CITY OF JOPLIN
COUNCIL AGENDA ITEM

ITEM
Council Bill 2022-539 – Approval of a Real Estate Contract

MEETING DATE
November 21, 2022

ORIGINATING DEPT
Finance

ATTACHMENTS
CB 2022-539 Ordinance; Exhibit "A" Real Estate Purchase Contract; Map of 2300 Golf Link Road; Bid Tabulation

REVIEWED BY
Department Head: Leslie Haase; City Attorney: Peter Edwards; City Manager: Nick Edwards

SUMMARY
This Council Bill approves a real estate contract for the sale of three parcels located at 2300 Golf Link Road.

BACKGROUND
The City declared several pieces of buildable property as excess and offered them for sale with a bid opening of November 4, 2022. The properties were listed with a minimum bid price of 90% of the appraised value.

The City received one bid for 2300 Golf Link Road, which had a minimum bid price of $153,000.00. Powell Land Development submitted the best bid with a sales price of $153,000.00. The property is currently zoned R-1 and contains approximately 84,942 square feet of land.

The City will complete the sale of this parcel on or before February 22, 2023.

FUNDING SOURCE
This item is not applicable for this council bill.

RECOMMENDATION
Staff recommends approval of this council bill on an emergency basis.