Minutes of the December 15, 2016
Regular Meeting of the Board of Trustees
of the Joplin Policemen's and Firemen's Pension Plan

1. CALL TO ORDER
The regular meeting of the December 15, 2016 Board of Trustees of the Joplin Policemen's and Firemen's Pension Plan was called to order by Chairman Mayor Michael Seibert.

Roll Call: Present: Jared Delzell, Marshall Hogue, Mike McGavran, Larry Swinehart, Mayor Michael Seibert, Leslie Haase, Finance Director; Peter Edwards, City Attorney. **Absent**: John Alford, Adam Grimes. Motion Larry, second by Jared to excuse John Alford. Motion passed. Also in attendance were Peter Brown and Doug Anderson with Bogdahn Group.

2. APPROVAL OF MINUTES
Motion by Marshall, second by Larry to approve the November 17, 2016 meeting. Motion passed.

3. NEW BUSINESS
Financials: Leslie stated the pension plan started the month of November with a balance of $36,129,267 with a gain of $100,982 for an ending balance of $36,230,249.

Quarterly Report: Peter Brown with the Bogdahn Group introduced a new associate, Doug Anderson with the Tulsa office. Peter then presented the quarterly report. No action was taken at this time.

Husch-Blackwell Invoice-$616: - for professional services to review a request from IRS and draft response to A. Kandel; Finalize response to IRS. Motion by Larry, second by Mike, to pay invoice. Motion passed.

4. RETIREMENTS and TERMINATION:
Jared Niswonger separated from the Police Department on November 25, 2016, after three months of service. His lump sum amount is $883.43. Motion by Jared, second by Mike to approve this payment. Motion passed.

Damon Farrow: separated from the Police Department on December 13, 2016 after 3 years and 11 months of service. His lump sum amount is $17,627.15. Motion by John, second by Larry to pay this amount. Motion passed.

Justin Ellison: separated from the Police Department on December 7, 2016 after 8 years and 7 months of service. His lump sum amount is $64,613.96. Motion by Larry, second by Jared to approve this payment. Motion passed.

Chad Dininger: retired from the Police Department on December 2, 2016 after 20 years of service. His lump sum payment is $151,381.68 and his monthly retirement benefit amount is $2,510.83. Motion by Jared, second by Larry to approve these payments. Motion passed

Jason Schanot: retired from the Police Department on December 2, 2016 after 20 years of service. His lump sum amount is $190,944.62 and his monthly retirement benefit amount is $3,625.13. Motion by Larry, second by Jared to approve these payments. Motion passed.

Jonathan Kimble: separated from the Fire Department on December 6, 2016 after three months of service. His lump sum amount is $943.37. Motion by Adam, second by Jared to approve this amount. Motion passed.

5. OTHER BUSINESS
Set date of next meeting: Thursday, January 19 2017 at 9:30 a.m.

Bob Higginbotham, Police Department employee: updated the board regarding his request to obtain duty disability retirement. Peter explained how the process works, beginning with submitting a formal claim to the board that basically outlines what the disability is and how Bob feels it's duty related and present evidence supporting his claim; then state the facts of what you think the disability is and what your injuries are. Then Bob would ask the Board to make a determination.
Bob stated he's been communicating with the disability insurance company (Hartford) and they still need some medical records and other information from the City. Leslie stated the City has submitted the requested information to the insurance company. Bob asked how to transition from disability status to retirement status. He said the insurance analyst would coordinate with the City once she approves the claim.
Leslie reviewed the changes in the Plan's disability section. The wording in the Pension Plan is dependent on whether the claim is duty related or non-duty related; then the calculation (from the Pension Board standpoint) will be made as to what the retirement amount is. Then the Pension Board deducts any Work Comp payments and any disability payments that have been to the claimant. But before moving forward with the insurance company, Leslie stated she needs to know when the 90 day waiting period began and she has not heard from the insurance company as to when that date is. There is no mechanism for retirement until there is a determination of disability. Bob stated he would contact the insurance company again and get back with Leslie. Peter stated Leslie is also waiting for answers from the insurance company and once she's heard back, she will update the Board.

Adjourn: With no further business to come before the board, motion by Larry, second by Mike that the meeting be adjourned at 10:35 a.m.

Respectfully submitted,

Barbara Gollhofer

Barbara Gollhofer, Secretary

CITY OF JOPLIN
POLICE AND FIRE PENSION
FINANCIAL STATEMENTS
NOVEMBER 2016

	Clearing Account	Investment Account	American's Real Estate	Combined
Beginning balance	473,324.81	31,530,203.06	4,125,738.86	36,129,266.73
Employer contributions	196,312.12			196,312.12
Employee contributions	96,443.78			96,443.78
Lump sum distribution -	(13,385.92)			(13,385.92)
Pension payments	(264,114.74)			(264,114.74)
Investment activity	100.28	85,626.88	-	85,727.16
Miscellaneous Income	-	-		-
Administration expenses-Blackwell Sander	-			-
Administration expenses - Wedgewood	-			-
Administration expenses - GRS	-			-
Administration expenses - Blanchard	-			-
Administration expenses - Bogdahn	-			-
Admnistration expenses- Segal	-			-
Administration expenses-Wells Fargo	-			-
Hartford Insurance Payment	-			-
Travel Reimbursement	-			-
Membership Dues	-			-
IRS Determination Letter	-			-
Conference	-			-
Transfer to/ from another trust	-	-	-	-
Ending balance	488,680.33	31,615,829.94	4,125,738.86	36,230,249.13
Total increase (decrease)	15,355.52	85,626.88	-	100,982.40