RESOLUTION NO. 2014-022

A RESOLUTION of the City of Joplin, Missouri to accept a bid for the sale of $8,200,000.00 of Chapter 100 Taxable Industrial Revenue Bonds to facilitate an economic development project pursuant to a lease agreement between the City and Cott Corporation.

WHEREAS, the City of Joplin, Missouri (the "City"), is authorized pursuant to the provisions of Sections 100.010 to 100.200, inclusive, of the Revised Statutes of Missouri, as amended, and Article VI Section 27(b) of the Missouri Constitution (the "Act"), to issue its revenue bonds for the carrying out of a project under the Act, such revenue bonds to be paid solely from revenue received from such project, and to enter into a lease of the facilities financed with the proceeds of such revenue bonds with any person, firm or corporation; and

WHEREAS, the City has approved a plan for a project for commercial and manufacturing facilities for the benefit of Joplin MO (3502 Enterprise) LLC, an Illinois limited liability company, and its successors and assigns (the "Company"); and

WHEREAS, the City has heretofore and does hereby find and determine that it is desirable for the economic development of the City and within the public purposes of the Act that the City issue its Taxable Industrial Revenue Bonds (Joplin MO (3502 Enterprise) LLC) Series 2014, in the aggregate principal amount not to exceed $8,200,000 (the "Bonds"), for the purpose of purchasing, constructing, installing and equipping a warehouse/distribution center for the Company in the City (the "Project"); and

WHEREAS, the City has requested bids for the purchase of the Bonds pursuant to a notice of bond sale and desires to accept the best responsive bid;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF JOPLIN, MISSOURI, AS FOLLOWS:

Section 1. Acceptance of Bid. The City hereby accepts the bid attached hereto as Exhibit A.

Section 2. Execution of Documents. The Mayor, City Manager or Director of Finance of the City are hereby authorized and directed to execute such documents, certificates and instruments as may be necessary or desirable to carry out and comply with the intent of this Resolution, for and on behalf of and as the act and deed of the City.

Section 3. Further Authority. The City shall, and the officials, agents and employees of the City are hereby authorized and directed to take such further action as may be necessary or desirable to carry out and comply with the intent of this Resolution.

Section 4. Effective Date. This Resolution shall take effect and be in full force and effect from and after its passage by the City Council of the City and approval of the Mayor.

PASSED by the Council of the City of Joplin, Missouri, this _____ day of _____ 2014.

(SEAL)

_____
Michael Seibert, Mayor

ATTEST:

_____
Barbara L. Hogelin, City Clerk