THE CITY OF JOPLIN, MISSOURI

COMPREHENSIVE ANNUAL FINANCIAL REPORT

For the Year Ended October 31, 2004

Prepared by the Finance Department

Darelyn Cooper, CPA
Director of Finance

THE CITY OF JOPLIN, MISSOURI

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INTRODUCTORY SECTION

THE CITY OF JOPLIN, MISSOURI

List of Principal Officials

October 31, 2004

MUNICIPAL OFFICIALS

Mayor

Phil Stinnett

City Council

Gary Shaw	Zone I
Vesta Grindstaff	Zone II
Richard Russell	Zone III
Jon Tupper	Zone IV
Don Landrith	General
Phil Stinnett	General
Robert Harrington	General
Guy Palmieri	General
Mike Woolston	General

City Officials

R. Mark Rohr	City Manager
Harold McCoy	Assistant City Manager
Brian Head	City Attorney
Barbara Hogelin	City Clerk
Alexander Curchin	Municipal Judge
David Hertzberg	Public Works Director
Jerry Calvin	Parks Director
Kevin Lindsey	Chief of Police
Gary Trulson	Fire Chief
Daniel A. Pekarek	Community Health Director
Lawrence G. Myers	Municipal Court Administrator
Carolyn Trout	Joplin Public Library Director
Ted Sandlin	Human Resources Director/Risk Manager
Darelyn Cooper, CPA	Director of Finance
Mark Morris	Information Services Director
Mike McAfee	CVB Director
Lynn Onstot	Public Information Officer

THE CITY OF JOPLIN, MISSOURI

List of Principal Officials

DEPARTMENT OF FINANCE

DIRECTOR OF FINANCE

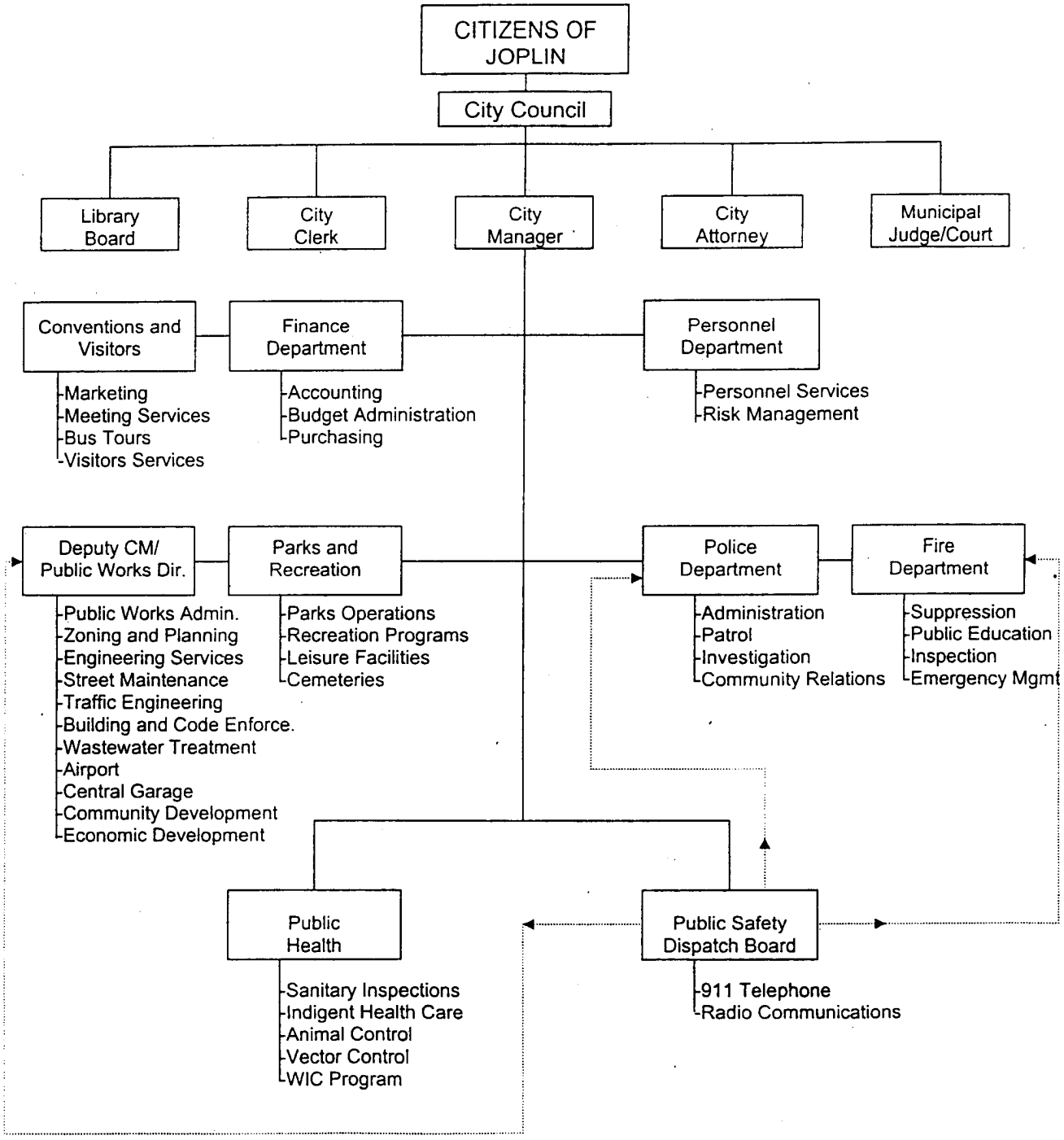
Darelyn Cooper, CPA

DEPARTMENT STAFF

Robert Lolley	Purchasing, Project and Property Clerk
Hailey Dininger	Accounts Payable Clerk
Linda Foulks	Licensing and Office Services Clerk
Vickie Deems	Billing and Accounts Receivable Clerk
Linda Stein	Cashiering
Jan Garner	Payroll Clerk
Leslie Jones	Accounting Manager
Sherri McCulloch	Financial Analyst

THE CITY OF JOPLIN, MISSOURI

Organization Chart



Certificate of Achievement for Excellence in Financial Reporting

Presented to

City of Joplin, Missouri

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
October 31, 2003

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



Nancy L. Zielke

President

Jeffrey R. Esser

Executive Director


CITY OF JOPLIN
STATE OF MISSOURI

City of Joplin

303 E. Third Street • Joplin, MO 64801 • (417) 624-0820

March 16, 2005

To the Honorable Mayor, Members of the City Council
And the Citizens of the City of Joplin, Missouri:

The comprehensive annual financial report of the City of Joplin, Missouri (the City) for the fiscal year ended October 31, 2004 is hereby submitted for your review in compliance with Section 2.14 of the City's Home Rule Charter. The independent certified public accounting firm of Cochran, Head & Co., P.C. audited the financial statements contained in this report.

To the best of our knowledge and belief, the data, as presented herein, is accurate in all material respects; is reported in a manner that presents fairly the financial position and results of operations on a Government-wide basis and on a Fund basis; and that all disclosures necessary to enable the reader to gain an understanding of the City's financial affairs have been included. The Director of Finance prepares this comprehensive annual financial report with the assistance of Finance staff. Responsibility for both the accuracy of the data and the completeness and fairness of the presentation, including all disclosures, rests with management.

The comprehensive annual financial report is presented in three sections: introductory, financial and statistical. The introductory section, which is unaudited, includes this letter of transmittal, an organizational chart, a list of the City's principal elected and appointed officials and a listing of the Finance Department personnel involved in the preparation of this report. The financial section begins with the independent auditor's report. The auditor's report discloses the opinion of the independent auditors with regard to the presentation of the financial statements. This section also includes Management's Discussion and Analysis (MD&A), the Basic Financial Statements and Notes that provide information on the City's financial position and operating results, the Combining Statement for Nonmajor Funds and other schedules that provide detailed information relative to the Basic Financial Statements. The statistical section, which is unaudited, includes selected financial and demographic information, generally presented on a multiyear basis.

Generally Accepted Accounting Principles (GAAP) requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis. This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The City of Joplin's MD&A can be found in the Financial Section, immediately following the report of the independent auditors.

The City is required to undergo an annual audit in conformity with the provisions of the Single Audit Act Amendments of 1996 and by the U.S. Office of Management and Budget's (OMB) Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations.* Information related to this single audit, including a schedule of expenditures of federal awards, the independent auditor's reports on compliance and on internal controls over financial reporting based on an audit of financial statements performed in accordance with Government Auditing Standards and in compliance with requirements applicable to each major program and internal control over compliance in accordance with OMB Circular A-133, and a schedule of findings and questioned costs are included in a separately issued report.

The financial reporting entity (the City) encompasses all the funds of the primary government (i.e., the City of Joplin as legally defined), as well as all of its component units. Component units are legally separate entities for which the primary government is financially accountable. The City provides a full range of services to its residents as well as to visitors to the community. These services include police and fire protection, sanitary sewer service, low-income health care services, construction and maintenance of all City infrastructures, convention and tourism promotional activities, park facilities, recreational activities, a regional airport and other administrative services.

In addition, this document includes information relating to the financial activities of the Joplin Public Library, the Joplin Sports Authority and the Joplin TIF Commission, which are considered discretely presented component units of the government for financial reporting purposes. The City Council sets the annual property tax levy for the Library and has appointive authority over its Board of Trustees. The Joplin Sports Authority operates in accordance with its articles of incorporation and currently receives significant operating subsidies from the City. The City Council has appointive authority over the Joplin TIF Commission's Board of Trustees and the City is financially accountable for the Commission. The City's Finance Department provides all accounting services for all component units. The Library, the Joplin Sports Authority and the Joplin TIF Commission are reported in a separate column in the combined financial statements to emphasize that they are legally separate from the primary government and to differentiate their financial positions and results of operations from those of the primary government.

GOVERNMENT STRUCTURE AND LOCAL ECONOMIC CONDITIONS

The City, incorporated in 1873, is located in the southwest corner of Missouri and is the State's fourth largest metropolitan area. Population growth within the City limits, which covers more than thirty square miles, continues to grow modestly while rapid growth is being experienced in the surrounding regional area.

The City has operated under the council-manager form of government since 1954. Policymaking and legislative authority are vested in the governing council, consisting of nine members. This council is responsible for passing ordinances, adopting the budget, appointing committees and hiring the government's manager, attorney, clerk and municipal judge. The City Manager is responsible for carrying out the policies and ordinances of the governing council, for overseeing the day-to-day operations of the City and for appointing the heads of the City's departments. The City Council is elected on a nonpartisan basis. Council members are elected to four-year staggered terms, with four members being elected from within their respective geographic zones and the remaining five members elected at large. The Mayor and Mayor Pro Tempore are chosen from within the membership of the council by the elected members of that body.

The City of Joplin is a major trade center for the area, benefiting more than 460,000 people. In spite of a nation-wide economic downturn, the City has experienced modest growth and expansion. Enhancing the retail trade growth has been an expansion of the service sector of our economy. Freeman Hospital continued a $6.2 million expansion of its medical facilities and the historic Frisco Building completed a renovation to a 52-unit apartment complex.

As a service center for the four-state region, Joplin is home to two major hospitals that provide special services and treatment capabilities rivaling those found in major metropolitan areas. Freeman Health Systems include 389 beds in its Joplin locations. St John's Regional Medical Center is a 392-bed hospital operated by the Catholic Health Initiative. More than 300 physicians serve the hospitals and four-state region. Along with the state-of-the-art hospital care are two fully equipped sports medicine clinics, psychological and psychiatric services, major heart and cancer care facilities and many top-quality nursing/retirement centers and extended care facilities.

FINANCIAL INFORMATION

Management of the City is responsible for establishing and maintaining an internal control structure designed to ensure all assets of the City are protected from loss, theft or misuse as well as to ensure that adequate accounting records are kept and compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles. The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the valuation of costs and benefits requires estimates and judgments by management.

Budgetary Controls – The City maintains budgetary controls as outlined in its Home Rule Charter. The objective of these budgetary controls is to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the City Council. Activities of General, Special Revenue, Debt Service, Capital Projects, Enterprise, and Internal Service Funds are included in the annual budget appropriations. The level of budgetary control (that is, the level at which expenditures cannot legally exceed the appropriated amount) is maintained by each departmental unit within an individual fund. Any change in the level of appropriation, which increases expenditures for an individual fund, requires City Council action. The City also maintains an encumbrance accounting system as one technique of accomplishing budgetary control.

Financial Operations – As demonstrated by the statements and schedules included in the financial section of this report, the City is committed to meeting its responsibility for sound financial management.

Cash Management Policies and Practices – The City's adopted investment policies provide for close supervision of investment practices by the Investment Committee and also provide specific guidelines to govern investment practices and decisions. Investments are required to be consistent with the constitution and laws of the State of Missouri. The investment policy permits direct treasury obligations of the U.S. government, collateralized certificates of deposit, and certain specified government sponsored agencies and entities. The Policemen's and Firemen's Pension Fund may, by investment policy, invests in equities (45%), bonds (40%) and real estate investment trusts (5%). The City believes appropriate procedures are in place to ensure safe investment practices.

Risk Management – The risk management program of the City revolves around a protected self-insurance plan where the City purchases excess insurance policies for general liability, property damage and workers' compensation to protect itself against catastrophic losses. Smaller losses, up to $100,000, are paid directly by the City after an independent firm, which specializes in claims adjustment and control, has reviewed claims. Under this type of program, the City, with the assistance of its loss control consultant strives to control losses, minimize claims and establish programs to contain potential liability.

OTHER INFORMATION

Independent Audit – The Home Rule Charter of the City requires an independent certified public accounting firm to perform an annual audit. The Council contracted with the accounting firm of Cochran, Head & Co., P.C. to conduct the audit for the fiscal year ended October 31, 2004. In addition to meeting the requirements of the charter and State Statutes, the audit was designed to meet the requirements of the OMB Circular A-133, *Audits of States, Local Governments and Non Profit Organizations.* Auditing standards generally accepted in the United States of America and the standards set forth in the General Accounting Office's *Government Auditing Standards* were used by the auditors in conducting the engagement. The auditor's report regarding the basic financial statements along with statements and schedules relating to the individual fund account groups are included in the financial section of this report. Reports by the auditors relating specifically to the single audit requirements may be found in a separately issued report.

Awards – The Government Finance Officers Association (GFOA) has again awarded its Certificate of Achievement for Excellence in Financial Reporting to the City for its comprehensive annual financial report for the fiscal year ended October 31, 2003. This certificate is the highest form of recognition awarded to state and local government entities for excellence in financial reporting. In order to receive the Certificate of Achievement, a governmental unit must publish a clearly readable and efficiently organized comprehensive annual financial report whose contents conform to program standards. Deserving reports must satisfy both generally accepted accounting principles and applicable legal requirements.

This certification, which is only valid for a period of one year, must be applied for annually. This marks the fifteenth consecutive year that the City has received this reporting distinction. We believe that our current comprehensive annual financial report for the year ended October 31, 2004 continues to meet the Certificate of Achievement program requirements and is being submitted to the GFOA to determine its eligibility for another certificate.

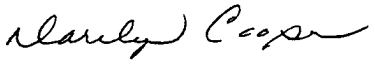
Acknowledgments – The preparation of this comprehensive annual financial report is only possible through the dedicated efforts of the entire staff of the City's Finance Department and the cooperation of the numerous departments throughout the City organization. The contributions and assistance offered by each of these individuals is most sincerely appreciated. Due credit should also be given to the City Council for its continued interest and support in planning and conducting the operations of the City in a responsible and progressive manner.

Sincerely,



R Mark Rohr
City Manager

Sincerely,



Darelyn Cooper, CPA
Director of Finance

FINANCIAL SECTION


CITY OF JOPLIN
STATE OF MISSOURI

CH & Co

COCHRAN, HEAD & CO., P.C.

Certified Public Accountants

10034 NW Ambassador Dr.
Kansas City, MO 64153
(816) 584-9955
Fax (816) 584-9958

Independent Auditor's Report

The Honorable Mayor and Members of the City Council
City of Joplin, Missouri

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining discretely presented component unit and fund information of the City of Joplin, Missouri, as of and for the year ended October 31, 2004, which collectively comprise the City's basic financial statements as listed in the accompanying table of contents. These financial statements are the responsibility of the City's management. Our responsibility is to express opinions on these basic financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the basic financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the basic financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall basic financial statement presentation. We believe that our audit provide a reasonable basis for our opinions.

As described in Note 1 to the basic financial statements, the City of Joplin, Missouri adopted the provisions of Governmental Accounting Standards Board (GASB) Statement No. 39, *Determining Whether Certain Organizations are Component Units*, as of November 1, 2003. The implementation of this standard results in a change to the reporting entity which affects the content of the basic financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining discretely presented component unit and fund information of the City as of October 31, 2004, and the respective changes in financial position and cash flow, where applicable, for the year then ended in conformity with accounting principles generally accepted in the United States of America.

Other Offices

Westowne Commercial Center
1170 W. Kansas, Suite H
Liberty, MO 64068
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(816) 453-7016 FAX

10500 Barkley, Suite 108
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(913) 648-4272
(913) 648-4276 FAX

1333 Meadowlark Lane
Kansas City, KS 66102
(913) 287-4433
(913) 287-0010 FAX

The Management's Discussion and Analysis and the supplementary information relating to budgetary comparison information and the Policemen's and Firemen's Pension Plan, which appear as listed in the accompanying table of contents, are not a required part of the basic financial statements but are supplementary information required by the Governmental Accounting Standards Board. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit this information and express no opinion thereon.

In accordance with *Government Auditing Standards*, we have also issued our report dated January 24, 2005, on our consideration of the City's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

Our audit was performed for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements of the City. The introductory section, combining and individual non-major fund financial statements, and statistical tables are presented for purposes of additional analysis and are not a required part of the basic financial statements. The combining and individual non-major fund financial statements have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole. The introductory and statistical tables have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion on them.

January 24, 2005

Cochran, Harold & Co. P.C.

MANAGEMENT'S DISCUSSION AND ANALYSIS

As management of the City of Joplin, Missouri, we offer readers this narrative overview and analysis of the financial activities of the City of Joplin, Missouri, for the fiscal year ended October 31, 2004. We encourage readers to consider the information presented here in conjunction with the transmittal letter at the beginning of this report and the City's financial statements, which follow this section.

Financial Highlights

The assets of the City of Joplin, Missouri (the City) exceeded its liabilities at the close of the most recent fiscal year by $106,099,993 (net assets). Of this amount, $34,475,880 (unrestricted net assets) may be used to meet the government's ongoing obligations to citizens and creditors.

The City's total net assets increased over $283,000. Of this amount, $2.5 million was from the City's "governmental activities", while the City's "business-type activities" decreased over $2.2 million.

The City's total debt decreased approximately $1.4 million (6.6 percent) during the current fiscal year.

Overview of the Financial Statements

This discussion and analysis is provided as an introduction to the basic financial statements. The basic financial statements consist of three components: government-wide financial statements, fund financial statements, and notes to the basic financial statements. This report also contains other supplementary information in addition to the basic financial statements.

Government-wide financial statements. The *government-wide financial statements* are a broad overview of the City's finances in a manner similar to a private business. These statements provide both long-term and short-term information about the City's overall financial status.

The *statement of net assets* presents all of the City's assets and liabilities with the difference between the two reported as *net assets*. Net assets are an important measure of the City's overall financial health. The increases and decreases in net assets can be monitored to determine whether the City's financial position is improving or deteriorating.

The *statement of activities* presents information showing how the City's net assets changed during the most recent fiscal year. All changes in nets assets are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of the related cash flow. Thus, revenues and expenses are reported in this statement for certain items that will only result in cash flows in future fiscal periods (e.g. uncollected taxes and earned but unused vacation leave).

The government-wide financial statements report governmental activities of the City, which are principally supported by taxes and intergovernmental revenues, and business-type activities of the City, which are intended to recover all or a significant portion of their costs through user fees and charges. The governmental activities for the City include general government, public safety, public works, parks and recreation, public health, and planning and development. The business-type activities for the City include the airport, the golf course, special events and the sanitary sewerage system. The City includes three other entities in its report-the Joplin Sports Authority, the Joplin Public Library, and the Joplin TIF Commission. Although legally separate, these "component units" are important because the City is financially accountable for them.

Fund financial statements. *Fund financial statements* focus on individual parts of the City's government. These statements report the City's operations in more detail than the government-wide financial statements. A *fund* is a grouping of related accounts that is used to maintain control over resources that have been

segregated for specific activities or objectives. The City uses fund accounting to ensure compliance with finance-related legal requirements. These funds are divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental funds. *Governmental funds* are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near-term inflows and outflows of spendable resources,* as well as on *balances of spendable resources* available at the end of the fiscal year. This information may be useful in evaluating the City's near-term financing requirements.

The focus of governmental funds is narrower than that of the government-wide financial statements, thus it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. This may enable the reader to better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities.*

Proprietary funds. The City has two different types of proprietary funds. *Enterprise funds* are used to report the same functions presented as business-type activities in the government-wide financial statements. *Internal service funds* are an accounting mechanism used to accumulate and allocate costs internally among the City's various functions. The City uses internal service funds to account for its garage service center, emergency communications center and self-insurance activities. Because these services predominately benefit governmental rather than business-type functions, they have been included within the *governmental activities* in the government-wide financial statements.

Fiduciary funds. Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements, since the resources of those funds are not available to support the City's operations. The accounting used for fiduciary funds is much like that used for proprietary funds.

Notes to the basic financial statements. The notes provide additional information that is essential to obtain a full understanding of the data provided in the government-wide and fund financial statements.

Other information. In addition to the basic financial statements and accompanying notes, this report also contains certain *required supplementary information* that further explains and supports the information in the financial statements. The combining statements for the non-major funds and internal service funds are presented immediately following the required supplementary information on pensions.

Government-wide Financial Analysis

As indicated earlier, net assets may serve as a useful indicator of the City's financial position. As of October 31, 2004, assets exceeded liabilities by $106,099,993. The largest portion of the City's net assets, $68,766,412 (65 percent), reflects its investment in capital assets (e.g., land, construction in progress, buildings, improvements, machinery and equipment, and infrastructure). The City uses the capital assets to provide services to citizens; therefore these assets are not available for future spending.

NET ASSETS

The following table reflects the condensed Statement of Net Assets as of October 31, 2004 and 2003:

City of Joplin Net Assets

	Governmental Activities		Business-type Activities		Total	
	2004	2003	2004	2003	2004	2003
Current and other assets	$ 33,897,782	$ 37,476,587	$ 9,674,180	$ 10,157,703	$ 43,571,962	$ 47,634,290
Capital assets	41,265,685	28,345,281	47,899,870	52,977,049	89,165,555	81,322,330
Total assets	75,163,467	65,821,868	57,574,050	63,134,752	132,737,517	128,956,620
Long-term liabilities outstanding	8,437,852	6,767,570	13,254,266	14,456,319	21,692,118	21,223,889
Other liabilities	3,123,624	4,164,255	1,821,782	1,404,932	4,945,406	5,569,187
Total liabilities	11,561,476	10,931,825	15,076,048	15,861,251	26,637,524	26,793,076
Net assets:						
Invested in capital assets, net of debt	34,937,806	24,879,459	33,828,606	37,875,939	68,766,412	62,755,398
Restricted	1,896,447	1,040,710	961,254	941,000	2,857,701	1,981,710
Unrestricted	26,767,738	28,969,874	7,708,142	8,456,562	34,475,880	37,426,436
Total net assets	$ 63,601,991	54,890,043	$ 42,498,002	47,273,501	$ 106,099,993	102,163,544
Restatement (see Note 14)		6,204,382		(2,551,151)		3,653,231
Total net assets, as restated		$ 61,094,425		$ 44,722,350		$ 105,816,775

At the end of the current fiscal year, the City is reporting positive balances in all three categories of net assets, both for the government as a whole, as well as for its separate governmental and business-type activities. The City's combined net assets increased to $106.1 million from $102.2 million as a result of the increase in net assets reflected in the next table. The City's unrestricted net assets for governmental activities were $26.8 million. Total unrestricted net assets were $7.7 million for the business-type activities.

An additional portion of the City's net assets, $2.9 million (2.7 percent), represents resources that are subject to external restrictions on their uses. The remaining balance of the City's net assets, $34.5 million (32.5 percent), represents unrestricted net assets that may be used to meet the City's ongoing obligations to citizens and creditors. Retroactive reporting of infrastructure assets acquired and completed prior to fiscal year October 31, 2002 is not included at this time; however, they will be reported in future fiscal years.

Change in Net Assets

The following table reflects the revenues and expenses from the City's activities for the year ended October 31, 2004 and 2003:

City of Joplin Changes in Net Assets

	Governmental Activities		Business-type Activities		Total	
	2004	2003	2004	2003	2004	2003
Revenues:						
Program revenues:						
Charges for services	$ 3,586,047	$ 7,275,648	$ 4,927,353	$ 3,836,072	$ 8,513,400	$ 11,111,720
Operating grants/contributions	4,299,851	3,397,500	-	-	4,299,851	3,397,500
Capital grants/contributions	1,150,900	30,815	1,264,785	1,503,219	2,415,685	1,534,034
General revenues:						
Property taxes	570,758	456,488	-	-	570,758	456,488
Sales and motor vehicle taxes	21,013,050	19,951,979	-	-	21,013,050	19,951,979
Franchise taxes	-	-	4,589,818	4,336,444	4,589,818	4,336,444
Other revenue	1,762,579	958,082	740,319	1,124,529	2,502,898	2,082,611
Total revenues	32,383,185	32,070,512	11,522,275	10,800,264	43,905,460	42,870,776
Expenses:						
General government	4,343,375	7,908,899	-	-	4,343,375	7,908,899
Public safety	13,040,434	11,503,120	-	-	13,040,434	11,503,120
Public works	2,339,863	2,196,337	-	-	2,339,863	2,196,337
Highways and streets	5,721,449	5,145,222	-	-	5,721,449	5,145,222
Environmental	730,984	305,522	-	-	730,984	305,522
Health services	1,569,187	1,337,892	-	-	1,569,187	1,337,892
Culture and recreation	3,321,666	3,064,273	-	-	3,321,666	3,064,273
Social services	2,068,895	1,570,649	-	-	2,068,895	1,570,649
Interest on GLTD	375,425	-	-	-	375,425	-
Airport	-	-	1,930,197	1,445,481	1,930,197	1,445,481
Sanitary sewer	-	-	6,968,289	7,876,735	6,968,289	7,876,735
Nonmajor business-type activities	-	-	1,212,478	1,018,702	1,212,478	1,018,702
Total expenses	33,511,278	33,031,914	10,110,964	10,340,918	43,622,242	43,372,832
Change in net assets	(1,128,093)	(961,402)	1,411,311	459,346	283,218	(502,056)
Transfers	3,635,659	2,734,439	(3,635,659)	(2,734,439)	-	-
Change in net assets	2,507,566	1,773,037	(2,224,348)	(2,275,093)	283,218	(502,056)
Net assets, beginning	54,890,043	53,117,006	47,273,501	49,548,594	102,163,544	102,665,600
Restatement (see note 14)	6,204,382	-	(3,001,151)	-	3,203,231	-
Net assets, beginning (as restated)	61,094,425	53,117,006	44,272,350	49,548,594	105,366,775	102,665,600
Net assets, ending	$ 63,601,991	$ 54,890,043	$ 42,048,002	$ 47,273,501	$ 105,649,993	$ 102,163,544

Governmental Activities

Governmental activities increased the City's net assets by $2.5 million. Sales and motor vehicle taxes, the largest governmental category, totaled $21 million or 65% of total revenue. For the fiscal year ended October 31, 2004, revenues totaled $43.9 million (governmental and business-type). Revenues from governmental activities total $32.3 million or 73.8% of the total City revenues.

Certain revenues are generated that are specific to governmental program activity. These totaled $9,036,798. The following table shows expenses and program revenues of the governmental activities for the year ended October 31, 2004 and 2003:

Net Cost of City of Joplin's Governmental Activities

	Total Costs Of Services		Net Costs Of Services	
	2004	2003	2004	2003
General government	$ 4,343,375	$ 7,908,899	$ 2,696,936	$ 2,035,037
Public safety	13,040,434	11,503,120	12,288,246	10,909,381
Public works	2,339,863	2,196,337	1,554,411	1,312,545
Highway and streets	5,721,449	5,145,222	3,845,308	4,598,168
Environmental	730,984	305,522	83,312	294,489
Health services	1,569,187	1,337,892	827,415	635,872
Culture and recreation	3,321,666	3,064,273	2,929,578	2,783,430
Social services	2,068,895	1,570,649	-126,151	-240,971
Interest on GLTD	375,425		375,425	
Total	$33,511,278	$33,031,914	$24,474,480	$22,327,951

As previously noted, expenses for governmental activities total $33.5 million. However, net costs of these services were $24.5 million. The difference represents direct revenues received from charges for services of $3.6 million, operating grants and contributions of $4.3 million, and capital grants and contributions of $1.2 million. Taxes and other revenues of $23.3 million were collected to cover these net costs.

Business-type Activities

Business-type activities decreased the City's net assets by $2.2 million. This decrease is primarily attributable to user fees not covering operating costs. The current sewer rate of $7.00 was implemented in 1991. At that time, the sewer cost was estimated at $10.66 for the average residential user. Over the past 13 years, the rates have remained constant, while costs have continued to increase. The City increased residential sewer rates during the current fiscal year and will increase the fees over the next four fiscal years according to the adopted rate plan.

Financial Analysis of the City's Funds

As of the end of the current fiscal year, the City's governmental funds have a combined fund balance of $27.9 million (a decrease of approximately 9 percent). The fund balance of the General Fund decreased $2.8 million during the fiscal year. While this decrease represents a 31.2% decrease in fund balance from the previous year, the City experienced a small growth in sales tax and adjusted spending throughout the year to limit the impact on the City's General Fund balance. Despite the economic slow-down, the City met its City Resolution 87-11 requiring a contingency reserve equal to 25% of total operating expenditures.

General Fund Budgetary Highlights

Differences between the original and the final amended budget can be summarized as follows:

- The original revenue budget of $13,986,991 was increased to $14,695,634, which represents an increase of $708,643.
- The original expenditure budget of $20,050,527 increased to $21,239,047, which represents an increase of $1,188,520.

Actual revenues were $53,204 less than budgeted. Sales tax revenue was $317,744 more than budgeted, while revenue from interest earned on investments was $127,013 less than anticipated. The public safety budget increased $1,074,198.

Capital Asset and Debt Administration

Capital Assets

The City's investment in capital assets for its governmental and business-type activities as of October 31, 2004, amounts to $89,165,555 (net of accumulated depreciation). This investment in capital assets includes land, buildings, improvements, collections systems, machinery and equipment, and infrastructure. Reporting of the City's major infrastructure assets extends only to the assets that were completed in the current and prior fiscal year. The City will be including the remaining infrastructure assets acquired in prior fiscal years as outlined by GASB Statement No. 34. Capital assets increased $7.8 million during the period.

Major capital events during the current fiscal year included the following:

- Continued progress on the projects set forth in the one-quarter-cent parks/storm water sales tax.
- Continued construction of the renovation of Cunningham Pool.
- Continued progress on the widening of Schifferdecker Street.
- Continued progress on the widening of Zora Street.
- Continued progress on a comprehensive hiking/biking trails system that will provide recreation and transportation by bicycle and foot.
- Continued working with the Missouri Department of Conservation and the National Audubon Society concerning the proposed Nature Center in Wildcat Park.

City of Joplin Capital Assets
(amounts expressed in thousands, net of depreciation)

	Governmental Activities		Business-Type Activities		Total	
	2004	2003	2004	2003	2004	2003
Land	$ 3,904	$ 2,735	$ 1,809	$ 1,809	$ 5,713	$ 4,544
Historical Collection	2,173	-	-	-	2,173	-
Construction in Process	7,345	5,897	1,802	557	9,147	6,454
Buildings	4,829	6,682	19,046	24,905	23,875	31,587
Improvements	3,409	2,332	4,774	5,718	8,183	8,050
Machinery & Equipment	9,522	8,430	1,779	2,018	11,301	10,448
Infrastructure	10,084	2,269	-	-	10,084	2,269
Sewer System	-	-	18,690	17,970	18,690	17,970
Total	$ 41,266	$ 28,345	$ 47,900	$ 52,977	$ 89,166	$ 81,322

Debt Administration

At the end of fiscal year 2004, the City had a total of $20.6 million of outstanding debt. This was a decrease of $1.4 million or 6.6% from the previous year. The City continued to repay its existing debt and did not issue any new debt during the year ended October 31, 2004.

City of Joplin Outstanding Debt
(amounts expressed in thousands)

	Governmental Activities		Business-Type Activities		Total	
	2004	2003	2004	2003	2004	2003
Certificates of Participation	$ 6,465	$ 6,700	$ -	$ -	$ 6,465	$ 6,700
Revenue Bonds	-	-	14,154	15,387	14,154	15,387
Total	$ 6,465	$ 6,700	$ 14,154	$ 15,387	$ 20,619	$ 22,087

Requests for Information

This financial report is designed to provide the reader with a general overview of the City's finances. Questions or requests for more information concerning any of the information provided in this report should be directed to Leslie Jones, Accounting Manager, Finance Department, City of Joplin, 602 South Main Street, Joplin, MO 64801.

Exhibit 1

City of Joplin, Missouri
Statement of Net Assets
October 31, 2004

	Governmental Activities	Business-type Activities	Total Primary Government	Component Units
Assets				
Pooled cash and investments	$ 21,686,136	$ 6,571,430	$ 28,257,566	$ 966,829
Receivables:				
Taxes	3,243,745	-	3,243,745	39,912
Interest	185,646	64,887	250,533	-
Accounts	214,415	1,205,241	1,419,656	-
Intergovernmental	762,070	310,150	1,072,220	-
Special assessments	357,634	-	357,634	-
Loans	2,884,184	-	2,884,184	-
Other	1,360	93,522	94,882	-
Due from agency fund	15,000	-	15,000	-
Due from component unit	25,000	-	25,000	-
Internal balances	(70,119)	70,119	-	-
Inventories	521,924	156,173	678,097	1,845
Prepaids	293,450	3,185	296,635	920
Restricted assets:				
Cash	3,361,458	5,000	3,366,458	-
Investments	278,758	1,111,984	1,390,742	-
Bond issuance cost	137,121	82,489	219,610	-
Capital Assets:				
Not being depreciated	13,422,178	3,610,734	17,032,912	227,500
Being depreciated, net of depreciation	27,843,507	44,289,136	72,132,643	2,081,151
Total assets	75,163,467	57,574,050	132,737,517	3,318,157
Liabilities				
Accounts payable	2,063,379	360,585	2,423,964	24,645
Accrued payroll and benefits	719,391	81,258	800,649	32,534
Accrued interest	106,102	110,629	216,731	-
Payable from restricted assets:				
Deposits	152,494	5,000	157,494	-
Accrued interest	-	150,730	150,730	-
Current portion of revenue bonds	-	961,254	961,254	-
Due to primary government	-	-	-	25,000
Deferred revenue	-	152,326	152,326	-
Net pension obligation	82,258	-	82,258	-
Long term liabilities:				
Due in one year	1,835,132	61,767	1,896,899	-
Due in more than one year	6,602,720	13,192,499	19,795,219	1,700,401
Total liabilities	11,561,476	15,076,048	26,637,524	1,782,580
Net Assets				
Invested in capital assets, net of related debt	34,937,806	33,828,606	68,766,412	2,308,651
Restricted :				
Debt service	470,259	961,254	1,431,513	-
Postclosure care costs	370,201	-	370,201	-
Grant requirements	288,997	-	288,997	-
Permanent funds	766,990	-	766,990	428,136
Unrestricted	26,767,738	7,708,142	34,475,880	(1,201,210)
Total net assets	$ 63,601,991	$ 42,498,002	$ 106,099,993	$ 1,535,577

The accompanying notes are an integral part of the basic financial statements

City of Joplin, Missouri
Statement of Activities
For the Year Ended October 31, 2004

Functions/Programs	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) and Changes in Net Assets Primary Government: Governmental Activities	Business-Type Activities	Total	Component Units
Primary government:								
Government activities								
General government	$ 4,343,375	$ 1,646,439	$ -	$ -	$ (2,696,936)	$ -	$ (2,696,936)	$ -
Public safety	13,040,434	68,325	683,863	-	(12,288,246)	-	(12,288,246)	-
Public works	2,339,863	785,452	-	-	(1,554,411)	-	(1,554,411)	-
Highways and streets	5,721,449	133,729	591,512	1,150,900	(3,845,308)	-	(3,845,308)	-
Environmental	730,984	632,532	15,140	-	(83,312)	-	(83,312)	-
Health services	1,569,187	50,024	691,748	-	(827,415)	-	(827,415)	-
Culture and recreation	3,321,666	239,180	152,908	-	(2,929,578)	-	(2,929,578)	-
Social services	2,068,895	30,366	2,164,680	-	126,151	-	126,151	-
Interest on general long term debt	375,425	-	-	-	(375,425)	-	(375,425)	-
Total governmental activities	33,511,278	3,586,047	4,299,851	1,150,900	(24,474,480)	-	(24,474,480)	-
Business-type activities								
Airport	1,930,197	358,490	-	629,532	-	(942,175)	(942,175)	
Sanitary sewer	6,968,289	3,587,337	-	635,253	-	(2,745,699)	(2,745,699)	-
Recreation	1,212,478	981,526	-	-	-	(230,952)	(230,952)	-
Total business-type activities	10,110,964	4,927,353	-	1,264,785	-	(3,918,826)	(3,918,826)	-
Total primary government	$ 43,622,242	$ 8,513,400	$ 4,299,851	$ 2,415,685	(24,474,480)	(3,918,826)	(28,393,306)	-
Component Units								
Joplin Public Library	$ 1,350,631	$ 122,159	$ 32,650	$ -	-	-	-	(1,195,822)
Joplin Sports Authority	337,780	60,239	-	-	-	-	-	(277,541)
TIF Commission	1,700,401	-	-	-	-	-	-	(1,700,401)
Total	$ 3,388,812	$ 182,398	$ 32,650	$ -	-	-	-	(3,173,764)
General revenues:								
Taxes:								
Sales and motor vehicle taxes					21,013,050	-	21,013,050	-
Property taxes					570,758	-	570,758	913,488
Franchise taxes					-	4,589,818	4,589,818	-
Hotel motel taxes					766,807	-	766,807	-
Cigarette taxes					238,525	-	238,525	-
Other taxes					581,251	-	581,251	-
Payments to component units					(354,276)	-	(354,276)	354,276
Gain on sale of capital assets					-	20,960	20,960	-
Unrestricted investment earnings					307,332	719,359	1,026,691	43,777
Miscellaneous					222,940	-	222,940	91,744
Transfers					3,635,659	(3,635,659)	-	-
Total general revenue, special items and transfers					26,982,046	1,694,478	28,676,524	1,403,285
Change in net assets					2,507,566	(2,224,348)	283,218	(1,770,479)
Net assets-beginning of year, as restated					61,094,425	44,722,350	105,816,775	3,306,056
Net assets-end of year					$ 63,601,991	$ 42,498,002	$ 106,099,993	$ 1,535,577

The accompanying notes are an integral part of the basic financial statements

Exhibit 3

City of Joplin, Missouri
Balance Sheet - Governmental Funds
October 31, 2004

	General	Parks/Storm Water Sales Tax	Transportation Sales Tax	Infrastructure Improvements	City Hall Acquisition	Other Governmental Funds	Total Governmental Funds
Assets							
Pooled cash and investments	$ 5,046,849	$ 635,289	$ 1,074,180	$ 4,973,862	$ 1,532,511	$ 5,826,287	$ 19,088,978
Receivables:							
Taxes	1,701,968	428,143	1,007,129	-	-	106,505	3,243,745
Interest	26,789	-	20,320	63,691	-	50,932	161,732
Accounts	96,618	-	-	-	-	52,707	149,325
Intergovernmental	19,685	-	222,406	-	-	519,979	762,070
Special assessments	-	-	-	-	-	357,634	357,634
Loans	-	-	-	-	-	2,884,184	2,884,184
Other	787	-	-	-	-	573	1,360
Due from other funds	450,000	-	-	-	-	-	450,000
Inventories	51,229	-	343,015	-	-	33,755	427,999
Prepaids	21,302	-	63,503	-	-	21,335	106,140
Restricted assets:							
Cash	152,494	-	-	-	2,248,031	759,092	3,159,617
Investments	-	-	-	-	-	278,758	278,758
Total Assets	$ 7,567,721	$ 1,063,432	$ 2,730,553	$ 5,037,553	$ 3,780,542	$ 10,891,741	$ 31,071,542
Liabilities and Fund Balances							
Liabilities:							
Accounts payable	$ 624,155	$ 94,399	$ 132,127	$ 459,313	$ 438,979	$ 140,226	$ 1,889,199
Accrued payroll and benefits	532,933	1,999	47,386	-	-	98,106	680,424
Payable from restricted assets:							
Deposits payable	152,494	-	-	-	-	-	152,494
Due to other funds	-	-	-	-	-	75,000	75,000
Deferred revenue	13,253	-	-	-	-	392,140	405,393
Total Liabilities	1,322,835	96,398	179,513	459,313	438,979	705,472	3,202,510
Fund balances:							
Reserved for:							
Encumbrances	586,938	483,896	95,249	1,409,396	1,134,854	75,625	3,785,958
Inventories	51,229	-	343,015	-	-	33,755	427,999
Prepaids	21,302	-	63,503	-	-	21,335	106,140
Postclosure care costs	-	-	-	-	-	370,201	370,201
Loans receivable	-	-	-	-	-	2,884,184	2,884,184
Grant requirements	-	-	-	-	-	288,997	288,997
Cemetery trust	-	-	-	-	-	566,990	566,990
Other trusts	-	-	-	-	-	200,000	200,000
Unreserved, reported in:							
General fund	5,585,417	-	-	-	-	-	5,585,417
Special revenue funds	-	483,138	2,049,273	-	-	4,096,305	6,628,716
Capital projects funds	-	-	-	3,168,844	2,206,709	1,178,618	6,554,171
Debt service	-	-	-	-	-	470,259	470,259
Total fund balances	6,244,886	967,034	2,551,040	4,578,240	3,341,563	10,186,269	27,869,032
Total liabilities and fund balances	$ 7,567,721	$ 1,063,432	$ 2,730,553	$ 5,037,553	$ 3,780,542	$ 10,891,741	$ 31,071,542

The accompanying notes are an integral part of the basic financial statements

Exhibit 3.1

City of Joplin, Missouri
Balance Sheet - Governmental Funds
October 31, 2004

Fund balances of governmental funds	$	27,869,032
Amounts reported for governmental activities in the statement of net assets are different because:		
Capital assets used in governmental activities are not financial resources and therefore are not reported in the governmental fund statements.		40,475,501
Long-term liabilities for items such as bonds and certificates of participation are not current obligations and, therefore, not recorded in the governmental fund statements.		(7,308,733)
Certain revenues are not available to pay for current period expenditures and therefore are deferred in the governmental funds.		405,393
Unamortized bond issuance costs are capitalized in the government-wide financial statements but do not represent assets available for current obligations and therefore are not reported in the governmental fund statements.		137,121
Internal service funds are used by management to charge the costs of certain activities to individual funds. The assets and liabilities of the internal service funds are included in the governmental activities in the statement of net assets.		2,212,037
Net pension asset		(82,258)
Liabilities for interest on long-term debt are recognized only when due in the governmental fund statements but are accrued in the government-wide statements.		(106,102)
Net assets of governmental activities	$	63,601,991

The accompanying notes are an integral part of the basic financial statements

City of Joplin, Missouri
Statement of Revenues, Expenditures and
Changes in Fund Balances - Governmental Funds
Year Ended October 31, 2004

	General	Parks/Storm Water Sales Tax	Transportation Sales Tax	Infrastructure Improvements	City Hall Acquisition	Other Governmental Funds	Total Governmental Funds
Revenues:							
Taxes	$ 11,161,844	$ 2,732,698	$ 7,357,032	$ -	$ -	$ 1,613,706	$ 22,865,280
Intergovernmental	683,864	-	475,625	115,887	-	3,024,475	4,299,851
Licenses and permits	675,204	-	-	-	-	28,571	703,775
Charges for services	742,884	-	133,729	-	-	841,006	1,717,619
Fines and forfeitures	1,164,653	-	-	-	-	-	1,164,653
Interest	120,476	-	27,985	68,138	18,705	72,028	307,332
Other	93,505	-	42,899	-	-	59,228	195,632
Total Revenues	14,642,430	2,732,698	8,037,270	184,025	18,705	5,639,014	31,254,142
Expenditures:							
Current:							
General administration	3,940,936	-	-	-	-	6,126	3,947,062
Public safety	13,819,214	-	-	-	-	-	13,819,214
Public works	2,168,865	-	-	-	-	102,878	2,271,743
Highway and streets	-	1,342,931	5,010,119	-	-	-	6,353,050
Environmental	-	-	-	-	-	959,467	959,467
Health services	-	-	-	-	-	1,603,335	1,603,335
Culture and recreation	483,975	204,791	-	-	-	3,073,629	3,762,395
Social services	-	-	-	-	-	2,314,208	2,314,208
Capital outlay	-	-	-	3,795,200	1,503,774	-	5,298,974
Debt service:							
Principal	-	-	-	-	-	235,000	235,000
Interest	-	-	-	-	-	240,823	240,823
Total Expenditures	20,412,990	1,547,722	5,010,119	3,795,200	1,503,774	8,535,466	40,805,271
Excess of Revenues Over (Under) Expenditures	(5,770,560)	1,184,976	3,027,151	(3,611,175)	(1,485,069)	(2,896,452)	(9,551,129)
Other Financing Sources (Uses):							
Transfers in	6,476,647	1,020,563	-	1,900,000	1,800,000	2,734,705	13,931,915
Transfers out	(3,671,042)	-	(3,350,000)	-	-	(285,864)	(7,306,906)
Sale of capital assets	127,379	-	51,971	-	-	15,839	195,189
Total Other Financing Sources (Uses)	2,932,984	1,020,563	(3,298,029)	1,900,000	1,800,000	2,464,680	6,820,198
Net change in fund balances	(2,837,576)	2,205,539	(270,878)	(1,711,175)	314,931	(431,772)	(2,730,931)
Fund Balances, Beginning of Year, as restated	9,082,462	(1,238,505)	2,821,918	6,289,415	3,026,632	10,618,041	30,599,963
Fund Balances, End of Year	$ 6,244,886	$ 967,034	$ 2,551,040	$ 4,578,240	$ 3,341,563	$ 10,186,269	$ 27,869,032

The accompanying notes are an integral part of the basic financial statements

Exhibit 4.1

City of Joplin, Missouri
Statement of Revenues, Expenditures, and Changes in Fund Balance
Governmental Funds
For the Year Ended October 31, 2004

Amounts reported for governmental activities in the statement of activities are different because:	
Net change in fund balances - total governmental funds	$ (2,730,931)
Governmental funds report capital outlays as expenditures. However, in the Statement of Activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.	
Capital outlay costs in excess of capitalization threshold and disposals	9,596,375
Depreciation	(2,598,322)
Transfer of capital assets from governmental activities to business-type activities, recorded as a contribution in the proprietary fund financial statements	(10,941)
Revenues in the statement of activities that do not provide current financial resources are reported as deferred revenue in the governmental funds.	378,490
The issuance of long-term debt provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction has any effect on net assets. Also, governmental funds report the effect of issuance costs, premiums, discounts and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. This amount is the net effect of these differences in the treatment of long-term debt and related items.	
Payments on long term debt	235,000
Amortization of bond issuance costs	(28,500)
Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.	
Change in net pension asset	(210,393)
Change in accrued compensated absences	(18,042)
Change in postclosure care liability	250,204
Change in accrued interest	(106,102)
Internal service funds are used by management to charge the costs of certain activities, such as insurance and garage charges, to individual funds. The net expense of the internal service funds is reported with the governmental activities.	(2,249,272)
Change in net assets of governmental activities	$ 2,507,566

The accompanying notes are an integral part of the basic financial statements

Exhibit 5

City of Joplin, Missouri
Statement of Net Assets
Proprietary Funds
October 31, 2004

	Enterprise Funds				
	Airport	Sanitary sewer	Nonmajor Enterprise Funds	Total	Internal Service Funds
Assets					
Current assets:					
Pooled cash and investments	$ 627,779	$ 5,886,471	$ 57,180	6,571,430	$ 2,597,158
Receivables, net:					
Interest	-	64,887	-	64,887	23,914
Accounts	12,102	1,193,139	-	1,205,241	105,090
Intergovernmental	310,150	-	-	310,150	-
Lease	93,522	-	-	93,522	-
Inventory	15,767	115,043	25,363	156,173	93,925
Prepaids	3,040	145	-	3,185	187,310
Restricted cash and investments:					
Deposits	-	-	5,000	5,000	201,841
Bond operations	-	947,773	-	947,773	-
Bond debt service	-	164,211	-	164,211	-
Total current assets	1,062,360	8,371,669	87,543	9,521,572	3,209,238
Noncurrent assets:					
Capital assets:					
Not being depreciated	1,764,406	1,846,328	-	3,610,734	-
Being depreciated, net of depreciation	5,063,954	38,390,385	834,797	44,289,136	790,184
Unamortized bond issue costs	-	82,489	-	82,489	-
Total noncurrent assets	6,828,360	40,319,202	834,797	47,982,359	790,184
Total assets	7,890,720	48,690,871	922,340	57,503,931	3,999,422
Liabilities					
Current liabilities:					
Accounts payable	180,455	177,502	2,628	360,585	174,180
Accrued payroll and benefits	22,434	94,387	26,204	143,025	68,912
Accrued interest	-	119,375	-	119,375	-
Self insurance claims	-	-	-	-	1,099,174
Due to other funds	-	-	375,000	375,000	-
Current liabilities (payable from restricted assets):					
Deposits	-	-	5,000	5,000	-
Accrued interest	-	141,984	-	141,984	-
Current portion of long-term debt	-	961,254	-	961,254	-
Total current liabilities:	202,889	1,494,502	408,832	2,106,223	1,342,266
Noncurrent liabilities					
Deferred revenue	93,522	58,804	-	152,326	-
Long-term debt, net	-	13,192,499	-	13,192,499	-
Total noncurrent liabilities	93,522	13,251,303	-	13,344,825	-
Total liabilities	296,411	14,745,805	408,832	15,451,048	1,342,266
Net assets					
Invested in capital assets, net of related debt	6,828,360	26,165,449	834,797	33,828,606	790,274
Restricted for debt service	-	961,254	-	961,254	-
Unrestricted	765,949	6,818,363	(321,289)	7,263,023	1,866,882
Total net assets	$ 7,594,309	$ 33,945,066	$ 513,508	42,052,883	$ 2,657,156
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds.				445,119	
Total net assets				$ 42,498,002	

The accompanying notes are an integral part of the basic financial statements

City of Joplin, Missouri
Statement of Revenues, Expenses, and Changes in Fund Net Assets
Proprietary Funds
For the Year Ended October 31, 2004

	Airport	Sanitary sewer	Nonmajor Enterprise Funds	Total	Internal Service Funds
Operating revenues:					
Charges for services	$ 338,418	$ 3,587,337	$ 981,526	$ 4,907,281	$ 5,678,369
Other	20,072	-	-	20,072	-
Total operating revenues	358,490	3,587,337	981,526	4,927,353	5,678,369
Operating expenses:					
Personnel services	301,559	1,440,969	405,284	2,147,812	1,032,595
Supplies	48,656	204,428	510,771	763,855	655,593
Contractual services	607,979	1,069,528	169,109	1,846,616	3,484,950
Depreciation and Amortization	991,815	3,329,618	110,978	4,432,411	158,855
Total operating expenses	1,950,009	6,044,543	1,196,142	9,190,694	5,331,993
Operating income (loss)	(1,591,519)	(2,457,206)	(214,616)	(4,263,341)	346,376
Nonoperating revenues (expenses):					
Franchise fees	-	4,589,818	-	4,589,818	-
Intergovernmental grants	629,532	635,253	-	1,264,785	-
Insurance reimbursements and settlements	-	-	-	-	430,911
Interest income	-	718,677	682	719,359	62,706
Interest expense and fiscal charges	-	(829,452)	-	(829,452)	-
Gain on sale of capital assets	-	19,000	1,960	20,960	2,989
Other income (expense)	(3,853)	(166,857)	(35,934)	(206,644)	1,981
Total nonoperating revenues (expenses)	625,679	4,966,439	(33,292)	5,558,826	498,587
Income (loss) before contributions and transfers	(965,840)	2,509,233	(247,908)	1,295,485	844,963
Capital contributions from governmental activities	-	-	10,941	10,941	-
Transfers in	450,000	-	75,000	525,000	-
Transfers out	(84,616)	(4,019,993)	(66,991)	(4,171,600)	(2,978,409)
Change in net assets	(600,456)	(1,510,760)	(228,958)	(2,340,174)	(2,133,446)
Net assets-beginning of year, as restated	8,194,765	35,455,826	742,466	44,393,057	4,790,602
Net assets-end of year	$ 7,594,309	$ 33,945,066	$ 513,508	$ 42,052,883	$ 2,657,156

Change in net assets, enterprise funds	$ (2,340,174)
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds.	115,826
Change in net assets	$ (2,224,348)

The accompanying notes are an integral part of the basic financial statements

Exhibit 7

City of Joplin, Missouri
Statement of Cash Flows
Proprietary Funds
Year Ended October 31, 2004

	Airport	Sanitary sewer	Nonmajor Enterprise Funds	Total	Internal Service Funds
Cash Provided by Operating Activities:					
Receipts from customers	$ 373,149	$ 3,593,558	$ 977,221	$ 4,943,928	$ 5,634,814
Payments to suppliers	(490,585)	(1,179,362)	(690,514)	(2,360,461)	(5,175,405)
Payments to employees	(289,749)	(1,385,797)	(390,378)	(2,065,924)	(367,526)
Net Cash Provided by Operating Activities	(407,185)	1,028,399	(103,671)	517,543	91,883
Cash Provided by Noncapital Financing Activities					
Transfers in	450,000	-	75,000	525,000	-
Transfers out	(84,616)	(4,019,993)	(66,991)	(4,171,600)	(2,978,409)
Advances from other funds	-	-	225,000	225,000	(130,000)
Franchise fees received	-	4,432,475	-	4,432,475	-
Insurance reimbursements and settlements	-	-	-	-	430,911
Intergovernmental grants	423,568	635,253	-	1,058,821	-
Other income	-	-	-	-	1,981
Net Cash Provided by (Used in) Noncapital Financing Activities	788,952	1,047,735	233,009	2,069,696	(2,675,517)
Cash Provided by Investing Activities:					
Interest received	-	744,278	682	744,278	56,780
Net Cash Provided by Investing Activities	-	744,278	682	744,278	56,780
Cash (Used In) Capital and Related Financing Activities:					
Interest paid	-	(742,831)	-	(742,831)	-
Miscellaneous (expense)	(3,853)	(166,857)	(8,804)	(179,514)	-
Principal payments	-	(941,000)	-	(941,000)	-
Capital contributions	-	-	-	-	-
Purchases of capital assets	(296,474)	(2,310,154)	(98,305)	(2,704,933)	(161,547)
Sales of capital assets	10,573	19,000	1,960	31,533	4,697
Net Cash (Used in) Capital and Related Financing Activities	(289,754)	(4,141,842)	(105,149)	(4,536,745)	(156,850)
Net Increase (Decrease) in Cash and Cash Equivalents	92,013	(1,321,430)	24,871	(1,204,546)	(2,683,704)
Pooled cash and investments, beginning of year	535,766	8,319,885	37,309	8,892,960	5,482,703
Pooled cash and investments, end of year	$ 627,779	$ 6,998,455	$ 62,180	$ 7,688,414	$ 2,798,999
Pooled cash and investments reported on the Statement of Net Assets:					
Pooled cash and investments	$ 627,779	$ 5,886,471	$ 57,180	$ 6,571,430	$ 2,597,158
Restricted assets	-	1,111,984	5,000	1,116,984	201,841
Total pooled cash and investments	$ 627,779	$ 6,998,455	$ 62,180	$ 7,688,414	$ 2,798,999
Reconciliation of operating income (loss) to net cash provided by operating activities:					
Operating Income (Loss)	$ (1,591,519)	$ (2,457,206)	$ (214,616)	$ (4,263,341)	$ 346,376
Adjustments to reconcile operating income to net cash provided by operations:					
Depreciation	991,815	3,329,618	110,978	4,432,411	158,855
Change in assets and liablities					
Accounts receivable	14,659	(52,583)	-	(37,924)	(43,555)
Lease receivables	15,901	-	-	15,901	-
Inventories	2,819	5,081	2,764	10,664	13,639
Prepaids	(735)	(145)	-	(880)	(1,348)
Accounts payable	163,966	89,658	(13,398)	240,226	(427,083)
Accrued payroll and benefits	11,810	55,172	14,906	81,888	44,999
Deferred revenue	(15,901)	58,804	(4,305)	38,598	-
Net Cash Provided by Operating Activities	$ (407,185)	$ 1,028,399	$ (103,671)	$ 517,543	$ 91,883
Noncash capital and financing activities:					
Capital contributions	$ -	$ -	$ 10,941	$ 10,941	$ -

The accompanying notes are an integral part of the basic financial statements

Exhibit 8

City of Joplin, Missouri
Statement of Fiduciary Net Assets
Fiduciary Funds
October 31, 2004

	Agency	Policemen's and firemen's pension
Assets		
Pooled cash and investments	$ 4,274	$ -
Cash	-	455,008
Investments	-	17,327,958
Interest receivable	-	78,792
Total assets	-	17,861,758
Liabilities		
Held for other parties	4,274	-
Total liabilities	4,274	-
Net assets		
Held in trust for pension benefits and other purposes	$ -	$ 17,861,758

The accompanying notes are an integral part of the basic financial statements

Exhibit 9

City of Joplin, Missouri
Statement of Changes in Fiduciary Net Assets
Fiduciary Funds
For the Year Ended October 31, 2004

	Policemen's and firemen's pension
Additions	
Contributions:	
Employer	$ 1,023,804
Plan members	1,076,969
Total contributions	2,100,773
Investment income	1,332,886
Investment expense	(53,144)
Total additions	3,380,515
Deductions	
Benefits paid	1,492,464
Refunds of contributions	602,218
Administrative expenses	42,983
Total deductions	2,137,665
Change in net assets	1,242,850
Net assets, beginning of year	16,618,908
Net assets, end of year	$ 17,861,758

The accompanying notes are an integral part of the basic financial statements

1. Summary of Significant Accounting Policies

Reporting Entity

The City of Joplin (the primary government) (the City) is a home-rule municipal corporation governed by an elected nine-member City Council. These financial statements present the City and its component units, the Joplin Public Library (the Library), the Joplin Sports Authority (the Authority) and the Joplin TIF Commission (the TIF Commission), entities for which the City is considered to be financially accountable. The Library, the Authority and the Commission are discretely presented component units and are reported in a separate column in the government-wide financial statements to emphasize that they are separate from the City.

The City Council appoints nine members for three-year terms to the Library Board of Trustees and sets the annual tax levy, which is the major financing source of the Library. Financial transactions are processed by the Finance Department of the City on the Library's behalf.

The City Council appoints six members of the Authority's Board of Trustees. The City provides significant operating subsidies to the Authority. Financial transactions are processed by the Finance Department of the City on the Authority's behalf.

The City Council appoints six permanent members of the eleven total members of the TIF Commission's Board of Trustees, which constitutes a voting majority of that body. The management of the City has determined that it is financially accountable for the TIF Commission. Financial transactions are processed by the Finance Department of the City on the TIF Commission's behalf. The TIF Commission was formed on March 17, 2003, and is included in the City's basic financial statements for the first time.

The City of Joplin, Missouri adopted the provisions of Governmental Accounting Standards Board (GASB) Statement No. 39, *Determining Whether Certain Organizations are Component Units,* as of November 1, 2003. The implementation of this standard resulted in the inclusion of a foundation and trust in the financial records of the Library. The foundation exists to assist the Library with operational and capital improvements and the trust provides assistance in acquiring library materials. The effect of implementing this standard is quantified in Note 14.

The following presents a condensed balance sheet and statement of activities for each of the discretely presented component units. Complete financial statements for the Authority can be obtained from the City at Finance Department, City of Joplin, 303 East Third Street, Joplin, Missouri, 64801. No separate financial statements for the Library or the TIF Commission are issued.

	Joplin Public Library	Joplin Sports Authority	Joplin TIF Commission	Totals
Total assets	$ 3,306,014	$ 12,143	$ -	$ 3,318,157
Total liabililties	44,101	38,078	1,700,401	1,782,580
Net assets	$ 3,261,913	$ (25,935)	$ (1,700,401)	$ 1,535,577
Expenses	$ (1,350,631)	$ (337,782)	$ (1,700,401)	$ (3,388,814)
Program revenues	154,809	60,239	-	215,048
Net program revenues	(1,195,822)	(277,543)	(1,700,401)	(3,173,766)
Tax revenues	913,489	-	-	913,489
Other general revenues	241,311	248,487	-	489,798
Change in net assets	(41,022)	(29,056)	(1,700,401)	(1,770,479)
Beginning net assets	3,302,935	3,121	-	3,306,056
Ending net assets	$ 3,261,913	$ (25,935)	$ (1,700,401)	$ 1,535,577

Basis of Presentation

The City's basic financial statements include both government-wide (reporting the City as a whole) and fund financial statements (reporting the City's major funds).

Government-wide Financial Statements

The statement of net assets and the statement of activities display information about the City, the primary government, as a whole, with the exclusion of the fiduciary funds which contain assets not available for use by the City. Eliminations have been made to minimize the doubling effects of internal activities. These statements distinguish between the governmental and business-type activities of the City and its discretely presented component units. Governmental activities generally are financed through taxes, intergovernmental revenues, and other nonexchange transactions. Business-type activities are financed in whole or in part by fees charged to external parties.

The statement of activities presents a comparison between direct expenses and program revenues for the different business-type activities of the City and for each function of the City's governmental activities. Direct expenses are those that are specifically associated with a program or functions and, therefore, are clearly identifiable to a particular function. Program revenues include (a) fees, fines, and charges paid by the recipients of goods or services offered by that function and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, including all taxes, are presented as general revenues. The comparison of program revenues and expenses identifies the extent to which each program is self-financing or draws from the general revenues of the City.

The City's net assets are reported in three parts—invested in capital assets, net of related debt; restricted net assets; and unrestricted net assets. The City first utilizes restricted resources to finance restricted activities.

The government-wide financial statement are more focus is more on the sustainability of the City as an entity and the change in the City's net assets resulting from the current year's activities.

Fund Financial Statements

The fund financial statements provide information about the City's funds, including its fiduciary funds. Separate statements for each fund category—governmental, proprietary and fiduciary funds—are presented. The emphasis of fund financial statements is on major governmental and enterprise funds, each displayed in a separate column. All remaining governmental and enterprise funds are aggregated and reported as nonmajor funds.

Proprietary fund operating revenues, such as charges for service, result from exchange transactions associated with the principal activity of the fund. Exchange transactions are those in which each party receives and gives up essentially equal values. Nonoperating revenues, such as subsidies and investment earnings, result from nonexchange transactions or ancillary activities.

The major governmental funds of the City are described below:

General Fund

This fund is the main operating fund of the City. It accounts for all financial resources of the general government, except those required to be accounted for in a different fund.

Parks/Storm Water Sales Tax Fund

This fund accounts for the maintenance of storm water control and local parks improvements.

Transportation Sales Tax Fund

This fund accounts for the maintenance of streets, street markings and traffic signal systems, energy costs for streetlights, and transfers to street capital project funds.

Street Construction Fund

This fund accounts for the right-of-way acquisition, demolition, and constructions of major street improvement projects undertaken by the City.

City Hall Acquisition Fund

This fund accounts for the costs to acquire, construct, renovate, furnish and equip a new city hall, convert the existing city hall to a public safety and justice center, convert the public works building for use by the health department, demolish an existing health department building to make a lot for sale and to convert another health department building for retention of city records.

The major business-type funds of the City are described below:

Airport Fund

This fund accounts for the operation of Joplin Regional Airport.

Sanitary Sewer Fund

This fund accounts for the operation and maintenance of the sewer collection and treatment system.

The City also reports the following additional fund types:

Debt Service Fund—This fund is used to account for accumulation of resources and payments and interest on long-term debt.

Permanent Funds—These funds account for principal trust amounts received and related interest income. The interest portion of these trusts can be used to support the main operating activities of the government, to fund various activities related to health and welfare, and to maintain the community cemetery.

Special Revenue Fund—These funds account for specific revenue sources (other than major capital projects) that are legally restricted to expenditure for specified purposes.

Internal Service Funds—These funds account for operations that provide services to other departments or agencies of the City on a cost-reimbursement basis. The City maintains 3 internal service funds that provide self insurance coverage for the City and 2 internal service funds that provide central garage and emergency communications services, respectively.

Pension Trust Funds—This fund accounts for activities of the Police and Firemen's Pension, which accumulates resources for pension payments.

Agency Funds—These funds account for the resources held by the City in a trustee capacity for the reimbursement of employee health, dental and dependent care costs.

Measurement Focus and Basis of Accounting

Government-wide, Proprietary and Fiduciary Fund Financial Statements

The government-wide, proprietary and fiduciary fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenue from exchange and exchange-like transactions are recognized when earned. Non-exchange transactions, in which the City gives (or receives) value without directly receiving (or giving) equal value in exchange, can include certain grants and donations. Revenue from non-exchange transactions are recognized when all eligibility requirements and other measurement criteria have been satisfied. On an accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place.

Governmental activities, business-type activities and all enterprise funds of the City follow Financial Accounting Standards Board (FASB) Statements and Interpretations issued on or before November 30, 1989, Accounting Principles Board Opinions, and Accounting Research Bulletins, unless those pronouncements conflict with GASB pronouncements. Proprietary funds distinguish operating revenues and expenses from non-operating revenues and expenses. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. Non-operating revenues, such as franchise taxes or investment earnings, result from ancillary activities and do not result from a proprietary fund's principal ongoing operations.

Governmental Fund Financial Statements

All governmental funds are reported using modified accrual basis of accounting and the current financial resources measurement focus. Under this basis, revenues are recognized in the accounting period in which they become both measurable and available. Expenditures are recognized in the accounting period in which the related fund liability is incurred, if measurable.

Revenue Recognition

In applying the susceptible to accrual concept under the modified accrual basis, certain revenue sources are deemed both measurable and available. The City considers all revenues for investment earnings, special assessments and state-levied, locally shared taxes (including motor vehicle fees) to be available if the revenues are collected within sixty days after year-end. Reimbursements due for federally funded projects are accrued as revenue at the time the expenditures are made, or when received in advance, deferred until expenditures are made. Proceeds and payments of long-term debt under are reported as other financing sources and uses.

Expenditure Recognition

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Most expenditures are measurable and are recorded when the related fund liability is incurred, except for principal and interest on long-term debt, claims and judgments, landfill closure costs, and compensated absences, which are recognized as expenditures to the extent that they have matured. General capital asset acquisitions are reported as expenditures in the governmental funds. Allocations of cost, such as depreciation and amortization, are not recognized in the governmental funds.

This approach differs from the manner in which the government-wide financial statements are prepared. Therefore, the governmental fund financial statements include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the governmental fund financial statements.

Reserved Fund Balances

The fund balances of the governmental fund types include the following reserved fund balances, which indicates that portions of the fund balance are not appropriable for expenditure or are legally segregated for a specific future use:

"Reserved for debt service" is used to segregate a portion of the fund balance for debt service resources legally restricted to the payment of long-term debt principal and interest amounts maturing in future years.

"Reserved for postclosure care" is used to segregate a portion of the fund balance for potential future costs to be incurred regarding the monitoring and maintenance of the City's former landfill.

"Reserved for permanent funds" is used to segregate a portion of the fund balance equal to the amounts entrusted by the City for perpetual care.

Grants and Intergovernmental Revenue

Federal grants and assistance awards made on the basis of entitlement periods are recorded as intergovernmental receivables and revenue when entitlements occur. Federal reimbursement-type grants are recorded as intergovernmental receivables and revenue when the related expenditures are incurred.

Pooled Cash and Investments

The City's cash and cash equivalents include demand deposits, short-term investments, and certificates of deposit with original maturities of less than 90 days from the date of acquisition (including restricted assets).

The City maintains a cash pool that is available for use by most funds. Each fund type's portion of this pool is displayed in the financial statements as pooled cash or in restricted assets. Investment income earned is allocated to the funds on the basis of the month-end fund cash balances.

Investments for the City, as well as for its component units, are reported at fair value. The value of marketable securities is based on quotations which are generally obtained from the National Securities Exchanges. Where marketable securities are not listed on an exchange, quotations are obtained from brokerage firms.

Receivables and Payables

Activities between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "due to/from other funds." Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances."

All trade and property tax receivables are shown net of an allowance for uncollectibles.

The City's property tax receivables is levied each November 1 on the assessed value of real estate listed as of the prior January 1, the lien date, and is due on or before December 31. Unpaid taxes are delinquent on January 1. Assessed values are established and assessed by Jasper and Newton counties. The assessed value at January 1, 2003 was $451,756,438.

Inventories and Prepaid Items

Inventories in all funds are priced at cost of latest purchase, which approximates average cost, and are based on year-end physical counts. Inventories in the General and Special Revenue Funds, as well as the Public Library, consist of expendable supplies held for consumption. The cost of inventories is recorded as an expenditure when consumed. Inventories in the Enterprise and Internal Service Funds consist of expendable supplies and merchandise held for consumption or resale. The costs of these inventories are recorded as an expense when consumed or sold.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both the government-wide and fund financial statements.

Capital Assets

Capital assets include property, plant and equipment and infrastructure assets (i.e., roads, bridges, drainage systems, and similar items) and are reported in the applicable governmental or business-type activities columns in the government-wide financial statements and the proprietary fund financial statements. An asset is capitalized if it has useful life of more than one year and has an acquisition cost exceeding $1,500.

All capital assets are valued at historical cost or estimated historical cost if actual historical cost is not available. Donated capital assets are valued at their estimated fair value on the date donated. Capital assets are not included in the governmental fund financial statements, but are allocated to governmental activities in the government-wide statements. Major outlays for capital assets and improvements are capitalized as constructed and recorded as construction-in-progress until the project is placed in service.

Depreciable assets (which do not include land or construction-in-progress assets) are depreciated using the straight-line method over the following estimated useful lives:

Land improvements	20 years
Buildings	20-40 years
Machinery and equipment	3-10 years
Sewer system	50 years
Infrastructure	20 years

Historically, governmental infrastructure assets have not been capitalized and reported in the City's financial statements. In conformity with GASB Statement No. 34, major infrastructure assets completed or under construction have been capitalized and recorded in the City's financial statements since the City implemented the provisions of GASB Statement No. 34 on November 1, 2002. The City intends to retroactively report governmental major infrastructure assets placed into service after June 30, 1980 and prior to November 1, 2002 in accordance with the transition provisions of GASB Statement No. 34 that require the City to report such assets by the year ending October 31, 2007.

Restricted Cash and Investments

Certain proceeds of the Sanitary Sewer's leasehold revenue bonds, as well as certain other City resources set aside for their repayment, are classified as restricted assets. A trustee holds these resources and their use is limited by applicable bond covenants and/or investment agreements. In compliance with Missouri Workers' Compensation laws, an escrow account is held by a trustee to cover claims processed under the City's self-insured workers' compensation program.

Bond Issue Costs

Bond issue costs arising from the issuance of debt in the government-wide and proprietary fund financial statements are capitalized and are amortized over the period the related debt is outstanding using the effective interest rate method. In the governmental fund financial statements, bond premiums, discounts and issuance costs are recognized in the current period when incurred. The amount of debt issued is recorded as other financing sources. Premiums received on debt issuances are recorded as other financing sources, while discounts are recorded as other financing uses. Issuance costs are recorded as debt service expenditures when incurred.

Deferred Revenue

Deferred revenues arise when a potential revenue does not meet the "measurable and available" criteria for recognition in the current period. Deferred revenues also arise when resources are received by the City before those resources have met the criteria established for revenue recognition. In subsequent periods, when the revenue recognition criteria have been met, the liability for deferred revenue is removed from the governmental fund balance sheet and revenue is recognized in that period.

Transfers

Transfers of resources from a fund receiving revenue to the fund through which the resources are to be expended are recorded as other financing sources (uses) in the Governmental funds and as a separate component of the change in net assets in the Proprietary funds. Transfers of capital assets to/from Governmental funds to/from Proprietary funds are recorded as other financing sources (uses) in the Proprietary Funds, with the corresponding other financing source (use) being recorded as a reconciling item between the governmental fund statements and the government-wide financial statements. All transfers of capital assets are recorded at the item's book value as of the date of the transfer.

Compensated Absences

City policies permit full-time employees, other than policemen and firemen, who have one full year of service to accumulate two weeks per year of vacation leave up to a maximum of four weeks, and those with ten years of service to accumulate three weeks per year vacation leave up to a maximum of six weeks. These employees may also accrue up to six weeks of compensated leave time when from the commencement of employment. Policemen and firemen may accrue up to 336 hours of vacation and 480 hours compensated leave time.

Vacation benefits are recorded when earned in the government-wide and proprietary fund financial statements.

Full-time employees may accumulate sick leave at a rate of one day per month with no limit to the maximum amount that may be accrued. Sick leave that is unused does not vest and is forfeited upon termination. Such leave is not included in the basic financial statements.

Use of Estimates

The preparation of basic financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the basic financial statements and the reported amounts of revenues and expenditures during the reporting period. Actual results could differ from those estimates.

2. Deposits and Investments

Missouri State Statutes authorize the City, with certain restrictions, to deposit or invest in open accounts, U.S. Treasury notes and bonds, U.S. agency obligations, and certificates of deposit. Statutes also require that collateral pledged must have a fair value equal to 100% of the funds on deposit, less insured amounts. Collateral securities must be held by the City or a disinterested third party and must be of the kind prescribed by State Statutes. The City's policy is more restrictive and limits deposits and investments to open accounts, U.S. Treasury obligations and collateralized certificates of deposit. Investments are recorded at fair value.

The investments of the Policemen's and Firemen's Pension Fund are held separately from those of other City funds and are generally not restricted as to type.

Deposits—At October 31, 2004 the carrying amount of the City's bank deposits and repurchase agreements was $29,522,534 and the bank balance was $29,457,018. Of the bank balance, $307,548 was covered by Federal Depository Insurance and $29,149,470 was covered by collateral held in a bank's trust department in the City's name.

At October 31, 2004 the carrying amount and bank balance of the component units' bank deposits were $527,435. The entire balance was covered by collateral held at the Federal Reserve under joint custody agreements.

Investments—The City's securities are segregated into three categories based on the custodial credit risk. These three risk categories are (1) securities insured or registered, that are held by the City or its agent in the City's name, (2) uninsured and unregistered, that are held by a counterparty's (bank's) trust department or agent in the City's name, or (3) uninsured and unregistered, that are held by the counterparty or its trust department or agent, but not in the City's name.

The carrying value of deposits and investments are summarized as follows:

	Primary government	Fiduciary funds	Component units	Total
Deposits	$ 27,093,534	$ 459,282	$ 527,435	$ 28,080,251
Repurchase agreements	2,429,000	-	-	2,429,000
Petty cash	3,212	-	290	3,502
Total deposits	29,525,746	459,282	527,725	30,512,753
Investments	3,489,020	17,327,958	439,204	21,256,182
Total deposits and investments	$ 33,014,766	$ 17,787,240	$ 966,929	$ 51,768,935

At year end, the City's investments balances are shown at fair value in the table below. If applicable, the City's securities are categorized into the custodial risk categories described above as follows:

	Category 1	Category 2	Category 3	Total
U.S. Treasury securities	$ 3,489,020	$ -	$ -	$ 3,489,020
Other Government-backed securities	-	-	439,204	439,204
Policemen's and Firemen's Pension:				
U.S. Government and agencies	-	3,387,144	-	3,387,144
Corporate bonds and notes	-	1,740,595	-	1,740,595
Common stocks	-	2,548,980	-	2,548,980
Foreign stocks	-	78,784	-	78,784
Total	$ 3,489,020	$ 7,755,503	$ 439,204	11,683,727
Investments not subject to categorization--policemen's and firemen's pension--mutual funds				9,572,455
				$ 21,256,182

3. Taxes

Tax revenues for the year ended October 31, 2004 are as follows:

	City sales tax	Parks/Storm water sales tax	Transportation sales tax	Gas/Motor vehicle tax	Franchise tax	Hotel/ motel tax	Property tax	Cigarette tax	Total
Major governmental funds:									
General	$ 10,923,319	$ -	$ -	$ -	$ -	$ -	$ -	$ 238,525	$ 11,161,844
Parks & storm water sales tax	-	2,732,698	-	-	-	-	-	-	2,732,698
Transportation sales tax	-	-	5,461,580	1,896,083	-	-	-	-	7,357,663
Major enterprise funds:									
Sanitary sewer	-	-	-	-	4,558,173	-	-	-	4,558,173
Non major funds & other	-	-	-	-	-	840,185	726,208	-	1,566,393
Component unit - Library	-	-	-	-	-	-	871,913	-	871,913
Grand total	$ 10,923,319	$ 2,732,698	$ 5,461,580	$ 1,896,083	$ 4,558,173	$ 840,185	$ 726,208	$ 238,525	$ 27,376,771

Property taxes are recorded as receivables, net of estimated uncollectibles. However, revenue recognition of property taxes estimated to be collected more than two months after year-end or levied for

use in a subsequent period is deferred, if material. The current tax levy per $100 of assessed valuation is as follows:

Special revenue funds:	
Health and welfare	$ 0.0506
Parks and recreation	0.0506
Solid waste management	0.0262
Total	$ 0.1274
Component unit - library	$ 0.1535

4. Intergovernmental Revenue and Receivables

Intergovernmental revenue during the year consists of the following:

	General	Transportation Sales Tax	Infrastructure Improvements	Municipal Airport	Sanitary Sewer	All Nonmajor Funds	Component Units	Total
Federal:								
Department of Agriculture	$ -	$ -	$ -	$ -	$ -	$ 353,227	$ -	$ 353,227
Department of Health and Human Services	-	-	-	-	-	332,399	-	332,399
Department of Transportation	527,686	401,765	-	629,532	-	264,514	-	1,823,497
Department of Justice	20,069	-	-	-	-	-	-	20,069
Department of Housing and Urban Development	-	-	-	-	-	1,174,817	-	1,174,817
Department of Defense	66,087	-	-	-	-	-	-	66,087
U. S. National Parks Service	-	-	-	-	-	109,344	-	109,344
Environmental Protection Agency	-	-	-	-	635,253	-	-	635,253
	613,842	401,765	-	629,532	635,253	2,234,301	-	4,514,693
State:								
Department of Transportation	-	73,860	-	-	-	-	-	73,860
Department of Tourism	-	-	-	-	-	46,834	-	46,834
Department of Corrections	-	-	-	-	-	5,024	-	5,024
Department of Health	-	-	-	-	-	1,099	-	1,099
Department of Natural Resources	-	-	115,887	-	-	5,140	-	121,027
Division of Highway Safety	6,222	-	-	-	-	-	-	6,222
Missouri State Library	-	-	-	-	-	-	25,650	25,650
	6,222	73,860	115,887	-	-	58,097	25,650	279,716
Local:								
Region M Solid Waste District	-	-	-	-	-	10,000	-	10,000
Freeman Johnson	-	-	-	-	-	-	1,000	1,000
Lemons Charitable Trust	-	-	-	-	-	-	6,000	6,000
Jasper County	9,689	-	-	-	-	-	-	9,689
Joplin Housing Authority	-	-	-	-	-	724,849	-	724,849
Joplin R-VIII School District	53,350	-	-	-	-	-	-	53,350
Other	-	-	-	-	-	500	-	500
	63,039	-	-	-	-	735,349	7,000	805,388
Total	$ 683,103	$ 475,625	$ 115,887	$ 629,532	$ 635,253	$ 3,027,747	$ 32,650	$ 5,599,797

Amounts due from other governments at October 31, 2004 include the following:

	General	Transportation Sales Tax	Municipal Airport	All Nonmajor Funds	Total
Federal:					
Department of Health and Human Services	$ -	$ -	$ -	$ 46,437	$ 46,437
Department of Agriculture	-	-	-	78,606	78,606
Department of Housing and Urban Development	-	-	-	52,635	52,635
Department of Defense	9,098	-	-	-	9,098
Department of Transportation	10,587	222,406	310,150	232,957	776,100
U.S. National Parks Service	-	-	-	109,344	109,344
	$ 19,685	$ 222,406	$ 310,150	$ 519,979	$ 1,072,219

5. Loans Receivable

Loans receivable of $2,884,184 at October 31, 2004, consist of two economic development loans funded through the U.S. Department of Housing and Urban Development's Community Development Block Grant, Rental Rehabilitation and Urban Development Action Grant Programs, and the City's relending program. Loan repayments of $119,454 were received during the fiscal year ended October 31, 2004. These loans are not expected to be repaid during the fiscal year ending October 31, 2005.

6. Capital Assets

A summary of changes in capital assets for the City's governmental activities is as follows:

	Balance, Beginning of Year, as restated	Additions	Deletions	Balance, End of Year
Governmental Activities, :				
Governmental Funds:				
Capital assets, not being depreciated				
Land	$ 3,864,327	$ 39,378	$ -	$ 3,903,705
Historical collection	2,173,000	-	-	2,173,000
Construction in progress	3,978,525	5,503,016	2,136,068	7,345,473
Total capital assets, not being depreciated	10,015,852	5,542,394	2,136,068	13,422,178
Capital assets, being depreciated				
Buildings	7,250,502	514,315	35,300	7,729,517
Improvements other than buildings	4,493,796	264,689	-	4,758,485
Machinery and equipment	15,429,368	2,409,300	1,404,287	16,434,381
Infrastructure	7,594,973	3,289,096	-	10,884,069
Total capital assets being depreciated	34,768,639	6,477,400	1,439,587	39,806,452
Less accumulated depreciation for:				
Buildings	2,828,549	209,110	27,560	3,010,099
Improvements other than buildings	1,129,227	221,184	-	1,350,411
Machinery and equipment	6,606,645	2,100,125	1,113,735	7,593,035
Infrastructure	731,681	67,903	-	799,584
Total accumulated depreciation	11,296,102	2,598,322	1,141,295	12,753,129
Total capital assets being depreciated, net	23,472,537	3,879,078	298,292	27,053,323
Internal Service-Governmental Activities:				
Capital assets being depreciated:				
Buildings	228,000	-	-	228,000
Machinery and equipment	1,241,927	172,957	11,687	1,403,197
Total capital assets being depreciated	1,469,927	172,957	11,687	1,631,197
Less accumulated depreciation for:				
Buildings	113,946	5,013	-	118,959
Machinery and equipment	575,292	153,842	7,080	722,054
Total accumulated depreciation	689,238	158,855	7,080	841,013
Total capital assets being depreciated, net	780,689	14,102	4,607	790,184
Governmental activities capital assets, net	$ 34,269,078	$ 9,435,574	$ 2,438,967	$ 41,265,685

Depreciation expense was charged to the functions/programs of the primary government in the government-wide statements as follows:

Depreciation Expense Allocation	
Governmental activities:	
General government	$ 652,591
Public safety	775,675
Public works	162,896
Highway and streets	544,222
Environmental	22,959
Health services	47,859
Culture and recreation	391,714
Social Services	406
Total depreciation expense for governmental activities	$ 2,598,322
Internal service	$ 158,855

A summary of changes in capital assets for the City's business-type activities is as follows:

Business-type activities:	Beginning Balance, restated	Increases	Decreases	Ending Balance
Airport fund:				
Non depreciable capital assets:				
Land	$ 1,500,000	$ -	$ -	$ 1,500,000
Construction in process	-	264,406	-	264,406
Total non depreciable capital assets	1,500,000	264,406	-	1,764,406
Depreciable capital assets:				
Buildings	2,707,100	-	-	2,707,100
Improvements other than infrastructure	12,762,214	13,550	-	12,775,764
Machinery and equipment	657,290	18,520	-	675,810
Total depreciable capital assets	16,126,604	32,070	-	16,158,674
Less accumulated depreciation:				
Buildings	1,593,819	58,991	-	1,652,810
Improvements other than infrastructure	8,032,311	886,639	-	8,918,950
Machinery and equipment	476,775	46,185	-	522,960
Total accumulated depreciation	10,102,905	991,815	-	11,094,720
Total depreciable capital assets, net	6,023,699	(959,745)	-	5,063,954
Total airport capital assets, net	7,523,699	(695,339)	-	6,828,360
Sanitary Sewer fund:				
Non depreciable capital assets:				
Land	308,500	-	-	308,500
Construction in process	556,817	1,383,355	402,344	1,537,828
Total non depreciable capital assets	865,317	1,383,355	402,344	1,846,328
Depreciable capital assets:				
Buildings	42,552,002	-	-	42,552,002
Improvements other than infrastructure	943,858	-	-	943,858
Machinery and equipment	5,056,995	323,152	103,769	5,276,378
Sewer System	31,079,298	603,334	-	31,682,632
Total depreciable capital assets	79,632,153	926,486	103,769	80,454,870
Less accumulated depreciation:				
Buildings	18,844,313	5,809,543	-	24,653,856
Improvements other than infrastructure	299,553	107,776	-	407,329
Machinery and equipment	3,725,284	389,494	103,769	4,011,009
Sewer System	12,324,121	668,170	-	12,992,291
Total accumulated depreciation	35,193,271	6,974,983	103,769	42,064,485
Total depreciable capital assets, net	44,438,882	(6,048,497)	-	38,390,385
Total sanitary sewer capital assets, net	45,304,199	(4,665,142)	402,344	40,236,713
Nonmajor proprietary funds:				
Depreciable capital assets:				
Buildings	194,729	13,743	-	208,472
Improvements other than infrastructure	678,833	-	-	678,833
Machinery and equipment	517,663	95,504	8,478	604,689
Total depreciable capital assets	1,391,225	109,247	8,478	1,491,994
Less accumulated depreciation:				
Buildings	110,583	4,567	-	115,150
Improvements other than infrastructure	266,567	31,949	-	298,516
Machinery and equipment	177,547	74,462	8,478	243,531
Total accumulated depreciation	554,697	110,978	8,478	657,197
Total depreciable capital assets, net	836,528	(1,731)	-	834,797
Total nonmajor proprietary funds capital assets, net	836,528	(1,731)	-	834,797
Total business-type activities capital assets, net	$ 53,664,426	$ (5,362,212)	$ 402,344	$ 47,899,870

A summary of changes in the capital assets of the City's discretely presented component units is contained in the following table—all capital assets and associated depreciation costs relate to the Joplin Public Library.

Discretely Presented Component Units:	Beginning Balance, restated	Additions	Deletions	Ending Balance
Capital assets, non-depreciable:				
Land	$ 227,500	$ -	$ -	$ 227,500
Capital assets, depreciable				
Building	1,800,000	-	-	1,800,000
Library Collection	2,595,435	206,365	153,669	2,648,131
	4,395,435	206,365	153,669	4,448,131
Less accumulated depreciation for:				
Building	1,035,000	45,000	-	1,080,000
Library Collection	1,353,571	240,747	153,669	1,440,649
	2,388,571	285,747	153,669	2,520,649
Capital assets, depreciable net	2,006,864	(79,382)	-	1,927,482
Discretely presented component unit capital assets, net	$ 2,234,364	$ (79,382)	$ -	$ 2,154,982

7. Interfund Fund Activity

	Transfer from:							
	Major funds				Nonmajor funds			
Transfer to:	General fund	Transportation sales tax	Airport	Sanitary sewer	Governmental	All others	Total	
Major funds:								
General fund	$ -	$ -	$ 84,616	$ 3,819,993	$ 142,889	$ 52,540	$ 4,100,038	(a),(b)
Parks/Storm water sales tax	1,020,563	1,000,000	-	-	-	-	2,020,563	(c)
Infrastructure Improvements	-	1,900,000	-	-	-	-	1,900,000	(d)
City hall acquisition	-	-	-	200,000	-	-	200,000	(e)
Airport	-	450,000	-	-	-	-	450,000	(d)
Nonmajor funds:								
Governmental	2,650,479	-	-	-	67,975	14,451	2,732,905	(b)
All other funds	-	-	-	-	75,000	-	75,000	(b)
	$ 3,671,042	$ 3,350,000	$ 84,616	$ 4,019,993	$ 285,864	$ 66,991	$ 11,478,506	

Interfund due to/due from for the year were as follows:

Due to general fund from:		
Nonmajor governmental	$ 75,000	
Nonmajor enterprise	375,000	
	$ 450,000	(f)

(a) The $3.1 million transfer to the general fund from sanitary sewer is for franchise fees that were collected by the sanitary sewer fund.
(b) The transfers are for overhead charges for services performed by one department within one fund on behalf of outside departments in another fund.
(c) The transfers to the parks/storm water sales tax fund are for joint projects as pledged by general sales tax revenue and transportation sales tax.
(d) The transfer to Infrastructure Improvements and Airport from transportation sales tax is to cover projects as outlined by the voter approved tax.
(e) The transfer to the city hall acquisition fund is to contribute to the new city hall renovation project.
(f) The due to/due from's are to prevent cash deficit's and are expected to be repaid in full during the fiscal year ending October 31, 2005.

8. Long-Term Debt

The following is a summary of the changes in long-term obligations for the year:

	Beginning of year	Additions	Deletions	End of Year	Amount Due in One Year
Governmental activities:					
Certificates of participation	$ 6,700,000	$ -	$ 235,000	$ 6,465,000	$ 225,000
Claims payable	1,651,792	2,587,944	3,140,562	1,099,174	1,099,174
Compensated absences*	697,251	537,762	481,332	753,681	490,959
Landfill postclosure costs	370,201	-	250,204	119,997	19,999
Total governmental activities long-term liabilities	$ 9,419,244	$ 3,125,706	$ 4,107,098	$ 8,437,852	$ 1,835,132
Business-type activities:					
Revenue bonds	$ 15,387,000	$ -	$ 941,000	$ 14,446,000	$ 990,000
Less deferred refunding amounts	320,993	-	28,746	292,247	28,746
Revenue bonds, net	15,066,007	-	912,254	14,153,753	961,254
Compensated absences	61,137	65,353	60,556	65,934	61,767
Total business-type activities long-term liabilities	$ 15,127,144	$ 65,353	$ 972,810	$ 14,219,687	$ 1,023,021

*This liability has been typically liquidated in the General Fund in prior years

The annual payments required to retire these certificates of participation and bonds are as follows:

	Governmental Activities	
	Certificates of Participation Payable	
	Principal	Interest
2005	$ 225,000	$ 254,785
2006	235,000	247,191
2007	240,000	239,260
2008	250,000	231,160
2009	250,000	222,723
2010-2014	1,430,000	978,559
2015-2019	1,705,000	691,528
2020-2023	2,130,000	275,755
	$ 6,465,000	$ 3,140,961

	Business-type activities	
	Revenue Bonds Payable	
	Principal	Interest
2005	$ 990,000	$ 758,409
2006	1,043,000	704,501
2007	1,095,000	650,661
2008	1,156,000	593,933
2009	1,213,000	530,118
2010-2014	7,232,000	1,525,724
2015	1,717,000	47,398
	$ 14,446,000	$ 4,810,744

Governmental activity

During fiscal 2003, the City issued $6,700,000 Certificates of Participation for the purposes of financing the costs to acquire, construct, renovate, furnish and equip a new city hall, convert the existing city hall to a public safety and justice center, convert the existing public works building for use by the health department, demolish and existing health department building to make a lot for sale and to convert another existing health department building for retention of city records. These certificates mature June 1, 2023 with interest rates ranging from 3.15% to 4.30%.

Business-type activity

During 1995, the City issued $20 million of State Environmental Improvement and Energy Resources Authority (EIERA) Water Pollution Control Revenue Bonds for the purpose of constructing, extending, expanding, improving, and renovating the City's sewerage system. In connection with the City's issuance of these revenue bonds, the City began participating in a revolving loan program established by the Missouri Department of Natural Resources (DNR). The State of Missouri manages and invests the bond proceeds on behalf of the City. As the City incurs approved capital expenditures, DNR reimburses the City for the expenditure from the bond proceeds account and deposits an additional 70% of the expenditure amount (83.33% of which is federal) in a bond reserve fund to serve as collateral for the City's bonds. Interest earned from this reserve fund is used by the City to fund interest payments on the revenue bonds. The reserve fund is transferred back to the State as the bond issue is retired. These revenue bonds mature January 1, 2015 with interest rates ranging from 4.4% to 5.5%. Certain revenue bonds maturing on or after January 1, 2006 may be called at 101.0% of par in 2005, 100.5% of par in 2006 and at par thereafter.

In May 2001, the City was able to participate in the State program to refund a portion of the outstanding 1995 revenue bonds. The City refunded $10,224,000 of $17,034,000 EIERA Water Pollution Control Revenue Bonds by assuming $10,445,000 of obligation which was comprised of the original $10,224,000 refunded debt and a call premium of $221,000. The City completed this refunding to reduce its future debt service payments by $303,476 and obtain an economic gain of $185,098. In accordance with GASB Statement No. 23, the City determined that there were deferred refunding amounts equal to $388,066. These amounts were comprised of the call premium and the portion of unamortized bond issuance costs associated with refunded debt and will be amortized over the life of the refunding bonds. The deferred refunding amounts are shown as a reduction of the revenue bond balances in the financial statements and the annual amortization expense is included with interest expense.

The revenue bond covenants require that certain monies be held in the Sanitary Sewer Fund in separate special reserves and accounts as follows:

- *Interest and Principal Accounts*—These two accounts, which make up the Float fund, receive monthly payments of interest and principal made on the bond by the City pursuant to its ordinance.

- *Reserve Account*—Upon the approval of a payment request, DNR asks the State of Missouri to disburse monies from the Wastewater Loan Fund. The State then sends a wire transfer to a bank for deposit to the Reserve Account. When fully funded by the process the Reserve Account balance will equal 70% of the unpaid principal on the City's bond. The Reserve Account is invested in a collateralized Investment Agreement with MBIA Investment Management Corp. Interest earned on the Reserve account is posted to the Reserve Account and then transferred to the Debt Service Account for application to debt service. The principal in this account will be returned to the State once the bond issue is retired.

- *Rebate Account*—Rebate is the possible return to the U.S. Government of arbitrage profits earned on the investments of the gross proceeds of a tax-exempt bond issue. The Rebate Account holds funds pending possible disbursement to the U.S. Government as required by the bond ordinance. It receives a portion of the interest earnings on the Construction Account on each interest payment date as an installment toward the rebate payment.

- *City Reserve Account*—This account is used to account for an amount equal to the average annual debt service on the bonds.

The required reserves are reported in the government-wide and proprietary fund statements of net assets as restricted assets and liabilities payable from restricted assets.

Landfill Postclosure Costs

The City landfill was closed in July 1990. Final cover of the landfill was completed in 1992. The City must perform certain maintenance and monitoring activities to comply with the regulations and requirements of the United States Environmental Protection Agency and the Missouri Department of Natural Resources. The total original estimated cost of landfill postclosure care was $2,602,555.

The City has determined that the estimated liability for remaining postclosure costs, which are comprised of the on-going required maintenance and monitoring activities, is $119,997. These costs will be amortized on the remaining estimated life of the liability which is expected to end in 2010, twenty-years after the landfill ceased operations. However, at the time of closure the City entered into an agreement with the Missouri Department of Natural Resources related to potential non-compliance with monitoring provisions that resulted in a potential obligation of $370,201. The City has reserved a portion of fund balance in the appropriate fund equal to this potential obligation.

Conduit Debt

The City has issued taxable industrial revenue bonds to provide financial assistance to private business for economic development. Under related agreements, the City will lease the projects to the businesses and the corresponding rental receipts shall be applied to pay the debt service on the bonds. The bonds and the interest thereon are special obligations of the City payable solely from the rental payments and shall not constitute obligations of the City. Accordingly, the bonds are not reported as liabilities in the accompanying basic financial statements. As of October 31, 2004, there was one series of taxable industrial revenue bonds outstanding, with a principal amount payable of $25.7 million.

9. Commitments

Capital project expenditures often extend over more than one fiscal year. Project estimates of each project are prepared by the City Engineer and approved by the City Council. At October 31, 2004, certain projects were pending City Council authorization. As of October 31, 2004, the City had $2,544,249 in outstanding construction commitments equal to the total amount of outstanding encumbrances in the City's three capital projects funds.

10. Pension Plans

LAGERS

Plan Description

The City of Joplin, Missouri participates in the Missouri Local Government Employees Retirement System (LAGERS), an agent multiple-employer, public employee retirement system that acts as a common investment and administrative agent for local government entities in Missouri. LAGERS is a defined benefit pension plan, which provides retirement, disability and death benefits to plan members and beneficiaries.

LAGERS was created and is governed by statute, section RSMo. 70.600 – 70.755. As such, it is the system's responsibility to administer the law in accordance with the expressed intent of the General Assembly. The plan is qualified under the Internal Revenue Code Section 401(a) and is tax-exempt. The LAGERS issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to LAGERS, P.O. Box 1665, Jefferson City, Missouri 65102 or by calling 1-800-447-4334.

Funding Status

The City's full-time employees do not contribute to the pension plan. The political subdivision is required by State Statute to contribute at an actuarially determined rate; the current rate is 5.1% (general) of annual covered payroll. The governing body of the political subdivision determines the contribution requirements of plan members. The contribution provisions of the political subdivision are established by state statute.

Annual Pension Cost

For 2004, the political subdivision's annual pension cost of $358,251 was equal to the required and actual contributions. The required contribution was determined as part of the February 28, 2002 and/or February 28, 2003 annual actuarial valuation using the entry age actuarial cost method. The actuarial assumptions included the following: (a) a rate of return on the investment of present and future assets of 7.5% per year, compounded annually; (b) projected salary increases of 4.0% per year, compounded

annually, attributable to inflation; (c) additional projected salary increases ranging from 0.0% to 4.2% per year, depending on age, attributable to seniority/merit; and (d) pre-retirement mortality based on the 1983 Group Annuity Mortality table and (e) post-retirement mortality based on the 1971 Group Annuity Mortality table projected to 2000 set back 1 year for men and 7 years for women. The actuarial value of assets was determined using techniques that smooth the effects of short-term volatility in the market value of investments over a five-year period. The unfunded actuarial accrued liability is being amortized as a level percentage of projected payroll on an open basis. The amortization period at February 29, 2004 was fifteen years.

Three-year Trend Information

Fiscal Year Ended	Annual Pension Cost (APC)	Percentage of APC Contributed	Net Pension Obligation
6/30/2002	$ 543,083	100%	$ -
6/30/2003	368,515	100%	-
6/30/2004	358,251	100%	-

Actuarial Valuation Date	(a) Actuarial Value of Assets	(b) Entry Age Actuarial Accrued Liability	(b-a) Unfunded Accrued Liability (UAL)	(a/b) Funded Ration	(c) Annual of Covered Payroll	[(b-a)/c] UAL as a Percentage of Covered Payroll
2/28/2002	$ 14,620,817	$ 12,309,478	$ (2,311,339)	119%	$ 6,684,194	35%
2/28/2003	15,106,770	13,650,346	(1,456,424)	111%	7,279,210	20%
2/29/2004	15,745,006	14,312,663	(1,432,343)	110%	7,355,482	19%

The above assets and actuarial accrued liability do not include the assets and present value of benefits associated with the Benefit Reserve Fund and the Casualty Reserve Fund. The actuarial assumptions were changed in conjunction with the February 28, 2001 annual actuarial valuations. For a complete description of the actuarial assumptions used in the annual valuations, please contact the LAGERS office in Jefferson City.

Policemen's and Firemen's Pension Plan

Plan Description

The City of Joplin Policemen's and Firemen's Pension Plan (the Plan) is a single employer defined benefit plan and covers all full-time police officers and firefighters beginning on the date of their employment. The Plan provides retirement, disability and death benefits to Plan members and beneficiaries. The Plan issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained from Joplin City Hall, Joplin, Missouri.

Funding Policy

The contribution requirements of Plan members and the City are established and may be amended by ordinance. The employee contribution rate was 18.08% and the City's rate was 17% of current year covered payroll. For fiscal year 2004, the rates remained the same.

Annual Pension Cost and Net Pension Obligation

The City's annual pension cost and net pension obligation to the Plan for the fiscal year ended October 31, 2004 were as follows:

Annual required contribution	$ 1,232,163
Interest on net pension obligation	(8,969)
Adjustment to annual required contribution	11,003
Annual pension cost	1,234,197
Contributions made	1,023,804
Change in net pension obligation (asset)	210,393
Net pension obligation (asset) beginning of year	(128,135)
Net pension obligation (asset) end of year	$ 82,258

The annual required contribution for the current year was determined as part of the November 1, 2004 actuarial valuation using the entry age normal actuarial cost method. The actuarial assumptions included (a) 7% investment rate of return, and (b) projected salary increases of 4.2% per year. Both (a) and (b) included an inflation component of 3.0%. The assumptions did not include post-retirement benefit increases, which are funded by the City when granted. The actuarial value of assets was determined by projecting the prior year's actuarial value of assets to the current valuation date using the valuation interest assumption. The unfunded actuarial accrued liability is being amortized as a level percentage of projected payroll on an open basis. The equivalent single period remaining for amortization was fifteen years.

Three-year Trend Information

Fiscal Year Ended	Annual Pension Cost (APC)	Percentage of APC Contributed	Net Pension Obligation (Asset)
10/31/2002	$ 1,119,079	88%	$ (303,851)
10/31/2003	1,189,928	85%	(128,135)
10/31/2004	1,234,197	83%	82,258

11. Risk Financing

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. As a result, there are a number of claims and/or lawsuits to which the City is a party as a result of certain law enforcement activities, injuries and various other matters and complaints arising from the ordinary course of City activities. The City is entitled to the defense of sovereign and official immunity against tort action that provides immunity except in two areas: motor vehicles and the condition of property of governmental entities. The City's management and legal counsel anticipate that the potential claims against the City not covered by the insurance, if any, resulting from such matters would not materially affect the financial position of the City.

The City has established internal service funds to account for and finance its uninsured risks of loss. The Worker's Compensation Insurance fund provides coverage for up to a maximum of $300,000 for each

worker's compensation claim ($400,000 for police and firefighters). The Health Insurance fund portion provided coverage for up to a maximum of $60,000 per individual for health insurance ($1,000,000) in the aggregate. During the fiscal year the City obtained insurance coverage for these risks and has discontinued the operations of this fund. The Liability and Property Insurance fund provides coverage for a maximum of $100,000 for each general liability claim and no aggregate amount. The City purchases commercial insurance for claims in excess of coverage provided by these funds and for all other risks of loss. Settled claims have not exceed this commercial coverage in any of the past three fiscal years.

In order to maintain this self-insured status for worker's compensation, the State of Missouri requires the City to maintain an escrow amount with a market value of at least $150,000. This amount, $201,841, is reflected as restricted cash in the statement of net assets.

All funds of the City participate in the program and make payments to the insurance fund based on estimates of the amounts needed to pay prior- and current-year claims and to establish net assets sufficient for catastrophic losses. Net assets (deficit) at October 31, 2004 in the Worker's Compensation and Liability and Property funds were $(389,401) and $1,668,032, respectively. The claims liabilities in these funds at October 31, 2004 is based on the requirement that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of loss can be reasonably estimated. Changes in claims liability in fiscal 2004 and 2003 are as follows:

	Beginning of Year	Claims Incurred	Payments	End of Year
2003	$ 1,877,990	$ 1,453,299	$ 1,679,497	$ 1,651,792
2004	1,651,792	2,587,944	3,140,562	1,099,174

12. Lease Receivable

The City has entered into several leases as a lessor. The details of these leases are described below:

Hangar Lease

In 1994, the City entered into a 15 year non-cancellable operating lease agreement for the use of two airport leases hangar facilities with Contract Freighters Incorporated (CFI). The lease required the City to construct a new hanger for use by CFI. The value of payments due in future periods is $93,522, which is recorded as receivable and deferred revenue in the Airport Fund. As of October 31, 2004, the amounts receivable under this agreement are as follows:

Year Ended October 31:	Future Lease Payments
2005	$ 17,220
2006	18,650
2007	20,198
2008	21,874
2009	15,580
Total	$ 93,522

Control Tower Lease

In 2003, the Joplin Regional Airport, agreed to a 5 year lease with the Federal Aviation Administration (FAA) for the use of the airport's control tower. The airport's control tower is considered an integral part of the airport's grounds, which are accounted for as a single asset in the fund and government-wide

financial statements. The original cost of the airport grounds is $1,022,000, which currently has a carrying value of $125,621. Rental payments are due quarterly in installments of $5,280 and are payable to the City. The terms of this agreement provide that the Federal Government may, at its discretion, terminate the lease at any time , given that the lessor receive a written notice within 60 days of the request. Accordingly, the City has not made provision for any future payments to be received under this agreement in the basic financial statements.

AIRPORT GROUNDS LEASE

In 2000, the City signed lease agreements with three local businesses to lease parcels of vacant land located adjacent to the Joplin Regional Airport. Rental payments are due annually and are calculated based upon the number of square feet occupied by each lessee. In addition, each lease contract calls for set rate increases, which are scheduled to occur as follows:

Year	Rate per Square Foot
Current	0.070
2007	0.095
2014	0.111
2019	0.129
2024	0.149

Each lease is set for a term of 25 years and may be renewed, at the option of lessee, for an unlimited number of five-year terms following the initial lease term. The portion of the airport's that is subject to the above-mentioned lease agreements is considered an integral part of the Airport's total land and is accounted for as a single item, with a total cost of $1,500,000. The expected future minimum lease payments due under these agreements for each of the five following years and every five-year increment thereafter are shown in the schedule shown below:

Year Ended October 31:	Future Minimum Lease Payments
2005	$ 20,603
2006	20,603
2007	27,961
2008	27,961
2009	27,961
2010-2014	144,516
2015-2019	168,651
2020-2024	195,729
Total	$ 633,985

13. Subsequent Event

On January 13, 2005, the City remitted $715,000 to the Joplin Housing Authority. This payment resulted in a reduction of fund balances that were reserved for use on behalf of the Joplin Housing Authority and represents a return of funds to that entity. Of this amount, $288,997 was included as a reservation of fund balance in the Community Development Block Grant fund, a non-major special revenue fund, and the remaining amount represents, generally, the proceeds from houses sold in accordance with grant agreements.

14. Restatement of Prior Year Balances

During the current year, management made certain adjustments to the City's opening fund balances and net assets. These adjustments are related to the recognition of revenue in accordance with GASB Statement No. 33, redetermination of capital asset values and a recalculation of deferred refunding amounts related to revenue bonds. The City recharacterized two funds from agency funds to permanent fund. One of these funds is related to perpetual care of the cemetery and the other is related to trusts given to the City for its use. Finally, the Joplin Public Library has included a foundation and a trust in its reporting entity in accordance with GASB Statement No. 39.

The table below contains a summary of these adjustments. Certain amounts in the financial statements have been reclassified to conform to current presentation.

	Transportation Sales Tax	Sanitary Sewer	Internal Service Funds
Fund balances as originally reported, October 31, 2003	$ 2,665,018	$ 38,336,270	$ 4,497,174
Capital assets adjustments	-	(3,299,855)	293,428
Bond related adjustments	-	193,022	-
Revenue recognition adjustments	156,900	226,389	-
Fund balances as restated, October 31, 2003	$ 2,821,918	$ 35,455,826	$ 4,790,602

	Governmental Activities	Business-type Activities	Discretely Presented Component Units
Net assets, as originally reported, October 31, 2003	$ 54,890,043	$ 47,273,501	$ 396,360
Capital assets adjustments	6,111,979	(3,299,855)	2,410,410
Bond related adjustments	-	193,022	-
Revenue recognition adjustments	156,900	226,389	-
Internal service fund allocation adjustment	(329,293)	329,293	-
Permanent funds previously reported as agency funds	264,796	-	-
Foundation and trust required to be reported under GASB Statement 39	-	-	521,663
Net assets, as restated, October 31, 2003	$ 61,094,425	$ 44,722,350	$ 3,328,433

Required Supplementary Information

Exhibit 10

City of Joplin, Missouri
Required Supplementary Information
Budgetary Comparison Schedule--General Fund
Year Ended October 31, 2004

	Budgeted Amounts			Variance with final budget--positive (negative)
	Original	Final	Actual	
Revenues:				
Taxes	$ 10,844,100	$ 10,844,100	$ 11,161,844	$ 317,744
Intergovernmental	472,787	996,430	683,864	(312,566)
Licenses and permits	664,500	664,500	675,204	10,704
Charges for services	452,650	637,650	742,884	105,234
Fines and forfeitures	1,204,100	1,204,100	1,164,653	(39,447)
Interest and Miscellaneous	348,854	348,854	213,981	(134,873)
Total Revenues	13,986,991	14,695,634	14,642,430	(53,204)
Expenditures:				
General government:				
City council	384,613	391,122	376,759	14,363
City manager	593,119	597,009	629,000	(31,991)
City clerk	192,111	192,111	149,059	43,052
Legal services	375,036	381,911	331,538	50,373
Human resources	382,284	386,183	385,799	384
Finance	595,041	597,398	553,747	43,651
Information systems	1,011,838	1,039,983	1,005,910	34,073
Municipal court	499,467	528,026	509,124	18,902
Total general government	4,033,509	4,113,743	3,940,936	172,807
Public works:				
Public works	2,282,827	2,310,542	2,037,921	272,621
Code enforcement	142,363	142,363	130,944	11,419
Total public works	2,425,190	2,452,905	2,168,865	284,040
Public safety:				
Police	7,888,743	8,199,263	8,080,008	119,255
Fire	5,248,203	6,011,881	5,588,026	423,855
Emergency management	160,566	160,566	151,180	9,386
Total public safety	13,297,512	14,371,710	13,819,214	552,496
Culture and recreation--parks and recreation	294,316	300,689	483,975	(183,286)
Total Expenditures	20,050,527	21,239,047	20,412,990	826,057
Excess of Revenues Over (Under) Expenditures	(6,063,536)	(6,543,413)	(5,770,560)	772,853
Other Financing Sources (Uses):				
Transfers in	6,529,472	7,029,472	6,476,647	(552,825)
Transfers out	(2,676,529)	(3,861,389)	(3,671,042)	190,347
Sale of capital assets	-	-	127,379	127,379
Total Other Financing Sources (Uses)	3,852,943	3,168,083	2,932,984	(235,099)
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	$ (2,210,593)	$ (3,375,330)	(2,837,576)	$ 537,754
Fund Balances, Beginning of Year, as restated			9,082,462	
Fund Balances, End of Year			$ 6,244,886	

See accompanying notes to the required supplementary information

Exhibit 11

City of Joplin, Missouri
Required Supplementary Information
Budgetary Comparison Schedule--Parks / Storm Water Sales Tax Fund
Year Ended October 31, 2004

	Budgeted Amounts			Variance with final budget-- positive (negative)
	Original	Final	Actual	
Revenues:				
Taxes	$ 2,659,700	$ 2,659,700	$ 2,732,698	$ 72,998
Total Revenues	2,659,700	2,659,700	2,732,698	72,998
Expenditures:				
Public works	2,405,000	2,697,915	-	2,697,915
Culture and recreation	217,950	223,155	204,791	18,364
Total Expenditures	2,622,950	2,921,070	204,791	2,716,279
Excess of Revenues Over (Under) Expenditures	36,750	(261,370)	2,527,907	2,789,277
Other Financing Sources:				
Transfers in	-	1,020,563	1,020,563	-
Total Other Financing Sources	-	1,020,563	1,020,563	-
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	$ 36,750	$ 759,193	3,548,470	$ 2,789,277
Fund Balances, Beginning of Year, as restated			(1,238,505)	
Fund Balances, End of Year			$ 2,309,965	

See accompanying notes to the required supplementary information

Exhibit 12

City of Joplin, Missouri
Required Supplementary Information
Budgetary Comparison Schedule--Transportation Sales Tax Fund
Year Ended October 31, 2004

	Budgeted Amounts			Variance with final budget-- positive (negative)
	Original	Final	Actual	
Revenues:				
Taxes	$ 7,101,300	$ 7,101,300	$ 7,357,032	$ 255,732
Intergovernmental	483,000	483,000	475,625	(7,375)
Charges for services	105,000	105,000	133,729	28,729
Interest and miscellaneous	37,500	37,500	70,884	33,384
Total Revenues	7,726,800	7,726,800	8,037,270	310,470
Expenditures:				
Highways and streets:				
Street maintenance	3,325,692	3,504,870	3,123,649	381,221
Street cleaning	237,461	397,386	381,034	16,352
Traffic control	489,920	489,920	454,958	34,962
Traffic signal maintenance	195,335	305,513	203,781	101,732
Paratransit system	888,293	888,773	710,839	177,934
Cab assistance program	95,000	95,000	135,858	(40,858)
Total Expenditures	5,231,701	5,681,462	5,010,119	671,343
Excess of Revenues Over (Under) Expenditures	2,495,099	2,045,338	3,027,151	981,813
Other Financing Sources:				
Transfers out	(3,850,000)	(3,850,000)	(3,350,000)	500,000
Sales of capital assets	-	-	51,971	51,971
Total Other Financing Sources	(3,850,000)	(3,850,000)	(3,298,029)	551,971
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	$ (1,354,901)	$ (1,804,662)	(270,878)	$ 1,533,784
Fund Balances, Beginning of Year, as restated			2,821,918	
Fund Balances, End of Year			$ 2,551,040	

See accompanying notes to the required supplementary information

Exhibit 13

City of Joplin, Missouri
Required Supplementary Information
Schedule of Funding Progress and Employer Contributions
Retirement Plan

Schedule of Funding Progress:

Actuarial valuation date	(a) Actuarial value of assets	(b) Entry age actuarial accrued liability	(b) - (a) Unfunded (assets in excess of) accrued liability (UAL)	(a)/(b) Funded ratio	(c) annual covered payroll	(b)-(a)/(c) UAL as a percentage of covered payroll
			LAGERS			
Febrary 28, 2002	$ 14,620,817	$ 12,309,478	$ (2,311,339)	119%	$ 5,745,284	-40%
Febrary 28, 2003	15,106,770	13,650,346	(1,456,424)	111%	7,279,210	-20%
Febrary 28, 2004			-	#DIV/0!		#DIV/0!

The above assets and actuarial liability do not include assets and present value of benefits associated with the Benefit Reserve Fund and the Casualty Reserve Fund. The actuarial assumptions were changed in conjunction with the February 28, 2001 annual valuations.
For a complete description of the actuarial assumptions used in the annual valuations, please contact LAGERS office in Jefferson City.

Schedule of Employer Contributions:

Fiscal year ending:	Annual Pension Cost (APC)	Percentage of APC Contributed	Net Pension Obligation
6/30/2002	$ 543,083	100%	-
6/30/2004	368,515	100%	-
6/30/2004	-	0%	-

POLICEMEN'S AND FIREMEN'S PENSION PLAN

Schedule of Funding Progress:

Actuarial valuation date	(a) Actuarial value of assets	(b) Entry age actuarial accrued liability	(b) - (a) Unfunded (assets in excess of) accrued liability (UAL)	(a)/(b) Funded ratio	(c) annual covered payroll	(b)-(a)/(c) UAL as a percentage of covered payroll
November 1, 1995	$ 9,654,000	$ 16,894,000	$ 7,240,000	57.10%	$ 4,024,000	179.90%
November 1, 1996	10,613,000	17,232,000	6,619,000	61.60%	4,352,000	152.10%
November 1, 1997	11,615,000	17,705,000	6,090,000	65.60%	4,518,000	134.80%
November 1, 1998	12,729,000	18,383,000	5,654,000	69.20%	4,526,000	124.90%
November 1, 1999	13,909,000	18,970,000	5,061,000	73.30%	4,823,000	104.90%
November 1, 2000	15,306,000	25,591,000	10,285,000	59.80%	5,114,000	201.10%
November 1, 2001	16,013,559	27,009,397	10,995,838	59.30%	5,502,868	199.80%
November 1, 2002	16,775,548	28,525,157	11,749,609	58.80%	5,872,673	200.10%
November 1, 2003	17,796,728	30,086,731	12,290,003	59.20%	5,943,864	206.80%
November 1, 2004	18,759,224	32,073,023	13,313,799	58.50%	6,092,384	218.50%

Legal Compliance—Budgetary Control

Although the City is required to prepare an annual operating budget for all funds, there is no requirement to report on the budget for proprietary and similar trust funds. Therefore, the financial statements include a comparison of budget to actual only for the governmental funds. Annual budgets are adopted on a basis consistent with accounting principles generally accepted in the United States of America.

The City follows these procedures in establishing the budgetary data reflected in the financial statements:

1. During the first week of May, a budget meeting is held with the City Manager and all department heads to discuss budget procedures.

2. By mid-June, preliminary budget requests are turned in to the City Manager by the department heads.

3. Approximately two weeks before the tax levy is set for the coming year, usually by mid-August, the City Manager prepares and submits to the City Council an estimate of needs for the next budget year.

4. A proposed budget is presented to the City Council by September 1. A public hearing is held regarding the budget approximately ten days after the proposed budget is presented to the City Council.

5. The City Council holds various meetings to obtain public input and reviews and makes any changes it deems necessary to the budget.

6. The budget is adopted by the City Council prior to November 1.

Amendments to the budget may be made only by the City Council by ordinance. Departments may not legally exceed their total appropriations without City Council approval. All appropriations expire at the end of the year.

The City Council approved changes to the budget during the fiscal year, these changes are reflected as the difference between the original and final columns in the budgetary comparison statements.

Combining and Individual Fund Financial Statements and Schedules

Non-Major Governmental Funds

The City's Non-Major Governmental Funds, along with a brief description of each, are as follows:

Special Revenue Funds

Tourism and Convention Promotion—to account for the operation of the Convention and Visitors Bureau. Financing is provided almost entirely by a 2% gross receipts tax on room charges at motels within the City.

Health and Welfare—to account for operations of health care services to low-income citizens, regulatory control of food suppliers and restaurants, and animal control functions. Financing is provided primarily by state and federal grants, a separate property tax levy of $0.05 per $100 assessed valuation, and operating transfers from the General Fund.

Parks and Recreation—to account for the operation of all parks and recreation facilities and programs provided by the City. Financing is provided by transfers from the General Fund, users fees and a separate property tax levy of $0.05 per $100 assessed valuation

Solid Waste Management—to account for postclosure and related maintenance costs of the sanitary landfill, which closed to the public, and for costs associated with the City's waste management and recycling programs. Financing is provided by a separate property tax of $0.03 per $100 assessed valuation and reserves developed for the purpose of monitoring the landfill.

Annexation Development—to account for financing provided by a separate use tax levied on goods purchase for use within the state from vendors located outside the state.

Community Development Entitlement Grant—to account for federal grants under the Department of Housing and Urban Development Community Development Block Grant Program.

Economic Development Revolving—to account for a revolving low interest economic development loan program to private companies using federally approved guidelines. The original funding source was from Urban Development Action Grants and the Community Development Block Grant Program.

TIF Projects—to account for City activities related to projects financed by the Joplin TIF Commission

Capital Projects Fund

Revolving Public Improvements—to account for construction of relatively small street and sewer improvements that are initiated at the request of property owners. These improvements are typically street paving, construction of curb and gutter, and sewer extensions. Financing is provided from assessments based on a proportionate share of front footage.

Permanent Funds

Connor and Barbee Trusts—Used to account for City endowments.

Cemetery Trust—to account for monies invested to provide earnings in support of cemetery maintenance.

City of Joplin, Missouri
Combining Balance Sheet - Non-major Governmental Funds
October 31, 2004

Assets	Special Revenue Funds	Debt Service	Capital Projects Revolving Public Improvements	Permanent Funds Connor and Barbee Trusts	Permanent Funds Cemetery Trust	Total Nonmajor Governmental Funds
Pooled cash and investments	$ 4,455,232	$ 7,557	$ 1,167,264	$ 196,234	$ -	$ 5,826,287
Receivables						
Taxes	106,505	-	-	-	-	106,505
Interest	35,289	-	11,877	3,766	-	50,932
Accounts	35,865	-	-	-	16,842	52,707
Intergovernmental	519,979	-	-	-	-	519,979
Special assessments	-	-	357,634	-	-	357,634
Loans	2,884,184	-	-	-	-	2,884,184
Other	573	-	-	-	-	573
Due from other funds	-	-	-	-	-	-
Inventory	33,755	-	-	-	-	33,755
Prepaids	21,335	-	-	-	-	21,335
Restricted assets	-	487,702	-	-	550,148	1,037,850
Total assets	$ 8,092,717	$ 495,259	$ 1,536,775	$ 200,000	$ 566,990	$ 10,891,741
Liabilities and Fund Balances						
Liabilities:						
Accounts payable	139,703	$ -	$ 523	$ -	$ -	$ 140,226
Accrued payroll and benefits	98,106	-	-	-	-	98,106
Interest payable	-	-	-	-	-	-
Deferred revenue	34,506	-	357,634	-	-	392,140
Due to other funds	50,000	25,000	-	-	-	75,000
Total liabilities	322,315	25,000	358,157	-	-	705,472
Fund balances:						
Reserved for:						
Encumbrances	75,625	-	-	-	-	75,625
Inventories	33,755	-	-	-	-	33,755
Prepaids	21,335	-	-	-	-	21,335
Loans receivable	2,884,184	-	-	-	-	2,884,184
Postclosure care costs	370,201	-	-	-	-	370,201
Grant requirements	288,997					288,997
Cemetery trust	-	-	-	-	566,990	566,990
Other trusts	-	-	-	200,000	-	200,000
Unreserved						
Special revenue	4,096,305	-	-	-	-	4,096,305
Capital projects	-	-	1,178,618	-	-	1,178,618
Debt service	-	470,259	-	-	-	470,259
Total fund balances	7,770,402	470,259	1,178,618	200,000	566,990	10,186,269
Total liabilities and fund balances	$ 8,092,717	$ 495,259	$ 1,536,775	$ 200,000	$ 566,990	$ 10,891,741

City of Joplin, Missouri
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Non-major Governmental Funds
Year Ended October 31, 2004

	Special Revenue Funds	Debt Service	Capital Projects Revolving Public Improvements	Permanent Fund Connor and Barbee Trusts	Permanent Fund Cemetery Trust	Total Nonmajor Governmental Funds
Revenues:						
Taxes	$ 1,566,394	$ -	$ 47,312	$ -	$ -	$ 1,613,706
Intergovernmental	3,024,475	-	-	-	-	3,024,475
Licenses and permits	28,571	-	-	-	-	28,571
Charges for services	815,742	-	-	-	25,264	841,006
Interest	44,912	3,076	13,964	3,182	6,894	72,028
Miscellaneous	59,228	-	-	-	-	59,228
	5,539,322	3,076	61,276	3,182	32,158	5,639,014
Expenditures:						
Current:						
General government	4,036	2,090	-	-	-	6,126
Public works	-	-	102,878	-	-	102,878
Environmental	959,467	-	-	-	-	959,467
Health services	1,603,335	-	-	-	-	1,603,335
Culture and recreation	3,073,629	-	-	-	-	3,073,629
Social services	2,314,208	-	-	-	-	2,314,208
Debt service:						
Principal	-	235,000	-	-	-	235,000
Interest	-	240,823	-	-	-	240,823
Total Expenditures	7,954,675	477,913	102,878	-	-	8,535,466
Excess of Revenues Over (Under) Expenditures:	(2,415,353)	(474,837)	(41,602)	3,182	32,158	(2,896,452)
Other Financing Sources (Uses):						
Transfers in	2,274,032	460,673	-	-	-	2,734,705
Transfers out	(217,889)	-	-	(67,975)	-	(285,864)
Sale of capital assets	15,839	-	-	-	-	15,839
Total Other Financing Sources (Uses):	2,071,982	460,673	-	(67,975)	-	2,464,680
Net changes in fund balances	(343,371)	(14,164)	(41,602)	(64,793)	32,158	(431,772)
Fund Balances, Beginning of Year	8,113,773	484,423	1,220,220	264,793	534,832	10,618,041
Fund Balances, End of Year	$ 7,770,402	$ 470,259	$ 1,178,618	$ 200,000	$ 566,990	$ 10,186,269

Exhibit 16

City of Joplin, Missouri
Combining Balance Sheet - Non-major Special Revenue Funds
October 31, 2004

Assets	Tourism and convention promotion	Health and welfare	Parks and recreation	Solid waste management	Annexation development	Community development entitlement grant	Economic development revolving	TIF projects	Total Nonmajor Special Revenue Funds
Pooled cash and investments	$ 292,747	$ 320,445	$ 532,532	$ 217,154	$ 1,844,648	$ 22,434	$ 1,219,500	$ 5,772	$ 4,455,232
Receivables									
Taxes	73,379	13,157	13,157	6,812	-	-	-	-	106,505
Interest	-	-	5,509	-	16,421	-	13,359	-	35,289
Accounts	35,865	-	-	-	-	-	-	-	35,865
Intergovernmental	-	125,043	109,344	-	-	285,592	-	-	519,979
Loans	-	-	-	-	-	-	2,884,184	-	2,884,184
Other	-	-	573	-	-	-	-	-	573
Due from other funds	-	-	-	-	-	-	-	-	-
Inventory	19,008	10,367	3,429	671	-	280	-	-	33,755
Prepaids	7,519	-	13,267	549	-	-	-	-	21,335
Total assets	$ 428,518	$ 469,012	$ 677,811	$ 225,186	$ 1,861,069	$ 308,306	$ 4,117,043	$ 5,772	$ 8,092,717
Liabilities and Fund Balances									
Liabilities:									
Accounts payable	$ 22,581	$ 22,785	$ 51,081	$ 25,244	$ 333	$ 17,636	$ -	$ 43	$ 139,703
Accrued payroll and benefits	6,731	42,262	37,874	2,592	-	8,647	-	-	98,106
Deferred revenue	-	13,705	13,705	7,096	-	-	-	-	34,506
Due to other funds	-	-	-	-	-	50,000	-	-	50,000
Total liabilities	29,312	78,752	102,660	34,932	333	76,283	-	43	322,315
Fund balances:									
Reserved for:									
Encumbrances	276	4,228	7,788	485	-	62,848	-	-	75,625
Inventories	19,008	10,367	3,429	671	-	280	-	-	33,755
Prepaids	7,519	-	13,267	549	-	-	-	-	21,335
Postclosure care costs	-	-	-	370,201	-	-	-	-	370,201
Loans receivable	-	-	-	-	-	-	2,884,184	-	2,884,184
Grant requirements	-	-	-	-	-	288,997	-	-	288,997
Unreserved	372,403	375,665	550,667	(181,652)	1,860,736	(120,102)	1,232,859	5,729	4,096,305
Total fund balances	399,206	390,260	575,151	190,254	1,860,736	232,023	4,117,043	5,729	7,770,402
Total liabilities and fund balances	$ 428,518	$ 469,012	$ 677,811	$ 225,186	$ 1,861,069	$ 308,306	$ 4,117,043	$ 5,772	$ 8,092,717

City of Joplin, Missouri
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Non-major Special Revenue Funds
Year Ended October 31, 2004

	Tourism and convention promotion	Health and welfare	Parks and recreation	Solid waste management	Annexation development	Community development entitlement grant	Economic development revolving	TIF projects	Total Nonmajor Special Revenue Funds
Revenues:									
Taxes	$ 840,186	$ 288,397	$ 288,397	$ 149,414	$ -	$ -	$ -	$ -	$ 1,566,394
Intergovernmental	46,836	691,748	106,072	15,140	-	2,164,679	-	-	3,024,475
Licenses and permits	-	-	-	-	-	28,571	-	-	28,571
Charges for services	390	11,299	140,154	632,533	-	30,366	-	1,000	815,742
Interest	1,013	2,664	5,364	1,492	21,396	-	12,983	-	44,912
Miscellaneous	-	5,795	17,640	-	-	-	-	35,793	59,228
	888,425	999,903	557,627	798,579	21,396	2,223,616	12,983	36,793	5,539,322
Expenditures:									
Current:									
General government	-	-	-	-	4,036	-	-	-	4,036
Environmental	-	-	-	959,467	-	-	-	-	959,467
Health services	-	1,603,335	-	-	-	-	-	-	1,603,335
Culture and recreation	797,886	-	2,275,743	-	-	-	-	-	3,073,629
Social services	-	-	-	-	-	2,283,144	-	31,064	2,314,208
Total Expenditures	797,886	1,603,335	2,275,743	959,467	4,036	2,283,144	-	31,064	7,954,675
Excess of Revenues Over (Under) Expenditures:	90,539	(603,432)	(1,718,116)	(160,888)	17,360	(59,528)	12,983	5,729	(2,415,353)
Other Financing Sources (Uses):									
Transfers in	-	567,975	1,706,057	-	-	-	-	-	2,274,032
Transfers out	(35,577)	(38,658)	(143,654)	-	-	-	-	-	(217,889)
Sale of capital assets	-	-	11,618	3,961	-	260	-	-	15,839
Total Other Financing Sources (Uses):	(35,577)	529,317	1,574,021	3,961	-	260	-	-	2,071,982
Net changes in fund balances	54,962	(74,115)	(144,095)	(156,927)	17,360	(59,268)	12,983	5,729	(343,371)
Fund Balances, Beginning of Year	344,244	464,375	719,246	347,181	1,843,376	291,291	4,104,060	-	8,113,773
Fund Balances, End of Year	$ 399,206	$ 390,260	$ 575,151	$ 190,254	$ 1,860,736	$ 232,023	$ 4,117,043	$ 5,729	$ 7,770,402

Exhibit 18

City of Joplin, Missouri
Budgetary Comparison Schedule--Tourism and Convention Promotion Fund
Year Ended October 31, 2004

	Budgeted Amounts			Variance with final budget-- positive (negative)
	Original	Final	Actual	
Revenues:				
Taxes	$ 771,000	$ 771,000	$ 840,186	$ 69,186
Intergovernmental	17,500	17,500	46,836	29,336
Charges for services	800	800	390	(410)
Interest	-	-	1,013	1,013
Total Revenues	789,300	789,300	888,425	99,125
Expenditures:				
Culture and recreation:				
Administration	484,684	482,191	434,751	47,440
Special projects	394,157	414,157	327,712	86,445
Grants--state	34,995	34,995	35,423	(428)
Total Expenditures	913,836	931,343	797,886	133,457
Excess of Revenues Over (Under) Expenditures	(124,536)	(142,043)	90,539	232,582
Other Financing Sources (Uses):				
Transfers in	-	-	-	-
Transfers out	-	-	(35,577)	(35,577)
Total Other Financing Sources (Uses)	-	-	(35,577)	(35,577)
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	$ (124,536)	$ (142,043)	54,962	$ 197,005
Fund Balance, Beginning of Year			344,244	
Fund Balance, End of Year			$ 399,206	

Exhibit 19

City of Joplin, Missouri
Budgetary Comparison Schedule--Health and Welfare Fund
Year Ended October 31, 2004

	Budgeted Amounts			Variance with final budget-- positive (negative)
	Original	Final	Actual	
Revenues:				
Taxes	$ 250,900	$ 250,900	$ 288,397	$ 37,497
Intergovernmental	713,109	727,052	691,748	(35,304)
Charges for services	16,430	16,430	11,299	(5,131)
Interest and miscellaneous	8,400	8,400	8,459	59
Total Revenues	988,839	1,002,782	999,903	(2,879)
Expenditures:				
Health services:				
Public health administration	288,709	297,001	245,658	51,343
WIC services	384,992	384,992	354,138	30,854
Environmental health	275,330	288,696	272,653	16,043
Medical services	270,077	281,229	254,209	27,020
Animal control	330,061	330,061	331,367	(1,306)
Public health preparedness	163,241	167,241	145,310	21,931
Total Expenditures	1,712,410	1,749,220	1,603,335	145,885
Excess of Revenues Over (Under) Expenditures	$ (723,571)	$ (746,438)	(603,432)	143,006
Other Financing Sources (Uses):				
Transfers in	335,703	500,000	567,975	67,975
Transfers out	-	-	(38,658)	(38,658)
Total Other Financing Sources (Uses)	335,703	500,000	529,317	29,317
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	$ (387,868)	$ (246,438)	(74,115)	$ 172,323
Fund Balance, Beginning of Year			464,375	
Fund Balance, End of Year			$ 390,260	

Exhibit 20

City of Joplin, Missouri
Budgetary Comparison Schedule--Parks and Recreation Fund
Year Ended October 31, 2004

	Budgeted Amounts			Variance with final budget--positive (negative)
	Original	Final	Actual	
Revenues:				
Taxes	$ 250,900	$ 250,900	$ 288,397	$ 37,497
Intergovernmental	185,000	185,000	106,072	(78,928)
Charges for services	150,000	150,000	140,154	(9,846)
Interest and miscellaneous	20,501	20,501	23,004	2,503
Total Revenues	606,401	606,401	557,627	(48,774)
Expenditures:				
Culture and recreation:				
Parks administration	310,680	312,469	158,592	153,877
Pools	237,255	237,255	259,041	(21,786)
Recreation programs	247,611	247,611	242,532	5,079
Senior adult services	30,991	30,991	24,029	6,962
Memorial hall operations	214,882	214,944	192,293	22,651
Museum operations	168,092	172,714	171,161	1,553
Stadium maintenance	68,205	70,005	41,702	28,303
Parks and public grounds	1,784,146	1,357,007	1,186,393	170,614
Total Expenditures	3,061,862	2,642,996	2,275,743	367,253
Excess of Revenues Over (Under) Expenditures	$ (2,455,461)	$ (2,036,595)	(1,718,116)	318,479
Other Financing Sources (Uses):				
Transfers in	1,704,257	1,706,057	1,706,057	-
Transfers out	-	-	(143,654)	(143,654)
Sale of capital assets	-	-	11,618	11,618
Total Other Financing Sources (Uses)	1,704,257	1,706,057	1,574,021	(132,036)
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	$ (751,204)	$ (330,538)	(144,095)	$ 186,443
Fund Balance, Beginning of Year			719,246	
Fund Balance, End of Year			$ 575,151	

Exhibit 21

City of Joplin, Missouri
Budgetary Comparison Schedule--Solid Waste Management Fund
Year Ended October 31, 2004

	Budgeted Amounts			Variance with final budget--positive (negative)
	Original	Final	Actual	
Revenues:				
Taxes	$ 151,945	$ 151,945	$ 149,414	$ (2,531)
Intergovernmental	4,800	15,140	15,140	-
Charges for services	4,000	704,000	632,533	(71,467)
Interest and miscellaneous	7,025	7,025	1,492	(5,533)
Total Revenues	167,770	878,110	798,579	(79,531)
Expenditures:				
Environmental:				
Planning and management administration	103,465	104,465	104,723	(258)
Special programs	227,700	227,700	221,826	5,874
Trash services	-	700,000	622,651	77,349
Grants--state	2,077	10,272	10,267	5
Total Expenditures	333,242	1,042,437	959,467	82,970
Excess of Revenues Over (Under) Expenditures	$ (165,472)	$ (164,327)	(160,888)	3,439
Other Financing Sources (Uses):				
Sale of capital assets	-	-	3,961	3,961
Total Other Financing Sources (Uses)	-	-	3,961	3,961
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	$ (165,472)	$ (164,327)	(156,927)	$ 7,400
Fund Balance, Beginning of Year			347,181	
Fund Balance, End of Year			$ 190,254	

Exhibit 22

City of Joplin, Missouri
Budgetary Comparison Schedule--Annexation Development Fund
Year Ended October 31, 2004

	Budgeted Amounts			Variance with final budget-- positive (negative)
	Original	Final	Actual	
Revenues:				
Interest	$ 35,000	$ 35,000	21,396	(13,604)
Total Revenues	35,000	35,000	21,396	(13,604)
Expenditures:				
General government	600,000	600,000	4,036	595,964
Total Expenditures	600,000	600,000	4,036	595,964
Excess of Revenues Over (Under) Expenditures	$ (565,000)	$ (565,000)	17,360	$ 582,360
Fund Balance, Beginning of Year			1,843,376	
Fund Balance, End of Year			$ 1,860,736	

Exhibit 23

City of Joplin, Missouri
Budgetary Comparison Schedule-Community Development Entitlement Grant Fund
Year Ended October 31, 2004

	Budgeted Amounts			Variance with final budget--positive
	Original	Final	Actual	(negative)
Revenues:				
Intergovernmental	2,313,508	2,426,429	2,164,679	(261,750)
Licenses and permits	24,000	24,000	28,571	4,571
Charges for services	29,550	29,550	30,366	816
Total Revenues	2,367,058	2,479,979	2,223,616	(256,363)
Expenditures:				
Social services:				
Community development administration	122,538	125,008	106,097	18,911
CDBG projects	1,348,476	1,348,476	887,198	461,278
Public housing	304,488	304,488	181,619	122,869
Planning and zoning	443,622	793,622	777,587	16,035
Grants--state	165,301	169,151	330,643	(161,492)
Total Expenditures	2,384,425	2,740,745	2,283,144	457,601
Excess of Revenues Over (Under) Expenditures	$ (17,367)	$ (260,766)	(59,528)	201,238
Other Financing Sources (Uses):				
Sale of capital assets	-	-	260	260
Total Other Financing Sources (Uses)	-	-	260	260
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	$ (17,367)	$ (260,766)	(59,268)	$ 201,498
Fund Balance, Beginning of Year			291,291	
Fund Balance, End of Year			$ 232,023	

Exhibit 24

City of Joplin, Missouri
Budgetary Comparison Schedule-Economic Development Revolving Fund
Year Ended October 31, 2004

	Budgeted Amounts			Variance with final budget--positive
	Original	Final	Actual	(negative)
Revenues:				
Interest	$ 30,000	$ 30,000	$ 12,983	$ (17,017)
Total Revenues	30,000	30,000	12,983	(17,017)
Expenditures	-	-	-	-
Excess of Revenues Over (Under) Expenditures	$ 30,000	$ 30,000	12,983	$ (17,017)
Fund Balance, Beginning of Year			4,104,060	
Fund Balance, End of Year			$ 4,117,043	

Exhibit 25

City of Joplin, Missouri
Budgetary Comparison Schedule--TIF Projects Fund
Year Ended October 31, 2004

	Budgeted Amounts			Variance with final budget--positive (negative)
	Original	Final	Actual	
Revenues:				
Charges for services	$ -	$ 1,000	$ 1,000	$ -
Miscellaneous	-	22,867	35,793	12,926
Total Revenues	-	23,867	36,793	12,926
Expenditures:				
Social services	-	23,867	31,064	(7,197)
Total Expenditures	-	23,867	31,064	(7,197)
Excess of Revenues Over (Under) Expenditures	$ -	$ -	5,729	$ 5,729
Fund Balance, Beginning of Year			-	
Fund Balance, End of Year			$ 5,729	

Exhibit 26

City of Joplin, Missouri
Budgetary Comparison Schedule-Infrastructure Improvements Fund
Year Ended October 31, 2004

	Budgeted Amounts			Variance with final budget--positive (negative)
	Original	Final	Actual	
Revenues:				
Intergovernmental	$ -	$ -	115,887	115,887
Interest and miscellaneous	100,000	100,000	68,138	(31,862)
Total Revenues	100,000	100,000	184,025	84,025
Expenditures:				
Highways and streets:				
Infrastructure projects	6,072,000	8,039,428	3,795,200	4,244,228
Total Expenditures	6,072,000	8,039,428	3,795,200	4,244,228
Excess of Revenues Over (Under) Expenditures	(5,972,000)	(7,939,428)	(3,611,175)	4,328,253
Other Financing Sources (Uses):				
Transfers in	1,900,000	1,900,000	1,900,000	-
Total Other Financing Sources (Uses)	1,900,000	1,900,000	1,900,000	-
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	$ (4,072,000)	$ (6,039,428)	(1,711,175)	$ 4,328,253
Fund Balance, Beginning of Year			6,289,415	
Fund Balance, End of Year			$ 4,578,240	

Exhibit 27

City of Joplin, Missouri
Budgetary Comparison Schedule-City Hall Acquisition Fund
Year Ended October 31, 2004

	Budgeted Amounts			Variance with final budget-- positive (negative)
	Original	Final	Actual	
Revenues:				
Interest and miscellaneous	$ -	$ -	18,705	18,705
Total Revenues	-	-	18,705	18,705
Expenditures:				
General government:				
Infrastructure projects	1,400,000	2,458,800	1,503,774	955,026
Total Expenditures	1,400,000	2,458,800	1,503,774	955,026
Excess of Revenues Over (Under) Expenditures	(1,400,000)	(2,458,800)	(1,485,069)	973,731
Other Financing Sources (Uses):				
Transfers in	-	2,200,000	1,800,000	(400,000)
Total Other Financing Sources (Uses)	-	2,200,000	1,800,000	(400,000)
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	$ (1,400,000)	$ (258,800)	314,931	$ 573,731
Fund Balance, Beginning of Year			3,026,632	
Fund Balance, End of Year			$ 3,341,563	

Exhibit 29

City of Joplin, Missouri
Combining Statement of Revenues, Expenses, and Changes in Fund Net Assets
Nonmajor Enterprise Funds
For the Year Ended October 31, 2004

	Golf course	Memorial Hall special events	Total
Operating revenues:			
Charges for services	$ 396,035	$ 585,491	$ 981,526
Operating expenses:			
Personnel services	369,922	35,362	405,284
Supplies	76,869	433,902	510,771
Contractual services	83,284	85,825	169,109
Depreciation	110,978	-	110,978
Total operating expenses	641,053	555,089	1,196,142
Operating income (loss)	(245,018)	30,402	(214,616)
Nonoperating revenues (expenses):			
Interest income	-	682	682
Gain (loss) on sale of capital assets	1,960	-	1,960
Other income (expense)	(27,857)	(8,077)	(35,934)
Total nonoperating revenues (expenses)	(25,897)	(7,395)	(33,292)
Income (loss) before contributions and transfers	(270,915)	23,007	(247,908)
Capital contributions from governmental activities	10,941	-	10,941
Transfers in	75,000	-	75,000
Transfers out	(66,991)	-	(66,991)
Change in net assets	(251,965)	23,007	(228,958)
Net assets-beginning of year	719,535	22,931	742,466
Net assets-end of year	$ 467,570	$ 45,938	$ 513,508

Exhibit 30

City of Joplin, Missouri
Combining Statement of Cash Flows
Nonmajor Enterprise Funds
Year Ended October 31, 2004

	Golf course	Memorial Hall special events	Total
Cash Provided by (Used in) Operating Activities:			
Receipts from customers	$ 396,035	$ 581,186	$ 977,221
Payments to suppliers	(169,585)	(520,929)	(690,514)
Payments to employees	(355,016)	(35,362)	(390,378)
Net Cash Provided by (Used in) Operating Activities	(128,566)	24,895	(103,671)
Cash Provided by Noncapital Financing Activities			
Transfers in	75,000	-	75,000
Transfers out	(66,991)	-	(66,991)
Advances from other funds	225,000	-	225,000
Net Cash Provided by Noncapital Financing Activities	233,009	-	233,009
Cash Provided by Investing Activities:			
Interest received	-	682	682
Net Cash Provided by Investing Activities	-	682	682
Cash (Used In) Capital and Related Financing Activities:			
Purchases of capital assets	(98,305)	-	(98,305)
Sales of capital assets	1,960	-	1,960
Miscellaneous income	(727)	(8,077)	(8,804)
Net Cash (Used in) Capital and Related Financing Activities	(97,072)	(8,077)	(105,149)
Net Increase (Decrease) in Cash and Cash Equivalents	7,371	17,500	24,871
Pooled cash and investments, beginning of year	2,803	34,506	37,309
Pooled cash and investments, end of year	$ 10,174	$ 52,006	$ 62,180
Pooled cash and investments reported on the Statement of Net Assets:			
Pooled cash and investments	$ 10,174	$ 47,006	$ 57,180
Restricted assets	-	5,000	5,000
Total pooled cash and investments	$ 10,174	$ 52,006	$ 62,180
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:			
Operating Income (Loss)	$ (245,018)	$ 30,402	$ (214,616)
Adjustments to reconcile operating income to net cash provided by operations:			
Depreciation	110,978	-	110,978
Change in assets and liablities			
Inventories	2,764	-	2,764
Accounts payable	(12,196)	(1,202)	(13,398)
Accrued payroll and benefits	14,906	-	14,906
Deferred revenue	-	(4,305)	(4,305)
Net Cash Provided by (Used in) Operating Activities	$ (128,566)	$ 24,895	$ (103,671)
Noncash capital and financing activities:			
Capital contributions	$ 10,941	$ -	$ 10,941

Internal Service Funds

Central Garage—to account for the operation of the central garage, which performs maintenance on all City vehicles and equipment. Financing is provided from transfers to cover labor charges and charges to the respective departments for fuel and parts.

Health Insurance—to account for the payment of premiums on health insurance policies and self-insured retention on losses. Financing is provided from assessed charges to the departments based on levels of risk and history of claims paid.

Workers' Compensation—to account for the payment of premiums on workers' compensation insurance policies and self-insured retention on losses. Financing is provided from assessed charges to the departments based on levels of risk and history of claims paid.

Liability and Property Insurance—to account for the payment of premiums on liability and property insurance policies and self-insured retention on losses. Financing is provided from assessed charges to the departments based on levels of risk and history of claims paid.

Emergency Communications—to account for the operation of the emergency communication center, which performs emergency dispatching services for the City. Financing is provided from charges to the Police and Fire Departments for use of the dispatching services.


CITY OF JOPLIN
STATE OF MISSOURI

Exhibit 31

City of Joplin, Missouri
Combining Statement of Net Assets
Internal Service Funds
October 31, 2004

	Central Garage	Health Insurance	Workman's Compensation	Liability and Property Insurance	Emergency Communications	Total
Assets						
Current assets:						
Pooled cash and investments	$ 198,900	$ 4,352	$ 57,303	$ 1,919,180	$ 417,423	$ 2,597,158
Receivables, net:						
Interest	-	-	-	13,964	9,950	23,914
Accounts	9,420	-	-	-	95,670	105,090
Inventory	93,120	-	-	-	805	93,925
Prepaids	-	-	-	187,310	-	187,310
Restricted cash	-	-	201,841	-	-	201,841
Total current assets	301,440	4,352	259,144	2,120,454	523,848	3,209,238
Noncurrent assets:						
Capital assets:						
Being depreciated, net of depreciation	179,510	-	-	-	610,674	790,184
Total noncurrent assets	179,510	-	-	-	610,674	790,184
Total assets	480,950	4,352	259,144	2,120,454	1,134,522	3,999,422
Liabilities						
Liabilities:						
Accounts payable	11,808	4,352	871	-	157,149	174,180
Accrued payroll and benefits	20,705	-	-	922	47,285	68,912
Self-insurance claims	-	-	647,674	451,500	-	1,099,174
Total liabilities:	32,513	4,352	648,545	452,422	204,434	1,342,266
Net assets						
Invested in capital assets, net of related debt	179,510	-	-	-	610,764	790,274
Unrestricted	268,927	-	(389,401)	1,668,032	319,324	1,866,882
Total net assets	$ 448,437	$ -	$ (389,401)	$ 1,668,032	$ 930,088	$ 2,657,156

City of Joplin, Missouri
Combining Statement of Revenues, Expenses, and Changes in Fund Net Assets
Internal Service Funds
For the Year Ended October 31, 2004

	Central Garage	Health Insurance	Workman's Compensation	Liability and Property Insurance	Emergency Communications	Total
Operating revenues:						
Charges for services	$ 956,308	$ 2,007,223	$ 665,418	$ 873,963	$ 1,175,457	$ 5,678,369
Operating expenses:						
Personnel services	239,933	-	-	24,937	767,725	1,032,595
Supplies	636,251	-	-	-	19,342	655,593
Contractual services	52,354	2,082,378	1,257,412	(54,849)	147,655	3,484,950
Depreciation	22,574	-	-	-	136,281	158,855
Total operating expenses	951,112	2,082,378	1,257,412	(29,912)	1,071,003	5,331,993
Operating income (loss)	5,196	(75,155)	(591,994)	903,875	104,454	346,376
Nonoperating revenues (expenses):						
Insurance reimbursements and settlements	-	368,821	-	62,090	-	430,911
Interest income	-	289	16,021	25,537	20,859	62,706
Gain (loss) on sale of capital assets	2,899	-	-	-	90	2,989
Other income (expense)	(2,844)	45,399	(39,626)	(73)	(875)	1,981
Total nonoperating revenues (expenses)	55	414,509	(23,605)	87,554	20,074	498,587
Income (loss) Before contributions and transfers	5,251	339,354	(615,599)	991,429	124,528	844,963
Transfers in	-	-	-	-	-	-
Transfers out	(31,054)	-	(1,013,706)	(560,812)	(1,372,837)	(2,978,409)
Change in net assets	(25,803)	339,354	(1,629,305)	430,617	(1,248,309)	(2,133,446)
Net assets-beginning of year	474,240	(339,354)	1,239,904	1,237,415	2,178,397	4,790,602
Net assets-end of year	$ 448,437	$ -	$ (389,401)	$ 1,668,032	$ 930,088	$ 2,657,156

Discretely Presented Component Units


CITY OF JOPLIN
STATE OF MISSOURI

Exhibit 33

City of Joplin, Missouri
Combining Statement of Cash Flows
Internal Service Funds
Year Ended October 31, 2004

	Central Garage	Health Insurance	Workman's Compensation	Liability and Property Insurance	Emergency Communications	Total
Cash Provided by (Used in) Operating Activities:						
Receipts from customers	$ 950,936	$ 2,007,223	$ 669,680	$ 873,963	$ 1,133,012	$ 5,634,814
Payments to suppliers	(673,203)	(2,296,517)	(992,816)	(554,488)	(658,381)	(5,175,405)
Payments to employees	(227,949)	-	-	(24,902)	(114,675)	(367,526)
Net Cash Provided by (Used in) Operating Activities	49,784	(289,294)	(323,136)	294,573	359,956	91,883
Cash Provided by Noncapital Financing Activities						
Transfers out	(31,054)	-	(1,013,706)	(560,812)	(1,372,837)	(2,978,409)
Advances from other funds	-	(130,000)	-	-	-	(130,000)
Insurance reimbursements and settlements	-	368,821	-	62,090	-	430,911
Other income	(2,844)	45,399	(39,626)	(73)	(875)	1,981
Net Cash Provided by Noncapital Financing Activities	(33,898)	284,220	(1,053,332)	(498,795)	(1,373,712)	(2,675,517)
Cash Provided by (Used in) Investing Activities:						
Interest received	-	289	16,021	19,408	21,062	56,780
Net Cash Provided by (Used in) Investing Activities	-	289	16,021	19,408	21,062	56,780
Cash (Used In) Capital and Related Financing Activities:						
Purchases of capital assets	-	-	-	-	(161,547)	(161,547)
Sales of capital assets	-	-	-	-	4,697	4,697
Net Cash (Used in) Capital and Related Financing Activities	-	-	-	-	(156,850)	(156,850)
Net Increase (Decrease) in Cash and Cash Equivalents	15,886	(4,785)	(1,360,447)	(184,814)	(1,149,544)	(2,683,704)
Cash and equivalents, beginning of year	183,014	9,137	1,619,591	2,103,994	1,566,967	5,482,703
Cash and equivalents, end of year	$ 198,900	$ 4,352	$ 259,144	$ 1,919,180	$ 417,423	$ 2,798,999
Cash and Equivalents reported on the Statement of Net Assets:						
Pooled cash and investments	$ 198,900	$ 4,352	$ 57,303	$ 1,919,180	$ 417,423	$ 2,597,158
Restricted assets	-	-	201,841	-	-	201,841
Total Cash and Investments	$ 198,900	$ 4,352	$ 259,144	$ 1,919,180	$ 417,423	$ 2,798,999
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:						
Operating Income (Loss)	$ 5,196	$ (75,155)	$ (591,994)	$ 903,875	$ 104,454	$ (661,953)
Adjustments to reconcile operating income to net cash provided by operations:						
Depreciation	22,574	-	-	-	136,281	158,855
Change in assets and liablities						
Accounts receivable	(5,372)	-	4,262	-	(42,445)	(43,555)
Inventories	13,639	-	-	-	-	13,639
Prepaids	520	-	-	(7,637)	5,769	(1,348)
Accounts payable	1,243	(214,139)	264,596	(601,700)	122,917	(427,083)
Accrued liabilities	11,984	-	-	35	32,980	44,999
Net Cash Provided by (Used in) Operating Activities	$ 49,784	$ (289,294)	$ (323,136)	$ 294,573	$ 359,956	$ 91,883

Exhibit 34

City of Joplin, Missouri
Combining Balance Sheet - Discretely Presented Component Units
October 31, 2004

	Joplin Public Library	Joplin Sports Authority	Joplin TIF Commission	Total Component Units
Assets				
Pooled cash and investments	$ 956,530	$ 10,299	$ -	$ 966,829
Receivables:				
Taxes	39,912	-	-	39,912
Inventories	-	1,845	-	1,845
Prepaids	920	-	-	920
Total Assets	$ 997,362	$ 12,144	$ -	$ 1,009,506
Liabilities and Fund Balances				
Liabilities:				
Accounts payable	$ 14,525	$ 10,120	$ -	$ 24,645
Accrued payroll and benefits	29,576	2,958	-	32,534
Due to primary government	-	25,000	-	25,000
Deferred revenue	41,575	-	-	41,575
Total Liabilities	85,676	38,078	-	123,754
Fund balances:				
Reserved for:				
Inventories	-	1,845	-	1,845
Prepaids	920	-	-	920
Other trusts	428,136	-	-	428,136
Unreserved	482,630	(27,779)	-	454,851
Total fund balances	911,686	(25,934)	-	885,752
Total liabilities and fund balances	$ 997,362	$ 12,144	$ -	$ 1,009,506
Reconciliation of component unit fund statements to the government-wide component unit statement:				
Fund balances of component units	$ 911,686	$ (25,934)	$ -	$ 885,752
Amounts reported for component units are different in the statement of net assets because:				
Capital assets used in component unit activities are not financial resources and therefore are not reflectd in the fund financial statements				
Not being depreciated	227,500	-	-	227,500
Being depreciated, net of depreciation	2,081,151	-	-	2,081,151
Long-term liabilities for items such as TIF related obligations are not current obligations and, therefore, not recorded in the fund financial statements	-	-	(1,700,401)	(1,700,401)
Certain revenues are not available for current period expenditures and therefore are deferred in the governmental funds	41,575	-	-	41,575
Net assets of component units	$ 3,261,912	$ (25,934)	$ (1,700,401)	$ 1,535,577

Exhibit 35

City of Joplin, Missouri
Combining Statement of Revenues, Expenditures and
Changes in Fund Balances - Discretely Presented Component Units
Year Ended October 31, 2004

	Joplin Public Library	Joplin Sports Authority	Joplin TIF Commission	Total Component Units
Revenues:				
Taxes	$ 871,913	$ -	$ -	$ 871,913
Intergovernmental	176,926	210,000	-	386,926
Charges for services	62,325	75,809	-	138,134
Fines and forfeitures	59,834	-	-	59,834
Interest	43,766	11	-	43,777
Other	53,269	38,475	-	91,744
Total Revenues	1,268,033	324,295	-	1,592,328
Expenditures:				
Current:				
General government	-	-	-	-
Culture and recreation	1,271,249	353,350	-	1,624,599
Total Expenditures	1,271,249	353,350	-	1,624,599
Excess of Revenues Over (Under) Expenditures	(3,216)	(29,055)	-	(32,271)
Fund Balances, Beginning of Year	914,902	3,121	-	918,023
Fund Balances, End of Year	$ 911,686	$ (25,934)	$ -	$ 885,752
Reconciliation of component unit fund statements to the government-wide component unit statement:				
Net change in fund balances - component units	(3,216)	(29,055)	-	(32,271)
The fund financial statements report capital outlays as expenditures. However, in the Statement of Activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense				
Capital outlays in excess of capitalization threshhold	206,365	-	-	206,365
Depreciation	(285,747)	-	-	(285,747)
Revenues in the statement of activities that do not provide current financial resources are reported as deferred revenue in the fund financial statements.	41,575	-	-	41,575
The issuance of long term debt provides current financial resources to the fund financial statements, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds.	-	-	(1,700,401)	(1,700,401)
Change in net assets of component units	$ (41,023)	$ (29,055)	$ (1,700,401)	$ (1,770,479)

Exhibit 36

City of Joplin, Missouri
Statement of Changes in Assets and Liabilities -
Agency Fund
For the Year Ended October 31, 2004

Flexible Benefit Fund	Balance October 31, 2003	Additions	Deductions	Balance October 31, 2004
Assets:				
Cash	$ 828	$ 95,990	$ 92,544	$ 4,274
Liabilities:				
Due to others	$ 828	$ 95,990	$ 92,544	$ 4,274

Statistical Section
(Unaudited)


CITY OF JOPLIN
STATE OF MISSOURI

CITY OF JOPLIN, MISSOURI

Table 1

Sales Tax Receipts (1)

Last Ten Fiscal Years

Fiscal Year	1.0% General Sales Tax (2) Total Receipts	1.0% General Sales Tax (2) Percentage Increase From Base Year	0.5% Transportation Sales Tax (3) Total Receipts	0.5% Transportation Sales Tax (3) Percentage Increase From Base Year	0.25% Storm Water/Parks Sales Tax (4) Total Receipts	0.25% Storm Water/Parks Sales Tax (4) Percentage Increase From Base Year
1995	$ 8,687,739	Base Year	$ 4,343,488	Base Year	$ -	
1996	9,100,450	4.75%	4,548,512	4.72%	-	
1997	9,358,086	7.72%	4,678,952	7.72%	-	
1998	9,722,869	11.91%	4,861,427	11.92%	-	
1999	9,926,752	14.26%	4,986,685	14.81%	-	
2000	10,296,843	18.52%	5,133,964	18.20%	-	
2001	10,227,458	17.72%	5,118,698	17.85%	-	
2002	10,403,199	19.75%	5,201,188	19.75%	1,476,257	Partial Year
2003	10,358,073	19.23%	5,195,742	19.62%	2,587,879	Base Year
2004	10,923,319	25.73%	5,461,580	25.74%	2,732,698	5.60%

NOTES:

(1) Sales taxes are collected by local merchants and then remitted to the State Department of Revenue; the local portion of the tax is then returned to the City of Joplin by the State.

(2) One percent general sales tax was instituted in 1971 and may be used for any municipal service.

(3) One-half percent transportation sales tax is restricted to use exclusively for transportation-related services and was instituted in July 1983.

(4) One-quarter percent storm water and parks improvement sales tax is restricted to use exclusively for storm water improvements and parks improvements and was instituted in April of 2002.

CITY OF JOPLIN, MISSOURI

Table 2

General Government Expenditures by Function (1)

Last Ten Fiscal Years

Fiscal Year	General Government	Public Safety	Public Works	Highways and Streets	Sanitation/ Environmental	Health Services	Culture and Recreation	Social Services	Debt Service	Capital Outlay	Total
1995	$ 2,025,442	7,374,989	1,316,173	2,693,871	106,148	958,572	1,432,391	1,244,395	-	2,135,157	19,287,138
1996	2,781,480	7,927,969	1,380,680	2,498,639	359,292 (2)	959,283	1,439,791	931,885	-	3,422,293	21,701,312
1997	2,396,945	8,545,779	1,751,738	3,205,883	181,398	1,082,256	1,679,730	1,247,075	-	2,300,867	22,391,671
1998	3,717,453	8,897,626	1,621,815	4,588,515	227,321	1,097,703	1,914,288	1,506,676	-	778,939	24,350,336
1999	2,777,595	9,259,523	1,782,732	3,114,319	141,478	1,254,799	1,825,059	1,759,938	-	5,855,683 (3)	27,771,126
2000	3,398,915	10,825,265	1,773,596	4,354,861	224,699	1,072,963	2,350,086 #	1,852,739	-	5,374,601	31,227,725
2001	3,623,755	11,526,708	1,765,231	4,105,947	258,764	1,246,793 (5)	2,513,919 #	1,314,577	-	6,019,333	32,375,027
2002	3,055,323	10,304,723	2,058,850	4,495,267	291,555	1,341,210 (7)	5,128,062 (8)	1,204,236	-	1,964,476 (9)	29,843,702
2003	4,193,172	11,702,232	2,382,132	6,813,967 (10)	305,797	1,349,438	5,176,730	1,578,556	167,717	5,897,019 (11)	39,566,760
2004	3,947,062	13,819,214	2,271,743	6,353,050	959,467	1,603,335	3,762,395	2,314,208	475,823	5,298,974	40,805,271

NOTES:
(1) Includes General, Special Revenue, Capital Projects and Debt Service Funds.
(2) Includes costs to construct sanitary sewer from nonoperating sanitary landfill to wastewater treatment facility.
(3) The installation of the wide area network and computer software conversion began in 1999.
(4) Major renovations to Memorial Hall and improvements to McClelland Park began in 2000.
(5) Health Services adopted a new food code, which required the addition of new personnel.
(6) Major renovations to Memorial Hall continued and the replacement of playground equipment at 5 local parks began in 2001.
(7) Health Services added a new division as required by the Homeland Defense Security Act of 2002, which required the addition of new personnel.
(8) The replacement of playground equipment at 5 local parks continued as required by the new quarter cent sales tax and the renovation of Ewert Pool began.
(9) With the completion of the Schifferdecker widening project in 2001, fewer capital projects were undertaken in 2002.
(10) Construction on the storm water projects began in 2003 as required by the new quarter cent sales tax.
(11) The widening of Zora Street began in 2003.

THE CITY OF JOPLIN, MISSOURI

Table 3

General Government Revenues by Source (1)

Last Ten Fiscal Years

Fiscal Year	Taxes	Intergovernmental	Licenses and Permits	Charges for Services	Fines and Forfeitures	Interest	Special Assessments	Miscellaneous	Total
1995	$ 15,221,747	3,329,571	491,282	655,757	1,107,838	974,557	106,692	78,624	21,966,068
1996	14,531,820	3,691,686	531,184	584,569	1,030,096	1,445,008	131,519	218,639	22,164,521
1997	14,909,010	5,123,724 (2)	487,537	886,234	819,372 (3)	1,787,760	162,046	30,901	24,206,584
1998	16,833,225	4,062,078	559,351	965,060	1,142,988	3,035,303	258,991	243,063	27,100,059
1999	16,045,269	4,540,698	580,537	649,118	1,168,138	1,822,027	70,874	175,981	25,052,642
2000	16,603,668	4,797,082	604,857	560,465	1,178,782	2,102,151	39,862	399,652 (4)	26,286,519
2001	16,610,814	4,327,371	630,022	687,177	1,238,798	1,787,557	134,906	179,607	25,596,252
2002	18,483,550	5,087,322 (5)	687,010	710,934	1,340,912	765,786	76,477	88,011	27,240,002
2003	21,368,795	3,397,500	640,740	1,287,375	1,176,898	514,341	30,815	(90,274)	28,326,190
2004	22,865,280	4,299,851 (6)	703,775	1,717,619	1,164,653	307,332	47,312	148,320	31,254,142

NOTES:

(1) Includes Governmental Fund Types. Joplin Public Library was included until 1995 when it was presented as a discrete component unit.

(2) Includes increased funding levels for CDBG ($360,000) and COPS Fast ($132,500) plus new funding for 7th Street viaduct ($410,000) and culvert improvements ($322,000).

(3) At October 31, 1997, the City changed to the cash basis for recognition of revenue from Court fines and fees.

(4) Includes $200,000 one-time funding from Kansas City Railway.

(5) Includes increased funding levels for Fire and Health from Homeland Defense ($250,000) and for Parks from the Missouri Veterans Commission ($377,000) to renovate Memorial Hall.

(6) Includes increased funding levels for Fire Homeland Defense ($165,000), for Landreth Park improvements from LWCF National Park ($110,000), for 35th and Hawthorne drainage project from Department of Natural Resources ($116,000), and for downtown lighting from the State ($195,000).

THE CITY OF JOPLIN, MISSOURI

Table 4

Real Property Tax Levies and Collections (1)

Last Ten Fiscal Years

Fiscal Year	Total Tax Levy (2)	Current Tax Collections	Percent of Levy Collected	Delinquent Tax Collections	Total Tax Collections	Percent of Total Tax Collections to Taxy Levy	Outstanding Delinquent Taxes	Percent of Delinquent Taxes to Tax Levy
1995	$ 761,511	746,523	98.0%	$ 17,308	763,831	100.3%	$ 63,744 (3)	8.4%
1996	774,681	763,562	98.6%	15,685	779,247	100.6%	57,456	7.4%
1997	809,612	821,353	101.5%	13,335	834,688	103.1%	55,134	6.8%
1998	847,757	829,063	97.8%	9,661	838,724	98.9%	24,233	2.9%
1999	901,354	888,892	98.6%	10,419	899,312	99.8%	22,611	2.5%
2000	954,355	927,126	97.1%	16,374	943,500	98.9%	30,275	3.2%
2001	995,164	970,595	97.5%	13,620	984,215	98.9%	34,285	3.4%
2002	1,014,273	978,179	96.4%	19,521	997,700	98.4%	19,286	1.9%
2003	1,063,315	1,018,043	95.7%	22,006	1,040,049	97.8%	66,632	6.3%
2004	1,156,003	1,134,508	98.1%	32,735	1,167,243	101.0%	76,081	6.6%

NOTES:

(1) Includes General, Special Revenue and Debt Service Funds.

(2) The Villages of Sunnyvale and Midway, which were annexed into the City, are outside of the Library District and, therefore, are not subject to the Library tax levy.

(3) For fiscal year 1994-1995, all unpaid property taxes as of October 31, 1995 were considered delinquent, including unpaid current year taxes. Previously unpaid current year taxes were not considered delinquent until they became over one year late.

THE CITY OF JOPLIN, MISSOURI

Table 5

Assessed and Estimated Actual Value of Taxable Property (1) (2)

Last Ten Fiscal Years

Fiscal Year	Real Property Assessed Value (3)(4)(5)	Real Property Actual Value	Ratio of Total Assessed to Total Estimated Actual Value
1995	$ 235,182,746	978,240,550	24.0%
1996	241,516,174 (6)	1,020,649,552	23.7%
1997	250,367,143	1,060,031,717	23.6%
1998	311,196,746	1,330,035,582	23.4%
1999	313,592,178	1,346,677,770	23.3%
2000	332,657,532	1,420,296,210	23.4%
2001	346,033,485	1,468,446,391	23.6%
2002	430,206,525	1,854,095,447	23.2%
2003	435,628,669	1,875,269,212	23.2%
2004	453,136,818	1,941,634,493	23.3%

NOTES:

(1) Assessed values are established by the County Assessor and may be appealed through the Board of Equalization.

(2) Personal property tax abolished by City ordinance in 1983.

(3) Reassessment was mandated by state legislative action in 1985. Assessment ratios were finalized at 19% of estimated actual value for residential, 32% for commercial and 12% for agricultural.

(4) Village of Sunnyvale was consolidated with City of Joplin on January 1, 1987.

(5) Village of Midway was consolidated with City of Joplin on May 1, 1988.

(6) Village of Iron Gates was consolidated with City of Joplin on December 1, 1995.

THE CITY OF JOPLIN, MISSOURI

Table 6

Property Tax Rates - Direct and Overlapping Governments
(Per $100 of Assessed Value)

Last Ten Fiscal Years

Fiscal Year	City of Joplin (1)				Joplin R-VIII School District	State of Missouri	County Governments and Special Districts		Joplin Special Road District	Missouri Southern State College	Jasper County Area Totals	Newton County Area Totals
	General Fund	Special Revenue Fund	Debt Service Fund	Total			Jasper County	Newton County				
1995	0.00	0.35	0.00	0.35	2.46	0.03	0.29	0.11	0.22	0.00	3.35	3.17
1996	0.00	0.35	0.00	0.35	2.86	0.03	0.28	0.11	0.23	0.00	3.75	3.58
1997	0.00	0.35	0.00	0.35	2.85	0.03	0.28	0.11	0.23	0.00	3.74	3.57
1998	0.00	0.30 (2)	0.00	0.30	2.73	0.03	0.27	0.31	0.21	0.00	3.54	3.58
1999	0.00	0.31 (3)	0.00	0.31	2.93	0.03	0.28	0.14	0.21	0.00	3.76	3.62
2000	0.00	0.31	0.00	0.31	2.94	0.03	0.28	0.13	0.22	0.00	3.78	3.63
2001	0.00	0.31	0.00	0.31	2.92	0.03	0.28	0.11	0.22	0.00	3.76	3.59
2002	0.00	0.25 (4)	0.00	0.25	2.96	0.03	0.25	0.17	0.19	0.00	3.68	3.60
2003	0.00	0.26	0.00	0.26	2.96	0.03	0.25	0.17	0.21	0.00	3.71	3.63
2004	0.00	0.28	0.00	0.28	2.96	0.03	0.24	0.15	0.20	0.00	3.71	3.62

NOTES:

(1) Includes General, Special Revenue and Debt Service Funds. Tax is levied in August with actual collections beginning in November (the next fiscal year).

(2) The City decreased the tax levy by $.02 and decreased the Library tax levy by $.03.

(3) The City increased the Library tax levy by $.01.

(4) The City decreased the tax levy by $.02 and decreased the Library tax levy by $.03, due to property reassessment.

THE CITY OF JOPLIN, MISSOURI

Table 7

Special Assessments Billings and Collections (1)

Last Ten Fiscal Years

Fiscal Year	Special Assessments Billings	Special Assessments Collections (2)
1995	24,623	106,692
1996	224,919	131,519
1997	149,473	162,046
1998	152,171	258,991
1999	48,184	70,874
2000	36,391	39,862
2001	155,834	134,906
2002	43,887	76,477
2003	56,633	30,815
2004	136,550	47,312

NOTES:

(1) Under the terms of the Home Rule Charter, special assessments may extend for no more than five years with an additional one year for collection purposes. It has been the practice of the City to pay 25% of all special assessments and an additional percentage for any qualifying low income property owners.

(2) Collections from special assessments are used on a revolving fund basis to provide capital for future special assessment projects. The City currently has no special assessment bonds outstanding.

THE CITY OF JOPLIN, MISSOURI

Table 8

Ratio of Net General Bonded Debt to Assessed Value
and Net General Bonded Debt Per Capita

Last Ten Fiscal Years

Fiscal Year	Population (1)	Assessed Value ($000's) (2)	Gross Bonded Debt	Debt Service Monies Available	Net Bonded Debt	Ratio of Net Bonded Debt to Assessed Value	Net Bonded Debt (3) Per Capita
1995	42,000	235,183	-	-	-	-	-
1996	42,000	241,516	-	-	-	-	-
1997	43,698	250,367	-	-	-	-	-
1998	43,698	311,197	-	-	-	-	-
1999	43,698	313,592	-	-	-	-	-
2000	43,698	332,658	-	-	-	-	-
2001	45,887	346,033	-	-	-	-	-
2002	45,887	430,207	-	-	-	-	-
2003	45,887	435,629	-	-	-	-	-
2004	45,887	453,137	-	-	-	-	-

NOTES:

(1) Population data provided by City of Joplin Planning Department.
(2) Assessed valuations for taxable real property obtained from County Clerks of Jasper and Newton Counties.
(3) Amounts rounded to nearest dollar.

THE CITY OF JOPLIN, MISSOURI **Table 9**

Computation of Legal Debt Margin

October 31, 2004

Total assessed value	$ 453,136,818
Debt limit - 10% of total assessed value	$ 45,313,682
Amount of debt applicable to debt limit:	
Total bonded debt	6,465,000
Less Certificates of Participation	(6,465,000)
Total amount of debt applicable to debt limit	-
Legal Debt Margin	$ 45,313,682

The State Constitution permits a city, by vote of two-thirds of the voting electorate, to incur general obligation indebtedness for "city purposes" not to exceed 10% of the assessed value of taxable tangible property. The State Constitution also permits a city, by vote of two-thirds of the voting electorate under a special election or four-sevenths under a general election, to incur additional general obligation indebtedness not exceeding, in the aggregate, an additional 10% of the assessed value of taxable tangible property for the purpose of acquiring rights-of-way, constructing, extending and improving streets and avenues and/or sanitary or storm sewer systems, and purchasing or constructing waterworks, electric or other light and plants, provided that the total general obligation indebtedness of the city does not exceed 20% of the assessed valuation of taxable property.

THE CITY OF JOPLIN, MISSOURI

Table 10

Computation of Direct and Overlapping Bonded Debt -
General Obligation Bonds

October 31, 2004

Jurisdiction	Net General Obligation Bonded Debt Outstanding	Percentage Applicable to City of Joplin	Amount Applicable to City of Joplin
Direct:			
City of Joplin	$ -	100.00%	$ -
Overlapping:			
Jasper County	-	29.80%	-
Newton County	-	13.96%	-
Joplin R-VIII School District	19,750,000	61.17%	12,081,075
Total	$ 19,750,000		$ 12,081,075

THE CITY OF JOPLIN, MISSOURI

Table 11

Ratio of Annual Debt Service Expenditures for General Bonded Debt to Total General Governmental Expenditures

Last Ten Fiscal Years

Fiscal Year	Principal	Interest and Fees	Total Debt Service	Total General Governmental Expenditures	Ratio of Debt Service to Total General Governmental Expenditures
1995	$ -	-	-	19,287,138	0.00
1996	-	-	-	21,701,312	0.00
1997	-	-	-	22,391,671	0.00
1998	-	-	-	24,350,336	0.00
1999	-	-	-	27,771,126	0.00
2000	-	-	-	31,227,725	0.00
2001	-	-	-	32,375,027	0.00
2002	-	-	-	29,843,702	0.00
2003	-	-	-	39,566,760	0.00
2004	-	-	-	40,805,271	0.00

THE CITY OF JOPLIN, MISSOURI

Table 12

Revenue Bond Coverage

Last Ten Fiscal Years

Fiscal Year	Gross Revenue		Direct Operating Expenses	Net Revenue Available for Debt Service	Debt Service Requirements Principal	Interest		Total	Coverage
1995	$ -		$ -	$ -	$ -	$ -		$ -	0.00
1996	8,010,204	(1)	3,437,245	-	-	1,206,640		1,206,640	0.00
1997	7,933,488		3,774,222	-	-	1,104,595		1,104,595	0.00
1998	8,371,331		4,360,107	-	692,000	1,089,370		1,781,370	0.00
1999	7,669,963		3,950,863	3,719,100	724,000	1,057,856		1,781,856	2.09
2000	7,778,981		4,735,995	3,042,986	757,000	1,024,156		1,781,156	1.71
2001	8,668,939		4,844,189	3,824,750	793,000	987,911	(2)	1,780,911	2.15
2002	8,144,209		5,393,213	2,750,996	973,000	748,890	(2)	1,721,890	1.60
2003	7,933,777		6,969,328	964,449	895,000	854,784	(2)	1,749,784	0.55
2004	9,383,228		6,044,543	3,338,685	941,000	808,393	(2)	1,749,393	1.91

NOTES:

(1) The City issued $20 million in revenue bonds through the revolving loan program of the Missouri Department of Natural Resources to fund the expansion of the Turkey Creek Wastewater Treatment Plant. Amounts shown represent revenue and expenses for City's Sanitary Sewer Fund.

(2) In 2001, the City refunded a portion of the outstanding 1995 revenue bonds to reduce the future debt service payments. The interest shown is net of the deferred refunding amount.

THE CITY OF JOPLIN, MISSOURI

Table 13

Construction, Bank Deposits and Property Value

Last Ten Fiscal Years

Fiscal Year	Commercial Construction (1) Number of Permits	Commercial Construction (1) Value	Residential Construction (1) Number of Permits	Residential Construction (1) Value	Bank (2) Deposits ($000's)	Estimated Taxable Property Value Commercial	Residential	Agricultural	Total
1995	52	16,284,413	374	23,994,574	549,547	380,614,050	595,301,000	2,325,500	978,240,550
1996	32	17,157,459 (3)	296	23,762,503	428,937	370,851,013	640,971,789	8,826,750	1,020,649,552
1997	33	5,116,601	218	18,638,305	- (4)	381,644,634	669,063,000	9,324,083	1,060,031,717
1998	175	58,803,966 (5)	628	22,348,105	-	455,185,394	865,077,105	9,773,083	1,330,035,582
1999	149	48,339,774 (6)	563	22,376,869	-	448,974,182	888,514,421	9,189,167	1,346,677,770
2000	142	38,181,700 (7)	506	22,363,530	-	487,833,631	923,646,579	8,816,000	1,420,296,210
2001	135	48,709,123 (8)	623	23,556,616	-	520,363,141	939,247,000	8,836,250	1,468,446,391
2002	249	62,694,717 (9)	235	23,901,538	-	605,470,140	1,237,443,474	11,181,833	1,854,095,447
2003	168	36,200,957 (10)	217	28,021,717	-	615,953,028	1,248,653,684	10,662,500	1,875,269,212
2004	198	51,591,272 (11)	215	23,837,848	-	653,422,010	1,277,946,816	10,265,667	1,941,634,493

NOTES:

(1) Information provided by City of Joplin Building Regulation Department.

(2) Information provided by Mercantile Bank of Joplin, N.A.

(3) Includes large grocery store, a new credit union facility, two motel complexes, a major plant expansion and several new business establishments.

(4) Information is no longer available from local banking institutions or from the Chamber of Commerce. Because of the number of mergers and acquisitions, most banking operations within the City are classified as branch operations for which local deposit information is not maintained.

(5) Includes several new banks, several shell buildings, Hollywood Theaters, Joplin YMCA, Roper Honda, MSSC Expansion, a Wal-Mart Supercenter, and some new strip malls.

(6) Includes several new banks, several shell buildings, MSSC Expansion, a Wal-Mart Supercenter, some new strip malls, and medical office buildings.

(7) Includes several new banks, Owens Corning Expansion, MSSC Expansion, Home Depot, and Freeman Oncology.

(8) Includes Best Buy, Clean the Uniform, an IHOP restaurant, a new shell building, and an Old Navy.

(9) Includes the expansion of Joplin R-8 Schools, an expansion of Freeman Hospital, a new Market Place Grill restaurant, an addition to College Heights Church, a new Roper Kia facility, and the apartment complex at the Frisco Building.

(10) Includes two new strip malls, OCC Expansion, a church expansion, a new Toyko Steak House restaurant, a relocation of Joplin Ford and an expansion of Freeman Hospital.

(11) Includes a new Marriott hotel, an expansion of Freeman Hospital, an expansion of OCC, an expansion of Abbey Title Company, and an expansion of Great American Grill.

THE CITY OF JOPLIN, MISSOURI

Table 14

Demographic Statistics

Last Ten Fiscal Years

Fiscal Year	Population (1)	Per Capita Income (2)	Public School Enrollment (3)	Unemployment Rate (4)	Median Age (4)
1995	42,000	12,180 (5)	7,174	5	34.4 (5)
1996	42,000	12,425 (5)	7,010	4	34.6 (5)
1997	43,698	12,674 (5)	7,214	4	35.2 (6)
1998	43,698	12,927 (5)	7,398	4	37.4 (6)
1999	43,698	13,186 (5)	7,237	3 (6)	37.4 (6)
2000	43,698	21,462 (6)	7,368	3 (6)	37.4 (6)
2001	45,887	29,358 (6)	7,222	5 (6)	34.7 (6)
2002	45,887	29,300 (6)	7,123	5 (6)	34.7 (6)
2003	45,887	22,616 (6)	7,254	5 (6)	34.7 (6)
2004	45,887	22,641 (6)	7,169	4.2 (6)	35.3 (6)

NOTES:

(1) Data provided by City of Joplin Planning Department.
(2) U.S. Department of Commerce, Census Bureau Data.
(3) Data from Joplin R-VIII School District for grades K-12.
(4) Data provided by Missouri Employment Security Division for Joplin SMSA.
(5) Estimated based upon previous data.
(6) Data was provided by Joplin Chamber of Commerce.

THE CITY OF JOPLIN, MISSOURI

Table 15

Principal Taxpayers

October 31, 2004

Taxpayer	Type of Business	2003-04 Assessed Valuation	Percentage of Total Assessed Valuation
Enterprise Development Assoc	Retail Shopping Center	8,559,530	1.89%
Missouri Gas Energy	Public Utility - Natural Gas Supply and Distribution	$ 6,737,240	1.49%
Missouri American Water	Public Utility - Potable Water Treatment and Distribution	6,413,260	1.42%
Wal-Mart, Inc	Discount Retail Stores	5,784,650	1.28%
Freeman-Oak Hill Health Systems	Medical Services	4,474,210	0.99%
Transportation Property Leasing	Trucking Industry	3,052,860	0.67%
Tamko Roofing Products	Roofing Products Manufacturing	3,024,370	0.67%
Continental Investors	Automobile Sales	2,635,460	0.58%
St John's Mercy Lifecare	Medical Services	2,486,310	0.55%
FAG Bearing Corporation	Ball Bearing Manufacturer	2,225,710	0.49%
		$ 45,393,600	10.02%

THE CITY OF JOPLIN, MISSOURI

Table 16

Miscellaneous Statistics

October 31, 2004

Date of incorporation	March 23, 1873
Form of government	Home Rule Charter, Council/Manager
Date of present form of government	February 9, 1954
Area	34 square miles
Miles of streets	365 miles
Number of street lights	3,688
Fire protection:	
Number of stations	5
Number of firemen and officers	70
Fire insurance rating	3
Police protection:	
Number of stations	1
Number of sworn officers	77
Civilian support staff	23
Recreation and culture:	
Number of public parks	19, with 933 acres
Number of public swimming pools	3
Number of public tennis courts	20
Number of public golf courses	1, with 18 holes
Number of civic centers	1, with 3,017 seats
Number of public libraries	1, with 107,000 volumes
Employees:	
Classified service	456
Unclassified service	14
Utilities not part of the reporting entity:	
Electricity	Empire District Electric Company
Natural gas	Missouri Gas Energy
Water	Missouri American Water Company
Telephone	Southwestern Bell Telephone Company
Cable television	Cablecom of Joplin