Minutes of the December 20, 2018
Regular Meeting of the Board of Trustees
of the Joplin Policemen's and Firemen's Pension Plan

CALL TO ORDER
The regular meeting of the December 20, 2018 Board of Trustees of the Joplin Policemen's and Firemen's Pension Plan was called to order by Chairman Mayor Gary Shaw at 8:30 a.m.

Roll Call: Present: Adam Grimes, Jared Delzell, Marshall Hogue, Larry Swinehart, Mayor Gary Shaw, Finance Director Leslie Haase and City Attorney Peter Edwards. Absent: John Alford and Mike McGavran. Motion by Marshall Hogue, second by Larry Swinehart to excuse John Alford and Mike McGavran. Motion passed.

APPROVAL OF MINUTES: Motion by Marshall Hogue, second by Jared Delzell to approve the November 15 minutes. Motion passed.

UNFINISHED BUSINESS: Leslie stated that after some changes were made from the agreement for Segal, Peter has given his blessing and it is just in need of a signature from the Mayor. Motion by Marshall Hogue, second by Jared Delzell to approve the Mayor to sign the agreement for Segal. Motion passed.
Leslie stated she had emailed out time table information on the custodian and actuary RFP's and asked for comments or questions concerning that information; these items will be discussed in January. Peter stated the date to complete the actuary Time Table RFP is February 21st, to make note and discuss at the next meeting.

NEW BUSINESS:
Financials: Leslie stated the pension plan started the month of November with a balance of $40,913,192, the increase was $215,648, the ending balance is $41,128,840.
Invoice from AndCo: Last invoice for the year from them; for October, November and December for $11,250.00. Motion by Marshall Hogue, second by Adam Grimes to pay AndCo. Motion passed.

RETIREMENTS and TERMINATION: Bradon Dunker terminated from the Police department on November 16, after 2 years and 4 months, we owe him $10,365.47. Motion by Larry Swinehart, second by Jared Delzell to pay Bradon Dunker. Motion passed. Ryan Harper from the Fire department, his last day was November 14, after 2 years and 2 months, we owe him $8,250.18. Motion by Adam Grimes, second Marshall Hogue to pay Ryan Harper. Motion passed.

OTHER BUSINESS:
Set date of next regular meeting: Thursday, January 17, 2019 at 9:30 a.m.
A question was asked if retirees are allowed to vote for board members or if it is just active duty, Leslie stated she will find the language pertaining to this question and get it sent; she believes it to be active duty.
Motion by Adam Grimes, second by Jared Delzell to adjourn. Motion passed. With no further business to come before the board, the meeting was adjourned at 8:54a.m.

Submitted,
Roschelle Forsythe
Roschelle Forsythe, Secretary

CITY OF JOPLIN
POLICE AND FIRE PENSION
FINANCIAL STATEMENTS
NOVEMBER 2018

	Clearing Account	Investment Account	American's Real Estate	Combined
Beginning balance	518,659.01	34,582,481.03	5,812,052.24	40,913,192.28
Employer contributions	218,144.29			218,144.29
Employee contributions	104,829.30			104,829.30
Lump sum distribution -	(295,158.52)			(295,158.52)
Pension payments	(280,169.62)			(280,169.62)
Investment activity	535.46	474,092.07	0.08	474,627.61
Miscellaneous Income	-	-	-	-
MAPERS Conference	-			-
Administration expenses - Wedgewood	-			-
Administration expenses - GRS	-			-
Administration expenses - Blanchard	-			-
Administration expenses - Andco	-			-
Admnistration expenses- Segal	-			-
Administration expenses-Wells Fargo	-			-
Hartford Insurance Payment	(2,225.19)			(2,225.19)
Travel Reimbursement	-			-
Membership Dues	-			-
IRS Determination Letter	-			-
Springfield Neurological	(4,400.00)			(4,400.00)
Transfer to/ from another trust	-	-	-	-
Ending balance	260,214.73	35,056,573.10	5,812,052.32	41,128,840.15
Total increase (decrease)	(258,444.28)	474,092.07	0.08	215,647.87