Minutes of the open session of the Joplin Sports Authority Board of Directors held at 1:00p.m. at Mythos 1306 S Rangeline Road, Joplin MO, 64801 December 14th, 2022.

CALL TO ORDER

Board Chairman Jhan Hurn called the meeting to order at 1:04PM
Present: JT Weber, Jhan Hurn, Dave Compton, Paul Bloomberg, Hunter Perry, Patrick Tuttle, Matt Hiatt, Patty Vavra, Chuck Copple
Absent: Christopher Beyer, Melissa Rodgers, Rob Mallory
Staff & Guests: Jared Bruggeman, Shaun Buck, Brittnie Earp, Steve Taylor, Lauren Johnson, Mike Greninger

Review of previous meeting minutes

Matt Hiatt made a motion to approve the October 12th, 2022, board minutes as presented, seconded by JT Weber. Motion carried on an 8-0 vote.

Reports

A) Executive Directors Report
Jared Bruggeman said members of the JSA staff met with Leslie on November 15th, 2022, to discuss funding mechanisms and funding values. This meeting was completely positive in every regard. Members of the JSA staff also met last month regarding summer baseball tournaments. While we added a new revenue stream with Missouri Department of Economic Development Amateur Sporting Tax Credit Program, we haven't received any payments yet. We have approached Joplin Youth Sports Associations on working with their organizations on financial support to reduce the risk of improper financial reports and risk of embezzlement.

B) Treasurers Reports for October and November 2022 (Presented by Steve Taylor)
A motion was made by Hunter Perry to accept the October 2022 Treasurers Report, seconded by Dave Compton, motion carried on an 8-0 vote.
A motion was made by JT Weber to accept the November 2022 Treasurers Report, seconded by Hunter Perry, motion carried on an 8-0 vote

C) Employee Compensation Committee Report—Closed session

D) Bylaws & Administration Policies Committee Report—No report

E) Budget & Audit Committee Report—Meets next month

Event Report
A) Fourth quarter update — Shaun Buck presented final numbers for fourth quarter. The JSA staff has reached record breaking numbers for FY 2022 in both room nights (16,051) and total economic impact ($9.2 million).
B) Pending Bids— Shaun Buck said we have pending bids for NJCAA (men's & women's basketball and Men's Division II Golf) and NCCAA (Division II Volleyball)

Old Business

A) **FY 2023 Meeting Schedule**— Jared Bruggeman gave a meeting schedule for the upcoming FY.

New Business

A) Election of Board Chair — Dave Compton made a motion to elect Jhan Hurn as Board Chair, seconded by Patrick Tuttle, motion carried on an 7-0 vote with 1 abstention.

B) Election of Board Vice Chair — Matt Hiatt made a motion to elect JT Weber as Vice Chair, seconded by Paul Bloomberg, motion carried on an 7-0 vote with 1 abstention.

C) Election of Board Secretary — A motion was made by Patrick Tuttle to elect Patty Vavra as Secretary, seconded by Paul Bloomberg, motion carried on an 7-0 vote with 1 abstention.

A motion was made by Dave Compton to go into closed session and meeting adjourned at the end of closed session, seconded by Hunter Perry, roll call vote followed:

Dave Compton - yes
Matt Hiatt - yes
Hunter Perry - yes
JT Weber - yes
Patrick Tuttle - yes
Paul Bloomberg - yes
Patty Vavra - yes
Jhan Hurn - yes

Jared Bruggeman
Executive Director

Jhan Hurn
Board Chairman

Joplin Sports Authority, Inc.

Profit and Loss

December 2022

	TOTAL
Income	
Non-operating Revenues	
Interest Earned	34.43
Lodging Tax Allocation	46,661.80
Miscellaneous Revenue	13.00
Total Non-operating Revenues	**46,709.23**
Sale of Fixed Assets	400.00
Total Income	**$47,109.23**
GROSS PROFIT	**$47,109.23**
Expenses	
Event Expenses	
JSA Sponsorships	500.00
Travel	1,350.00
Total Event Expenses	**1,850.00**
Operations	
Accounting Fees	80.00
Auto Insurance	953.00
Dues & Memberships	4,500.00
Health Insurance	2,424.06
Insurance - Liability, D and O	
Commercial Insurance	3,133.00
Total Insurance - Liability, D and O	**3,133.00**
Lodging Accommodation	3,000.00
Other Recognition Services	54.85
Printing and Copying	150.43
Supplies	1,300.00
Telephone	
Cell Phone Stipend	250.00
Total Telephone	**250.00**
Travel	
Fuel Reimbursement	31.91
Total Travel	**31.91**
Total Operations	**15,877.25**
Payroll Expenses	
401K	752.32
Administration Fees/Payroll	372.60
Full-Time	28,788.63
Part-Time	4,146.30
Payroll Taxes	2,519.52
Total Payroll Expenses	**36,579.37**

Joplin Sports Authority, Inc.

Profit and Loss

December 2022

	TOTAL
Supplemental Benefits	691.23
Total Expenses	**$54,997.85**
NET OPERATING INCOME	**$ -7,888.62**
NET INCOME	**$ -7,888.62**

Joplin Sports Authority, Inc.

Profit and Loss

November - December, 2022

	TOTAL
Income	
Non-operating Revenues	
Interest Earned	66.73
Lodging Tax Allocation	46,661.80
Miscellaneous Revenue	24,673.28
Total Non-operating Revenues	**71,401.81**
Operating Revenues	
Merchandising Commissions	1,160.00
Ticket Income	375.00
Total Operating Revenues	**1,535.00**
Sale of Fixed Assets	400.00
Total Income	**$73,336.81**
GROSS PROFIT	**$73,336.81**
Expenses	
Event Expenses	
Event Labor and Supplies	2,470.00
Facility Lease/Rental	8,930.00
Food & Beverage	4,748.31
JSA Sponsorships	550.00
Officiating	800.00
Travel	2,506.56
Total Event Expenses	**20,004.87**
Operations	
Accounting Fees	160.00
Auto Insurance	953.00
Dues & Memberships	4,500.00
Fees and Permits	34.95
Health Insurance	4,702.03
Insurance - Liability, D and O	
Commercial Insurance	3,133.00
Total Insurance - Liability, D and O	**3,133.00**
Local Sales Meeting	885.29
Lodging Accommodation	3,000.00
Office Supplies	987.93
Other Recognition Services	1,553.85
Postage, Mailing Service	114.14
Printing and Copying	335.84
Repairs & Maintenance	565.54
Supplies	1,712.52

Joplin Sports Authority, Inc.

Profit and Loss

November - December, 2022

	TOTAL
Telephone	
Cell Phone Stipend	500.00
Total Telephone	**500.00**
Travel	1,804.01
Fuel Reimbursement	1,054.01
Travel	1,378.68
Total Travel	**4,236.70**
Utilities	661.37
Website Maintenance	649.37
Total Operations	**28,685.53**
Payroll Expenses	
401K	1,094.59
Administration Fees/Payroll	689.80
Full-Time	42,328.68
Part-Time	7,180.15
Payroll Taxes	3,787.42
Workman's Comp	1,326.00
Total Payroll Expenses	**56,406.64**
Supplemental Benefits	1,382.46
Total Expenses	**$106,479.50**
NET OPERATING INCOME	**$ -33,142.69**
Other Income	
Gain on sale of equipment	4,500.00
Total Other Income	**$4,500.00**
NET OTHER INCOME	**$4,500.00**
NET INCOME	**$ -28,642.69**

Joplin Sports Authority, Inc.

Balance Sheet

As of December 31, 2022

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
Checking-People's Bank of Seneca	65,537.39
Credit Card Account-Arvest Bank	25,096.70
Petty Cash	150.00
SMB Checking	22,155.20
Total Bank Accounts	**$112,939.29**
Accounts Receivable	
Accounts Receivable	24,654.28
Total Accounts Receivable	**$24,654.28**
Other Current Assets	
Contributions Receivable	46,661.80
Prepaid Expenses	600.02
Prepaid Insurance	1,449.25
Total Other Current Assets	**$48,711.07**
Total Current Assets	**$186,304.64**
Fixed Assets	
Accumulated Depreciation	-97,552.00
Buildings	47,604.00
Furniture and Equipment	85,490.73
Vehicles	55,657.00
Total Fixed Assets	**$91,199.73**
TOTAL ASSETS	**$277,504.37**
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	16,839.88
Total Accounts Payable	**$16,839.88**
Other Current Liabilities	
Accrued Expenses	3,569.08
Accrued Sick Leave	813.68
Accrued Vacation	2,086.08
GENERAL CLEARING ACCOUNT	14,880.65
Payroll Liabilities	4,204.24
401K Match	1,019.94
Total Payroll Liabilities	**5,224.18**
Total Other Current Liabilities	**$26,573.67**

Joplin Sports Authority, Inc.

Balance Sheet

As of December 31, 2022

	TOTAL
Total Current Liabilities	**$43,413.55**
Total Liabilities	**$43,413.55**
Equity	
Net investment in capital assets	59,892.00
Unrestricted Net Assets	202,841.51
Net Income	-28,642.69
Total Equity	**$234,090.82**
TOTAL LIABILITIES AND EQUITY	**$277,504.37**