THE CITY OF JOPLIN, MISSOURI

COMPREHENSIVE ANNUAL FINANCIAL REPORT

For the Year Ended October 31, 2007

Prepared by the Finance Department

Leslie Jones, CPA, CMA

Director of Finance

THE CITY OF JOPLIN, MISSOURI

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INTRODUCTORY SECTION

THE CITY OF JOPLIN, MISSOURI

List of Principal Officials

October 31, 2007

MUNICIPAL OFFICIALS

Mayor

Jon Tupper

City Council

Gary Shaw	Zone I
Melodee Colbert-Kean	Zone II
Richard Russell	Zone III
Jon Tupper	Zone IV
Jim West	General
Phil Stinnett	General
Robert Harrington	General
Morris Glaze	General
Mike Woolston	General

City Officials

R. Mark Rohr	City Manager
Brian Head	City Attorney
Barbara Hogelin	City Clerk
Alexander Curchin	Municipal Judge
David Hertzberg	Public Works Director
Jerry Calvin	Parks Director
Lane Roberts	Chief of Police
Gary Trulson	Fire Chief
Daniel A. Pekarek	Community Health Director
Cynthia Faucett-Supiran	Municipal Court Administrator
Susan Wray	Joplin Public Library Director
Reba Snavely	Human Resources Director/Risk Manager
Leslie Jones	Director of Finance
Mark Morris	Information Services Director
Vincent Lindstrom	CVB Director
Lynn Onstot	Public Information Officer

THE CITY OF JOPLIN, MISSOURI

List of Principal Officials

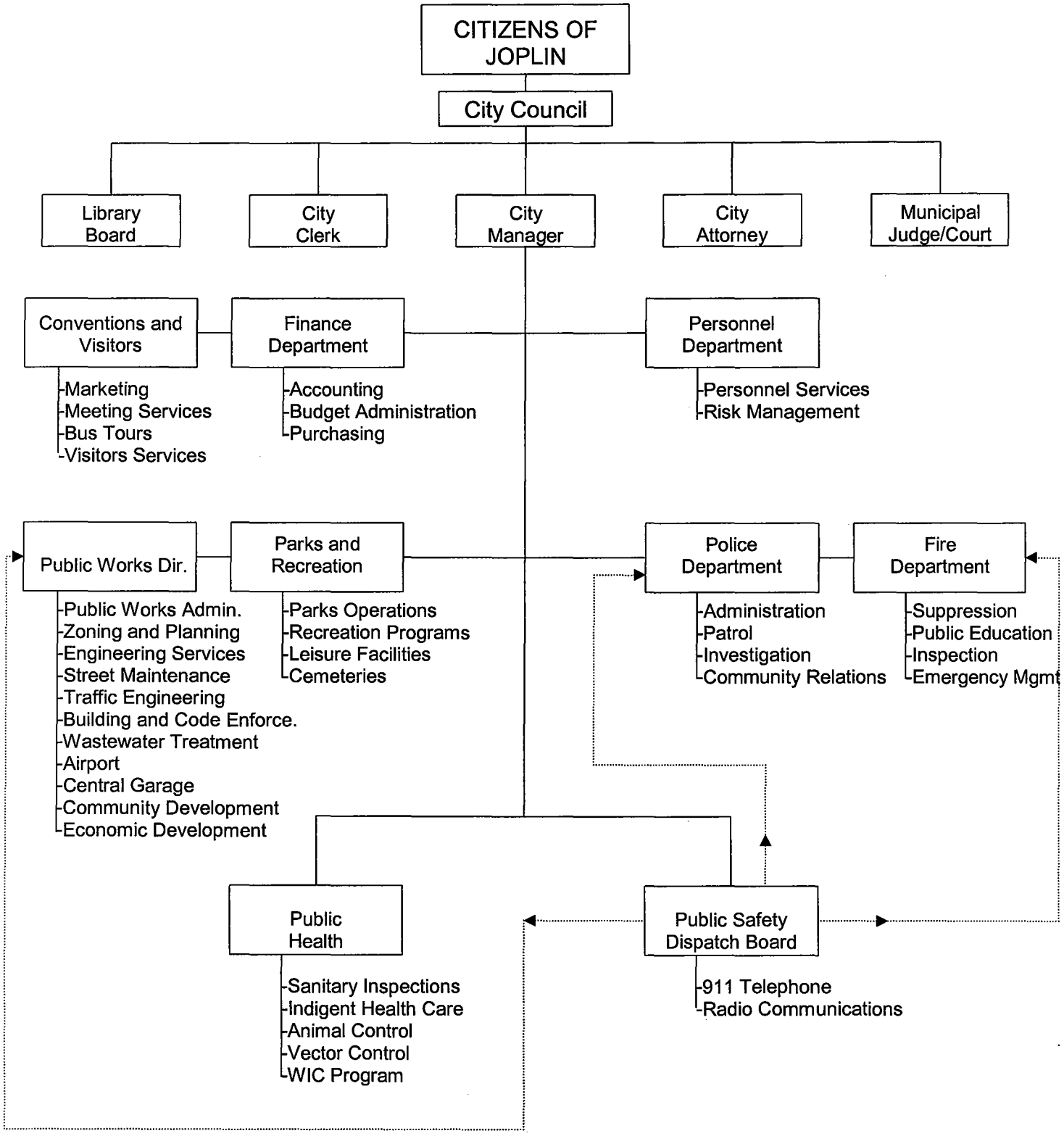
DEPARTMENT OF FINANCE

DEPARTMENT STAFF

Leslie Jones	Director of Finance
Joel Gibson	Accounting Manager
Sherri McCulloch	Financial Analyst
Roschelle Forsythe	Purchasing, Project and Property Clerk
Hailey Dininger	Accounts Payable Clerk
Linda Foulks	Licensing and Office Services Clerk
Vickie Deems	Billing and Accounts Receivable Clerk
Linda Knight	Cashier
Kim Spiva	Payroll Clerk

THE CITY OF JOPLIN, MISSOURI

Organization Chart



Certificate of Achievement for Excellence in Financial Reporting

Presented to

City of Joplin
Missouri

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
October 31, 2006

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



President

Executive Director

City of Joplin

602 S. Main Street • Joplin, MO 64801 • (417) 624-0820

March 29, 2008

To the Honorable Mayor, Members of the City Council
And the Citizens of the City of Joplin, Missouri:

The comprehensive annual financial report of the City of Joplin, Missouri (the City) for the fiscal year ended October 31, 2007 is hereby submitted for your review in compliance with Section 2.14 of the City's Home Rule Charter. The independent certified public accounting firm of Cochran Head Vick & Co., P.C. audited the financial statements contained in this report.

To the best of our knowledge and belief, the financial and other data, as presented herein, is accurate in all material respects; is reported in a manner that presents fairly the financial position and results of operations on a Government-wide basis and on a Fund basis; and that all disclosures necessary to enable the reader to gain an understanding of the City's financial affairs have been included. The Director of Finance prepares this comprehensive annual financial report with the assistance of Finance staff. Responsibility for both the accuracy of the data and the completeness and fairness of the presentation, including all disclosures, rests with management.

Generally Accepted Accounting Principles (GAAP) requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis. This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The City of Joplin's MD&A can be found in the Financial Section, immediately following the report of the independent auditors.

The City is required to undergo an annual audit in conformity with the provisions of the Single Audit Act Amendments of 1996 and by the U.S. Office of Management and Budget's (OMB) Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations.* Information related to this single audit, including a schedule of expenditures of federal awards, the independent auditor's reports on compliance and on internal controls over financial reporting based on an audit of financial statements performed in accordance with Government Auditing Standards and in compliance with requirements applicable to each major program and internal control over compliance in accordance with OMB Circular A-133, and a schedule of findings and questioned costs are included in a separately issued report.

The financial reporting entity (the City) encompasses all the funds of the primary government (i.e., the City of Joplin as legally defined), as well as all of its component units. Component units are legally separate entities for which the primary government is financially accountable. The City provides a full range of services to its residents as well as to visitors to the community. These services include police and fire protection, sanitary sewer service, low-income health care services, construction and maintenance of all City infrastructures, convention and tourism promotional activities, park facilities, recreational activities, a regional airport and other administrative services.

In addition, this document includes information relating to the financial activities of the Joplin Public Library, the Joplin Sports Authority and the Joplin TIF Commission, which are considered discretely presented component units of the government for financial reporting purposes. The City Council sets the annual property tax levy for the Library and has appointive authority over its Board of Trustees. The Joplin Sports Authority operates in accordance with its articles of incorporation and currently receives significant operating subsidies from the City. The City Council has appointive authority over the Joplin TIF Commission's Board of Trustees and the City is financially accountable for the Commission. The City's Finance Department provides all accounting services for all component units. The Library, the Joplin Sports Authority and the Joplin TIF Commission are reported in a separate column in the combined financial statements to emphasize that they are legally separate from the primary government and to differentiate their financial positions and results of operations from those of the primary government.

GOVERNMENT STRUCTURE AND LOCAL ECONOMIC CONDITIONS

The City, incorporated in 1873, is located in the southwest corner of Missouri and is the State's fourth largest metropolitan area. Population growth within the City limits, which covers more than thirty square miles, continues to grow modestly while rapid growth is being experienced in the surrounding regional area.

The City has operated under the council-manager form of government since 1954. Policymaking and legislative authority are vested in the governing council, consisting of nine members. This council is responsible for passing ordinances, adopting the budget, appointing committees and hiring the government's manager, attorney, clerk and municipal judge. The City Manager is responsible for carrying out the policies and ordinances of the governing council, for overseeing the day-to-day operations of the City and for appointing the heads of the City's departments. The City Council is elected on a nonpartisan basis. Council members are elected to four-year staggered terms, with four members being elected from within their respective geographic zones and the remaining five members elected at large. The Mayor and Mayor Pro Tempore are chosen from within the membership of the council by the elected members of that body.

The City of Joplin is a major trade center for the area, benefiting more than 500,000 people. The City has experienced modest growth and expansion. Enhancing the retail trade growth has been an expansion of the service sector of our economy. A new $24-million AT&T Mobility Call Center facility broke ground in Joplin in April of 2007. At full capacity, it is capable of employing 600 people with a projected annual payroll of $15 million. The Wildcat Glades Audubon Center opened its 10,500 square-foot facility, constructed using only "green" environmentally-friendly construction methods, in September of 2007. The Joplin Regional Airport began the construction of a new terminal building, a new control tower and a runway extension totaling an investment of approximately $15 million with expected completion in 2008.

As a service center for the four-state region, Joplin is home to two major hospitals that provide special services and treatment capabilities rivaling those found in major metropolitan areas. Freeman Health Systems include 389 beds in its Joplin locations. St John's Regional Medical Center is a 392-bed hospital operated by the Catholic Health Initiative. More than 300 physicians serve the hospitals and four-state region. Along with the state-of-the-art hospital care are two fully equipped sports medicine clinics, psychological and psychiatric services, major heart and cancer care facilities and many top-quality nursing/retirement centers and extended care facilities.

FINANCIAL INFORMATION

Management of the City is responsible for establishing and maintaining an internal control structure designed to ensure all assets of the City are protected from loss, theft or misuse as well as to ensure that adequate accounting records are kept and compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles. The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the valuation of costs and benefits requires estimates and judgments by management.

Budgetary Controls – The City maintains budgetary controls as outlined in its Home Rule Charter. The objective of these budgetary controls is to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the City Council. Activities of General, Special Revenue, Debt Service, Capital Projects, Enterprise, and Internal Service Funds are included in the annual budget appropriations. The level of budgetary control (that is, the level at which expenditures cannot legally exceed the appropriated amount) is maintained by each departmental unit within an individual fund. Any change in the level of appropriation, which increases expenditures for an individual fund, requires City Council action. The City also maintains an encumbrance accounting system as one technique of accomplishing budgetary control.

Financial Operations – As demonstrated by the statements and schedules included in the financial section of this report, the City is committed to meeting its responsibility for sound financial management.

Long-Term Financial Planning – The annual budget serves as the foundation for the City's financial planning and control. The budget process begins with detailed requests from each department for evaluation by the Finance Department and the City Manager. Additionally, departments submit future capital requests and pending capital projects for the following five years. An estimate of needs is prepared and presented at a public hearing summarizing the anticipated budget levels for the next fiscal year. The City Manager may revise the budget requests to prepare a proposal that balances available revenues with expenditures for the following fiscal year, while reserving appropriate fund balance levels to meet future capital requests and pending capital projects. Legislative adoption occurs after the Council has reviewed and revised the budget proposal in a series of workshops open to the public.

Cash Management Policies and Practices – The City's adopted investment policies provide for close supervision of investment practices by the Investment Committee and also provide specific guidelines to govern investment practices and decisions. Investments are required to be consistent with the constitution and laws of the State of Missouri. The investment policy permits direct treasury obligations of the U.S. government, collateralized certificates of deposit, and certain specified government sponsored agencies and entities. The Policemen's and Firemen's Pension Fund may, by investment policy, invest in equities (50%-75%), alternative investments (5%-25%) and fixed income investments (20%-40%). The City believes appropriate procedures are in place to ensure safe investment practices.

Risk Management – The risk management program of the City revolves around a protected self-insurance plan where the City purchases excess insurance policies for general liability, property damage and workers' compensation to protect itself against catastrophic losses. Smaller losses, up to $100,000, are paid directly by the City after an independent firm, which specializes in claims adjustment and control, has reviewed claims. Under this type of program, the City, with the assistance of its loss control consultant strives to control losses, minimize claims and establish programs to contain potential liability.

OTHER INFORMATION

Independent Audit – The Home Rule Charter of the City requires an independent certified public accounting firm to perform an annual audit. The Council contracted with the accounting firm of Cochran Head Vick & Co., P.C. to conduct the audit for the fiscal year ended October 31, 2007. In addition to meeting the requirements of the charter and State Statutes, the audit was designed to meet the requirements of the OMB Circular A-133, *Audits of States, Local Governments and Non Profit Organizations*. Auditing standards generally accepted in the United States of America and the standards set forth in the Government Accountability Office's *Government Auditing Standards* were used by the auditors in conducting the engagement. The auditor's report regarding the basic financial statements along with statements and schedules relating to the individual fund account groups and component units are included in the financial section of this report. Reports by the auditors relating specifically to the single audit requirements may be found in a separately issued report.

Awards – The Government Finance Officers Association (GFOA) has again awarded its Certificate of Achievement for Excellence in Financial Reporting to the City for its comprehensive annual financial report for the fiscal year ended October 31, 2006. This certificate is the highest form of recognition awarded to state and local government entities for excellence in financial reporting. In order to receive the Certificate of Achievement, a governmental unit must publish a clearly readable and efficiently organized comprehensive annual financial report whose contents conform to program standards. Deserving reports must satisfy both generally accepted accounting principles and applicable legal requirements.

This certification, which is only valid for a period of one year, must be applied for annually. This marks the eighteenth consecutive year that the City has received this reporting distinction. We believe that our current comprehensive annual financial report for the year ended October 31, 2007 continues to meet the Certificate of Achievement program requirements and is being submitted to the GFOA to determine its eligibility for another certificate.

Acknowledgments – The preparation of this comprehensive annual financial report is only possible through the dedicated efforts of the entire staff of the City's Finance Department and the cooperation of the numerous departments throughout the City organization. The contributions and assistance offered by each of these individuals is most sincerely appreciated. Due credit should also be given to the City Council for its continued interest and support in planning and conducting the operations of the City in a responsible and progressive manner.

Sincerely,

R Mark Rohr
City Manager

Sincerely,

Leslie Jones, CPA, CMA
Director of Finance

FINANCIAL SECTION

CHV & Co

COCHRAN HEAD VICK & CO., P.C.

Certified Public Accountants

10034 NW Ambassador Dr.
Kansas City, MO 64153
(816) 584-9955
Fax (816) 584-9958

Independent Auditor's Report

The Honorable Mayor and Members of the City Council
City of Joplin, Missouri

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining discretely presented component units and fund information of the City of Joplin, Missouri, as of and for the year ended October 31, 2007, which collectively comprise the City's basic financial statements as listed in the accompanying table of contents. These financial statements are the responsibility of the City's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining discretely presented component unit and fund information of the City as of October 31, 2007, and the respective changes in financial position and cash flows, where applicable, for the year then ended in conformity with accounting principles generally accepted in the United States of America.

Other Offices

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Kansas City, MO 64116
(816) 453-7014
(816) 453-7016 FAX

1333 Meadowlark Lane
Kansas City, KS 66102
(913) 287-4433
(913) 287-0010 FAX

6700 Antioch Rd, Suite 460
Merriam, Kansas 66204
(913) 378-1100
(913) 378-1177 FAX

317 W. Young
Warrensburg, MO 64093
(660) 747-9125
(660)747-9490 FAX

In accordance with *Government Auditing Standards*, we have also issued our report dated March 29, 2008, on our consideration of the City's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

The Management's Discussion and Analysis, budgetary comparison information and schedule of funding progress, which appear as listed in the accompanying table of contents, are not a required part of the basic financial statements but are supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit this information and express no opinion on it.

Our audit was performed for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements of the City. The introductory section, combining and individual non-major fund financial statements and schedules, and statistical tables are presented for purposes of additional analysis and are not a required part of the basic financial statements. The combining and individual non-major fund financial statements and budgetary schedules have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole. The introductory and statistical tables have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion on them.

March 29, 2008

Conlin Hendrick & Co PC

MANAGEMENT'S DISCUSSION AND ANALYSIS

As management of the City of Joplin, Missouri, we offer readers this narrative overview and analysis of the financial activities of the City of Joplin, Missouri, for the fiscal year ended October 31, 2007. We encourage readers to consider the information presented here in conjunction with the transmittal letter at the beginning of this report and the City's financial statements, which follow this section.

Financial Highlights

The assets of the City of Joplin, Missouri (the City) exceeded its liabilities at the close of the most recent fiscal year by $175,632,840 (net assets). Of this amount, $25,409,104 (unrestricted net assets) may be used to meet the government's ongoing obligations to citizens and creditors.

The City's total net assets increased $19,577,280. Of this amount, over $12.7 million was from the City's "governmental activities", while the City's "business-type activities" increased over $6.8 million.

The City's total debt decreased approximately $258,000 (1.2 percent) during the current fiscal year. The City continues to make payments on existing debt.

Overview of the Financial Statements

This discussion and analysis is provided as an introduction to the basic financial statements. The basic financial statements consist of three components: government-wide financial statements, fund financial statements, and notes to the financial statements. This report also contains required and other supplementary information in addition to the basic financial statements.

Government-wide financial statements. The *government-wide financial statements* are a broad overview of the City's finances in a manner similar to a private business. These statements provide both long-term and short-term information about the City's overall financial status.

The *statement of net assets* presents all of the City's assets and liabilities with the difference between the two reported as *net assets*. Net assets are an important measure of the City's overall financial health. The increases and decreases in net assets can be monitored to determine whether the City's financial position is improving or deteriorating.

The *statement of activities* presents information showing how the City's net assets changed during the most recent fiscal year. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of the related cash flow. Thus, revenues and expenses are reported in this statement for certain items that will only result in cash flows in future fiscal periods (e.g. uncollected taxes and earned but unused vacation leave).

The government-wide financial statements report governmental activities of the City, which are principally supported by taxes and intergovernmental revenues, and business-type activities of the City, which are intended to recover all or a significant portion of their costs through user fees and charges. The governmental activities for the City include general government, public safety, public works, highways and streets, environmental, health services, culture and recreation, and social services. The business-type activities for the City include the airport, the sanitary sewerage system, and recreation (which include all nonmajor enterprise funds). The City includes three other entities in its report-the Joplin Sports Authority, the Joplin Public Library, and the Joplin TIF Commission. Although legally separate, these "component units" are important because the City is financially accountable for them.

Fund financial statements. *Fund financial statements* focus on individual parts of the City's government. These statements report the City's operations in more detail than the government-wide financial statements. A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The City uses fund accounting to ensure compliance with finance-related legal requirements. These funds are divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental funds. *Governmental funds* are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near-term inflows and outflows of spendable resources,* as well as on *balances of spendable resources* available at the end of the fiscal year. This information may be useful in evaluating the City's near-term financing requirements.

The focus of governmental funds is narrower than that of the government-wide financial statements, thus it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. This may enable the reader to better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities.*

Proprietary funds. The City has two different types of proprietary funds. *Enterprise funds* are used to report the same functions presented as business-type activities in the government-wide financial statements. *Internal service funds* are an accounting mechanism used to accumulate and allocate costs internally among the City's various functions. The City uses internal service funds to account for its garage service center, emergency communications center and self-insurance activities. Because these services predominately benefit governmental rather than business-type functions, they have been included within the *governmental activities* in the government-wide financial statements.

Fiduciary funds. Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements, since the resources of those funds are not available to support the City's operations. The accounting used for fiduciary funds is much like that used for proprietary funds.

Notes to the basic financial statements. The notes provide additional information that is essential to obtain a full understanding of the data provided in the government-wide and fund financial statements.

Other information. In addition to the basic financial statements and accompanying notes, this report also contains certain *required supplementary information* that further explains and supports the information in the financial statements. The combining statements for the non-major funds and internal service funds are presented immediately following the required supplementary information on pensions.

Government-wide Financial Analysis

As indicated earlier, net assets may serve as a useful indicator of the City's financial position. As of October 31, 2007, assets exceeded liabilities by $175,632,840. The largest portion of the City's net assets, $134,092,005 (76 percent), reflects its investment in capital assets (e.g., land, construction in progress, buildings, improvements, machinery and equipment, and infrastructure) net of related debt. The City uses capital assets to provide services to citizens; therefore these assets are not available for future spending.

NET ASSETS

The following table reflects the condensed Statement of Net Assets as of October 31, 2007 and 2006:

City of Joplin Net Assets

	Governmental Activities		Business-type Activities		Total	
	2007	2006*	2007	2006	2007	2006*
Current and other assets	$ 43,467,583	$ 40,252,706	$ 7,646,637	$ 9,055,956	$ 51,114,220	$ 49,308,662
Capital assets	92,061,217	80,598,462	61,263,057	54,462,694	153,324,274	135,061,156
Total assets	135,528,800	120,851,168	68,909,694	63,518,650	204,438,494	184,369,818
Other liabilities	4,383,809	3,287,835	2,508,511	2,855,496	6,892,320	6,143,331
Long-term debt	10,717,632	9,912,212	11,195,702	12,258,715	21,913,334	22,170,927
Total liabilities	15,101,441	13,200,047	13,704,213	15,114,211	28,805,654	28,314,258
Net assets:						
Investment in capital assets, net of related debt	83,881,659	72,072,030	50,210,346	41,337,378	134,092,005	113,409,408
Restricted	12,706,086	14,914,176	3,425,645	3,241,559	16,131,731	18,155,735
Unrestricted	23,839,614	20,664,915	1,569,490	3,825,502	25,409,104	24,490,417
Total net assets	$ 120,427,359	$ 107,651,121	$ 55,205,481	$ 48,404,439	$ 175,632,840	$ 156,055,560

* certain amounts from 2006 have been restated to reflect the City's implementation of the retroactive reporting requirements of GASB 34.

At the end of the current fiscal year, the City is reporting positive balances in all three categories of net assets, both for the government as a whole, as well as for its separate governmental and business-type activities. The City's combined net assets increased to over $175.6 million from $156 million as a result of the increase in net assets reflected in the next table. The City's unrestricted net assets for governmental activities were over $23.8 million. Total unrestricted net assets were over $1.5 million for the business-type activities.

An additional portion of the City's net assets, over $16.1 million (9.2 percent), represents resources that are subject to external restrictions on their uses. The remaining balance of the City's net assets, over $25.4 million (14.5 percent), represents unrestricted net assets that may be used to meet the City's ongoing obligations to citizens and creditors. Retroactive reporting of infrastructure assets acquired and completed prior to fiscal year October 31, 2002 is included at this time.

Change in Net Assets

The following table reflects the revenues and expenses from the City's activities for the year ended October 31, 2007 and 2006:

City of Joplin Changes in Net Assets

	Governmental Activities		Business-type Activities		Total	
	2007	2006	2007	2006	2007	2006
Revenues:						
Program revenues:						
Charges for services	$ 4,982,841	$ 4,704,616	$ 7,990,056	$ 7,371,918	$ 12,972,897	$ 12,076,534
Operating grants and contributions	2,559,436	2,833,191	6,453	-	2,565,889	2,833,191
Capital grants and contributions	5,827,800	1,570,013	7,947,985	3,970,294	13,775,785	5,540,307
General revenues						
Property taxes	743,936	724,768	-	-	743,936	724,768
Sales and motor vehicle taxes	30,100,933	26,657,768	-	-	30,100,933	26,657,768
Franchise taxes	-	-	5,379,936	5,014,888	5,379,936	5,014,888
Other taxes	1,533,381	1,426,228	-	-	1,533,381	1,426,228
Unrestricted investment earnings	1,131,069	1,358,791	590,615	714,064	1,721,684	2,072,855
Other	256,633	574,382	7,151	13,262	263,784	587,644
Total revenues	47,136,029	39,849,757	21,922,196	17,084,426	69,058,225	56,934,183
Expenses:						
General government	4,758,224	4,616,699	-	-	4,758,224	4,616,699
Public safety	14,464,418	12,669,920	-	-	14,464,418	12,669,920
Public works	2,784,201	1,907,456	-	-	2,784,201	1,907,456
Highways and streets	9,438,198	7,682,217	-	-	9,438,198	7,682,217
Environmental	1,835,692	1,729,569	-	-	1,835,692	1,729,569
Health services	1,803,932	1,681,756	-	-	1,803,932	1,681,756
Culture and recreation	3,962,437	3,797,849	-	-	3,962,437	3,797,849
Social services	618,360	844,871	-	-	618,360	844,871
Interest on long-term debt	371,743	315,213	-	-	371,743	315,213
Airport	-	-	2,014,777	1,841,850	2,014,777	1,841,850
Sanitary sewer	-	-	6,454,681	6,961,547	6,454,681	6,961,547
Recreation	-	-	974,282	844,593	974,282	844,593
Total expenses	40,037,205	35,245,550	9,443,740	9,647,990	49,480,945	44,893,540
Increase (decrease) in net assets before transfers	7,098,824	4,604,207	12,478,456	7,436,436	19,577,280	12,040,643
Transfers	5,677,414	5,472,530	(5,677,414)	(5,472,530)	-	-
Changes in net assets	12,776,238	10,076,737	6,801,042	1,963,906	19,577,280	12,040,643
Net assets, beginning (as restated)	107,651,121	97,574,384	48,404,439	46,440,533	156,055,560	144,014,917
Net assets, ending	$ 120,427,359	$ 107,651,121	$ 55,205,481	$ 48,404,439	$ 175,632,840	$ 156,055,560

Governmental Activities

Governmental activities increased the City's net assets by over $12.7 million. Sales and motor vehicle taxes, the largest governmental category, totaled over $30.1million or 63.9% of total governmental revenue. Revenues from governmental activities total nearly $47.1 million or 68.3% of the total City revenues.

The increase in governmental net assets is a result of an increase of over $3.4 million in sales and motor vehicle taxes and an increase of over $4.2 million in capital grants combined with only an increase in governmental expenses of nearly $4.8 million. Certain revenues are generated that are specific to governmental program activity. These totaled $13,370,077. The following table shows expenses and program revenues of the governmental activities for the year ended October 31, 2007 and 2006:

Net Cost of City of Joplin's Governmental Activities

	Total Costs of Services		Net Costs of Services	
	2007	2006	2007	2006
General government	$ 4,758,224	$ 4,616,699	$ 3,040,919	$ 2,870,941
Public safety	14,464,418	12,669,920	14,005,901	12,069,771
Public works	2,784,201	1,907,456	1,593,030	1,307,589
Highways and streets	9,438,198	7,682,217	2,738,191	5,059,583
Environmental	1,835,692	1,729,569	350,930	348,506
Health services	1,803,932	1,681,756	912,331	824,049
Culture and recreation	3,962,437	3,797,849	3,592,619	3,442,512
Social services	618,360	844,871	61,464	(100,434)
Interest on long-term debt	371,743	315,213	371,743	315,213
Total	$ 40,037,205	$ 35,245,550	$ 26,667,128	$ 26,137,730

As previously noted, expenses from governmental activities total over $40 million. However, net costs of these services were over $26.6 million. The difference represents direct revenues received from charges for services of over $4.9 million, operating grants and contributions of over $2.5 million, and capital grants and contributions of over $5.8 million. Taxes and other revenues of over $33.7 million were collected to cover these net costs.

Business-type Activities

For the fiscal year ended October 31, 2007 business-type revenues totaled over $21.9 million, or 31.7% of the total City revenues.

Business-type activities increased the City's net assets by over $6.8 million.

- The sanitary sewer system recorded an increase of over $1.3 million in net assets for the year, which is primarily attributed to an increase in charges for services of $585,412, combined with a decrease in business-type expenses of $506,866.
- The airport recorded an increase of over $5.5 million in net assets for the year, which is attributed to an increase in capital grants and contributions of over $5.4 million.

Financial Analysis of the City's Funds

Governmental Funds

As of the end of the current fiscal year, the City's governmental funds have a combined fund balance of over $34.7 million (an increase of less than .5 percent). The fund balance of the General Fund increased just over $3.5 million during the fiscal year. While this increase represents a 40.3% increase in fund balance from the previous year, the City passed a new half-cent general sales tax that caused a 28.3% growth in sales tax and continued to reduce spending throughout the year to increase the City's General Fund balance. The City met its City Resolution 87-11 requiring a contingency reserve equal to 25% of total operating expenditures.

The fund balance in the Parks/Storm Water Sales Tax fund increased $446,597 as this fund continues to collect sales tax monies for future capital projects.

The fund balance in the Transportation Sales Tax fund decreased $268,373 as more capital projects were undertaken in the current fiscal year.

The fund balance in the Capital Improvement Sales fund decreased over $2 million as more capital projects were undertaken in the current fiscal year.

The fund balance in the Infrastructure Improvements fund decreased over $1.4 million as more capital projects were undertaken in the current fiscal year.

Proprietary Funds

The City's proprietary fund statements provide the same type of information found in the government-wide statements but in more detail.

Unrestricted net assets (deficit) of the airport and sanitary sewer funds at the end of the year amounted to ($290,328) and $1,709,468, respectively. Other factors concerning the finances of these funds have been addressed in the discussion of the City's business-type activities.

General Fund Budgetary Highlights

Differences between the original and the final amended budget can be summarized as follows:

- The original revenue budget (including transfers in) of $23,366,481 was increased to $26,019,881, which represents an increase of $2,653,400.
- The original expenditure budget of $20,425,683 increased to $21,859,365, which represents an increase of $1,433,682.

The revenue and expenditure budget amendments were primarily due to the passage of a new half-cent general sales tax.

Actual revenues were $615,497 more than budgeted. Tax revenue was $205,614 more than budgeted, while revenue from interest earned on investments was $133,841 more than anticipated. Fines and forfeitures were $105,522 more than anticipated. The public safety budget increased $938,197 as a result of the passage of a new half-cent general sales tax.

Ending fund balance increased to over $12.3 million (nearly $2.3 million greater than originally budgeted).

Capital Asset and Debt Administration

Capital Assets

The City's investment in capital assets for its governmental and business-type activities as of October 31, 2007, amounts to $153,324,274 (net of accumulated depreciation). This investment in capital assets includes land, buildings, improvements, collections systems, machinery and equipment, and infrastructure. Reporting of the City's major infrastructure assets now includes the assets that were completed prior to and after the October 31, 2002 fiscal year. Capital assets increased over $18.2 million during the period.

Major capital events during the current fiscal year included the following:

- Continued progress on the Athletic Complex project as set forth in the one-quarter-cent parks/storm water sales tax.
- Continued progress on the Connecticut Widening project and the 32nd and Main Widening project as set forth in the three-eighths-cent capital improvements sales tax.
- Continued progress on the widening of Zora Street.

- Continued progress on a comprehensive hiking/biking trails system that will provide recreation and transportation by bicycle and foot.
- Continued progress on the construction of the new Control Tower at the Airport.
- Continued progress on the construction of the new Airport Terminal Building.
- Continued progress on two major sewer extension projects.

City of Joplin Capital Assets
(net of depreciation)

	Governmental Activities		Business-Type Activities		Total	
	2007	2006	2007	2006	2007	2006
Land	$ 6,091,761	$ 6,002,473	$ 1,808,500	$ 1,808,500	$ 7,900,261	$ 7,810,973
Historical Collection	2,173,000	2,173,000	-	-	2,173,000	2,173,000
Construction in Process	10,275,450	3,735,606	13,578,320	10,113,801	23,853,770	13,849,407
Buildings	13,195,303	12,771,411	16,690,834	16,807,067	29,886,137	29,578,478
Improvements	4,289,434	4,467,758	3,355,630	3,114,779	7,645,064	7,582,537
Machinery & Equipment	9,539,608	9,924,580	1,253,034	1,360,956	10,792,642	11,285,536
Infrastructure	46,496,661	41,523,634	-	-	46,496,661	41,523,634
Sewer System	-	-	24,576,739	21,257,591	24,576,739	21,257,591
Total	$ 92,061,217	$ 80,598,462	$ 61,263,057	$ 54,462,694	$ 153,324,274	$ 135,061,156

For additional information on capital assets, see footnote 6 in the Notes to the Basic Financial Statements.

Debt Administration

At the end of fiscal year 2007, the City had a total of over $19.6 million of outstanding debt. This was a decrease of over $1.4 million or 6.9% from the previous year. The City continued to repay its existing debt during 2007.

City of Joplin Outstanding Debt

	Governmental Activities		Business-Type Activities		Total	
	2007	2006	2007	2006	2007	2006
Certificates of Participation	$ 5,765,000	$ 6,005,000	$ -	$ -	$ 5,765,000	$ 6,005,000
Equipment Lease	2,531,568	2,645,755	-	-	2,531,568	2,645,755
Revenue Bonds	-	-	11,318,000	12,413,000	11,318,000	12,413,000
Total	$ 8,296,568	$ 8,650,755	$ 11,318,000	$ 12,413,000	$ 19,614,568	$ 21,063,755

For additional information on debt administration, see footnote 8 in the Notes to the Basic Financial Statements.

Economic Factors and Next Year's Budget and Rates

- The City will continue several major capital projects as outlined in the two capital sales tax initiatives.
- The City will add 19 police officers and 6 firefighters, along with public safety capital equipment items with the new half-cent general sales tax.
- The City will continue the downtown revitalization effort.

All of these factors were considered in preparing the City's budget for the 2008 fiscal year.

The 2008 budget includes an 11% increase in sewer rates. Additionally, the City budgeted for a complete sewer rate study to address upcoming infrastructure needs.

Requests for Information

This financial report is designed to provide the reader with a general overview of the City's finances. Questions or requests for more information concerning any of the information provided in this report should be directed to Leslie Jones, Finance Director, Finance Department, City of Joplin, 602 South Main Street, Joplin, MO 64801.

Exhibit 1

City of Joplin, Missouri
Statement of Net Assets
October 31, 2007

	Governmental Activities	Business-type Activities	Total Primary Government	Component Units
Assets				
Pooled cash and cash equivalents	$ 26,501,675	$ 477,266	$ 26,978,941	$ 843,276
Investments	1,000,000	-	1,000,000	516,177
Receivables:				
Taxes	5,196,250	-	5,196,250	43,152
Interest	858,270	143,047	1,001,317	22,375
Accounts	488,837	2,046,511	2,535,348	7,375
Intergovernmental	2,912,932	2,096,208	5,009,140	73,963
Special assessments	282,533	-	282,533	-
Loans	2,945,994	-	2,945,994	-
Other	-	37,454	37,454	-
Due from primary government	-	-	-	136,020
Internal balances	759,818	(759,818)	-	-
Inventories and prepaids	816,452	113,544	929,996	10,539
Restricted cash and cash equivalents	1,587,812	3,433,145	5,020,957	-
Bond issuance cost	117,010	59,280	176,290	-
Capital Assets:				
Not being depreciated	18,540,211	15,386,820	33,927,031	227,500
Being depreciated, net of depreciation	73,521,006	45,876,237	119,397,243	1,765,797
Total assets	135,528,800	68,909,694	204,438,494	3,646,174
Liabilities				
Accounts payable	2,340,385	1,757,002	4,097,387	63,593
Accrued payroll and benefits	883,161	106,867	990,028	52,960
Accrued interest	151,837	-	151,837	-
Payable from restricted assets:				
Deposits	303,483	7,500	310,983	-
Accrued interest	-	208,285	208,285	-
Due to component unit	136,020	-	136,020	-
Unearned revenue	-	428,857	428,857	-
Self Insurance claims	568,923	-	568,923	-
Long term liabilities:				
Due in one year	1,074,740	1,204,191	2,278,931	-
Due in more than one year	9,642,892	9,991,511	19,634,403	16,686,833
Total liabilities	15,101,441	13,704,213	28,805,654	16,803,386
Net Assets (Deficit)				
Invested in capital assets, net of related debt	83,881,659	50,210,346	134,092,005	1,993,297
Restricted :				
Special revenue	11,111,422	-	11,111,422	-
Debt service	532,707	3,425,645	3,958,352	-
Postclosure care costs	370,201	-	370,201	-
Permanent funds	691,756	-	691,756	476,408
Unrestricted (deficit)	23,839,614	1,569,490	25,409,104	(15,626,917)
Total net assets (deficit)	$ 120,427,359	$ 55,205,481	$ 175,632,840	$ (13,157,212)

See the notes to the basic financial statements

City of Joplin, Missouri
Statement of Activities
For the Year Ended October 31, 2007

Functions/Programs	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net Revenue (Expense) and Changes in Net Assets: Primary Government: Governmental Activities	Primary Government: Business-Type Activities	Primary Government: Total	Component Units
Primary government:								
Government activities								
General government	$ 4,758,224	$ 1,699,930	$ 17,375	$ -	$ (3,040,919)	$ -	$ (3,040,919)	$ -
Public safety	14,464,418	181,755	262,033	14,729	(14,005,901)	-	(14,005,901)	-
Public works	2,784,201	655,537	2,108	533,526	(1,593,030)	-	(1,593,030)	-
Highways and streets	9,438,198	600,574	823,793	5,275,640	(2,738,191)	-	(2,738,191)	-
Environmental	1,835,692	1,470,045	14,717	-	(350,930)	-	(350,930)	-
Health services	1,803,932	61,565	830,036	-	(912,331)	-	(912,331)	-
Culture and recreation	3,962,437	278,487	87,426	3,905	(3,592,619)	-	(3,592,619)	-
Social services	618,360	34,948	521,948	-	(61,464)	-	(61,464)	-
Interest on general long term debt	371,743	-	-	-	(371,743)	-	(371,743)	-
Total governmental activities	40,037,205	4,982,841	2,559,436	5,827,800	(26,667,128)	-	(26,667,128)	-
Business-type activities:								
Airport	2,014,777	437,331	-	6,534,139	-	4,956,693	4,956,693	-
Sanitary sewer	6,454,681	6,714,724	-	1,413,846	-	1,673,889	1,673,889	-
Recreation	974,282	838,001	6,453	-	-	(129,828)	(129,828)	-
Total business-type activities	9,443,740	7,990,056	6,453	7,947,985	-	6,500,754	6,500,754	-
Total primary government	$ 49,480,945	$ 12,972,897	$ 2,565,889	$ 13,775,785	(26,667,128)	6,500,754	(20,166,374)	-
Component Units								
Joplin Public Library	$ 1,756,515	$ 131,838	$ 331,107	$ -	-	-	-	(1,293,570)
Joplin Sports Authority	340,968	58,010	278,900	-	-	-	-	(4,058)
TIF Commission	3,072,165	-	-	-	-	-	-	(3,072,165)
Total	$ 5,169,648	$ 189,848	$ 610,007	$ -	-	-	-	(4,369,793)
General revenues:								
Taxes:								
Sales and motor vehicle taxes					30,100,933	-	30,100,933	1,105,024
Property taxes					743,936	-	743,936	1,277,143
Franchise taxes					-	5,379,936	5,379,936	-
Hotel motel taxes					1,058,391	-	1,058,391	-
Cigarette taxes					298,863	-	298,863	-
Other taxes					176,127	-	176,127	257,455
Gain on sale of capital assets					-	7,151	7,151	-
Unrestricted investment earnings					1,131,069	590,615	1,721,684	72,070
Miscellaneous					256,633	-	256,633	77,215
Transfers					5,677,414	(5,677,414)	-	-
Total general revenue and transfers					39,443,366	300,288	39,743,654	2,788,907
Change in net assets					12,776,238	6,801,042	19,577,280	(1,580,886)
Net assets (deficit) -beginning of year, as restated					107,651,121	48,404,439	156,055,560	(11,576,326)
Net assets (deficit)-end of year					$ 120,427,359	$ 55,205,481	$ 175,632,840	$ (13,157,212)

See the notes to the basic financial statements

Exhibit 3

City of Joplin, Missouri
Balance Sheet - Governmental Funds
October 31, 2007

	General	Parks/Storm Water Sales Tax	Transportation Sales Tax	Capital Improvement Sales Tax	Infrastructure Improvements	Nonmajor Governmental Funds	Total Governmental Funds
Assets							
Pooled cash and cash equivalents	$ 9,439,299	$ 4,876,115	$ 647,455	$ 2,791,436	$ 2,275,927	$ 4,027,306	$ 24,057,538
Investments	-	500,000	200,000	-	-	300,000	1,000,000
Receivables:							
Taxes	2,808,947	468,080	1,087,393	701,432	-	130,398	5,196,250
Interest	188,633	125,212	83,574	173,195	83,754	143,921	798,289
Accounts	74,658	-	40,673	150,000	-	34,832	300,163
Intergovernmental	40,331	3,905	84,162	1,937,856	532,889	313,789	2,912,932
Special assessments	-	-	-	-	-	282,533	282,533
Loans	-	-	-	-	-	2,945,994	2,945,994
Due from other funds	675,000	-	710,000	-	-	-	1,385,000
Inventories	77,079	-	277,350	-	-	36,022	390,451
Prepaids	86,730	-	446	-	-	2,717	89,893
Restricted cash and cash equivalents	303,483	-	-	-	-	977,463	1,280,946
Total Assets	$ 13,694,160	$ 5,973,312	$ 3,131,053	$ 5,753,919	$ 2,892,570	$ 9,194,975	$ 40,639,989
Liabilities and Fund Balances							
Liabilities:							
Accounts payable	$ 376,926	$ 992,611	$ 311,390	$ 314,764	$ 151,333	$ 175,621	$ 2,322,645
Accrued payroll and benefits	617,465	7,046	67,733	2,223	-	138,898	833,365
Payable from restricted assets:							
Deposits payable	303,483	-	-	-	-	-	303,483
Due to component unit	81,256	12,736	24,198	17,830	-	-	136,020
Deferred revenue	-	-	-	1,914,453	34,199	319,085	2,267,737
Total Liabilities	1,379,130	1,012,393	403,321	2,249,270	185,532	633,604	5,863,250
Fund balances:							
Reserved for:							
Encumbrances	64,597	306,700	237,585	1,996,693	384,033	220,733	3,210,341
Inventories	77,079	-	277,350	-	-	36,022	390,451
Prepaids	86,730	-	446	-	-	2,717	89,893
Postclosure care costs	-	-	-	-	-	370,201	370,201
Loans receivable	-	-	-	-	-	2,945,994	2,945,994
Interfund balances	650,000	-	-	-	-	-	650,000
Cemetery trust	-	-	-	-	-	491,756	491,756
Other trusts	-	-	-	-	-	200,000	200,000
Unreserved:							
Designated for:							
Contingencies	4,646,716	-	-	-	-	-	4,646,716
Undesignated, reported in:							
General fund	6,789,908	-	-	-	-	-	6,789,908
Special revenue funds	-	4,654,219	2,212,351	1,507,956	-	2,736,896	11,111,422
Capital projects funds	-	-	-	-	2,323,005	1,024,345	3,347,350
Debt service	-	-	-	-	-	532,707	532,707
Total fund balances	12,315,030	4,960,919	2,727,732	3,504,649	2,707,038	8,561,371	34,776,739
Total liabilities and fund balances	$ 13,694,160	$ 5,973,312	$ 3,131,053	$ 5,753,919	$ 2,892,570	$ 9,194,975	$ 40,639,989

See the notes to the basic financial statements

Exhibit 3.1

City of Joplin, Missouri
Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Assets
October 31, 2007

Fund balances of governmental funds	$	34,776,739
Amounts reported for governmental activities in the statement of net assets are different because:		
Capital assets used in governmental activities are not financial resources and therefore are not reported in the governmental fund statements.		88,574,237
Long-term liabilities for items such as bonds and certificates of participation are not current obligations and, therefore, not recorded in the governmental fund statements (excluding $568,923 in self insurance claims and $31,556 in accrued compensated absences, which are included in total charges for internal service funds).		(8,154,509)
Certain revenues are not available to pay for current period expenditures and therefore are deferred in the governmental funds.		2,271,076
Unamortized bond issuance costs are capitalized in the government-wide financial statements but do not represent assets available for current obligations and therefore are not reported in the governmental fund statements.		117,010
Internal service funds are used by management to charge the costs of certain activities to individual funds. The assets and liabilities of the internal service funds are included in the governmental activities in the statement of net assets.		2,939,123
Liabilities for interest on long-term debt are recognized only when due in the governmental fund statements but are accrued in the government-wide statements.		(96,317)
Net assets of governmental activities	$	120,427,359

See the notes to the basic financial statements

Exhibit 4

City of Joplin, Missouri
Statement of Revenues, Expenditures and
Changes in Fund Balances - Governmental Funds
Year Ended October 31, 2007

	General	Parks/Storm Water Sales Tax	Transportation Sales Tax	Capital Improvement Sales Tax	Infrastructure Improvements	Nonmajor Governmental Funds	Total Governmental Funds
Revenues:							
Taxes	$ 15,247,414	$ 2,932,902	$ 7,819,186	$ 4,400,294	$ -	$ 1,975,907	$ 32,375,703
Intergovernmental	294,137	3,905	823,793	26,066	2,353,190	1,456,235	4,957,326
Licenses and permits	831,361	-	-	-	-	26,283	857,644
Charges for services	494,322	-	450,574	150,000	138,160	2,259,255	3,492,311
Fines and forfeitures	1,282,072	-	-	-	-	-	1,282,072
Interest	593,606	97,019	53,053	76,371	90,374	167,567	1,077,990
Other	190,185	-	30,253	4,000	540	16,193	241,171
Total Revenues	18,933,097	3,033,826	9,176,859	4,656,731	2,582,264	5,901,440	44,284,217
Expenditures:							
Current:							
General administration	4,359,186	-	-	-	-	212,632	4,571,818
Public safety	13,903,870	-	-	-	-	-	13,903,870
Public works	2,242,202	-	-	8,692,165	-	132,687	11,067,054
Highway and streets	-	1,173,300	5,807,140	-	-	-	6,980,440
Environmental	-	-	-	-	-	1,831,622	1,831,622
Health services	-	-	-	-	-	1,836,174	1,836,174
Culture and recreation	514,772	1,426,985	-	-	-	3,143,112	5,084,869
Social services	-	-	-	-	-	608,637	608,637
Capital outlay	-	-	-	-	4,067,289	-	4,067,289
Debt service:							
Principal	-	-	-	-	-	240,000	240,000
Interest	-	-	-	-	-	242,860	242,860
Total expenditures	21,020,030	2,600,285	5,807,140	8,692,165	4,067,289	8,247,724	50,434,633
Excess of revenues over (under) expenditures	(2,086,933)	433,541	3,369,719	(4,035,434)	(1,485,025)	(2,346,284)	(6,150,416)
Other financing sources (uses):							
Transfers in	7,953,140	-	-	2,000,000	-	2,445,014	12,398,154
Transfers out	(2,445,014)	-	(3,676,092)	-	-	(183,405)	(6,304,511)
Sale of capital assets	119,154	13,056	38,000	-	-	-	170,210
Total other financing sources (uses)	5,627,280	13,056	(3,638,092)	2,000,000	-	2,261,609	6,263,853
Net change in fund balances	3,540,347	446,597	(268,373)	(2,035,434)	(1,485,025)	(84,675)	113,437
Fund balances - beginning of year	8,774,683	4,514,322	2,996,105	5,540,083	4,192,063	8,646,046	34,663,302
Fund Balances - end of year	$ 12,315,030	$ 4,960,919	$ 2,727,732	$ 3,504,649	$ 2,707,038	$ 8,561,371	$ 34,776,739

See the notes to the basic financial statements

Exhibit 4.1

City of Joplin, Missouri
Reconciliation of the Governmental Funds Statement of Revenues, Expenditures and Changes in Fund Balances to the Statement of Activities
For the Year Ended October 31, 2007

Amounts reported for governmental activities in the statement of activities are different because:	
Net change in fund balances - total governmental funds	$ 113,437
Governmental funds report capital outlays as expenditures. However, in the Statement of Activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.	
Capital outlay costs in excess of capitalization threshold and disposals	16,022,220
Depreciation	(5,832,638)
Donated capital assets	1,434,526
Disposals of capital assets	(175,118)
Revenues in the statement of activities that do not provide current financial resources are reported as deferred revenue in the governmental funds.	1,935,245
The issuance of long-term debt provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction has any effect on net assets. Also, governmental funds report the effect of issuance costs, premiums, discounts and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. This amount is the net effect of these differences in the treatment of long-term debt and related items.	
Payments on long term debt	240,000
Amortization of bond issuance costs	(7,313)
Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.	
Change in net pension liability	(893,581)
Change in accrued compensated absences	(280,422)
Change in postclosure care liability	20,000
Change in accrued interest	3,375
Internal service funds are used by management to charge the costs of certain activities, such as insurance and garage charges, to individual funds. The net income of the internal service funds is reported with the governmental activities.	196,507
Change in net assets of governmental activities	$ 12,776,238

See the notes to the basic financial statements

City of Joplin, Missouri
Statement of Net Assets
Proprietary Funds
October 31, 2007

	Enterprise Funds				Internal Service Funds
	Airport	Sanitary Sewer	Nonmajor Enterprise Funds	Total	
Assets					
Current assets:					
Pooled cash and cash equivalents	$ 4,883	$ 245,604	$ 226,779	$ 477,266	$ 2,444,137
Receivables, net:					
Interest	-	142,911	136	143,047	59,981
Accounts	12,724	2,033,562	225	2,046,511	185,335
Intergovernmental	1,910,512	184,958	738	2,096,208	-
Lease	37,454	-	-	37,454	-
Inventory	4,441	88,729	20,012	113,182	165,675
Prepaids	206	40	116	362	170,433
Restricted cash and cash equivalents:					
Deposits	-	-	7,500	7,500	306,866
Bond debt service	-	3,425,645	-	3,425,645	-
Total current assets	1,970,220	6,121,449	255,506	8,347,175	3,332,427
Noncurrent assets:					
Capital assets:					
Not being depreciated	8,117,924	7,268,896	-	15,386,820	-
Being depreciated, net of depreciation	7,372,245	37,940,189	563,803	45,876,237	3,486,980
Unamortized bond issue costs	-	59,280	-	59,280	-
Total noncurrent assets	15,490,169	45,268,365	563,803	61,322,337	3,486,980
Total assets	17,460,389	51,389,814	819,309	69,669,512	6,819,407
Liabilities					
Current liabilities:					
Accounts payable	1,485,034	252,710	19,258	1,757,002	17,740
Accrued payroll and benefits	16,814	75,804	14,249	106,867	49,796
Accrued interest	-	-	-	-	55,520
Due to other funds	710,000	-	-	710,000	25,000
Self insurance claims	-	-	-	-	29,936
Current liabilities (payable from restricted assets):					
Deposits	-	-	7,500	7,500	-
Accrued interest	-	208,285	-	208,285	-
Current portion of long-term debt, net	11,246	1,178,614	14,331	1,204,191	299,953
Total current liabilities:	2,223,094	1,715,413	55,338	3,993,845	477,945
Noncurrent liabilities:					
Unearned revenue	37,454	391,403	-	428,857	-
Self insurance claims	-	-	-	-	538,987
Due to other funds	-	-	650,000	650,000	-
Long-term debt, net	-	9,991,511	-	9,991,511	2,263,170
Total noncurrent liabilities	37,454	10,382,914	650,000	11,070,368	2,802,157
Total liabilities	2,260,548	12,098,327	705,338	15,064,213	3,280,102
Net assets (deficit)					
Invested in capital assets, net of related debt	15,490,169	34,156,374	563,803	50,210,346	955,412
Restricted for debt service	-	3,425,645	-	3,425,645	-
Unrestricted	(290,328)	1,709,468	(449,832)	969,308	2,583,893
Total net assets (deficit)	$ 15,199,841	$ 39,291,487	$ 113,971	54,605,299	$ 3,539,305
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds.				600,182	
Total net assets				$ 55,205,481	

See the notes to the basic financial statements

City of Joplin, Missouri
Statement of Revenues, Expenses, and Changes in Fund Net Assets
Proprietary Funds
For the Year Ended October 31, 2007

	Airport	Sanitary Sewer	Nonmajor Enterprise Funds	Total	Internal Service Funds
Operating revenues:					
Charges for services	$ 416,933	$ 6,714,724	$ 838,001	$ 7,969,658	$ 4,367,958
Other	20,398	-	-	20,398	-
Total operating revenues	437,331	6,714,724	838,001	7,990,056	4,367,958
Operating expenses:					
Personnel services	337,867	1,517,783	302,958	2,158,608	1,052,037
Supplies	60,627	210,157	388,678	659,462	1,101,375
Contractual services	694,592	1,371,800	226,134	2,292,526	1,453,653
Depreciation and amortization	926,624	2,710,411	101,485	3,738,520	465,765
Total operating expenses	2,019,710	5,810,151	1,019,255	8,849,116	4,072,830
Operating income (loss)	(1,582,379)	904,573	(181,254)	(859,060)	295,128
Nonoperating revenues (expenses):					
Franchise fees	-	5,379,936	-	5,379,936	-
Intergovernmental grants	6,534,139	1,203,896	6,453	7,744,488	-
Insurance reimbursements and settlements	-	-	-	-	378,210
Interest income	3,882	584,041	2,692	590,615	78,959
Interest expense and fiscal charges	-	(675,229)	-	(675,229)	(124,945)
Gain (Loss) on sale of capital assets	-	10,695	(3,544)	7,151	(80)
Other income	-	4,738	45,869	50,607	15,462
Total nonoperating revenues (expenses)	6,538,021	6,508,077	51,470	13,097,568	347,606
Income (loss) before contributions and transfers	4,955,642	7,412,650	(129,784)	12,238,508	642,734
Capital contributions	-	209,950	-	209,950	-
Transfers in	650,000	-	-	650,000	-
Transfers out	(92,465)	(6,233,449)	(1,500)	(6,327,414)	(416,229)
Change in net assets	5,513,177	1,389,151	(131,284)	6,771,044	226,505
Net assets-beginning of year	9,686,664	37,902,336	245,255	47,834,255	3,312,800
Net assets-end of year	$ 15,199,841	$ 39,291,487	$ 113,971	54,605,299	$ 3,539,305

Change in net assets, enterprise funds	6,771,044
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds.	29,998
Change in net assets	$ 6,801,042

See the notes to the basic financial statements

Exhibit 7

City of Joplin, Missouri
Statement of Cash Flows
Proprietary Funds
For the Year Ended October 31, 2007

	Airport	Sanitary Sewer	Nonmajor Enterprise Funds	Total	Internal Service Funds
Cash Provided by (Used in) Operating Activities:					
Receipts from customers	$ 455,318	$ 6,937,923	$ 883,685	$ 8,276,926	$ 4,262,874
Payments to suppliers	(432,465)	(3,094,232)	(592,470)	(4,119,167)	(2,854,996)
Payments to employees	(330,152)	(1,466,310)	(304,619)	(2,101,081)	(1,032,335)
Net Cash Provided by (Used in) Operating Activities	(307,299)	2,377,381	(13,404)	2,056,678	375,543
Cash Provided by (Used in) Noncapital Financing Activities					
Transfers in	650,000	-	-	650,000	-
Transfers out	(92,465)	(6,233,449)	(1,500)	(6,327,414)	(391,229)
Advances from other funds	710,000	-	-	710,000	-
Franchise fees received	-	5,273,482	-	5,273,482	-
Insurance reimbursements and settlements	-	-	-	-	378,210
Intergovernmental grants	4,538,459	2,605,517	5,715	7,149,691	-
Net Cash Provided by (Used in) Noncapital Financing Activities	5,805,994	1,645,550	4,215	7,455,759	(13,019)
Cash Provided by (Used in) Investing Activities:					
Interest received	3,882	561,155	2,556	565,037	54,729
Net Cash Provided by (Used in) Investing Activities	3,882	561,155	2,556	565,037	54,729
Cash Provided by (Used In) Capital and Related Financing Activities:					
Interest paid	-	(684,462)	-	(684,462)	(127,879)
Principal payments	-	(1,095,000)	-	(1,095,000)	(261,658)
Purchases of capital assets	(6,234,474)	(3,202,609)	(10,310)	(9,447,393)	(334,939)
Sales of capital assets	-	10,695	180	10,875	2,800
Net Cash Provided by (Used in) Capital and Related Financing Activities	(6,234,474)	(4,971,376)	(10,130)	(11,215,980)	(721,676)
Net Increase (Decrease) in Cash and Cash Equivalents	(731,897)	(387,290)	(16,763)	(1,135,950)	(304,423)
Pooled cash and cash equivalents, beginning of year	736,780	4,058,539	251,042	5,046,361	3,055,426
Pooled cash and cash equivalents, end of year	$ 4,883	$ 3,671,249	$ 234,279	$ 3,910,411	$ 2,751,003
Pooled cash reported on the Statement of Net Assets:					
Pooled cash and cash equivalents	$ 4,883	$ 245,604	$ 226,779	$ 477,266	$ 2,444,137
Restricted cash and cash equivalents	-	3,425,645	7,500	3,433,145	306,866
Total pooled cash and cash equivalents	$ 4,883	$ 3,671,249	$ 234,279	$ 3,910,411	$ 2,751,003
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:					
Operating Income (Loss)	$ (1,582,379)	$ 904,573	$ (181,254)	$ (859,060)	$ 295,128
Adjustments to reconcile operating income to net cash provided by (used in) operations:					
Depreciation and amortization	926,624	2,710,411	101,485	3,738,520	465,765
Non-operating income	-	4,738	45,869	50,607	15,462
Change in assets and liabilities					
Accounts receivable	(2,211)	(172,942)	815	(174,338)	(120,546)
Lease receivable	20,198	-	-	20,198	-
Inventories	3,446	37,140	9,009	49,595	(1,929)
Prepaids	428	50	(116)	362	4,433
Accounts payable	318,880	(1,549,465)	12,449	(1,218,136)	(52,742)
Accrued payroll and benefits	7,715	51,473	(1,661)	57,527	19,702
Insurance claims	-	-	-	-	(249,730)
Unearned revenue	-	391,403	-	391,403	-
Net Cash Provided by (Used in) Operating Activities	$ (307,299)	$ 2,377,381	$ (13,404)	$ 2,056,678	$ 375,543
Noncash capital and financing activities:					
Capital contributions	$ -	$ 209,950	$ -	$ 209,950	$ -
Assets acquired under capital leases	$ -	$ -	$ -	$ -	$ 147,471

See the notes to the basic financial statements

Exhibit 8

City of Joplin, Missouri
Statement of Fiduciary Net Assets
Fiduciary Funds
October 31, 2007

Assets	Agency	Policemen's and Firemen's Pension
Pooled cash and cash equivalents	$ 9,742	$ -
Cash	-	336,603
Investments	-	25,054,548
Interest receivable	-	1,420
Total assets	9,742	25,392,571
Liabilities		
Held for other parties	9,742	-
Total liabilities	$ 9,742	-
Net assets		
Held in trust for pension benefits		$ 25,392,571

See the notes to the basic financial statements

Exhibit 9

City of Joplin, Missouri
Statement of Changes in Fiduciary Net Assets
Fiduciary Funds
For the Year Ended October 31, 2007

	Policemen's and Firemen's Pension
Additions	
Contributions:	
Employer	$ 1,091,380
Plan members	1,144,179
Total contributions	2,235,559
Investment income (expenses):	
Investment income	3,645,740
Investment expense	(96,651)
Total investment income	3,549,089
Total additions	5,784,648
Deductions	
Benefits paid	1,929,978
Refunds of contributions	580,001
Administrative expenses	43,924
Total deductions	2,553,903
Change in net assets	3,230,745
Net assets, beginning of year	22,161,826
Net assets, end of year	$ 25,392,571

See the notes to the basic financial statements

Exhibit 10

City of Joplin, Missouri
Combining Statement of Net Assets - Discretely Presented Component Units
October 31, 2007

	Governmental Activities			
	Joplin Public Library	Joplin Sports Authority	Joplin TIF Commission	Total
Assets				
Pooled cash and cash equivalents	$ 825,907	$ 6,617	$ 10,752	$ 843,276
Investments	516,177	-	-	516,177
Receivables:				
Taxes	43,152	-	-	43,152
Interest	22,375	-	-	22,375
Accounts	-	7,375	-	7,375
Intergovernmental	12,281	-	61,682	73,963
Due from primary government	-	-	136,020	136,020
Inventories and prepaids	1,227	9,312	-	10,539
Capital assets:				
Not being depreciated	227,500	-	-	227,500
Being depreciated, net of depreciation	1,765,797	-	-	1,765,797
Total Assets	3,414,416	23,304	208,454	3,646,174
Liabilities				
Current liabilities:				
Accounts payable	40,095	14,231	9,267	63,593
Accrued payroll and benefits	48,118	4,842	-	52,960
Total current liabilities:	88,213	19,073	9,267	116,553
Noncurrent liabilities:				
Long term debt, net	-	-	16,686,833	16,686,833
Total noncurrent liabilities:	-	-	16,686,833	16,686,833
Total liabilities	88,213	19,073	16,696,100	16,803,386
Net Assets (deficit)				
Invested in capital assets, net of related debt	1,993,297	-	-	1,993,297
Restricted - permanent funds	476,408	-	-	476,408
Unrestricted (deficit)	856,498	4,231	(16,487,646)	(15,626,917)
Total Net Assets (deficit)	$ 3,326,203	$ 4,231	$ (16,487,646)	$ (13,157,212)

See the notes to the basic financial statements

Exhibit 11

City of Joplin, Missouri
Combining Statement of Activities - Discretely Presented Component Units
For the Year Ended October 31, 2007

	Joplin Public Library	Joplin Sports Authority	Joplin TIF Commission	Total
Expenses:				
Library services	$ 1,756,515	$ -	$ -	$ 1,756,515
Culture and recreation	-	340,968	-	340,968
Economic development	-	-	1,903,902	1,903,902
Interest on long-term debt	-	-	1,168,263	1,168,263
Total expenses	1,756,515	340,968	3,072,165	5,169,648
Program Revenues:				
Charges for services	131,838	58,010	-	189,848
Operating grants and contributions	331,107	278,900	-	610,007
Total program revenues	462,945	336,910	-	799,855
Net (expense) revenue	(1,293,570)	(4,058)	(3,072,165)	(4,369,793)
General revenues:				
Property taxes	1,133,954	-	143,189	1,277,143
Sales tax	-	-	1,105,024	1,105,024
Other taxes	257,455	-	-	257,455
Unrestricted investment earnings	70,765	89	1,216	72,070
Miscellaneous	77,215	-	-	77,215
Total general revenues	1,539,389	89	1,249,429	2,788,907
Change in net assets	245,819	(3,969)	(1,822,736)	(1,580,886)
Net assets (deficit)-beginning of year	3,080,384	8,200	(14,664,910)	(11,576,326)
Net assets (deficit)-end of year	$ 3,326,203	$ 4,231	$ (16,487,646)	$ (13,157,212)

See the notes to the basic financial statements

1. Summary of Significant Accounting Policies

Reporting Entity

The City of Joplin (the primary government) (the City) is a home-rule municipal corporation governed by an elected nine-member City Council. These financial statements present the City and its component units, the Joplin Public Library (the Library), the Joplin Sports Authority (the Authority) and the Joplin Tax Increment Financing (TIF) Commission (the Commission), entities for which the City is considered to be financially accountable. The Library, the Authority and the Commission are discretely presented component units and are reported in a separate column in the government-wide financial statements to emphasize that they are separate from the City.

The City Council appoints nine members for three-year terms to the Library Board of Trustees and sets the annual tax levy, which is the major financing source of the Library. Financial transactions are processed by the Finance Department of the City on the Library's behalf.

The City Council appoints ten members of the Authority's Board of Trustees. The City provides significant operating subsidies to the Authority. Financial transactions are processed by the Finance Department of the City on the Authority's behalf.

The City Council appoints six members of the eleven total members of the Commission's Board of Trustees, which constitutes a voting majority of that body. The management of the City has determined that it is financially accountable for the Commission. Financial transactions are processed by the Finance Department of the City on the Commission's behalf.

For the year ended October 31, 2007, payments to components units totaled $208,884 for the Joplin Public Library and $237,000 for the Joplin Sports Authority.

Complete financial statements for the Authority can be obtained from the City Finance Department, City of Joplin, 602 South Main Street, Joplin, Missouri, 64801. No separate financial statements for the Library or the TIF Commission are issued.

Basis of Presentation

The City's basic financial statements include both government-wide (reporting the City as a whole) and fund financial statements (reporting the City's major funds).

Government-wide Financial Statements

The statement of net assets and the statement of activities display information about the City, the primary government, as a whole, with the exclusion of the fiduciary funds which contain assets not available for use by the City. Eliminations have been made to minimize the doubling effects of internal activities. These statements distinguish between the governmental and business-type activities of the City and its discretely presented component units. Governmental activities generally are financed through taxes, intergovernmental revenues, and other nonexchange transactions. Business-type activities are financed in whole or in part by fees charged to external parties.

The statement of activities presents a comparison between direct expenses and program revenues for the different business-type activities of the City and for each function of the City's governmental activities. Direct expenses are those that are specifically associated with a program or functions and, therefore, are clearly identifiable to a particular function. Program revenues include (a) fees, fines, and charges paid by the recipients of goods or services offered by that function and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, including all taxes, are presented as general revenues. The

comparison of program revenues and expenses identifies the extent to which each program is self-financing or draws from the general revenues of the City.

The City's net assets are reported in three parts—invested in capital assets, net of related debt; restricted net assets; and unrestricted net assets. The City first utilizes restricted resources to finance restricted activities.

At October 31, 2007, the Golf Course Fund, a nonmajor enterprise fund, had a deficit net asset balance of $82,560. The deficit will be eliminated by future revenues or transfers.

The government-wide financial statements are more focused on the sustainability of the City as an entity and the change in the City's net assets resulting from the current year's activities.

Fund Financial Statements

The fund financial statements provide information about the City's funds, including its fiduciary funds. Separate statements for each fund category—governmental, proprietary and fiduciary funds—are presented. The emphasis of fund financial statements is on major governmental and enterprise funds, each displayed in a separate column. All remaining governmental and enterprise funds are aggregated and reported as nonmajor funds.

Proprietary fund operating revenues, such as charges for service, result from exchange transactions associated with the principal activity of the fund. Exchange transactions are those in which each party receives and gives up essentially equal values. Nonoperating revenues, such as subsidies and investment earnings, result from nonexchange transactions or ancillary activities.

The major governmental funds of the City are described below:

General Fund

This fund is the main operating fund of the City. It accounts for all financial resources of the general government, except those required to be accounted for in a different fund.

Parks/Storm Water Sales Tax Fund

This fund accounts for the maintenance of storm water control and local parks improvements.

Transportation Sales Tax Fund

This fund accounts for the maintenance of streets, street markings and traffic signal systems, energy costs for streetlights, and transfers to street capital project funds.

Capital Improvement Sales Tax Fund

This fund accounts for certain voter-approved capital improvement projects.

Infrastructure Improvements Fund

This fund accounts for the right-of-way acquisition, demolition, and constructions of major street improvement projects undertaken by the City.

The major enterprise funds of the City are described below:

Airport Fund

This fund accounts for the operation of Joplin Regional Airport.

Sanitary Sewer Fund

This fund accounts for the operation and maintenance of the sewer collection and treatment system.

The City also reports the following additional fund types:

Debt Service Fund—This fund is used to account for the accumulation of resources for the payments of principal and interest on long-term debt.

Permanent Funds—These funds account for principal trust amounts received and related interest income. The interest portion of these trusts can be used to support the main operating activities of the government, to fund various activities related to health and welfare, and to maintain the community cemetery.

Special Revenue Funds—These funds account for specific revenue sources (other than major capital projects) that are restricted by enabling legislation to expenditures for specified purposes.

Internal Service Funds—These funds account for operations that provide services to other departments or agencies of the City on a cost-reimbursement basis. The City maintains two internal service funds that provide self insurance coverage for the City and two internal service funds that provide central garage and emergency communications services, respectively.

Pension Trust Fund—This fund accounts for activities of the Policeman's and Firemen's Pension, which accumulates resources for pension payments.

Agency Fund—This fund accounts for the resources held by the City in a trustee capacity for the reimbursement of employee health, dental and dependent care costs.

Measurement Focus and Basis of Accounting

Government-wide, Proprietary and Fiduciary Fund Financial Statements

The government-wide, proprietary and fiduciary fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenue from exchange and exchange-like transactions is recognized when earned. Nonexchange transactions, in which the City gives (or receives) value without directly receiving (or giving) equal value in exchange, can include certain grants and donations. Revenue from non-exchange transactions is recognized when all eligibility requirements or other measurement criteria have been satisfied. Revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place.

Governmental activities, business-type activities and all enterprise funds of the City follow Financial Accounting Standards Board (FASB) Statements and Interpretations issued on or before November 30, 1989, Accounting Principles Board Opinions, and Accounting Research Bulletins, unless those pronouncements conflict with GASB pronouncements. Proprietary funds distinguish operating revenues and expenses from non-operating revenues and expenses. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. Non-operating revenues, such as franchise taxes or investment earnings, result from ancillary activities and do not result from a proprietary fund's principal ongoing operations.

Governmental Fund Financial Statements

All governmental funds are reported using modified accrual basis of accounting and the current financial resources measurement focus. Under this basis of accounting, revenues are recognized in the accounting period in which they become both measurable and available. Expenditures are recognized in the accounting period in which the related fund liability is incurred, if measurable.

Revenue Recognition

In applying the susceptible to accrual concept under the modified accrual basis, certain revenue sources are deemed both measurable and available. The City considers all revenues for investment earnings, special assessments and state-levied, locally shared taxes (including motor vehicle fees) to be available if the revenues are collected within sixty days after year-end. Reimbursements due for federally funded projects are accrued as revenue at the time the expenditures are made, or when received in advance, deferred until expenditures are made. Proceeds and payments of long-term debt are reported as other financing sources and uses.

Expenditure Recognition

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Most expenditures are measurable and are recorded when the related fund liability is incurred, except for principal and interest on long-term debt, claims and judgments, landfill closure costs, and compensated absences, which are recognized as expenditures to the extent that they have matured. General capital asset acquisitions are reported as expenditures in the governmental funds. Allocations of cost, such as depreciation and amortization, are not recognized in the governmental funds.

This approach differs from the manner in which the government-wide financial statements are prepared. Therefore, the governmental fund financial statements include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the governmental fund financial statements.

Reserved Fund Balances

The fund balances of the governmental fund types include reserved fund balances, which indicates that portions of the fund balance are not appropriable for expenditure or are legally segregated for a specific future use.

Pooled Cash, Cash Equivalents and Investments

The City's cash and cash equivalents include demand deposits, certificates of deposit, and short-term investments with original maturities of less than 90 days from the date of acquisition (including restricted assets).

The City maintains a cash pool that is available for use by most funds. Each fund type's portion of this pool is displayed in the financial statements as pooled cash or in restricted assets. Investment income earned is allocated to the funds on the basis of the month-end fund cash balances.

Investments for the City, as well as for its component units, are reported at fair value. The value of marketable securities is based on quotations which are generally obtained from the National Securities Exchanges. Where marketable securities are not listed on an exchange, quotations are obtained from brokerage firms.

Receivables and Payables

Activities between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "due to/from other funds." Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances."

All trade and property tax receivables are shown net of an allowance for uncollectibles.

The City's property tax receivables is levied each November 1 on the assessed value of real estate listed as of the prior January 1, the lien date, and is due on or before December 31. Unpaid taxes are delinquent on January 1. Assessed values are established and assessed by Jasper and Newton counties. The assessed value at January 1, 2006 was $480,838,220.

Inventories and Prepaid Items

Inventories in all funds are priced at cost of latest purchase, which approximates average cost, and are based on year-end physical counts. Inventories in the Governmental Funds, as well as the Public Library, consist of expendable supplies held for consumption. The cost of inventories is recorded as an expenditure when consumed. Inventories in the Enterprise and Internal Service Funds consist of expendable supplies and merchandise held for consumption or resale. The costs of these inventories are recorded as an expense when consumed or sold.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both the government-wide and fund financial statements.

Capital Assets

Capital assets include property, plant and equipment and infrastructure assets (i.e., roads, bridges, drainage systems, and similar items) and are reported in the applicable governmental or business-type activities columns in the government-wide financial statements and the proprietary fund financial statements. An asset is capitalized if it has useful life of more than one year and has an acquisition cost exceeding $1,500.

All capital assets are valued at historical cost or estimated historical cost if actual historical cost is not available. Donated capital assets are valued at their estimated fair value on the date donated. Capital assets are not included in the governmental fund financial statements, but are allocated to governmental activities in the government-wide statements. Major outlays for capital assets and improvements are capitalized as constructed and recorded as construction-in-progress until the project is placed in service.

Depreciable assets (which do not include land or construction-in-progress assets) are depreciated using the straight-line method over the following estimated useful lives:

Land improvements	20 years
Buildings	20-40 years
Machinery and equipment	3-10 years
Sewer system	50 years
Infrastructure	20-30 years

Historically, governmental infrastructure assets have not been capitalized and reported in the City's financial statements. In conformity with GASB Statement No. 34, major infrastructure assets completed or under construction have been capitalized and recorded in the City's financial statements since the City implemented the provisions of GASB Statement No. 34 on November 1, 2002. During the current year, the City implemented the retrospective reporting requirements of GASB Statement No. 34 that require the City to report all major governmental infrastructure assets placed into service after June 30, 1980, and prior to November 1, 2002. See Note 13 for additional information related to the retrospective reporting adjustment.

Restricted Cash and Investments

Certain proceeds of the Sanitary Sewer's leasehold revenue bonds, as well as certain other City resources set aside for their repayment, are classified as restricted assets. A trustee holds these resources and their use is limited by applicable bond covenants and/or investment agreements. In compliance with Missouri Workers' Compensation laws, an escrow account is held by a trustee to cover claims processed under the City's self-insured workers' compensation program.

Bond Issue Costs

Bond issue costs arising from the issuance of debt in the government-wide and proprietary fund financial statements are capitalized and are amortized over the period the related debt is outstanding using the effective interest rate method. In the governmental fund financial statements, bond premiums, discounts and issuance costs are recognized in the current period when incurred. The amount of debt issued is recorded as other financing sources. Premiums received on debt issuances are recorded as other financing sources, while discounts are recorded as other financing uses. Issuance costs are recorded as debt service expenditures when incurred.

Deferred Revenue

Deferred revenues arise when potential revenue does not meet the "measurable and available" criteria for recognition in the current period. Deferred revenues also arise when resources are received by the City before those resources have met the criteria established for revenue recognition. In subsequent periods, when the revenue recognition criteria have been met, the liability for deferred revenue is removed from the governmental fund balance sheet and revenue is recognized in that period.

Transfers

Transfers of resources from a fund receiving revenue to the fund through which the resources are to be expended are recorded as other financing sources (uses) in the Governmental funds and as a separate component of the change in net assets in the Proprietary funds. Transfers of capital assets to/from Governmental funds to/from Proprietary funds are recorded as other financing sources (uses) in the Proprietary Funds, with the corresponding other financing source (use) being recorded as a reconciling item between the governmental fund statements and the government-wide financial statements. All transfers of capital assets are recorded at the item's book value as of the date of the transfer.

Compensated Absences

City policies permit full-time employees, other than policemen and firemen, who have one full year of service to accumulate two weeks per year of vacation leave up to a maximum of four weeks, and those with ten years of service to accumulate three weeks per year vacation leave up to a maximum of six weeks. These employees may also accrue up to six weeks of compensated leave time from the commencement of employment. Policemen and firemen may accrue up to 336 hours of vacation and 480 hours compensated leave time.

Vacation benefits and compensated leave are recorded when earned in the government-wide and proprietary fund financial statements.

Full-time employees may accumulate sick leave at a rate of one day per month with no limit to the maximum amount that may be accrued and used. Sick leave that is unused does not vest and is forfeited upon termination. Such leave is not included in the basic financial statements.

Use of Estimates

The preparation of basic financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the basic financial statements and the reported amounts of revenues and expenditures during the reporting period. Actual results could differ from those estimates.

Future Accounting Pronouncement

At October 31, 2007, the Governmental Accounting Standards Board (GASB) had issued several statements not yet implemented by the City. The statements that might impact the City are as follows:

In July 2004, GASB issued Statement No. 45, *Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions*. This Statement establishes accounting and financial reporting standards for employers that participate in a defined benefit "other postemployment benefits" (OPEB) plan. Specifically, the City will be required to measure and disclose an amount for annual OPEB cost on the accrual basis for heath and insurance benefits that will be provided to retired City employees in future years. The City also is required to record a net OPEB obligation which is defined as the cumulative difference between annual OPEB cost and the employer's contributions to a plan, including the OPEB liability or asset at transition, if any. The City is currently evaluating the impact of adopting this Statement, but cannot readily determine the impact this standard will have on the financial statements when adopted. The City will implement this Statement beginning with the year ended October 31, 2009.

GASB Statement No. 48, *Sales and Pledges of Receivables and Future Revenues and Intra-Entity Transfers of Assets and Future Revenues*, was issued in September 2006. This Statement establishes standards for the measurement, recognition, and display of transactions relating to future revenues that have been pledged or sold. The provisions of this statement are effective for periods beginning after December 15, 2006.

2. Deposits and Investments

At October 31, 2007, the carrying values of deposits and investments are summarized as follows:
The carrying value of deposits and investments are summarized as follows:

	Governmental and Business-type Activities	Fiduciary funds	Component units	Total
Deposits	$ 30,242,386	$ 346,345	$ 843,086	$ 31,431,817
Petty cash	4,463	-	190	4,653
Short term investments held in trust	1,753,049	-	-	1,753,049
Total cash and cash equivalents	31,999,898	346,345	843,276	33,189,519
Investments				
U.S. government agency securities	1,000,000	-	442,383	1,442,383
Mutual funds	-	25,054,548	73,794	25,128,342
Total investments	1,000,000	25,054,548	516,177	26,570,725
Total cash and investments	$ 32,999,898	$ 25,400,893	$ 1,359,453	$ 59,760,244

A summary of the City's significant accounting policies regarding cash, cash equivalents and investments may be found in Note 1 of the Basic Financial Statements. The City's deposits and investments are generally segregated into two parts: City-wide deposits and investments, including the City's component units, and the Policemen's and Firemen's Pension deposits and investments. Below is a description of the policies associated with these categories of deposits and investments.

City-Wide Deposits and Investments

Investment Policy

Missouri state statutes authorize the City, with certain restrictions, to deposit or invest in open accounts, time deposits, U.S. Treasury notes, and certificates of deposit. Statutes also require that collateral pledged must have a fair value equal to 100% of the funds on deposit, less insured amounts. Collateral securities must be held by the City or a disinterested third party and must be of the kind prescribed by state statutes and approved by the State of Missouri.

The City maintains a cash and investment pool, which is available for use by most funds. Substantially all excess cash is invested in U.S. Treasury securities and money market funds. Each fund's portion of this pool is displayed as pooled cash and investments or in restricted assets. Interest earned is allocated to the funds on the basis of average monthly cash and investment balances. Cash and investments are held separately by some of the City's funds. Additionally, certain restricted assets, related to bond ordinances and indentures and capital lease certificates, are held in escrow by financial institutions' trust departments.

Credit Risk

The credit risk for deposits and investments is the possibility that the issuer/counterparty to an investment will be unable to fulfill its obligations. It is the City's policy to limit its investments to Certificates of Deposit and Bonds or other obligations of the United States. At October 31, 2007, all of the City's investments related to the Joplin Public Library Component Unit. Presented below is the actual rating by Moody's Investor Service as of year end for each investment type:

Investment Type	Fair Value	Rating As of Oct. 31, 2007
Federal Home Loan Mortgage Corporation	$ 166,471	AAA
Federal National Mortgage Association	49,969	AAA
Federal Home Loan Bank	225,943	AAA
Total	$ 442,383	

Custodial Credit Risk

The custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, the City will not be able to recover deposits or will not be able to recover collateral securities that are in the possession of an outside party. The custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to a transaction, the City will not be able to recover the value of investment or collateral securities that are in the possession of an outside party. The City's policy is to collateralize all demand deposits with securities held by the financial institution's agent and in the City's name.

At October 31, 2007, the City's deposits were insured by Federal depository insurance and uninsured deposits were fully collateralized by securities held in the City's name by their financial institution's agent. The City's securities were registered and held by the City's financial institution in the City's name. Accordingly, management has determined that none of the City's deposits or investments was exposed to custodial credit risk as of October 31, 2007.

Interest Rate Risk

The City's investment policy does not limit investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates. The City has elected to use the segmented time distribution method of disclosure for its interest rate risk. The following table summarizes these investments:

	Fair Value	Investment Maturities (in Years)	
		Less than 1	1 - 4
U.S. Agency Securities	$ 442,383	$ 50,000	$ 392,383

Concentration of Credit Risk

The City's investment policy does not specify maximum or minimum investment concentrations by investment type. As of June 30, 2007, the following table lists the issuers of securities, and the respective fair value of those securities, that represent 5% or more of total City's investments:

Issuer	Investment Type	Total Fair Value	Percentage
Fed. Home Loan Mtg.	U.S. agency securities	$ 166,471	38%
Fed. Natl. Mtg.	U.S. agency securities	49,969	11%
Fed. Home Loan Banks	U.S. agency securities	225,943	51%

Policeman's and Fireman's Pension Deposits and Investments

Investments of the Plan at October 31, 2007 consisted of the following:

Mutual Funds -	
Equity	$ 15,111,406
Fixed Income	9,943,142
	$ 25,054,548

Investment Policy

The investments of the Policemen's and Firemen's Pension Fund (the Plan) are held separately from those of other City funds and are generally not restricted as to type. U.S. Bank of Joplin, Missouri, (the Custodian) and Investment Manager(s) chosen by the Trustees have discretionary authority concerning purchases of investments in the pension plan subject to the overall investment policy guidelines as approved by the Board of Trustees and adopted by the City Council. The investment policy follows sections 86.590 and 105.588 of the Missouri Revised Statutes regarding constraints on the deposit and investment of Plan assets. The value of investments and changes therein have been reported to the Plan by the Custodian as having been determined through the use of fair value for all investments of the Plan.

The Plan's investment policy permits investments in domestic fixed income securities, domestic equity securities, and international equities. Under the policy, the investment manager may select fixed income securities in domestic markets, including corporate debt securities and obligations of the U.S. government or its agencies. The investment manager may select domestic equity securities traded on major U.S. exchanges.

Investments are reported at fair value. Securities traded on a national or international exchange are valued at the last reported sales price at current exchange rates.

Credit Risk

Credit risk is associated with the credit quality or rating of debt instrument investments. The Plan has no specific policy regarding credit risk. The Plan uses the credit ratings issued by Standard and Poor's for disclosure of credit risk. The following table summarizes the Plan investments subject to credit risk:

Fund Name	Fair Value	Credit Rating
PIMCO Total Return Institutional Fund	$ 2,840,275	A
PIMCO All Asset Institutional Fund	2,497,730	Not Rated
Templeton Global Bond Advisor Fund	1,738,050	AA
Vanguard Intermediate Term Treasury Fund	2,867,087	AAA
	$ 9,943,142	

Custodial Credit Risk

The custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, the Plan will not be able to recover deposits or will not be able to recover collateral securities that are in the possession of an outside party. The Plan had no deposits at October 31, 2007. Custodial credit risk also applies to investment securities. At October 31, 2007, the Plan's investments consisted entirely of open-ended mutual funds or money markets and, accordingly, the Plan had no investment securities subject to custodial credit risk.

Interest Rate Risk

Interest rate risk is the risk associated with a portfolio's sensitivity to changes in interest rates. The Plan has no specific policy regarding interest rate risk. The Plan has elected to use the segmented time distribution method of disclosure for its bond mutual funds. The following table summarizes these investments:

	Fair Value	Investment Maturities (in Years)		
		Less than 1	1 - 5	6 - 10
Bond Mutual Funds	$ 9,943,142	$ 2,497,729	$ 2,840,275	$ 4,605,138

Concentration of Credit Risk

The Plan places no limit on the amount the Plan may invest in any one issuer. At October 31, 2007, the Plan's investments were entirely in open-ended mutual funds or money markets and, accordingly, disclosures related to the concentration of credit risks were not applicable.

3. Taxes

Tax revenues for the year ended October 31, 2007 are as follows:

	City sales tax	Gas/Motor vehicle tax	Franchise tax	Hotel/ motel tax	Property tax	Other taxes	Cigarette tax	Total
Major governmental funds:								
General	$ 14,948,551	$ -	$ -	$ -	$ -	$ -	$ 298,863	$ 15,247,414
Parks & storm water sales tax	2,932,902	-	-	-	-	-	-	2,932,902
Transportation sales tax	5,880,229	1,938,957	-	-	-	-	-	7,819,186
Capital improvement sales tax	4,400,294	-	-	-	-	-	-	4,400,294
Major enterprise funds:								
Sanitary sewer	-	-	5,379,936	-	-	-	-	5,379,936
Nonmajor funds	-	-	-	1,058,391	754,381	163,135	-	1,975,907
Component units	1,248,213	-	-	-	1,128,585	257,455	-	2,634,253
Grand total	$ 29,410,189	$ 1,938,957	$ 5,379,936	$ 1,058,391	$ 1,882,966	$ 420,590	$ 298,863	$ 40,389,892

Property taxes are recorded as receivables, net of estimated uncollectibles. However, revenue recognition of property taxes estimated to be collected more than two months after year-end or levied for use in a subsequent period is deferred, if material. The current tax levy per $100 of assessed valuation is as follows:

Special revenue funds:	
Health and welfare	$ 0.0509
Parks and recreation	0.0509
Solid waste management	0.0509
Total	$ 0.1527
Component unit - library	$ 0.2545

4. Intergovernmental Revenue and Receivables

Intergovernmental revenue during the year consists of the following:

	General	Parks and Stormwater Sales Tax	Transportation Sales Tax	Capital Improvement Sales Tax	Infrastructure Improvements	Municipal Airport	Sanitary Sewer	Nonmajor Govermental Funds	Nonmajor Enterprise Funds	Total
Federal:										
Department of:										
Agriculture	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 404,573	$ -	$ 404,573
Health and Human Services	-	-	-	-	-	-	-	408,267	-	408,267
Transportation	-	3,905	569,582	26,066	1,765,138	5,766,393	-	118,994	-	8,250,078
Justice	88,633	-	-	-	-	-	-	-	-	88,633
Housing and Urban Development	-	-	-	-	-	-	-	402,954	-	402,954
Defense	64,347	-	-	-	-	-	-	-	-	64,347
Homeland Security	17,375	-	182,430	-	-	-	-	2,108	6,453	208,366
Environmental Protection Agency	-	-	-	-	-	-	1,203,896	-	-	1,203,896
	170,355	3,905	752,012	26,066	1,765,138	5,766,393	1,203,896	1,336,896	6,453	11,031,114
State:										
Department of Transportation	28,581	-	71,781	-	500,000	767,746	-	-	-	1,368,108
Department of Tourism	-	-	-	-	-	-	-	87,426	-	87,426
Department of Corrections	-	-	-	-	-	-	-	447	-	447
Department of Natural Resources	-	-	-	-	55,164	-	-	14,717	-	69,881
Missouri State Library	-	-	-	-	-	-	-	-	-	-
	28,581	-	71,781	-	555,164	767,746	-	102,590	-	1,525,862
Local:										
Jasper County	40,071	-	-	-	-	-	-	16,749	-	56,820
National Audubon Society	-	-	-	-	32,888	-	-	-	-	32,888
Joplin R-VIII School District	55,130	-	-	-	-	-	-	-	-	55,130
	95,201	-	-	-	32,888	-	-	16,749	-	144,838
Total	$ 294,137	$ 3,905	$ 823,793	$ 26,066	$ 2,353,190	$ 6,534,139	$ 1,203,896	$ 1,456,235	$ 6,453	$ 12,701,814

Amounts due from other governments at October 31, 2007 include the following:

	General	Parks and Stormwater Sales Tax	Transportation Sales Tax	Capital Improvement Sales Tax	Infrastructure Improvements	Municipal Airport	Sanitary Sewer	Nonmajor Governmental Funds	Nonmajor Enterprise Funds	Total
Federal:										
Department of:										
Agriculture	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 147,987	$ -	$ 147,987
Health and Human Services	-	-	-	-	-	-	-	34,856	-	34,856
Transportation	-	3,905	57,300	23,403	-	1,910,461	-	50,902	-	2,045,971
Housing and Urban Development		-	-	-	-	-	-	39,197	-	39,197
Defense	18,084	-	-	-	-	-	-	-	-	18,084
Homeland Security	1,975	-	20,770	-	-	-	-	235	738	23,718
Justice	17,763	-	-	-	-	51	-	-	-	17,814
Environmental Protection Agency	-	-	-	-	-	-	184,958	-	-	184,958
	37,822	3,905	78,070	23,403	-	1,910,512	184,958	273,177	738	2,512,585
State:										
Department of Transportation	2,509	-	-	1,914,453	500,000	-	-	-	-	2,416,962
Department of Tourism	-		6,092	-	-	-	-	25,435	-	31,527
Department of Corrections	-	-	-	-	-	-	-	65	-	65
Missouri State Library	-	-	-	-	-	-	-	-	-	-
Department of Natural Resources	-	-	-	-	-	-	-	12,360	-	12,360
	2,509	-	6,092	1,914,453	500,000	-	-	37,860	-	2,460,914
Local:										
National Audubon Society	-	-	-	-	32,889	-	-	-	-	32,889
Jasper County	-	-	-	-	-	-	-	2,752	-	2,752
	-	-	-	-	32,889	-	-	2,752	-	35,641
Total	$ 40,331	$ 3,905	$ 84,162	$ 1,937,856	$ 532,889	$ 1,910,512	$ 184,958	$ 313,789	$ 738	$ 5,009,140

5. Loans Receivable

Loans receivable of $2,945,994 at October 31, 2007, consist of two economic development loans funded through the U.S. Department of Housing and Urban Development's Community Development Block Grant, Rental Rehabilitation and Urban Development Action Grant Programs, and the City's relending program. New loans of $300,000 were issued during the fiscal year ended October 31, 2007. These loans are not expected to be repaid during the fiscal year ending October 31, 2008.

6. Capital Assets

A summary of changes in capital assets for the City's governmental activities is as follows:

Governmental Activities:	Balance, Beginning of Year, as Restated	Increases	Decreases	Balance, End of Year
Governmental Funds:				
Capital assets, not being depreciated				
Land	$ 6,002,473	$ 187,776	$ 98,488	$ 6,091,761
Historical collection	2,173,000	-	-	2,173,000
Construction in progress	3,735,606	12,849,158	6,309,314	10,275,450
Total capital assets, not being depreciated	11,911,079	13,036,934	6,407,802	18,540,211
Capital assets, being depreciated				
Buildings	16,286,161	901,001	-	17,187,162
Improvements other than buildings	6,251,440	99,730	-	6,351,170
Machinery and equipment	17,902,666	1,736,285	266,949	19,372,002
Infrastructure	79,121,049	7,992,115	-	87,113,164
Total capital assets being depreciated	119,561,316	10,729,131	266,949	130,023,498
Less accumulated depreciation for:				
Buildings	3,673,550	468,516	-	4,142,066
Improvements other than buildings	1,783,682	278,054	-	2,061,736
Machinery and equipment	11,292,501	2,066,985	190,319	13,169,167
Infrastructure	37,597,420	3,019,083	-	40,616,503
Total accumulated depreciation	54,347,153	5,832,638	190,319	59,989,472
Total capital assets being depreciated, net	65,214,163	4,896,493	76,630	70,034,026
Internal Service-Governmental Activities:				
Capital assets being depreciated:				
Buildings	292,439	-	-	292,439
Machinery and equipment	4,462,316	482,409	15,601	4,929,124
Total capital assets being depreciated	4,754,755	482,409	15,601	5,221,563
Less accumulated depreciation for:				
Buildings	133,639	8,593	-	142,232
Machinery and equipment	1,147,901	457,172	12,722	1,592,351
Total accumulated depreciation	1,281,540	465,765	12,722	1,734,583
Total capital assets being depreciated, net	3,473,215	16,644	2,879	3,486,980
Governmental activities capital assets, net	$ 80,598,457	$ 17,950,071	$ 6,487,311	$ 92,061,217

Depreciation expense was charged to the functions/programs of the primary government in the government-wide statements as follows:

Governmental activities:	
General government	$ 641,578
Public safety	833,467
Public works	245,371
Highway and streets	3,489,036
Environmental	26,255
Health services	37,099
Culture and recreation	544,797
Social Services	15,035
Total depreciation expense for governmental activities	$ 5,832,638
Internal service	$ 465,765

A summary of changes in capital assets for the City's business-type activities is as follows:

	Beginning Balance	Increases	Decreases	Ending Balance
Business-type activities:				
Airport fund:				
Non depreciable capital assets:				
Land	$ 1,500,000	$ -	$ -	$ 1,500,000
Construction in process	2,168,757	7,119,734	2,670,567	6,617,924
Total non depreciable capital assets	3,668,757	7,119,734	2,670,567	8,117,924
Depreciable capital assets:				
Buildings	4,908,527	1,694,808	-	6,603,335
Improvements other than infrastructure	13,239,139	975,763	-	14,214,902
Machinery and equipment	702,400	-	-	702,400
Total depreciable capital assets	18,850,066	2,670,571	-	21,520,637
Less accumulated depreciation:				
Buildings	1,880,863	300,319	-	2,181,182
Improvements other than infrastructure	10,761,757	598,277	-	11,360,034
Machinery and equipment	579,148	28,028	-	607,176
Total accumulated depreciation	13,221,768	926,624	-	14,148,392
Total depreciable capital assets, net	5,628,298	1,743,947	-	7,372,245
Total airport capital assets, net	9,297,055	8,863,681	2,670,567	15,490,169
Sanitary Sewer fund:				
Non depreciable capital assets:				
Land	308,500	-	-	308,500
Construction in process	7,945,044	2,406,504	3,391,152	6,960,396
Total non depreciable capital assets	8,253,544	2,406,504	3,391,152	7,268,896
Depreciable capital assets:				
Buildings	42,593,903	-	-	42,593,903
Improvements other than infrastructure	943,858	-	-	943,858
Machinery and equipment	5,421,689	258,741	9,088	5,671,342
Sewer System	36,075,362	4,138,466	-	40,213,828
Total depreciable capital assets	85,034,812	4,397,207	9,088	89,422,931
Less accumulated depreciation:				
Buildings	28,899,349	1,506,139	-	30,405,488
Improvements other than infrastructure	622,880	104,686	-	727,566
Machinery and equipment	4,441,419	280,268	9,088	4,712,599
Sewer System	14,817,771	819,318	-	15,637,089
Total accumulated depreciation	48,781,419	2,710,411	9,088	51,482,742
Total depreciable capital assets, net	36,253,393	1,686,796	-	37,940,189
Total sanitary sewer capital assets, net	44,506,937	4,093,300	3,391,152	45,209,085
Nonmajor proprietary funds:				
Depreciable capital assets:				
Buildings	209,157	-	-	209,157
Improvements other than infrastructure	678,833	-	-	678,833
Machinery and equipment	609,334	10,310	7,735	611,909
Total depreciable capital assets	1,497,324	10,310	7,735	1,499,899
Less accumulated depreciation:				
Buildings	124,308	4,583	-	128,891
Improvements other than infrastructure	362,414	31,949	-	394,363
Machinery and equipment	351,900	64,953	4,011	412,842
Total accumulated depreciation	838,622	101,485	4,011	936,096
Total depreciable capital assets, net	658,702	(91,175)	3,724	563,803
Total nonmajor proprietary funds capital assets, net	658,702	(91,175)	3,724	563,803
Total business-type activities capital assets, net	$ 54,462,694	$ 12,865,806	$ 6,065,443	$ 61,263,057

A summary of changes in the capital assets of the City's discretely presented component units is contained in the following table—all capital assets and associated depreciation costs relate to the Joplin Public Library.

Discretely Presented Component Units:	Beginning Balance	Additions	Deletions	Ending Balance
Capital assets, non-depreciable:				
Land	$ 227,500	$ -	$ -	$ 227,500
Capital assets, depreciable				
Building	1,800,000	-	-	1,800,000
Equipment	335,904	59,593	-	395,497
Library Collection	2,361,879	334,407	163,850	2,532,436
	4,497,783	394,000	163,850	4,727,933
Less accumulated depreciation for:				
Building	1,170,000	45,000	-	1,215,000
Equipment	238,772	34,704	-	273,476
Library Collection	1,384,266	253,244	163,850	1,473,660
	2,793,038	332,948	163,850	2,962,136
Capital assets, depreciable net	1,704,745	61,052	-	1,765,797
Discretely presented component unit capital assets, net	$ 1,932,245	$ 61,052	$ -	$ 1,993,297

7. Interfund Fund Activity

Interfund operating transfers for the year were as follows:

	Transfer to:				
	Major funds				
	General fund	Capital Improvement Sales Tax	Airport	Nonmajor Governmental	Total
Transfer from:					
Major funds:					
General fund	$ -	$ -	$ -	$ 2,445,014	$ 2,445,014
Transportation sales tax	1,026,092	2,000,000	650,000	-	3,676,092
Airport	92,465	-	-	-	92,465
Sanitary sewer	6,233,449	-	-	-	6,233,449
Nonmajor funds:					
Governmental	183,405	-	-	-	183,405
Enterprise	1,500	-	-	-	1,500
Internal service funds	416,229	-	-	-	416,229
	$ 7,953,140	$ 2,000,000	$ 650,000	$ 2,445,014	$ 13,048,154

Transfers are used to (1) move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them, (2) move receipts restricted to debt service from the funds collecting the receipts to the debt service fund as debt service payments become due, and (3) use unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations. Any transfers within the governmental funds or within the proprietary funds have been eliminated in the government-wide statement of activities.

Interfund receivable and payable balances as of October 31, 2007 were as follows:

Due to TST fund from:	
Airport	$ 710,000
Due to general fund from:	
Nonmajor enterprise	650,000
Central Garage - Internal Service Fund	25,000
	675,000
	$ 1,385,000

The $710,000 interfund balance represents an advance to the Airport Fund for short-term cash flow needs.

The $650,000 interfund balance represents an advance to the Golf Course Fund. Management does not expect this balance to be collected within the next fiscal year.

The $25,000 interfund balance represents an advance to the Central Garage Internal Service Fund for short-term cash flow needs.

8. Long-Term Obligations

The following is a summary of the changes in long-term obligations for the year:

	Beginning of year	Additions	Deletions	End of Year	Amount Due in One Year
Governmental activities:					
Certificates of participation	$ 6,005,000	$ -	$ 240,000	$ 5,765,000	$ 250,000
Capital leases	2,645,755	147,471	261,658	2,531,568	268,398
Compensated absences*	860,491	822,368	536,342	1,146,517	536,342
Landfill postclosure costs	80,000	-	20,000	60,000	20,000
Net pension obligation	320,966	1,984,961	1,091,380	1,214,547	-
Total governmental activities long-term liabilities	$ 9,912,212	$ 2,954,800	$ -	$ 10,717,632	$ 1,074,740
Business-type activities:					
Revenue bonds	$ 12,413,000	$ -	$ 1,095,000	$ 11,318,000	$ 1,156,000
Less deferred refunding amounts	234,755	-	28,746	206,009	28,746
Revenue bonds, net	12,178,245	-	-	11,111,991	1,127,254
Compensated absences	80,470	80,178	76,937	83,711	76,937
Total business-type activities long-term liabilities	$ 12,258,715	$ 80,178	$ -	$ 11,195,702	$ 1,204,191
Component Units:					
Developer agreements	$ 14,782,931	$ 1,903,902	$ -	$ 16,686,833	$ -

*This liability has been typically liquidated in the General Fund in prior years

The annual payments required to retire the certificates of participation, and revenue bonds are as follows:

	Governmental Activities		Business-type Activities		Total	
	Certificates of Participation		Revenue Bonds Payable			
	Principal	Interest	Principal	Interest	Principal	Interest
2008	$ 250,000	$ 231,160	$ 1,156,000	$ 593,933	$ 1,406,000	$ 825,093
2009	250,000	222,723	1,213,000	530,118	1,463,000	752,841
2010	270,000	214,285	1,284,000	461,666	1,554,000	675,951
2011	275,000	205,780	1,360,000	387,813	1,635,000	593,593
2012	285,000	196,499	1,441,000	309,595	1,726,000	506,094
2013-2017	1,580,000	817,269	4,864,000	414,048	6,444,000	1,231,317
2018-2022	1,930,000	470,384	-	-	1,930,000	470,384
2023	925,000	41,625	-	-	925,000	41,625
	$ 5,765,000	$ 2,399,725	$ 11,318,000	$ 2,697,173	$ 17,083,000	$ 5,096,898

Governmental activities

Certificates of Participation

During fiscal 2003, the City issued $6,700,000 Certificates of Participation for the purposes of financing the costs to acquire, construct, renovate, furnish and equip a new city hall, convert the existing city hall to a public safety and justice center, convert the existing public works building for use by the health department, demolish and existing health department building to make a lot for sale and to convert another existing health department building for retention of city records. These certificates mature June 1, 2023 with interest rates ranging from 3.15% to 4.30%.

Capital Leases

The City has entered into two equipment leasing agreements for certain emergency communication equipment. The agreements require total annual payments of $389,533 through March 2015, including interest ranging from 4.82% to 6.17%. The net carrying value of assets acquired under the capital leases described above amounted to $2,698,125 as of October 31, 2007.

The future minimum lease obligations and the net present value of these minimum lease payments as of October 31, 2007 were as follows:

Year ending June 30:	
2008	$ 389,533
2009	389,533
2010	389,533
2011	389,533
2012	389,533
2013 - 2015	1,168,599
	3,116,264
Less imputed interest	(584,696)
Present value of minimum lease payments	$ 2,531,568

Landfill Postclosure Costs

The City landfill was closed in July 1990. Final cover of the landfill was completed in 1992. The City must perform certain maintenance and monitoring activities to comply with the regulations and requirements of the United States Environmental Protection Agency and the Missouri Department of Natural Resources. The total original estimated cost of landfill postclosure care was $2,602,555.

The City has determined that the estimated liability for remaining postclosure costs, which are comprised of the on-going required maintenance and monitoring activities, is $60,000. These costs are an estimate, which is subject to changes resulting from inflation, deflation, technology, or changes in applicable laws or regulations. The estimated cost will be amortized over the remaining estimated life of the liability which is expected to end in 2010, twenty-years after the landfill ceased operations. However, at the time of closure the City entered into an agreement with the Missouri Department of Natural Resources related to potential non-compliance with monitoring provisions that resulted in a potential obligation of $370,201. The City has reserved a portion of fund balance in the appropriate fund equal to this potential obligation.

Business-type activities

During 1995, the City issued $20 million of State Environmental Improvement and Energy Resources Authority (EIERA) Water Pollution Control Revenue Bonds for the purpose of constructing, extending, expanding, improving, and renovating the City's sewerage system. In connection with the City's issuance of these revenue bonds, the City began participating in a revolving loan program established by the Missouri Department of Natural Resources (DNR). In connection with the loan program, DNR deposited funds in a bond reserve fund to serve as collateral for the City's bonds. Interest earned from this reserve fund is used by the City to fund interest payments on the revenue bonds. The reserve fund is transferred back to the State as the bond issue is retired. These revenue bonds mature January 1, 2015 with interest rates ranging from 4.4% to 5.5%.

In May 2001, the City participated in the State program to refund a portion of the outstanding 1995 revenue bonds. The City refunded $10,224,000 of $17,034,000 EIERA Water Pollution Control Revenue Bonds by assuming $10,445,000 of obligation which was comprised of the original $10,224,000 refunded debt and a call premium of $221,000. In connection with the refunding, the City determined that there were deferred refunding amounts totaling $388,066. These amounts were comprised of the call premium and the portion of unamortized bond issuance costs associated with refunded debt and will be amortized over the life of the refunding bonds. The deferred refunding amounts are shown as a reduction of the revenue bond balances in the financial statements and the annual amortization expense is included with interest expense.

The revenue bond covenants require that certain monies be held in the Sanitary Sewer Fund in separate special reserves and accounts as follows:

- *Interest and Principal Accounts*—These two accounts, which make up the Float fund, receive monthly payments of interest and principal made on the bond by the City pursuant to its ordinance.

- *Reserve Account*—Upon the approval of a payment request, DNR asks the State of Missouri to disburse monies from the Wastewater Loan Fund. The State then sends a wire transfer to a bank for deposit to the Reserve Account. When fully funded by the process the Reserve Account balance will equal 70% of the unpaid principal on the City's bond. The Reserve Account is invested in a collateralized Investment Agreement with MBIA Investment Management Corp. Interest earned on the Reserve account is posted to the Reserve Account and then transferred to the Debt Service Account for application to debt service. The principal in this account will be returned to the State once the bond issue is retired.

- *Rebate Account*—Rebate is the possible return to the U.S. Government of arbitrage profits earned on the investments of the gross proceeds of a tax-exempt bond issue. The Rebate Account holds funds pending possible disbursement to the U.S. Government as required by the bond ordinance. It receives a portion of the interest earnings on the Construction Account on each interest payment date as an installment toward the rebate payment.

- *City Reserve Account*—This account is used to account for an amount equal to the average annual debt service on the bonds.

The required reserves are reported in the government-wide and proprietary fund statements of net assets as restricted assets and liabilities payable from restricted assets.

The revenue bond covenants also state that utility franchise taxes are pledged as collateral to pay debt service (principal and interest) of the 1995 revenue bonds. The total revenues recognized from utility franchise taxes that are pledged as collateral against the 1995 revenue bonds were $5,379,936 for the year ended October 31, 2007.

Discretely Presented Component Unit-Developer Agreements

These agreements represent developer project costs that have been certified by the City as eligible for reimbursement from tax increment financing revenues attributable to each respective project. Under tax increment financing plans, the developer may be reimbursed up to the certified cost amount from incremental taxes during a period not to exceed 23 years. Accordingly, certified project costs in excess of amounts reimbursed to date are reflected as a long-term obligation of the Commission. These developer agreements are limited to the amount of incremental taxes received attributable to each respective project; any deficiencies are solely the responsibility of the developer and do not constitute an obligation of the Commission or of the City.

Conduit Debt

The City has issued taxable industrial revenue bonds to provide financial assistance to private business for economic development. Under related agreements, the City will lease the projects to the businesses and the corresponding rental receipts shall be applied to pay the debt service on the bonds. The bonds and the interest thereon are special obligations of the City payable solely from the rental payments and shall not constitute obligations of the City. Accordingly, the bonds are not reported as liabilities in the accompanying basic financial statements. As of October 31, 2007, there were two series of taxable industrial revenue bonds outstanding, with a principal amount payable of $29.3 million.

9. Commitments

Capital project expenditures often extend over more than one fiscal year. Project estimates of each project are prepared by the City Engineer and approved by the City Council. At October 31, 2007, certain projects were pending City Council authorization. As of October 31, 2007, the City had $4,292,621 in outstanding construction commitments for ongoing City capital projects.

10. Pension Plans

LAGERS

Plan Description

The City of Joplin, Missouri participates in the Missouri Local Government Employees Retirement System (LAGERS), an agent multiple-employer, public employee retirement system that acts as a common investment and administrative agent for local government entities in Missouri. LAGERS is a defined benefit pension plan, which provides retirement, disability and death benefits to plan members and beneficiaries.

LAGERS was created and is governed by statute, section RSMo. 70.600 – 70.755. As such, it is the system's responsibility to administer the law in accordance with the expressed intent of the General Assembly. The plan is qualified under the Internal Revenue Code Section 401(a) and is tax-exempt. The LAGERS issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to LAGERS, P.O. Box 1665, Jefferson City, Missouri 65102 or by calling 1-800-447-4334.

Funding Status

The City's full-time employees do not contribute to the pension plan. The political subdivision is required by State Statute to contribute at an actuarially determined rate; the current rate is 7.5% (general) of annual covered payroll. The governing body of the political subdivision determines the contribution requirements of plan members. The contribution provisions of the political subdivision are established by state statute.

Annual Pension Cost

For 2007, the political subdivision's annual pension cost of $591,862 was equal to the required and actual contributions. The required contribution was determined as part of the February 28, 2005 and/or February 28, 2006 annual actuarial valuation using the entry age actuarial cost method. The actuarial assumptions as of February 28, 2007 included (a) a rate of return on the investment of present and future assets of 7.5% per year, compounded annually, (b) projected salary increases of 4.0% per year, compounded annually, attributable to inflation, (c) additional projected salary increases ranging from 0.0% to 6.0% per year, depending on age, attributable to seniority/merit, (d) preretirement mortality based on the RP-2000 Combined Healthy Table, set back 0 years for men and women, and (e) postretirement mortality based on the 1971 Group Annuity Mortality table projected to 2000, set back 1 year for men and 7 years for women. The actuarial value of assets was determined using techniques that smooth the effects of short-term volatility in the market value of investments over a five-year period. The unfunded actuarial accrued liability is being amortized as a level percentage of projected payroll on an open basis. The amortization period at February 28, 2007 was 15 years.

Three-year Trend Information
(Unaudited)

Fiscal Year Ended	Annual Pension Cost (APC)	Percentage of APC Contributed	Net Pension Obligation
10/31/2005	$ 468,532	100%	-
10/31/2006	543,044	100%	-
10/31/2007	591,862	100%	-

Actuarial Valuation Date	(a) Actuarial Value of Assets	(b) Entry Age Actuarial Accrued Liability	(b-a) Unfunded Accrued Liability (UAL)	(a/b) Funded Ratio	(c) Annual Covered Payroll	[(b-a)/c] UAL as a Percentage of Covered Payroll
2/28/2005	$ 15,891,092	$ 14,903,002	$ (988,090)	107%	$ 7,551,903	-13%
2/28/2006	15,794,515	14,286,318	(1,508,197)	111%	7,841,300	-19%
2/28/2007	16,428,154	14,816,803	(1,611,351)	111%	7,834,648	-21%

The above assets and actuarial accrued liability do not include the assets and present value of benefits associated with the Benefit Reserve Fund and the Casualty Reserve Fund. The actuarial assumptions were changed in conjunction with the February 28, 2006 annual actuarial valuations. For a complete description of the actuarial assumptions used in the annual valuations, please contact the LAGERS office in Jefferson City.

Policemen's and Firemen's Pension Plan

Plan Description

The City of Joplin Policemen's and Firemen's Pension Plan (the Plan) is a single employer defined benefit plan and covers all full-time police officers and firefighters beginning on the date of their employment. The Plan provides retirement, disability and death benefits to Plan members and beneficiaries. The Plan issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained from Joplin City Hall, Joplin, Missouri.

Funding Policy

The contribution requirements of Plan members and the City are established and may be amended by ordinance. For fiscal year 2007, the employee contribution rate was 18.08% and the City's rate was 17% of current year covered payroll.

Annual Pension Cost and Net Pension Obligation

The City's annual pension cost and net pension obligation to the Plan for the fiscal year ended October 31, 2007, were as follows:

Annual required contribution	$ 1,990,056
Interest on net pension obligation	22,468
Adjustment to annual required contribution	(27,563)
Annual pension cost	1,984,961
Contributions made	1,091,380
Change in net pension obligation	893,581
Net pension obligation, October 31, 2006	320,966
Net pension obligation, October 31, 2007	$ 1,214,547

The annual required contribution for the current year was determined as part of the November 1, 2006, actuarial valuation using the entry age normal actuarial cost method. The actuarial assumptions included (a) 7% investment rate of return, and (b) projected salary increases of 3.0. Both (a) and (b) included an inflation component of 3.0%. The assumptions did not include post-retirement benefit increases, which are funded by the City when granted. The actuarial value of assets was determined by projecting the prior year's actuarial value of assets to the current valuation date using the valuation interest assumption. The unfunded actuarial accrued liability is being amortized as a level percentage of projected payroll on an open basis. The equivalent single period remaining for amortization was fifteen years.

Three-year Trend Information
(Unaudited)

Fiscal Year Ended	Annual Pension Cost (APC)	Percentage of APC Contributed	Net Pension Obligation
10/31/2005	$ 1,333,535	80%	$ 347,461
10/31/2006	1,368,845	102%	320,966
10/31/2007	1,984,961	55%	1,214,547

11. Risk Financing

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. As a result, there are a number of claims and/or lawsuits to which the City is a party as a result of certain law enforcement activities, injuries and various other matters and complaints arising from the ordinary course of City activities. The City is entitled to the defense of sovereign and official immunity against tort action that provides immunity except in two areas: motor vehicles and the condition of property of governmental entities. The City's management and legal counsel anticipate that the potential claims against the City not covered by the insurance, if any, resulting from such matters would not materially affect the financial position of the City.

The City has established internal service funds to account for and finance its uninsured risks of loss. The Worker's Compensation Insurance fund provides coverage for up to a maximum of $300,000 for each worker's compensation claim ($400,000 for police and firefighters). The Liability and Property Insurance fund provides coverage for a maximum of $100,000 for each general liability claim and no aggregate amount. The City purchases commercial insurance for claims in excess of coverage provided by these funds and for all other risks of loss. Settled claims have not exceeded this commercial coverage in any of the past three fiscal years.

In order to maintain this self-insured status for worker's compensation, the State of Missouri requires the City to maintain an escrow amount with a market value of at least $300,000. At October 31, 2007, the escrow account balance is $306,866, which is reflected as restricted cash in the statement of net assets.

All funds of the City participate in the self-insurance programs and make payments to the insurance fund based on estimates of the amounts needed to pay prior- and current-year claims and to establish net assets sufficient for catastrophic losses. Net assets at October 31, 2007, in the Worker's Compensation and Liability and Property funds were $1,040,941 and $868,244, respectively. The claims liabilities in these funds at October 31, 2007, are based on the requirement that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of loss can be reasonably estimated. Changes in claims liability in fiscal 2007 and 2006 are as follows:

	Beginning of Year	Claims Incurred	Payments/ Adjustments	End of Year
2006	$ 876,009	$ 367,126	$ 424,482	$ 818,653
2007	818,653	547,642	797,372	568,923

12. Leases

The City has entered into several leases as a lessor. The details of these leases are described below:

Hangar Lease

In 1994, the City entered into a 15 year non-cancellable operating lease agreement for the use of two airport leases hangar facilities with Contract Freighters Incorporated (CFI). The lease required the City to construct a new hanger for use by CFI. The original cost of the hanger was $148,000, which currently has a carrying value of $93,855. The value of payments due in future periods is $37,455, which is recorded as receivable and unearned revenue in the Airport Fund. As of October 31, 2007, the amounts receivable under this agreement are as follows:

Year Ended October 31:	Future Lease Payments
2008	$ 22,367
2009	15,088
Total	$ 37,455

Control Tower Lease

In 2003, the Joplin Regional Airport, agreed to a 5 year lease with the Federal Aviation Administration (FAA) for the use of the airport's control tower. The airport's control tower is considered an integral part of the airport's grounds, which are accounted for as a single asset in the fund and government-wide financial statements. The original cost of the airport grounds is $1,022,000, which currently has a carrying value of $25,550. Rental payments are due quarterly in installments of $5,280 and are payable to the City. The terms of this agreement provide that the Federal Government may, at its discretion, terminate the lease at any time, given that the lessor receives a written notice within 60 days of the request. Accordingly, the City has not made provision for any future payments to be received under this agreement in the basic financial statements.

Airport Grounds Lease

In 2000, the City signed lease agreements with three local businesses to lease parcels of vacant land located adjacent to the Joplin Regional Airport. Rental payments are due annually and are calculated based upon the number of square feet occupied by each lessee. In addition, each lease contract calls for set rate increases, which are scheduled to occur at specific dates at varying amounts.

Each lease is set for a term of 25 years and may be renewed, at the option of lessee, for an unlimited number of five-year terms following the initial lease term. The portion of the airport that is subject to this lease is considered an integral part of the airport's total land, which has a cost of $1,500,000. The expected future minimum lease payments due under these agreements for each of the five following years and every five-year increment thereafter are shown in the schedule shown below:

Year Ended October 31:	Future Minimum Lease Payments
2008	$ 27,961
2009	27,961
2010	27,961
2011	27,961
2012	30,316
2013-2017	157,172
2018-2022	181,797
2023-2024	76,330
Total	$ 557,459

13. Restatement of Prior Year Balances

During 2007, the City implemented the retrospective reporting requirements of GASB 34. Accordingly, beginning governmental capital assets balances and net assets have been restated by $22,316,678.

The details of the above adjustment are as follows:

	Governmental Activities
Net assets, beginning of year, as originally reported	$ 85,334,443
Adjustments related to retroactive reporting of infrastucture under GASB 34	
Infrastructure capital assets	57,830,402
Accumulated depreciation	(35,513,724)
	22,316,678
Net assets, beginning of year, as restated	$ 107,651,121

Required Supplementary Information

Exhibit 12

City of Joplin, Missouri
Required Supplementary Information
Budgetary Comparison Schedule--General Fund
Year Ended October 31, 2007

	Budgeted Amounts			Variance with final budget--positive (negative)
	Original	Final	Actual	
Revenues:				
Taxes	$ 12,501,800	$ 15,041,800	$ 15,247,414	$ 205,614
Intergovernmental	233,400	251,100	294,137	43,037
Licenses and permits	754,650	754,650	831,361	76,711
Charges for services	408,900	443,550	494,322	50,772
Fines and forfeitures	1,176,550	1,176,550	1,282,072	105,522
Interest and Miscellaneous	595,100	649,950	783,791	133,841
Total Revenues	15,670,400	18,317,600	18,933,097	615,497
Expenditures:				
General government:				
City council	409,718	474,814	437,030	37,784
City manager	718,567	756,067	752,221	3,846
City clerk	186,055	189,155	165,607	23,548
Legal services	403,578	433,578	423,847	9,731
Human resources	436,031	458,031	429,687	28,344
Finance	624,932	651,432	645,574	5,858
Information systems	1,039,360	1,039,360	1,008,421	30,939
Municipal court	529,950	529,950	496,799	33,151
Total general government	4,348,191	4,532,387	4,359,186	173,201
Public works:				
Public works	2,165,489	2,471,778	2,070,814	400,964
Code enforcement	182,054	182,054	171,388	10,666
Total public works	2,347,543	2,653,832	2,242,202	411,630
Public safety:				
Police	8,138,349	8,778,761	8,662,709	116,052
Fire	4,933,326	5,228,111	5,096,021	132,090
Emergency management	145,340	148,340	145,140	3,200
Total public safety	13,217,015	14,155,212	13,903,870	251,342
Culture and recreation--parks and recreation	512,934	517,934	514,772	3,162
Total Expenditures	20,425,683	21,859,365	21,020,030	839,335
Excess of Revenues Over (Under) Expenditures	(4,755,283)	(3,541,765)	(2,086,933)	1,454,832
Other Financing Sources (Uses):				
Transfers in	7,696,081	7,702,281	7,953,140	250,859
Transfers out	(2,528,514)	(2,916,614)	(2,445,014)	471,600
Sale of capital assets	-	-	119,154	119,154
Total Other Financing Sources	5,167,567	4,785,667	5,627,280	841,613
Excess of Revenues and Other Sources Over Expenditures and Other Uses	$ 412,284	$ 1,243,902	3,540,347	$ 2,296,445
Fund Balances, Beginning of Year			8,774,683	
Fund Balances, End of Year			$ 12,315,030	

See accompanying notes to the required supplementary information

Exhibit 13

City of Joplin, Missouri
Required Supplementary Information
Budgetary Comparison Schedule--Parks / Storm Water Sales Tax Fund
Year Ended October 31, 2007

	Budgeted Amounts			Variance with final budget-- positive (negative)
	Original	Final	Actual	
Revenues:				
Taxes	$ 3,057,000	$ 3,057,000	$ 2,932,902	$ (124,098)
Intergovernmental	1,293,000	1,293,000	3,905	(1,289,095)
Interest and Miscellaneous	50,000	50,000	97,019	47,019
Total Revenues	4,400,000	4,400,000	3,033,826	(1,366,174)
Expenditures:				
Highways and Streets	4,030,000	4,193,326	1,173,300	3,020,026
Culture and recreation	3,185,000	3,249,121	1,426,985	1,822,136
Total Expenditures	7,215,000	7,442,447	2,600,285	4,842,162
Excess of Revenues Over (Under) Expenditures	(2,815,000)	(3,042,447)	433,541	3,475,988
Other Financing Sources (Uses):				
Sale of Capital Assets	-	-	13,056	13,056
Transfer Out	(47,313)	(131,313)	-	131,313
Total Other Financing Sources	(47,313)	(131,313)	13,056	144,369
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	$ (2,862,313)	$ (3,173,760)	446,597	$ 3,620,357
Fund Balances, Beginning of Year			4,514,322	
Fund Balances, End of Year			$ 4,960,919	

See accompanying notes to the required supplementary information

Exhibit 14

City of Joplin, Missouri
Required Supplementary Information
Budgetary Comparison Schedule--Transportation Sales Tax Fund
Year Ended October 31, 2007

	Budgeted Amounts			Variance with final budget-- positive (negative)
	Original	Final	Actual	
Revenues:				
Taxes	$ 7,995,400	$ 7,995,400	$ 7,819,186	$ (176,214)
Intergovernmental	1,593,227	1,753,227	823,793	(929,434)
Charges for services	387,200	452,200	450,574	(1,626)
Interest and miscellaneous	65,000	966,000	83,306	(882,694)
Total Revenues	10,040,827	11,166,827	9,176,859	(1,989,968)
Expenditures:				
Highways and streets:				
Street maintenance	3,802,282	4,075,107	3,721,972	353,135
Street cleaning	419,646	468,646	452,028	16,618
Traffic control	316,133	319,482	282,319	37,163
Traffic signal maintenance	188,350	258,386	171,945	86,441
Paratransit system	2,249,606	3,150,606	1,008,273	2,142,333
Cab assistance program	140,000	171,500	170,603	897
Total Expenditures	7,116,017	8,443,727	5,807,140	2,636,587
Excess of Revenues Over (Under) Expenditures	2,924,810	2,723,100	3,369,719	646,619
Other Financing Sources (Uses):				
Transfers out	(3,599,304)	(3,937,604)	(3,676,092)	261,512
Sales of capital assets	-	-	38,000	38,000
Total Other Financing Sources	(3,599,304)	(3,937,604)	(3,638,092)	299,512
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	$ (674,494)	$ (1,214,504)	(268,373)	$ 946,131
Fund Balances, Beginning of Year			2,996,105	
Fund Balances, End of Year			$ 2,727,732	

See accompanying notes to the required supplementary information

Exhibit 15

City of Joplin, Missouri
Required Supplementary Information
Budgetary Comparison Schedule--Capital Improvement Sales Tax
Year Ended October 31, 2007

	Budgeted Amounts			Variance with final budget--positive
	Original	Final	Actual	(negative)
Revenues:				
Taxes	$ 4,585,500	$ 4,585,500	$ 4,400,294	$ (185,206)
Intergovenmental	3,840,000	3,840,000	26,066	(3,813,934)
Charges for services	-	-	150,000	150,000
Interest and miscellaneous	50,500	50,500	80,371	29,871
Total Revenues	8,476,000	8,476,000	4,656,731	(3,819,269)
Expenditures:				
Capital Improvement Projects	10,732,063	13,952,994	8,692,165	5,260,829
Total Expenditures	10,732,063	13,952,994	8,692,165	5,260,829
Excess of Revenues Over (Under) Expenditures	(2,256,063)	(5,476,994)	(4,035,434)	1,441,560
Other Financing Sources (Uses):				
Transfers in	2,000,000	2,000,000	2,000,000	-
Transfers out	(68,800)	(113,800)	-	113,800
Total Other Financing Sources	1,931,200	1,886,200	2,000,000	113,800
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	$ (324,863)	$ (3,590,794)	(2,035,434)	$ 1,555,360
Fund Balances, Beginning of Year			5,540,083	
Fund Balances, End of Year			$ 3,504,649	

See accompanying notes to the required supplementary information

Exhibit 16

City of Joplin, Missouri
Required Supplementary Information
Schedule of Funding Progress
Retirement Plan

LAGERS

Schedule of Funding Progress:

Actuarial valuation	(a) Actuarial value of assets	(b) Entry age actuarial accrued liability	(b) - (a) Unfunded (assets in excess of) accrued liability (UAL)	(a)/(b) Funded ratio	(c) Annual covered payroll	(b)-(a)/(c) UAL as a percentage of covered payroll
Febrary 28, 2005	$ 15,891,092	$ 14,903,002	$ (988,090)	107%	$ 7,551,903	-13%
Febrary 28, 2006	15,794,515	14,286,318	(1,508,197)	111%	7,841,300	-19%
Febrary 28, 2007	16,428,154	14,816,803	(1,611,351)	111%	7,834,648	-21%

The above assets and actuarial liability do not include assets and present value of benefits associated with the Benefit Reserve Fund and the Casualty Reserve Fund. The actuarial assumptions were changed in conjunction with the February 28, 2006 annual valuations.
For a complete description of the actuarial assumptions used in the annual valuations, please contact LAGERS office in Jefferson City.

POLICEMEN'S AND FIREMEN'S PENSION PLAN

Schedule of Funding Progress:

Actuarial valuation date	(a) Actuarial value of assets	(b) Entry age actuarial accrued liability	(b) - (a) Unfunded (assets in excess of) accrued liability (UAL)	(a)/(b) Funded ratio	(c) annual covered payroll	(b)-(a)/(c) UAL as a percentage of covered payroll
November 1, 2001	$16,013,559	$27,009,397	$ 10,995,838	59.3%	$ 5,502,868	199.8%
November 1, 2002	16,775,548	28,525,157	11,749,609	58.8%	5,872,673	200.1%
November 1, 2003	17,796,728	30,086,731	12,290,003	59.2%	5,943,864	206.8%
November 1, 2004	18,759,224	32,073,023	13,313,799	58.5%	6,092,384	218.5%
November 1, 2005	19,722,351	33,384,405	13,662,054	59.1%	6,185,242	220.9%
November 1, 2006	20,864,248	35,471,143	14,606,895	58.8%	6,162,356	237.0%

Legal Compliance—Budgetary Control

Although the City is required to prepare an annual operating budget for all funds, there is no requirement to report on the budget for proprietary and similar trust funds. Therefore, the financial statements include a comparison of budget to actual only for the governmental funds. Annual budgets are adopted on a basis consistent with accounting principles generally accepted in the United States of America.

The City follows these procedures in establishing the budgetary data reflected in the financial statements:

1. During the first week of May, a budget meeting is held with the City Manager and all department heads to discuss budget procedures.

2. By mid-June, preliminary budget requests are turned in to the City Manager by the department heads.

3. Approximately two weeks before the tax levy is set for the coming year, usually by mid-August, the City Manager prepares and submits to the City Council an estimate of needs for the next budget year.

4. A proposed budget is presented to the City Council by September 1. A public hearing is held regarding the budget approximately ten days after the proposed budget is presented to the City Council.

5. The City Council holds various meetings to obtain public input and reviews and makes any changes it deems necessary to the budget.

6. The budget is adopted by the City Council prior to November 1.

Amendments to the budget may be made only by the City Council by ordinance. Departments may not legally exceed their total appropriations without City Council approval. All appropriations expire at the end of the year.

The City Council approved changes to the budget during the fiscal year, these changes are reflected as the difference between the original and final columns in the budgetary comparison statements.

Combining and Individual Fund Financial Statements and Schedules

Non-Major Governmental Funds

The City's Non-Major Governmental Funds, along with a brief description of each, are as follows:

Special Revenue Funds

Tourism and Convention Promotion—to account for the operation of the Convention and Visitors Bureau. Financing is provided almost entirely by a 4% gross receipts tax on room charges at motels within the City.

Health and Welfare—to account for operations of health care services to low-income citizens, regulatory control of food suppliers and restaurants, and animal control functions. Financing is provided primarily by state and federal grants, a separate property tax levy of $0.05 per $100 assessed valuation, and operating transfers from the General Fund.

Parks and Recreation—to account for the operation of all parks and recreation facilities and programs provided by the City. Financing is provided by transfers from the General Fund, users fees and a separate property tax levy of $0.05 per $100 assessed valuation

Solid Waste Management—to account for postclosure and related maintenance costs of the sanitary landfill, which closed to the public, and for costs associated with the City's waste management and recycling programs. Financing is provided by a separate property tax of $0.05 per $100 assessed valuation and reserves developed for the purpose of monitoring the landfill.

Annexation Development—to account for financing provided by a separate use tax levied on goods purchased for use within the state from vendors located outside the state.

Community Development Entitlement Grant—to account for federal grants under the Department of Housing and Urban Development Community Development Block Grant Program.

Economic Development Revolving—to account for a revolving low interest economic development loan program to private companies using federally approved guidelines. The original funding source was from Urban Development Action Grants and the Community Development Block Grant Program.

TIF Projects—to account for City activities related to projects financed by the Joplin TIF Commission

Debt Service Fund–This fund is used to account for the accumulation of resources for the payments of principal and interest on long-term debt.

Capital Projects Funds

Revolving Public Improvements—to account for construction of relatively small street and sewer improvements that are initiated at the request of property owners. These improvements are typically street paving, construction of curb and gutter, and sewer extensions. Financing is provided from assessments based on a proportionate share of front footage.

Permanent Funds

Connor and Barbee Trusts—Used to account for City endowments.

Cemetery Trust—to account for monies invested to provide earnings in support of cemetery maintenance.

City of Joplin, Missouri
Combining Balance Sheet - Nonmajor Governmental Funds
October 31, 2007

Assets	Special Revenue Funds	Debt Service	Capital Projects Revolving Public Improvements	Permanent Funds Connor and Barbee Trusts	Permanent Funds Cemetery Trust	Total Nonmajor Governmental Funds
Pooled cash and cash equivalents	$ 2,811,825	$ 26,977	$ 998,429	$ 190,075	$ -	$ 4,027,306
Investments	300,000	-	-	-	-	300,000
Receivables:						
Taxes	130,398	-	-	-	-	130,398
Interest	95,165	-	29,145	9,925	9,686	143,921
Accounts	24,495	-	-	-	10,337	34,832
Intergovernmental	313,789	-	-	-	-	313,789
Special assessments	-	-	282,533	-	-	282,533
Loans	2,945,994	-	-	-	-	2,945,994
Due from component unit						
Inventory	36,022	-	-	-	-	36,022
Prepaids	2,717	-	-	-	-	2,717
Restricted cash and cash equivalents	-	505,730	-	-	471,733	977,463
Total assets	$ 6,660,405	$ 532,707	$ 1,310,107	$ 200,000	$ 491,756	$ 9,194,975
Liabilities and Fund Balances						
Liabilities:						
Accounts payable	172,392	$ -	$ 3,229	$ -	$ -	$ 175,621
Accrued payroll and benefits	138,898	-	-	-	-	138,898
Deferred revenue	36,552	-	282,533	-	-	319,085
Total liabilities	347,842	-	285,762	-	-	633,604
Fund balances:						
Reserved for:						
Encumbrances	220,733	-	-	-	-	220,733
Inventories	36,022	-	-	-	-	36,022
Prepaids	2,717	-	-	-	-	2,717
Postclosure care costs	370,201	-	-	-	-	370,201
Loans receivable	2,945,994	-	-	-	-	2,945,994
Cemetery trust	-	-	-	-	491,756	491,756
Other trusts	-	-	-	200,000	-	200,000
Unreserved						
Special revenue	2,736,896	-	-	-	-	2,736,896
Capital projects	-	-	1,024,345	-	-	1,024,345
Debt service	-	532,707	-	-	-	532,707
Total fund balances	6,312,563	532,707	1,024,345	200,000	491,756	8,561,371
Total liabilities and fund balances	$ 6,660,405	$ 532,707	$ 1,310,107	$ 200,000	$ 491,756	$ 9,194,975

City of Joplin, Missouri
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Combining Balance Sheet - Nonmajor Governmental Funds
Year Ended October 31, 2007

	Special Revenue Funds	Debt Service	Capital Projects Revolving Public Improvements	Permanent Funds Connor and Barbee Trusts	Permanent Funds Cemetery Trust	Total Nonmajor Governmental Funds
Revenues:						
Taxes	$ 1,975,907	$ -	$ -	$ -	$ -	$ 1,975,907
Intergovernmental	1,456,235	-	-	-	-	1,456,235
Licenses and permits	26,283	-	-	-	-	26,283
Charges for services	1,701,605	479,260	62,686	-	15,704	2,259,255
Interest	86,575	25,555	28,193	14,008	13,236	167,567
Other	16,193	-	-	-	-	16,193
	5,262,798	504,815	90,879	14,008	28,940	5,901,440
Expenditures:						
Current:						
General government	212,632	-	-	-	-	212,632
Public works	-	-	132,687	-	-	132,687
Environmental	1,831,622	-	-	-	-	1,831,622
Health services	1,822,166	-	-	14,008	-	1,836,174
Culture and recreation	3,128,112	-	-	-	15,000	3,143,112
Social services	608,637	-	-	-	-	608,637
Debt service:						
Principal	-	240,000	-	-	-	240,000
Interest	-	242,860	-	-	-	242,860
Total Expenditures	7,603,169	482,860	132,687	14,008	15,000	8,247,724
Excess of Revenues Over (Under) Expenditures:	(2,340,371)	21,955	(41,808)	-	13,940	(2,346,284)
Other Financing Sources (Uses):						
Transfers in	2,445,014	-	-	-	-	2,445,014
Transfers out	(183,405)	-	-	-	-	(183,405)
Total Other Financing Sources (Uses):	2,261,609	-	-	-	-	2,261,609
Net changes in fund balances	(78,762)	21,955	(41,808)	-	13,940	(84,675)
Fund balances, beginning of year	6,391,325	510,752	1,066,153	200,000	477,816	8,646,046
Fund balances, end of year	$ 6,312,563	$ 532,707	$ 1,024,345	$ 200,000	$ 491,756	$ 8,561,371

City of Joplin, Missouri
Combining Balance Sheet - Nonmajor Special Revenue Funds
October 31, 2007

Assets	Tourism and convention promotion	Health and welfare	Parks and recreation	Solid waste management	Annexation development	Community development entitlement grant	Economic development revolving	TIF projects	Total Nonmajor Special Revenue Funds
Pooled cash and cash equivalents	$ 531,400	$ 226,868	$ 110,805	$ 30,433	$ 1,109,975	$ 22,958	$ 779,386	$ -	$ 2,811,825
Investments	-	-	-	-	-	-	300,000	-	300,000
Receivables									
Taxes	93,846	12,871	12,871	10,810	-	-	-	-	130,398
Interest	5,098	136	-	-	50,744	-	39,187	-	95,165
Accounts	13,255	-	3,740	-	-	-	7,500	-	24,495
Intergovernmental	25,435	185,657	238	12,360	-	90,099	-	-	313,789
Loans	-	-	-	-	-	-	2,945,994	-	2,945,994
Inventory	21,616	7,910	5,995	501	-	-	-	-	36,022
Prepaids	1,541	328	23	639	-	186	-	-	2,717
Total assets	$ 692,191	$ 433,770	$ 133,672	$ 54,743	$ 1,160,719	$ 113,243	$ 4,072,067	$ -	$ 6,660,405
Liabilities and Fund Balances									
Liabilities:									
Accounts payable	$ 23,906	$ 24,491	$ 26,229	$ 23,829	$ 15,323	$ 58,614	$ -	$ -	$ 172,392
Accrued payroll and benefits	8,884	61,583	54,979	4,078	-	9,374	-	-	138,898
Deferred revenue	-	12,871	12,871	10,810	-	-	-	-	36,552
Total liabilities	32,790	98,945	94,079	38,717	15,323	67,988	-	-	347,842
Fund balances:									
Reserved for:									
Encumbrances	-	3,987	-	-	122,566	94,180	-	-	220,733
Inventories	21,616	7,910	5,995	501	-	-	-	-	36,022
Prepaids	1,541	328	23	639	-	186	-	-	2,717
Postclosure care costs	-	-	-	370,201	-	-	-	-	370,201
Loans receivable	-	-	-	-	-	-	2,945,994	-	2,945,994
Unreserved	636,244	322,600	33,575	(355,315)	1,022,830	(49,111)	1,126,073	-	2,736,896
Total fund balances	659,401	334,825	39,593	16,026	1,145,396	45,255	4,072,067	-	6,312,563
Total liabilities and fund balances	$ 692,191	$ 433,770	$ 133,672	$ 54,743	$ 1,160,719	$ 113,243	$ 4,072,067	$ -	$ 6,660,405

Exhibit 20

City of Joplin, Missouri
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds
Year Ended October 31, 2007

	Tourism and convention promotion	Health and welfare	Parks and recreation	Solid waste management	Annexation development	Community development entitlement grant	Economic development revolving	TIF projects	Total Nonmajor Special Revenue Funds
Revenues:									
Taxes	$ 1,058,391	$ 305,090	$ 305,090	$ 307,336	$ -	$ -	$ -	$ -	$ 1,975,907
Intergovernmental	87,426	830,036	2,108	14,717	-	521,948	-	-	1,456,235
Licenses and permits	-	-	-	-	-	26,283	-	-	26,283
Charges for services	23	15,666	206,629	1,464,855	-	8,665	-	5,767	1,701,605
Interest	5,098	18,838	-	-	30,296	-	32,343	-	86,575
Miscellaneous	-	6,302	9,564	327	-	-	-	-	16,193
	1,150,938	1,175,932	523,391	1,787,235	30,296	556,896	32,343	5,767	5,262,798
Expenditures:									
Current:									
General government	-	-	-	-	161,252	-	46,250	5,130	212,632
Environmental	-	-	-	1,831,622	-	-	-	-	1,831,622
Health services	-	1,822,166	-	-	-	-	-	-	1,822,166
Culture and recreation	950,687	-	2,177,425	-	-	-	-	-	3,128,112
Social services	-	-	-	-	-	608,637	-	-	608,637
Total Expenditures	950,687	1,822,166	2,177,425	1,831,622	161,252	608,637	46,250	5,130	7,603,169
Excess of Revenues Over (Under) Expenditures:	200,251	(646,234)	(1,654,034)	(44,387)	(130,956)	(51,741)	(13,907)	637	(2,340,371)
Other Financing Sources (Uses):									
Transfers in	-	703,500	1,741,514	-	-	-	-	-	2,445,014
Transfers out	(35,702)	(49,930)	(80,803)	(16,970)	-	-	-	-	(183,405)
Total Other Financing Sources (Uses):	(35,702)	653,570	1,660,711	(16,970)	-	-	-	-	2,261,609
Net changes in fund balances	164,549	7,336	6,677	(61,357)	(130,956)	(51,741)	(13,907)	637	(78,762)
Fund Balances, beginning of year	494,852	327,489	32,916	77,383	1,276,352	96,996	4,085,974	(637)	6,391,325
Fund Balances, end of year	$ 659,401	$ 334,825	$ 39,593	$ 16,026	$ 1,145,396	$ 45,255	$ 4,072,067	$ -	$ 6,312,563

Exhibit 21

City of Joplin, Missouri
Budgetary Comparison Schedule--Tourism and Convention Promotion Fund
Year Ended October 31, 2007

	Budgeted Amounts			Variance with final budget--positive (negative)
	Original	Final	Actual	
Revenues:				
Taxes	$ 936,300	$ 936,300	$ 1,058,391	$ 122,091
Intergovernmental	76,339	89,339	87,426	(1,913)
Charges for services	100	100	23	(77)
Interest		-	5,098	5,098
Total Revenues	1,012,739	1,025,739	1,150,938	125,199
Expenditures:				
Culture and recreation:				
Administration	362,121	355,121	341,540	13,581
Special projects	447,961	447,961	434,295	13,666
Grants--state	152,678	185,678	174,852	10,826
Total Expenditures	962,760	988,760	950,687	38,073
Excess of Revenues Over (Under) Expenditures	49,979	36,979	200,251	163,272
Other Financing Sources (Uses):				
Transfers out	(35,702)	(35,702)	(35,702)	-
Total Other Financing Sources (Uses)	(35,702)	(35,702)	(35,702)	-
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	$ 14,277	$ 1,277	164,549	$ 163,272
Fund Balance, Beginning of Year			494,852	
Fund Balance, End of Year			$ 659,401	

Exhibit 22

City of Joplin, Missouri
Budgetary Comparison Schedule--Health and Welfare Fund
Year Ended October 31, 2007

	Budgeted Amounts			Variance with final budget-- positive (negative)
	Original	Final	Actual	
Revenues:				
Taxes	$ 308,050	$ 308,050	$ 305,090	$ (2,960)
Intergovernmental	825,803	862,048	830,036	(32,012)
Charges for services	10,300	10,300	15,666	5,366
Interest and miscellaneous	14,770	14,770	25,140	10,370
Total Revenues	1,158,923	1,195,168	1,175,932	(19,236)
Expenditures:				
Health services:				
Public health administration	253,429	253,429	249,068	4,361
WIC services	412,088	414,046	397,517	16,529
Environmental health	299,065	309,065	303,472	5,593
Medical services	379,951	425,626	419,626	6,000
Animal control	322,341	324,341	317,670	6,671
Public health preparedness	145,619	167,689	134,813	32,876
Total Expenditures	1,812,493	1,894,196	1,822,166	72,030
Excess of Revenues Over (Under) Expenditures	(653,570)	(699,028)	(646,234)	52,794
Other Financing Sources (Uses):				
Transfers in	703,500	703,500	703,500	-
Transfers out	(49,930)	(49,930)	(49,930)	-
Total Other Financing Sources (Uses)	653,570	653,570	653,570	-
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	$ -	$ (45,458)	7,336	$ 52,794
Fund Balance, Beginning of Year			327,489	
Fund Balance, End of Year			$ 334,825	

Exhibit 23

City of Joplin, Missouri
Budgetary Comparison Schedule--Parks and Recreation Fund
Year Ended October 31, 2007

	Budgeted Amounts			Variance with final budget-- positive (negative)
	Original	Final	Actual	
Revenues:				
Taxes	$ 308,050	$ 308,050	$ 305,090	$ (2,960)
Intergovernmental	-	-	2,108	2,108
Charges for services	209,600	219,100	206,629	(12,471)
Interest and miscellaneous	13,600	13,600	9,564	(4,036)
Total Revenues	531,250	540,750	523,391	(17,359)
Expenditures:				
Culture and recreation:				
Parks administration	168,360	168,360	161,741	6,619
Pools	227,726	234,590	232,376	2,214
Recreation programs	251,883	251,883	232,836	19,047
Senior adult services	21,703	23,703	22,109	1,594
Memorial hall operations	202,227	214,727	212,713	2,014
Museum operations	194,402	196,902	194,535	2,367
Stadium maintenance	34,248	132,748	132,554	194
Parks and public grounds	991,412	1,019,412	988,561	30,851
Total Expenditures	2,091,961	2,242,325	2,177,425	64,900
Excess of Revenues Over (Under) Expenditures	(1,560,711)	(1,701,575)	(1,654,034)	47,541
Other Financing Sources (Uses):				
Transfers in	1,641,514	1,741,514	1,741,514	-
Transfers out	(80,803)	(80,803)	(80,803)	-
Total Other Financing Sources (Uses)	1,560,711	1,660,711	1,660,711	-
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	$ -	$ (40,864)	6,677	$ 47,541
Fund Balance, Beginning of Year			32,916	
Fund Balance, End of Year			$ 39,593	

Exhibit 24

City of Joplin, Missouri
Budgetary Comparison Schedule--Solid Waste Management Fund
Year Ended October 31, 2007

	Budgeted Amounts			Variance with final budget--positive (negative)
	Original	Final	Actual	
Revenues:				
Taxes	$ 308,050	$ 308,050	$ 307,336	$ (714)
Intergovernmental	14,890	14,890	14,717	(173)
Charges for services	1,434,000	1,509,000	1,464,855	(44,145)
Interest and miscellaneous	-	-	327	327
Total Revenues	1,756,940	1,831,940	1,787,235	(44,705)
Expenditures:				
Environmental:				
Planning and management administration	108,901	115,401	120,742	(5,341)
Special programs	252,000	267,000	246,484	20,516
Trash services	1,425,000	1,500,000	1,449,679	50,321
Grants--state	14,890	14,890	14,717	173
Total Expenditures	1,800,791	1,897,291	1,831,622	65,669
Excess of Revenues Over (Under) Expenditures	$ (43,851)	$ (65,351)	(44,387)	$ (110,374)
Other Financing Sources (Uses):				
Transfers Out	(16,970)	(16,970)	(16,970)	-
Total Other Financing Sources (Uses)	(16,970)	(16,970)	(16,970)	-
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	$ (60,821)	$ (82,321)	(61,357)	$ (110,374)
Fund Balance, Beginning of Year			77,383	
Fund Balance, End of Year			$ 16,026	

Exhibit 25

City of Joplin, Missouri
Budgetary Comparison Schedule--Annexation Development Fund
Year Ended October 31, 2007

	Budgeted Amounts			Variance with final budget--positive
	Original	Final	Actual	(negative)
Revenues:				
Interest	$ 30,000	$ 30,000	$ 30,296	$ 296
Federal Grants	200,000	200,000	-	(200,000)
Total Revenues	230,000	230,000	30,296	(199,704)
Expenditures:				
General government	1,175,000	1,280,317	161,252	1,119,065
Total Expenditures	1,175,000	1,280,317	161,252	1,119,065
Excess of Revenues Over (Under) Expenditures	$ (945,000)	$ (1,050,317)	(130,956)	$ 919,361
Fund Balance, Beginning of Year			1,276,352	
Fund Balance, End of Year			$ 1,145,396	

Exhibit 26

City of Joplin, Missouri
Budgetary Comparison Schedule-Community Development Entitlement Grant Fund
Year Ended October 31, 2007

	Budgeted Amounts			Variance with final budget--positive (negative)
	Original	Final	Actual	
Revenues:				
Intergovernmental	$ 937,587	$ 1,751,587	$ 521,948	$ (1,229,639)
Licenses and permits	41,000	41,000	26,283	(14,717)
Charges for services	75,000	75,000	8,665	(66,335)
Total Revenues	1,053,587	1,867,587	556,896	(1,310,691)
Expenditures:				
Social services:				
Community development administration	146,989	146,989	148,080	(1,091)
CDBG projects	617,629	617,629	209,224	408,405
UDAG projects	-	-	368	(368)
Public housing	75,779	75,779	48,256	27,523
Planning and zoning	52,997	52,997	53,967	(970)
Home Consortium	-	750,000	-	750,000
Grants--state	121,488	201,488	148,742	52,746
Total Expenditures	1,014,882	1,844,882	608,637	1,236,245
Excess of Revenues Over (Under) Expenditures	$ 38,705	$ 22,705	(51,741)	$ (74,446)
Fund Balance, Beginning of Year			96,996	
Fund Balance, End of Year			$ 45,255	

Exhibit 27

City of Joplin, Missouri
Budgetary Comparison Schedule-Economic Development Revolving Fund
Year Ended October 31, 2007

	Budgeted Amounts			Variance with final budget-- positive
	Original	Final	Actual	(negative)
Revenues:				
Interest	$ 30,000	$ 30,000	$ 32,343	$ 2,343
Total Revenues	30,000	30,000	32,343	2,343
Expenditures:				
General government:				
Economic development	6,350	46,350	46,250	100
Excess of Revenues Over (Under) Expenditures	$ 23,650	$ (16,350)	(13,907)	$ 2,343
Fund Balance, Beginning of Year			4,085,974	
Fund Balance, End of Year			$ 4,072,067	

Exhibit 28

City of Joplin, Missouri
Budgetary Comparison Schedule--TIF Projects Fund
Year Ended October 31, 2007

	Budgeted Amounts			Variance with final budget-- positive
	Original	Final	Actual	(negative)
Revenues:				
Charges for services	$ -	$ -	$ 5,767	$ 5,767
Miscellaneous	-	8,000	-	(8,000)
Total Revenues	-	8,000	5,767	(2,233)
Expenditures:				
General government:				
Economic Development	-	8,000	5,130	2,870
Total Expenditures	-	8,000	5,130	2,870
Excess of Revenues Over (Under) Expenditures	$ -	$ -	637	$ 637
Fund Balance (deficit), Beginning of Year			(637)	
Fund Balance, End of Year			$ -	

Exhibit 29

City of Joplin, Missouri
Budgetary Comparison Schedule-Infrastructure Improvements Fund
Year Ended October 31, 2007

	Budgeted Amounts			Variance with final budget--positive
	Original	Final	Actual	(negative)
Revenues:				
Intergovernmental	$ 2,243,776	$ 3,153,776	$ 2,353,190	$ (800,586)
Charges for services	-	123,515	138,160	14,645
Interest and miscellaneous	50,650	77,268	90,914	13,646
Total Revenues	2,294,426	3,354,559	2,582,264	(772,295)
Expenditures:				
Highways and streets:				
Infrastructure projects	2,790,644	5,689,557	4,067,289	1,622,268
Total Expenditures	2,790,644	5,689,557	4,067,289	1,622,268
Excess of Revenues Over (Under) Expenditures	$ (496,218)	$ (2,334,998)	(1,485,025)	$ 849,973
Fund Balance, Beginning of Year			4,192,063	
Fund Balance, End of Year			$ 2,707,038	

Exhibit 30

City of Joplin, Missouri
Budgetary Comparison Schedule-Revolving Public Improvement Fund
Year Ended October 31, 2007

	Budgeted Amounts			Variance with final budget-- positive
	Original	Final	Actual	(negative)
Revenues:				
Charges for services	$ 58,500	$ 58,500	$ 62,686	$ 4,186
Interest and miscellaneous	25,000	25,000	28,193	3,193
Total Revenues	83,500	83,500	90,879	7,379
Expenditures:				
Public works:				
Infrastructure projects	206,000	206,000	132,687	73,313
Total Expenditures	206,000	206,000	132,687	73,313
Excess of Revenues Over (Under) Expenditures	$ (122,500)	$ (122,500)	(41,808)	$ 80,692
Fund Balance, Beginning of Year			1,066,153	
Fund Balance, End of Year			$ 1,024,345	

Exhibit 31

City of Joplin, Missouri
Budgetary Comparison Schedule-Debt Service Fund
Year Ended October 31, 2007

	Budgeted Amounts			Variance with final budget--positive (negative)
	Original	Final	Actual	
Revenues:				
Taxes	$ 629,394	$ 479,261	$ 479,260	$ (1)
Interest and miscellaneous	13,000	13,000	25,555	12,555
Total Revenues	642,394	492,261	504,815	12,554
Expenditures:				
Debt service:				
Principal	240,000	240,000	240,000	-
Interest	391,393	243,260	242,860	400
Total Expenditures	631,393	483,260	482,860	400
Excess of Revenues Over (Under) Expenditures	$ 11,001	$ 9,001	21,955	$ 12,954
Fund Balance, Beginning of Year			510,752	
Fund Balance, End of Year			$ 532,707	

Nonmajor Enterprise Funds

Golf Course—to account for the operation and maintenance of the municipal golf course at Schifferdecker Park. Financing is from user fees, including green fees, cart and locker rentals, and pro shop sales.

Memorial Hall Special Events—to account for the operations of special events of the Memorial Hall. Financing is provided by user fees.

Public Parking—to account for the operation of the city-owned parking facilities. Financing is provided by fines and permit fees.

Exhibit 32

City of Joplin, Missouri
Combining Statement of Net Assets
Nonmajor Enterprise Funds
October 31, 2007

	Golf course	Memorial Hall special events	Public Parking	Total
Assets				
Current assets:				
Pooled cash and cash equivalents	$ 21,551	$ 24,649	$ 180,579	$ 226,779
Receivables, net:				
Interest	-	-	136	136
Accounts receivable	-	-	225	225
Intergovernmental	738	-	-	738
Inventory	19,521	-	491	20,012
Prepaids	116	-	-	116
Restricted cash and cash equivalents - deposits	-	7,500	-	7,500
Total current assets	41,926	32,149	181,431	255,506
Noncurrent assets:				
Capital assets:				
Being depreciated, net of depreciation	558,270	-	5,533	563,803
Total noncurrent assets	558,270	-	5,533	563,803
Total assets	600,196	32,149	186,964	819,309
Liabilities				
Current liabilities:				
Accounts payable	6,876	12,382	-	19,258
Accrued payroll and benefits	12,634	-	1,615	14,249
Current liabilities (payable from restricted assets):				
Deposits	-	7,500	-	7,500
Current portion of long-term debt, net	13,246	-	1,085	14,331
Total current liabilities:	32,756	19,882	2,700	55,338
Noncurrent liabilities:				
Due to other funds	650,000	-	-	650,000
Total noncurrent liabilities	650,000	-	-	650,000
Total liabilities	682,756	19,882	2,700	705,338
Net assets (deficit)				
Invested in capital assets, net of related debt	558,270	-	5,533	563,803
Unrestricted (deficit)	(640,830)	12,267	178,731	(449,832)
Total net assets (deficit)	$ (82,560)	$ 12,267	$ 184,264	$ 113,971

City of Joplin, Missouri
Combining Statement of Revenues, Expenses, and Changes in Fund Net Assets
Nonmajor Enterprise Funds
For the Year Ended October 31, 2007

	Golf course	Memorial Hall special events	Public Parking	Total
Operating revenues:				
Charges for services	$ 416,814	$ 335,978	$ 85,209	$ 838,001
Operating expenses:				
Personnel services	257,312	12,903	32,743	302,958
Supplies	74,746	313,066	866	388,678
Contractual services	89,607	124,552	11,975	226,134
Depreciation	100,255	-	1,230	101,485
Total operating expenses	521,920	450,521	46,814	1,019,255
Operating income (loss)	(105,106)	(114,543)	38,395	(181,254)
Nonoperating revenues (expenses):				
Intergovernmental grants	6,453	-	-	6,453
Interest income	-	2,556	136	2,692
Gain (loss) on sale of capital assets	(3,544)	-	-	(3,544)
Other income (expense)	-	45,869	-	45,869
Total nonoperating revenues (expenses)	2,909	48,425	136	51,470
Income (loss) before transfers	(102,197)	(66,118)	38,531	(129,784)
Transfers out	-	-	(1,500)	(1,500)
Change in net assets	(102,197)	(66,118)	37,031	(131,284)
Net assets-beginning of year	19,637	78,385	147,233	245,255
Net assets-end of year	$ (82,560)	$ 12,267	$ 184,264	$ 113,971

Exhibit 34

City of Joplin, Missouri
Combining Statement of Cash Flows
Nonmajor Enterprise Funds
Year Ended October 31, 2007

	Golf Course	Memorial Hall Special Events	Public Parking	Total
Cash Provided by (Used in) Operating Activities:				
Receipts from customers	$ 416,814	$ 380,847	$ 86,024	$ 883,685
Payments to suppliers	(152,541)	(426,973)	(12,956)	(592,470)
Payments to employees	(259,911)	(12,903)	(31,805)	(304,619)
Net Cash Provided by (Used in) Operating Activities	4,362	(59,029)	41,263	(13,404)
Cash Provided by (Used in) Noncapital Financing Activities				
Transfers out	-	-	(1,500)	(1,500)
Intergovernmental grants	5,715	-	-	5,715
Net Cash Provided by (Used in) Noncapital Financing Activities	5,715	-	(1,500)	4,215
Cash Provided by (Used in) Investing Activities:				
Interest received	-	2,556	-	2,556
Net Cash Provided by (Used in) Investing Activities	-	2,556	-	2,556
Cash Provided by (Used In) Capital and Related Financing Activities:				
Purchases of capital assets	(10,310)	-	-	(10,310)
Sales of capital assets	180	-	-	180
Net Cash Provided by (Used in) Capital and Related Financing Activities	(10,130)	-	-	(10,130)
Net Increase (Decrease) in Cash and Cash Equivalents	(53)	(56,473)	39,763	(56,526)
Pooled cash and cash equivalents, beginning of year	21,604	88,622	140,816	251,042
Pooled cash and cash equivalents, end of year	$ 21,551	$ 32,149	$ 180,579	$ 234,279
Pooled cash and cash equivalents reported on the Statement of Net Assets:				
Pooled cash and cash equivalents	$ 21,551	$ 24,649	$ 180,579	$ 226,779
Restricted cash and cash equivalents	-	7,500	-	7,500
Total pooled cash and cash equivalents	$ 21,551	$ 32,149	$ 180,579	$ 234,279
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:				
Operating Income (Loss)	$ (105,106)	$ (114,543)	$ 38,395	$ (181,254)
Adjustments to reconcile operating income to net cash provided by operations:				
Depreciation	100,255	-	1,230	101,485
Non-operating income (expense)	-	45,869	-	45,869
Change in assets and liabilities:				
Accounts receivable	-	-	815	815
Inventories	9,124	-	(115)	9,009
Prepaids	(116)	-	-	(116)
Accounts payable	2,804	9,645	-	12,449
Accrued payroll and benefits	(2,599)	-	938	(1,661)
Net Cash Provided by (Used in) Operating Activities	$ 4,362	$ (59,029)	$ 41,263	$ (13,404)

Internal Service Funds

Central Garage—to account for the operation of the central garage, which performs maintenance on all City vehicles and equipment. Financing is provided from transfers to cover labor charges and charges to the respective departments for fuel and parts.

Workers' Compensation—to account for the payment of premiums on workers' compensation insurance policies and self-insured retention on losses. Financing is provided from assessed charges to the departments based on levels of risk and history of claims paid.

Liability and Property Insurance—to account for the payment of premiums on liability and property insurance policies and self-insured retention on losses. Financing is provided from assessed charges to the departments based on levels of risk and history of claims paid.

Emergency Communications—to account for the operation of the emergency communication center, which performs emergency dispatching services for the City. Financing is provided from charges to the Police and Fire Departments for use of the dispatching services.

Exhibit 35

City of Joplin, Missouri
Combining Statement of Net Assets
Internal Service Funds
October 31, 2007

	Central Garage	Workman's Compensation	Liability and Property Insurance	Emergency Communications	Total
Assets					
Current assets:					
Pooled cash and cash equivalents	$ 3,545	$ 846,628	$ 1,108,874	$ 485,090	$ 2,444,137
Receivables, net:					
Interest	-	-	48,513	11,468	59,981
Accounts	20,604	-	-	164,731	185,335
Inventory	162,460	-	-	3,215	165,675
Prepaids	40	11,370	159,023	-	170,433
Restricted cash and cash equivalents	-	306,866	-	-	306,866
Total current assets	186,649	1,164,864	1,316,410	664,504	3,332,427
Noncurrent assets:					
Capital assets:					
Being depreciated, net of depreciation	184,904	-	-	3,302,076	3,486,980
Total noncurrent assets	184,904	-	-	3,302,076	3,486,980
Total assets	371,553	1,164,864	1,316,410	3,966,580	6,819,407
Liabilities					
Current liabilities:					
Accounts payable	11,409	-	1,783	4,548	17,740
Accrued payroll and benefits	12,883	-	1,383	35,530	49,796
Accrued interest	-	-	-	55,520	55,520
Due to other funds	25,000	-	-	-	25,000
Self-insurance claims	-	29,936	-	-	29,936
Current portion of long-term debt, net	7,156	-	-	292,797	299,953
Total current liabilities:	56,448	29,936	3,166	388,395	477,945
Noncurrent liabilities:					
Self-insurance claims	-	93,987	445,000	-	538,987
Long-term debt, net	-	-	-	2,263,170	2,263,170
Total noncurrent liabilities:	-	93,987	445,000	2,263,170	2,802,157
Total liabilities:	56,448	123,923	448,166	2,651,565	3,280,102
Net assets					
Invested in capital assets, net of related debt	184,904	-	-	770,508	955,412
Unrestricted	130,201	1,040,941	868,244	544,507	2,583,893
Total net assets	$ 315,105	$ 1,040,941	$ 868,244	$ 1,315,015	$ 3,539,305

City of Joplin, Missouri
Combining Statement of Revenues, Expenses, and Changes in Fund Net Assets
Internal Service Funds
For the Year Ended October 31, 2007

	Central Garage	Workman's Compensation	Liability and Property Insurance	Emergency Communications	Total
Operating revenues:					
Charges for services	$ 1,477,924	$ 668,123	$ 676,139	$ 1,545,772	$ 4,367,958
Operating expenses:					
Personnel services	239,884	-	32,178	779,975	1,052,037
Supplies	1,089,598	-	-	11,777	1,101,375
Contractual services	146,341	167,641	990,893	148,778	1,453,653
Depreciation	20,546	-	-	445,219	465,765
Total operating expenses	1,496,369	167,641	1,023,071	1,385,749	4,072,830
Operating income (loss)	(18,445)	500,482	(346,932)	160,023	295,128
Nonoperating revenues (expenses):					
Insurance reimbursements and settlements	-	305,973	72,237	-	378,210
Interest income	-	42,934	25,745	10,280	78,959
Interest expense and fiscal charges	-	-	-	(124,945)	(124,945)
Gain (loss) on sale of capital assets	-	-	-	(80)	(80)
Other income (expense)	875	-	-	14,587	15,462
Total nonoperating revenues (expenses)	875	348,907	97,982	(100,158)	347,606
Income (loss) before transfers	(17,570)	849,389	(248,950)	59,865	642,734
Transfers out	(32,774)	(29,444)	(281,262)	(72,749)	(416,229)
Change in net assets	(50,344)	819,945	(530,212)	(12,884)	226,505
Net assets-beginning of year	365,449	220,996	1,398,456	1,327,899	3,312,800
Net assets-end of year	$ 315,105	$ 1,040,941	$ 868,244	$ 1,315,015	$ 3,539,305

Exhibit 37

City of Joplin, Missouri
Combining Statement of Cash Flows
Internal Service Funds
Year Ended October 31, 2007

	Central Garage	Workman's Compensation	Liability and Property Insurance	Emergency Communications	Total
Cash Provided by (Used in) Operating Activities:					
Receipts from customers	$ 1,473,186	$ 668,123	$ 676,139	$ 1,445,426	$ 4,262,874
Payments to suppliers	(1,270,898)	(537,792)	(871,576)	(174,730)	(2,854,996)
Payments to employees	(234,976)	-	(31,781)	(765,578)	(1,032,335)
Net Cash Provided by (Used in) Operating Activities	(32,688)	130,331	(227,218)	505,118	375,543
Cash Provided by (Used in) Noncapital Financing Activities					
Transfers out	(7,774)	(29,444)	(281,262)	(72,749)	(391,229)
Insurance reimbursements and settlements	-	305,973	72,237	-	378,210
Net Cash Provided by (Used in) Noncapital Financing Activities	(7,774)	276,529	(209,025)	(72,749)	(13,019)
Cash Provided by (Used in) Investing Activities:					
Interest received	-	42,934	11,795	-	54,729
Net Cash Provided by (Used in) Investing Activities	-	42,934	11,795	-	54,729
Cash Provided by (Used In) Capital and Related Financing Activities:					
Interest paid	-	-	-	(127,879)	(127,879)
Principal paid	-	-	-	(261,658)	(261,658)
Purchases of capital assets	(15,257)	-	-	(319,682)	(334,939)
Sales of capital assets	-	-	-	2,800	2,800
Net Cash Provided by (Used in) Capital and Related Financing Activities	(15,257)	-	-	(706,419)	(721,676)
Net Increase (Decrease) in Cash and Cash Equivalents	(55,719)	449,794	(424,448)	(274,050)	(304,423)
Cash and equivalents, beginning of year	59,264	703,700	1,533,322	759,140	3,055,426
Cash and equivalents, end of year	$ 3,545	$ 1,153,494	$ 1,108,874	$ 485,090	$ 2,751,003
Cash and Equivalents reported on the Statement of Net Assets:					
Pooled cash and investments	$ 3,545	$ 846,628	$ 1,108,874	$ 485,090	$ 2,444,137
Restricted assets	-	306,866	-	-	306,866
Total Cash and Investments	$ 3,545	$ 1,153,494	$ 1,108,874	$ 485,090	$ 2,751,003
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:					
Operating Income (Loss)	$ (18,445)	$ 500,482	$ (346,932)	$ 160,023	$ 295,128
Adjustments to reconcile operating income to net cash provided by operations:					
Depreciation	20,546	-	-	445,219	465,765
Non-operating income (expense)	875	-	-	14,587	15,462
Change in assets and liabilities:					
Accounts receivable	(5,613)	-	-	(114,933)	(120,546)
Inventories	1,286	-	-	(3,215)	(1,929)
Prepaids	(40)	(421)	4,141	753	4,433
Accounts payable	(36,205)	-	(4,824)	(11,713)	(52,742)
Accrued liabilities	4,908	-	397	14,397	19,702
Insurance claims	-	(369,730)	120,000	-	(249,730)
Net Cash Provided by (Used in) Operating Activities	$ (32,688)	$ 130,331	$ (227,218)	$ 505,118	$ 375,543
Noncash capital and financing activities:					
Assets acquired under capital leases	$ -	$ -	$ -	$ 147,471	$ 147,471

Discretely Presented Component Units

City of Joplin, Missouri
Combining Balance Sheet - Discretely Presented Component Units
October 31, 2007

	Joplin Public Library	Joplin Sports Authority	Joplin TIF Commission	Total
Assets				
Pooled cash and cash equivalents	$ 825,907	$ 6,617	$ 10,752	$ 843,276
Investments	516,177	-	-	516,177
Receivables:				
Taxes	43,152	-	-	43,152
Interest	22,375	-	-	22,375
Accounts	-	7,375	-	7,375
Intergovernmental	12,281	-	61,682	73,963
Due from primary government	-	-	136,020	136,020
Inventories and prepaids	1,227	9,312	-	10,539
Total Assets	$ 1,421,119	$ 23,304	$ 208,454	$ 1,652,877
Liabilities and Fund Balances				
Liabilities:				
Accounts payable	$ 40,095	$ 14,231	$ 9,267	$ 63,593
Accrued payroll and benefits	48,118	4,842	-	52,960
Deferred revenue	43,152	-	-	43,152
Total Liabilities	131,365	19,073	9,267	159,705
Fund balances:				
Reserved for:				
Inventories and prepaids	1,227	9,312	-	10,539
Trusts	476,408	-	-	476,408
Unreserved	812,119	(5,081)	199,187	1,006,225
Total fund balances	1,289,754	4,231	199,187	1,493,172
Total liabilities and fund balances	$ 1,421,119	$ 23,304	$ 208,454	$ 1,652,877

Amounts reported in the government-wide statements are different because:	
Fund balances	$ 1,493,172
Capital assets used in governmental activities are not financial resources and therefore are not reported in the fund statements	1,993,297
Certain revenues are not available to pay for current period expenditures and are therefore deferred in the fund statements	43,152
Long term liabilities are not due and payable in the current period and therefore are not reported in the funds	
Developer agreements	(16,686,833)
Net assets (deficit) of component units	$ (13,157,212)

Exhibit 39

City of Joplin, Missouri
Combining Statement of Revenues, Expenditures and Changes in Fund Balance -
Discretely Presented Component Units
For the Year Ended October 31, 2007

	Joplin Public Library	Joplin Sports Authority	Joplin TIF Commission	Total
Revenues:				
Taxes	$ 1,386,040	$ -	$ 1,248,213	$ 2,634,253
Intergovernmental	331,107	237,000	-	568,107
Charges for services	65,372	58,010	-	123,382
Fines and forfeitures	66,466	-	-	66,466
Interest	70,765	89	1,216	72,070
Miscellaneous	77,215	41,900	-	119,115
Total Revenues	1,996,965	336,999	1,249,429	3,583,393
Expenditures:				
Current:				
Culture and recreation	1,817,567	340,968	-	2,158,535
Debt service:				
Principal	-	-	-	-
Interest	-	-	1,168,263	1,168,263
Total expenditures	1,817,567	340,968	1,168,263	3,326,798
Net change in fund balances	179,398	(3,969)	81,166	256,595
Fund balances - beginning of year	1,110,356	8,200	118,021	1,236,577
Fund balances - end of year	$ 1,289,754	$ 4,231	$ 199,187	$ 1,493,172

Amounts reported in the government-wide statements are different because:	
Change in fund balances	$ 256,595
Governmental fund report capital outlays as expenditures. However, in the Statement of Activities the cost of those assets is allocated over their estimated useful lives as depreciation expense.	
Capital outlay costs in excess of capitalization threshold and disposals	394,000
Depreciation expense	(332,948)
Revenues in the Statement of Activities that do not provide current financial resources are reported as deferred revenue in the governmental funds.	5,369
Unreimbursed certified costs are reported as liabilities and expenses at the government-wide level	(1,903,902)
Change in net assets of discretely presented component units	$ (1,580,886)

Agency Fund

Exhibit 40

City of Joplin, Missouri
Statement of Changes in Assets and Liabilities -
Agency Fund
For the Year Ended October 31, 2007

	Balance October 31, 2006	Additions	Deductions	Balance October 31, 2007
Flexible Benefit Fund				
Assets:				
Cash	$ 13,977	$ 110,561	$ 114,796	$ 9,742
Liabilities:				
Due to others	$ 13,977	$ 110,561	$ 114,796	$ 9,742

STATISTICAL SECTION

This part of the City of Joplin's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information indicates about the City's overall financial health.

Contents	Table
Financial Trends	
These tables contain trend information to help the reader understand how the City's financial performance and well-being have changed over time.	1-4
Revenue Capacity	
These tables contain information to help the reader assess the City's two most significant local revenue sources: sales tax and property tax.	5-12
Debt Capacity	
These tables present information to help the reader assess the affordability of the City's current levels of outstanding debt and the City's ability to issue additional debt in the future.	13-17
Demographic and Economic Information	
These tables offer demographic and economic indicators to help the reader understand the environment within which the City's financial activities take place.	18-19
Operating Information	
These tables contain service and infrastructure data to help the reader understand how the information in the City's financial report relates to the services the City provides and the activities it performs.	20-22

Sources: Unless otherwise noted, the information in these tables is derived from the comprehensive annual financial reports for the relevant year.

Table 1

CITY OF JOPLIN, MISSOURI
NET ASSETS BY COMPONENT
LAST FIVE FISCAL YEARS
(ACCRUAL BASIS OF ACCOUNTING)

	Fiscal Year				
Governmental activities	2003	2004	2005	2006	2007
Invested in capital assets, net of related debt	$ 31,083,841	34,937,806	43,087,796	72,072,030	83,881,659
Restricted	13,427,802	13,653,146	11,231,972	14,914,176	12,706,086
Unrestricted	16,582,782	15,011,039	19,034,374	20,664,915	23,839,614
Total governmental activities net assets	$ 61,094,425	63,601,991	73,354,142	107,651,121	120,427,359
Business-type activities					
Invested in capital assets, net of related debt	$ 35,324,788	33,828,606	39,866,990	41,337,378	50,210,346
Restricted	941,000	961,254	2,925,604	3,241,559	3,425,645
Unrestricted	8,456,562	7,708,142	3,647,939	3,825,502	1,569,490
Total business-type activities net assets	$ 44,722,350	42,498,002	46,440,533	48,404,439	55,205,481
Primary government					
Invested in capital assets, net of related debt	$ 66,408,629	68,766,412	82,954,786	113,409,408	134,092,005
Restricted	14,368,802	14,614,400	14,157,576	18,155,735	16,131,731
Unrestricted	25,039,344	22,719,181	22,682,313	24,490,417	25,409,104
Total primary government net assets	$ 105,816,775	106,099,993	119,794,675	156,055,560	175,632,840

Note:
(a) GASB 34 was implemented in the 2003 fiscal year, therefore only five fiscal years are shown.

Table 2

CITY OF JOPLIN, MISSOURI
CHANGES IN NET ASSETS
LAST FIVE FISCAL YEARS
(ACCRUAL BASIS OF ACCOUNTING)

	Fiscal Year				
Expenses	2003	2004	2005	2006	2007
Governmental activities:					
General government	$ 7,908,899	4,697,651	4,796,196	4,616,699	4,758,224
Public safety	11,335,403	13,040,434	12,453,913	12,669,920	14,464,418
Public works	2,196,337	2,339,863	2,446,424	1,907,456	2,784,201
Highways and streets	5,145,222	5,721,449	5,506,914	7,682,217	9,438,198
Environmental	305,522	730,984	1,751,242	1,729,569	1,835,692
Health services	1,337,892	1,569,187	1,508,271	1,681,756	1,803,932
Culture and recreation	3,064,273	3,321,666	3,589,378	3,797,849	3,962,437
Social services	1,570,649	2,068,895	2,072,363	844,871	618,360
Interest on long-term debt	167,717	375,425	257,164	315,213	371,743
Total governmental activities expenses	33,031,914	33,865,554	34,381,865	35,245,550	40,037,205
Business-type activities:					
Airport	1,445,481	1,930,197	1,589,409	1,841,850	2,014,777
Sanitary sewer	5,338,985	6,968,289	6,893,838	6,961,547	6,454,681
Recreation	1,018,702	1,212,478	760,477	844,593	974,282
Total business-type activities expenses	7,803,168	10,110,964	9,243,724	9,647,990	9,443,740
Total primary government expenses	$ 40,835,082	43,976,518	43,625,589	44,893,540	49,480,945
Program Revenues					
Governmental activities:					
Charges for services					
General government	$ 2,258,131	1,646,439	1,980,634	1,655,911	1,699,930
Public safety	73,885	68,325	124,996	143,042	181,755
Public works	852,977	785,452	665,863	599,867	655,537
Highways and streets	137,529	133,729	433,128	422,445	600,574
Environmental	6,283	632,532	1,405,383	1,370,525	1,470,045
Health services	46,248	50,024	51,419	52,874	61,565
Culture and recreation	245,140	239,180	264,893	282,860	278,487
Social Services	47,524	30,366	81,267	177,092	34,948
Operating grants and contributions	3,397,500	4,299,851	3,537,658	2,833,191	2,559,436
Capital grants and contributions	30,815	1,150,900	2,640,562	1,570,013	5,827,800
Total governmental activities program revenues	7,096,032	9,036,798	11,185,803	9,107,820	13,370,077
Business-type activities:					
Charges for services					
Airport	362,873	358,490	382,051	385,300	437,331
Sanitary sewer	2,761,309	3,587,337	5,314,354	6,129,312	6,714,724
Recreation	711,890	981,526	573,854	857,306	838,001
Operating grants and contributions	-	-	-	-	6,453
Capital grants and contributions	1,503,219	1,264,785	4,146,406	3,970,294	7,947,985
Total business-type activities program revenues	5,339,291	6,192,138	10,416,665	11,342,212	15,944,494
Total primary government program revenues	$ 12,435,323	15,228,936	21,602,468	20,450,032	29,314,571
Net (expense)/revenue					
Governmental activities	$ (25,935,882)	(24,828,756)	(23,196,062)	(26,137,730)	(26,667,128)
Business-type activities	(2,463,877)	(3,918,826)	1,172,941	1,694,222	6,500,754
Total primary government net expense	$ (28,399,759)	(28,747,582)	(22,023,121)	(24,443,508)	(20,166,374)

Table 2

General Revenue/Other Changes in Net Assets	Fiscal Year 2003	2004	2005	2006	2007
Governmental activities:					
Property taxes	$ 456,488	570,758	650,143	724,768	743,936
Sales and motor vehicle taxes	19,951,979	21,013,050	24,942,691	26,657,768	30,100,933
Other taxes	987,232	1,586,583	1,286,953	1,426,228	1,533,381
Unrestricted investment earnings	501,110	307,332	586,137	1,358,791	1,131,069
Other	539,921	222,940	437,384	574,382	256,633
Transfers	5,272,189	3,635,659	5,109,793	5,472,530	5,677,414
Total governmental activities	27,708,919	27,336,322	33,013,101	36,214,467	39,443,366
Business-type activities:					
Franchise taxes	4,336,444	4,589,818	4,765,847	5,014,888	5,379,936
Unrestricted investment earnings	703,292	719,359	679,159	714,064	590,615
Other	421,237	20,960	-	13,262	7,151
Transfers	(5,272,189)	(3,635,659)	(5,109,793)	(5,472,530)	(5,677,414)
Total business-type activities	188,784	1,694,478	335,213	269,684	300,288
Total primary government	$ 27,897,703	29,030,800	33,348,314	36,484,151	39,743,654
Change in Net Assets					
Governmental activities	$ 1,773,037	2,507,566	9,817,039	10,076,737	12,776,238
Business-Type activities	(2,275,093)	(2,224,348)	1,508,154	1,963,906	6,801,042
Total primary government	$ (502,056)	283,218	11,325,193	12,040,643	19,577,280

Note:
(a) GASB 34 was implemented in the 2003 fiscal year, therefore only five fiscal years are shown.

Table 3

CITY OF JOPLIN, MISSOURI
FUND BALANCES OF GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(MODIFIED ACCRUAL BASIS OF ACCOUNTING)

	Fiscal Year									
General Fund	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
Reserved	$ 392,323	201,160	347,584	419,593	694,551	658,175	659,469	351,102	892,975	878,406
Unreserved	7,483,808	9,455,675	10,987,468	11,972,066	9,257,520	8,424,287	5,585,417	6,950,991	7,881,708	11,436,624
Total General Fund	$ 7,876,131	9,656,835	11,335,052	12,391,659	9,952,071	9,082,462	6,244,886	7,302,093	8,774,683	12,315,030
All other governmental funds										
Reserved	$ 5,698,060	9,404,211	6,803,174	5,781,875	6,272,018	7,668,006	7,971,000	6,847,812	8,345,733	7,470,230
Unreserved, reported in:										
Special revenue funds	6,997,228	7,360,755	8,242,936	6,703,342	7,840,127	5,008,506	6,628,716	9,678,801	13,322,799	11,111,422
Debt service funds	-	-	-			484,423	470,259	494,049	510,752	532,707
Capital projects funds	14,208,666	9,529,285	7,381,602	6,619,843	6,649,324	7,934,873	6,554,171	4,150,668	3,709,335	3,347,350
Total all other governmental funds	$ 26,903,954	26,294,251	22,427,712	19,105,060	20,761,469	21,095,808	21,624,146	21,171,330	25,888,619	22,461,709

CITY OF JOPLIN, MISSOURI
CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(MODIFIED ACCRUAL BASIS OF ACCOUNTING)

	Fiscal Year									
Revenues	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
Taxes (see table 5)	$ 16,833,225	16,045,269	16,603,668	16,610,814	18,483,550	21,368,795	22,865,280	26,920,014	28,770,789	32,375,703
Intergovernmental	4,062,078	4,540,698	4,797,082	4,327,371	5,135,850	3,397,500	4,299,851	4,041,478	4,307,188	4,957,326
Licenses and permits	559,351	580,537	604,857	630,022	687,010	640,740	703,775	855,044	798,360	857,644
Charges for services	965,060	649,118	560,465	687,177	710,934	1,318,190	1,717,619	3,098,351	3,344,240	3,492,311
Fines and forfeitures	1,142,988	1,168,138	1,178,782	1,238,798	1,340,912	1,176,898	1,164,653	1,142,581	1,278,577	1,282,072
Interest	3,035,303	1,822,027	2,102,151	1,787,557	765,786	514,341	307,332	586,137	1,240,982	1,077,990
Other	502,054	246,855	439,514	314,513	164,488	(90,274)	195,632	428,680	130,800	241,171
Total revenues	27,100,059	25,052,642	26,286,519	25,596,252	27,288,530	28,326,190	31,254,142	37,072,285	39,870,936	44,284,217
Expenditures										
General government	3,717,453	2,777,595	3,398,915	3,623,755	3,107,741	4,193,172	3,947,062	4,133,773	3,981,675	4,571,818
Public safety	8,897,626	9,259,523	10,825,265	11,526,708	10,304,723	11,702,232	13,819,214	12,479,606	13,185,023	13,903,870
Public works	1,621,815	1,782,732	1,773,596	1,765,231	2,058,850	2,382,132	2,271,743	3,227,202	4,534,449	11,067,054
Highways and streets	4,588,515	3,114,319	4,354,861	4,105,947	4,495,267	6,813,967	6,353,050	5,243,378	6,188,962	6,980,440
Environmental	227,321	141,478	224,699	258,764	291,555	305,797	959,467	1,753,822	1,732,700	1,831,622
Health services	1,097,703	1,254,799	1,072,963	1,246,793	1,341,210	1,349,438	1,603,335	1,479,665	1,776,917	1,836,174
Culture and recreation	1,914,288	1,825,059	2,350,086	2,513,919	5,396,937	5,176,730	3,762,395	4,982,539	3,644,340	5,084,869
Social services	1,506,676	1,759,938	1,852,739	1,314,577	1,204,236	1,578,556	2,314,208	2,061,292	843,637	608,637
Capital Outlay	778,939	5,855,683	5,374,601	6,019,333	1,964,476	5,897,019	5,298,974	6,239,485	3,967,816	4,067,289
Debt service:										
Principal	-	-	-	-	-	-	235,000	225,000	235,000	240,000
Interest	-	-	-	-	-	167,717	240,823	254,785	247,191	242,860
Total expenditures	24,350,336	27,771,126	31,227,725	32,375,027	30,164,995	39,566,760	40,805,271	42,080,547	40,337,710	50,434,633
Excess of revenues over/(under) expenditures	2,749,723	(2,718,484)	(4,941,206)	(6,778,775)	(2,876,465)	(11,240,570)	(9,551,129)	(5,008,262)	(466,774)	(6,150,416)
Other Financing Sources (Uses)										
Transfers in	9,402,850	13,287,428	11,258,160	11,024,745	10,129,523	9,938,308	13,931,915	11,659,981	13,328,494	12,398,154
Transfers out	(8,568,732)	(9,451,058)	(7,932,632)	(7,821,842)	(8,297,839)	(6,639,948)	(7,306,906)	(6,105,039)	(7,162,063)	(6,304,511)
Issuance of debt	-	-	-	-	-	6,731,867	-	-	-	-
Sale of capital assets	310,980	53,115	-	1,309,827	261,602	169,334	195,189	57,711	555,110	170,210
Legal settlement	2,907,827	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	4,052,925	3,889,485	3,325,528	4,512,730	2,093,286	10,199,561	6,820,198	5,612,653	6,721,541	6,263,853
Net change in fund balances	$ 6,802,648	1,171,001	(1,615,678)	(2,266,045)	(783,179)	(1,041,009)	(2,730,931)	604,391	6,254,767	113,437
Debt service as a percentage of non-capital expenditures	0.00%	0.00%	0.00%	0.00%	0.00%	0.50%	1.34%	1.34%	1.33%	1.40%

CITY OF JOPLIN, MISSOURI
TAX REVENUES BY SOURCE, GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(MODIFIED ACCRUAL BASIS OF ACCOUNTING)

Fiscal Year	Sales Tax	Motor Vehicle Tax	Property Tax	Use Tax	Cigarette Tax	Hotel/ Motel Tax	Total
1998	$ 14,584,296		355,412	1,329,907 (d)	245,083	318,527	16,833,225
1999	14,913,437		548,549	-	232,548	350,735	16,045,269
2000	15,430,807		649,674		206,518	316,669	16,603,668
2001	15,346,156		416,794	-	203,143	644,721 (e)	16,610,814
2002	17,080,643 (a)		431,425		203,453	768,029	18,483,550
2003	18,141,694	1,622,662 (b)	617,207 (c)		218,364	768,868	21,368,795
2004	19,117,597	1,895,452	773,521	-	238,525	840,185	22,865,280
2005	23,052,006 (a)	1,890,685	884,722		266,860	825,741	26,920,014
2006	24,767,632	1,890,136	892,566		293,235	927,220	28,770,789
2007	28,161,976 (f)	1,938,957	917,516		298,863	1,058,391	32,375,703
% Change from base year	93.10%	19.49%	158.16%	0.00%	21.94%	232.28%	92.33%

Notes:
(a) A new 1/4% sales tax began in fiscal year 2002 and a new 3/8% sales tax began in fiscal year 2005.
(b) Motor Vehicle Tax was classified as intergovernmental revenue prior to 2003.
(c) Property Tax increase is due to the classification of commercial surtax.
(d) The City stopped collecting use tax in 1999 due to a legal challenge.
(e) Hotel/Motel Tax increased from 2% to 4% in fiscal year 2001.
(f) A new 1/2% general sales tax began in fiscal year 2007.

CITY OF JOPLIN, MISSOURI
TOTAL CITY TAXABLE SALES BY CATEGORY
LAST SIX CALENDAR YEARS
(IN THOUSANDS OF DOLLARS)

	Calendar Year					
Sales by Retail Category:	2001	2002	2003	2004	2005	2006
General merchandise	$ 126,066	259,115	280,843	312,282	319,757	338,690
Eating and drinking places	97,983	99,838	103,172	109,921	117,846	127,228
Home furnishings and appliances	71,690	79,601	71,881	104,451	107,406	105,805
Food stores	64,743	61,332	59,400	59,049	62,414	66,004
Wholesale - durable goods	37,324	36,951	38,277	44,795	42,964	44,815
Apparel and accessory stores	32,677	31,910	32,490	35,223	37,729	39,082
Hardware stores	32,493	31,876	33,985	36,117	37,668	36,836
Utilities	22,256	21,473	23,648	31,469	29,752	32,945
Auto dealers and supplies	20,397	21,905	21,882	23,694	24,986	23,766
Miscellaneous services	19,244	15,705	15,426	18,770	20,203	18,513
Hotels and motels	15,368	16,249	17,797	17,415	17,759	19,026
Automotive repair and rentals	13,869	13,623	13,330	12,751	14,019	14,958
Business services	7,341	8,162	8,451	9,429	10,647	11,229
Other retail	332,069	207,884	198,627	141,695	121,845	139,672
All other outlets	128,220	123,149	123,547	140,359	175,369	168,686
Total	$ 1,021,740	1,028,773	1,042,756	1,097,421	1,140,362	1,187,254

Notes:
(a) Amounts for 2007 are not provided due to the availability of only partial year figures.
(b) Amounts for years prior to 2001 are not available.

Source: Missouri Department of Revenue Standard Industry Code Report

Table 7

CITY OF JOPLIN, MISSOURI
SALES TAX REVENUE PAYERS BY INDUSTRY
CURRENT YEAR AND FIVE YEARS AGO
(IN THOUSANDS OF DOLLARS)

	2006				2001			
	Number of Filers	Percentage of Total Filers	Taxable Sales	Percentage of Taxable Sales	Number of Filers	Percentage of Total Filers	Taxable Sales	Percentage of Taxable Sales
General merchandise	54	3.10%	$ 338,690	28.53%	89	5.33%	$ 126,066	12.34%
Eating and drinking places	144	8.27%	127,228	10.72%	138	8.26%	97,983	9.59%
Home furnishings and appliances	91	5.23%	105,805	8.91%	82	4.91%	71,690	7.02%
Food stores	58	3.33%	66,004	5.56%	54	3.23%	64,743	6.34%
Wholesale - durable goods	65	3.73%	44,815	3.77%	60	3.59%	37,324	3.65%
Apparel and accessory stores	60	3.45%	39,082	3.29%	67	4.01%	32,677	3.20%
Hardware stores	38	2.18%	36,836	3.10%	41	2.46%	32,493	3.18%
Utilities	120	6.89%	32,945	2.77%	83	4.97%	22,256	2.18%
Auto dealers and supplies	57	3.27%	23,766	2.00%	58	3.47%	20,397	2.00%
Miscellaneous services	91	5.23%	18,513	1.56%	81	4.85%	19,244	1.88%
Hotels and motels	25	1.44%	19,026	1.60%	19	1.14%	15,368	1.50%
Automotive repair and rentals	70	4.02%	14,958	1.26%	76	4.55%	13,869	1.36%
Business services	83	4.77%	11,229	0.95%	64	3.83%	7,341	0.72%
Other retail	375	21.54%	139,672	11.76%	444	26.59%	332,069	32.50%
All other outlets	410	23.55%	168,686	14.21%	314	18.80%	128,220	12.55%
Total	1,741	100.00%	$1,187,254	100.00%	1,670	100.00%	$1,021,740	100.00%

Note:
(a) Amounts for 2007 are not provided due to the availiability of only partial year figures.
(b) Amounts for years prior to 2001 are not available.

Source: Missouri Department of Revenue Standard Industry Code Report

Table 8

CITY OF JOPLIN, MISSOURI
SALES TAX RATES
DIRECT AND OVERLAPPING RATES
LAST TEN FISCAL YEARS
(IN PERCENT)

	Fiscal Year									
Direct Sales Tax Rate City of Joplin	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
General Fund	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.5000
Transportation	0.5000	0.5000	0.5000	0.5000	0.5000	0.5000	0.5000	0.5000	0.5000	0.5000
Parks & Stormwater-sunsets 4/1/12	0.0000	0.0000	0.0000	0.0000	0.2500	0.2500	0.2500	0.2500	0.2500	0.2500
Capital Improvements-sunsets 1/1/15	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.3750	0.3750	0.3750
Total direct sales tax rate City of Joplin	1.5000	1.5000	1.5000	1.5000	1.7500	1.7500	1.7500	2.1250	2.1250	2.6250
Overlapping Government Rates										
State of Missouri	4.0000	4.0000	4.0000	4.0000	4.0000	4.0000	4.0000	4.0000	4.0000	4.0000
State Conservation	0.1250	0.1250	0.1250	0.1250	0.1250	0.1250	0.1250	0.1250	0.1250	0.1250
State Parks & Soils	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000
Jasper County	0.7250	0.7250	0.7250	0.7250	0.7250	0.7250	0.7250	0.7250	0.9750	0.9750
Newton County	0.8750	0.8750	0.8750	0.8750	0.8750	0.8750	0.8750	0.8750	0.8750	0.8750
Total Jasper County Government Rates	4.9500	4.9500	4.9500	4.9500	4.9500	4.9500	4.9500	4.9500	5.2000	5.2000
Total Newton County Government Rates	5.1000	5.1000	5.1000	5.1000	5.1000	5.1000	5.1000	5.1000	5.1000	5.1000
Total Jasper County Direct & Overlapping Rate	6.4500	6.4500	6.4500	6.4500	6.7000	6.7000	6.7000	7.0750	7.3250	7.8250
Total Newton County Direct & Overlapping Rate	6.6000	6.6000	6.6000	6.6000	6.8500	6.8500	6.8500	7.2250	7.2250	7.7250

Source: Missouri Department of Revenue

CITY OF JOPLIN, MISSOURI
ASSESSED VALUE AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY
LAST TEN FISCAL YEARS

Fiscal Year	Real Property: Residential Property	Real Property: Agricultural Property	Real Property: Commercial Property	Real Property: Railroads & Utilities	Total Taxable Assessed Value	Total Direct Tax Rate	Estimated Actual Value	Ratio of Total Assessed Value to Total Estimated Actual Value
1998	$ 164,364,650	1,172,770	137,997,280	7,662,046	311,196,746	0.1300	1,330,035,582	23.40%
1999	168,817,740	1,102,700	135,817,760	7,853,978	313,592,178	0.1300	1,346,677,770	23.29%
2000	175,492,850	1,057,920	148,118,800	7,987,962	332,657,532	0.1300	1,420,296,210	23.42%
2001	180,237,540	1,058,200	157,510,970	8,942,165	347,748,875	0.1300	1,468,446,391	23.68%
2002	239,664,020	1,455,030	193,144,160	9,162,751	443,425,961	0.1059	1,905,723,926	23.27%
2003	237,449,280	1,286,850	187,155,030	9,721,055	435,612,215	0.1107	1,875,269,212	23.23%
2004	242,809,895	1,231,880	199,319,020	9,776,023	453,136,818	0.1274	1,941,634,493	23.34%
2005	248,695,540	1,175,510	200,830,910	10,953,031	461,654,991	0.1527	1,980,544,628	23.31%
2006	255,991,460	839,780	205,358,340	10,798,590	472,988,170	0.1527	2,029,812,047	23.30%
2007	258,763,070	1,151,880	210,092,120	10,831,150	480,838,220	0.1527	2,061,895,114	23.32%

Note:
(a) The assessed value is set at 19% for residential property, 32% for commercial and railroads/utilities, and 12% for agricultural of the estimated actual value.

Source: Jasper County and Newton County Assessor's Office

CITY OF JOPLIN, MISSOURI
PROPERTY TAX RATES
DIRECT AND OVERLAPPING GOVERNMENTS
LAST TEN FISCAL YEARS
(RATE PER $100 ASSESSED VALUE)

						Overlapping Rates							
Fiscal Year	Health/ Welfare	Parks & Recreation	Solid Waste Mgmt	Component Unit- Library	Total City Direct Tax Rate	Joplin R-VIII School District	State of Missouri	Joplin Special Road District	Jasper County	Newton County	Total Jasper County Direct & Overlapping Tax Rate	Total Newton County Direct & Overlapping Tax Rate
1998	0.050	0.050	0.030	0.170	0.300	2.730	0.030	0.210	0.270	0.310	3.540	3.580
1999	0.050	0.050	0.030	0.180	0.310	2.930	0.030	0.210	0.280	0.140	3.760	3.620
2000	0.050	0.050	0.030	0.180	0.310	2.940	0.030	0.220	0.280	0.130	3.780	3.630
2001	0.050	0.050	0.030	0.180	0.310	2.920	0.030	0.220	0.280	0.110	3.760	3.590
2002	0.041	0.041	0.025	0.147	0.253	2.960	0.030	0.190	0.250	0.170	3.683	3.603
2003	0.042	0.042	0.026	0.153	0.263	2.960	0.030	0.208	0.249	0.166	3.711	3.627
2004	0.051	0.051	0.026	0.154	0.281	2.960	0.030	0.203	0.241	0.148	3.714	3.621
2005	0.051	0.051	0.051	0.155	0.307	2.960	0.030	0.203	0.244	0.148	3.743	3.648
2006	0.051	0.051	0.051	0.155	0.307	2.960	0.030	0.203	0.244	0.148	3.744	3.648
2007	0.051	0.051	0.051	0.255	0.407	2.960	0.030	0.203	0.232	0.140	3.832	3.740

Source: Jasper County and Newton County Assessor's Office

Note:
(a) Overlapping rates are those of local and county governments that apply to property owners of the City. Not all overlapping rates apply to all City property owners (e.g., the rates for special districts apply only to the proportion of the government's property owners whose property is located within the geographic boundaries of the special district).

Table 11

CITY OF JOPLIN, MISSOURI
PRINCIPAL PROPERTY TAXPAYERS
CURRENT YEAR AND TEN YEARS AGO

Taxpayer	2007 Total Assessed Value	2007 Rank	2007 Percentage of Total Assessed Value	1997 Total Assessed Value	1997 Rank	1997 Percentage of Total Assessed Value
Missouri American Water Company	$ 7,795,690	1	1.62%	5,078,440	1	2.03%
Michael/Richard Jr Joseph (Cedar Tree Mgmt)	6,338,580	2	1.32%			
Northpark Mall	5,778,970	3	1.20%	4,499,810	2	1.80%
Freeman Health Systems	5,266,450	4	1.10%			
Wal-Mart	4,728,520	5	0.98%	3,516,860	3	1.40%
Transportation Property Leasing (CFI)	3,882,200	6	0.81%			
Majzoub	3,673,200	7	0.76%			
Missouri Gas Energy	3,385,760	8	0.70%	3,456,260	4	1.38%
St John's Mercy Lifecare	2,597,360	9	0.54%	2,842,500	5	1.14%
FAG Bearing Corporation	2,226,220	10	0.46%	2,159,380	8	0.86%
Tamko Roofing Products	-			1,780,640	9	0.71%
John Q Hammons Enterprises	-			2,230,740	6	0.89%
Smitty's Supermarkets	-			2,187,730	7	0.87%
Eagle Picher Industries	-			1,490,540	10	0.60%
Total	$ 31,538,680		6.56%	24,164,460		9.65%

Source: Jasper County and Newton County Assessor's Office

Table 12

CITY OF JOPLIN, MISSOURI
PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS

Fiscal Year Ended Oct. 31,	Taxes Levied for Fiscal Year	Collected within Fiscal Year of Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
1998	$ 847,757	829,063	97.79%	9,661	838,724	98.93%
1999	901,354	888,892	98.62%	10,419	899,311	99.77%
2000	954,355	927,126	97.15%	16,374	943,500	98.86%
2001	995,164	970,595	97.53%	13,620	984,215	98.90%
2002	1,014,273	978,179	96.44%	19,521	997,700	98.37%
2003	1,063,315	1,018,043	95.74%	22,006	1,040,049	97.81%
2004	1,156,003	1,134,508	98.14%	32,735	1,167,243	100.97%
2005	1,319,646	1,232,087	93.36%	38,563	1,270,650	96.29%
2006	1,344,449	1,309,663	97.41%	18,254	1,327,917	98.77%
2007	1,802,050	1,773,329	98.41%	22,889	1,796,218	99.68%

CITY OF JOPLIN, MISSOURI
RATIOS OF OUTSTANDING DEBT BY TYPE
LAST TEN FISCAL YEARS

	Governmental Activities			Business-Type Activities	Total	Percentage	
Fiscal Year	Capital Leases	Certificates of Participation	Total	Revenue Bonds	Primary Government	of Personal Income (a)	Per Capita (a)
1998	$ -	-	-	19,308,000	19,308,000	3.42%	442
1999	-	-	-	18,584,000	18,584,000	3.23%	425
2000	-	-	-	17,827,000	17,827,000	1.90%	408
2001	-	-	-	17,255,000	17,255,000	1.75%	376
2002	-	-	-	16,282,000	16,282,000	1.65%	355
2003	-	6,700,000	6,700,000	15,387,000	22,087,000	2.13%	481
2004	-	6,465,000	6,465,000	14,446,000	20,911,000	2.01%	456
2005	-	6,240,000	6,240,000	13,456,000	19,696,000	1.80%	429
2006	2,645,755	6,005,000	8,650,755	12,413,000	21,063,755	2.14%	459
2007	2,531,568	5,765,000	8,296,568	11,318,000	19,614,568	1.97%	427

Note:
(a) The percentage of personal income and per capita ratios are calculated from Table 18, which is an estimate.

Table 14

CITY OF JOPLIN, MISSOURI
RATIOS OF GENERAL BONDED DEBT OUTSTANDING
LAST TEN FISCAL YEARS

Fiscal Year	General Bonded Debt Outstanding: General Obligation Bonds	Less Amounts Available in Debt Service	Total	Percentage of Est Actual Taxable Value of Property (a)	Per Capita (b)
1998	$ -	-	-	0.00%	-
1999	-	-	-	0.00%	-
2000	-	-	-	0.00%	-
2001	-	-	-	0.00%	-
2002	-	-	-	0.00%	-
2003	-	-	-	0.00%	-
2004	-	-	-	0.00%	-
2005	-	-	-	0.00%	-
2006	-	-	-	0.00%	-
2007	-	-	-	0.00%	-

Notes:
(a) See Table 9 for property value data.
(b) See Table 18 for population data.
(c) The City has not had any General Bonded Debt during the last ten fiscal years. Details regarding the City's outstanding debt can be found in the notes to the financial statements.

Table 15

CITY OF JOPLIN, MISSOURI
DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT
AS OF OCTOBER 31, 2007

Governmental Unit		Debt Outstanding	Estimated Percentage Applicable	Estimated Share of Overlapping Debt
Debt repaid with property taxes				
Jasper County	$	-	29.80%	-
Newton County		-	13.96%	-
Joplin R-VIII School District		88,550,000	61.17%	54,166,035
Subtotal, overlapping debt				54,166,035
City direct debt				8,296,568
Total direct and overlapping debt	$			62,462,603

Note:
(a) Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the City. This table estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of Joplin. This process recognizes that, when considering the City's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt, of each overlapping government.

Source: The debt outstanding data and applicable percentages is provided by each governmental entity.

CITY OF JOPLIN, MISSOURI
LEGAL DEBT MARGIN INFORMATION
LAST TEN FISCAL YEARS

	Fiscal Year									
	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
Debt limit (a)	$ 31,119,675	31,359,218	33,265,753	34,774,888	44,342,596	43,561,222	45,313,682	46,165,499	47,298,817	48,083,822
Total net debt applicable to limit	-	-	-	-	-	-	-	-	-	-
Legal debt margin	$ 31,119,675	31,359,218	33,265,753	34,774,888	44,342,596	43,561,222	45,313,682	46,165,499	47,298,817	48,083,822
Total net debt applicable to the limit as a percentage of debt limit	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Legal Debt Margin Calculation for Fiscal Year 2006

Assessed Value	$ 480,838,220
Debt Limit (10% of assessed value)	48,083,822
Amount of debt applicable to debt limit:	
Total bonded debt	5,765,000
Less Certificates of Participation	(5,765,000)
Total amount of debt applicable to debt limit	-
Legal debt margin	$ 48,083,822

Note:
(a) The State Constitution permits a city, by vote of two-thirds of the voting electorate, to incur general obligation indebtedness for "city purposes" not to exceed 10% of the assessed value of taxable tangible property. The State Constitution also permits a city, by vote of two-thirds of the voting electorate under a special election or four-sevenths under a general election, to incur additional general obligation indebtedness not exceeding, in the aggregate, an additional 10% of the assessed value of taxable tangible property for the purpose of acquiring rights-of-way, constructing, extending and improving streets and avenues and/or sanitary or storm sewer systems, and purchasing or constructing waterworks, electric or other light and plants, provided that the total general obligation indebtedness of the city does not exceed 20% of the assessed valuation of taxable property.

Table 17

CITY OF JOPLIN, MISSOURI
PLEDGED-REVENUE COVERAGE
LAST TEN FISCAL YEARS

	Sewer Revenue Bonds					
	Sewer and Other	Less: Operating	Net Available	Debt Service		
Fiscal Year	Revenue	Expenses	Revenue	Principal	Interest	Coverage
1998	$ 8,371,331	4,360,107	4,011,224	692,000	1,089,370	225.18%
1999	7,669,963	3,950,863	3,719,100	724,000	1,057,856	208.72%
2000	7,778,981	4,735,995	3,042,986	757,000	1,024,156	170.84%
2001	8,668,939	4,844,189	3,824,750	793,000	987,911	214.76%
2002	8,144,209	5,393,213	2,750,996	973,000	748,890	159.77%
2003	7,933,777	6,969,328	964,449	895,000	854,784	55.12%
2004	9,383,228	6,044,543	3,338,685	941,000	808,393	190.85%
2005	11,678,760	6,230,868	5,447,892	990,000	758,409	311.59%
2006	14,134,263	6,299,341	7,834,922	1,043,000	704,501	448.35%
2007	13,898,030	5,810,151	8,087,879	1,095,000	650,661	463.31%

Notes:

(a) Details regarding the City's outstanding debt can be found in the notes to the financial statements.

CITY OF JOPLIN, MISSOURI
DEMOGRAPHIC AND ECONOMIC STATISTICS
LAST TEN FISCAL YEARS

Fiscal Year	Population (a)	Personal Income (amounts expressed in thousands) (a)	Avg Household Income (b)	Per Capita Personal Income (b)	Median Age (b)	Public School Enrollment (c)	Unemployment Rate (b)
1998	43,698	564,884	Not Available	12,927	37.4	7,398	4.00%
1999	43,698	576,202	Not Available	13,186	37.4	7,237	3.00%
2000	43,698	937,846	40,840	21,462	35.0	7,368	3.00%
2001	45,887	984,827	41,453	21,462	34.7	7,222	5.00%
2002	45,887	984,827	42,075	21,462	34.7	7,123	5.00%
2003	45,887	1,037,780	42,706	22,616	34.7	7,254	5.00%
2004	45,887	1,038,928	43,347	22,641	35.3	7,169	4.20%
2005	45,887	1,093,625	44,215	23,833	34.7	7,276	3.90%
2006	45,887	982,257	45,851	21,406	35.1	7,413	3.80%
2007	45,887	996,987	50,469	21,727	35.2	7,461	4.50%

Source:
(a) Data provided by City of Joplin Planning Department.
(b) Data provided by Joplin Chamber of Commerce.
(c) Data provided by Joplin R-VIII School District for grades K-12.

Table 19

CITY OF JOPLIN, MISSOURI
PRINCIPAL EMPLOYERS
AS OF OCTOBER 31, 2007

	2007			2006		
Employer	Employees	Rank	Percentage of Total City Employment	Employees	Rank	Percentage of Total City Employment
Freeman Hospital	3,693	1	4.59%	3,224	1	3.95%
CFI	3,535	2	4.39%	2,677	2	3.28%
St John's Hospital	2,716	3	3.37%	2,655	3	3.26%
Joplin R-VIII School District	1,231	4	1.53%	1,200	4	1.47%
Wal-Mart	984	5	1.22%	970	6	1.19%
Eagle-Picher	875	6	1.09%	1,000	5	1.23%
Tamko	760	7	0.94%	713	7	0.87%
Empire Electric	709	8	0.88%	663	8	0.81%
Missouri Southern State University	625	9	0.78%	494	9	0.61%
Sitton	600	10	0.75%	-		0.00%
City of Joplin	496	11	0.62%	437	11	0.54%
General Mills	471	12	0.59%	471	10	0.58%
FAG Bearing Industries	382	13	0.47%	393	12	0.48%
Able Body	375	14	0.47%	364	13	0.45%
Total	17,452		21.40%	15,261		18.71%

Note:
(a) Information from prior years is not available. In the future, this chart will list the current year and nine prior years information.

Table 20

CITY OF JOPLIN, MISSOURI
FULL-TIME EQUIVALENT CITY GOVERNMENT EMPLOYEES BY FUNCTION/PROGRAM
LAST TEN FISCAL YEARS

Function/Program	Fiscal Year 1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
General operating fund departments										
City manager	3.00	4.00	4.00	4.00	3.00	4.00	4.00	4.00	5.00	5.00
City clerk	1.50	1.50	1.75	1.75	1.75	1.75	1.75	1.75	2.42	2.50
Legal services	4.75	5.75	5.75	5.50	5.50	5.75	5.75	5.75	5.75	5.75
Human resources	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00
Finance	8.00	8.50	8.50	9.00	9.00	9.00	9.00	9.00	9.00	9.00
Information Services	3.00	3.00	3.00	3.00	3.00	4.00	4.00	4.00	4.00	4.00
Municipal Court	6.00	8.50	8.00	8.00	8.00	8.00	8.00	8.00	8.00	8.00
Public works administration	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Public works maintenance	1.00	1.00	1.00	1.00	1.00	1.00	1.00	2.00	2.00	2.00
Building regulations	6.50	6.50	4.50	4.00	4.50	6.00	6.00	6.00	5.30	5.30
Engineering	14.50	14.50	14.50	15.00	14.50	14.50	14.50	14.50	14.50	14.50
Public works operations	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	2.00	0.50
Police	80.50	80.50	82.50	86.00	88.50	88.50	88.50	88.50	89.50	91.50
Fire	66.00	66.00	66.00	66.00	70.00	70.00	70.00	70.00	70.00	71.00
Cemetery	7.50	7.50	7.50	7.50	7.75	7.75	7.75	7.75	7.75	7.75
Emergency management	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Code enforcement	0.00	0.00	3.00	3.50	3.00	3.00	3.00	3.00	4.00	4.00
Special revenue funds/Capital funds										
Convention and visitor's bureau	4.00	3.75	3.75	3.75	3.75	4.75	4.75	4.75	4.00	4.00
Public health	24.00	24.00	24.00	26.00	25.00	27.00	27.50	27.50	28.00	28.00
Parks department	34.70	34.70	35.70	36.20	36.20	36.20	36.20	36.20	37.15	37.15
Solid waste management	1.00	1.00	1.30	1.60	1.60	1.60	1.60	1.60	1.60	1.60
Parks/Stormwater sales tax	0.00	0.00	0.00	0.00	0.00	4.00	4.00	4.00	4.00	4.75
Streets/Traffic Engineering	35.40	35.25	35.00	33.00	39.70	39.70	39.70	39.70	40.70	40.90
Capital Improvements sales tax	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.75
Community planning and development	1.60	1.75	5.50	5.50	5.00	5.00	6.00	6.00	6.00	5.00
Enterprise and internal service funds										
Airport	5.50	5.50	5.50	5.50	6.75	6.75	6.75	6.75	6.75	6.75
Golf course	11.00	11.00	11.00	11.00	11.00	11.00	11.00	11.00	11.00	10.50
Sanitary sewer	39.00	38.00	37.50	37.50	37.25	37.25	37.25	37.25	37.25	37.75
Public parking	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.20	1.20	1.00
Central garage	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.30
Communications	14.00	14.00	15.00	15.00	16.00	16.00	17.00	17.00	17.00	17.00
Total	388.45	392.20	400.25	405.30	417.75	428.50	431.00	433.20	436.87	439.25

Source: City of Joplin annual budget

Table 21

CITY OF JOPLIN, MISSOURI
OPERATING INDICATORS BY FUNCTION/PROGRAM
LAST TEN FISCAL YEARS

Function/Program	Fiscal Year 1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
Police:										
Police Incident Calls	Not Available	Not Available	49,897	62,738	60,121	60,042	64,129	64,015	66,077	67,959
Traffic Unit Citations Issued	Not Available	22,385	22,364	27,171	26,609	23,202	20,202	21,165	20,964	21,526
Fire:										
Total Fire Alarms	Not Available	Not Available	252	318	350	367	391	500	503	387
Smoke Detectors installed	1,055	970	1,000	990	1,100	1,135	1,095	1,055	875	762
Fire Safety information contacts	Not Available	Not Available	Not Available	1,984	14,749	16,464	11,530	7,961	5,497	6,375
Public Works:										
Major Street Maintenance (miles)	6.50	17.54	15.21	9.98	6.28	3.85	8.93	11.44	8.83	4.60
Intermediate Street Maintenance (miles)	50.93	37.92	39.07	42.81	41.40	57.17	44.95	50.93	37.92	32.70
Street cleaning (curb miles)	26,804	23,997	24,496	21,578	14,366	14,387	12,386	11,723	10,286	10,114
Street cleaning (times per year)	16	16	16	15	12	12	12	12	12	12
Building Regulations:										
Construction permits issued	803	712	648	758	484	385	413	408	409	383
Value of construction permits	81,152,071	70,716,643	60,545,230	72,265,739	86,596,255	64,222,674	75,429,120	124,541,671	97,780,112	128,114,825
Licensing:										
New permanent business licenses	Not Available	108	132	156	144	150	168	138	126	377
Business license renewals	Not Available	3,106	3,585	3,760	3,722	3,732	3,970	3,855	3,527	3,933
Culture and Recreation:										
Park shelter reservations	Not Available	Not Available	Not Available	Not Available	826	1,035	1,016	632	649	555
Rounds of golf played at City course	37,612	36,476	37,738	33,143	33,512	30,441	28,935	19,432	19,931	20,615
Admissions to City pool facilities	49,745	43,780	37,784	35,539	34,819	36,337	27,251	34,056	31,413	26,073
Public Health:										
Animal Control service calls	Not Available	7,113	5,575	6,002	5,953	5,557	6,261	6,080	6,122	6,051
Vaccinations provided	5,547	5,189	4,747	4,490	4,509	3,816	3,285	4,130	3,740	3,381
Sanitary Services:										
Average daily sewage treatment	13,522	14,909	12,250	12,662	12,233	11,894	15,308	11,564	9,905	9,549
Number of sewer customers	Not Available	19,238	19,391	19,712	19,931	20,435	20,892	20,737	20,931	21,596

Source: Various City Departments

CITY OF JOPLIN, MISSOURI
CAPITAL ASSET STATISTICS BY FUNCTION/PROGRAM
LAST TEN FISCAL YEARS

	Fiscal Year									
Function/Program	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
Police:										
Police stations	1	1	1	1	1	1	1	1	1	1
Vehicles	55	56	60	62	64	64	64	64	69	71
Fire:										
Fire stations	5	5	5	5	5	5	5	5	5	5
Vehicles	18	18	18	18	19	20	20	19	19	20
Fire hydrants	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available	1,839	7,000
Public Works:										
Total area (square miles)	32	32	32	34	34	34	34	34	34	34
Miles of streets	350	350	352	360	365	365	365	365	365	365
Dump trucks	15	15	18	17	17	17	17	17	17	17
Street sweepers	4	4	4	4	4	5	5	5	5	5
Backhoes	4	4	4	4	4	5	5	5	4	4
Tractors/mowers	12	13	13	13	12	12	11	11	12	12
Culture and Recreation:										
Park acreage	933	933	933	933	933	933	933	933	933	933
Park facilities	19	19	19	19	19	19	19	19	19	19
Community centers	1	1	1	1	1	1	1	1	1	1
Amphitheater									1	1
Swimming pools	3	3	3	3	3	3	3	3	3	3
Athletic Complex										1
Tennis courts	19	19	20	20	20	20	20	20	20	18
Cemeteries	4	4	4	4	4	4	4	4	4	4
Library volumes	98,995	89,520	97,191	100,000	105,488	107,114	107,000	108,781	109,142	114,566
Sanitary Services:										
Number of treatment plants	2	3	3	2	2	2	2	2	2	2
Sanitary sewers (miles)	270	280	290	300	310	320	330	340	350	380
Sanitary sewer manholes	4,879	5,069	5,259	5,449	5,639	5,829	6,019	6,209	6,399	6,936
Treatment capacity (MGD)	Not Available	Not Available	Not Available	21.5	21.5	21.5	21.5	21.5	21.5	21.5

Source: Various City Departments