JOPLIN
SPORTS AUTHORITY

Minutes of the open session of the Joplin Sports Authority Board of Directors held at 12:00p.m. at Mythos 1306 S Rangeline Rd, Joplin MO 64801 December 18th, 2024

CALL TO ORDER

Jhan Hurn called the meeting to order at 12:19p.m.

Present: Jhan Hurn, Dave Compton, Darieus Adams, Rob Mallory, Patty Vavra, Matt Hiatt, Mike Clark
Absent: Patrick Tuttle, Hunter Perry, Paul Bloomberg, Christopher Beyer, Chuck Copple
Staff & Guests: Jared Bruggeman, Brittnie Earp, Steve Taylor, Lauren Johnson, Shaun Buck

Review of previous meeting minutes

Rob Mallory made a motion to approve the September 8th, 2024, board minutes as presented, seconded by Dave Compton. Motion carried on an 6-0 vote.

Reports

A) Executive Directors Report— Jared Bruggeman spoke on the indoor sports venue. Dover Hill Outdoor Recreation Area plan was also discussed. The plan for it has been modified and adjusted a few times but is on the schedule. Jared will be attending the Sports ETA Symposium and TEAMS in Columbus OH and Miami FL. Jared attended the US Sports Congress, it was an excellent conference with breakout sessions and building relationships. Jared recently completed the final course for the Sports ETA Learning Institute for Sports Tourism Strategist Degree in November. JSA staff has expressed interest in some additional education as well. One will be Excel for Steve and Lauren and the other will be Sports Tourism Strategist Degree for Shaun. The JSA staff will be undergoing CPR and First Aid Training. JSA works with the Athletic Leadership Class at MSSU, JSA also continues to work with the program for internships at MSSU. Checks and distributions have not entirely been situated, although JSA hit the numbers by the end of the fiscal year as had been budgeted. An upcoming schedule has not been discussed yet with Parkwood Tournaments for Summer Baseball. Jared continues to work on getting a "JSA Reserve Fund" managed by JSA. It would be considered a cash infusion that can get JSA through the slower times when expenses continue to grow. The Missouri Department of Economic Development Amateur Sporting Tax Credit Program died that died in the session due to a dysfunctional state legislature. It has been put forth again in the House and the Senate with bi-partisan support. JSA had their final Strategic Plan meeting and received the final document from the Huddle Up Group. Jared presented the Strategic Plan Executive Report and SWOT analysis at the City Council meeting. JSA is working with local universities to enhance relationships by hosting a lunch for coaches and staff. The Holiday Season article for the Globe will be focused on the Neosho Classic and the Kaminsky Classic. JSA is continuing to grow the FY 2025 event schedule.

B) Treasurers Report for September, October, and November Financials (Presented by Steve Taylor)
A motion was made by Darieus Adams to accept the September 2024 Treasurers Report, seconded by Patty Vavra, motion carried on a 6-0 vote.

A motion was made by Dave Compton to accept the October 2024 Treasurers Report, seconded by Darieus Adams, motion carried on a 7-0 vote.

A Motion was made by Mike Clark to accept the November 2024 Treasurers Report, seconded by Matt Hiatt, motion carried on a 7-0 vote.

C) Employee Compensation Committee Report
A motion was made by Dave Compton to go into closed session, seconded by Patty Vavra, motion carried on a 7-0 vote.

D) Bylaws & Administration Policies Committee Report—No Report

E) Budget & Audit Committee Report—No Report

Event Report—No Report

Old Business—No Report

New Business— Approval of switching SMB Mastercard to Arvest Visa
A motion was made by Patty Vavra to switch the SMB Mastercard to Arvest Visa, seconded by Mike Clark, motion carried on a 6-0 vote.

A motion was made by Matt Hiatt to adjourn the meeting at 12:59 p.m., seconded by Rob Mallory. Motion carried on an 6-0 vote.

Jared Bruggeman
Executive Director

Jhan Hurn
Board Chairman

Joplin Sports Authority, Inc.

Profit and Loss

December 2024

	TOTAL
Income	
Non-operating Revenues	
Lodging Tax Allocation	54,743.89
Miscellaneous Revenue	14.00
Sponsor Donations	2,500.00
Total Non-operating Revenues	**57,257.89**
Total Income	**$57,257.89**
GROSS PROFIT	**$57,257.89**
Expenses	
Event Expenses	
Advertising	500.00
Food & Beverage	1,934.26
JSA Sponsorships	500.00
Travel	4,200.00
Total Event Expenses	**7,134.26**
Event Operations	275.00
Operations	
Accounting Fees	110.00
Dues & Memberships	215.00
Fees and Permits	179.00
Health Insurance	2,580.17
Local Sales Meeting	370.44
Lodging Accommodation	1,498.93
Office Equipment Lease	762.75
Office Supplies	371.14
Other Recognition Services	311.24
Postage, Mailing Service	73.00
Repairs & Maintenance	1,197.39
Supplies	2,836.96
Telephone	
Cell Phone Stipend	250.00
Total Telephone	**250.00**
Travel	1,585.63
Fuel Reimbursement	1,326.00
Travel	4,722.74
Total Travel	**7,634.37**
Utilities	979.80
Website Maintenance	800.72
Total Operations	**20,170.91**

Joplin Sports Authority, Inc.

Profit and Loss

December 2024

	TOTAL
Payroll Expenses	
401K	648.87
Administration Fees/Payroll	526.10
Full-Time	31,956.24
Part-Time	7,089.82
Payroll Taxes	2,987.03
Total Payroll Expenses	**43,208.06**
Supplemental Benefits	1,283.23
Total Expenses	**$72,071.46**
NET OPERATING INCOME	**$ -14,813.57**
NET INCOME	**$ -14,813.57**

Joplin Sports Authority, Inc.

Profit and Loss

November - December, 2024

	TOTAL
Income	
Non-operating Revenues	
Interest Earned	16.66
Lodging Tax Allocation	54,743.89
Miscellaneous Revenue	20.00
Sponsor Donations	2,916.66
Total Non-operating Revenues	**57,697.21**
Total Income	**$57,697.21**
GROSS PROFIT	**$57,697.21**
Expenses	
Event Expenses	
Advertising	500.00
Facility Lease/Rental	297.50
Food & Beverage	3,404.23
JSA Sponsorships	500.00
Officiating	25.00
Travel	4,200.00
Total Event Expenses	**8,926.73**
Event Operations	973.80
Operations	
Accounting Fees	220.00
Dues & Memberships	215.00
Fees and Permits	179.15
Health Insurance	2,580.17
Local Sales Meeting	398.68
Lodging Accommodation	1,498.93
Office Equipment Lease	762.75
Office Supplies	713.58
Other Recognition Services	311.24
Postage, Mailing Service	73.00
Repairs & Maintenance	1,197.39
Supplies	2,993.23
Telephone	
Cell Phone Stipend	250.00
Total Telephone	**250.00**
Travel	1,585.63
Fuel Reimbursement	1,645.89
Travel	6,979.97
Total Travel	**10,211.49**
Utilities	979.80

Joplin Sports Authority, Inc.

Profit and Loss

November - December, 2024

	TOTAL
Website Maintenance	800.72
Total Operations	**23,385.13**
Payroll Expenses	
401K	1,125.78
Administration Fees/Payroll	815.30
Full-Time	46,015.76
Part-Time	10,103.50
Payroll Taxes	4,293.15
Workman's Comp	1,320.00
Total Payroll Expenses	**63,673.49**
Supplemental Benefits	1,283.23
Total Expenses	**$98,242.38**
NET OPERATING INCOME	**$ -40,545.17**
NET INCOME	**$ -40,545.17**

Joplin Sports Authority, Inc.

Balance Sheet

As of December 31, 2024

	TOTAL
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	0.00
Total Accounts Payable	**$0.00**
Other Current Liabilities	
Accrued Expenses	0.00
Accrued Sick Leave	0.00
Accrued Vacation	0.00
GENERAL CLEARING ACCOUNT	0.00
Payroll Liabilities	8,983.00
401K Match	0.00
Met Life Dental	0.00
Total Payroll Liabilities	**8,983.00**
SBA Payroll Protection Plan	0.00
Total Other Current Liabilities	**$8,983.00**
Total Current Liabilities	**$8,983.00**
Long-Term Liabilities	
Canon Financial Services-Lease	0.00
NP People's Bank	0.00
Total Long-Term Liabilities	**$0.00**
Total Liabilities	**$8,983.00**
Equity	
Net investment in capital assets	91,200.00
Opening Balance Equity	0.00
Unrestricted Net Assets	78,091.99
Net Income	-40,545.17
Total Equity	**$128,746.82**
TOTAL LIABILITIES AND EQUITY	**$137,729.82**

Joplin Sports Authority, Inc.

Balance Sheet

As of December 31, 2024

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
Checking-People's Bank of Seneca	15,602.46
Credit Card Account-Arvest Bank	9,877.29
Petty Cash	150.00
SMB Checking	3,670.43
Total Bank Accounts	**$29,300.18**
Accounts Receivable	
Accounts Receivable	1,250.00
Total Accounts Receivable	**$1,250.00**
Other Current Assets	
AR - City of Joplin	0.00
AR - Employees	0.00
AR - Ticket Sales	0.00
Contributions Receivable	27,852.64
Inventory	0.00
Prepaid Expenses	600.02
Prepaid Insurance	1,449.25
Prepaid Rent	0.00
Tax Refunds Receivable	0.00
Undeposited Funds	0.00
Total Other Current Assets	**$29,901.91**
Total Current Assets	**$60,452.09**
Fixed Assets	
Accumulated Depreciation	-93,820.00
Buildings	47,604.00
Furniture and Equipment	75,985.73
Vehicles	47,508.00
Total Fixed Assets	**$77,277.73**
Other Assets	
Security Deposits Asset	0.00
Total Other Assets	**$0.00**
TOTAL ASSETS	**$137,729.82**