THE CITY OF JOPLIN, MISSOURI

COMPREHENSIVE ANNUAL FINANCIAL REPORT

For the Year Ended October 31, 2006

Prepared by the Finance Department

Leslie Jones, CPA,CMA

Director of Finance

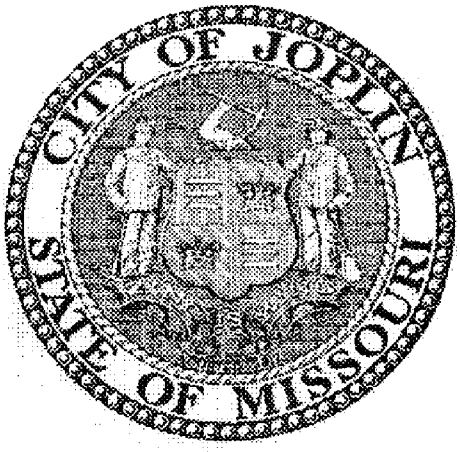

CITY OF JOPLIN
STATE OF MISSOURI

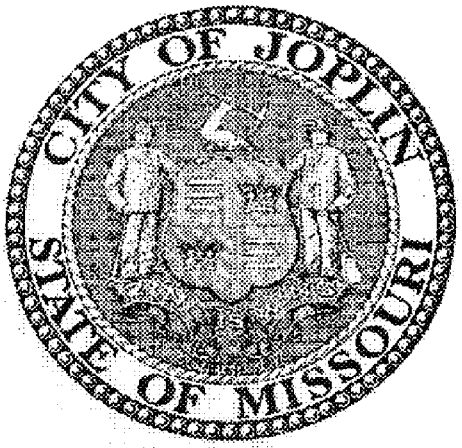
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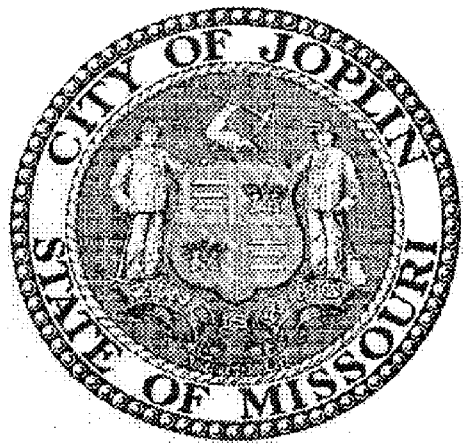
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CITY OF JOPLIN
STATE OF MISSOURI

INTRODUCTORY SECTION


CITY OF JOPLIN
STATE OF MISSOURI

List of Principal Officials

October 31, 2006

MUNICIPAL OFFICIALS

Mayor

Jon Tupper

City Council

Gary Shaw	Zone I
Melodee Colbert-Kean	Zone II
Richard Russell	Zone III
Jon Tupper	Zone IV
Jim West	General
Phil Stinnett	General
Robert Harrington	General
Morris Glaze	General
Mike Woolston	General

City Officials

R. Mark Rohr	City Manager
Brian Head	City Attorney
Barbara Hogelin	City Clerk
Alexander Curchin	Municipal Judge
David Hertzberg	Public Works Director
Jerry Calvin	Parks Director
Don Richardson	Interim Chief of Police
Gary Trulson	Fire Chief
Daniel A. Pekarek	Community Health Director
Cynthia Faucett-Supiran	Municipal Court Administrator
Susan Wray	Joplin Public Library Director
Tamra Schultz	Interim Human Resources Director/Risk Manager
Leslie Jones	Director of Finance
Mark Morris	Information Services Director
Mike McAfee	CVB Director
Lynn Onstot	Public Information Officer

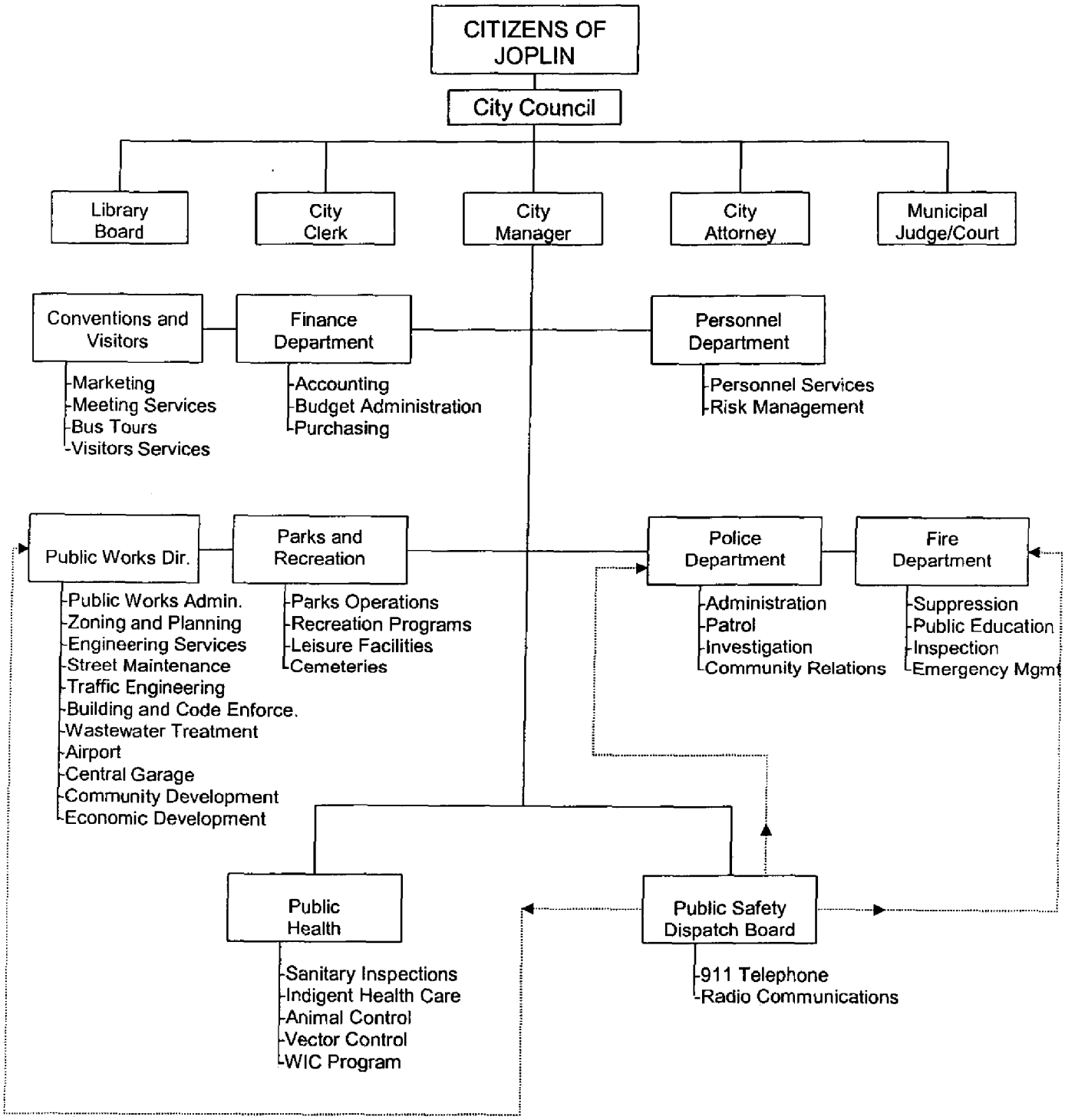
List of Principal Officials

DEPARTMENT OF FINANCE

DEPARTMENT STAFF

Leslie Jones	Director of Finance
Joel Gibson	Accounting Manager
Sherri McCulloch	Financial Analyst
Kim Spiva	Purchasing, Project and Property Clerk
Hailey Dininger	Accounts Payable Clerk
Linda Foulks	Licensing and Office Services Clerk
Vickie Deems	Billing and Accounts Receivable Clerk
Linda Stein	Cashier
Olga Davis	Payroll Clerk

Organization Chart



Certificate of Achievement for Excellence in Financial Reporting

Presented to

City of Joplin
Missouri

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
October 31, 2005

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



President

Executive Director

OF Joplin

602 S. Main Street • Joplin, MO 64801 • (417) 624-0820

March 1, 2007

To the Honorable Mayor, Members of the City Council
And the Citizens of the City of Joplin, Missouri:

The comprehensive annual financial report of the City of Joplin, Missouri (the City) for the fiscal year ended October 31, 2006 is hereby submitted for your review in compliance with Section 2.14 of the City's Home Rule Charter. The independent certified public accounting firm of Cochran, Head & Co., P.C. audited the financial statements contained in this report.

To the best of our knowledge and belief, the financial and other data, as presented herein, is accurate in all material respects; is reported in a manner that presents fairly the financial position and results of operations on a Government-wide basis and on a Fund basis; and that all disclosures necessary to enable the reader to gain an understanding of the City's financial affairs have been included. The Director of Finance prepares this comprehensive annual financial report with the assistance of Finance staff. Responsibility for both the accuracy of the data and the completeness and fairness of the presentation, including all disclosures, rests with management.

The comprehensive annual financial report is presented in three sections: introductory, financial and statistical. The introductory section, which is unaudited, includes this letter of transmittal, an organizational chart, a list of the City's principal elected and appointed officials and a listing of the Finance Department personnel involved in the preparation of this report. The financial section begins with the independent auditor's report. The auditor's report discloses the opinion of the independent auditors with regard to the presentation of the financial statements. This section also includes Management's Discussion and Analysis (MD&A), the Basic Financial Statements and Notes that provide information on the City's financial position and operating results, the Combining Statement for Nonmajor Funds and other schedules that provide detailed information relative to the Basic Financial Statements. The statistical section, which is unaudited, includes selected financial and demographic information, generally presented on a multiyear basis.

Generally Accepted Accounting Principles (GAAP) requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis. This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The City of Joplin's MD&A can be found in the Financial Section, immediately following the report of the independent auditors.

The City is required to undergo an annual audit in conformity with the provisions of the Single Audit Act Amendments of 1996 and by the U.S. Office of Management and Budget's (OMB) Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations.* Information related to this single audit, including a schedule of expenditures of federal awards, the independent auditor's reports on compliance and on internal controls over financial reporting based on an audit of financial statements performed in accordance with Government Auditing Standards and in compliance with requirements applicable to each major program and internal control over compliance in accordance with OMB Circular A-133, and a schedule of findings and questioned costs are included in a separately issued report.

of Joplin as legally defined), as well as all of its component units. Component units are legally separate entities for which the primary government is financially accountable. The City provides a full range of services to its residents as well as to visitors to the community. These services include police and fire protection, sanitary sewer service, low-income health care services, construction and maintenance of all City infrastructures, convention and tourism promotional activities, park facilities, recreational activities, a regional airport and other administrative services.

In addition, this document includes information relating to the financial activities of the Joplin Public Library, the Joplin Sports Authority and the Joplin Tax Increment Financing (TIF) Commission, which are considered discretely presented component units of the government for financial reporting purposes. The City Council sets the annual property tax levy for the Library and has appointive authority over its Board of Trustees. The Joplin Sports Authority operates in accordance with its articles of incorporation and currently receives significant operating subsidies from the City. The City Council has appointive authority over the Joplin TIF Commission's Board of Trustees and the City is financially accountable for the Commission. The City's Finance Department provides all accounting services for all component units. The Library, the Joplin Sports Authority and the Joplin TIF Commission are reported in a separate column in the combined financial statements to emphasize that they are legally separate from the primary government and to differentiate their financial positions and results of operations from those of the primary government.

GOVERNMENT STRUCTURE AND LOCAL ECONOMIC CONDITIONS

The City, incorporated in 1873, is located in the southwest corner of Missouri and is the State's fourth largest metropolitan area. Population growth within the City limits, which covers more than thirty square miles, continues to grow modestly while rapid growth is being experienced in the surrounding regional area.

The City has operated under the council-manager form of government since 1954. Policymaking and legislative authority are vested in the governing council, consisting of nine members. This council is responsible for passing ordinances, adopting the budget, appointing committees and hiring the government's manager, attorney, clerk and municipal judge. The City Manager is responsible for carrying out the policies and ordinances of the governing council, for overseeing the day-to-day operations of the City and for appointing the heads of the City's departments. The City Council is elected on a nonpartisan basis. Council members are elected to four-year staggered terms, with four members being elected from within their respective geographic zones and the remaining five members elected at large. The Mayor and Mayor Pro Tempore are chosen from within the membership of the council by the elected members of that body.

The City of Joplin is a major trade center for the area, benefiting more than 500,000 people. The City has experienced modest growth and expansion. Enhancing the retail trade growth has been an expansion of the service sector of our economy. Freeman Hospital continued a $6.2 million expansion of its medical facilities. Additionally, two major TIF districts continued their development and saw some major new retail businesses open during the 2006 fiscal year. There were two new major hotels constructed and opened during the 2006 fiscal year. The first two blocks of the Streetscape project on Main Street were completed during 2006 to enhance the downtown revitalization effort.

As a service center for the four-state region, Joplin is home to two major hospitals that provide special services and treatment capabilities rivaling those found in major metropolitan areas. Freeman Health Systems include 389 beds in its Joplin locations. St John's Regional Medical Center is a 392-bed hospital operated by the Catholic Health Initiative. More than 300 physicians serve the hospitals and four-state region. Along with the state-of-the-art hospital care are two fully equipped sports medicine clinics, psychological and psychiatric services, major heart and cancer care facilities and many top-quality nursing/retirement centers and extended care facilities.

FINANCIAL INFORMATION

Management of the City is responsible for establishing and maintaining an internal control structure designed to ensure all assets of the City are protected from loss, theft or misuse as well as to ensure that adequate accounting records are kept and compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles. The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the valuation of costs and benefits requires estimates and judgments by management.

Budgetary Controls – The City maintains budgetary controls as outlined in its Home Rule Charter. The objective of these budgetary controls is to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the City Council. Activities of General, Special Revenue, Debt Service, Capital Projects, Enterprise, and Internal Service Funds are included in the annual budget appropriations. The level of budgetary control (that is, the level at which expenditures cannot legally exceed the appropriated amount) is maintained by each departmental unit within an individual fund. Any change in the level of appropriation, which increases expenditures for an individual fund, requires City Council action. The City also maintains an encumbrance accounting system as one technique of accomplishing budgetary control.

Financial Operations – As demonstrated by the statements and schedules included in the financial section of this report, the City is committed to meeting its responsibility for sound financial management.

Cash Management Policies and Practices – The City's adopted investment policies provide for close supervision of investment practices by the Investment Committee and also provide specific guidelines to govern investment practices and decisions. Investments are required to be consistent with the constitution and laws of the State of Missouri. The investment policy permits direct treasury obligations of the U.S. government, collateralized certificates of deposit, and certain specified government sponsored agencies and entities. The Policemen's and Firemen's Pension Fund may, by investment policy, invest in equities (50%-75%), alternative investments (5%-25%) and fixed income investments (20%-40%). The City believes appropriate procedures are in place to ensure safe investment practices.

Risk Management – The risk management program of the City revolves around a protected self-insurance plan where the City purchases excess insurance policies for general liability, property damage and workers' compensation to protect itself against catastrophic losses. Smaller losses, up to $100,000, are paid directly by the City after an independent firm, which specializes in claims adjustment and control, has reviewed claims. Under this type of program, the City, with the assistance of its loss control consultant strives to control losses, minimize claims and establish programs to contain potential liability.

OTHER INFORMATION

Independent Audit – The Home Rule Charter of the City requires an independent certified public accounting firm to perform an annual audit. The Council contracted with the accounting firm of Cochran, Head & Co., P.C. to conduct the audit for the fiscal year ended October 31, 2006. In addition to meeting the requirements of the charter and State Statutes, the audit was designed to meet the requirements of the OMB Circular A-133, *Audits of States, Local Governments and Non Profit Organizations.* Auditing standards generally accepted in the United States of America and the standards set forth in the General Accounting Office's *Government Auditing Standards* were used by the auditors in conducting the engagement. The auditor's report regarding the basic financial statements along with statements and schedules relating to the individual fund account groups are included in the financial section of this report. Reports by the auditors relating specifically to the single audit requirements may be found in a separately issued report.

Achievement for Excellence in Financial Reporting to the City for its comprehensive annual financial report for the fiscal year ended October 31, 2005. This certificate is the highest form of recognition awarded to state and local government entities for excellence in financial reporting. In order to receive the Certificate of Achievement, a governmental unit must publish a clearly readable and efficiently organized comprehensive annual financial report whose contents conform to program standards. Deserving reports must satisfy both generally accepted accounting principles and applicable legal requirements.

This certification, which is only valid for a period of one year, must be applied for annually. This marks the seventeenth consecutive year that the City has received this reporting distinction. We believe that our current comprehensive annual financial report for the year ended October 31, 2006 continues to meet the Certificate of Achievement program requirements and is being submitted to the GFOA to determine its eligibility for another certificate.

Acknowledgments – The preparation of this comprehensive annual financial report is only possible through the dedicated efforts of the entire staff of the City's Finance Department and the cooperation of the numerous departments throughout the City organization. The contributions and assistance offered by each of these individuals is most sincerely appreciated. Due credit should also be given to the City Council for its continued interest and support in planning and conducting the operations of the City in a responsible and progressive manner.

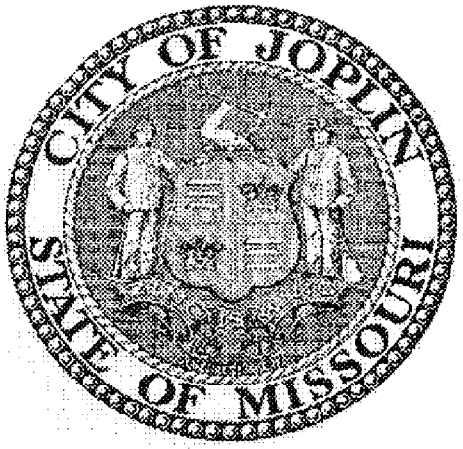
Sincerely,

R Mark Rohr
City Manager

Sincerely,

Leslie Jones, CPA, CMA
Director of Finance

FINANCIAL SECTION


CITY OF JOPLIN
STATE OF MISSOURI

& Co | *Certified Public Accountants*

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ansas City, MO 64153
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Independent Auditor's Report

The Honorable Mayor and Members of the City Council
City of Joplin, Missouri

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining discretely presented component units and fund information of the City of Joplin, Missouri, as of and for the year ended October 31, 2006, which collectively comprise the City's basic financial statements as listed in the accompanying table of contents. These financial statements are the responsibility of the City's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining discretely presented component unit and fund information of the City as of October 31, 2006, and the respective changes in financial position and cash flows, where applicable, for the year then ended in conformity with accounting principles generally accepted in the United States of America.

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Policemen's and Firemen's Pension Plan schedules of funding progress and employer contributions, which appear as listed in the accompanying table of contents, are not a required part of the basic financial statements but are supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit this information and express no opinion on it.

In accordance with *Government Auditing Standards*, we have also issued our report dated January 26, 2007, on our consideration of the City's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in conjunction with this report in considering the results of our audit.

Our audit was performed for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements of the City. The introductory section, combining and individual non-major fund financial statements, and statistical tables are presented for purposes of additional analysis and are not a required part of the basic financial statements. The combining and individual non-major fund financial statements and budgetary schedules have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole. The introductory and statistical tables have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion on them.

January 26, 2007

Cochran, Head & Co PC

MANAGEMENT'S DISCUSSION AND ANALYSIS

As management of the City of Joplin, Missouri, we offer readers this narrative overview and analysis of the financial activities of the City of Joplin, Missouri, for the fiscal year ended October 31, 2006. We encourage readers to consider the information presented here in conjunction with the transmittal letter at the beginning of this report and the City's financial statements, which follow this section.

Financial Highlights

The assets of the City of Joplin, Missouri (the City) exceeded its liabilities at the close of the most recent fiscal year by $133,738,882 (net assets). Of this amount, $24,490,417 (unrestricted net assets) may be used to meet the government's ongoing obligations to citizens and creditors.

The City's total net assets increased $13,944,207. Of this amount, over $11.9 million was from the City's "governmental activities", while the City's "business-type activities" increased over $1.9 million.

The City's total debt increased approximately $1.4 million (6.9 percent) during the current fiscal year. The City entered into a 10-year capital equipment lease during 2006, while continuing to repay current debt.

Overview of the Financial Statements

This discussion and analysis is provided as an introduction to the basic financial statements. The basic financial statements consist of three components: government-wide financial statements, fund financial statements, and notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements.

Government-wide financial statements. The *government-wide financial statements* are a broad overview of the City's finances in a manner similar to a private business. These statements provide both long-term and short-term information about the City's overall financial status.

The *statement of net assets* presents all of the City's assets and liabilities with the difference between the two reported as *net assets*. Net assets are an important measure of the City's overall financial health. The increases and decreases in net assets can be monitored to determine whether the City's financial position is improving or deteriorating.

The *statement of activities* presents information showing how the City's net assets changed during the most recent fiscal year. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of the related cash flow. Thus, revenues and expenses are reported in this statement for certain items that will only result in cash flows in future fiscal periods (e.g. uncollected taxes and earned but unused vacation leave).

The government-wide financial statements report governmental activities of the City, which are principally supported by taxes and intergovernmental revenues, and business-type activities of the City, which are intended to recover all or a significant portion of their costs through user fees and charges. The governmental activities for the City include general government, public safety, public works, highways and streets, environmental, health services, culture and recreation, and social services. The business-type activities for the City include the airport, the sanitary sewerage system, and recreation (which include all nonmajor enterprise funds). The City includes three other entities in its report-the Joplin Sports Authority, the Joplin Public Library, and the Joplin TIF Commission. Although legally separate, these "component units" are important because the City is financially accountable for them.

These statements report the City's operations in more detail than the government-wide financial statements. A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The City uses fund accounting to ensure compliance with finance-related legal requirements. These funds are divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental funds. *Governmental funds* are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near-term inflows and outflows of spendable resources,* as well as on *balances of spendable resources* available at the end of the fiscal year. This information may be useful in evaluating the City's near-term financing requirements.

The focus of governmental funds is narrower than that of the government-wide financial statements, thus it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. This may enable the reader to better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities.*

Proprietary funds. The City has two different types of proprietary funds. *Enterprise funds* are used to report the same functions presented as business-type activities in the government-wide financial statements. *Internal service funds* are an accounting mechanism used to accumulate and allocate costs internally among the City's various functions. The City uses internal service funds to account for its garage service center, emergency communications center and self-insurance activities. Because these services predominately benefit governmental rather than business-type functions, they have been included within the *governmental activities* in the government-wide financial statements.

Fiduciary funds. Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements, since the resources of those funds are not available to support the City's operations. The accounting used for fiduciary funds is much like that used for proprietary funds.

Notes to the basic financial statements. The notes provide additional information that is essential to obtain a full understanding of the data provided in the government-wide and fund financial statements.

Other information. In addition to the basic financial statements and accompanying notes, this report also contains certain *required supplementary information* that further explains and supports the information in the financial statements. The combining statements for the non-major funds and internal service funds are presented immediately following the required supplementary information on pensions.

Government-wide Financial Analysis

As indicated earlier, net assets may serve as a useful indicator of the City's financial position. As of October 31, 2006, assets exceeded liabilities by $133,738,882. The largest portion of the City's net assets, $91,092,730 (68 percent), reflects its investment in capital assets (e.g., land, construction in progress, buildings, improvements, machinery and equipment, and infrastructure) net of related debt. The City uses capital assets to provide services to citizens; therefore these assets are not available for future spending.

The following table reflects the condensed Statement of Net Assets as of October 31, 2006 and 2005:

City of Joplin Net Assets

	Governmental Activities		Business-type Activities		Total	
	2006	2005	2006	2005	2006	2005
Current and other assets	$ 40,252,706	$ 35,380,208	$ 9,055,956	$ 8,288,361	$ 49,308,662	$ 43,668,569
Capital assets	58,281,784	49,196,160	54,462,694	52,984,528	112,744,478	102,180,688
Total assets	98,534,490	84,576,368	63,518,650	61,272,889	162,053,140	145,849,257
Other liabilities	9,912,212	7,484,472	12,258,715	13,261,157	22,170,927	20,745,629
Long-term debt	3,287,835	3,737,754	2,855,496	1,571,199	6,143,331	5,308,953
Total liabilities	13,200,047	11,222,226	15,114,211	14,832,356	28,314,258	26,054,582
Net assets:						
Investment in capital assets, net of related debt	49,755,352	43,087,796	41,337,378	39,866,990	91,092,730	82,954,786
Restricted	14,914,176	11,231,972	3,241,559	2,925,604	18,155,735	14,157,576
Unrestricted	20,664,915	19,034,374	3,825,502	3,647,939	24,490,417	22,682,313
Total net assets	$ 85,334,443	$ 73,354,142	$ 48,404,439	$ 46,440,533	$ 133,738,882	$ 119,794,675

At the end of the current fiscal year, the City is reporting positive balances in all three categories of net assets, both for the government as a whole, as well as for its separate governmental and business-type activities. The City's combined net assets increased to over $133.7 million from $119.8 million as a result of the increase in net assets reflected in the next table. The City's unrestricted net assets for governmental activities were over $20.6 million. Total unrestricted net assets were over $3.8 million for the business-type activities.

An additional portion of the City's net assets, nearly $18.2 million (13.6 percent), represents resources that are subject to external restrictions on their uses. The remaining balance of the City's net assets, almost $24.5 million (18.3 percent), represents unrestricted net assets that may be used to meet the City's ongoing obligations to citizens and creditors. Retroactive reporting of infrastructure assets acquired and completed prior to fiscal year October 31, 2002 is not included at this time; however, they will be reported next fiscal year.

The following table reflects the revenues and expenses from the City's activities for the year ended October 31, 2006 and 2005:

City of Joplin Changes in Net Assets

	Activities		Activities		Total	
	2006	2005	2006	2005	2006	2005
Revenues:						
Program revenues:						
Charges for services	$ 4,704,616	$ 5,007,583	$ 7,371,918	$ 6,270,259	$ 12,076,534	$ 11,277,842
Operating grants and contributions	2,833,191	3,537,658	-	-	2,833,191	3,537,658
Capital grants and contributions	1,570,013	2,640,562	3,970,294	4,146,406	5,540,307	6,786,968
General revenues						
Property taxes	724,768	650,143	-	-	724,768	650,143
Sales and motor vehicle taxes	26,657,768	24,942,691	-	-	26,657,768	24,942,691
Franchise taxes	-	-	5,014,888	4,765,847	5,014,888	4,765,847
Other taxes	1,426,228	1,286,953	-	-	1,426,228	1,286,953
Unrestricted investmeat earnings	1,358,791	586,137	714,064	679,159	2,072,855	1,265,296
Other	574,382	437,384	13,262	-	587,644	437,384
Total revenues	39,849,757	39,089,111	17,084,426	15,861,671	56,934,183	54,950,782
Expenses:						
General government	4,616,699	4,796,196	-	-	4,616,699	4,796,196
Public safety	12,669,920	12,453,913	-	-	12,669,920	12,453,913
Public works	1,907,456	2,446,424	-	-	1,907,456	2,446,424
Highways and streets	5,778,653	5,506,914	-	-	5,778,653	5,506,914
Environmental	1,729,569	1,751,242	-	-	1,729,569	1,751,242
Health services	1,681,756	1,508,271	-	-	1,681,756	1,508,271
Culture and recreation	3,797,849	3,589,378	-	-	3,797,849	3,589,378
Social services	844,871	2,072,363	-	-	844,871	2,072,363
Interest on long-term debt	315,213	257,164	-	-	315,213	257,164
Airport	-	-	1,841,850	1,589,409	1,841,850	1,589,409
Sanitary sewer	-	-	6,961,547	6,893,838	6,961,547	6,893,838
Recreation	-	-	844,593	760,477	844,593	760,477
Total expenses	33,341,986	34,381,865	9,647,990	9,243,724	42,989,976	43,625,589
Increase (decrease) in net assets before transfers	6,507,771	4,707,246	7,436,436	6,617,947	13,944,207	11,325,193
Transfers	5,472,530	5,109,793	(5,472,530)	(5,109,793)	-	-
Changes in net assets	11,980,301	9,817,039	1,963,906	1,508,154	13,944,207	11,325,193
Net assets, beginning (as restated)	73,354,142	63,537,103	46,440,533	44,932,379	119,794,675	108,469,482
Net assets, ending	$ 85,334,443	$ 73,354,142	$ 48,404,439	$ 46,440,533	$ 133,738,882	$ 119,794,675

Governmental Activities

Governmental activities increased the City's net assets by over $11.9 million. Sales and motor vehicle taxes, the largest governmental category, totaled over $26.6 million or 66.9% of total governmental revenue. Revenues from governmental activities total nearly $40 million or 70% of the total City revenues. The increase in governmental net assets is a result of an increase of over $1.7 million in sales and motor vehicle taxes, combined with a reduction in governmental expenses of over $1 million. Certain revenues are generated that are specific to governmental program activity. These totaled $9,107,820. The following table shows expenses and program revenues of the governmental activities for the year ended October 31, 2006 and 2005:

	Total Costs of Services		Net Costs of Services	
	2006	2005	2006	2005
General government	$ 4,616,699	$ 4,796,196	$ 2,870,941	$ 2,643,164
Public safety	12,669,920	12,453,913	12,069,771	11,760,486
Public works	1,907,456	2,446,424	1,307,589	1,780,561
Highways and streets	5,778,653	5,506,914	3,156,019	2,209,054
Environmental	1,729,569	1,751,242	348,506	336,899
Health services	1,681,756	1,508,271	824,049	787,758
Culture and recreation	3,797,849	3,589,378	3,442,512	3,091,144
Social services	844,871	2,072,363	(100,434)	329,832
Interest on long-term debt	315,213	257,164	315,213	257,164
Total	$ 33,341,986	$ 34,381,865	$ 24,234,166	$ 23,196,062

As previously noted, expenses from governmental activities total over $33.3 million. However, net costs of these services were over $24.2 million. The difference represents direct revenues received from charges for services of $4.7 million, operating grants and contributions of over $2.8 million, and capital grants and contributions of over $1.5 million. Taxes and other revenues of over $30.7 million were collected to cover these net costs.

Business-type Activities

For the fiscal year ended October 31, 2006 business-type revenues totaled over $17 million, or 30% of the total City revenues.

Business-type activities increased the City's net assets by over $1.9 million.

- The sanitary sewer system recorded an increase of over $1.9 million in net assets for the year, which is attributed to contributions and grants for capital improvement projects, as well as an increase in charges for services of over $1.1 million, combined with an increase in business-type expenses of $404,266..

Financial Analysis of the City's Funds

Governmental Funds

As of the end of the current fiscal year, the City's governmental funds have a combined fund balance of over $34.6 million (an increase of approximately 22 percent). The fund balance of the General Fund increased just over $1.5 million during the fiscal year. While this increase represents a 21.2% increase in fund balance from the previous year, the City experienced 3.7% growth in sales tax and continued to reduce spending throughout the year to increase the City's General Fund balance. The City met its City Resolution 87-11 requiring a contingency reserve equal to 25% of total operating expenditures.

The fund balance in the Parks/Storm Water Sales Tax fund increased just over $2 million as this fund continues to collect sales tax monies for future capital projects.

The fund balance in the Transportation Sales Tax fund decreased $148,939 as more capital projects were undertaken in the current fiscal year.

to collect sales tax monies for future capital projects.

The fund balance in the Infrastructure Improvements fund increased over $1.6 million primarily due to an increase in intergovernmental revenues of $798,417, as well as a $1 million increase in transfers from other funds.

Proprietary Funds

The City's proprietary fund statements provide the same type of information found in the government-wide statements but in more detail.

Unrestricted net assets of the airport and sanitary sewer funds at the end of the year amounted to $389,609 and $3,279,156, respectively. Other factors concerning the finances of these funds have been addressed in the discussion of the City's business-type activities.

General Fund Budgetary Highlights

Differences between the original and the final amended budget can be summarized as follows:

- The original revenue budget (including transfers in) of $22,231,348 was increased to $22,525,960, which represents an increase of $294,612.
- The original expenditure budget of $20,141,915 increased to $20,971,428, which represents an increase of $829,513.

The revenue budget amendments were primarily due to an increase in interest income. The expenditure budget amendments were primarily due to an increased pension contribution and increased fuel costs.

Actual revenues were $608,748 more than budgeted. Tax revenue was $280,014 more than budgeted, while revenue from interest earned on investments was $71,478 more than anticipated. Fines and forfeitures were $101,827 more than anticipated. The public safety budget increased $680,470 as a result of increases in operational expenses.

Ending fund balance increased to over $8.7 million ($1.9 million higher than originally budgeted).

Capital Asset and Debt Administration

Capital Assets

The City's investment in capital assets for its governmental and business-type activities as of October 31, 2006, amounts to $112,744,478 (net of accumulated depreciation). This investment in capital assets includes land, buildings, improvements, collections systems, machinery and equipment, and infrastructure. Reporting of the City's major infrastructure assets extends only to the assets that were completed after the October 31, 2002 fiscal year. The City will be including the remaining infrastructure assets acquired in prior fiscal years as outlined by GASB Statement No. 34. Capital assets increased over $10.5 million during the period.

Major capital events during the current fiscal year included the following:

- Continued progress on the Willow Branch stormwater project as set forth in the one-quarter-cent parks/storm water sales tax.
- Continued progress on the Connecticut Widening project and the 32nd and Main Widening project as set forth in the three-eighths-cent capital improvements sales tax.
- Completed the renovation of the Justice Center, the Health Building and the Storage Facility.

- Continued progress on the widening of Zora Street.
- Continued progress on a comprehensive hiking/biking trails system that will provide recreation and transportation by bicycle and foot.
- Continued working with the Missouri Department of Conservation and the National Audubon Society concerning the proposed Nature Center in Wildcat Park.
- Continued progress on the construction of the new Airport Terminal Building.
- Continued progress on two major sewer extension projects.

City of Joplin Capital Assets
(net of depreciation)

	Governmental Activities		Business-Type Activities		Total	
	2006	2005	2006	2005	2006	2005
Land	$ 6,002,473	$ 3,909,303	$ 1,808,500	$ 1,808,500	$ 7,810,973	$ 5,717,803
Historical Collection	2,173,000	2,173,000	-	-	2,173,000	2,173,000
Construction in Process	3,735,606	8,195,440	10,113,801	7,271,847	13,849,407	15,467,287
Buildings	12,771,411	8,996,468	16,807,067	16,861,178	29,578,478	25,857,646
Improvements	4,467,758	4,653,620	3,114,779	4,187,986	7,582,537	8,841,606
Machinery & Equipment	9,924,580	7,856,789	1,360,956	1,458,458	11,285,536	9,315,247
Infrastructure	19,206,956	13,411,540	-	-	19,206,956	13,411,540
Sewer System	-	-	21,257,591	21,396,559	21,257,591	21,396,559
Total	$ 58,281,784	$ 49,196,160	$ 54,462,694	$ 52,984,528	$ 112,744,478	$ 102,180,688

For additional information on capital assets, see the Notes to the Basic Financial Statements in footnote 6.

Debt Administration

At the end of fiscal year 2006, the City had a total of $21 million of outstanding debt. This was an increase of almost $1.4 million or 6.9% from the previous year. The City continued to repay its existing debt during 2006. The City entered into a new 10-year capital equipment lease during 2006.

City of Joplin Outstanding Debt

	Governmental Activities		Business-Type Activities		Total	
	2006	2005	2006	2005	2006	2005
Certificates of Participation	$ 6,005,000	$ 6,240,000	$ -	$ -	$ 6,005,000	$ 6,240,000
Equipment Lease	2,645,755	-	-	-	2,645,755	-
Revenue Bonds	-	-	12,413,000	13,456,000	12,413,000	13,456,000
Total	$ 8,650,755	$ 6,240,000	$ 12,413,000	$ 13,456,000	$ 21,063,755	$ 19,696,000

For additional information on debt administration, see the Notes to the Basic Financial Statements in footnote 8.

- The City will continue several major capital projects as outlined in the two capital sales tax initiatives.
- The City will add over 1 square mile to the southwest portion of Joplin through voluntary annexations that include portions of the I-44 corridor.
- The City will continue the downtown revitalization effort.

All of these factors were considered in preparing the City's budget for the 2007 fiscal year.

The 2007 budget includes an 11% increase in sewer rates. Additionally, the City budgeted for a complete sewer rate study to address upcoming infrastructure needs.

Requests for Information

This financial report is designed to provide the reader with a general overview of the City's finances. Questions or requests for more information concerning any of the information provided in this report should be directed to Leslie Jones, Director of Finance, Finance Department, City of Joplin, 602 South Main Street, Joplin, MO 64801.

City of Joplin, Missouri
Statement of Net Assets
October 31, 2006

	Governmental Activities	Business-type Activities	Total Primary Government	Component Units
Assets				
Pooled cash and cash equivalents	$ 29,180,241	$ 1,796,302	$ 30,976,543	$ 717,635
Investments	-	-	-	435,497
Receivables:				
Taxes	4,098,961	-	4,098,961	37,784
Interest	539,876	120,025	659,901	13,379
Accounts	182,535	1,765,719	1,948,254	13,009
Intergovernmental	883,266	1,915,331	2,798,597	-
Special assessments	298,487	-	298,487	-
Loans	2,652,244	-	2,652,244	-
Other	1,090	57,652	58,742	-
Due from primary government	-	-	-	117,752
Internal balances	79,816	(79,816)	-	-
Inventories	541,721	162,777	704,498	7,553
Prepaids	257,736	724	258,460	612
Restricted cash and cash equivalents	1,412,410	3,250,059	4,662,469	-
Bond issuance cost	124,323	67,183	191,506	-
Capital Assets:				
Not being depreciated	11,911,079	11,922,301	23,833,380	227,500
Being depreciated, net of depreciation	46,370,705	42,540,393	88,911,098	1,704,745
Total assets	98,534,490	63,518,650	162,053,140	3,275,466
Liabilities				
Accounts payable	1,380,323	2,088,874	3,469,197	34,652
Accrued payroll and benefits	662,208	81,327	743,535	34,209
Accrued interest	158,141	-	158,141	-
Payable from restricted assets:				
Deposits	150,758	8,500	159,258	-
Accrued interest	-	225,421	225,421	-
Due to component unit	117,752	-	117,752	-
Unearned revenue	-	451,374	451,374	-
Self Insurance claims	818,653	-	818,653	-
Long term liabilities:				
Due in one year	974,997	1,132,239	2,107,236	-
Due in more than one year	8,937,215	11,126,476	20,063,691	14,782,931
Total liabilities	13,200,047	15,114,211	28,314,258	14,851,792
Net Assets (Deficit)				
Invested in capital assets, net of related debt	49,755,352	41,337,378	91,092,730	1,932,245
Restricted :				
Special revenue	13,355,407	-	13,355,407	-
Debt service	510,752	3,241,559	3,752,311	-
Postclosure care costs	370,201	-	370,201	-
Permanent funds	677,816	-	677,816	467,817
Unrestricted (deficit)	20,664,915	3,825,502	24,490,417	(13,976,388)
Total net assets (deficit)	$ 85,334,443	$ 48,404,439	$ 133,738,882	$ (11,576,326)

The accompanying notes are an integral part of the basic financial statements

City of Joplin, Missouri
Statement of Activities
For the Year Ended October 31, 2006

Functions/Programs	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net Revenue (Expense) and Changes in Net Assets: Primary Government: Governmental Activities	Primary Government: Business-Type Activities	Primary Government: Total	Component Units
Primary government:								
Government activities								
General government	$ 4,616,699	$ 1,655,911	$ 86,802	$ 3,045	$ (2,870,941)	$ -	$ (2,870,941)	$ -
Public safety	12,669,920	143,042	457,107	-	(12,069,771)	-	(12,069,771)	-
Public works	1,907,456	599,867	-	-	(1,307,589)	-	(1,307,589)	-
Highways and streets	5,778,653	422,445	633,621	1,566,568	(3,156,019)	-	(3,156,019)	-
Environmental	1,729,569	1,370,525	10,538	-	(348,506)	-	(348,506)	-
Health services	1,681,756	52,874	804,833	-	(824,049)	-	(824,049)	-
Culture and recreation	3,797,849	282,860	72,077	400	(3,442,512)	-	(3,442,512)	-
Social services	844,871	177,092	768,213	-	100,434	-	100,434	-
Interest on general long term debt	315,213	-	-	-	(315,213)	-	(315,213)	-
Total governmental activities	33,341,986	4,704,616	2,833,191	1,570,013	(24,234,166)	-	(24,234,166)	-
Business-type activities:								
Airport	1,841,850	385,300	-	1,104,896	-	(351,654)	(351,654)	
Sanitary sewer	6,961,547	6,129,312	-	2,865,398	-	2,033,163	2,033,163	-
Recreation	844,593	857,306	-	-	-	12,713	12,713	-
Total business-type activities	9,647,990	7,371,918	-	3,970,294	-	1,694,222	1,694,222	-
Total primary government	$ 42,989,976	$ 12,076,534	$ 2,833,191	$ 5,540,307	(24,234,166)	1,694,222	(22,539,944)	-
Component Units								
Joplin Public Library	$ 1,536,942	$ 123,767	$ 219,423	$ -	-	-	-	(1,193,752)
Joplin Sports Authority	324,129	68,059	280,650	-	-	-	-	24,580
TIF Commission	6,124,766	-	-	-	-	-	-	(6,124,766)
Total	$ 7,985,837	$ 191,826	$ 500,073	$ -	-	-	-	(7,293,938)
General revenues:								
Taxes:								
Sales and motor vehicle taxes					26,657,768	-	26,657,768	588,827
Property taxes					724,768	-	724,768	702,887
Franchise taxes					-	5,014,888	5,014,888	-
Hotel motel taxes					927,220	-	927,220	-
Cigarette taxes					293,235	-	293,235	-
Other taxes					205,773	-	205,773	208,198
Gain on sale of capital assets					417,595	13,262	430,857	-
Unrestricted investment earnings					1,358,791	714,064	2,072,855	64,291
Miscellaneous					156,787	-	156,787	92,994
Transfers					5,472,530	(5,472,530)	-	-
Total general revenue and transfers					36,214,467	269,684	36,484,151	1,657,197
Change in net assets					11,980,301	1,963,906	13,944,207	(5,636,741)
Net assets (deficit) -beginning of year, as restated					73,354,142	46,440,533	119,794,675	(5,939,585)
Net assets (deficit)-end of year					$ 85,334,443	$ 48,404,439	$ 133,738,882	$ (11,576,326)

The accompanying notes are an integral part of the basic financial statements

Balance Sheet - Governmental Funds
October 31, 2006

	General	Parks/Storm Water Sales Tax	Transportation Sales Tax	Capital Improvement Sales Tax	Infrastructure Improvements	Nonmajor Governmental Funds	Total Governmental Funds
ssets							
ooled cash and cash equivalents	$ 6,612,264	$ 4,210,573	$ 1,772,812	$ 4,805,156	$ 4,202,570	$ 4,828,009	$ 26,431,384
eceivables:							
Taxes	1,793,145	447,156	1,061,122	668,276	-	129,262	4,098,961
Interest	80,675	82,621	49,261	119,874	58,575	113,124	504,130
Accounts	66,252	-	39,577	-	-	11,917	117,746
Intergovernmental	17,165	-	192,998	142,898	214,862	315,343	883,266
Special assessments	-	-	-	-	-	298,487	298,487
Loans	-	-	-	-	-	2,652,244	2,652,244
Other	-	-	-	-	-	1,090	1,090
ue from other funds	725,000	-	-	-	-	-	725,000
ventories	67,972	-	278,739	-	-	31,264	377,975
epaids	72,545	-	40	-	-	10,285	82,870
estricted cash and cash equivalents	150,758	-	-	-	-	955,083	1,105,841
otal Assets	$ 9,585,776	$ 4,740,350	$ 3,394,549	$ 5,736,204	$ 4,476,007	$ 9,346,108	$ 37,278,994
iabilities and Fund Balances							
iabilities:							
ccounts payable	$ 132,955	$ 208,913	$ 322,903	$ 175,279	$ 283,944	$ 185,847	$ 1,309,841
ccrued payroll and benefits	472,037	3,220	47,869	-	-	103,384	626,510
ıyable from restricted assets:							
Deposits payable	150,758	-	-	-	-	-	150,758
ue to other funds	-	-	-	-	-	75,000	75,000
ue to component unit	55,343	13,895	27,672	20,842	-	-	117,752
eferred revenue	-	-	-	-	-	335,831	335,831
otal Liabilities	811,093	226,028	398,444	196,121	283,944	700,062	2,615,692
ınd balances:							
eserved for:							
Encumbrances	102,458	344,773	329,148	1,982,465	1,548,881	119,877	4,427,602
Inventories	67,972	-	278,739	-	-	31,264	377,975
Prepaids	72,545	-	40	-	-	10,285	82,870
Postclosure care costs	-	-	-	-	-	370,201	370,201
Loans receivable	-	-	-	-	-	2,652,244	2,652,244
Interfund balances	650,000	-	-	-	-	-	650,000
Cemetery trust	-	-	-	-	-	477,816	477,816
Other trusts	-	-	-	-	-	200,000	200,000
nreserved:							
Designated for:							
Contingencies	4,455,393	-	-	-	-	-	4,455,393
Undesignated, reported in:							
General fund	3,426,315	-	-	-	-	-	3,426,315
Special revenue funds	-	4,169,549	2,388,178	3,557,618	-	3,207,454	13,322,799
Capital projects funds	-	-	-	-	2,643,182	1,066,153	3,709,335
Debt service	-	-	-	-	-	510,752	510,752
Total fund balances	8,774,683	4,514,322	2,996,105	5,540,083	4,192,063	8,646,046	34,663,302
otal liabilities and fund balances	$ 9,585,776	$ 4,740,350	$ 3,394,549	$ 5,736,204	$ 4,476,007	$ 9,346,108	$ 37,278,994

he accompanying notes are an integral part of the basic financial statements

City of Joplin, Missouri
Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Assets
October 31, 2006

Fund balances of governmental funds	$	34,663,302
Amounts reported for governmental activities in the statement of net assets are different because:		
Capital assets used in governmental activities are not financial resources and therefore are not reported in the governmental fund statements.		54,808,569
Long-term liabilities for items such as bonds and certificates of participation are not current obligations and, therefore, not recorded in the governmental fund statements (excluding $818,653 in self insurance claims and $25,951 in accrued compensated absences, which are included in total charges for internal service funds).		(7,240,506)
Certain revenues are not available to pay for current period expenditures and therefore are deferred in the governmental funds.		335,831
Unamortized bond issuance costs are capitalized in the government-wide financial statements but do not represent assets available for current obligations and therefore are not reported in the governmental fund statements.		124,323
Internal service funds are used by management to charge the costs of certain activities to individual funds. The assets and liabilities of the internal service funds are included in the governmental activities in the statement of net assets.		2,742,616
Liabilities for interest on long-term debt are recognized only when due in the governmental fund statements but are accrued in the government-wide statements.		(99,692)
Net assets of governmental activities	$	85,334,443

The accompanying notes are an integral part of the basic financial statements

City of Joplin, Missouri
Statement of Revenues, Expenditures and
Changes in Fund Balances - Governmental Funds
Year Ended October 31, 2006

	General	Parks/Storm Water Sales Tax	Transportation Sales Tax	Capital Improvement Sales Tax	Infrastructure Improvements	Nonmajor Governmental Funds	Total Governmental Funds
:venues:							
Taxes	$ 11,946,514	$ 2,913,482	$ 7,724,381	$ 4,366,626	$ -	$ 1,819,786	$ 28,770,789
Intergovernmental	527,199	-	633,621	397,018	1,076,579	1,672,771	4,307,188
Licenses and permits	776,062	-	-	-	-	22,298	798,360
Charges for services	442,441	-	415,188	7,257	145,969	2,333,385	3,344,240
Fines and forfeitures	1,278,577	-	-	-	-	-	1,278,577
Interest	657,560	97,662	83,749	129,336	94,221	178,454	1,240,982
Other	52,138	2,900	25,076	22,765	650	27,271	130,800
›tal Revenues	15,680,491	3,014,044	8,882,015	4,923,002	1,317,419	6,053,965	39,870,936
:penditures:							
Current:							
General administration	3,922,421	-	-	-	-	59,254	3,981,675
Public safety	13,185,023	-	-	-	-	-	13,185,023
Public works	2,291,623	-	-	1,964,570	-	278,256	4,534,449
Highway and streets	-	923,338	5,265,624	-	-	-	6,188,962
Environmental	-	-	-	-	-	1,732,700	1,732,700
Health services	-	-	-	-	-	1,776,917	1,776,917
Culture and recreation	560,384	44,574	-	-	-	3,039,382	3,644,340
Social services	-	-	-	-	-	843,637	843,637
Capital outlay	-	-	-	-	1,926,101	2,041,715	3,967,816
Debt service:							
Principal	-	-	-	-	-	235,000	235,000
Interest	-	-	-	-	-	247,191	247,191
›tal expenditures	19,959,451	967,912	5,265,624	1,964,570	1,926,101	10,254,052	40,337,710
:cess of revenues over (under) expenditures	(4,278,960)	2,046,132	3,616,391	2,958,432	(608,682)	(4,200,087)	(466,774)
her financing sources (uses):							
Transfers in	7,518,046	-	-	-	2,900,000	2,910,448	13,328,494
Transfers out	(2,208,842)	-	(3,813,206)	-	(685,852)	(454,163)	(7,162,063)
Sale of capital assets	507,234	-	47,876	-	-	-	555,110
›tal other financing sources (uses)	5,816,438	-	(3,765,330)	-	2,214,148	2,456,285	6,721,541
:t change in fund balances	1,537,478	2,046,132	(148,939)	2,958,432	1,605,466	(1,743,802)	6,254,767
nd balances - beginning of year, as restated	7,237,205	2,468,190	3,145,044	2,581,651	2,586,597	10,389,848	28,408,535
nd Balances - end of year	$ 8,774,683	$ 4,514,322	$ 2,996,105	$ 5,540,083	$ 4,192,063	$ 8,646,046	$ 34,663,302

he accompanying notes are an integral part of the basic financial statements

City of Joplin, Missouri
Reconciliation of the Governmental Funds Statement of Revenues, Expenditures and Changes in Fund Balances to the Statement of Activities
For the Year Ended October 31, 2006

Amounts reported for governmental activities in the statement of activities are different because:	
Net change in fund balances - total governmental funds	$ 6,254,767
Governmental funds report capital outlays as expenditures. However, in the Statement of Activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.	
Capital outlay costs in excess of capitalization threshold and disposals	9,084,277
Depreciation	(3,463,879)
Donated capital assets	840,000
Disposals of capital assets	(137,505)
Revenues in the statement of activities that do not provide current financial resources are reported as deferred revenue in the governmental funds.	(806,990)
The issuance of long-term debt provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction has any effect on net assets. Also, governmental funds report the effect of issuance costs, premiums, discounts and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. This amount is the net effect of these differences in the treatment of long-term debt and related items.	
Payments on long term debt	235,000
Amortization of bond issuance costs	(7,313)
Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.	
Change in net pension liability	26,495
Change in accrued compensated absences	(63,944)
Change in postclosure care liability	19,998
Change in accrued interest	3,304
Internal service funds are used by management to charge the costs of certain activities, such as insurance and garage charges, to individual funds. The net income of the internal service funds is reported with the governmental activities.	(3,909)
Change in net assets of governmental activities	$ 11,980,301

The accompanying notes are an integral part of the basic financial statements

Exhibit 5

City of Joplin, Missouri
Statement of Net Assets
Proprietary Funds
October 31, 2006

	Enterprise Funds				Internal Service Funds
	Airport	Sanitary sewer	Nonmajor Enterprise Funds	Total	
Assets					
Current assets:					
Pooled cash and cash equivalents	$ 736,780	$ 816,980	$ 242,542	$ 1,796,302	$ 2,748,857
Receivables, net:					
Interest	-	120,025	-	120,025	35,746
Accounts	10,513	1,754,166	1,040	1,765,719	64,789
Intergovernmental	328,752	1,586,579	-	1,915,331	-
Lease	57,652	-	-	57,652	-
Inventory	7,887	125,869	29,021	162,777	163,746
Prepaids	634	90	-	724	174,866
Restricted cash and cash equivalents:					
Deposits	-	-	8,500	8,500	306,569
Bond debt service	-	3,241,559	-	3,241,559	-
Total current assets	1,142,218	7,645,268	281,103	9,068,589	3,494,573
Noncurrent assets:					
Capital assets:					
Not being depreciated	3,668,757	8,253,544	-	11,922,301	-
Being depreciated, net of depreciation	5,628,298	36,253,393	658,702	42,540,393	3,473,215
Unamortized bond issue costs	-	67,183	-	67,183	-
Total noncurrent assets	9,297,055	44,574,120	658,702	54,529,877	3,473,215
Total assets	10,439,273	52,219,388	939,805	63,598,466	6,967,788
Liabilities					
Current liabilities:					
Accounts payable	280,890	1,802,175	5,809	2,088,874	70,482
Accrued payroll and benefits	11,701	56,922	12,704	81,327	35,698
Accrued interest	-	-	-	-	58,449
Self insurance claims	-	-	-	-	252,539
Current liabilities (payable from restricted assets):					
Deposits	-	-	8,500	8,500	-
Accrued interest	-	225,421	-	225,421	-
Current portion of long-term debt	8,644	1,106,058	17,537	1,132,239	267,679
Total current liabilities:	301,235	3,190,576	44,550	3,536,361	684,847
Noncurrent liabilities:					
Unearned revenue	451,374	-	-	451,374	-
Self insurance claims	-	-	-	-	566,114
Due to other funds	-	-	650,000	650,000	-
Long-term debt, net	-	11,126,476	-	11,126,476	2,404,027
Total noncurrent liabilities	451,374	11,126,476	650,000	12,227,850	2,970,141
Total liabilities	752,609	14,317,052	694,550	15,764,211	3,654,988
Net assets					
Invested in capital assets, net of related debt	9,297,055	31,381,621	658,702	41,337,378	827,460
Restricted for debt service	-	3,241,559	-	3,241,559	-
Unrestricted	389,609	3,279,156	(413,447)	3,255,318	2,485,340
Total net assets	$ 9,686,664	$ 37,902,336	$ 245,255	47,834,255	$ 3,312,800
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds.				570,184	
Total net assets				$ 48,404,439	

The accompanying notes are an integral part of the basic financial statements

For the Year Ended October 31, 2006

	Airport	Sanitary sewer	Nonmajor Enterprise Funds	Total	Internal Service Funds
Operating revenues:					
Charges for services	$ 366,652	$ 6,129,312	$ 857,306	$ 7,353,270	$ 4,021,148
Other	18,648	-	-	18,648	-
Total operating revenues	385,300	6,129,312	857,306	7,371,918	4,021,148
Operating expenses:					
Personnel services	290,439	1,420,622	369,573	2,080,634	916,443
Supplies	35,747	173,921	251,016	460,684	917,477
Bad debt	-	150,544	1,860	152,404	3,000
Contractual services	391,031	1,189,049	144,870	1,724,950	1,219,654
Depreciation and amortization	1,129,149	3,365,205	109,962	4,604,316	328,765
Total operating expenses	1,846,366	6,299,341	877,281	9,022,988	3,385,339
Operating income (loss)	(1,461,066)	(170,029)	(19,975)	(1,651,070)	635,809
Nonoperating revenues (expenses):					
Franchise fees	-	5,014,888	-	5,014,888	-
Intergovernmental grants	1,104,896	2,266,441	-	3,371,337	-
Insurance reimbursements and settlements	-	-	-	-	22,669
Interest income	5,430	707,588	1,046	714,064	117,809
Interest expense and fiscal charges	-	(690,364)	-	(690,364)	(64,013)
Gain (Loss) on sale of capital assets	-	8,422	4,840	13,262	(10)
Other income	-	7,612	29,115	36,727	3,318
Total nonoperating revenues (expenses)	1,110,326	7,314,587	35,001	8,459,914	79,773
Income (loss) before contributions and transfers	(350,740)	7,144,558	15,026	6,808,844	715,582
Capital contributions	-	598,957	-	598,957	3,045
Transfers in	450,000	-	-	450,000	-
Transfers out	(89,555)	(5,815,447)	(17,528)	(5,922,530)	(693,901)
Change in net assets	9,705	1,928,068	(2,502)	1,935,271	24,726
Net assets-beginning of year	9,676,959	35,974,268	247,757	45,898,984	3,288,074
Net assets-end of year	$ 9,686,664	$ 37,902,336	$ 245,255	$ 47,834,255	$ 3,312,800

Change in net assets, enterprise funds	1,935,271
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds.	28,635
Change in net assets	$ 1,963,906

The accompanying notes are an integral part of the basic financial statements

Proprietary Funds
Year Ended October 31, 2006

	Airport	Sanitary sewer	Nonmajor Enterprise Funds	Total	Internal Service Funds
Cash Provided by (Used in) Operating Activities:					
Receipts from customers	$ 393,391	$ 6,077,010	$ 888,441	$ 7,358,842	$ 4,021,649
Payments to suppliers	(816,721)	(73,902)	(403,451)	(1,294,074)	(2,182,359)
Payments to employees	(291,437)	(1,378,626)	(364,997)	(2,035,060)	(916,807)
Net Cash Provided by (Used in) Operating Activities	(714,767)	4,624,482	119,993	4,029,708	922,483
Cash Provided by (Used in) Noncapital Financing Activities					
Transfers in	450,000	-	-	450,000	-
Transfers out	(89,555)	(5,815,447)	(17,529)	(5,922,531)	(693,901)
Advances from other funds	-	-	75,000	75,000	-
Franchise fees received	-	5,075,674	-	5,075,674	-
Insurance reimbursements and settlements	-	-	-	-	22,669
Intergovernmental grants	1,721,202	857,199	-	2,578,401	-
Net Cash Provided by (Used in) Noncapital Financing Activities	2,081,647	117,426	57,471	2,256,544	(671,232)
Cash Provided by (Used in) Investing Activities:					
Interest received	5,430	648,727	1,046	654,157	147,338
Net Cash Provided by (Used in) Investing Activities	5,430	648,727	1,046	654,157	147,338
Cash Provided by (Used In) Capital and Related Financing Activities:					
Interest paid	-	(738,486)	-	(738,486)	(5,564)
Principal payments	-	(1,043,000)	-	(1,043,000)	(363,690)
Purchases of capital assets	(995,306)	(4,451,668)	(4,470)	(5,451,444)	(79,591)
Sales of capital assets	-	13,203	5,315	18,518	575
Net Cash Provided by (Used in) Capital and Related Financing Activities	(995,306)	(6,219,951)	845	(7,214,412)	(448,270)
Net Increase (Decrease) in Cash and Cash Equivalents	377,004	(829,316)	179,355	(272,957)	(49,681)
Pooled cash and cash equivalents, beginning of year	359,776	4,887,855	71,687	5,319,318	3,105,107
Pooled cash and cash equivalents, end of year	$ 736,780	$ 4,058,539	$ 251,042	$ 5,046,361	$ 3,055,426
Pooled cash reported on the Statement of Net Assets:					
Pooled cash and cash equivalents	$ 736,780	$ 816,980	$ 242,542	$ 1,796,302	$ 2,748,857
Restricted cash and cash equivalents	-	3,241,559	8,500	3,250,059	306,569
Total pooled cash and cash equivalents	$ 736,780	$ 4,058,539	$ 251,042	$ 5,046,361	$ 3,055,426
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:					
Operating Income (Loss)	$ (1,461,066)	$ (170,029)	$ (19,975)	$ (1,651,070)	$ 635,809
Adjustments to reconcile operating income to net cash provided by (used in) operations:					
Depreciation and amortization	1,129,149	3,365,205	109,962	4,604,316	328,765
Non-operating income	-	7,612	29,115	36,727	3,318
Change in assets and liabilities					
Accounts receivable	8,091	90,630	(120)	98,601	183
Lease receivable	18,650	-	-	18,650	-
Inventories	1,703	(23,377)	(8,755)	(30,429)	(30,025)
Prepaids	2,837	254	-	3,091	(4,075)
Accounts payable	(394,483)	1,312,191	5,190	922,898	46,228
Accrued payroll and benefits	(998)	41,996	4,576	45,574	(364)
Insurance claims	-	-	-	-	(57,356)
Unearned revenue	(18,650)	-	-	-	-
Net Cash Provided by (Used in) Operating Activities	$ (714,767)	$ 4,624,482	$ 119,993	$ 4,029,708	$ 922,483
Noncash capital and financing activities:					
Capital contributions	$ -	$ 598,957	$ -	$ 598,957	$ 3,045
Assets acquired under capital leases	$ -	$ -	$ -	$ -	$ 3,009,445

The accompanying notes are an integral part of the basic financial statements

Exhibit 8

City of Joplin, Missouri
Statement of Fiduciary Net Assets
Fiduciary Funds
October 31, 2006

Assets	Agency	Policemen's and Firemen's Pension
Pooled cash and cash equivalents	$ 13,977	$ -
Cash	-	137,881
Investments	-	22,023,072
Interest receivable	-	873
Total assets	13,977	22,161,826
Liabilities		
Held for other parties	13,977	-
Total liabilities	$ 13,977	-
Net assets		
Held in trust for pension benefits		$ 22,161,826

The accompanying notes are an integral part of the basic financial statements

City of Joplin, Missouri
Statement of Changes in Fiduciary Net Assets
Fiduciary Funds
For the Year Ended October 31, 2006

	Policemen's and Firemen's Pension
Additions	
Contributions:	
Employer	$ 1,395,340
Plan members	1,099,406
Total contributions	2,494,746
Investment income	3,179,711
Investment expense	(89,485)
Total additions	5,584,972
Deductions	
Benefits paid	1,754,404
Refunds of contributions	939,617
Administrative expenses	31,808
Total deductions	2,725,829
Change in net assets	2,859,143
Net assets, beginning of year	19,302,683
Net assets, end of year	$ 22,161,826

The accompanying notes are an integral part of the basic financial statements

1. Summary of Significant Accounting Policies

Reporting Entity

The City of Joplin (the primary government) (the City) is a home-rule municipal corporation governed by an elected nine-member City Council. These financial statements present the City and its component units, the Joplin Public Library (the Library), the Joplin Sports Authority (the Authority) and the Joplin Tax Increment Financing (TIF) Commission (the Commission), entities for which the City is considered to be financially accountable. The Library, the Authority and the Commission are discretely presented component units and are reported in a separate column in the government-wide financial statements to emphasize that they are separate from the City.

The City Council appoints nine members for three-year terms to the Library Board of Trustees and sets the annual tax levy, which is the major financing source of the Library. Financial transactions are processed by the Finance Department of the City on the Library's behalf.

The City Council appoints ten members of the Authority's Board of Trustees. The City provides significant operating subsidies to the Authority. Financial transactions are processed by the Finance Department of the City on the Authority's behalf.

The City Council appoints six members of the eleven total members of the Commission's Board of Trustees, which constitutes a voting majority of that body. The management of the City has determined that it is financially accountable for the Commission. Financial transactions are processed by the Finance Department of the City on the Commission's behalf.

For the year ended October 31, 2006, payments to components units totaled $201,703 for the Joplin Public Library and $237,000 for the Joplin Sports Authority.

The following presents a condensed statement of net assets and statement of activities for each of the discretely presented component units. Complete financial statements for the Authority can be obtained from the City Finance Department, City of Joplin, 602 South Main Street, Joplin, Missouri, 64801. No separate financial statements for the Library or the TIF Commission are issued.

	Joplin Public Library	Joplin Sports Authority	Joplin TIF Commission	Totals
Current and other assets	$ 1,191,779	$ 23,830	$ 9,860	$ 1,225,469
Due from primary government	-	-	117,752	117,752
Capital assets	1,932,245	-	-	1,932,245
Total assets	3,124,024	23,830	127,612	3,275,466
Current and other liabilities	43,640	15,630	9,591	68,861
Long-term liabilities	-	-	14,782,931	14,782,931
Total liabilities	43,640	15,630	14,792,522	14,851,792
Net assets (deficit):				
Invested in capital assets	1,932,245	-	-	1,932,245
Restricted	467,817	-	-	467,817
Unrestricted (deficit)	680,322	8,200	(14,664,910)	(13,976,388)
Total net assets (deficit)	$ 3,080,384	$ 8,200	$ (14,664,910)	$ (11,576,326)

	Joplin Public Library	Joplin Sports Authority	Joplin TIF Commission	Totals
Expenses:				
Library services	$ 1,536,942	$ -	$ -	$ 1,536,942
Culture and recreation	-	324,129	-	324,129
Economic development	-	-	6,124,766	6,124,766
Total expenses	1,536,942	324,129	6,124,766	7,985,837
Program revenues:				
Charges for services	123,767	68,059	-	191,826
Operating grants and contributions	219,423	280,650	-	500,073
Total program revenues	343,190	348,709	-	691,899
Net program revenues (expenses)	(1,193,752)	24,580	(6,124,766)	(7,293,938)
General revenues:				
Tax revenues	911,085	-	588,827	1,499,912
Other nontax general revenues	156,948	68	269	157,285
Total general revenues	1,068,033	68	589,096	1,657,197
Change in net assets	(125,719)	24,648	(5,535,670)	(5,636,741)
Beginning net assets (deficit)	3,206,103	(16,448)	(9,129,240)	(5,939,585)
Ending net assets (deficit)	$ 3,080,384	$ 8,200	$ (14,664,910)	$ (11,576,326)

Basis of Presentation

The City's basic financial statements include both government-wide (reporting the City as a whole) and fund financial statements (reporting the City's major funds).

Government-wide Financial Statements

The statement of net assets and the statement of activities display information about the City, the primary government, as a whole, with the exclusion of the fiduciary funds which contain assets not available for use by the City. Eliminations have been made to minimize the doubling effects of internal activities. These statements distinguish between the governmental and business-type activities of the City and its discretely presented component units. Governmental activities generally are financed through taxes, intergovernmental revenues, and other nonexchange transactions. Business-type activities are financed in whole or in part by fees charged to external parties.

The statement of activities presents a comparison between direct expenses and program revenues for the different business-type activities of the City and for each function of the City's governmental activities. Direct expenses are those that are specifically associated with a program or functions and, therefore, are clearly identifiable to a particular function. Program revenues include (a) fees, fines, and charges paid by the recipients of goods or services offered by that function and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, including all taxes, are presented as general revenues. The comparison of program revenues and expenses identifies the extent to which each program is self-financing or draws from the general revenues of the City.

The City's net assets are reported in three parts—invested in capital assets, net of related debt; restricted net assets; and unrestricted net assets. The City first utilizes restricted resources to finance restricted activities.
The government-wide financial statements are more focused on the sustainability of the City as an entity and the change in the City's net assets resulting from the current year's activities.

Fund Financial Statements

The fund financial statements provide information about the City's funds, including its fiduciary funds. Separate statements for each fund category—governmental, proprietary and fiduciary funds—are presented. The emphasis of fund financial statements is on major governmental and enterprise funds, each displayed in a separate column. All remaining governmental and enterprise funds are aggregated and reported as nonmajor funds.

Proprietary fund operating revenues, such as charges for service, result from exchange transactions associated with the principal activity of the fund. Exchange transactions are those in which each party receives and gives up essentially equal values. Nonoperating revenues, such as subsidies and investment earnings, result from nonexchange transactions or ancillary activities.

The major governmental funds of the City are described below:

General Fund

This fund is the main operating fund of the City. It accounts for all financial resources of the general government, except those required to be accounted for in a different fund.

Parks/Storm Water Sales Tax Fund

This fund accounts for the maintenance of storm water control and local parks improvements.

Transportation Sales Tax Fund

This fund accounts for the maintenance of streets, street markings and traffic signal systems, energy costs for streetlights, and transfers to street capital project funds.

Capital Improvement Sales Tax Fund

This fund accounts for certain voter-approved capital improvement projects.

Infrastructure Improvements Fund

This fund accounts for the right-of-way acquisition, demolition, and constructions of major street improvement projects undertaken by the City.

The major business-type funds of the City are described below:

Airport Fund

This fund accounts for the operation of Joplin Regional Airport.

Sanitary Sewer Fund

This fund accounts for the operation and maintenance of the sewer collection and treatment system.

The City also reports the following additional fund types:

Debt Service Fund—This fund is used to account for the accumulation of resources for the payments of principal and interest on long-term debt.

Permanent Funds—These funds account for principal trust amounts received and related interest income. The interest portion of these trusts can be used to support the main operating activities of the government, to fund various activities related to health and welfare, and to maintain the community cemetery.

Special Revenue Funds—These funds account for specific revenue sources (other than major capital projects) that are restricted by enabling legislation to expenditures for specified purposes.

Internal Service Funds—These funds account for operations that provide services to other departments or agencies of the City on a cost-reimbursement basis. The City maintains two internal service funds that provide self insurance coverage for the City and two internal service funds that provide central garage and emergency communications services, respectively.

Pension Trust Fund—This fund accounts for activities of the Policeman's and Firemen's Pension, which accumulates resources for pension payments.

Agency Funds—These funds account for the resources held by the City in a trustee capacity for the reimbursement of employee health, dental and dependent care costs.

Measurement Focus and Basis of Accounting

Government-wide, Proprietary and Fiduciary Fund Financial Statements

The government-wide, proprietary and fiduciary fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenue from exchange and exchange-like transactions is recognized when earned. Nonexchange transactions, in which the City gives (or receives) value without directly receiving (or giving) equal value in exchange, can include certain grants and donations. Revenue from non-exchange transactions is recognized when all eligibility requirements or other measurement criteria have been satisfied. Revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place.

Governmental activities, business-type activities and all enterprise funds of the City follow Financial Accounting Standards Board (FASB) Statements and Interpretations issued on or before November 30, 1989, Accounting Principles Board Opinions, and Accounting Research Bulletins, unless those pronouncements conflict with GASB pronouncements. Proprietary funds distinguish operating revenues and expenses from non-operating revenues and expenses. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. Non-operating revenues, such as franchise taxes or investment earnings, result from ancillary activities and do not result from a proprietary fund's principal ongoing operations.

Governmental Fund Financial Statements

All governmental funds are reported using modified accrual basis of accounting and the current financial resources measurement focus. Under this basis of accounting, revenues are recognized in the accounting period in which they become both measurable and available. Expenditures are recognized in the accounting period in which the related fund liability is incurred, if measurable.

Revenue Recognition

In applying the susceptible to accrual concept under the modified accrual basis, certain revenue sources are deemed both measurable and available. The City considers all revenues for investment earnings, special assessments and state-levied, locally shared taxes (including motor vehicle fees) to be available if the revenues are collected within sixty days after year-end. Reimbursements due for federally funded projects are accrued as revenue at the time the expenditures are made, or when received in advance, deferred until expenditures are made. Proceeds and payments of long-term debt are reported as other financing sources and uses.

Expenditure Recognition

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Most expenditures are measurable and are recorded when the related fund liability is incurred, except for principal and interest on long-term debt, claims and judgments, landfill closure costs, and compensated absences, which are recognized as expenditures to the extent that they have matured. General capital asset acquisitions are reported as expenditures in the governmental funds. Allocations of cost, such as depreciation and amortization, are not recognized in the governmental funds.

This approach differs from the manner in which the government-wide financial statements are prepared. Therefore, the governmental fund financial statements include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the governmental fund financial statements.

Reserved Fund Balances

The fund balances of the governmental fund types include reserved fund balances, which indicates that portions of the fund balance are not appropriable for expenditure or are legally segregated for a specific future use.

Pooled Cash, Cash Equivalents and Investments

The City's cash and cash equivalents include demand deposits, certificates of deposit, and short-term investments with original maturities of less than 90 days from the date of acquisition (including restricted assets).

The City maintains a cash pool that is available for use by most funds. Each fund type's portion of this pool is displayed in the financial statements as pooled cash or in restricted assets. Investment income earned is allocated to the funds on the basis of the month-end fund cash balances.

Investments for the City, as well as for its component units, are reported at fair value. The value of marketable securities is based on quotations which are generally obtained from the National Securities Exchanges. Where marketable securities are not listed on an exchange, quotations are obtained from brokerage firms.

Receivables and Payables

Activities between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "due to/from other funds." Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances."

All trade and property tax receivables are shown net of an allowance for uncollectibles.

The City's property tax receivables is levied each November 1 on the assessed value of real estate listed as of the prior January 1, the lien date, and is due on or before December 31. Unpaid taxes are delinquent on January 1. Assessed values are established and assessed by Jasper and Newton counties. The assessed value at January 1, 2005 was $472,988,170.

Inventories and Prepaid Items

Inventories in all funds are priced at cost of latest purchase, which approximates average cost, and are based on year-end physical counts. Inventories in the Governmental Funds, as well as the Public Library, consist of expendable supplies held for consumption. The cost of inventories is recorded as an expenditure when consumed. Inventories in the Enterprise and Internal Service Funds consist of expendable supplies and merchandise held for consumption or resale. The costs of these inventories are recorded as an expense when consumed or sold.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both the government-wide and fund financial statements.

Capital Assets

Capital assets include property, plant and equipment and infrastructure assets (i.e., roads, bridges, drainage systems, and similar items) and are reported in the applicable governmental or business-type activities columns in the government-wide financial statements and the proprietary fund financial statements. An asset is capitalized if it has useful life of more than one year and has an acquisition cost exceeding $1,500.

All capital assets are valued at historical cost or estimated historical cost if actual historical cost is not available. Donated capital assets are valued at their estimated fair value on the date donated. Capital assets are not included in the governmental fund financial statements, but are allocated to governmental activities in the government-wide statements. Major outlays for capital assets and improvements are capitalized as constructed and recorded as construction-in-progress until the project is placed in service.

Depreciable assets (which do not include land or construction-in-progress assets) are depreciated using the straight-line method over the following estimated useful lives:

Land improvements	20 years
Buildings	20-40 years
Machinery and equipment	3-10 years
Sewer system	50 years
Infrastructure	20 years

Historically, governmental infrastructure assets have not been capitalized and reported in the City's financial statements. In conformity with GASB Statement No. 34, major infrastructure assets completed or under construction have been capitalized and recorded in the City's financial statements since the City implemented the provisions of GASB Statement No. 34 on November 1, 2002. The City intends to retroactively report governmental major infrastructure assets placed into service after June 30, 1980, and prior to November 1, 2002, in accordance with the transition provisions of GASB Statement No. 34 that require the City to report such assets by the year ending October 31, 2007.

Restricted Cash and Investments

Certain proceeds of the Sanitary Sewer's leasehold revenue bonds, as well as certain other City resources set aside for their repayment, are classified as restricted assets. A trustee holds these resources and their use is limited by applicable bond covenants and/or investment agreements. In compliance with Missouri Workers' Compensation laws, an escrow account is held by a trustee to cover claims processed under the City's self-insured workers' compensation program.

Bond Issue Costs

Bond issue costs arising from the issuance of debt in the government-wide and proprietary fund financial statements are capitalized and are amortized over the period the related debt is outstanding using the effective interest rate method. In the governmental fund financial statements, bond premiums, discounts and issuance costs are recognized in the current period when incurred. The amount of debt issued is recorded as other financing sources. Premiums received on debt issuances are recorded as other financing sources, while discounts are recorded as other financing uses. Issuance costs are recorded as debt service expenditures when incurred.

Deferred Revenue

Deferred revenues arise when potential revenue does not meet the "measurable and available" criteria for recognition in the current period. Deferred revenues also arise when resources are received by the City before those resources have met the criteria established for revenue recognition. In subsequent periods, when the revenue recognition criteria have been met, the liability for deferred revenue is removed from the governmental fund balance sheet and revenue is recognized in that period.

Transfers

Transfers of resources from a fund receiving revenue to the fund through which the resources are to be expended are recorded as other financing sources (uses) in the Governmental funds and as a separate component of the change in net assets in the Proprietary funds. Transfers of capital assets to/from Governmental funds to/from Proprietary funds are recorded as other financing sources (uses) in the Proprietary Funds, with the corresponding other financing source (use) being recorded as a reconciling item between the governmental fund statements and the government-wide financial statements. All transfers of capital assets are recorded at the item's book value as of the date of the transfer.

Compensated Absences

City policies permit full-time employees, other than policemen and firemen, who have one full year of service to accumulate two weeks per year of vacation leave up to a maximum of four weeks, and those with ten years of service to accumulate three weeks per year vacation leave up to a maximum of six weeks. These employees may also accrue up to six weeks of compensated leave time from the commencement of employment. Policemen and firemen may accrue up to 336 hours of vacation and 480 hours compensated leave time.

Vacation benefits and compensated leave are recorded when earned in the government-wide and proprietary fund financial statements.

Full-time employees may accumulate sick leave at a rate of one day per month with no limit to the maximum amount that may be accrued and used. Sick leave that is unused does not vest and is forfeited upon termination. Such leave is not included in the basic financial statements.

Use of Estimates

The preparation of basic financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the basic financial statements and the reported amounts of revenues and expenditures during the reporting period. Actual results could differ from those estimates.

Future Accounting Pronouncement

In July 2004, GASB issued Statement No. 45, *Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions*. This Statement establishes accounting and financial reporting standards for employers that participate in a defined benefit "other postemployment benefits" (OPEB) plan. Specifically, the City will be required to measure and disclose an amount for annual OPEB cost on the accrual basis for heath and insurance benefits that will be provided to retired City employees in future years. The City also is required to record a net OPEB obligation which is defined as the cumulative difference between annual OPEB cost and the employer's contributions to a plan, including the OPEB liability or asset at transition, if any. The City is currently evaluating the impact of adopting this Statement, but cannot readily determine the impact this standard will have on the financial statements when adopted. The City will implement this Statement beginning with the year ended October 31, 2009.

2. Deposits and Investments

A summary of the City's significant accounting policies regarding cash, cash equivalents and investments may be found in Note 1 of the Basic Financial Statements. The City's deposits and investments are generally segregated into two parts: City-wide deposits and investments and Policemen's and Firemen's Pension deposits and investments. Below is a description of the policies associated with these categories of deposits and investments.

City-wide Deposits and Investments

Missouri State Statutes authorize the City, with certain restrictions, to deposit or invest in open accounts, U.S. Treasury notes and bonds, U.S. agency obligations, and certificates of deposit. Statutes also require that collateral pledged must have a fair value equal to 100% of the funds on deposit, less insured amounts. Collateral securities must be held by the City or a disinterested third party and must be of the kind prescribed by State Statutes.

The carrying value of deposits and investments are summarized as follows:

	Governmental and Business-type Activities	Fiduciary funds	Component units	Total
Deposits	$ 33,002,658	$ 151,858	$ 717,445	$ 33,871,961
Petty cash	4,947	-	190	5,137
Short term investments held in trust	2,631,407	-	-	2,631,407
Total cash and cash equivalents	35,639,012	151,858	717,635	36,508,505
Investments				
U.S. government agency securities	-	-	378,007	378,007
Mutual funds	-	22,023,072	57,490	22,080,562
Total investments	-	22,023,072	435,497	22,458,569
Total cash and investments	$ 35,639,012	$ 22,174,930	$ 1,153,132	$ 58,967,074

Interest Rate Risk

As a means of managing its exposure to fair value losses arising from increasing interest rates, the City's investment policy limits investments to maturities of five years or less. At October 31, 2006, the City was not exposed to interest rate risk as it held no investments.

Custodial Credit Risk

The custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, the City will not be able to recover deposits or will not be able to recover collateral securities that are in the possession of an outside party. The City's policy is to collateralize the demand deposits and repurchase agreements with securities held by the financial institution's agent and in the City's name. At October 31, 2006, the City's deposits were insured by Federal depository insurance and uninsured deposits were fully collateralized in accordance with the City's policy.

Concentration of Credit Risk

The City's investment policy does not limit the amount it may invest in any one issuer. At October 31, 2006, the City held no investments and, accordingly, was not exposed to such credit risks.

Policeman's and Fireman's Pension Deposits and Investments

The investments of the Policemen's and Firemen's Pension Fund (the Plan) are held separately from those of other City funds and are generally not restricted as to type.

U.S. Bank of Joplin, Missouri, (the Custodian) and Investment Manager(s) chosen by the Trustees have discretionary authority concerning purchases of investments in the pension plan subject to the overall investment policy guidelines as approved by the Board of Trustees and adopted by the City Council. The investment policy follows sections 86.590 and 105.588 of the Missouri Revised Statutes regarding constraints on the deposit and investment of Plan assets.

The value of investments and changes therein have been reported to the Plan by the Custodian as having been determined through the use of fair value for all investments of the Plan.

The Plan's investment policy permits investments in domestic fixed income securities, domestic equity securities, and international equities. Under the policy, the investment manager may select fixed income securities in domestic markets, including corporate debt securities and obligations of the U.S. government or its agencies. The investment manager may select domestic equity securities traded on major U.S. exchanges.

Investments are reported at fair value. Securities traded on a national or international exchange are valued at the last reported sales price at current exchange rates.

Interest Rate Risk

Interest rate risk is the risk associated with a portfolio's sensitivity to changes in interest rates. The Plan has no specific policy regarding interest rate risk. The Plan has elected to use the segmented time distribution method of disclosure for its bond mutual funds. The following table summarizes these investments:

	Fair	Investment Maturities (in Years)		
	Value	Less than 1	1 - 5	6 - 10
Bond Mutual Funds	$ 8,647,914	$ 391,662	$ 1,504,614	$ 6,751,638

Credit Risk

Credit risk is associated with the credit quality or rating of debt instrument investments. The Plan has no specific policy regarding credit risk. The Plan uses the credit ratings issued by Standard and Poor's for disclosure of credit risk. The following table summarizes the Plan investments subject to credit risk:

Fund Name	Credit Rating
PIMCO Commodity Real Return Strategic Fund	Not Rated
PIMCO Total Return Institutional Fund	AA
PIMCO All Asset Institutional Fund	AA
Templeton Global Bond Advisor Fund	A
Vanguard Intermediate Term Treasury Fund	Not Applicable

Custodial Credit Risk

The custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, the Plan will not be able to recover deposits or will not be able to recover collateral securities that are in the possession of an outside party. The Plan had no deposits at October 31, 2006. Custodial credit risk also applies to investment securities. At October 31, 2006, the Plan's investments consisted entirely of open-ended mutual funds or money markets and, accordingly, the Plan had no investment securities subject to custodial credit risk.

Concentration of Credit Risk

The Plan places no limit on the amount the Plan may invest in any one issuer. At October 31, 2006, the Plan's investments were entirely in open-ended mutual funds or money markets and, accordingly, disclosures related to the concentration of credit risks were not applicable.

3. Taxes

Tax revenues for the year ended October 31, 2006 are as follows:

	City sales tax	Gas/Motor vehicle tax	Franchise tax	Hotel/ motel tax	Property tax	Other taxes	Cigarette tax	Total
Major governmental funds:								
General	$ 11,653,279	$ -	$ -	$ -	$ -	$ -	$ 293,235	$ 11,946,514
Parks & storm water sales tax	2,913,482	-	-	-	-	-	-	2,913,482
Transportation sales tax	5,834,245	1,890,136	-	-	-	-	-	7,724,381
Capital improvement sales tax	4,366,626	-	-	-	-	-	-	4,366,626
Major enterprise funds:								
Sanitary sewer	-	-	5,014,888	-	-	-	-	5,014,888
Non major funds	-	-	-	927,220	686,793	205,773	-	1,819,786
Component units	467,235	-	-	-	702,886	329,791	-	1,499,912
Grand total	$ 25,234,867	$ 1,890,136	$ 5,014,888	$ 927,220	$ 1,389,679	$ 535,564	$ 293,235	$ 35,285,589

Property taxes are recorded as receivables, net of estimated uncollectibles. However, revenue recognition of property taxes estimated to be collected more than two months after year-end or levied for use in a subsequent period is deferred, if material. The current tax levy per $100 of assessed valuation is as follows:

Special revenue funds:	
Health and welfare	$ 0.0509
Parks and recreation	0.0509
Solid waste management	0.0509
Total	$ 0.1527
Component unit - library	$ 0.1545

4. Intergovernmental Revenue and Receivables

Intergovernmental revenue during the year consists of the following:

	General	Transportation Sales Tax	Capital Improvement Sales Tax	Infrastructure Improvements	Municipal Airport	Sanitary Sewer	Governmental Nonmajor Funds	Total	Component Units
Federal:									
Department of Agriculture	$ -	$ -	$ -	$ -	$ -	$ -	$ 350,486	$ 350,486	$ -
Department of Health and Human Services	-	-	-	-	-	-	414,703	414,703	-
Department of Transportation	262,119	482,829	397,018	1,076,579	1,104,896	-	83,900	3,407,341	-
Department of Justice	85,220	-	-	-	-	-	-	85,220	-
Department of Housing and Urban Development	-	-	-	-	-	-	684,313	684,313	-
Department of Defense	50,580	-	-	-	-	-	-	50,580	-
Environmental Protection Agency	-	-	-	-	-	2,266,441	-	2,266,441	-
	397,919	482,829	397,018	1,076,579	1,104,896	2,266,441	1,533,402	7,259,084	-
State:									
Department of Transportation	33,833	73,106	-	-	-	-	-	106,939	-
Department of Tourism	-	-	-	-	-	-	72,077	72,077	-
Department of Corrections	-	-	-	-	-	-	400	400	-
Secretary of State	-	-	-	-	-	-	16,710	16,710	-
Department of Natural Resources	-	-	-	-	-	-	10,538	10,538	-
Missouri State Library	-	-	-	-	-	-	-	-	17,470
	33,833	73,106	-	-	-	-	99,725	206,664	17,470
Local:									
Freeman Johnson Trust	-	-	-	-	-	-	-	-	250
National Audubon Society	-	77,686	-	-	-	-	400	78,086	-
City of Joplin	-	-	-	-	-	-	-	-	438,703
Jasper County	32,483	-	-	-	-	-	39,244	71,727	-
Joplin R-VIII School District	62,964	-	-	-	-	-	-	62,964	-
	95,447	77,686	-	-	-	-	39,644	212,777	438,953
Total	$ 527,199	$ 633,621	$ 397,018	$ 1,076,579	$ 1,104,896	$ 2,266,441	$ 1,672,771	$ 7,678,525	$ 456,423

Amounts due from other governments at October 31, 2006 include the following:

	General	Transportation Sales Tax	Capital Improvement Sales Tax	Infrastructure Improvements	Municipal Airport	Sanitary Sewer	Governmental Nonmajor Funds	Total
Federal:								
Department of Agriculture	$ -	$ -	$ -	$ -	$ -	$ -	$ 67,006	$ 67,006
Department of Health and Human Services	-	-	-	-	-	-	36,455	36,455
Department of Transportation	8,025	109,220	142,898	214,862	328,752	-	38,780	842,537
Department of Housing and Urban Development	-	-	-	-	-	-	129,273	129,273
Department of Defense	5,766	-	-	-	-	-	-	5,766
Environmental Protection Agency	-	-	-	-	-	1,586,579	-	1,586,579
	13,791	109,220	142,898	214,862	328,752	1,586,579	271,514	2,667,616
State:								
Department of Transportation	3,374	6,092	-	-	-	-	-	9,466
Department of Tourism	-	-	-	-	-	-	11,900	11,900
Department of Corrections	-	-	-	-	-	-	30	30
Secretary of State	-	-	-	-	-	-	10,861	10,861
Department of Natural Resources	-	-	-	-	-	-	1,617	1,617
	3,374	6,092	-	-	-	-	24,408	33,874
Local:								
National Audubon Society	-	77,686	-	-	-	-	-	77,686
Jasper County	-	-	-	-	-	-	19,421	19,421
	-	77,686	-	-	-	-	19,421	97,107
Total	$ 17,165	$ 192,998	$ 142,898	$ 214,862	$ 328,752	$ 1,586,579	$ 315,343	$ 2,798,597

5. Loans Receivable

Loans receivable of $2,652,244 at October 31, 2006, consist of two economic development loans funded through the U.S. Department of Housing and Urban Development's Community Development Block Grant, Rental Rehabilitation and Urban Development Action Grant Programs, and the City's relending program. Loan repayments of $394,440 were received during the fiscal year ended October 31, 2006. These loans are not expected to be repaid during the fiscal year ending October 31, 2007.

6. Capital Assets

A summary of changes in capital assets for the City's governmental activities is as follows:

Governmental Activities:	Balance, Beginning of Year	Additions	Deletions	Balance, End of Year
Governmental Funds:				
Capital assets, not being depreciated				
Land	$ 3,909,303	$ 2,093,170	$ -	$ 6,002,473
Historical collection	2,173,000	-	-	2,173,000
Construction in progress	8,195,440	1,721,527	6,181,361	3,735,606
Total capital assets, not being depreciated	14,277,743	3,814,697	6,181,361	11,911,079
Capital assets, being depreciated				
Buildings	12,086,074	4,200,087	-	16,286,161
Improvements other than buildings	6,199,166	52,274	-	6,251,440
Machinery and equipment	17,048,830	1,504,750	650,914	17,902,666
Infrastructure	14,756,817	6,533,830	-	21,290,647
Total capital assets being depreciated	50,090,887	12,290,941	650,914	61,730,914
Less accumulated depreciation for:				
Buildings	3,249,473	424,077	-	3,673,550
Improvements other than buildings	1,545,546	238,136	-	1,783,682
Machinery and equipment	9,742,658	2,063,252	513,409	11,292,501
Infrastructure	1,345,277	738,414	-	2,083,691
Total accumulated depreciation	15,882,954	3,463,879	513,409	18,833,424
Total capital assets being depreciated, net	34,207,933	8,827,062	137,505	42,897,490
Internal Service-Governmental Activities:				
Capital assets being depreciated:				
Buildings	285,271	7,168	-	292,439
Machinery and equipment	1,378,902	3,084,914	1,500	4,462,316
Total capital assets being depreciated	1,664,173	3,092,082	1,500	4,754,755
Less accumulated depreciation for:				
Buildings	125,404	8,235	-	133,639
Machinery and equipment	828,285	320,530	914	1,147,901
Total accumulated depreciation	953,689	328,765	914	1,281,540
Total capital assets being depreciated, net	710,484	2,763,317	586	3,473,215
Governmental activities capital assets, net	$ 49,196,160	$ 15,405,076	$ 6,319,452	$ 58,281,784

Depreciation expense was charged to the functions/programs of the primary government in the government-wide statements as follows:

Governmental activities:	
General government	$ 960,584
Public safety	588,208
Public works	232,143
Highway and streets	1,105,453
Environmental	21,932
Health services	9,139
Culture and recreation	531,385
Social Services	15,035
Total depreciation expense for governmental activities	$ 3,463,879
Internal service	$ 328,765

A summary of changes in capital assets for the City's business-type activities is as follows:

	Beginning Balance	Increases	Decreases	Ending Balance
Business-type activities:				
Airport fund:				
Non depreciable capital assets:				
Land	$ 1,500,000	$ -	$ -	$ 1,500,000
Construction in process	3,407,813	1,178,740	2,417,796	2,168,757
Total non depreciable capital assets	4,907,813	1,178,740	2,417,796	3,668,757
Depreciable capital assets:				
Buildings	2,707,100	2,201,427	-	4,908,527
Improvements other than infrastructure	13,239,139	-	-	13,239,139
Machinery and equipment	670,755	33,444	1,799	702,400
Total depreciable capital assets	16,616,994	2,234,871	1,799	18,850,066
Less accumulated depreciation:				
Buildings	1,711,801	169,062	-	1,880,863
Improvements other than infrastructure	9,828,783	932,974	-	10,761,757
Machinery and equipment	553,834	27,113	1,799	579,148
Total accumulated depreciation	12,094,418	1,129,149	1,799	13,221,768
Total depreciable capital assets, net	4,522,576	1,105,722	-	5,628,298
Total airport capital assets, net	9,430,389	2,284,462	2,417,796	9,297,055
Sanitary Sewer fund:				
Non depreciable capital assets:				
Land	308,500	-	-	308,500
Construction in process	3,864,034	4,081,010	-	7,945,044
Total non depreciable capital assets	4,172,534	4,081,010	-	8,253,544
Depreciable capital assets:				
Buildings	42,552,002	41,901	-	42,593,903
Improvements other than infrastructure	943,858	-	-	943,858
Machinery and equipment	5,160,027	306,277	44,615	5,421,689
Sewer System	35,453,926	621,436	-	36,075,362
Total depreciable capital assets	84,109,813	969,614	44,615	85,034,812
Less accumulated depreciation:				
Buildings	26,775,555	2,123,794	-	28,899,349
Improvements other than infrastructure	515,105	107,775	-	622,880
Machinery and equipment	4,145,358	340,676	44,615	4,441,419
Sewer System	14,057,367	760,404	-	14,817,771
Total accumulated depreciation	45,493,385	3,332,649	44,615	48,781,419
Total depreciable capital assets, net	38,616,428	(2,363,035)	-	36,253,393
Total sanitary sewer capital assets, net	42,788,962	1,717,975	-	44,506,937
Nonmajor proprietary funds:				
Depreciable capital assets:				
Buildings	209,157	-	-	209,157
Improvements other than infrastructure	678,833	-	-	678,833
Machinery and equipment	648,579	4,470	43,715	609,334
Total depreciable capital assets	1,536,569	4,470	43,715	1,497,324
Less accumulated depreciation:				
Buildings	119,725	4,583	-	124,308
Improvements other than infrastructure	330,465	31,949	-	362,414
Machinery and equipment	321,711	73,430	43,241	351,900
Total accumulated depreciation	771,901	109,962	43,241	838,622
Total depreciable capital assets, net	764,668	(105,492)	474	658,702
Total nonmajor proprietary funds capital assets, net	764,668	(105,492)	474	658,702
Total business-type activities capital assets, net	$ 52,984,019	$ 3,896,945	$ 2,418,270	$ 54,462,694

A summary of changes in the capital assets of the City's discretely presented component units is contained in the following table—all capital assets and associated depreciation costs relate to the Joplin Public Library.

Discretely Presented Component Units:	Beginning Balance	Additions	Deletions	Ending Balance
Capital assets, non-depreciable:				
Land	$ 227,500	$ -	$ -	$ 227,500
Capital assets, depreciable				
Building	1,800,000	-	-	1,800,000
Library Collection	2,642,824	198,921	143,962	2,697,783
	4,442,824	198,921	143,962	4,497,783
Less accumulated depreciation for:				
Building	1,125,000	45,000	-	1,170,000
Library Collection	1,496,947	270,053	143,962	1,623,038
	2,621,947	315,053	143,962	2,793,038
Capital assets, depreciable net	1,820,877	(116,132)	-	1,704,745
Discretely presented component unit capital assets, net	$ 2,048,377	$ (116,132)	$ -	$ 1,932,245

7. Interfund Fund Activity

Interfund operating transfers for the year were as follows:

	Transfer to:				
	Major funds				
Transfer from:	General fund	Infrastructure Improvements	Airport	Nonmajor Governmental	Total
Major funds:					
General fund	$ -	$ -	$ -	$ 2,208,842	$ 2,208,842
Transportation sales tax	996,206	2,367,000	450,000	-	3,813,206
Infrastructure Improvements	-	-	-	685,852	685,852
Airport	89,555	-	-	-	89,555
Sanitary sewer	5,815,447	-	-		5,815,447
Nonmajor funds:					
Governmental	187,163	267,000	-	-	454,163
Enterprise	1,774	-	-	15,754	17,528
Internal service funds	427,901	266,000	-	-	693,901
	$ 7,518,046	$ 2,900,000	$ 450,000	$ 2,910,448	$ 13,778,494

Transfers are used to (1) move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them, (2) move receipts restricted to debt service from the funds collecting the receipts to the debt service fund as debt service payments become due, and (3) use unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations. Any transfers within the governmental funds or within the proprietary funds have been eliminated in the government-wide statement of activities.

Interfund receivable and payable balances as of October 31, 2006 were as follows:

Due to general fund from:	
Nonmajor governmental	$ 75,000
Nonmajor enterprise	650,000
	$ 725,000

The $75,000 interfund balance represents an advance to the Community Development Entitlement Grant fund for operations.

The $650,000 interfund balance represents an advance to the Golf Course Fund for operations. Management does not expect this balance to be collected within the next fiscal year.

8. Long-Term Obligations

The following is a summary of the changes in long-term obligations for the year:

	Beginning of year	Additions	Deletions	End of Year	Amount Due in One Year
Governmental activities:					
Certificates of participation	$ 6,240,000	$ -	$ 235,000	$ 6,005,000	$ 240,000
Equipment lease	-	3,009,445	363,690	2,645,755	241,728
Compensated absences*	797,013	666,787	603,309	860,491	473,269
Landfill postclosure costs	99,998	-	19,998	80,000	20,000
Net pension obligation	347,461	1,368,845	1,395,340	320,966	-
Total governmental activities long-term liabilities	$ 7,484,472	$ 5,045,077	$ 2,617,337	$ 9,912,212	$ 974,997
Business-type activities:					
Revenue bonds	$ 13,456,000	$ -	$ 1,043,000	$ 12,413,000	$ 1,095,000
Less deferred refunding amounts	263,501	-	28,746	234,755	28,746
Revenue bonds, net	13,192,499	-	1,014,254	12,178,245	1,066,254
Compensated absences	68,658	80,921	69,109	80,470	65,985
Total business-type activities long-term liabilities	$ 13,261,157	$ 80,921	$ 1,083,363	$ 12,258,715	$ 1,132,239
Component Units:					
Developer agreements	$ 9,168,778	$ 5,614,153	$ -	$ 14,782,931	$ -

*This liability has been typically liquidated in the General Fund in prior years

The annual payments required to retire the certificates of participation, equipment lease, and revenue bonds are as follows:

	Governmental Activities						
	Certificates of Participation		Equipment Lease		Total	Total	
	Principal	Interest	Principal	Interest	Principal	Interest	Total
2007	$ 240,000	$ 239,260	$ 241,728	$ 127,525	$ 481,728	$ 366,785	$ 848,513
2008	250,000	231,160	253,380	115,874	503,380	347,034	850,414
2009	250,000	222,723	265,592	103,661	515,592	326,384	841,976
2010	270,000	214,285	278,394	90,860	548,394	305,145	853,539
2011	275,000	205,780	291,813	77,441	566,813	283,221	850,034
2012-2016	1,525,000	874,719	1,314,848	162,166	2,839,848	1,036,885	3,876,733
2017-2021	1,850,000	548,908	-	-	1,850,000	548,908	2,398,908
2022-2023	1,345,000	102,150	-	-	1,345,000	102,150	1,447,150
	$ 6,005,000	$ 2,638,985	$ 2,645,755	$ 677,527	$ 8,650,755	$ 3,316,512	$ 11,967,267

	Business-type activities		
	Revenue Bonds Payable		
	Principal	Interest	Total
2007	$ 1,095,000	$ 650,661	$ 1,745,661
2008	1,156,000	593,933	1,745,661
2009	1,213,000	530,118	1,749,933
2010	1,284,000	461,666	1,743,118
2011	1,360,000	387,813	1,745,666
2012-2015	6,305,000	723,643	7,028,643
	$ 12,413,000	$ 3,347,834	$ 15,758,682

Governmental activity

Certificates of Participation

During fiscal 2003, the City issued $6,700,000 Certificates of Participation for the purposes of financing the costs to acquire, construct, renovate, furnish and equip a new city hall, convert the existing city hall to a public safety and justice center, convert the existing public works building for use by the health department, demolish and existing health department building to make a lot for sale and to convert another existing health department building for retention of city records. These certificates mature June 1, 2023 with interest rates ranging from 3.15% to 4.30%.

Equipment Lease

The City has entered into an equipment leasing agreement for various emergency communication equipment. The agreement requires annual payments of $369,254 through March 2015, including interest at 4.82%. The net carrying value of assets acquired under the capital leases described above amounted to $2,858,973 as of October 31, 2006.

Landfill Postclosure Costs

The City landfill was closed in July 1990. Final cover of the landfill was completed in 1992. The City must perform certain maintenance and monitoring activities to comply with the regulations and requirements of the United States Environmental Protection Agency and the Missouri Department of Natural Resources. The total original estimated cost of landfill postclosure care was $2,602,555.

The City has determined that the estimated liability for remaining postclosure costs, which are comprised of the on-going required maintenance and monitoring activities, is $80,000. These costs will be amortized on the remaining estimated life of the liability which is expected to end in 2010, twenty-years after the landfill ceased operations. However, at the time of closure the City entered into an agreement with the Missouri Department of Natural Resources related to potential non-compliance with monitoring provisions that resulted in a potential obligation of $370,201. The City has reserved a portion of fund balance in the appropriate fund equal to this potential obligation.

Business-type activity

During 1995, the City issued $20 million of State Environmental Improvement and Energy Resources Authority (EIERA) Water Pollution Control Revenue Bonds for the purpose of constructing, extending, expanding, improving, and renovating the City's sewerage system. In connection with the City's issuance of these revenue bonds, the City began participating in a revolving loan program established by the Missouri Department of Natural Resources (DNR). In connection with the loan program, DNR deposited funds in a bond reserve fund to serve as collateral for the City's bonds. Interest earned from this reserve fund is used by the City to fund interest payments on the revenue bonds. The reserve fund is transferred back to the State as the bond issue is retired. These revenue bonds mature January 1, 2015 with interest rates ranging from 4.4% to 5.5%.

In May 2001, the City participated in the State program to refund a portion of the outstanding 1995 revenue bonds. The City refunded $10,224,000 of $17,034,000 EIERA Water Pollution Control Revenue Bonds by assuming $10,445,000 of obligation which was comprised of the original $10,224,000 refunded debt and a call premium of $221,000. In connection with the refunding, the City determined that there were deferred refunding amounts totaling $388,066. These amounts were comprised of the call premium and the portion of unamortized bond issuance costs associated with refunded debt and will be amortized over the life of the refunding bonds. The deferred refunding amounts are shown as a reduction of the revenue bond balances in the financial statements and the annual amortization expense is included with interest expense.

The revenue bond covenants require that certain monies be held in the Sanitary Sewer Fund in separate special reserves and accounts as follows:

- *Interest and Principal Accounts*—These two accounts, which make up the Float fund, receive monthly payments of interest and principal made on the bond by the City pursuant to its ordinance.

- *Reserve Account*—Upon the approval of a payment request, DNR asks the State of Missouri to disburse monies from the Wastewater Loan Fund. The State then sends a wire transfer to a bank for deposit to the Reserve Account. When fully funded by the process the Reserve Account balance will equal 70% of the unpaid principal on the City's bond. The Reserve Account is invested in a collateralized Investment Agreement with MBIA Investment Management Corp. Interest earned on the Reserve account is posted to the Reserve Account and then transferred to the Debt Service Account for application to debt service. The principal in this account will be returned to the State once the bond issue is retired.

- *Rebate Account*—Rebate is the possible return to the U.S. Government of arbitrage profits earned on the investments of the gross proceeds of a tax-exempt bond issue. The Rebate Account holds funds pending possible disbursement to the U.S. Government as required by the bond ordinance. It receives a portion of the interest earnings on the Construction Account on each interest payment date as an installment toward the rebate payment.

- *City Reserve Account*—This account is used to account for an amount equal to the average annual debt service on the bonds.

The required reserves are reported in the government-wide and proprietary fund statements of net assets as restricted assets and liabilities payable from restricted assets.

The revenue bond covenants also state that utility franchise taxes are pledged as collateral to pay debt service (principal and interest) of the 1995 revenue bonds. The total revenues recognized from utility franchise taxes that are pledged as collateral against the 1995 revenue bonds were $5,014,888 for the year ended October 31, 2006.

Discretely Presented Component Unit-Developer Agreements

These agreements represent developer project costs that have been certified by the City as eligible for reimbursement from tax increment financing revenues attributable to each respective project. Under tax increment financing plans, the developer may be reimbursed up to the certified cost amount from incremental taxes during a period not to exceed 23 years. Accordingly, certified project costs in excess of amounts reimbursed to date are reflected as a long-term obligation of the Commission. These developer agreements are limited to the amount of incremental taxes received attributable to each respective project; any deficiencies are solely the responsibility of the developer and do not constitute an obligation of the Commission or of the City.

Conduit Debt

The City has issued taxable industrial revenue bonds to provide financial assistance to private business for economic development. Under related agreements, the City will lease the projects to the businesses and the corresponding rental receipts shall be applied to pay the debt service on the bonds. The bonds and the interest thereon are special obligations of the City payable solely from the rental payments and shall not constitute obligations of the City. Accordingly, the bonds are not reported as liabilities in the accompanying basic financial statements. As of October 31, 2006, there were two series of taxable industrial revenue bonds outstanding, with a principal amount payable of $34.2 million.

9. Commitments

Capital project expenditures often extend over more than one fiscal year. Project estimates of each project are prepared by the City Engineer and approved by the City Council. At October 31, 2006, certain projects were pending City Council authorization. As of October 31, 2006, the City had $1,372,082 in outstanding construction commitments equal to the total amount of outstanding encumbrances in the City's three capital projects funds.

10. Pension Plans

LAGERS

Plan Description

The City of Joplin, Missouri participates in the Missouri Local Government Employees Retirement System (LAGERS), an agent multiple-employer, public employee retirement system that acts as a common investment and administrative agent for local government entities in Missouri. LAGERS is a defined benefit pension plan, which provides retirement, disability and death benefits to plan members and beneficiaries.

LAGERS was created and is governed by statute, section RSMo. 70.600 – 70.755. As such, it is the system's responsibility to administer the law in accordance with the expressed intent of the General Assembly. The plan is qualified under the Internal Revenue Code Section 401(a) and is tax-exempt. The LAGERS issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to LAGERS, P.O. Box 1665, Jefferson City, Missouri 65102 or by calling 1-800-447-4334.

Funding Status

The City's full-time employees do not contribute to the pension plan. The political subdivision is required by State Statute to contribute at an actuarially determined rate; the current rate is 6.7% (general) of annual covered payroll. The governing body of the political subdivision determines the contribution requirements of plan members. The contribution provisions of the political subdivision are established by state statute.

Annual Pension Cost

For 2006, the political subdivision's annual pension cost of $543,044 was equal to the required and actual contributions. The required contribution was determined as part of the February 29, 2004 and/or February 28, 2005 annual actuarial valuation using the entry age actuarial cost method. The actuarial assumptions as of February 28, 2006 included (a) a rate of return on the investment of present and future assets of 7.5% per year, compounded annually, (b) projected salary increases of 4.0% per year, compounded annually, attributable to inflation, (c) additional projected salary increases ranging from 0.0% to 6.0% per year, depending on age, attributable to seniority/merit, (d) preretirement mortality based on the RP-2000 Combined Healthy Table, set back 0 years for men and women, and (e) postretirement mortality based on the 1971 Group Annuity Mortality table projected to 2000, set back 1 year for men and 7 years for women. The actuarial value of assets was determined using techniques that smooth the effects of short-term volatility in the market value of investments over a five-year period. The unfunded actuarial accrued liability is being amortized as a level percentage of projected payroll on an open basis. The amortization period at February 28, 2006 was 15 years.

Three-year Trend Information
(Unaudited)

Fiscal Year Ended	Annual Pension Cost (APC)	Percentage of APC Contributed	Net Pension Obligation
6/30/2004	$ 358,251	100%	$ -
6/30/2005	468,532	100%	-
6/30/2006	543,044	100%	-

Actuarial Valuation Date	(a) Actuarial Value of Assets	(b) Entry Age Actuarial Accrued Liability	(b-a) Unfunded Accrued Liability (UAL)	(a/b) Funded Ratio	(c) Annual of Covered Payroll	[(b-a)/c] UAL as a Percentage of Covered Payroll
2/29/2004	$ 15,745,006	$ 14,312,663	$ (1,432,343)	110%	$ 7,355,482	-19%
2/28/2005	15,891,092	14,903,002	(988,090)	107%	7,551,903	-13%
2/28/2006	15,794,515	14,286,318	(1,508,197)	111%	7,841,300	-19%

The above assets and actuarial accrued liability do not include the assets and present value of benefits associated with the Benefit Reserve Fund and the Casualty Reserve Fund. The actuarial assumptions were changed in conjunction with the February 28, 2006, annual actuarial valuations. For a complete description of the actuarial assumptions used in the annual valuations, please contact the LAGERS office in Jefferson City.

Policemen's and Firemen's Pension Plan

Plan Description

The City of Joplin Policemen's and Firemen's Pension Plan (the Plan) is a single employer defined benefit plan and covers all full-time police officers and firefighters beginning on the date of their employment. The Plan provides retirement, disability and death benefits to Plan members and beneficiaries. The Plan issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained from Joplin City Hall, Joplin, Missouri.

Funding Policy

The contribution requirements of Plan members and the City are established and may be amended by ordinance. The employee contribution rate was 18.08% and the City's rate was 17% of current year covered payroll. For fiscal year 2006, the rates remained the same.

Annual Pension Cost and Net Pension Obligation

The City's annual pension cost and net pension obligation to the Plan for the fiscal year ended October 31, 2006, were as follows:

Annual required contribution	$ 1,374,361
Interest on net pension obligation	24,322
Adjustment to annual required contribution	(29,838)
Annual pension cost	1,368,845
Contributions made	1,395,340
Change in net pension obligation	(26,495)
Net pension obligation, October 31, 2005	347,461
Net pension obligation, October 31, 2006	$ 320,966

The annual required contribution for the current year was determined as part of the November 1, 2005, actuarial valuation using the entry age normal actuarial cost method. The actuarial assumptions included (a) 7% investment rate of return, and (b) projected salary increases of 4.2% per year. Both (a) and (b) included an inflation component of 3.0%. The assumptions did not include post-retirement benefit increases, which are funded by the City when granted. The actuarial value of assets was determined by projecting the prior year's actuarial value of assets to the current valuation date using the valuation interest assumption. The unfunded actuarial accrued liability is being amortized as a level percentage of projected payroll on an open basis. The equivalent single period remaining for amortization was fifteen years.

Three-year Trend Information
(Unaudited)

Fiscal Year Ended	Annual Pension Cost (APC)	Percentage of APC Contributed	Net Pension Obligation
10/31/2004	$ 1,234,197	83%	$ 82,258
10/31/2005	1,333,535	80%	347,461
10/31/2006	1,368,845	102%	320,966

11. Risk Financing

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. As a result, there are a number of claims and/or lawsuits to which the City is a party as a result of certain law enforcement activities, injuries and various other matters and complaints arising from the ordinary course of City activities. The City is entitled to the defense of sovereign and official immunity against tort action that provides immunity except in two areas: motor vehicles and the condition of property of governmental entities. The City's management and legal counsel anticipate that the potential claims against the City not covered by the insurance, if any, resulting from such matters would not materially affect the financial position of the City.

The City has established internal service funds to account for and finance its uninsured risks of loss. The Worker's Compensation Insurance fund provides coverage for up to a maximum of $300,000 for each worker's compensation claim ($400,000 for police and firefighters). The Liability and Property Insurance fund provides coverage for a maximum of $100,000 for each general liability claim and no aggregate amount. The City purchases commercial insurance for claims in excess of coverage provided by these funds and for all other risks of loss. Settled claims have not exceeded this commercial coverage in any of the past three fiscal years.

In order to maintain this self-insured status for worker's compensation, the State of Missouri requires the City to maintain an escrow amount with a market value of at least $300,000. At October 31, 2006, the escrow account balance is $306,569, which is reflected as restricted cash in the statement of net assets.

All funds of the City participate in the self-insurance programs and make payments to the insurance fund based on estimates of the amounts needed to pay prior- and current-year claims and to establish net assets sufficient for catastrophic losses. Net assets at October 31, 2006, in the Worker's Compensation and Liability and Property funds were $220,996 and $1,398,456, respectively. The claims liabilities in these funds at October 31, 2006, are based on the requirement that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of loss can be reasonably estimated. Changes in claims liability in fiscal 2006 and 2005 are as follows:

	Beginning of Year	Claims Incurred	Payments	End of Year
2005	$ 1,099,174	$ 540,850	$ 764,015	$ 876,009
2006	876,009	367,126	424,482	818,653

12. Leases

The City has entered into several leases as a lessor. The details of these leases are described below:

Hangar Lease

In 1994, the City entered into a 15 year non-cancellable operating lease agreement for the use of two airport leases hangar facilities with Contract Freighters Incorporated (CFI). The lease required the City to construct a new hanger for use by CFI. The original cost of the hanger was $148,000, which currently has a carrying value of $97,120. The value of payments due in future periods is $57,652, which is recorded as receivable and unearned revenue in the Airport Fund. As of October 31, 2006, the amounts receivable under this agreement are as follows:

Year Ended October 31:	Future Lease Payments
2007	$ 20,198
2008	21,874
2009	15,580
Total	$ 57,652

Control Tower Lease

In 2003, the Joplin Regional Airport, agreed to a 5 year lease with the Federal Aviation Administration (FAA) for the use of the airport's control tower. The airport's control tower is considered an integral part of the airport's grounds, which are accounted for as a single asset in the fund and government-wide financial statements. The original cost of the airport grounds is $1,022,000, which currently has a carrying value of $51,100. Rental payments are due quarterly in installments of $5,280 and are payable to the City. The terms of this agreement provide that the Federal Government may, at its discretion, terminate the lease at any time, given that the lessor receives a written notice within 60 days of the request. Accordingly, the City has not made provision for any future payments to be received under this agreement in the basic financial statements.

Airport Grounds Lease

In 2000, the City signed lease agreements with three local businesses to lease parcels of vacant land located adjacent to the Joplin Regional Airport. Rental payments are due annually and are calculated based upon the number of square feet occupied by each lessee. In addition, each lease contract calls for set rate increases, which are scheduled to occur at specific dates at varying amounts.

Each lease is set for a term of 25 years and may be renewed, at the option of lessee, for an unlimited number of five-year terms following the initial lease term. The portion of the airport that is subject to this lease is considered an integral part of the airport's total land, which has a cost of $1,500,000. The expected future minimum lease payments due under these agreements for each of the five following years and every five-year increment thereafter are shown in the schedule shown below:

Year Ended October 31:	Future Minimum Lease Payments
2007	$ 27,961
2008	27,961
2009	27,961
2010	27,961
2011	27,961
2012-2016	151,580
2017-2021	179,540
2022-2024	114,496
Total	$ 585,421

13. Budgetary Violations

For the year ended October 31, 2006, the following funds exceeded their legally adopted budget:

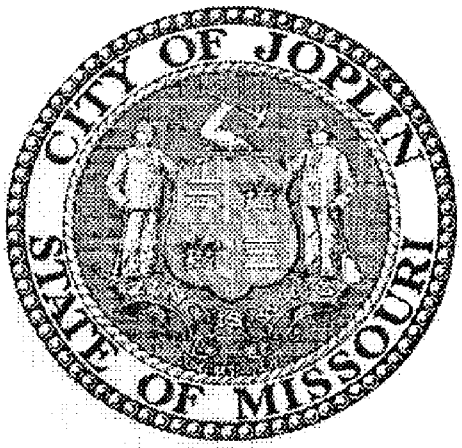
Fund	Adopted Budget	Expenditures	Expenditures Over Budget
TIF Projects Fund	10,000	13,138	3,138
Debt Service	484,191	487,163	2,972

14. Restatement of Prior Year Balances

Management determined that an adjustment to the General Fund opening fund balance was required for an amount that was recorded as revenue in a prior year. The table below summarizes the effect of this adjustment:

	Governmental Activities	General Fund
Net assets / fund balance as originally reported, October 31, 2005	$ 73,419,030	$ 7,302,093
Revenue recognition adjustment	(64,888)	(64,888)
Net assets / fund balance as restated, October 31, 2005	$ 73,354,142	$ 7,237,205

Required Supplementary Information


CITY OF JOPLIN
STATE OF MISSOURI

City of Joplin, Missouri
Required Supplementary Information
Budgetary Comparison Schedule–General Fund
Year Ended October 31, 2006

	Budgeted Amounts			Variance with final budget-- positive (negative)
	Original	Final	Actual	
Revenues:				
Taxes	$ 16,578,500	$ 11,666,500	$ 11,946,514	$ 280,014
Intergovernmental	306,196	502,788	527,199	24,411
Licenses and permits	804,800	705,800	776,062	70,262
Charges for services	531,185	381,685	442,441	60,756
Fines and forfeitures	1,176,750	1,176,750	1,278,577	101,827
Interest and Miscellaneous	291,700	638,220	709,698	71,478
Total Revenues	19,689,131	15,071,743	15,680,491	608,748
Expenditures:				
General government:				
City council	401,563	443,455	366,189	77,266
City manager	685,769	691,388	686,797	4,591
City clerk	156,774	173,593	151,546	22,047
Legal services	390,478	390,067	346,366	43,701
Human resources	420,509	417,397	374,676	42,721
Finance	637,722	631,721	566,444	65,277
Information systems	1,000,262	1,000,635	927,357	73,278
Municipal court	526,033	532,749	503,046	29,703
Total general government	4,219,110	4,281,005	3,922,421	358,584
Public works:				
Public works	2,196,141	2,244,917	2,134,295	110,622
Code enforcement	188,533	185,621	157,328	28,293
Total public works	2,384,674	2,430,538	2,291,623	138,915
Public safety:				
Police	8,070,782	8,400,588	8,103,951	296,637
Fire	4,770,740	5,117,351	4,942,110	175,241
Emergency management	138,908	142,961	138,962	3,999
Total public safety	12,980,430	13,660,900	13,185,023	475,877
Culture and recreation–parks and recreation	557,701	598,985	560,384	38,601
Total Expenditures	20,141,915	20,971,428	19,959,451	1,011,977
Excess of Revenues Over (Under) Expenditures	(452,784)	(5,899,685)	(4,278,960)	1,620,725
Other Financing Sources (Uses):				
Transfers in	2,542,217	7,454,217	7,518,046	63,829
Transfers out	(2,108,842)	(2,413,842)	(2,208,842)	205,000
Sale of capital assets	45,000	495,000	507,234	12,234
Total Other Financing Sources (Uses)	478,375	5,535,375	5,816,438	281,063
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	$ 25,591	$ (364,310)	1,537,478	$ 1,901,788
Fund Balances, Beginning of Year, as Restated			7,237,205	
Fund Balances, End of Year			$ 8,774,683	

See accompanying notes to the required supplementary information

City of Joplin, Missouri
Required Supplementary Information
Budgetary Comparison Schedule--Parks / Storm Water Sales Tax Fund
Year Ended October 31, 2006

	Budgeted Amounts			Variance with final budget-- positive
	Original	Final	Actual	(negative)
Revenues:				
Taxes	$ 2,852,125	$ 2,852,125	$ 2,913,482	$ 61,357
Intergovernmental	800,000	-	-	-
Interest and Miscellaneous	3,000	3,000	100,562	97,562
Total Revenues	3,655,125	2,855,125	3,014,044	158,919
Expenditures:				
Highways and Streets	3,451,313	2,597,570	923,338	1,674,232
Culture and recreation	148,400	162,575	44,574	118,001
Total Expenditures	3,599,713	2,760,145	967,912	1,792,233
Excess of Revenues Over Expenditures	$ 55,412	$ 94,980	2,046,132	$ 1,951,152
Fund Balances, Beginning of Year			2,468,190	
Fund Balances, End of Year			$ 4,514,322	

See accompanying notes to the required supplementary information

City of Joplin, Missouri
Required Supplementary Information
Budgetary Comparison Schedule--Transportation Sales Tax Fund
Year Ended October 31, 2006

	Budgeted Amounts			Variance with final budget--positive (negative)
	Original	Final	Actual	
Revenues:				
Taxes	$ 7,756,850	$ 7,559,750	$ 7,724,381	$ 164,631
Intergovernmental	456,295	456,295	633,621	177,326
Charges for services	380,930	380,930	415,188	34,258
Interest and miscellaneous	47,138	96,638	108,825	12,187
Total Revenues	8,641,213	8,493,613	8,882,015	388,402
Expenditures:				
Highways and streets:				
Street maintenance	3,654,700	4,019,852	3,447,584	572,268
Street cleaning	394,767	444,598	402,684	41,914
Traffic control	349,470	367,657	382,740	(15,083)
Traffic signal maintenance	203,000	203,000	77,085	125,915
Paratransit system	807,575	818,188	800,512	17,676
Cab assistance program	140,000	140,000	155,019	(15,019)
Total Expenditures	5,549,512	5,993,295	5,265,624	727,671
Excess of Revenues Over Expenditures	3,091,701	2,500,318	3,616,391	1,116,073
Other Financing Sources:				
Transfers out	(3,844,718)	(3,934,718)	(3,813,206)	121,512
Sales of capital assets	-	-	47,876	47,876
Total Other Financing Sources	(3,844,718)	(3,934,718)	(3,765,330)	169,388
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	$ (753,017)	$ (1,434,400)	(148,939)	$ 1,285,461
Fund Balances, Beginning of Year			3,145,044	
Fund Balances, End of Year			$ 2,996,105	

See accompanying notes to the required supplementary information

City of Joplin, Missouri
Required Supplementary Information
Budgetary Comparison Schedule--Capital Improvement Sales Tax
Year Ended October 31, 2006

	Budgeted Amounts			Variance with final budget--positive (negative)
	Original	Final	Actual	
Revenues:				
Taxes	$ 4,278,200	$ 4,278,200	$ 4,366,626	$ 88,426
Intergovenmental	-	-	397,018	397,018
Charges for services	-	-	7,257	7,257
Interest and miscellaneous	-	38,500	152,101	113,601
Total Revenues	4,278,200	4,316,700	4,923,002	606,302
Expenditures:				
Capital Improvement Projects	4,433,000	4,768,366	1,964,570	2,803,796
Total Expenditures	4,433,000	4,768,366	1,964,570	2,803,796
Excess of Revenues Over Expenditures	$ (154,800)	$ (451,666)	2,958,432	$ 3,410,098
Fund Balances, Beginning of Year			2,581,651	
Fund Balances, End of Year			$ 5,540,083	

See accompanying notes to the required supplementary information

City of Joplin, Missouri
Required Supplementary Information
Schedule of Funding Progress and Employer Contributions
Retirement Plan

LAGERS

Schedule of Funding Progress:

Actuarial valuation	(a) Actuarial value of assets	(b) Entry age actuarial accrued liability	(b) - (a) Unfunded (assets in excess of) accrued liability (UAL)	(a)/(b) Funded ratio	(c) annual covered payroll	(b)-(a)/(c) UAL as a percentage of covered payroll
Febrary 28, 2004	$ 15,745,006	$ 14,312,663	$ (1,432,343)	110%	$ 7,355,482	-19%
Febrary 28, 2005	15,891,092	14,903,002	(988,090)	107%	7,551,903	-13%
Febrary 28, 2006	15,794,515	14,286,318	(1,508,197)	111%	7,841,300	-19%

The above assets and actuarial liability do not include assets and present value of benefits associated with the Benefit Reserve Fund and the Casualty Reserve Fund. The actuarial assumptions were changed in conjunction with the February 28, 2006 annual valuations.
For a complete description of the actuarial assumptions used in the annual valuations, please contact LAGERS office in Jefferson City.

POLICEMEN'S AND FIREMEN'S PENSION PLAN

Schedule of Funding Progress:

Actuarial valuation date	(a) Actuarial value of assets	(b) Entry age actuarial accrued liability	(b) - (a) Unfunded (assets in excess of) accrued liability (UAL)	(a)/(b) Funded ratio	(c) annual covered payroll	(b)-(a)/(c) UAL as a percentage of covered payroll
November 1, 1999	$ 13,909,000	$ 18,970,000	$ 5,061,000	73.3%	$ 4,823,000	104.9%
November 1, 2000	15,306,000	25,591,000	10,285,000	59.8%	5,114,000	201.1%
November 1, 2001	16,013,559	27,009,397	10,995,838	59.3%	5,502,868	199.8%
November 1, 2002	16,775,548	28,525,157	11,749,609	58.8%	5,872,673	200.1%
November 1, 2003	17,796,728	30,086,731	12,290,003	59.2%	5,943,864	206.8%
November 1, 2004	18,759,224	32,073,023	13,313,799	58.5%	6,092,384	218.5%
November 1, 2005	19,722,351	33,384,405	13,662,054	59.1%	6,185,242	220.9%

Legal Compliance—Budgetary Control

Although the City is required to prepare an annual operating budget for all funds, there is no requirement to report on the budget for proprietary and similar trust funds. Therefore, the financial statements include a comparison of budget to actual only for the governmental funds. Annual budgets are adopted on a basis consistent with accounting principles generally accepted in the United States of America.

The City follows these procedures in establishing the budgetary data reflected in the financial statements:

1. During the first week of May, a budget meeting is held with the City Manager and all department heads to discuss budget procedures.

2. By mid-June, preliminary budget requests are turned in to the City Manager by the department heads.

3. Approximately two weeks before the tax levy is set for the coming year, usually by mid-August, the City Manager prepares and submits to the City Council an estimate of needs for the next budget year.

4. A proposed budget is presented to the City Council by September 1. A public hearing is held regarding the budget approximately ten days after the proposed budget is presented to the City Council.

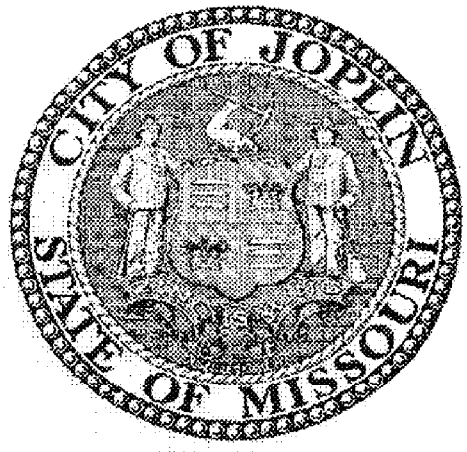
5. The City Council holds various meetings to obtain public input and reviews and makes any changes it deems necessary to the budget.

6. The budget is adopted by the City Council prior to November 1.

Amendments to the budget may be made only by the City Council by ordinance. Departments may not legally exceed their total appropriations without City Council approval. All appropriations expire at the end of the year.

The City Council approved changes to the budget during the fiscal year, these changes are reflected as the difference between the original and final columns in the budgetary comparison statements.

Combining and Individual Fund Financial Statements and Schedules


CITY OF JOPLIN
STATE OF MISSOURI

Non-Major Governmental Funds

The City's Non-Major Governmental Funds, along with a brief description of each, are as follows:

Special Revenue Funds

Tourism and Convention Promotion—to account for the operation of the Convention and Visitors Bureau. Financing is provided almost entirely by a 4% gross receipts tax on room charges at motels within the City.

Health and Welfare—to account for operations of health care services to low-income citizens, regulatory control of food suppliers and restaurants, and animal control functions. Financing is provided primarily by state and federal grants, a separate property tax levy of $0.05 per $100 assessed valuation, and operating transfers from the General Fund.

Parks and Recreation—to account for the operation of all parks and recreation facilities and programs provided by the City. Financing is provided by transfers from the General Fund, users fees and a separate property tax levy of $0.05 per $100 assessed valuation

Solid Waste Management—to account for postclosure and related maintenance costs of the sanitary landfill, which closed to the public, and for costs associated with the City's waste management and recycling programs. Financing is provided by a separate property tax of $0.05 per $100 assessed valuation and reserves developed for the purpose of monitoring the landfill.

Annexation Development—to account for financing provided by a separate use tax levied on goods purchased for use within the state from vendors located outside the state.

Community Development Entitlement Grant—to account for federal grants under the Department of Housing and Urban Development Community Development Block Grant Program.

Economic Development Revolving—to account for a revolving low interest economic development loan program to private companies using federally approved guidelines. The original funding source was from Urban Development Action Grants and the Community Development Block Grant Program.

TIF Projects—to account for City activities related to projects financed by the Joplin TIF Commission

Debt Service Fund–This fund is used to account for the accumulation of resources for the payments of principal and interest on long-term debt.

Capital Projects Funds

Revolving Public Improvements—to account for construction of relatively small street and sewer improvements that are initiated at the request of property owners. These improvements are typically street paving, construction of curb and gutter, and sewer extensions. Financing is provided from assessments based on a proportionate share of front footage.

City Hall Acquisition Fund—to account for the costs to acquire, construct, renovate, furnish and equip a new city hall, convert the existing city hall to a public safety and justice center, convert the public works building for use by the health department, demolish an existing health department building to make a lot for sale and to convert another health department building for retention of city records.

Permanent Funds

Connor and Barbee Trusts—Used to account for City endowments.

Cemetery Trust—to account for monies invested to provide earnings in support of cemetery maintenance.

Assets	Special Revenue Funds	Debt Service	Capital Projects: Revolving Public Improvements	Capital Projects: City Hall Acquisition	Permanent Funds: Connor and Barbee Trusts	Permanent Funds: Cemetery Trust	Total Nonmajor Governmental Funds
Pooled cash and cash equivalents	$ 3,503,570	$ 5,961	$ 1,039,789	$ 86,395	$ 192,294	$ -	$ 4,828,009
Receivables:							
Taxes	129,262	-	-	-	-	-	129,262
Interest	58,719	-	30,968	-	7,706	15,731	113,124
Accounts	124	-	-	-	-	11,793	11,917
Intergovernmental	304,482	-	-	10,861	-	-	315,343
Special assessments	-	-	298,487	-	-	-	298,487
Loans	2,652,244	-	-	-	-	-	2,652,244
Other	1,090	-	-	-	-	-	1,090
Due from component unit							
Inventory	31,264	-	-	-	-	-	31,264
Prepaids	10,285	-	-	-	-	-	10,285
Restricted cash and cash equivalents	-	504,791	-	-	-	450,292	955,083
Total assets	$ 6,691,040	$ 510,752	$ 1,369,244	$ 97,256	$ 200,000	$ 477,816	$ 9,346,108
Liabilities and Fund Balances							
Liabilities:							
Accounts payable	83,987	$ -	$ 4,604	$ 97,256	$ -	$ -	$ 185,847
Accrued payroll and benefits	103,384	-	-	-	-	-	103,384
Deferred revenue	37,344	-	298,487	-	-	-	335,831
Due to other funds	75,000	-	-	-	-	-	75,000
Total liabilities	299,715	-	303,091	97,256	-	-	700,062
Fund balances:							
Reserved for:							
Encumbrances	119,877	-	-	-	-	-	119,877
Inventories	31,264	-	-	-	-	-	31,264
Prepaids	10,285	-	-	-	-	-	10,285
Loans receivable	2,652,244	-	-	-	-	-	2,652,244
Postclosure care costs	370,201	-	-	-	-	-	370,201
Cemetery trust	-	-	-	-	-	477,816	477,816
Other trusts	-	-	-	-	200,000	-	200,000
Unreserved							
Special revenue	3,207,454	-	-	-	-	-	3,207,454
Capital projects	-	-	1,066,153	-	-	-	1,066,153
Debt service	-	510,752	-	-	-	-	510,752
Total fund balances	6,391,325	510,752	1,066,153	-	200,000	477,816	8,646,046
Total liabilities and fund balances	$ 6,691,040	$ 510,752	$ 1,369,244	$ 97,256	$ 200,000	$ 477,816	$ 9,346,108

	Special Revenue Funds	Debt Service	Capital Projects		Permanent Funds		Total Nonmajor Governmental Funds
			Revolving Public Improvements	City Hall Acquisition	Connor and Barbee Trusts	Cemetery Trust	
Revenues:							
Taxes	$ 1,819,786	$ -	$ -	$ -	$ -	$ -	$ 1,819,786
Intergovernmental	1,656,061	-	-	16,710	-	-	1,672,771
Licenses and permits	22,298	-	-	-	-	-	22,298
Charges for services	1,735,877	482,192	97,937	-	-	17,379	2,333,385
Interest	98,768	21,674	25,580	8,894	4,222	19,316	178,454
Miscellaneous	27,271	-	-	-	-	-	27,271
	5,360,061	503,866	123,517	25,604	4,222	36,695	6,053,965
Expenditures:							
Current:							
General government	54,282	4,972	-	-	-	-	59,254
Public works	-	-	278,256	-	-	-	278,256
Environmental	1,732,700	-	-	-	-	-	1,732,700
Health services	1,772,695	-	-	-	4,222	-	1,776,917
Culture and recreation	2,991,582	-	-	-	-	47,800	3,039,382
Social services	843,637	-	-	-	-	-	843,637
Capital outlay	-	-	-	2,041,715	-	-	2,041,715
Debt service:							
Principal	-	235,000	-	-	-	-	235,000
Interest	-	247,191	-	-	-	-	247,191
Total Expenditures	7,394,896	487,163	278,256	2,041,715	4,222	47,800	10,254,052
Excess of Revenues Over (Under) Expenditures:	(2,034,835)	16,703	(154,739)	(2,016,111)	-	(11,105)	(4,200,087)
Other Financing Sources (Uses):							
Transfers in	2,278,476	-	-	631,972	-	-	2,910,448
Transfers out	(454,163)	-	-	-	-	-	(454,163)
Total Other Financing Sources (Uses):	1,824,313	-	-	631,972	-	-	2,456,285
Net changes in fund balances	(210,522)	16,703	(154,739)	(1,384,139)	-	(11,105)	(1,743,802)
Fund balances, beginning of year	6,601,847	494,049	1,220,892	1,384,139	200,000	488,921	10,389,848
Fund balances, end of year	$ 6,391,325	$ 510,752	$ 1,066,153	$ -	$ 200,000	$ 477,816	$ 8,646,046

City of Joplin, Missouri
Combining Balance Sheet - Nonmajor Special Revenue Funds
October 31, 2006

Assets	Tourism and convention promotion	Health and welfare	Parks and recreation	Solid waste management	Annexation development	Community development entitlement grant	Economic development revolving	TIF projects	Tota Spec
investments	$ 385,646	$ 263,048	$ 92,779	$ 92,029	$ 1,248,041	$ 14,135	$ 1,407,892	$ -	$
	91,918	12,448	12,448	12,448	-	-	-	-	
	-	4,570	-	-	28,311	-	25,838	-	
	124	-	-	-	-	-	-	-	
ntal	11,900	122,912	-	1,617	-	168,053	-	-	
	-	-	-	-	-	-	2,652,244	-	
	-	-	1,090	-	-	-	-	-	
	13,864	7,963	8,235	1,202	-	-	-	-	
	8,565	282	105	722	-	611	-	-	
	$ 512,017	$ 411,223	$ 114,657	$ 108,018	$ 1,276,352	$ 182,799	$ 4,085,974	$ -	$
es and Fund Balances									
e	$ 10,178	$ 26,626	$ 29,517	$ 15,315	$ -	$ 1,714	$ -	$ 637	$
and benefits	6,987	44,660	39,776	2,872	-	9,089	-	-	
e	-	12,448	12,448	12,448	-	-	-	-	
ds	-	-	-	-	-	75,000	-	-	
	17,165	83,734	81,741	30,635	-	85,803	-	637	
es	-	1,958	864	-	116,955	100	-	-	
	13,864	7,963	8,235	1,202	-	-	-	-	
	8,565	282	105	722	-	611	-	-	
care costs	-	-	-	370,201	-	-	-	-	
vable	-	-	-	-	-	-	2,652,244	-	
	472,423	317,286	23,712	(294,742)	1,159,397	96,285	1,433,730	(637)	
ces (deficits)	494,852	327,489	32,916	77,383	1,276,352	96,996	4,085,974	(637)	
and fund balances	$ 512,017	$ 411,223	$ 114,657	$ 108,018	$ 1,276,352	$ 182,799	$ 4,085,974	$ -	$

City of Joplin, Missouri
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds
Year Ended October 31, 2006

	Tourism and convention promotion	Health and welfare	Parks and recreation	Solid waste management	Annexation development	Community development entitlement grant	Economic development revolving	TIF projects	Tota Spec
	$ 927,220	$ 297,522	$ 297,522	$ 297,522	$ -	$ -	$ -	$ -	$
ıtal	72,077	804,833	400	10,538	-	768,213	-	-	
ermits	-	-	-	-	-	22,298	-	-	
vices	84	10,418	200,056	1,370,525	-	154,794	-	-	
	13	7,791	-	-	51,815	-	39,149	-	
	-	5,898	8,820	-	-	52	-	12,501	
	999,394	1,126,462	506,798	1,678,585	51,815	945,357	39,149	12,501	
ernment	-	-	-	-	34,864	-	6,280	13,138	
ıtal	-	-	-	1,732,700	-	-	-	-	
ces	-	1,772,695	-	-	-	-	-	-	
recreation	847,680	-	2,143,902	-	-	-	-	-	
ces	-	-	-	-	-	843,637	-	-	
res	847,680	1,772,695	2,143,902	1,732,700	34,864	843,637	6,280	13,138	
ıues Over ditures:	151,714	(646,233)	(1,637,104)	(54,115)	16,951	101,720	32,869	(637)	
; Sources (Uses):									
	-	618,171	1,606,425	-	-	53,880	-	-	
	(39,636)	(50,989)	(80,062)	(16,476)	(267,000)	-	-	-	
ıncing Sources (Uses):	(39,636)	567,182	1,526,363	(16,476)	(267,000)	53,880	-	-	
fund balances	112,078	(79,051)	(110,741)	(70,591)	(250,049)	155,600	32,869	(637)	
leficits), Beginning of Year	382,774	406,540	143,657	147,974	1,526,401	(58,604)	4,053,105	-	
leficits), End of Year	$ 494,852	$ 327,489	$ 32,916	$ 77,383	$ 1,276,352	$ 96,996	$ 4,085,974	$ (637)	$

City of Joplin, Missouri
Budgetary Comparison Schedule--Tourism and Convention Promotion Fund
Year Ended October 31, 2006

	Budgeted Amounts			Variance with final budget--positive
	Original	Final	Actual	(negative)
Revenues:				
Taxes	$ 861,000	$ 861,000	$ 927,220	$ 66,220
Intergovernmental	67,008	67,008	72,077	5,069
Charges for services	100	100	84	(16)
Interest	1,500	-	13	13
Total Revenues	929,608	928,108	999,394	71,286
Expenditures:				
Culture and recreation:				
Administration	311,227	320,841	314,547	6,294
Special projects	444,036	431,161	388,979	42,182
Grants--state	134,016	134,016	144,154	(10,138)
Total Expenditures	889,279	886,018	847,680	38,338
Excess of Revenues Over (Under) Expenditures	40,329	42,090	151,714	109,624
Other Financing Sources (Uses):				
Transfers out	(39,636)	(39,636)	(39,636)	-
Total Other Financing Sources (Uses)	(39,636)	(39,636)	(39,636)	-
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	$ 693	$ 2,454	112,078	$ 109,624
Fund Balance, Beginning of Year			382,774	
Fund Balance, End of Year			$ 494,852	

City of Joplin, Missouri
Budgetary Comparison Schedule--Health and Welfare Fund
Year Ended October 31, 2006

	Budgeted Amounts			Variance with final budget-- positive (negative)
	Original	Final	Actual	
Revenues:				
Taxes	$ 304,029	$ 304,029	$ 297,522	$ (6,507)
Intergovernmental	715,862	828,759	804,833	(23,926)
Charges for services	10,850	10,850	10,418	(432)
Interest and miscellaneous	19,170	7,070	13,689	6,619
Total Revenues	1,049,911	1,150,708	1,126,462	(24,246)
Expenditures:				
Health services:				
Public health administration	233,189	250,025	241,170	8,855
WIC services	374,776	385,444	355,350	30,094
Environmental health	279,578	287,290	272,678	14,612
Medical services	276,301	394,639	388,716	5,923
Animal control	312,753	316,021	318,478	(2,457)
Public health preparedness	140,496	212,129	196,303	15,826
Total Expenditures	1,617,093	1,845,548	1,772,695	72,853
Excess of Revenues Over (Under) Expenditures	(567,182)	(694,840)	(646,233)	48,607
Other Financing Sources (Uses):				
Transfers in	618,171	618,171	618,171	-
Transfers out	(50,989)	(50,989)	(50,989)	-
Total Other Financing Sources (Uses)	567,182	567,182	567,182	-
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	$ -	$ (127,658)	(79,051)	$ 48,607
Fund Balance, Beginning of Year			406,540	
Fund Balance, End of Year			$ 327,489	

City of Joplin, Missouri
Budgetary Comparison Schedule--Parks and Recreation Fund
Year Ended October 31, 2006

	Budgeted Amounts			Variance with final budget--positive
	Original	Final	Actual	(negative)
Revenues:				
Taxes	$ 304,029	$ 304,029	$ 297,522	$ (6,507)
Intergovernmental	-	-	400	400
Charges for services	236,100	193,100	200,056	6,956
Interest and miscellaneous	26,450	8,600	8,820	220
Total Revenues	566,579	505,729	506,798	1,069
Expenditures:				
Culture and recreation:				
Parks administration	151,199	148,440	148,843	(403)
Pools	301,316	285,914	256,229	29,685
Recreation programs	256,782	256,130	253,826	2,304
Senior adult services	22,461	22,344	19,618	2,726
Memorial hall operations	196,933	197,350	205,269	(7,919)
Museum operations	176,966	183,451	186,529	(3,078)
Stadium maintenance	28,511	85,656	85,075	581
Parks and public grounds	858,774	1,021,716	988,513	33,203
Total Expenditures	1,992,942	2,201,001	2,143,902	57,099
Excess of Revenues Over (Under) Expenditures	(1,426,363)	(1,695,272)	(1,637,104)	58,168
Other Financing Sources (Uses):				
Transfers in	1,506,425	1,606,425	1,606,425	-
Transfers out	(80,062)	(80,062)	(80,062)	-
Total Other Financing Sources (Uses)	1,426,363	1,526,363	1,526,363	-
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	$ -	$ (168,909)	(110,741)	$ 58,168
Fund Balance, Beginning of Year			143,657	
Fund Balance, End of Year			$ 32,916	

City of Joplin, Missouri
Budgetary Comparison Schedule--Solid Waste Management Fund
Year Ended October 31, 2006

	Budgeted Amounts			Variance with final budget-- positive
	Original	Final	Actual	(negative)
Revenues:				
Taxes	$ 304,029	$ 304,029	$ 297,522	$ (6,507)
Intergovernmental	11,500	9,000	10,538	1,538
Charges for services	1,515,000	1,382,800	1,370,525	(12,275)
Interest and miscellaneous	2,300	-	-	-
Total Revenues	1,832,829	1,695,829	1,678,585	(17,244)
Expenditures:				
Environmental:				
Planning and management administration	123,420	122,110	126,642	(4,532)
Special programs	188,000	259,500	253,403	6,097
Trash services	1,500,000	1,375,000	1,362,257	12,743
Grants--state	11,866	10,406	6,874	3,532
Total Expenditures	1,823,286	1,767,016	1,749,176	17,840
Excess of Revenues Over (Under) Expenditures	$ 9,543	$ (71,187)	(70,591)	$ (35,084)
Fund Balance, Beginning of Year			147,974	
Fund Balance, End of Year			$ 77,383	

City of Joplin, Missouri
Budgetary Comparison Schedule--Annexation Development Fund
Year Ended October 31, 2006

	Budgeted Amounts			Variance with final budget-- positive (negative)
	Original	Final	Actual	
Revenues:				
Interest	$ 25,500	$ 25,500	$ 51,815	$ 26,315
Total Revenues	25,500	25,500	51,815	26,315
Expenditures:				
General government	550,000	552,298	34,864	517,434
Total Expenditures	550,000	552,298	34,864	517,434
Excess of Revenues Over (Under) Expenditures	(524,500)	(526,798)	16,951	543,749
Other Financing Sources:				
Transfers in	(267,000)	(267,000)	(267,000)	-
Total Other Financing Sources	(267,000)	(267,000)	(267,000)	-
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	$ (791,500)	$ (793,798)	(250,049)	$ 543,749
Fund Balance, Beginning of Year			1,526,401	
Fund Balance, End of Year			$ 1,276,352	

Exhibit 24

City of Joplin, Missouri

Budgetary Comparison Schedule-Community Development Entitlement Grant Fund

Year Ended October 31, 2006

	Budgeted Amounts			Variance with final budget--positive
	Original	Final	Actual	(negative)
Revenues:				
Intergovernmental	$ 924,429	$ 1,008,116	$ 768,213	$ (239,903)
Licenses and permits	29,500	29,500	22,298	(7,202)
Charges for services	54,300	54,300	154,794	100,494
Interest and miscellaneous	-	-	52	52
Total Revenues	1,008,229	1,091,916	945,357	(146,559)
Expenditures:				
Social services:				
Community development administration	124,067	133,095	129,641	3,454
CDBG projects	573,430	576,902	396,965	179,937
UDAG projects	-	59,646	25,166	34,480
Public housing	130,471	130,060	129,989	71
Planning and zoning	49,055	55,423	57,002	(1,579)
Grants--state	120,576	135,506	104,874	30,632
Total Expenditures	997,599	1,090,632	843,637	246,995
Excess of Revenues Over (Under) Expenditures	10,630	1,284	101,720	100,436
Other Financing Sources (Uses):				
Transfers in	40,000	53,880	53,880	-
Total Other Financing Sources (Uses)	40,000	53,880	53,880	-
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	$ 50,630	$ 55,164	155,600	$ 100,436
Fund Balance (deficit), Beginning of Year			(58,604)	
Fund Balance, End of Year			$ 96,996	

Exhibit 25

City of Joplin, Missouri
Budgetary Comparison Schedule-Economic Development Revolving Fund
Year Ended October 31, 2006

	Budgeted Amounts			Variance with final budget--positive (negative)
	Original	Final	Actual	
Revenues:				
Interest	$ 20,000	$ 20,000	$ 39,149	$ 19,149
Total Revenues	20,000	20,000	39,149	19,149
Expenditures:				
General government:				
Economic development	6,250	26,250	6,280	19,970
Excess of Revenues Over (Under) Expenditures	$ 13,750	$ (6,250)	32,869	$ 19,149
Fund Balance, Beginning of Year			4,053,105	
Fund Balance, End of Year			$ 4,085,974	

City of Joplin, Missouri
Budgetary Comparison Schedule--TIF Projects Fund
Year Ended October 31, 2006

	Budgeted Amounts			Variance with final budget-- positive
	Original	Final	Actual	(negative)
Revenues:				
Charges for services	$ 1,000	$ 1,000	$ -	$ (1,000)
Miscellaneous	19,000	9,000	12,501	3,501
Total Revenues	20,000	10,000	12,501	2,501
Expenditures:				
General government:				
Economic Development	20,000	10,000	13,138	(3,138)
Total Expenditures	20,000	10,000	13,138	(3,138)
Excess of Revenues Over (Under) Expenditures	$ -	$ -	(637)	$ (637)
Fund Balance, Beginning of Year			-	
Fund Balance, End of Year			$ (637)	

City of Joplin, Missouri
Budgetary Comparison Schedule-Infrastructure Improvements Fund
Year Ended October 31, 2006

	Budgeted Amounts			Variance with final budget-- positive (negative)
	Original	Final	Actual	
Revenues:				
Intergovernmental	$ 1,088,000	$ 503,558	$ 1,076,579	$ 573,021
Charges for services	-	-	145,969	145,969
Interest and miscellaneous	103,700	103,700	94,871	(8,829)
Total Revenues	1,191,700	607,258	1,317,419	710,161
Expenditures:				
Highways and streets:				
Infrastructure projects	4,223,000	5,071,533	1,926,101	3,145,432
Total Expenditures	4,223,000	5,071,533	1,926,101	3,145,432
Excess of Revenues Over (Under) Expenditures	(3,031,300)	(4,464,275)	(608,682)	3,855,593
Other Financing Sources (Uses):				
Transfers in	2,900,000	2,900,000	2,900,000	-
Transfers out	(40,000)	(53,880)	(685,852)	631,972
Total Other Financing Sources (Uses)	2,860,000	2,846,120	2,214,148	631,972
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	$ (171,300)	$ (1,618,155)	1,605,466	$ 4,487,565
Fund Balance, Beginning of Year			2,586,597	
Fund Balance, End of Year			$ 4,192,063	

Exhibit 28

City of Joplin, Missouri
Budgetary Comparison Schedule-City Hall Acquisition Fund
Year Ended October 31, 2006

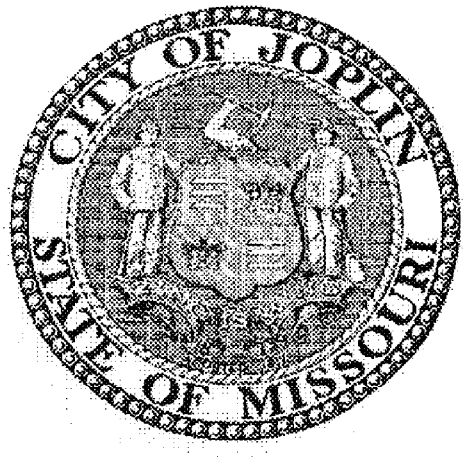
	Budgeted Amounts			Variance with final budget--positive
	Original	Final	Actual	(negative)
Revenues:				
Intergovernmetal	$ -	$ 16,700	$ 16,710	$ 10
Interest and miscellaneous	18,500	-	8,894	8,894
Total Revenues	18,500	16,700	25,604	8,904
Expenditures:				
General government:				
Infrastructure projects	2,100,892	2,242,687	2,041,715	200,972
Total Expenditures	2,100,892	2,242,687	2,041,715	200,972
Other Financing Sources (Uses):				
Transfers in	-	650,000	631,972	18,028
Total Other Financing Sources (Uses)	-	650,000	631,972	18,028
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	$ (2,082,392)	$ (1,575,987)	(1,384,139)	$ 209,876
Fund Balance, Beginning of Year			1,384,139	
Fund Balance, End of Year			$ -	

City of Joplin, Missouri
Budgetary Comparison Schedule-Revolving Public Improvement Fund
Year Ended October 31, 2006

	Budgeted Amounts			Variance with final budget--positive (negative)
	Original	Final	Actual	
Revenues:				
Charges for services	$ 55,000	$ 55,000	$ 97,937	$ 42,937
Interest and miscellaneous	17,500	17,500	25,580	8,080
Total Revenues	72,500	72,500	123,517	51,017
Expenditures:				
Public works:				
Infrastructure projects	1,016,500	1,016,500	278,256	738,244
Total Expenditures	1,016,500	1,016,500	278,256	738,244
Excess of Revenues Over (Under) Expenditures	$ (944,000)	$ (944,000)	(154,739)	$ 789,261
Fund Balance, Beginning of Year			1,220,892	
Fund Balance, End of Year			$ 1,066,153	

City of Joplin, Missouri
Budgetary Comparison Schedule-Debt Service Fund
Year Ended October 31, 2006

	Budgeted Amounts			Variance with final budget--positive (negative)
	Original	Final	Actual	
Revenues:				
Taxes	$ 496,414	$ 632,325	$ 482,192	$ (150,133)
Interest and miscellaneous	6,000	6,000	21,674	15,674
Total Revenues	502,414	638,325	503,866	(134,459)
Expenditures:				
General government	2,000	2,000	4,972	(2,972)
Debt service:				
Principal	235,000	235,000	235,000	-
Interest	247,191	247,191	247,191	-
Total Expenditures	484,191	484,191	487,163	(2,972)
Excess of Revenues Over (Under) Expenditures	$ 18,223	$ 154,134	16,703	$ (137,431)
Fund Balance, Beginning of Year			494,049	
Fund Balance, End of Year			$ 510,752	


CITY OF JOPLIN
STATE OF MISSOURI

Nonmajor Enterprise Funds

Golf Course—to account for the operation and maintenance of the municipal golf course at Schifferdecker Park. Financing is from user fees, including green fees, cart and locker rentals, and pro shop sales.

Memorial Hall Special Events—to account for the operations of special events of the Memorial Hall. Financing is provided by user fees.

Public Parking—to account for the operation of the city-owned parking facilities. Financing is provided by fines and permit fees.

City of Joplin, Missouri
Combining Statement of Net Assets
Nonmajor Enterprise Funds
October 31, 2006

	Golf course	Memorial Hall special events	Public Parking	Total
Assets				
Current assets:				
Pooled cash and cash equivalents	$ 21,604	$ 80,122	$ 140,816	$ 242,542
Accounts receivable	-	-	1,040	1,040
Inventory	28,645	-	376	29,021
Restricted cash and cash equivalents - deposits	-	8,500	-	8,500
Total current assets	50,249	88,622	142,232	281,103
Noncurrent assets:				
Capital assets:				
Being depreciated, net of depreciation	651,939	-	6,763	658,702
Total noncurrent assets	651,939	-	6,763	658,702
Total assets	702,188	88,622	148,995	939,805
Liabilities				
Current liabilities:				
Accounts payable	4,072	1,737	-	5,809
Accrued payroll and benefits	11,298	-	1,406	12,704
Current portion of long-term debt, net	17,181	-	356	17,537
Current liabilities (payable from restricted assets):				
Deposits	-	8,500	-	8,500
Total current liabilities:	32,551	10,237	1,762	44,550
Noncurrent liabilities:				
Due to other funds	650,000	-	-	650,000
Total noncurrent liabilities	650,000	-	-	650,000
Total liabilities	682,551	10,237	1,762	694,550
Net assets				
Invested in capital assets, net of related debt	651,939	-	6,763	658,702
Unrestricted (deficit)	(632,302)	78,385	140,470	(413,447)
Total net assets	$ 19,637	$ 78,385	$ 147,233	$ 245,255

For the Year Ended October 31, 2006

	Golf course	Memorial Hall special events	Public Parking	Total
Operating revenues:				
Charges for services	$ 381,884	$ 348,017	$ 127,405	$ 857,306
Operating expenses:				
Personnel services	311,604	22,415	35,554	369,573
Supplies	54,038	196,978	-	251,016
Bad debt	-	-	1,860	1,860
Contractual services	54,173	84,041	6,656	144,870
Depreciation	108,732	-	1,230	109,962
Total operating expenses	528,547	303,434	45,300	877,281
Operating income (loss)	(146,663)	44,583	82,105	(19,975)
Nonoperating revenues (expenses):				
Interest income	-	1,046	-	1,046
Gain (loss) on sale of capital assets	4,840	-	-	4,840
Other income (expense)	648	28,467	-	29,115
Total nonoperating revenues (expenses)	5,488	29,513	-	35,001
Income (loss) before transfers	(141,175)	74,096	82,105	15,026
Transfers out	(15,754)	-	(1,774)	(17,528)
Change in net assets	(156,929)	74,096	80,331	(2,502)
Net assets-beginning of year	176,566	4,289	66,902	247,757
Net assets-end of year	$ 19,637	$ 78,385	$ 147,233	$ 245,255

City of Joplin, Missouri
Combining Statement of Cash Flows
Nonmajor Enterprise Funds
Year Ended October 31, 2006

	Golf Course	Memorial Hall Special Events	Public Parking	Total
Cash Provided by (Used in) Operating Activities:				
Receipts from customers	$ 382,532	$ 380,484	$ 125,425	$ 888,441
Payments to suppliers	(116,656)	(279,763)	(7,032)	(403,451)
Payments to employees	(307,420)	(22,415)	(35,162)	(364,997)
Net Cash Provided by (Used in) Operating Activities	(41,544)	78,306	83,231	119,993
Cash Provided by (Used in) Noncapital Financing Activities				
Transfers out	(15,754)	-	(1,775)	(17,529)
Advances from other funds	75,000	-	-	75,000
Net Cash Provided by (Used in) Noncapital Financing Activities	59,246	-	(1,775)	57,471
Cash Provided by (Used in) Investing Activities:				
Interest received	-	1,046	-	1,046
Net Cash Provided by (Used in) Investing Activities	-	1,046	-	1,046
Cash Provided by (Used In) Capital and Related Financing Activities:				
Purchases of capital assets	(4,470)	-	-	(4,470)
Sales of capital assets	5,315	-	-	5,315
Net Cash Provided by (Used in) Capital and Related Financing Activities	845	-	-	845
Net Increase (Decrease) in Cash and Cash Equivalents	18,547	79,352	81,456	97,899
Pooled cash and cash equivalents, beginning of year	3,057	9,270	59,360	71,687
Pooled cash and cash equivalents, end of year	$ 21,604	$ 88,622	$ 140,816	$ 251,042
Pooled cash and cash equivalents reported on the Statement of Net Assets:				
Pooled cash and cash equivalents	$ 21,604	$ 80,122	$ 140,816	$ 242,542
Restricted cash and cash equivalents	-	8,500	-	8,500
Total pooled cash and cash equivalents	$ 21,604	$ 88,622	$ 140,816	$ 251,042
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:				
Operating Income (Loss)	$ (146,663)	$ 44,583	$ 82,105	$ (19,975)
Adjustments to reconcile operating income to net cash provided by operations:				
Depreciation	108,732	-	1,230	109,962
Non-operating income (expense)	648	28,467	-	29,115
Change in assets and liabilities:				
Accounts receivable	-	-	(120)	(120)
Inventories	(8,379)	-	(376)	(8,755)
Accounts payable	(66)	5,256	-	5,190
Accrued payroll and benefits	4,184	-	392	4,576
Net Cash Provided by (Used in) Operating Activities	$ (41,544)	$ 78,306	$ 83,231	$ 119,993

Internal Service Funds

Central Garage—to account for the operation of the central garage, which performs maintenance on all City vehicles and equipment. Financing is provided from transfers to cover labor charges and charges to the respective departments for fuel and parts.

Workers' Compensation—to account for the payment of premiums on workers' compensation insurance policies and self-insured retention on losses. Financing is provided from assessed charges to the departments based on levels of risk and history of claims paid.

Liability and Property Insurance—to account for the payment of premiums on liability and property insurance policies and self-insured retention on losses. Financing is provided from assessed charges to the departments based on levels of risk and history of claims paid.

Emergency Communications—to account for the operation of the emergency communication center, which performs emergency dispatching services for the City. Financing is provided from charges to the Police and Fire Departments for use of the dispatching services.

City of Joplin, Missouri
Combining Statement of Net Assets
Internal Service Funds
October 31, 2006

	Central Garage	Workman's Compensation	Liability and Property Insurance	Emergency Communications	Total
Assets					
Current assets:					
Pooled cash and cash equivalents	$ 59,264	$ 397,131	$ 1,533,322	$ 759,140	$ 2,748,857
Receivables, net:					
Interest	-	-	34,563	1,183	35,746
Accounts	14,991	-	-	49,798	64,789
Inventory	163,746	-	-	-	163,746
Prepaids	-	10,949	163,164	753	174,866
Restricted cash and cash equivalents	-	306,569	-	-	306,569
Total current assets	238,001	714,649	1,731,049	810,874	3,494,573
Noncurrent assets:					
Capital assets:					
Being depreciated, net of depreciation	190,193	-	-	3,283,022	3,473,215
Total noncurrent assets	190,193	-	-	3,283,022	3,473,215
Total assets	428,194	714,649	1,731,049	4,093,896	6,967,788
Liabilities					
Current liabilities:					
Accounts payable	47,614	-	6,607	16,261	70,482
Accrued payroll and benefits	7,749	-	986	26,963	35,698
Accrued interest	-	-	-	58,449	58,449
Self-insurance claims	-	252,539	-	-	252,539
Current portion of long-term debt, net	7,382	-	-	260,297	267,679
Total current liabilities:	62,745	252,539	7,593	361,970	684,847
Noncurrent liabilities:					
Self-insurance claims	-	241,114	325,000	-	566,114
Long-term debt, net	-	-	-	2,404,027	2,404,027
Total noncurrent liabilities:	-	241,114	325,000	2,404,027	2,970,141
Total liabilities:	62,745	493,653	332,593	2,765,997	3,654,988
Net assets					
Invested in capital assets, net of related debt	190,193	-	-	637,267	827,460
Unrestricted	175,256	220,996	1,398,456	690,632	2,485,340
Total net assets	$ 365,449	$ 220,996	$ 1,398,456	$ 1,327,899	$ 3,312,800

Combining Statement of Revenues, Expenses, and Changes in Fund Net Assets

Internal Service Funds
For the Year Ended October 31, 2006

	Central Garage	Workman's Compensation	Liability and Property Insurance	Emergency Communications	Total
Operating revenues:					
Charges for services	$ 1,271,598	$ 661,635	$ 583,562	$ 1,504,353	$ 4,021,148
Operating expenses:					
Personnel services	202,776	-	25,070	688,597	916,443
Supplies	893,262	-	-	24,215	917,477
Bad debt	-	-	-	3,000	3,000
Contractual services	135,062	391,403	558,931	134,258	1,219,654
Depreciation	21,548	-	-	307,217	328,765
Total operating expenses	1,252,648	391,403	584,001	1,157,287	3,385,339
Operating income (loss)	18,950	270,232	(439)	347,066	635,809
Nonoperating revenues (expenses):					
Insurance reimbursements and settlements	-	-	22,669	-	22,669
Interest income	-	26,559	69,832	21,418	117,809
Interest expense and fiscal charges	-	-	-	(64,013)	(64,013)
Gain (loss) on sale of capital assets	(10)	-	-	-	(10)
Other income (expense)	390	3,003	-	(75)	3,318
Total nonoperating revenues (expenses)	380	29,562	92,501	(42,670)	79,773
Income (loss) before contributions and transfers	19,330	299,794	92,062	304,396	715,582
Capital contributions	1,635	-	-	1,410	3,045
Transfers out	(31,819)	(58,402)	(533,050)	(70,630)	(693,901)
Change in net assets	(10,854)	241,392	(440,988)	235,176	24,726
Net assets (deficit)-beginning of year	376,303	(20,396)	1,839,444	1,092,723	3,288,074
Net assets-end of year	$ 365,449	$ 220,996	$ 1,398,456	$ 1,327,899	$ 3,312,800

City of Joplin, Missouri
Combining Statement of Cash Flows
Internal Service Funds
Year Ended October 31, 2006

	Central Garage	Workman's Compensation	Liability and Property Insurance	Emergency Communications	Total
Cash Provided by (Used in) Operating Activities:					
Receipts from customers	$ 1,272,213	$ 664,638	$ 583,562	$ 1,501,236	$ 4,021,649
Payments to suppliers	(1,034,948)	(476,708)	(530,187)	(140,516)	(2,182,359)
Payments to employees	(204,911)	-	(25,036)	(686,860)	(916,807)
Net Cash Provided by (Used in) Operating Activities	32,354	187,930	28,339	673,860	922,483
Cash Provided by (Used in) Noncapital Financing Activities					
Transfers out	(31,819)	(58,402)	(533,050)	(70,630)	(693,901)
Insurance reimbursements and settlements	-	-	22,669	-	22,669
Net Cash Provided by (Used in) Noncapital Financing Activities	(31,819)	(58,402)	(510,381)	(70,630)	(671,232)
Cash Provided by (Used in) Investing Activities:					
Interest received	-	26,559	76,364	44,415	147,338
Net Cash Provided by (Used in) Investing Activities	-	26,559	76,364	44,415	147,338
Cash Provided by (Used In) Capital and Related Financing Activities:					
Interest paid	-	-	-	(5,564)	(5,564)
Principal paid	-	-	-	(363,690)	(363,690)
Purchases of capital assets	(7,168)	-	-	(72,423)	(79,591)
Sales of capital assets	575	-	-	-	575
Net Cash Provided by (Used in) Capital and Related Financing Activities	(6,593)	-	-	(441,677)	(448,270)
Net Increase (Decrease) in Cash and Cash Equivalents	(6,058)	156,087	(405,678)	205,968	(49,681)
Cash and equivalents, beginning of year	65,322	547,613	1,939,000	553,172	3,105,107
Cash and equivalents, end of year	$ 59,264	$ 703,700	$ 1,533,322	$ 759,140	$ 3,055,426
Cash and Equivalents reported on the Statement of Net Assets:					
Pooled cash and investments	$ 59,264	$ 397,131	$ 1,533,322	$ 759,140	$ 2,748,857
Restricted assets	-	306,569	-	-	306,569
Total Cash and Investments	$ 59,264	$ 703,700	$ 1,533,322	$ 759,140	$ 3,055,426
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:					
Operating Income (Loss)	$ 18,950	$ 270,232	$ (439)	$ 347,066	$ 635,809
Adjustments to reconcile operating income to net cash provided by operations:					
Depreciation	21,548	-	-	307,217	328,765
Non-operating income (expense)	390	3,003	-	(75)	3,318
Change in assets and liabilities:					
Accounts receivable	225	-	-	(42)	183
Inventories	(35,220)	-	-	5,195	(30,025)
Prepaids	-	(10,949)	6,907	(33)	(4,075)
Accounts payable	28,596	-	4,837	12,795	46,228
Accrued liabilities	(2,135)	-	34	1,737	(364)
Insurance claims	-	(74,356)	17,000	-	(57,356)
Net Cash Provided by (Used in) Operating Activities	$ 32,354	$ 187,930	$ 28,339	$ 673,860	$ 922,483
Noncash capital and financing activities:					
Capital contributions	$ 1,635	$ -	$ -	$ 1,410	$ 3,045
Assets acquired under capital leases	$ -	$ -	$ -	$ 3,009,445	$ 3,009,445

Discretely Presented Component Units

City of Joplin, Missouri
Combining Statement of Net Assets - Discretely Presented Component Units
October 31, 2006

	Governmental Activities			
	Joplin Public Library	Joplin Sports Authority	Joplin TIF Commission	Total
Assets				
Pooled cash and cash equivalents	$ 703,967	$ 3,808	$ 9,860	$ 717,635
Investments	435,497	-	-	435,497
Receivables:				
Taxes	37,784	-	-	37,784
Interest	13,379	-	-	13,379
Accounts	-	13,009	-	13,009
Due from primary government	-	-	117,752	117,752
Inventories	1,152	6,401	-	7,553
Prepaids	-	612	-	612
Capital assets:				
Not being depreciated	227,500	-	-	227,500
Being depreciated, net of depreciation	1,704,745	-	-	1,704,745
Total Assets	3,124,024	23,830	127,612	3,275,466
Liabilities				
Current liabilities:				
Accounts payable	12,713	12,348	9,591	34,652
Accrued payroll and benefits	30,927	3,282	-	34,209
Total current liabilities:	43,640	15,630	9,591	68,861
Noncurrent liabilities:				
Long term debt, net	-	-	14,782,931	14,782,931
Total noncurrent liabilities:	-	-	14,782,931	14,782,931
Total liabilities	43,640	15,630	14,792,522	14,851,792
Net Assets (deficit)				
Invested in capital assets, net of related debt	1,932,245	-	-	1,932,245
Restricted - permanent funds	467,817	-	-	467,817
Unrestricted (deficit)	680,322	8,200	(14,664,910)	(13,976,388)
Total Net Assets (deficit)	$ 3,080,384	$ 8,200	$ (14,664,910)	$ (11,576,326)

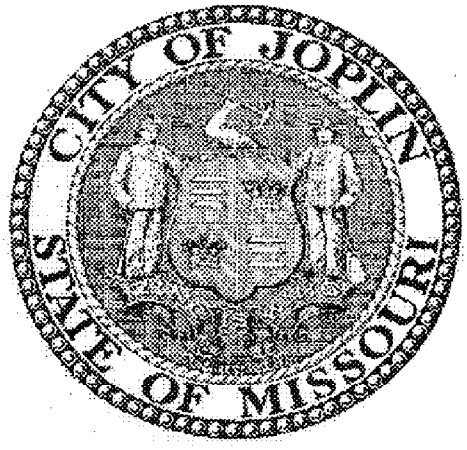
City of Joplin, Missouri
Combining Statement of Activities - Discretely Presented Component Units
For the Year Ended October 31, 2006

	Joplin Public Library	Joplin Sports Authority	Joplin TIF Commission	Total
Expenses:				
Library services	$ 1,536,942	$ -	$ -	$ 1,536,942
Culture and recreation	-	324,129	-	324,129
Economic development	-	-	6,124,766	6,124,766
Total expenses	1,536,942	324,129	6,124,766	7,985,837
Program Revenues:				
Charges for services	123,767	68,059	-	191,826
Operating grants and contributions	219,423	280,650	-	500,073
Capital grants and contributions	-	-	-	-
Total program revenues	343,190	348,709	-	691,899
Net (expense) revenue	(1,193,752)	24,580	(6,124,766)	(7,293,938)
General revenues:				
Property taxes	702,887	-	-	702,887
Sales tax	-	-	588,827	588,827
Other taxes	208,198	-	-	208,198
Unrestricted investment earnings	63,954	68	269	64,291
Miscellaneous	92,994	-	-	92,994
Total general revenues	1,068,033	68	589,096	1,657,197
Change in net assets	(125,719)	24,648	(5,535,670)	(5,636,741)
Net assets (deficit)-beginning of year	3,206,103	(16,448)	(9,129,240)	(5,939,585)
Net assets (deficit)-end of year	$ 3,080,384	$ 8,200	$ (14,664,910)	$ (11,576,326)

Agency Fund

City of Joplin, Missouri
Statement of Changes in Assets and Liabilities -
Agency Fund
For the Year Ended October 31, 2006

	Balance October 31, 2005	Additions	Deductions	Balance October 31, 2006
Flexible Benefit Fund				
Assets:				
Cash	$ 15,467	$ 96,654	$ 98,144	$ 13,977
Liabilities:				
Due to others	$ 15,467	$ 96,654	$ 98,144	$ 13,977


CITY OF JOPLIN
STATE OF MISSOURI

STATISTICAL SECTION

This part of the City of Joplin's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information indicates about the City's overall financial health.

Contents	Table
Financial Trends	
These tables contain trend information to help the reader understand how the City's financial performance and well-being have changed over time.	1-4
Revenue Capacity	
These tables contain information to help the reader assess the City's two most significant local revenue sources: sales tax and property tax.	5-12
Debt Capacity	
These tables present information to help the reader assess the affordability of the City's current levels of outstanding debt and the City's ability to issue additional debt in the future.	13-17
Demographic and Economic Information	
These tables offer demographic and economic indicators to help the reader understand the environment within which the City's financial activities take place.	18-19
Operating Information	
These tables contain service and infrastructure data to help the reader understand how the information in the City's financial report relates to the services the City provides and the activities it performs.	20-22

Sources: Unless otherwise noted, the information in these tables is derived from the comprehensive annual financial reports for the relevant year. The City implemented GASB Statement 34 in 2003; tables presenting government-wide information include information beginning in that year.

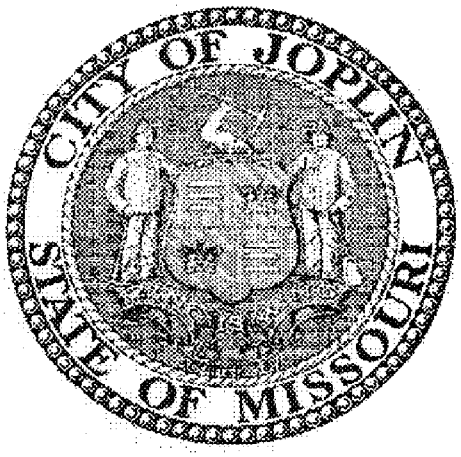

CITY OF JOPLIN
STATE OF MISSOURI

Table 1

CITY OF JOPLIN, MISSOURI
NET ASSETS BY COMPONENT
LAST FOUR FISCAL YEARS
(ACCRUAL BASIS OF ACCOUNTING)

	Fiscal Year			
	2003	2004	2005	2006
Governmental activities				
Invested in capital assets, net of related debt	$ 31,083,841	34,937,806	43,087,796	49,755,352
Restricted	13,427,802	13,653,146	11,231,972	14,914,176
Unrestricted	16,582,782	15,011,039	19,034,374	20,664,915
Total governmental activities net assets	$ 61,094,425	63,601,991	73,354,142	85,334,443
Business-type activities				
Invested in capital assets, net of related debt	$ 35,324,788	33,828,606	39,866,990	41,337,378
Restricted	941,000	961,254	2,925,604	3,241,559
Unrestricted	8,456,562	7,708,142	3,647,939	3,825,502
Total business-type activities net assets	$ 44,722,350	42,498,002	46,440,533	48,404,439
Primary government				
Invested in capital assets, net of related debt	$ 66,408,629	68,766,412	82,954,786	91,092,730
Restricted	14,368,802	14,614,400	14,157,576	18,155,735
Unrestricted	25,039,344	22,719,181	22,682,313	24,490,417
Total primary government net assets	$ 105,816,775	106,099,993	119,794,675	133,738,882

Note:
(a) GASB 34 was implemented in the 2003 fiscal year, therefore only four fiscal years are shown.

CITY OF JOPLIN, MISSOURI
CHANGES IN NET ASSETS
LAST FOUR FISCAL YEARS
(ACCRUAL BASIS OF ACCOUNTING)

		Fiscal Year			
Expenses		2003	2004	2005	2006
Governmental activities:					
General government	$	7,908,899	4,697,651	4,796,196	4,616,699
Public safety		11,335,403	13,040,434	12,453,913	12,669,920
Public works		2,196,337	2,339,863	2,446,424	1,907,456
Highways and streets		5,145,222	5,721,449	5,506,914	5,778,653
Environmental		305,522	730,984	1,751,242	1,729,569
Health services		1,337,892	1,569,187	1,508,271	1,681,756
Culture and recreation		3,064,273	3,321,666	3,589,378	3,797,849
Social services		1,570,649	2,068,895	2,072,363	844,871
Interest on long-term debt		167,717	375,425	257,164	315,213
Total governmental activities expenses		33,031,914	33,865,554	34,381,865	33,341,986
Business-type activities:					
Airport		1,445,481	1,930,197	1,589,409	1,841,850
Sanitary sewer		5,338,985	6,968,289	6,893,838	6,961,547
Recreation		1,018,702	1,212,478	760,477	844,593
Total business-type activities expenses		7,803,168	10,110,964	9,243,724	9,647,990
Total primary government expenses	$	40,835,082	43,976,518	43,625,589	42,989,976
Program Revenues					
Governmental activities:					
Charges for services					
General government	$	2,258,131	1,646,439	1,980,634	1,655,911
Public safety		73,885	68,325	124,996	143,042
Public works		852,977	785,452	665,863	599,867
Highways and streets		137,529	133,729	433,128	422,445
Environmental		6,283	632,532	1,405,383	1,370,525
Health services		46,248	50,024	51,419	52,874
Culture and recreation		245,140	239,180	264,893	282,860
Social Services		47,524	30,366	81,267	177,092
Operating grants and contributions		3,397,500	4,299,851	3,537,658	2,833,191
Capital grants and contributions		30,815	1,150,900	2,640,562	1,570,013
Total governmental activities program revenues		7,096,032	9,036,798	11,185,803	9,107,820
Business-type activities:					
Charges for services					
Airport		362,873	358,490	382,051	385,300
Sanitary sewer		2,761,309	3,587,337	5,314,354	6,129,312
Recreation		711,890	981,526	573,854	857,306
Capital grants and contributions		1,503,219	1,264,785	4,146,406	3,970,294
Total business-type activities program revenues		5,339,291	6,192,138	10,416,665	11,342,212
Total primary government program revenues	$	12,435,323	15,228,936	21,602,468	20,450,032

Table 2

		Fiscal Year			
		2003	2004	2005	2006
Net (expense)/revenue					
Governmental activities	$	(25,935,882)	(24,828,756)	(23,196,062)	(24,234,166)
Business-type activities		(2,463,877)	(3,918,826)	1,172,941	1,694,222
Total primary government net expense	$	(28,399,759)	(28,747,582)	(22,023,121)	(22,539,944)
General Revenue/Other Changes in Net Assets					
Governmental activities:					
Property taxes	$	456,488	570,758	650,143	724,768
Sales and motor vehicle taxes		19,951,979	21,013,050	24,942,691	26,657,768
Other taxes		987,232	1,586,583	1,286,953	1,426,228
Unrestricted investment earnings		501,110	307,332	586,137	1,358,791
Other		539,921	222,940	437,384	574,382
Transfers		5,272,189	3,635,659	5,109,793	5,472,530
Total governmental activities		27,708,919	27,336,322	33,013,101	36,214,467
Business-type activities:					
Franchise taxes		4,336,444	4,589,818	4,765,847	5,014,888
Unrestricted investment earnings		703,292	719,359	679,159	714,064
Other		421,237	20,960	-	13,262
Transfers		(5,272,189)	(3,635,659)	(5,109,793)	(5,472,530)
Total business-type activities		188,784	1,694,478	335,213	269,684
Total primary government	$	27,897,703	29,030,800	33,348,314	36,484,151
Change in Net Assets					
Governmental activities	$	1,773,037	2,507,566	9,817,039	11,980,301
Business-Type activities		(2,275,093)	(2,224,348)	1,508,154	1,963,906
Total primary government	$	(502,056)	283,218	11,325,193	13,944,207

Note:
(a) GASB 34 was implemented in the 2003 fiscal year, therefore only four fiscal years are shown.

CITY OF JOPLIN, MISSOURI
FUND BALANCES OF GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(MODIFIED ACCRUAL BASIS OF ACCOUNTING)

	Fiscal Year									
eneral Fund	1997	1998	1999	2000	2001	2002	2003	2004	2005	20
Reserved	$ 105,736	392,323	201,160	347,584	419,593	694,551	658,175	659,469	351,102	8
Unreserved	4,346,741	7,483,808	9,455,675	10,987,468	11,972,066	9,257,520	8,424,287	5,585,417	6,950,991	7,8
tal General Fund	$ 4,452,477	7,876,131	9,656,835	11,335,052	12,391,659	9,952,071	9,082,462	6,244,886	7,302,093	8,7
other governmental funds										
Reserved	$ 5,205,151	5,698,060	9,404,211	6,803,174	5,781,875	6,272,018	7,668,006	7,971,000	6,847,812	8,3
Unreserved, reported in:										
Special revenue funds	5,575,787	6,997,228	7,360,755	8,242,936	6,703,342	7,840,127	5,008,506	6,628,716	9,678,801	13,3
Debt service funds	-	-	-	-			484,423	470,259	494,049	5
Capital projects funds	11,997,522	14,208,666	9,529,285	7,381,602	6,619,843	6,649,324	7,934,873	6,554,171	4,150,668	3,7
tal all other governmental funds	$ 22,778,460	26,903,954	26,294,251	22,427,712	19,105,060	20,761,469	21,095,808	21,624,146	21,171,330	25,8

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CITY OF JOPLIN, MISSOURI
CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(MODIFIED ACCRUAL BASIS OF ACCOUNTING)

	Fiscal Year									
venues	1997	1998	1999	2000	2001	2002	2003	2004	2005	20
Taxes (see table 5)	$ 14,909,010	16,833,225	16,045,269	16,603,668	16,610,814	18,483,550	21,368,795	22,865,260	26,920,014	28,77
Intergovernmental	5,123,724	4,062,078	4,540,698	4,797,082	4,327,371	5,135,850	3,397,500	4,299,851	4,041,478	4,30
Licenses and permits	487,537	559,351	580,537	604,857	630,022	687,010	640,740	703,775	855,044	79
Charges for services	886,234	965,060	649,118	560,465	687,177	710,934	1,318,190	1,717,619	3,098,351	3,34
Fines and forfeitures	819,372	1,142,988	1,168,138	1,178,782	1,238,798	1,340,912	1,176,898	1,164,653	1,142,581	1,27
Interest	1,787,760	3,035,303	1,822,027	2,102,151	1,787,557	765,786	514,341	307,332	586,137	1,24
Other	192,947	502,054	246,855	439,514	314,513	164,488	(90,274)	195,632	428,680	13
tal revenues	24,206,584	27,100,059	25,052,642	26,286,519	25,596,252	27,288,530	28,326,190	31,254,142	37,072,285	39,87
penditures										
General government	2,396,945	3,717,453	2,777,595	3,398,915	3,623,755	3,107,741	4,193,172	3,947,062	4,133,773	3,98
Public safety	8,545,779	8,897,626	9,259,523	10,825,265	11,526,708	10,304,723	11,702,232	13,819,214	12,479,606	13,18
Public works	1,751,738	1,621,815	1,782,732	1,773,596	1,765,231	2,058,850	2,382,132	2,271,743	3,227,202	4,53
Highways and streets	3,205,883	4,588,515	3,114,319	4,354,861	4,105,947	4,495,267	6,813,967	6,353,050	5,243,378	6,18
Environmental	181,398	227,321	141,478	224,699	258,764	291,555	305,797	959,467	1,753,822	1,73
Health services	1,082,256	1,097,703	1,254,799	1,072,963	1,246,793	1,341,210	1,349,438	1,603,335	1,479,665	1,77
Culture and recreation	1,679,730	1,914,288	1,825,059	2,350,086	2,513,919	5,396,937	5,176,730	3,762,395	4,982,539	3,64
Social services	1,247,075	1,506,676	1,759,938	1,852,739	1,314,577	1,204,236	1,578,556	2,314,208	2,061,292	84
Capital Outlay	2,300,867	778,939	5,855,683	5,374,601	6,019,333	1,964,476	5,897,019	5,298,974	6,239,485	3,96
Debt service:										
Principal	-	-	-	-	-	-	-	235,000	225,000	23
Interest	-	-	-	-	-	-	167,717	240,823	254,785	24
tal expenditures	22,391,671	24,350,336	27,771,126	31,227,725	32,375,027	30,164,995	39,566,760	40,805,271	42,080,547	40,33
cess of revenues over/(under) penditures	1,814,913	2,749,723	(2,718,484)	(4,941,206)	(6,778,775)	(2,876,465)	(11,240,570)	(9,551,129)	(5,008,262)	(46
her Financing Sources (Uses)										
Transfers in	8,365,220	9,402,850	13,287,428	11,258,160	11,024,745	10,129,523	9,938,308	13,931,915	11,659,981	13,32
Transfers out	(6,689,359)	(8,568,732)	(9,451,058)	(7,932,632)	(7,821,842)	(8,297,839)	(6,639,948)	(7,306,906)	(6,105,039)	(7,16
Issuance of debt	-	-	-	-	-	-	6,731,857	-	-	
Sale of capital assets	84,935	310,980	53,115	-	1,309,827	261,602	169,334	195,189	57,711	5
Legal settlement		2,907,827	-	-	-	-	-	-	-	
tal other financing sources (uses)	1,760,796	4,052,925	3,889,485	3,325,528	4,512,730	2,093,286	10,199,561	6,820,198	5,612,653	6,72
t change in fund balances	$ 3,575,709	6,802,648	1,171,001	(1,615,678)	(2,266,045)	(783,179)	(1,041,009)	(2,730,931)	604,391	6,25
bt service as a percentage of n-capital expenditures	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.50%	1.34%	1.34%	

CITY OF JOPLIN, MISSOURI
TAX REVENUES BY SOURCE, GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(MODIFIED ACCRUAL BASIS OF ACCOUNTING)

Fiscal Year	Sales Tax	Motor Vehicle Tax	Property Tax	Use Tax	Cigarette Tax	Hotel/ Motel Tax	Total
1997	$ 14,037,038		365,976	-	204,146	301,850	14,909,010
1998	14,584,296		355,412	1,329,907 (d)	245,083	318,527	16,833,225
1999	14,913,437		548,549	-	232,548	350,735	16,045,269
2000	15,430,807		649,674		206,518	316,669	16,603,668
2001	15,346,156		416,794	-	203,143	644,721 (e)	16,610,814
2002	17,080,643 (a)		431,425		203,453	768,029	18,483,550
2003	18,141,694	1,622,662 (b)	617,207 (c)		218,364	768,868	21,368,795
2004	19,117,597	1,895,452	773,521	-	238,525	840,185	22,865,280
2005	23,052,006 (a)	1,890,685	884,722		266,860	825,741	26,920,014
2006	24,767,632	1,890,136	892,566		293,235	927,220	28,770,789
% Change from base year	76.44%	16.48%	143.89%	0.00%	43.64%	207.18%	92.98%

Notes:
(a) A new 1/4% sales tax began in fiscal year 2002 and a new 3/8% sales tax began in fiscal year 2005.
(b) Motor Vehicle Tax was classified as intergovernmental revenue prior to 2003.
(c) Property Tax increase is due to the classification of commercial surtax.
(d) The City stopped collecting use tax in 1999 due to a legal challenge.
(e) Hotel/Motel Tax increased from 2% to 4% in fiscal year 2001.

CITY OF JOPLIN, MISSOURI
TOTAL CITY TAXABLE SALES BY CATEGORY
LAST FIVE CALENDAR YEARS
(IN THOUSANDS OF DOLLARS)

	Calendar Year				
Sales by Retail Category:	2001	2002	2003	2004	2005
General merchandise	$ 126,066	259,115	280,843	312,282	319,757
Eating and drinking places	97,983	99,838	103,172	109,921	117,846
Home furnishings and appliances	71,690	79,601	71,881	104,451	107,406
Food stores	64,743	61,332	59,400	59,049	62,414
Wholesale - durable goods	37,324	36,951	38,277	44,795	42,964
Apparel and accessory stores	32,677	31,910	32,490	35,223	37,729
Hardware stores	32,493	31,876	33,985	36,117	37,668
Utilities	22,256	21,473	23,648	31,469	29,752
Auto dealers and supplies	20,397	21,905	21,882	23,694	24,986
Miscellaneous services	19,244	15,705	15,426	18,770	20,203
Hotels and motels	15,368	16,249	17,797	17,415	17,759
Automotive repair and rentals	13,869	13,623	13,330	12,751	14,019
Business services	7,341	8,162	8,451	9,429	10,647
Other retail	332,069	207,884	198,627	141,695	121,845
All other outlets	128,220	123,149	123,547	140,359	175,369
Total	$ 1,021,740	1,028,773	1,042,756	1,097,421	1,140,362

Notes:
(a) Amounts for 2006 are not provided due to only partial year figures available.
(b) Amounts for years prior to 2001 are not available.

Source: Missouri Department of Revenue Standard Industry Code Report

CITY OF JOPLIN, MISSOURI
SALES TAX REVENUE PAYERS BY INDUSTRY
CURRENT YEAR AND FOUR YEARS AGO
(IN THOUSANDS OF DOLLARS)

	2001				2005			
	Number of Filers	Percentage of Total Filers	Taxable Sales	Percentage of Taxable Sales	Number of Filers	Percentage of Total Filers	Taxable Sales	Percentage Taxable Sa
General merchandise	89	5.33%	126,066	12.34%	63	3.65%	319,757	28.0
Eating and drinking places	138	8.26%	97,983	9.59%	149	8.62%	117,846	10.3
Home furnishings and appliances	82	4.91%	71,690	7.02%	87	5.03%	107,406	9.4
Food stores	54	3.23%	64,743	6.34%	64	3.70%	62,414	5.4
Wholesale - durable goods	60	3.59%	37,324	3.65%	60	3.47%	42,964	3.7
Apparel and accessory stores	67	4.01%	32,677	3.20%	63	3.65%	37,729	3.3
Hardware stores	41	2.46%	32,493	3.18%	39	2.26%	37,668	3.3
Utilities	83	4.97%	22,256	2.18%	115	6.66%	29,752	2.6
Auto dealers and supplies	58	3.47%	20,397	2.00%	61	3.53%	24,986	2.1
Miscellaneous services	81	4.85%	19,244	1.88%	103	5.96%	20,203	1.7
Hotels and motels	19	1.14%	15,368	1.50%	20	1.16%	17,759	1.5
Automotive repair and rentals	76	4.55%	13,869	1.36%	70	4.05%	14,019	1.2
Business services	64	3.83%	7,341	0.72%	78	4.51%	10,647	0.9
Other retail	444	26.59%	332,069	32.50%	362	20.95%	121,845	10.6
All other outlets	314	18.80%	128,220	12.55%	394	22.80%	175,369	15.3
Total	1,670	100.00%	1,021,740	100.00%	1,728	100.00%	1,140,362	100.0

Notes:
(a) Amounts for 2006 are not provided due to only partial year figures available.
(b) Amounts for years prior to 2001 are not available.

Source: Missouri Department of Revenue Standard Industry Code Report

Table

CITY OF JOPLIN, MISSOURI
SALES TAX RATES
DIRECT AND OVERLAPPING RATES
LAST TEN FISCAL YEARS
(IN PERCENT)

	Fiscal Year									
Direct Sales Tax Rate City of Joplin	1997	1998	1999	2000	2001	2002	2003	2004	2005	200
General Fund	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.000
Transportation	0.5000	0.5000	0.5000	0.5000	0.5000	0.5000	0.5000	0.5000	0.5000	0.50
Parks & Stormwater-sunsets 4/1/12	0.0000	0.0000	0.0000	0.0000	0.0000	0.2500	0.2500	0.2500	0.2500	0.25
Capital Improvements-sunsets 1/1/15	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.3750	0.375
Total direct sales tax rate City of Joplin	1.5000	1.5000	1.5000	1.5000	1.5000	1.7500	1.7500	1.7500	2.1250	2.125
Overlapping Government Rates										
State of Missouri	4.0000	4.0000	4.0000	4.0000	4.0000	4.0000	4.0000	4.0000	4.0000	4.000
State Conservation	0.1250	0.1250	0.1250	0.1250	0.1250	0.1250	0.1250	0.1250	0.1250	0.125
State Parks & Soils	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000	0.10
Jasper County	0.7250	0.7250	0.7250	0.7250	0.7250	0.7250	0.7250	0.7250	0.7250	0.975
Newton County	0.8750	0.8750	0.8750	0.8750	0.8750	0.8750	0.8750	0.8750	0.8750	0.875
Total Jasper County Government Rates	4.9500	4.9500	4.9500	4.9500	4.9500	4.9500	4.9500	4.9500	4.9500	5.200
Total Newton County Government Rates	5.1000	5.1000	5.1000	5.1000	5.1000	5.1000	5.1000	5.1000	5.1000	5.100
Total Jasper County Direct & Overlapping Rate	6.4500	6.4500	6.4500	6.4500	6.4500	6.7000	6.7000	6.7000	7.0750	7.325
Total Newton County Direct & Overlapping Rate	6.6000	6.6000	6.6000	6.6000	6.6000	6.8500	6.8500	6.8500	7.2250	7.225

Source: Missouri Department of Revenue

CITY OF JOPLIN, MISSOURI
ASSESSED VALUE AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY
LAST TEN FISCAL YEARS

Fiscal Year	Real Property: Residential Property	Real Property: Agricultural Property	Real Property: Commercial Property	Real Property: Railroads & Utilities	Total Taxable Assessed Value	Total Direct Tax Rate	Estimated Actual Value	Ratio of Total Assessed Value to Total Estimated Actual Value
1997	$ 127,121,970	1,118,890	115,157,470	6,968,813	250,367,143	$ 0.1500	1,060,031,717	23.62%
1998	164,364,650	1,172,770	137,997,280	7,662,046	311,196,746	0.1300	1,330,035,582	23.40%
1999	168,817,740	1,102,700	135,817,760	7,853,978	313,592,178	0.1300	1,346,677,770	23.29%
2000	175,492,850	1,057,920	148,118,800	7,987,962	332,657,532	0.1300	1,420,296,210	23.42%
2001	180,237,540	1,058,200	157,510,970	8,942,165	347,748,875	0.1300	1,468,446,391	23.68%
2002	239,664,020	1,455,030	193,144,160	9,162,751	443,425,961	0.1059	1,905,723,926	23.27%
2003	237,449,280	1,286,850	187,155,030	9,721,055	435,612,215	0.1107	1,875,269,212	23.23%
2004	242,809,895	1,231,880	199,319,020	9,776,023	453,136,818	0.1274	1,941,634,493	23.34%
2005	248,695,540	1,175,510	200,830,910	10,953,031	461,654,991	0.1527	1,980,544,628	23.31%
2006	255,991,460	839,780	205,358,340	10,798,590	472,988,170	0.1527	2,029,812,047	23.30%

Note:
(a) The assessed value is set at 19% for residential property, 32% for commercial and railroads/utilities, and 12% for agricultural of the estimated actual value.

Source: Jasper County and Newton County Assessor's Office

Table

CITY OF JOPLIN, MISSOURI
PROPERTY TAX RATES
DIRECT AND OVERLAPPING GOVERNMENTS
LAST TEN FISCAL YEARS
(RATE PER $100 ASSESSED VALUE)

						Overlapping Rates						
Fiscal Year	Health/ Welfare	Parks & Recreation	Solid Waste Mgmt	Component Unit- Library	Total City Direct Tax Rate	Joplin R-VIII School District	State of Missouri	Joplin Special Road District	Jasper County	Newton County	Total Jasper County Direct & Overlapping Tax Rate	Total Newton Coun Direct & Overlapping Tax Rate
1997	0.050	0.050	0.050	0.200	0.350	2.850	0.030	0.230	0.280	0.110	3.740	3.5
1998	0.050	0.050	0.030	0.170	0.300	2.730	0.030	0.210	0.270	0.310	3.540	3.5
1999	0.050	0.050	0.030	0.180	0.310	2.930	0.030	0.210	0.280	0.140	3.760	3.6
2000	0.050	0.050	0.030	0.180	0.310	2.940	0.030	0.220	0.280	0.130	3.780	3.6
2001	0.050	0.050	0.030	0.180	0.310	2.920	0.030	0.220	0.280	0.110	3.760	3.5
2002	0.041	0.041	0.025	0.147	0.253	2.960	0.030	0.190	0.250	0.170	3.683	3.6
2003	0.042	0.042	0.026	0.153	0.263	2.960	0.030	0.208	0.249	0.166	3.711	3.6
2004	0.051	0.051	0.026	0.154	0.281	2.960	0.030	0.203	0.241	0.148	3.714	3.6
2005	0.051	0.051	0.051	0.155	0.307	2.960	0.030	0.203	0.244	0.148	3.743	3.6
2006	0.051	0.051	0.051	0.155	0.307	2.960	0.030	0.203	0.244	0.148	3.744	3.6

Source: Jasper County and Newton County Assessor's Office

Note:
(a) Overlapping rates are those of local and county governments that apply to property owners of the City. Not all overlapping rates apply to all City property owners (e.g., the rates for special districts apply only to the proportion of the government's property owners whose property is located within the geographic boundaries of the special district).

CITY OF JOPLIN, MISSOURI
PRINCIPAL PROPERTY TAXPAYERS
CURRENT YEAR AND NINE YEARS AGO

	2006			1997		
Taxpayer	Total Assessed Value	Rank	Percentage of Total Assessed Value	Total Assessed Value	Rank	Percentag Total Asse Value
orthpark Mall	8,951,060	1	1.89%	4,499,810	2	1
lissouri American Water Company	7,984,400	2	1.69%	5,078,440	1	2
reeman Health Systems	4,939,920	3	1.04%			
lichael/Richard Jr Joseph (Cedar Tree Mgmt)	4,390,130	4	0.93%			
/al-Mart	4,316,480	5	0.91%	3,516,860	3	1
ransportation Property Leasing (CFI)	4,202,800	6	0.89%			
lissouri Gas Energy	3,304,850	7	0.70%	3,456,260	4	1
amko Roofing Products	3,065,470	8	0.65%	1,780,640	9	C
ontinental Investors	2,635,460	9	0.56%			
t John's Mercy Lifecare	2,524,830	10	0.53%	2,842,500	5	1
ohn Q Hammons Enterprises				2,230,740	6	C
mitty's Supermarkets				2,187,730	7	C
AG Bearing Corporation				2,159,380	8	C
agle Picher Industries				1,490,540	10	C
otal	46,315,400		9.79%	29,242,900		11

ource: Jasper County and Newton County Assessor's Office

CITY OF JOPLIN, MISSOURI
PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS

Fiscal Year Ended Oct. 31,	Taxes Levied for Fiscal Year	Collected within Fiscal Year of Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
1997	809,612	793,420	98.00%	13,335	806,755	99.65%
1998	847,757	829,063	97.79%	9,661	838,724	98.93%
1999	901,354	888,892	98.62%	10,419	899,311	99.77%
2000	954,355	927,126	97.15%	16,374	943,500	98.86%
2001	995,164	970,595	97.53%	13,620	984,215	98.90%
2002	1,014,273	978,179	96.44%	19,521	997,700	98.37%
2003	1,063,315	1,018,043	95.74%	22,006	1,040,049	97.81%
2004	1,156,003	1,134,508	98.14%	32,735	1,167,243	100.97%
2005	1,319,646	1,232,087	93.36%	38,563	1,270,650	96.29%
2006	1,344,449	1,309,663	97.41%	18,254	1,327,917	98.77%

CITY OF JOPLIN, MISSOURI
RATIOS OF OUTSTANDING DEBT BY TYPE
LAST TEN FISCAL YEARS

Fiscal Year	Governmental Activities: Development Agreements	Governmental Activities: Capital Leases	Governmental Activities: Certificates of Participation	Business-Type Activities: Revenue Bonds	Total Primary Government	Percentage of Personal Income (a)	Per Capita (a)
1997	$ -	-	-	20,000,000	20,000,000	3.61%	458
1998	-	-	-	19,308,000	19,308,000	3.42%	442
1999	-	-	-	18,584,000	18,584,000	3.23%	425
2000	-	-	-	17,827,000	17,827,000	1.90%	408
2001	-	-	-	17,255,000	17,255,000	1.75%	376
2002	-	-	-	16,282,000	16,282,000	1.65%	355
2003	-	-	6,700,000	15,387,000	22,087,000	2.13%	481
2004	-	-	6,465,000	14,446,000	20,911,000	2.01%	456
2005	9,168,778	-	6,240,000	13,456,000	28,864,778	2.64%	629
2006	14,782,931	2,645,755	6,005,000	12,413,000	35,846,686	3.65%	781

Note:
(a) The percentage of personal income and per capita ratios are calculated from Table 18, which is an estimate.

CITY OF JOPLIN, MISSOURI
RATIOS OF GENERAL BONDED DEBT OUTSTANDING
LAST TEN FISCAL YEARS

Fiscal Year	General Bonded Debt Outstanding: General Obligation Bonds	Less Amounts Available in Debt Service	Total	Percentage of Est Actual Taxable Value of Property (a)	Per Capita (b)
1997	$ -	-	-	0.00%	-
1998	-	-	-	0.00%	-
1999	-	-	-	0.00%	-
2000	-	-	-	0.00%	-
2001	-	-	-	0.00%	-
2002	-	-	-	0.00%	-
2003	-	-	-	0.00%	-
2004	-	-	-	0.00%	-
2005	-	-	-	0.00%	-
2006	-	-	-	0.00%	-

Notes:
(a) See Table 9 for property value data.
(b) See Table 18 for population data.
(c) The City has not had any General Bonded Debt during the last ten fiscal years. Details regarding the City's outstanding debt can be found in the notes to the financial statements.

CITY OF JOPLIN, MISSOURI
DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT
AS OF OCTOBER 31, 2006

Governmental Unit		Debt Outstanding	Estimated Percentage Applicable	Estimated Share of Overlapping Debt
Debt repaid with property taxes				
Jasper County	$	-	29.80%	-
Newton County		-	13.96%	-
Joplin R-VIII School District		32,350,000	61.17%	19,788,495
Subtotal, overlapping debt				19,788,495
City direct debt				23,433,686
Total direct and overlapping debt	$			43,222,181

Note:
(a) Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the City. This table estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of Joplin. This process recognizes that, when considering the City's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt, of each overlapping government.

Source: The debt outstanding data and applicable percentages is provided by each governmental entity.

CITY OF JOPLIN, MISSOURI
LEGAL DEBT MARGIN INFORMATION
LAST TEN FISCAL YEARS

	Fiscal Year									
	1997	1998	1999	2000	2001	2002	2003	2004	2005	
ebt limit (a)	$ 25,036,714	31,119,675	31,359,218	33,265,753	34,774,888	44,342,596	43,561,222	45,313,682	46,165,499	47,2
otal net debt applicable to limit	-	-	-	-	-	-	-	-	-	
egal debt margin	$ 25,036,714	31,119,675	31,359,218	33,265,753	34,774,888	44,342,596	43,561,222	45,313,682	46,165,499	47,2
otal net debt applicable to the mit as a percentage of debt limit	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	

Legal Debt Margin Calculation for Fiscal Year 20

Assessed Value	$ 472,9
Debt Limit (10% of assessed value)	47,2
Amount of debt applicable to debt limit:	
Total bonded debt	6,0
Less Certificates of Participation	(6,0
Total amount of debt applicable to debt limit	
Legal debt margin	$ 47,2

ote:
a) The State Constitution permits a city, by vote of two-thirds of the voting electorate, to incur general obligation indebtedness for "city purposes" not to exceed 10% of the sessed value of taxable tangible property. The State Constitution also permits a city, by vote of two-thirds of the voting electorate under a special election or four-sevenths under general election, to incur additional general obligation indebtedness not exceeding, in the aggregate, an additional 10% of the assessed value of taxable tangible property for the urpose of acquiring rights-of-way, constructing, extending and improving streets and avenues and/or sanitary or storm sewer systems, and purchasing or constructing waterworks, ectric or other light and plants, provided that the total general obligation indebtedness of the city does not exceed 20% of the assessed valuation of taxable property.

CITY OF JOPLIN, MISSOURI
PLEDGED-REVENUE COVERAGE
LAST TEN FISCAL YEARS

	Sewer Revenue Bonds					
	Sewer and Other	Less: Operating	Net Available	Debt Service		
Fiscal Year	Revenue	Expenses (a)	Revenue	Principal	Interest	Coverage
1997	$ 7,933,488	3,774,222	4,159,266	-	1,104,595	376.54%
1998	8,371,331	4,360,107	4,011,224	692,000	1,089,370	225.18%
1999	7,669,963	3,950,863	3,719,100	724,000	1,057,856	208.72%
2000	7,778,981	4,735,995	3,042,986	757,000	1,024,156	170.84%
2001	8,668,939	4,844,189	3,824,750	793,000	987,911	214.76%
2002	8,144,209	5,393,213	2,750,996	973,000	748,890	159.77%
2003	7,933,777	6,969,328	964,449	895,000	854,784	55.12%
2004	9,383,228	6,044,543	3,338,685	941,000	808,393	190.85%
2005	11,678,760	6,230,868	5,447,892	990,000	758,409	311.59%
2006	14,134,263	6,299,341	7,834,922	1,043,000	704,501	448.35%

Notes:
(a) Operating expenses excludes depreciation, amortization and all nonoperating expenses.
(b) Details regarding the City's outstanding debt can be found in the notes to the financial statements.

CITY OF JOPLIN, MISSOURI
DEMOGRAPHIC AND ECONOMIC STATISTICS
LAST TEN FISCAL YEARS

Fiscal Year	Population (a)	Personal Income (amounts expressed in thousands) (a)	Avg Household Income (b)	Per Capita Personal Income (b)	Median Age (b)	Public School Enrollment (c)	Unemployment Rate (b)
1997	43,698	$ 553,828	Not Available	12,674	35.2	7,214	4.00%
1998	43,698	564,884	Not Available	12,927	37.4	7,398	4.00%
1999	43,698	576,202	Not Available	13,186	37.4	7,237	3.00%
2000	43,698	937,846	40,840	21,462	35.0	7,368	3.00%
2001	45,887	984,827	41,453	21,462	34.7	7,222	5.00%
2002	45,887	984,827	42,075	21,462	34.7	7,123	5.00%
2003	45,887	1,037,780	42,706	22,616	34.7	7,254	5.00%
2004	45,887	1,038,928	43,347	22,641	35.3	7,169	4.20%
2005	45,887	1,093,625	44,215	23,833	34.7	7,276	3.90%
2006	45,887	982,257	45,851	21,406	35.1	7,413	3.80%

Source:
(a) Data provided by City of Joplin Planning Department.
(b) Data provided by Joplin Chamber of Commerce.
(c) Data provided by Joplin R-VIII School District for grades K-12.

CITY OF JOPLIN, MISSOURI
PRINCIPAL EMPLOYERS
AS OF OCTOBER 31, 2006

	2006		
Employer	Employees	Rank	Percentage of Total City Employment
Freeman Hospital	3,224	1	3.95%
CF!	2,677	2	3.28%
St John's Hospital	2,655	3	3.26%
Joplin R-VIII School District	1,200	4	1.47%
Eagle-Picher	1,000	5	1.23%
Wal-Mart	970	6	1.19%
Tamko	713	7	0.87%
Empire Electric	663	8	0.81%
Missouri Southern State University	494	9	0.61%
General Mills	471	10	0.58%
City of Joplin	437	11	0.54%
FAG Bearing Industries	393	12	0.48%
Able Body	364	13	0.45%
Total	15,261		18.71%

Note:
(a) Information from prior years is not available. In the future, this chart will list the current year and nine prior years information.

Table 20

CITY OF JOPLIN, MISSOURI
FULL-TIME EQUIVALENT CITY GOVERNMENT EMPLOYEES BY FUNCTION/PROGRAM
LAST TEN FISCAL YEARS

Function/Program	Full-time Equivalent Employees as of October 31									
	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
General operating fund departments										
City manager	2.00	3.00	4.00	4.00	4.00	3.00	4.00	4.00	4.00	5.00
City clerk	1.50	1.50	1.50	1.75	1.75	1.75	1.75	1.75	1.75	2.42
Legal services	4.75	4.75	5.75	5.75	5.50	5.50	5.75	5.75	5.75	5.75
Human resources	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00
Finance	*7.00*	*8.00*	*8.50*	*8.50*	*9.00*	*9.00*	*9.00*	*9.00*	*9.00*	*9.00*
Information Services	2.00	3.00	3.00	3.00	3.00	3.00	4.00	4.00	4.00	4.00
Municipal Court	6.00	6.00	8.50	8.00	8.00	8.00	8.00	8.00	8.00	8.00
Public works administration	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Public works maintenance	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	2.00	2.00
Building regulations	6.50	6.50	6.50	4.50	4.00	4.50	6.00	6.00	6.00	5.30
Engineering	14.50	14.50	14.50	14.50	15.00	14.50	14.50	14.50	14.50	14.50
Public works operations	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	2.00
Police	75.50	80.50	80.50	82.50	86.00	88.50	88.50	88.50	88.50	89.50
Fire	65.00	66.00	66.00	66.00	66.00	70.00	70.00	70.00	70.00	70.00
Cemetery	7.50	7.50	7.50	7.50	7.50	7.75	7.75	7.75	7.75	7.75
Emergency management	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Code enforcement	0.00	0.00	0.00	3.00	3.50	3.00	3.00	3.00	3.00	4.00
Special revenue funds/Capital funds										
Convention and visitor's bureau	4.00	4.00	3.75	3.75	3.75	3.75	4.75	4.75	4.75	4.00
Public health	24.00	24.00	24.00	24.00	26.00	25.00	27.00	27.50	27.50	28.00
Parks department	39.50	34.70	34.70	35.70	36.20	36.20	36.20	36.20	36.20	37.15
Solid waste management	1.00	1.00	1.00	1.30	1.60	1.60	1.60	1.60	1.60	1.60
Parks/Stormwater sales tax	0.00	0.00	0.00	0.00	0.00	0.00	4.00	4.00	4.00	4.00
Streets/Traffic Engineering	35.00	35.40	35.25	35.00	33.00	39.70	39.70	39.70	39.70	40.70
Community planning and development	2.00	1.60	1.75	5.50	5.50	5.00	5.00	6.00	6.00	6.00
Enterprise and internal service funds										
Airport	5.50	5.50	5.50	5.50	5.50	6.75	6.75	6.75	6.75	6.75
Golf course	11.00	11.00	11.00	11.00	11.00	11.00	11.00	11.00	11.00	11.00
Sanitary sewer	41.50	39.00	38.00	37.50	37.50	37.25	37.25	37.25	37.25	37.25
Public parking	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.20	1.20
Central garage	6.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00
Communications	14.00	14.00	14.00	15.00	15.00	16.00	16.00	17.00	17.00	17.00
Total	387.75	388.45	392.20	400.25	405.30	417.75	428.50	431.00	433.20	436.87

Source: City of Joplin annual budget

CITY OF JOPLIN, MISSOURI
OPERATING INDICATORS BY FUNCTION/PROGRAM
LAST TEN FISCAL YEARS

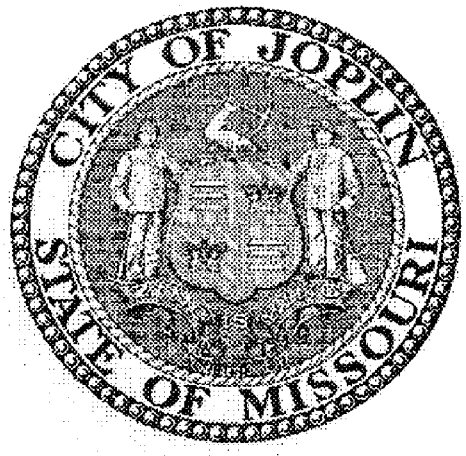
nction/Program	Fiscal Year 1997	1998	1999	2000	2001	2002	2003	2004	2005	2
lice:										
Police Incident Calls	Not Available	Not Available	Not Available	49,897	62,738	60,121	60,042	64,129	64,015	
Traffic Unit Citations Issued	Not Available	Not Available	22,385	22,364	27,171	26,609	23,202	20,202	21,165	
e:										
Total Fire Alarms	Not Available	Not Available	Not Available	252	318	350	367	391	500	
Smoke Detectors installed	Not Available	1,055	970	1,000	990	1,100	1,135	1,095	1,055	
Fire Safety information contacts	Not Available	Not Available	Not Available	Not Available	1,984	14,749	16,464	11,530	7,961	
iblic Works:										
Major Street Maintenance (miles)	4.81	6.50	17.54	15.21	9.98	6.28	3.85	8.93	11.44	
Intermediate Street Maintenance (miles)	44.95	50.93	37.92	39.07	42.81	41.40	57.17	44.95	50.93	
Street cleaning (curb miles)	24,570	26,804	23,997	24,496	21,578	14,366	14,367	12,366	11,723	
Street cleaning (times per year)	16	16	16	16	15	12	12	12	12	
ilding Regulations:										
Construction permits issued	251	803	712	648	758	484	385	413	408	
Value of construction permits	23,754,906	81,152,071	70,716,643	60,545,230	72,265,739	86,596,255	64,222,674	75,429,120	124,541,671	97,7
ensing:										
New permanent business licenses	Not Available	Not Available	108	132	156	144	150	168	138	
Business license renewals	Not Available	Not Available	3,106	3,585	3,760	3,722	3,732	3,970	3,855	
ilture and Recreation:										
Park shelter reservations	Not Available	Not Available	Not Available	Not Available	Not Available	826	1,035	1,016	632	
Rounds of golf played at City course	42,065	37,612	36,476	37,738	33,143	33,512	30,441	28,935	19,432	
Admissions to City pool facilities	43,419	49,745	43,780	37,784	35,539	34,819	36,337	27,251	34,056	
iblic Health:										
Animal Control service calls	Not Available	Not Available	7,113	5,575	6,002	5,953	5,557	6,261	6,080	
Vaccinations provided	6,867	5,547	5,189	4,747	4,490	4,509	3,816	3,285	4,130	
nitary Services:										
Average daily sewage treatment	11,983	13,522	14,909	12,250	12,662	12,233	11,894	15,308	11,564	
Number of sewer customers	Not Available	Not Available	19,238	19,391	19,712	19,931	20,435	20,892	20,737	

ource: Various City Departments

CITY OF JOPLIN, MISSOURI
CAPITAL ASSET STATISTICS BY FUNCTION/PROGRAM
LAST TEN FISCAL YEARS

	Fiscal Year									
Function/Program	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
Police:										
Police stations	1	1	1	1	1	1	1	1	1	1
Vehicles	55	55	56	60	62	64	64	64	64	69
Fire:										
Fire stations	5	5	5	5	5	5	5	5	5	5
Vehicles	18	18	18	18	18	19	20	20	19	19
Fire hydrants	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available	1,839
Public Works:										
Total area (square miles)	31	32	32	32	34	34	34	34	34	34
Miles of streets	350	350	350	352	360	365	365	365	365	365
Dump trucks	14	15	15	18	17	17	17	17	17	17
Street sweepers	4	4	4	4	4	4	5	5	5	5
Backhoes	3	4	4	4	4	4	5	5	5	4
Tractors/mowers	9	12	13	13	13	12	12	11	11	12
Culture and Recreation:										
Park acreage	880	933	933	933	933	933	933	933	933	933
Park facilities	19	19	19	19	19	19	19	19	19	19
Community centers	1	1	1	1	1	1	1	1	1	1
Swimming pools	3	3	3	3	3	3	3	3	3	3
Tennis courts	21	19	19	20	20	20	20	20	20	20
Library volumes	108,007	98,995	89,520	97,191	100,000	105,488	107,114	107,000	108,781	109,142
Sanitary Services:										
Number of treatment plants	2	2	3	3	2	2	2	2	2	2
Sanitary sewers (miles)	260	270	280	290	300	310	320	330	340	350
Sanitary sewer manholes	4,689	4,879	5,069	5,259	5,449	5,639	5,829	6,019	6,209	6,399
Treatment capacity (MGD)	Not Available	Not Available	Not Available	Not Available	21.5	21.5	21.5	21.5	21.5	21.5

Source: Various City Departments


CITY OF JOPLIN
STATE OF MISSOURI