Minutes of the December 18, 2025
Regular Meeting of the Board of Trustees
of the Joplin Policemen's and Firemen's Pension Plan

CALL TO ORDER
The regular meeting of December 18, 2025, Board of Trustees of the Joplin Policemen's and Firemen's Pension Plan was called to order by Mayor Pro Tem DeTar at 9:30 a.m.

Roll Call: Present: Chuck Brown, Ken Copland, Will Davis, Mayor Pro Tem DeTar, Jared Delzell, Adam Grimes, Finance Director, Leslie Haase. Absent: John Smith. Motion by Adam Grimes, second by Jared Delzell to excuse John Smith. Motion passed.

APPROVAL OF MINUTES: Motion by Chuck Brown second by Jared Delzell to approve November 20, 2025, minutes. Motion passed.

UNFINISHED BUSINESS

NEW BUSINESS

Financials: Leslie stated she sent out the financials for November. On the regular financials we started the month at $86,015,730, we gained $2,107,741 and ended the month at $88,123,472. On the pension sales tax, we collected $865,908, paid out $843,186.

Investment Update: Leslie stated she received an email from Segal and due to some illness and scheduling conflicts they were unable to be in attendance to do the update; they plan to do it in January.

RETIREMENTS AND TERMINATION
John Miles is retiring from the Fire department after 20 years and 2 months, his monthly amount will be $3,231.64, his lump sum amount will be $180,139.14. Motion by Adam Grimes, second by Chuck Brown to pay John Miles in the amounts as presented. Motion passed.

OTHER BUSINESS
There was a question from the board concerning the PD contract; 120% funding and a COLA that is associated with that; question was, if there had been conversation with Lagers regarding how it may work? Leslie stated she had spoken with Lagers, and the language in the contract states: from the time of effective date a COLA can be granted, as long as the actuary says the funding won't drop below the 120%, once all the active people are off the plan we will make a change to the plan that adds the COLA language that mirrors the Lagers language before we turn it over to Lagers.

Set date of next regular meeting: Set for Thursday, January 15, 2026, at 9:30 a.m.
With no further business to come before the board, the meeting was adjourned at 9:42a.m.

Submitted,

Roschelle Forsythe

Roschelle Forsythe, Secretary

CITY OF JOPLIN
POLICE AND FIRE PENSION
FINANCIAL STATEMENTS
NOVEMBER 2025

	Clearing Account	Investment Account	American's Real Estate	Combined
Beginning balance	1,499,139.63	80,892,943.24	3,623,647.49	86,015,730.36
Employer contributions	832,831.82			832,831.82
Employee contributions	33,514.92			33,514.92
Lump sum distribution -	-			-
Pension payments	(377,461.96)	-		(377,461.96)
Investment activity	2,637.30	180,705.10	0.16	183,342.56
Prior Month activity	-	1,436,242.53		1,436,242.53
Other Fees-Mo Dept of Health	-	-	-	-
Administration expenses - GRS	-			-
Administration expenses - Legal Fees	-			-
Admnistration expenses- Segal	-			-
Administration expenses-Wells Fargo	-			-
MET Life Disability Insurance	(728.50)			(728.50)
Travel Reimbursement	-			-
Membership Dues	-			-
Conference Registration	-			-
Springfield Neurological	-			-
Transfer to/ from another trust	(551,264.00)	551,264.00	-	-
Ending balance	1,438,669.21	83,061,154.87	3,623,647.65	88,123,471.73
Total increase (decrease)	(60,470.42)	2,168,211.63	0.16	2,107,741.37

CITY OF JOPLIN
PENSION SALES TAX
BALANCE SHEET SUMMARY
AS OF NOVEMBER 30, 2025

DESCRIPTION	ACTUAL AMOUNT
Assets:	
Cash & Investments	12,732
Sales Tax Receivable	1,457,756
Use Tax Receivable	164,658
Total Assets	**1,635,145**
Liabilities:	
Accounts Payable	-
TIF Sales Tax Payable	23,086
Total Liabilities	**23,086**
Total Liabilities and Fund Balance	**1,635,145**
Net Change in Fund Balance	**22,722**
Beginning Fund Balance	**1,589,338**
Ending Fund Balance	**1,612,059**
Ending Fund Balance Breakdown:	
Reserved for Gap Cost	-
Reserved for LAGERS Buydown	-
Reserved for Pension Plan	1,612,059
Total Ending Fund Balance	**1,612,059**

CITY OF JOPLIN
PENSION SALES TAX
INCOME STATEMENT
AS OF NOVEMBER 30, 2025

DESCRIPTION	CURRENT PERIOD ACTUAL AMOUNT	1-MONTH YTD ACTUAL AMOUNT
Beginning Fund Balance	**1,589,338**	**1,589,338**
Revenues:		
Sales Tax	757,319	757,319
Use Tax	108,588	108,588
Total Revenue	**865,908**	**865,908**
Expenditures:		
1/2-CENT SALES TAX-PENSION		
Contribution to Pension Plan	832,832	832,832
LAGERS Gap Cost	-	-
LAGERS Buy Down	-	-
TIF Transfer Out	10,354	10,354
1/2-Cent Sales Tax-Pension Sub-Total	843,186	843,186
Total Expenditures	**843,186**	**843,186**
NET CHANGE IN FUND BALANCE	**22,722**	**22,722**
ENDING FUND BALANCE	**1,612,059**	**1,612,059**