THE CITY OF JOPLIN, MISSOURI

COMPREHENSIVE ANNUAL FINANCIAL REPORT

For the Year Ended October 31, 2010

Prepared by the Finance Department

Leslie Jones, CPA, CMA

Director of Finance


CITY OF JOPLIN
STATE OF MISSOURI

THE CITY OF JOPLIN, MISSOURI

Table of Contents

	Exhibit	Page
INTRODUCTORY SECTION		
List of Principal Officials		1
Organization Chart		3
Certificate of Achievement for Excellence in Financial Reporting		4
Letter of Transmittal		5
FINANCIAL SECTION		
Independent Auditor's Report		9
Management's Discussion and Analysis		11
Basic Financial Statements		
Government-Wide		
Statement of Net Assets	1	19
Statement of Activities	2	20
Fund Financial Statements		
Governmental Funds:		
Balance Sheet – Governmental Funds	3	21
Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Assets	3.1	22
Statement of Revenues, Expenditures, and Changes in Fund Balances – Governmental Funds	4	23
Reconciliation of the Governmental Funds Statement of Revenues, Expenditures, and Changes in Fund Balances to the Statement of Activities	4.1	24
Proprietary Funds:		
Statement of Net Assets	5	25
Statement of Revenues, Expenses, and Changes in Fund Net Assets	6	26
Statement of Cash Flows	7	27
Fiduciary Funds:		
Statement of Fiduciary Net Assets	8	28
Statement of Changes in Fiduciary Net Assets	9	29
Component Units:		
Combining Statement of Net Assets	10	30
Combining Statement of Activities	11	31
Notes to the Basic Financial Statements		32

Required Supplementary Information	Exhibit	Page
Budgetary Comparison Schedules:		
General Fund	12	58
Parks/Storm Water Sales Tax	13	59
Transportation Sales Tax	14	60
Capital Improvement Sales Tax	15	61
Schedule of Funding Progress – Retirement Plans	16	62
Notes to required supplementary information		63
Supplementary Information		
Combining Balance Sheet – Nonmajor Governmental Funds	17	64
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances – Nonmajor Governmental Funds	18	65
Combining Balance Sheet – Nonmajor Special Revenue Funds	19	66
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances – Nonmajor Special Revenue Funds	20	67
Budgetary Comparison Schedules:		
Tourism and Convention Promotion	21	68
Health and Welfare	22	69
Parks and Recreation	23	70
Solid Waste Management	24	71
Annexation Development	25	72
Community Development Entitlement Grant	26	73
Economic Development Revolving	27	74
TIF Projects	28	75
Street Construction	29	76
Revolving Public Improvement	30	77
Debt Service	31	78
Combining Statement of Net Assets – Nonmajor Enterprise Funds	32	79
Combining Statement of Revenues, Expenses, and Changes in Fund Net Assets – Nonmajor Enterprise Funds	33	80
Combining Statement of Cash Flows – Nonmajor Enterprise Funds	34	81
Combining Statement of Net Assets – Internal Service Funds	35	82
Combining Statement of Revenues, Expenses, and Changes in Fund Net Assets – Internal Service Funds	36	83
Combining Statement of Cash Flows – Internal Service Funds	37	84
Combining Balance Sheet—Discretely Presented Governmental Component Units	38	85
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances—Discretely Presented Governmental Component Units	39	86
Statement of Changes in Assets and Liabilities—Agency Fund	40	87

STATISTICAL SECTION (UNAUDITED)	Table	Page
Financial Trends:		
Net Assets by Component	1	88
Changes in Net Assets	2	89
Fund Balances of Governmental Funds	3	91
Changes in Fund Balances of Governmental Funds	4	92
Revenue Capacity:		
Tax Revenues by Source, Governmental Funds	5	93
Total City Taxable Sales by Category	6	94
Sales Tax Revenue Payers by Industry	7	95
Sales Tax Rates – Direct and Overlapping Rates	8	96
Assessed Value and Estimated Actual Value of Taxable Property	9	97
Property Tax Rates – Direct and Overlapping Governments	10	98
Principal Property Taxpayers	11	99
Property Tax Levies and Collections	12	100

Debt Capacity:
Ratios of Outstanding Debt by Type 13 101
Ratios of General Bonded Debt Outstanding 14 102
Direct and Overlapping Governmental Activities Debt 15 103
Legal Debt Margin Information 16 104
Pledged-Revenue Coverage 17 105
Demographic and Economic Information:
Demographic and Economic Statistics 18 106
Principal Employers 19 107
Operating Information:
Full-time Equivalent City Government Employees by Function/Program 20 108
Operating Indicators by Function/Program 21 109
Capital Asset Statistics by Function/Program 22 110


CITY OF JOPLIN
STATE OF MISSOURI
ZINC IS KING

INTRODUCTORY SECTION


CITY OF JOPLIN
STATE OF MISSOURI

THE CITY OF JOPLIN, MISSOURI

List of Principal Officials

October 31, 2010

MUNICIPAL OFFICIALS

Mayor

Michael Woolston

City Council

Gary Shaw	Zone I
Melodee Colbert-Kean	Zone II
Dr. Benjamin Rosenberg	Zone III
Michael Seibert	Zone IV
Jack Golden	General
Michael Woolston	General
Bill Scearce	General
Morris Glaze	General
Trisha Raney	General

City Officials

R. Mark Rohr	City Manager
Brian Head	City Attorney
Barbara Hogelin	City Clerk
Alexander Curchin	Municipal Judge
David Hertzberg	Public Works Director
Chris Cotton	Parks Director
Lane Roberts	Chief of Police
Mitch Randles	Fire Chief
Daniel A. Pekarek	Community Health Director
Rebecca Diederich	Municipal Court Administrator
Jacque Gage	Joplin Public Library Director
Reba Snavely	Human Resources Director/Risk Manager
Leslie Jones	Director of Finance
Mark Morris	Information Services Director
Patrick Tuttle	Acting CVB Director
Lynn Onstot	Public Information Officer

Certificate of Achievement for Excellence in Financial Reporting

Presented to

City of Joplin
Missouri

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
October 31, 2009

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



President

Executive Director

CITY OF JOPLIN MISSOURI

Finance Department
602 S. Main Street
Joplin, MO 64801
(417) 624-0820
(417) 624-4620 (Fax)

March 18, 2011

To the Honorable Mayor, Members of the City Council
And the Citizens of the City of Joplin, Missouri:

The comprehensive annual financial report of the City of Joplin, Missouri (the City) for the fiscal year ended October 31, 2010 is hereby submitted for your review in compliance with Section 2.14 of the City's Home Rule Charter. The independent certified public accounting firm of Cochran Head Vick & Co., P.C. audited the financial statements contained in this report.

To the best of our knowledge and belief, the financial and other data, as presented herein, is accurate in all material respects; is reported in a manner that presents fairly the financial position and results of operations on a Government-wide basis and on a Fund basis; and that all disclosures necessary to enable the reader to gain an understanding of the City's financial affairs have been included. The Director of Finance prepares this comprehensive annual financial report with the assistance of Finance staff. Responsibility for both the accuracy of the data and the completeness and fairness of the presentation, including all disclosures, rests with management.

Generally Accepted Accounting Principles (GAAP) requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The City of Joplin's MD&A can be found in the Financial Section, immediately following the report of the independent auditors.

The City is required to undergo an annual audit in conformity with the provisions of the Single Audit Act Amendments of 1996 and by the U.S. Office of Management and Budget's (OMB) Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations.* Information related to this single audit, including a schedule of expenditures of federal awards, the independent auditor's reports on compliance and on internal controls over financial reporting based on an audit of financial statements performed in accordance with Government Auditing Standards and in compliance with requirements applicable to each major program and internal control over compliance in accordance with OMB Circular A-133, and a schedule of findings and questioned costs are included in a separately issued report.

The financial reporting entity (the City) encompasses all the funds of the primary government (i.e., the City of Joplin as legally defined), as well as all of its component units. Component units are legally separate entities for which the primary government is financially accountable. The City provides a full range of services to its residents as well as to visitors to the community. These services include police and fire protection, sanitary sewer service, low-income health care services, construction and maintenance of all City infrastructures, convention and tourism promotional activities, park facilities, recreational activities, a regional airport and other administrative services.

In addition, this document includes information relating to the financial activities of the Joplin Public Library, the Joplin Sports Authority and the Joplin TIF Commission, which are considered discretely presented component units of the government for financial reporting purposes. The City Council sets the annual property tax levy for the Library and has appointive authority over its Board of Trustees. The Joplin Sports Authority operates in accordance with its articles of incorporation and currently receives significant operating subsidies from the City. The City Council has appointive authority over the Joplin TIF

Commission's Board of Trustees and the City is financially accountable for the Commission. The City's Finance Department provides all accounting services for the Joplin Public Library and the Joplin TIF Commission, while the Joplin Sports Authority maintains its own accounting records. The Library, the Joplin Sports Authority and the Joplin TIF Commission are reported in a separate column in the combined financial statements to emphasize that they are legally separate from the primary government and to differentiate their financial positions and results of operations from those of the primary government.

GOVERNMENT STRUCTURE AND LOCAL ECONOMIC CONDITIONS

The City, incorporated in 1873, is located in the southwest corner of Missouri and is the State's fourth largest metropolitan area. Population growth within the City limits, which covers more than thirty square miles, continues to grow modestly while rapid growth is being experienced in the surrounding regional area.

The City has operated under the council-manager form of government since 1954. Policymaking and legislative authority are vested in the governing council, consisting of nine members. This council is responsible for passing ordinances, adopting the budget, appointing committees and hiring the government's manager, attorney, clerk and municipal judge. The City Manager is responsible for carrying out the policies and ordinances of the governing council, for overseeing the day-to-day operations of the City and for appointing the heads of the City's departments. The City Council is elected on a nonpartisan basis. Council members are elected to four-year staggered terms, with four members being elected from within their respective geographic zones and the remaining five members elected at large. The Mayor and Mayor Pro Tempore are chosen from within the membership of the council by the elected members of that body.

The City of Joplin is a major trade center for the area, benefiting more than 500,000 people. The City has experienced modest growth and expansion. Enhancing the retail trade growth has been an expansion of the service sector of our economy. A $24-million AT&T Mobility Call Center facility was built and opened in September of 2007. At full capacity, it is capable of employing 600 people with a projected annual payroll of $15 million. A $6 million Joplin Athletic Complex providing an additional baseball facility, soccer facilities and tennis facilities was built by the City from the proceeds of a parks/stormwater sales tax and opened in August of 2008. The Joplin Regional Airport completed the construction of a new terminal building, a new control tower and a runway extension totaling an investment of nearly $15 million in September of 2008.

As a service center for the four-state region, Joplin is home to two major hospitals that provide special services and treatment capabilities rivaling those found in major metropolitan areas. Freeman Health Systems include 379 beds in its Joplin locations. St John's Regional Medical Center is a 365-bed hospital operated by the Catholic Health Initiative. More than 300 physicians serve the hospitals and four-state region. Along with the state-of-the-art hospital care are two fully equipped sports medicine clinics, psychological and psychiatric services, major heart and cancer care facilities and many top-quality nursing/retirement centers and extended care facilities.

Due in part to Joplin's geographical location, Joplin's business foundation is comprised of a skilled labor force, easy transportation access, and reasonable operating costs. With a daytime population of more than 240,000, Joplin is a regional economy. About 62% of the available labor pool in the area has at least some college experience and almost 93% of potential employees have a high school diploma. Many have technical skill training beyond high school. A recent Joplin Area Chamber of Commerce study identifies four major business sectors for growth. These sectors are distribution centers, administrative office operations, commercial machinery repair and custom computer programming. These sectors compliment the existing successful firms in food processing, fabricated metals, transportation equipment, plastics and packaging technologies, customer service centers and retail.

While Joplin was not immune to the economic crisis faced by our nation, the unemployment rate has typically remained relatively low. The ten-year average unemployment rate for Joplin is 5.36%. Most of the top employers within the City of Joplin have been in business in Joplin for many years. The top fifteen employers continued to employee nearly the same number of people during 2010 as the previous three years.

FINANCIAL INFORMATION

Management of the City is responsible for establishing and maintaining an internal control structure designed to ensure all assets of the City are protected from loss, theft or misuse as well as to ensure that adequate accounting records are kept and compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles. The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the valuation of costs and benefits requires estimates and judgments by management. As demonstrated by the statements and schedules included in the financial section of this report, the City is committed to meeting its responsibility for sound financial management.

Financial Policies – The City maintains budgetary controls as outlined in its Home Rule Charter. The objective of these budgetary controls is to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the City Council. Activities of General, Special Revenue, Debt Service, Capital Projects, Enterprise, and Internal Service Funds are included in the annual budget appropriations. The level of budgetary control (that is, the level at which expenditures cannot legally exceed the appropriated amount) is maintained by each departmental unit within an individual fund. Any change in the level of appropriation, which increases expenditures for an individual fund, requires City Council action. The City maintains an encumbrance accounting system as one technique of accomplishing budgetary control. City policy also requires the general fund maintain a contingency reserve equal to twenty-five percent (25%) of total operating expenditures.

Long-Term Financial Planning – The annual budget serves as the foundation for the City's financial planning and control. The budget process begins with detailed requests from each department for evaluation by the Finance Department and the City Manager. Additionally, departments submit future capital requests and pending capital projects for the following five years. An estimate of needs is prepared and presented at a public hearing summarizing the anticipated budget levels for the next fiscal year. The City Manager may revise the budget requests to prepare a proposal that balances available revenues with expenditures for the following fiscal year, while reserving appropriate fund balance levels to meet future capital requests and pending capital projects. Legislative adoption occurs after the Council has reviewed and revised the budget proposal in a series of workshops open to the public.

Currently, the City is building up fund balance in the general fund in anticipation of building and equipping two additional fire stations, as well as building a new $5 million public safety training center. Funding for these items is provided by a voter approved, ½ cent sales tax passed in November of 2006 for the purpose of expanding our public safety services.

Major Initiatives – During 2010, the City began and continued several major initiatives. The City continued to work on the projects outlined in the ten-year parks/stormwater sales tax initiative, along with projects outlined in the ten-year capital improvement sales tax initiative. The City completed major roadway improvements, as well as stormwater improvements. The City also built additional walking trails considered as transportation modes, rather then recreational trails. The City continued the neighborhood revitalization program, which compliments the recent downtown revitalization effort to create synergy throughout the community. Additionally, the City borrowed the first portion of the voter approved $35-million from the State of Missouri Direct Loan Program to expand and update the two wastewater treatment plants.

OTHER INFORMATION

Independent Audit – The Home Rule Charter of the City requires an independent certified public accounting firm to perform an annual audit. The Council contracted with the accounting firm of Cochran Head Vick & Co., P.C. to conduct the audit for the fiscal year ended October 31, 2010. In addition to meeting the requirements of the charter and State Statutes, the audit was designed to meet the requirements of the OMB Circular A-133, *Audits of States, Local Governments and Non Profit Organizations*. Auditing standards generally accepted in the United States of America and the standards set forth in the Government Accountability Office's *Government Auditing Standards* were used by the auditors in conducting the engagement. The auditor's report regarding the basic financial statements along with statements and schedules relating to the individual fund account groups are included in the financial section of this report. Reports by the auditors relating specifically to the single audit requirements may be found in a separately issued report.

Awards – The Government Finance Officers Association (GFOA) has again awarded its Certificate of Achievement for Excellence in Financial Reporting to the City for its comprehensive annual financial report for the fiscal year ended October 31, 2009. This certificate is the highest form of recognition awarded to state and local government entities for excellence in financial reporting. In order to receive the Certificate of Achievement, a governmental unit must publish a clearly readable and efficiently organized comprehensive annual financial report whose contents conform to program standards. Deserving reports must satisfy both generally accepted accounting principles and applicable legal requirements.

This certification, which is only valid for a period of one year, must be applied for annually. This marks the twenty-first consecutive year that the City has received this reporting distinction. We believe that our current comprehensive annual financial report for the year ended October 31, 2010 continues to meet the Certificate of Achievement program requirements and is being submitted to the GFOA to determine its eligibility for another certificate.

Acknowledgments – The preparation of this comprehensive annual financial report is only possible through the dedicated efforts of the entire staff of the City's Finance Department and the cooperation of the numerous departments throughout the City organization. The contributions and assistance offered by each of these individuals is most sincerely appreciated. Due credit should also be given to the City Council for its continued interest and support in planning and conducting the operations of the City in a responsible and progressive manner.

Sincerely,

R Mark Rohr
City Manager

Sincerely,

Leslie Jones, CPA, CMA
Director of Finance

FINANCIAL SECTION


CITY OF JOPLIN
STATE OF MISSOURI

CHV & Co

COCHRAN HEAD VICK & CO., P.C.

Certified Public Accountants

1251 NW Briarcliff Pkwy
Suite 125
Kansas City, MO 64116
(816) 584-9955
Fax (816) 584-9958

Independent Auditor's Report

The Honorable Mayor and Members of the City Council
City of Joplin, Missouri

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the City of Joplin, Missouri, as of and for the year ended October 31, 2010, which collectively comprise the City's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the City's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the City, as of October 31, 2010, and the respective changes in financial position, and cash flows, where applicable, thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

Other Offices

1333 Meadowlark Lane
Kansas City, KS 66102
(913) 287-4433
(913) 287-0010 FAX

6700 Antioch Rd, Suite 460
Merriam, Kansas 66204
(913) 378-1100
(913) 378-1177 FAX

400 Jules Street
Suite 415
St, Joseph, MO 64501
(816) 364-1118
(816) 364-6144 FAX

In accordance with *Government Auditing Standards*, we have also issued our report dated March 18, 2011 on our consideration of the City's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and budgetary comparison information as listed in the table of contents be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City's financial statements as a whole. The introductory section, combining and individual nonmajor fund financial statements and schedules, and statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements. The combining and individual nonmajor fund financial statements and schedules are the responsibility of management and were derived from and related directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting records and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole. The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

March 18, 2011 Carlson Hood Vidrine PC

MANAGEMENT'S DISCUSSION AND ANALYSIS

As management of the City of Joplin, Missouri (the City), we offer readers this narrative overview and analysis of the financial activities of the City for the fiscal year ended October 31, 2010. We encourage readers to consider the information presented here in conjunction with the transmittal letter at the beginning of this report and the City's financial statements, which follow this section.

Financial Highlights

The assets of the City of Joplin, Missouri (the City) exceeded its liabilities at the close of the most recent fiscal year by $227,168,621 (net assets). Of this amount, $32,923,792 (unrestricted net assets) may be used to meet the government's ongoing obligations to citizens and creditors.

The City's total net assets increased $16,032,974. Of this amount, over $13.3 million was from the City's "governmental activities", while the City's "business-type activities" increased nearly $2.7 million.

The City's total debt increased approximately $733,431 (4.5 percent) during the current fiscal year. The City issued new revenue bonds through the State of Missouri Direct Loan Program, as well as continuing to make payments on existing debt.

Overview of the Financial Statements

This discussion and analysis is provided as an introduction to the basic financial statements. The basic financial statements consist of three components: government-wide financial statements, fund financial statements, and notes to the basic financial statements. This report also contains required and other supplementary information in addition to the basic financial statements.

Government-wide financial statements. The *government-wide financial statements* are a broad overview of the City's finances presented in a manner similar to a private business. These statements provide both long-term and short-term information about the City's overall financial status.

The *statement of net assets* presents all of the City's assets and liabilities with the difference between the two reported as *net assets.* Net assets are an important measure of the City's overall financial health. The increases and decreases in net assets can be monitored to determine whether the City's financial position is improving or deteriorating.

The *statement of activities* presents information showing how the City's net assets changed during the most recent fiscal year. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of the related cash flow. Thus, revenues and expenses are reported in this statement for certain items that will only result in cash flows in future fiscal periods (e.g. uncollected taxes and earned but unused vacation leave).

The government-wide financial statements report governmental activities of the City, which are principally supported by taxes and intergovernmental revenues, and business-type activities of the City, which are intended to recover all or a significant portion of their costs through user fees and charges. The governmental activities for the City include general government, public safety, public works, highways and streets, environmental, health services, culture and recreation, and social services. The business-type activities for the City include the airport, the sanitary sewerage system, and recreation (which include all nonmajor enterprise funds). The City includes three other entities in its report-the Joplin Sports Authority, the Joplin Public Library, and the Joplin TIF Commission. Although legally separate, these "component units" are important because the City is financially accountable for them.

Fund financial statements. *Fund financial statements* focus on individual parts of the City's government. These statements report the City's operations in more detail than the government-wide financial statements. A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The City uses fund accounting to ensure compliance with finance-related legal requirements. These funds are divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental funds. *Governmental funds* are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near-term inflows and outflows of spendable resources,* as well as on *balances of spendable resources* available at the end of the fiscal year. This information may be useful in evaluating the City's near-term financing requirements.

The focus of governmental funds is narrower than that of the government-wide financial statements, thus it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. This may enable the reader to better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities.*

Proprietary funds. The City has two different types of proprietary funds. *Enterprise funds* are used to report the same functions presented as business-type activities in the government-wide financial statements. *Internal service funds* are an accounting mechanism used to accumulate and allocate costs internally among the City's various functions. The City uses internal service funds to account for its garage service center, emergency communications center and self-insurance activities. Because these services predominately benefit governmental rather than business-type functions, they have been included within the *governmental activities* in the government-wide financial statements.

Fiduciary funds. Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements, since the resources of those funds are not available to support the City's operations. The accounting used for fiduciary funds is much like that used for proprietary funds.

Notes to the basic financial statements. The notes provide additional information that is essential to obtain a full understanding of the data provided in the government-wide and fund financial statements.

Other information. In addition to the basic financial statements and accompanying notes, this report also contains certain *required supplementary information* that further explains and supports the information in the financial statements. This report also contains *other supplementary information* that provides certain combining and individual fund statements and schedules.

Government-wide Financial Analysis

As indicated earlier, net assets may serve as a useful indicator of the City's financial position. As of October 31, 2010, assets exceeded liabilities by $227,168,621. The largest portion of the City's net assets, $169,819,771 (74.8 percent), reflects its investment in capital assets (e.g., land, construction in progress, buildings, improvements, machinery and equipment, and infrastructure) net of related debt. The City uses capital assets to provide services to citizens; therefore these assets are not available for future spending.

NET ASSETS

The following table reflects the condensed Statement of Net Assets as of October 31, 2010 and 2009:

City of Joplin Net Assets

	Governmental Activities		Business-type Activities		Total	
	2010	2009	2010	2009	2010	2009
Current and other assets	$ 56,636,050	$ 54,177,865	$ 9,408,132	$ 8,481,822	$ 66,044,182	$ 62,659,687
Capital assets	116,631,061	106,211,478	70,040,609	65,830,780	186,671,670	172,042,258
Total assets	173,267,111	160,389,343	79,448,741	74,312,602	252,715,852	234,701,945
Other liabilities	3,653,060	4,186,587	1,613,098	540,618	5,266,158	4,727,205
Long-term debt	10,012,430	9,942,489	10,268,643	8,896,604	20,281,073	18,839,093
Total liabilities	13,665,490	14,129,076	11,881,741	9,437,222	25,547,231	23,566,298
Net assets:						
Investment in capital assets, net of related debt	109,944,372	98,962,236	59,875,399	57,030,299	169,819,771	155,992,535
Restricted	20,456,205	21,289,116	3,968,853	3,788,523	24,425,058	25,077,639
Unrestricted	29,201,044	26,008,915	3,722,748	4,056,558	32,923,792	30,065,473
Total net assets	$ 159,601,621	$ 146,260,267	$ 67,567,000	$ 64,875,380	$ 227,168,621	$ 211,135,647

At the end of the current fiscal year, the City is reporting positive balances in all three categories of net assets, both for the government as a whole, as well as for its separate governmental and business-type activities. The City's combined net assets increased to nearly $227.2 million from over $211.1 million as a result of the increase in net assets reflected in the next table. The City's unrestricted net assets for governmental activities were over $29.2 million. Total unrestricted net assets were over $3.7 million for the business-type activities.

An additional portion of the City's net assets, over $24.4 million (10.8 percent), represents resources that are subject to external restrictions on their uses. The remaining balance of the City's net assets, over $32.9 million (14.5 percent), represents unrestricted net assets that may be used to meet the City's ongoing obligations to citizens and creditors.

Change in Net Assets

The following table reflects the revenues and expenses from the City's activities for the year ended October 31, 2010 and 2009:

City of Joplin Changes in Net Assets

	Governmental Activities		Business-type Activities		Total	
	2010	2009	2010	2009	2010	2009
Revenues:						
Program revenues:						
Charges for services	$ 6,659,675	$ 5,911,527	$ 8,959,297	$ 8,391,613	$ 15,618,972	$ 14,303,140
Operating grants and contributions	4,597,328	3,881,563	-	-	4,597,328	3,881,563
Capital grants and contributions	3,696,804	647,925	3,977,564	595,987	7,674,368	1,243,912
General revenues						
Property taxes	784,324	763,671	-	-	784,324	763,671
Sales and motor vehicle taxes	31,225,016	31,181,742	-	-	31,225,016	31,181,742
Franchise taxes	-	-	7,069,145	7,536,144	7,069,145	7,536,144
Other taxes	1,453,986	1,452,297	-	-	1,453,986	1,452,297
Unrestricted investment earnings	1,126,784	997,898	513,903	556,305	1,640,687	1,554,203
Other	307,283	599,875	399	-	307,682	599,875
Total revenues	49,851,200	45,436,498	20,520,308	17,080,049	70,371,508	62,516,547
Expenses:						
General government	5,085,948	4,669,018	-	-	5,085,948	4,669,018
Public safety	17,422,556	16,158,680	-	-	17,422,556	16,158,680
Public works	3,051,953	4,190,864	-	-	3,051,953	4,190,864
Highways and streets	9,240,804	7,069,492	-	-	9,240,804	7,069,492
Environmental	2,078,667	1,847,026	-	-	2,078,667	1,847,026
Health services	2,072,514	1,990,620	-	-	2,072,514	1,990,620
Culture and recreation	4,554,190	4,480,875	-	-	4,554,190	4,480,875
Social services	1,280,752	1,169,314	-	-	1,280,752	1,169,314
Interest on long-term debt	310,567	310,309	-	-	310,567	310,309
Airport	-	-	2,175,296	1,956,196	2,175,296	1,956,196
Sanitary sewer	-	-	6,086,831	6,224,903	6,086,831	6,224,903
Recreation	-	-	978,456	979,628	978,456	979,628
Total expenses	45,097,951	41,886,198	9,240,583	9,160,727	54,338,534	51,046,925
Increase (decrease) in net assets before transfers	4,753,249	3,550,300	11,279,725	7,919,322	16,032,974	11,469,622
Transfers	8,588,105	5,993,657	(8,588,105)	(5,993,657)	-	-
Changes in net assets	13,341,354	9,543,957	2,691,620	1,925,665	16,032,974	11,469,622
Net assets, beginning	146,260,267	136,716,310	64,875,380	62,949,715	211,135,647	199,666,025
Net assets, ending	$ 159,601,621	$ 146,260,267	$ 67,567,000	$ 64,875,380	$ 227,168,621	$ 211,135,647

Governmental Activities

Governmental activities increased the City's net assets by over $13.3 million. Sales and motor vehicle taxes, the largest governmental category, totaled over $31.2 million or 62.6% of total governmental revenue. Revenues from governmental activities total nearly $49.9 million or 70.8% of the total City revenues.

The increase in governmental net assets when compared to the prior year is primarily a result of an increase of nearly $3.8 million in total governmental operating and capital grants. Operating expenditures in general government activities increased primarily due to additional grant expenditures and expenditures from the voter-approved ½-cent public safety general sales tax. Also, charges for services increased in the governmental activities due to an increase in user fees adopted by the City Council.

The following table shows total cost of services and net cost of services of the governmental activities for the year ended October 31, 2010 and 2009:

Net Cost of City of Joplin's Governmental Activities

	Total Costs of Services		Net Costs of Services	
	2010	2009	2010	2009
General government	$ 5,085,948	$ 4,669,018	$ 2,133,827	$ 2,122,181
Public safety	17,422,556	16,158,680	15,985,358	15,193,801
Public works	3,051,953	4,190,864	2,232,076	3,543,058
Highways and streets	9,240,804	7,069,492	5,372,537	5,156,262
Environmental	2,078,667	1,847,026	185,888	288,275
Health services	2,072,514	1,990,620	966,961	821,348
Culture and recreation	4,554,190	4,480,875	2,966,416	4,016,535
Social services	1,280,752	1,169,314	(9,486)	(6,586)
Interest on long-term debt	310,567	310,309	310,567	310,309
Total	$ 45,097,951	$ 41,886,198	$ 30,144,144	$ 31,445,183

As previously noted, expenses from governmental activities total nearly $45.1 million. However, net costs of these services were over $30.1 million. The difference represents direct revenues received from charges for services of nearly $6.7 million, operating grants and contributions of nearly $4.6 million, and capital grants and contributions of nearly $3.7 million. Taxes and other revenues of nearly $34.9 million were collected to cover these net costs.

Business-type Activities

For the fiscal year ended October 31, 2010 business-type revenues totaled over $20.5 million, or 29.2% of the total City revenues.

Business-type activities increased the City's net assets by nearly $2.7 million.

- The sanitary sewer system recorded an increase of nearly $2.5 million in net assets for the year, which is primarily attributed to operating income of over $1.9 million, along with other income.
- The airport recorded a decrease of $181,972 in net assets for the year, which is attributed to operating loss of over $1.7 million, less intergovernmental grants and transfers.
- The nonmajor enterprise funds recorded an increase of $343,449 in net assets for the year, which is primarily attributed to a transfer in for nearly the same amount.

Financial Analysis of the City's Funds

Governmental Funds

As of the end of the current fiscal year, the City's governmental funds have a combined fund balance of nearly $49.6 million (an increase of 6.7 percent). The fund balance of the General Fund increased nearly $3.8 million during the fiscal year. This increase represents over a 17.1% increase in fund balance from the previous year. Contributing to this increase was an increase in licenses and permits and fines and forfeitures, along with a small growth in expenditures. The City met its City Resolution 87-11 requiring a contingency reserve equal to 25% of total operating expenditures.

The fund balance in the Parks/Storm Water Sales Tax fund increased $513,024 as this fund continues to build reserves to fund future stormwater projects as set forth in the sales tax initiative.

The fund balance in the Transportation Sales Tax fund increased $454,857 as transfers out for capital improvements projects decreased from 2009.

The fund balance in the Capital Improvement Sales fund decreased nearly $2.1 million as more capital projects were undertaken in the current fiscal year to meet the capital projects as set forth in the sales tax initiative.

The fund balance in the Infrastructure Improvements fund decreased $104,063 as more capital projects were undertaken in the current fiscal year.

Proprietary Funds

The City's proprietary fund statements provide the same type of information found in the government-wide statements but in more detail.

Unrestricted net assets (deficit) of the airport and sanitary sewer funds at the end of the year amounted to ($904,045) and $3,410,376, respectively. Other factors concerning the finances of these funds have been addressed in the discussion of the City's business-type activities.

General Fund Budgetary Highlights

Differences between the original and the final amended budget can be summarized as follows:

- The original revenue budget of $23,681,689 was increased to $24,168,789, which represents an increase of $487,100.
- The original expenditure budget of $25,861,699 increased to $26,924,515, which represents an increase of $1,062,816.

The revenue budget amendments were due to additional grants received during the year that were unknown at the time of the budget compilation. The expenditure budget amendments were primarily due to encumbrances that were rolled over from 2009, as well as additional grants received during the year that were unknown at the time of the budget compilation.

Actual revenues were $1,157,568 less than budgeted. Tax revenue was $1,273,949 less than budgeted, while revenue from fines and forfeitures were $133,571 more than anticipated.

Actual general government expenditures were $327,685 less than budgeted, due to budgeting for positions that were not filled during the year.

Ending fund balance increased to over $25.7 million (over $3.8 million higher than originally budgeted).

Capital Asset and Debt Administration

Capital Assets

The City's investment in capital assets for its governmental and business-type activities as of October 31, 2010, amounts to $186,671,670 (net of accumulated depreciation). This investment in capital assets includes land, buildings, improvements, collections systems, machinery and equipment, and infrastructure.

Major capital events during the current fiscal year included the following:

- Continued the $35 million wastewater treatment plant expansion.
- Completed progress on the Connecticut Widening project.
- Continued progress on the widening of Zora Street.
- Continued progress on a comprehensive hiking/biking trails system that will provide recreation and transportation by bicycle and foot.
- Continued the new sidewalk improvement and upgrade program.

City of Joplin Capital Assets
(net of depreciation)

	Governmental Activities		Business-Type Activities		Total	
	2010	2009	2010	2009	2010	2009
Land	$ 7,593,951	$ 6,464,349	$ 1,808,500	$ 1,808,500	$ 9,402,451	$ 8,272,849
Historical Collection	2,173,000	2,173,000	-	-	2,173,000	2,173,000
Construction in Process	22,385,597	16,639,881	7,563,311	660,806	29,948,908	17,300,687
Buildings	17,515,867	17,939,482	26,545,323	28,515,836	44,061,190	46,455,318
Improvements	4,442,448	4,110,189	2,497,407	2,387,460	6,939,855	6,497,649
Machinery & Equipment	10,316,959	10,517,957	1,409,592	1,416,739	11,726,551	11,934,696
Infrastructure	52,203,239	48,366,620	-	-	52,203,239	48,366,620
Sewer System	-	-	30,216,476	31,041,439	30,216,476	31,041,439
Total	$ 116,631,061	$ 106,211,478	$ 70,040,609	$ 65,830,780	$ 186,671,670	$ 172,042,258

For additional information on capital assets, see Note 6 to the Basic Financial Statements.

Debt Administration

At the end of fiscal year 2010, the City had a total of over $16.9 million of outstanding debt. This was an increase of $733,431 or 4.5% from the previous year. The City issued new revenue bonds through the State of Missouri Direct Loan Program, as well as continuing to make payments on existing debt during 2010.

City of Joplin Outstanding Debt

	Governmental Activities		Business-Type Activities		Total	
	2010	2009	2010	2009	2010	2009
Certificates of Participation	$ 4,995,000	$ 5,265,000	$ -	$ -	$ 4,995,000	$ 5,265,000
Equipment Lease	1,691,689	1,984,242	-	-	1,691,689	1,984,242
Revenue Bonds	-	-	10,284,984	8,949,000	10,284,984	8,949,000
Total	$ 6,686,689	$ 7,249,242	$ 10,284,984	$ 8,949,000	$ 16,971,673	$ 16,198,242

For additional information on debt administration, see Note 8 to the Basic Financial Statements.

Economic Factors and Next Year's Budget and Rates

- The voters approved a $35 million sewer bond issue. Additionally, the City has obtained $3 million in ARRA funding to augment the sewer treatment upgrade project. The first phase of this construction from these funding mechanisms will continue in 2011. The second phase of this construction from these funding mechanisms will begin in 2011.
- The City will continue several major capital projects as outlined in the two capital sales tax initiatives.
- The City will begin construction of a new fire station.
- The City will continue the new sidewalk upgrade and improvement program.
- The City will continue the comprehensive hiking/biking trails system.
- The City will continue the neighborhood revitalization effort.

All of these factors were considered in preparing the City's budget for the 2011 fiscal year.

Requests for Information

This financial report is designed to provide the reader with a general overview of the City's finances. Questions or requests for more information concerning any of the information provided in this report should be directed to Leslie Jones, Finance Director, Finance Department, City of Joplin, 602 South Main Street, Joplin, MO 64801.

Exhibit 1

City of Joplin, Missouri
Statement of Net Assets
October 31, 2010

	Governmental Activities	Business-type Activities	Total Primary Government	Component Units
Assets				
Cash and investments	$ 42,198,494	$ 1,927,334	$ 44,125,828	$ 1,826,874
Receivables:				
Taxes	4,898,550	-	4,898,550	71,207
Interest	212,261	50,105	262,366	6,669
Accounts	346,084	2,682,642	3,028,726	25,386
Intergovernmental	2,386,984	1,208,903	3,595,887	97,766
Special assessments	326,390	-	326,390	-
Loans	3,125,272	-	3,125,272	-
Due from primary government	-	-	-	180,414
Internal balances	615,273	(615,273)	-	-
Inventories and prepaids	728,783	82,247	811,030	2,558
Restricted cash and cash equivalents	1,702,888	3,974,853	5,677,741	-
Bond issuance cost	95,071	97,321	192,392	-
Capital Assets:				
Not being depreciated	32,152,548	9,371,811	41,524,359	227,500
Being depreciated, net of depreciation	84,478,513	60,668,798	145,147,311	1,699,382
Total assets	173,267,111	79,448,741	252,715,852	4,137,756
Liabilities				
Accounts payable	1,324,130	1,333,450	2,657,580	49,459
Accrued payroll and benefits	895,941	45,993	941,934	29,786
Accrued interest	123,640	-	123,640	-
Payable from restricted assets:				
Deposits	409,690	6,000	415,690	-
Accrued interest	-	141,950	141,950	-
Due to component unit	180,414	-	180,414	-
Unearned revenue	400,000	85,705	485,705	-
Self Insurance claims	319,245	-	319,245	-
Long term liabilities:				
Due in one year	1,651,648	1,391,790	3,043,438	350,000
Due in more than one year	8,360,782	8,876,853	17,237,635	17,727,821
Total liabilities	13,665,490	11,881,741	25,547,231	18,157,066
Net Assets (Deficit)				
Invested in capital assets, net of related debt	109,944,372	59,875,399	169,819,771	1,917,014
Restricted :				
Capital projects	13,476,018	-	13,476,018	-
Culture and recreation	960,578	-	960,578	-
Health services	415,223	-	415,223	-
Economic development	4,128,214	-	4,128,214	-
Debt service	541,332	1,423,386	1,964,718	-
Capital replacement	-	2,545,467	2,545,467	-
Other	216,318	-	216,318	-
Permanent funds:				
Expendable	54,636	-	54,636	-
Nonexpendable	663,886	-	663,886	-
Unrestricted (deficit)	29,201,044	3,722,748	32,923,792	(15,936,324)
Total net assets (deficit)	$ 159,601,621	$ 67,567,000	$ 227,168,621	$ (14,019,310)

See the notes to the basic financial statements

City of Joplin, Missouri
Statement of Activities
For the Year Ended October 31, 2010

Functions/Programs	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net Revenue (Expense) and Changes in Net Assets: Primary Government: Governmental Activities	Primary Government: Business-Type Activities	Primary Government: Total	Component Units
Primary government:								
Governmental activities:								
General government	$ 5,085,948	$ 2,736,547	$ 215,574	$ -	$ (2,133,827)	$ -	$ (2,133,827)	$ -
Public safety	17,422,556	245,425	993,776	197,997	(15,985,358)	-	(15,985,358)	-
Public works	3,051,953	731,209	-	88,668	(2,232,076)	-	(2,232,076)	-
Highways and streets	9,240,804	546,202	1,071,923	2,250,142	(5,372,537)	-	(5,372,537)	-
Environmental	2,078,667	1,848,875	43,904	-	(185,888)	-	(185,888)	-
Health services	2,072,514	125,281	980,272	-	(966,961)	-	(966,961)	-
Culture and recreation	4,554,190	393,616	34,161	1,159,997	(2,966,416)	-	(2,966,416)	-
Social services	1,280,752	32,520	1,257,718	-	9,486	-	9,486	-
Interest on general long term debt	310,567	-	-	-	(310,567)	-	(310,567)	-
Total governmental activities	45,097,951	6,659,675	4,597,328	3,696,804	(30,144,144)	-	(30,144,144)	-
Business-type activities:								
Airport	2,175,296	440,779	-	1,008,292	-	(726,225)	(726,225)	-
Sanitary sewer	6,086,831	7,586,995	-	2,969,272	-	4,469,436	4,469,436	-
Recreation and other	978,456	931,523	-	-	-	(46,933)	(46,933)	-
Total business-type activities	9,240,583	8,959,297	-	3,977,564	-	3,696,278	3,696,278	-
Total primary government	$ 54,338,534	$ 15,618,972	$ 4,597,328	$ 7,674,368	(30,144,144)	3,696,278	(26,447,866)	-
Component Units:								
Joplin Public Library	$ 1,708,372	$ 134,067	$ 283,344	$ -	-	-	-	(1,290,961)
Joplin Sports Authority	360,094	119,496	251,275	-	-	-	-	10,677
TIF Commission	2,014,716	-	-	-	-	-	-	(2,014,716)
Total	$ 4,083,182	$ 253,563	$ 534,619	$ -	-	-	-	(3,295,000)
General revenues:								
Taxes:								
Sales taxes					29,486,709	-	29,486,709	1,051,704
Motor vehicle taxes					1,738,307	-	1,738,307	-
Property taxes					784,324	-	784,324	1,445,865
Franchise taxes					-	7,069,145	7,069,145	12,721
Intergovernmental activity taxes					-	-	-	682,852
Hotel motel taxes					1,006,454	-	1,006,454	-
Cigarette taxes					292,144	-	292,144	-
Other taxes					155,388	-	155,388	-
Gain on sale of capital assets					-	399	399	-
Unrestricted investment earnings					1,126,784	513,903	1,640,687	38,580
Miscellaneous					307,283	-	307,283	89,067
Transfers					8,588,105	(8,588,105)	-	-
Total general revenue and transfers					43,485,498	(1,004,658)	42,480,840	3,320,789
Change in net assets					13,341,354	2,691,620	16,032,974	25,789
Net assets (deficit) - beginning of year					146,260,267	64,875,380	211,135,647	(14,045,099)
Net assets (deficit) - end of year					$ 159,601,621	$ 67,567,000	$ 227,168,621	$ (14,019,310)

See the notes to the basic financial statements

Exhibit 3

City of Joplin, Missouri
Balance Sheet - Governmental Funds
October 31, 2010

	General	Parks/Storm Water Sales Tax	Transportation Sales Tax	Capital Improvement Sales Tax	Infrastructure Improvements	Nonmajor Governmental Funds	Total Governmental Funds
Assets							
Pooled cash and investments	$ 22,097,110	$ 2,853,608	$ 695,281	$ 6,583,568	$ 1,978,904	$ 4,334,178	$ 38,542,649
Receivables:							
Taxes	2,631,334	438,299	1,024,203	656,930	-	147,784	4,898,550
Interest	140,989	9,769	760	41,626	911	13,356	207,411
Accounts	211,570	-	96,214	-	-	22,198	329,982
Intergovernmental	180,672	1,159,997	212,683	210,257	86,503	536,872	2,386,984
Special assessments	-	-	-	-	-	326,390	326,390
Loans	-	-	-	-	-	3,125,272	3,125,272
Due from other funds	1,516,966	-	-	-	-	-	1,516,966
Inventories	82,485	-	267,482	-	-	49,996	399,963
Prepaids	50,153	-	43	-	-	12,176	62,372
Restricted cash and cash equivalents	409,690	-	-	-	-	991,489	1,401,179
Total Assets	$ 27,320,969	$ 4,461,673	$ 2,296,666	$ 7,492,381	$ 2,066,318	$ 9,559,711	$ 53,197,718
Liabilities and Fund Balances							
Liabilities:							
Accounts payable	$ 292,678	$ 106,232	$ 174,043	$ 462,848	$ 4,629	$ 266,390	$ 1,306,820
Accrued payroll and benefits	765,137	3,225	37,054	1,019	-	66,736	873,171
Payable from restricted assets:							
Deposits payable	409,690	-	-	-	-	-	409,690
Due to other funds	-	-	-	-	-	86,966	86,966
Due to component unit	106,092	17,284	32,840	24,198	-	-	180,414
Deferred revenue	-	400,000	-	-	-	382,029	782,029
Total Liabilities	1,573,597	526,741	243,937	488,065	4,629	802,121	3,639,090
Fund balances:							
Reserved for:							
Encumbrances	182,459	1,595,196	534,418	1,629,382	780,947	44,677	4,767,079
Inventories	82,485	-	267,482	-	-	49,996	399,963
Prepaids	50,153	-	43	-	-	12,176	62,372
Loans receivable	-	-	-	-	-	3,125,272	3,125,272
Interfund balances	1,450,000	-	-	-	-	-	1,450,000
Cemetery trust	-	-	-	-	-	518,522	518,522
Other trusts	-	-	-	-	-	200,000	200,000
Unreserved:							
Designated for:							
Contingencies	5,595,089	-	-	-	-	-	5,595,089
Undesignated, reported in:							
General fund	18,387,186	-	-	-	-	-	18,387,186
Special revenue funds	-	2,339,736	1,250,786	5,374,934	-	2,972,253	11,937,709
Capital projects funds	-	-	-	-	1,280,742	1,293,362	2,574,104
Debt service	-	-	-	-	-	541,332	541,332
Total fund balances	25,747,372	3,934,932	2,052,729	7,004,316	2,061,689	8,757,590	49,558,628
Total liabilities and fund balances	$ 27,320,969	$ 4,461,673	$ 2,296,666	$ 7,492,381	$ 2,066,318	$ 9,559,711	$ 53,197,718

See the notes to the basic financial statements

City of Joplin, Missouri
Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Assets
October 31, 2010

Fund balances of governmental funds	$	49,558,628
Amounts reported for governmental activities in the statement of net assets are different because:		
Capital assets used in governmental activities are not financial resources and therefore are not reported in the governmental fund statements.		114,020,988
Long-term liabilities for items such as bonds and certificates of participation are not current obligations and, therefore, not recorded in the governmental fund statements (excluding $482,714 in self insurance claims and $2,016,832 in capital lease obligations, accrued compensated absences, and other post employment benefit obligations which are included in total charges for internal service funds).		(8,278,984)
Certain revenues are not available to pay for current period expenditures and therefore are deferred in the governmental funds.		382,029
Unamortized bond issuance costs are capitalized in the government-wide financial statements but do not represent assets available for current obligations and therefore are not reported in the governmental fund statements.		95,071
Internal service funds are used by management to charge the costs of certain activities to individual funds. The assets and liabilities of the internal service funds are included in the governmental activities in the statement of net assets.		3,909,631
Liabilities for interest on long-term debt are recognized only when due in the governmental fund statements but are accrued in the government-wide statements.		(85,742)
Net assets of governmental activities	$	159,601,621

See the notes to the basic financial statements

Exhibit 4

City of Joplin, Missouri
Statement of Revenues, Expenditures and
Changes in Fund Balances - Governmental Funds
Year Ended October 31, 2010

	General	Parks/Storm Water Sales Tax	Transportation Sales Tax	Capital Improvement Sales Tax	Infrastructure Improvements	Nonmajor Governmental Funds	Total Governmental Funds
Revenues:							
Taxes	$ 17,123,301	$ 2,806,744	$ 7,368,798	$ 4,218,317	$ -	$ 1,945,367	$ 33,462,527
Intergovernmental	1,407,347	1,159,997	1,071,923	2,127,197	979,363	2,404,723	9,150,550
Licenses and permits	1,213,226	-	-	-	-	13,015	1,226,241
Charges for services	504,743	50,466	546,202	-	132,699	3,146,836	4,380,946
Fines and forfeitures	2,099,221	-	-	-	-	-	2,099,221
Interest	417,405	42,676	4,378	546,228	41,494	74,356	1,126,537
Other	245,978	3,201	26,591	4,482	-	20,866	301,118
Total Revenues	23,011,221	4,063,084	9,017,892	6,896,224	1,153,556	7,605,163	51,747,140
Expenditures:							
Current:							
General government	4,905,035	-	-	-	-	146,697	5,051,732
Public safety	17,684,537	-	-	-	-	-	17,684,537
Public works	3,007,245	-	-	9,133,257	-	182,983	12,323,485
Highway and streets	-	4,083,745	6,412,370	-	-	-	10,496,115
Environmental	-	-	-	-	-	2,095,639	2,095,639
Health services	-	-	-	-	-	2,125,353	2,125,353
Culture and recreation	552,029	500,239	-	-	-	3,621,336	4,673,604
Social services	-	-	-	-	-	1,288,873	1,288,873
Capital outlay	-	-	-	-	1,257,619	-	1,257,619
Debt service:							
Principal	-	-	-	-	-	270,000	270,000
Interest	-	-	-	-	-	216,368	216,368
Total expenditures	26,148,846	4,583,984	6,412,370	9,133,257	1,257,619	9,947,249	57,483,325
Excess of revenues over (under) expenditures	(3,137,625)	(520,900)	2,605,522	(2,237,033)	(104,063)	(2,342,086)	(5,736,185)
Other financing sources (uses):							
Transfers in	11,417,258	1,199,627	-	500,000	-	3,031,000	16,147,885
Transfers out	(4,582,577)	(165,703)	(2,173,590)	(314,216)	-	(170,543)	(7,406,629)
Sale of capital assets	71,877	-	22,925	1,200	-	3,000	99,002
Total other financing sources (uses)	6,906,558	1,033,924	(2,150,665)	186,984	-	2,863,457	8,840,258
Net change in fund balances	3,768,933	513,024	454,857	(2,050,049)	(104,063)	521,371	3,104,073
Fund balances - beginning of year	21,978,439	3,421,908	1,597,872	9,054,365	2,165,752	8,236,219	46,454,555
Fund Balances - end of year	$ 25,747,372	$ 3,934,932	$ 2,052,729	$ 7,004,316	$ 2,061,689	$ 8,757,590	$ 49,558,628

See the notes to the basic financial statements

Exhibit 4.1

City of Joplin, Missouri
Reconciliation of the Governmental Funds Statement of Revenues, Expenditures and Changes in Fund Balances to the Statement of Activities
For the Year Ended October 31, 2010

Amounts reported for governmental activities in the statement of activities are different because:	
Net change in fund balances - total governmental funds	$ 3,104,073
Governmental funds report capital outlays as expenditures. However, in the Statement of Activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.	
Capital outlay costs in excess of capitalization threshold	17,414,715
Depreciation	(6,199,853)
Disposals of capital assets	(452,824)
Revenues in the statement of activities that do not provide current financial resources are reported as deferred revenue in the governmental funds.	(379,347)
The issuance of long-term debt provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction has any effect on net assets. Also, governmental funds report the effect of issuance costs, premiums, discounts and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. This amount is the net effect of these differences in the treatment of long-term debt and related items.	
Payments on long term debt	270,000
Amortization of bond issuance costs	(7,313)
Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.	
Change in net pension liability	(398,506)
Change in accrued compensated absences	(206,797)
Change in net OPEB obligations	(38,024)
Change in postclosure care liability	20,000
Change in accrued interest	3,543
Internal service funds are used by management to charge the costs of certain activities, such as insurance and garage charges, to individual funds. The net income of the internal service funds is reported with the governmental activities.	211,687
Change in net assets of governmental activities	$ 13,341,354

See the notes to the basic financial statements

Exhibit 5

City of Joplin, Missouri
Statement of Net Assets
Proprietary Funds
October 31, 2010

	Enterprise Funds				Internal Service Funds
	Airport	Sanitary Sewer	Nonmajor Enterprise Funds	Total	
Assets					
Current assets:					
Pooled cash and investments	$ 18,619	$ 1,467,906	$ 440,809	$ 1,927,334	$ 3,655,845
Receivables, net:					
Interest	-	50,044	61	50,105	4,850
Accounts	29,709	2,651,648	1,285	2,682,642	16,102
Intergovernmental	639,141	569,762	-	1,208,903	-
Inventory	2,294	56,732	20,957	79,983	114,085
Prepaids	2,015	174	75	2,264	152,363
Restricted cash and cash equivalents:					
Deposits	-	2,545,467	6,000	2,551,467	301,709
Bond debt service	-	1,423,386	-	1,423,386	-
Total current assets	691,778	8,765,119	469,187	9,926,084	4,244,954
Noncurrent assets:					
Capital assets:					
Not being depreciated	2,730,383	6,641,428	-	9,371,811	-
Being depreciated, net of depreciation	19,053,922	40,525,839	1,089,037	60,668,798	2,610,073
Unamortized bond issue costs	-	97,321	-	97,321	-
Total noncurrent assets	21,784,305	47,264,588	1,089,037	70,137,930	2,610,073
Total assets	22,476,083	56,029,707	1,558,224	80,064,014	6,855,027
Liabilities					
Current liabilities:					
Accounts payable	95,863	1,234,494	3,093	1,333,450	17,310
Accrued payroll and benefits	7,638	32,089	6,266	45,993	22,770
Accrued interest	-	-	-	-	37,898
Self insurance claims	-	-	-	-	20,566
Current liabilities (payable from restricted assets):					
Deposits	-	-	6,000	6,000	-
Accrued interest	-	141,950	-	141,950	-
Current portion of long-term debt, net	7,683	1,373,602	10,505	1,391,790	332,893
Total current liabilities:	111,184	2,782,135	25,864	2,919,183	431,437
Noncurrent liabilities:					
Unearned revenue	85,705	-	-	85,705	-
Self insurance claims	-	-	-	-	298,679
Due to other funds	1,430,000	-	-	1,430,000	-
Long-term debt, net	4,934	8,866,286	5,633	8,876,853	1,400,553
Total noncurrent liabilities	1,520,639	8,866,286	5,633	10,392,558	1,699,232
Total liabilities	1,631,823	11,648,421	31,497	13,311,741	2,130,669
Net assets (deficit)					
Invested in capital assets, net of related debt	21,784,305	37,002,057	1,089,037	59,875,399	918,384
Restricted for debt service	-	1,423,386	-	1,423,386	-
Restricted for capital replacement	-	2,545,467	-	2,545,467	-
Unrestricted (deficit)	(940,045)	3,410,376	437,690	2,908,021	3,805,974
Total net assets	$ 20,844,260	$ 44,381,286	$ 1,526,727	66,752,273	$ 4,724,358
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds.				814,727	
Total net assets				$ 67,567,000	

See the notes to the basic financial statements

City of Joplin, Missouri
Statement of Revenues, Expenses, and Changes in Fund Net Assets
Proprietary Funds
For the Year Ended October 31, 2010

	Airport	Sanitary Sewer	Nonmajor Enterprise Funds	Total	Internal Service Funds
Operating revenues:					
Charges for services	$ 429,864	$ 7,586,995	$ 931,523	$ 8,948,382	$ 4,361,427
Other	10,915	-	-	10,915	8,977
Total operating revenues	440,779	7,586,995	931,523	8,959,297	4,370,404
Operating expenses:					
Personnel services	366,263	1,659,757	336,991	2,363,011	1,170,876
Supplies	36,542	243,199	285,777	565,518	1,292,158
Contractual services	376,229	1,492,625	217,346	2,086,200	994,288
Depreciation and amortization	1,408,934	2,280,913	143,851	3,833,698	459,299
Total operating expenses	2,187,968	5,676,494	983,965	8,848,427	3,916,621
Operating income (loss)	(1,747,189)	1,910,501	(52,442)	110,870	453,783
Nonoperating revenues (expenses):					
Franchise fees	-	7,069,145	-	7,069,145	-
Insurance reimbursements and settlements	-	-	-	-	47,834
Interest income	-	509,580	4,323	513,903	20,919
Interest expense and fiscal charges	-	(478,569)	-	(478,569)	(90,429)
Gain (loss) on sale of capital assets	-	399	(16,846)	(16,447)	2,082
Other income	-	17,285	12,623	29,908	4,000
Total nonoperating revenues (expenses)	-	7,117,840	100	7,117,940	(15,594)
Income (loss) before contributions and transfers	(1,747,189)	9,028,341	(52,342)	7,228,810	438,189
Capital contributions	-	43,470	-	43,470	-
Intergovernmental grants	1,008,292	2,925,802	-	3,934,094	-
Transfers in	650,000	-	401,950	1,051,950	-
Transfers out	(93,075)	(9,540,821)	(6,159)	(9,640,055)	(153,151)
Change in net assets	(181,972)	2,456,792	343,449	2,618,269	285,038
Net assets-beginning of year	21,026,232	41,924,494	1,183,278	64,134,004	4,439,320
Net assets-end of year	$ 20,844,260	$ 44,381,286	$ 1,526,727	66,752,273	$ 4,724,358

Change in net assets, enterprise funds	2,618,269
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds.	73,351
Change in net assets	$ 2,691,620

See the notes to the basic financial statements

Exhibit 7

City of Joplin, Missouri
Statement of Cash Flows
Proprietary Funds
For the Year Ended October 31, 2010

	Airport	Sanitary Sewer	Nonmajor Enterprise Funds	Total	Internal Service Funds
Cash Provided by (Used in) Operating Activities:					
Receipts from customers	$ 439,388	$ 8,026,709	$ 943,886	$ 9,409,983	$ 4,604,111
Payments to suppliers	(336,108)	(715,415)	(489,479)	(1,541,002)	(2,444,774)
Payments to employees	(364,728)	(1,624,511)	(335,606)	(2,324,845)	(1,172,522)
Net Cash Provided by (Used in) Operating Activities	(261,448)	5,686,783	118,801	5,544,136	986,815
Cash Provided by (Used in) Noncapital Financing Activities					
Transfers in	650,000	-	401,950	1,051,950	-
Transfers out	(93,075)	(9,540,821)	(6,159)	(9,640,055)	(153,151)
Advances from other funds	480,000	-	-	480,000	-
Franchise fees received	-	6,893,573	-	6,893,573	-
Insurance reimbursements and settlements	-	-	-	-	47,834
Net Cash Provided by (Used in) Noncapital Financing Activities	1,036,925	(2,647,248)	395,791	(1,214,532)	(105,317)
Cash Provided by (Used in) Investing Activities:					
Purchases of investments	-	(3,834,151)	(100,000)	(3,834,151)	(1,922,977)
Proceeds from investment maturities	-	3,900,000	100,000	3,900,000	1,450,000
Interest received	-	551,146	5,075	551,146	58,624
Net Cash Provided by (Used in) Investing Activities	-	616,995	5,075	616,995	(414,353)
Cash Provided by (Used In) Capital and Related Financing Activities:					
Interest paid	-	(556,293)	-	(556,293)	(96,985)
Principal payments	-	(1,284,000)	-	(1,284,000)	(278,928)
Proceeds from the issuance of debt	-	2,619,984	-	2,619,984	-
Intergovernmental grants	535,974	2,356,040	-	2,892,014	-
Purchases of capital assets	(1,315,868)	(6,292,811)	(407,825)	(8,016,504)	(114,762)
Net Cash Provided by (Used in) Capital and Related Financing Activities	(779,894)	(3,157,080)	(407,825)	(4,344,799)	(490,675)
Net Increase (Decrease) in Cash and Cash Equivalents	(4,417)	499,450	111,842	606,875	(23,530)
Cash and cash equivalents, beginning of year	23,036	159,914	234,967	417,917	2,081,084
Cash and cash equivalents, end of year	18,619	659,364	346,809	1,024,792	2,057,554
Investments	-	4,777,395	100,000	4,877,395	1,900,000
Total cash and investments reported on the Statement of Net Assets	$ 18,619	$ 5,436,759	$ 446,809	$ 5,902,187	$ 3,957,554
Cash and investments as reported on the Statement of Net Assets:					
Pooled cash and investments	$ 18,619	$ 1,467,906	$ 440,809	$ 1,927,334	$ 3,655,845
Restricted cash and cash equivalents	-	3,968,853	6,000	3,974,853	301,709
Total pooled cash and cash equivalents	$ 18,619	$ 5,436,759	$ 446,809	$ 5,902,187	$ 3,957,554
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:					
Operating Income (Loss)	$ (1,747,189)	$ 1,910,501	$ (52,442)	$ 110,870	$ 453,783
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operations:					
Depreciation and amortization	1,408,934	2,280,913	143,851	3,833,698	459,299
Non-operating income	-	17,285	12,623	29,908	4,000
Change in assets and liabilities					
Accounts receivable	(1,391)	440,697	(760)	438,546	229,707
Inventories	4,678	11,292	5,123	21,093	6,773
Prepaids	507	(174)	12,175	12,508	(4,096)
Accounts payable	71,478	1,009,291	(3,154)	1,077,615	2,464
Accrued payroll and benefits	1,535	35,246	1,385	38,166	(1,646)
Insurance claims	-	-	-	-	(163,469)
Unearned revenue	-	(18,268)	-	(18,268)	-
Net Cash Provided by (Used in) Operating Activities	$ (261,448)	$ 5,686,783	$ 118,801	$ 5,544,136	$ 986,815
Noncash capital and financing activities:					
Capital contributions	$ -	$ 43,470	$ -	$ 43,470	$ -

See the notes to the basic financial statements

Exhibit 8

City of Joplin, Missouri
Statement of Fiduciary Net Assets
Fiduciary Funds
October 31, 2010

	Agency	Policemen's and Firemen's Pension
Assets		
Pooled cash and cash equivalents	$ 30,415	$ -
Cash	-	370,135
Investments:		
Mutual funds:		
Equity	-	14,713,520
Fixed Income	-	11,110,267
Contributions receivable	-	23,977
Interest receivable	-	402
Total assets	30,415	26,218,301
Liabilities		
Held for other parties	30,415	-
Total liabilities	$ 30,415	-
Net assets		
Held in trust for pension benefits		$ 26,218,301

See the notes to the basic financial statements

Exhibit 9

City of Joplin, Missouri
Statement of Changes in Fiduciary Net Assets
Fiduciary Funds
For the Year Ended October 31, 2010

	Policemen's and Firemen's Pension
Additions	
Contributions:	
Employer	$ 1,797,683
Plan members	1,334,048
Total contributions	3,131,731
Investment income (loss):	
Net appreciation in fair value of investments	2,268,970
Interest and dividends	663,363
Investment expenses	(85,124)
Total investment income (loss)	2,847,209
Total additions	5,978,940
Deductions	
Benefits paid	2,191,599
Refunds of contributions	435,894
Administrative expenses	34,604
Total deductions	2,662,097
Change in net assets	3,316,843
Net assets, beginning of year	22,901,458
Net assets, end of year	$ 26,218,301

See the notes to the basic financial statements

Exhibit 10

City of Joplin, Missouri
Combining Statement of Net Assets - Discretely Presented Component Units
October 31, 2010

	Governmental Activities			Business-Type Activities	
	Joplin Public Library	Joplin TIF Commission	Total Governmental Component Units	Joplin Sports Authority	**Total Component Units**
Assets					
Cash and investments	$ 1,787,094	$ 4	$ 1,787,098	$ 39,776	$ 1,826,874
Receivables:					
Taxes	71,207	-	71,207	-	71,207
Interest	6,669	-	6,669	-	6,669
Accounts	-	-	-	25,386	25,386
Intergovernmental	2,494	95,272	97,766	-	97,766
Due from primary government	-	180,414	180,414	-	180,414
Inventories and prepaids	1,352	-	1,352	1,206	2,558
Capital assets:					
Not being depreciated	227,500	-	227,500	-	227,500
Being depreciated, net of depreciation	1,689,514	-	1,689,514	9,868	1,699,382
Total Assets	3,785,830	275,690	4,061,520	76,236	4,137,756
Liabilities					
Accounts payable	21,597	23,950	45,547	3,912	49,459
Accrued payroll and benefits	21,754	-	21,754	8,032	29,786
Long term liabilities:					
Due in one year	-	350,000	350,000	-	350,000
Due in more than one year	-	17,727,821	17,727,821	-	17,727,821
Total liabilities	43,351	18,101,771	18,145,122	11,944	18,157,066
Net Assets (deficit)					
Invested in capital assets	1,917,014	-	1,917,014	-	1,917,014
Unrestricted (deficit)	1,825,465	(17,826,081)	(16,000,616)	64,292	(15,936,324)
Total Net Assets (deficit)	$ 3,742,479	$ (17,826,081)	$ (14,083,602)	$ 64,292	$ (14,019,310)

See the notes to the basic financial statements

Exhibit 11

City of Joplin, Missouri
Combining Statement of Activities - Discretely Presented Component Units
For the Year Ended October 31, 2010

	Governmental Activities			Business-Type Activities	
	Joplin Public Library	Joplin TIF Commission	Total Governmental Component Units	Joplin Sports Authority	**Total Component Units**
Expenses:					
Library services	$ 1,708,372	$ -	$ 1,708,372	$ -	$ 1,708,372
Culture and recreation	-	-	-	360,094	360,094
Economic development	-	300,000	300,000	-	300,000
Interest on long-term debt	-	1,714,716	1,714,716	-	1,714,716
Total expenses	1,708,372	2,014,716	3,723,088	360,094	4,083,182
Program Revenues:					
Charges for services	134,067	-	134,067	119,496	253,563
Operating grants and contributions	283,344	-	283,344	251,275	534,619
Total program revenues	417,411	-	417,411	370,771	788,182
Net (expense) revenue	(1,290,961)	(2,014,716)	(3,305,677)	10,677	(3,295,000)
General revenues:					
Sales tax	-	1,051,704	1,051,704	-	1,051,704
Property taxes	1,445,865	-	1,445,865	-	1,445,865
Franchise taxes	-	12,721	12,721	-	12,721
Intergovernmental activity taxes	-	682,852	682,852	-	682,852
Unrestricted investment earnings	38,523	57	38,580	-	38,580
Miscellaneous	89,067	-	89,067	-	89,067
Total general revenues	1,573,455	1,747,334	3,320,789	-	3,320,789
Change in net assets	282,494	(267,382)	15,112	10,677	25,789
Net assets (deficit)-beginning of year	3,459,985	(17,558,699)	(14,098,714)	53,615	(14,045,099)
Net assets (deficit)-end of year	$ 3,742,479	$ (17,826,081)	$ (14,083,602)	$ 64,292	$ (14,019,310)

See the notes to the basic financial statements


CITY OF JOPLIN
STATE OF MISSOURI

1. Summary of Significant Accounting Policies

Reporting Entity

The City of Joplin (the primary government) (the City) is a home-rule municipal corporation governed by an elected nine-member City Council. These financial statements present the City and its component units, the Joplin Public Library (the Library), the Joplin Sports Authority (the Authority) and the Joplin Tax Increment Financing (TIF) Commission (the Commission), entities for which the City is considered to be financially accountable. The Library, the Authority and the Commission are discretely presented component units and are reported in a separate column in the government-wide financial statements to emphasize that they are separate from the City.

The City Council appoints nine members for three-year terms to the Library Board of Trustees and sets the annual tax levy, which is the major financing source of the Library.

The City Council appoints ten members of the Joplin Sports Authority's Board of Trustees. The City provides significant operating subsidies to the Authority.

The City Council appoints six members of the eleven total members of the Joplin Tax Increment Financing Commission's Board of Trustees, which constitutes a voting majority of that body. The management of the City has determined that it is financially accountable for the Commission as financial transactions are processed by the Finance Department of the City on the Commission's behalf. The Commission is reported as a component unit of the City because its sole function is to use TIF as a method to finance infrastructure improvements within the City through payments in lieu of taxes and economic activity taxes.

For the year ended October 31, 2010, payments to components units totaled $221,858 for the Joplin Public Library and $251,275 for the Joplin Sports Authority. Complete financial statements for the Authority can be obtained from the City Finance Department, City of Joplin, 602 South Main Street, Joplin, Missouri, 64801. No separate financial statements for the Library or the TIF Commission are issued.

Basis of Presentation

The City's basic financial statements include both government-wide (reporting the City as a whole) and fund financial statements (reporting the City's major funds).

Government-wide Financial Statements

The statement of net assets and the statement of activities display information about the City, the primary government, as a whole, with the exclusion of the fiduciary funds which contain assets not available for use by the City. Eliminations have been made to minimize the doubling effects of internal activities, however, interfund services provided and used are not eliminated in the process of consolidation. These statements distinguish between the governmental and business-type activities of the City and its discretely presented component units. Governmental activities generally are financed through taxes, intergovernmental revenues, and other nonexchange transactions. Business-type activities are financed in whole or in part by fees charged to external parties.

The statement of activities presents a comparison between direct expenses and program revenues for the different business-type activities of the City and for each function of the City's governmental activities. Direct expenses are those that are specifically associated with a program or functions and, therefore, are clearly identifiable to a particular function. Program revenues include (a) fees, fines, and charges paid by the recipients of goods or services offered by that function and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program.

Revenues that are not classified as program revenues, including all taxes, are presented as general revenues. The comparison of program revenues and expenses identifies the extent to which each program is self-financing or draws from the general revenues of the City.

The City's net assets are reported in three parts—invested in capital assets, net of related debt; restricted net assets; and unrestricted net assets. The City first utilizes restricted resources to finance restricted activities.

The government-wide financial statements are more focused on the sustainability of the City as an entity and the change in the City's net assets resulting from the current year's activities.

Fund Financial Statements

The fund financial statements provide information about the City's funds, including its fiduciary funds. Separate statements for each fund category—governmental, proprietary and fiduciary funds—are presented. The emphasis of fund financial statements is on major governmental and enterprise funds, each displayed in a separate column. All remaining governmental and enterprise funds are aggregated and reported as nonmajor funds.

Proprietary fund operating revenues, such as charges for service, result from exchange transactions associated with the principal activity of the fund. Exchange transactions are those in which each party receives and gives up essentially equal values. Nonoperating revenues, such as subsidies and investment earnings, result from nonexchange transactions or ancillary activities.

The major governmental funds of the City are described below:

General Fund

This fund is the main operating fund of the City. It accounts for all financial resources of the general government, except those required to be accounted for in a different fund.

Parks/Storm Water Sales Tax Fund

This fund accounts for the maintenance of storm water control and local parks improvements.

Transportation Sales Tax Fund

This fund accounts for the maintenance of streets, street markings and traffic signal systems, energy costs for streetlights, and transfers to street capital project funds.

Capital Improvement Sales Tax Fund

This fund accounts for certain voter-approved capital improvement projects.

Infrastructure Improvements Fund

This fund accounts for the right-of-way acquisition, demolition, and constructions of major street improvement projects undertaken by the City.

The major enterprise funds of the City are described below:

Airport Fund

This fund accounts for the operation of Joplin Regional Airport.

Sanitary Sewer Fund

This fund accounts for the operation and maintenance of the sewer collection and treatment system.

The City also reports the following additional fund types:

Special Revenue Funds—These funds account for specific revenue sources (other than major capital projects) that are restricted by enabling legislation to expenditures for specified purposes.

Debt Service Fund—This fund is used to account for the accumulation of resources for the payments of principal and interest on long-term debt.

Capital Projects Funds—These funds are used to account for capital project related resources and project costs.

Permanent Funds—These funds account for principal trust amounts received and related interest income. The interest portion of these trusts can be used to support the main operating activities of the government, to fund various activities related to health and welfare, and to maintain the community cemetery.

Internal Service Funds—These funds account for operations that provide services to other departments or agencies of the City on a cost-reimbursement basis. The City maintains two internal service funds that provide self insurance coverage for the City and two internal service funds that provide central garage and emergency communications services, respectively.

Pension Trust Fund—This fund accounts for activities of the Policeman's and Firemen's Pension, which accumulates resources for pension payments.

Agency Fund—This fund accounts for the resources held by the City in a trustee capacity for the reimbursement of employee health, dental and dependent care costs.

Measurement Focus and Basis of Accounting

Government-wide, Proprietary and Fiduciary Fund Financial Statements

The government-wide and proprietary and fiduciary fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, with the exception of the agency funds, which do not have a measurement focus. Revenue from exchange and exchange-like transactions is recognized when earned. Nonexchange transactions, in which the City gives (or receives) value without directly receiving (or giving) equal value in exchange, can include certain grants and donations. Revenue from non-exchange transactions is recognized when all eligibility requirements or other measurement criteria have been satisfied. Revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place.

Governmental activities, business-type activities and all enterprise funds of the City follow Financial Accounting Standards Board (FASB) Statements and Interpretations issued on or before November 30, 1989, Accounting Principles Board Opinions, and Accounting Research Bulletins, unless those pronouncements conflict with GASB pronouncements. Proprietary funds distinguish operating revenues and expenses from non-operating revenues and expenses. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. Non-operating revenues, such as franchise taxes or investment earnings, result from ancillary activities and do not result from a proprietary fund's principal ongoing operations.

Governmental Fund Financial Statements

All governmental funds are reported using the modified accrual basis of accounting and the current financial resources measurement focus. Under this basis of accounting, revenues are recognized in the accounting period in which they become both measurable and available. Expenditures are recognized in the accounting period in which the related fund liability is incurred, if measurable.

Revenue Recognition

In applying the susceptible to accrual concept under the modified accrual basis, certain revenue sources are deemed both measurable and available. The City considers all revenues for investment earnings, special assessments and state-levied, locally shared taxes (including motor vehicle fees) to be available if the revenues are collected within sixty days after year-end. Reimbursements due for federally funded projects are accrued as revenue at the time the expenditures are made, or when received in advance, deferred until expenditures are made. Proceeds and payments of long-term debt are reported as other financing sources and uses.

Expenditure Recognition

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Most expenditures are measurable and are recorded when the related fund liability is incurred, except for principal and interest on long-term debt, claims and judgments, landfill closure costs, and compensated absences, which are recognized as expenditures to the extent that they have matured. General capital asset acquisitions are reported as expenditures in the governmental funds. Allocations of cost, such as depreciation and amortization, are not recognized in the governmental funds.

This approach differs from the manner in which the government-wide financial statements are prepared. Therefore, the governmental fund financial statements include reconciliations with brief explanations to better identify the relationship between the government-wide statements and the governmental fund financial statements.

Reserved Fund Balances

The fund balances of the governmental fund types include reserved fund balances, which indicates that portions of the fund balance are not appropriable for expenditure or are legally segregated for a specific future use.

Pooled Cash, Cash Equivalents and Investments

The City's cash and cash equivalents include demand deposits, certificates of deposit, and short-term investments with original maturities of less than 90 days from the date of acquisition (including restricted assets).

The City maintains a cash pool that is available for use by most funds. Each fund type's portion of this pool is displayed in the financial statements as pooled cash or in restricted assets. Investment income earned is allocated to the funds on the basis of the month-end fund cash balances.

Investments for the City, as well as for its component units, are reported at fair value. The value of marketable securities is based on quotations which are generally obtained from the National Securities Exchanges. Where marketable securities are not listed on an exchange, quotations are obtained from brokerage firms.

Receivables and Payables

Activities between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "due to/from other funds." Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances."

All trade and property tax receivables are shown net of an allowance for uncollectibles.

The City's property tax receivables is levied each November 1 on the assessed value of real estate listed as of the prior January 1, the lien date, and is due on or before December 31. Unpaid taxes are delinquent on January 1. Assessed values are established and assessed by Jasper and Newton counties. The assessed value at January 1, 2009 was $551,546,510.

Inventories and Prepaid Items

Inventories in all funds are priced at cost of the latest purchase, which approximates average cost, and are based on year-end physical counts. Inventories in the Governmental Funds, as well as the Public Library, consist of expendable supplies held for consumption. The cost of inventories is recorded as an expenditure when consumed. Inventories in the Enterprise and Internal Service Funds consist of expendable supplies and merchandise held for consumption or resale. The costs of these inventories are recorded as an expense when consumed or sold.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both the government-wide and fund financial statements. Prepaid items are recorded using the consumption method in the governmental funds.

Capital Assets

Capital assets include property, plant and equipment and infrastructure assets (i.e., roads, bridges, drainage systems, and similar items) and are reported in the applicable governmental or business-type activities columns in the government-wide financial statements and the proprietary fund financial statements. An asset is capitalized if it has useful life of more than one year and has an acquisition cost exceeding $1,500.

All capital assets are valued at historical cost or estimated historical cost if actual historical cost is not available. Donated capital assets are valued at their estimated fair value on the date donated. Capital assets are not included in the governmental fund financial statements, but are allocated to governmental activities in the government-wide statements. Major outlays for capital assets and improvements are capitalized as constructed and recorded as construction-in-progress until the project is placed in service.

Depreciable assets (which do not include land or construction-in-progress assets) are depreciated using the straight-line method over the following estimated useful lives:

Land improvements	20 years
Buildings	20-40 years
Machinery and equipment	3-10 years
Sewer system	50 years
Infrastructure	20-30 years

Restricted Cash and Investments

Certain proceeds of the Sanitary Sewer's leasehold revenue bonds, as well as certain other City resources set aside for their repayment or the funding of capital repair and replacement, are classified as restricted assets. A trustee holds these resources and their use is limited by applicable bond covenants and/or investment agreements. In compliance with Missouri Workers' Compensation laws, an escrow account is held by a trustee to cover claims processed under the City's self-insured workers' compensation program.

Bond Issue Costs

Bond issue costs arising from the issuance of debt in the government-wide and proprietary fund financial statements are capitalized and are amortized over the period the related debt is outstanding using the effective interest rate method. In the governmental fund financial statements, bond premiums, discounts and issuance costs are recognized in the current period when incurred. The amount of debt issued is recorded as other financing sources. Premiums received on debt issuances are recorded as other financing sources, while discounts are recorded as other financing uses. Issuance costs are recorded as debt service expenditures when incurred.

Deferred Revenue

Deferred revenues arise when potential revenue does not meet the "measurable and available" criteria for recognition in the current period. Deferred revenues also arise when resources are received by the City before those resources have met the criteria established for revenue recognition. In subsequent periods, when the revenue recognition criteria have been met, the liability for deferred revenue is removed from the governmental fund balance sheet and revenue is recognized in that period.

Transfers

Transfers of resources from a fund receiving revenue to the fund through which the resources are to be expended are recorded as other financing sources (uses) in the Governmental funds and as a separate component of the change in net assets in the Proprietary funds. Transfers of capital assets to/from Governmental funds to/from Proprietary funds are recorded as other financing sources (uses) in the Proprietary Funds, with the corresponding other financing source (use) being recorded as a reconciling item between the governmental fund statements and the government-wide financial statements. All transfers of capital assets are recorded at the item's book value as of the date of the transfer.

Compensated Absences

City policies permit full-time employees, other than policemen and firemen, who have one full year of service to accumulate two weeks per year of vacation leave up to a maximum of four weeks, and those with ten years of service to accumulate three weeks per year vacation leave up to a maximum of six weeks. These employees may also accrue up to six weeks of compensated leave time from the commencement of employment. Policemen and firemen may accrue up to 336 hours of vacation and 480 hours compensated leave time.

Vacation benefits and compensated leave are recorded when earned in the government-wide and proprietary fund financial statements.

Full-time employees may accumulate sick leave at a rate of one day per month with no limit to the maximum amount that may be accrued and used. Sick leave that is unused does not vest and is forfeited upon termination. Such leave is not included in the basic financial statements.

Permanent Funds

The City from time to time receives endowments from outside donors. The nature of these endowments is that the principal of the gift is to remain intact and the interest is to be spent on certain activities of the City. These donations are accounted for in Permanent Funds. The State of Missouri requires that recipients of endowment gifts maintain the original principal intact at the original donation date. Currently, the City maintains two permanent funds, the Connor and Barbee Trusts and the Cemetery Trust.

Connor and Barbee Trusts - During the year ended October 31, 2010, the Connor and Barbee Trusts had net appreciation on investments available for expenditure of $3,747. It is the City's policy to expend investment income as earned, in accordance with the provisions of the endowments. Accordingly, as of October 31, 2010, there were no amounts available for spending.

Cemetery Trust - During the year ended October 31, 2010, the Cemetery Trust Fund had net appreciation on investments available for expenditure of $14,149. It is the City's policy to expend income earned as necessary to fund Cemetery operations to the extent they are available. Net assets available for spending (expendable net assets) were $54,636 as of October 31, 2010, a decrease of $4,300 from 2009.

Use of Estimates

The preparation of basic financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the basic financial statements and the reported amounts of revenues and expenditures during the reporting period. Actual results could differ from those estimates.

2. Deposits and Investments

At October 31, 2010, the carrying values of deposits and investments are summarized as follows:

	Governmental and Business-type Activities	Fiduciary funds	Component units	Total
Deposits and money market funds	$ 8,461,338	$ 400,550	$ 35,064	$ 8,896,952
Petty cash	4,862	-	190	5,052
Short term investments held in trust	1,844,128	-	-	1,844,128
Total cash and cash equivalents	10,310,328	400,550	35,254	10,746,132
Investments				
Certificates of deposit	28,250,000	-	978,288	29,228,288
U.S. government agency securities	8,026,946	-	461,861	8,488,807
US Treasury notes	3,216,295	-	306,634	3,522,929
Mutual funds	-	25,823,787	44,837	25,868,624
Total investments	39,493,241	25,823,787	1,791,620	67,108,648
Total cash and investments	$ 49,803,569	$ 26,224,337	$ 1,826,874	$ 77,854,780
Cash and Investments as reported on the Statement of Net Assets:				
Cash and investments	$ 44,125,828	$ 26,224,337	$ 1,826,874	$ 72,177,039
Restricted cash and cash equivalents	5,677,741	-	-	5,677,741
Total cash and investments	$ 49,803,569	$ 26,224,337	$ 1,826,874	$ 77,854,780

A summary of the City's significant accounting policies regarding cash, cash equivalents and investments may be found in Note 1 of the Basic Financial Statements. The City's deposits and investments are generally segregated into two parts: City-wide deposits and investments, including the City's component units, and the Policemen's and Firemen's Pension deposits and investments. Below is a description of the policies associated with these categories of deposits and investments.

City-Wide Deposits and Investments

Investment Policy

Missouri state statutes authorize the City, with certain restrictions, to deposit or invest in open accounts, time deposits, U.S. Treasury notes, and certificates of deposit. Statutes also require that collateral pledged must have a fair value equal to 100% of the funds on deposit, less insured amounts. Collateral securities must be held by the City or a disinterested third party and must be of the kind prescribed by state statutes and approved by the State of Missouri.

The City maintains a cash and investment pool, which is available for use by most funds. Substantially all excess cash is invested in U.S. Treasury securities and money market funds. Each fund's portion of this pool is displayed as pooled cash and investments or in restricted assets. Interest earned is allocated to the funds on the basis of average monthly cash and investment balances. Cash and investments are held separately by some of the City's funds. Additionally, certain restricted assets, related to bond ordinances and indentures and capital lease certificates, are held in escrow by financial institutions' trust departments.

Credit Risk

The credit risk for deposits and investments is the possibility that the issuer/counterparty to an investment will be unable to fulfill its obligations. It is the City's policy to limit its investments to Certificates of Deposit and Bonds or other obligations of the United States. Presented below is the actual rating by Standard and Poor's Investor Service as of year end for each investment type subject to credit risk:

Investment Type	Fair Value	Rating As of Oct. 31, 2010
Federal Home Loan Bank	$ 4,272,752	AAA
Federal Farm Credit Bank	4,216,055	AAA
Total	$ 8,488,807	

Custodial Credit Risk

The custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, the City will not be able to recover deposits or will not be able to recover collateral securities that are in the possession of an outside party. The custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to a transaction, the City will not be able to recover the value of investment or collateral securities that are in the possession of an outside party. The City's policy is to collateralize all demand deposits with securities held by the financial institution's agent and in the City's name.

At October 31, 2010, the City's deposits were insured by Federal depository insurance and uninsured deposits were fully collateralized by securities held in the City's name by their financial institution's agent. The City's securities were registered and held by the City's financial institution in the City's name. Accordingly, management has determined that none of the City's deposits or investments were exposed to custodial credit risk as of October 31, 2010.

Interest Rate Risk

The City's investment policy does not limit investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates. The City has elected to use the segmented time distribution method of disclosure for its interest rate risk. The following table summarizes the maturities of U.S. agency and U.S. treasury investments:

	Fair Value	Investment Maturities (in Years)	
		Less than 1	1 - 4
U.S. Agency Securities	$ 8,488,807	$ 4,272,752	$ 4,216,055
U.S. Treasury Notes	3,522,929	3,522,929	-

Concentration of Credit Risk

The City's investment policy does not specify maximum or minimum investment concentrations by investment type. As of October 31, 2010, the following table lists the issuers of securities, and the respective fair value of those securities, that represent 5% or more of total City's investments that are subject to concentration of credit risk:

Issuer	Investment Type	Total Fair Value	Percentage
Fed. Home Loan Bank	U.S. agency securities	$ 4,272,752	11%
Fed. Farm Credit Bank	U.S. agency securities	4,216,055	11%

Policeman's and Fireman's Pension Deposits and Investments

Investments of the Plan at October 31, 2010 consisted of the following:

Mutual Funds -	
Equity	$ 14,713,520
Fixed Income	11,110,267
	$ 25,823,787

Investment Policy

The investments of the Policemen's and Firemen's Pension Fund (the Plan) are held separately from those of other City funds and are generally not restricted as to type. U.S. Bank of Joplin, Missouri, (the Custodian) and Investment Manager(s) chosen by the Trustees have discretionary authority concerning purchases of investments in the pension plan subject to the overall investment policy guidelines as approved by the Board of Trustees and adopted by the City Council. The investment policy follows sections 86.590 and 105.688 of the Missouri Revised Statutes regarding constraints on the deposit and investment of Plan assets. The value of investments and changes therein have been reported to the Plan by the Custodian as having been determined through the use of fair value for all investments of the Plan.

The Plan's investment policy permits investments in domestic fixed income securities, domestic equity securities, and international equities. Under the policy, the investment manager may select fixed income securities in domestic markets, including corporate debt securities and obligations of the U.S. government or its agencies. The investment manager may select domestic equity securities traded on major U.S. exchanges.

Investments are reported at fair value. Securities traded on a national or international exchange are valued at the last reported sales price at current exchange rates.

Credit Risk

Credit risk is associated with the credit quality or rating of debt instrument investments. The Plan has no specific policy regarding credit risk. The Plan uses the credit ratings issued by Standard and Poor's for disclosure of credit risk. The following table summarizes the Plan investments subject to credit risk:

Fund Name	Fair Value	Credit Rating
PIMCO Total Return Institutional Fund	$ 2,828,934	AA
PIMCO All Asset Institutional Fund	2,620,397	A
Templeton Global Bond Advisor Fund	2,099,623	A
Vanguard Inflation Protected Fund	2,076,218	AAA
Vanguard Intermediate Term Treasury Fund	1,485,095	AAA
	$ 11,110,267	

Custodial Credit Risk

The custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, the Plan will not be able to recover deposits or will not be able to recover collateral securities that are in the possession of an outside party. The Plan's deposits were not exposed to custodial credit risk at October 31, 2010. Custodial credit risk also applies to investment securities. At October 31, 2010, the Plan's investments consisted entirely of open-ended mutual funds or money markets and, accordingly, the Plan had no investment securities subject to custodial credit risk.

Interest Rate Risk

Interest rate risk is the risk that changes in investment rates will adversely affect the fair value of an investment. The Plan has no specific policy regarding interest rate risk. The Plan has elected to use the segmented time distribution method of disclosure for its fixed income mutual funds. The following table summarizes these investments:

	Fair Value	Investment Maturities (in Years)		
		Less than 1	1 - 5	5-11
Fixed Income Mutual Funds	$ 11,110,267	$ -	$ 2,828,934	$ 8,281,333

Concentration of Credit Risk

The Plan places no limit on the amount the Plan may invest in any one issuer. At October 31, 2010, the Plan's investments were entirely in open-ended mutual funds or money market accounts and, accordingly, disclosures related to the concentration of credit risks were not applicable.

3. Taxes

Tax revenues for the year ended October 31, 2010 are as follows:

	City sales taxes	Gas/Motor vehicle taxes	Franchise taxes	Hotel/ motel taxes	Property taxes	Other taxes	Intergovernmental activity taxes	Total
Major governmental funds:								
General	$ 16,831,157	$ -	$ -	$ -	$ -	$ 292,144	$ -	$ 17,123,301
Parks & storm water sales tax	2,806,744	-	-	-	-	-	-	2,806,744
Transportation sales tax	5,630,492	1,738,306	-	-	-	-	-	7,368,798
Capital improvement sales tax	4,218,317	-	-	-	-	-	-	4,218,317
Major enterprise funds:								
Sanitary sewer	-	-	7,069,145	-	-	-	-	7,069,145
Nonmajor funds	-	-	-	1,006,454	783,525	155,388	-	1,945,367
Total primary government	29,486,710	1,738,306	7,069,145	1,006,454	783,525	447,532	-	40,531,672
Component units	1,051,704	-	12,721	-	1,435,107	-	682,852	3,182,384
Grand total	$ 30,538,414	$ 1,738,306	$ 7,081,866	$ 1,006,454	$ 2,218,632	$ 447,532	$ 682,852	$ 43,714,056

Property taxes are recorded as receivables, net of estimated uncollectibles. However, revenue recognition of property taxes estimated to be collected more than two months after year-end or levied for use in a subsequent period is deferred, if material. The current tax levy per $100 of assessed valuation is as follows:

Special revenue funds:	
Health and welfare	$ 0.0475
Parks and recreation	0.0475
Solid waste management	0.0475
Total	$ 0.1425
Component unit - library	$ 0.2402

4. Intergovernmental Revenue and Receivables

Intergovernmental revenue during the year consists of the following:

	General	Parks/Storm Water Sales Tax	Transportation Sales Tax	Capital Improvement Sales Tax	Infrastructure Improvements	Municipal Airport	Sanitary Sewer	Nonmajor Governmental Funds	Total
Federal:	$ 1,168,178	$ 1,159,997	$ 1,004,566	$ 1,553,140	$ 979,363	$ 967,253	$ 2,925,802	$ 2,218,249	$ 11,976,548
State:	32,435	-	46,482	40,000	-	41,039	-	186,474	346,430
Local:	206,734	-	20,875	534,057	-	-	-	-	761,666
Total	$ 1,407,347	$ 1,159,997	$ 1,071,923	$ 2,127,197	$ 979,363	$ 1,008,292	$ 2,925,802	$ 2,404,723	$ 13,084,644

Amounts due from other governments at October 31, 2010 include the following:

	General	Parks/Storm Water Sales Tax	Transportation Sales Tax	Capital Improvement Sales Tax	Infrastructure Improvements	Municipal Airport	Sanitary Sewer	Nonmajor Governmental Funds	Total
Federal:	$ 175,140	$ 1,159,997	$ 206,369	$ 202,257	$ 86,503	$ 631,226	$ 569,762	$ 249,306	$ 2,356,993
State:	5,532	-	6,314	8,000	-	7,915	-	276,320	1,022,024
Local:	-	-	-	-	-	-	-	11,246	2,028
Total	$ 180,672	$ 1,159,997	$ 212,683	$ 210,257	$ 86,503	$ 639,141	$ 569,762	$ 536,872	$ 3,381,045

5. Loans Receivable

Loans receivable of $3,125,272 at October 31, 2010, consist of five economic development loans funded through the U.S. Department of Housing and Urban Development's Community Development Block Grant, Rental Rehabilitation and Urban Development Action Grant Programs, and the City's relending program. New loans of $210,000 were issued during the fiscal year ended October 31, 2010. These loans are not expected to be repaid during the fiscal year ending October 31, 2010.

6. Capital Assets

A summary of changes in capital assets for the City's governmental activities is as follows:

Governmental Activities:	Beginning Balance	Increases	Decreases	Ending Balance
Capital assets not being depreciated:				
Land	$ 6,464,349	$ 1,130,802	$ (1,200)	$ 7,593,951
Art Collection	2,173,000	-	-	2,173,000
Construction in process	16,639,881	10,647,996	(4,902,280)	22,385,597
Total capital assets not being depreciated	25,277,230	11,778,798	(4,903,480)	32,152,548
Capital assets being depreciated:				
Buildings	23,095,970	258,451	-	23,354,421
Improvements other than infrastructure	6,710,872	655,128	-	7,366,000
Machinery and equipment	23,056,656	2,214,743	(2,246,600)	23,024,799
Infrastructure	95,684,432	7,409,877	-	103,094,309
Total capital assets being depreciated	148,547,930	10,538,199	(2,246,600)	156,839,529
Less accumulated depreciation for:				
Buildings	(5,289,507)	(673,472)	-	(5,962,979)
Improvements other than infrastructure	(2,656,382)	(318,743)	-	(2,975,125)
Machinery and equipment	(15,302,509)	(1,634,380)	1,794,976	(15,141,913)
Infrastructure	(47,317,812)	(3,573,258)	-	(50,891,070)
Total accumulated depreciation	(70,566,210)	(6,199,853)	1,794,976	(74,971,087)
Total capital assets being depreciated, net	77,981,720	4,338,346	(451,624)	81,868,442
Internal Service-Governmental Activities:				
Capital assets being depreciated:				
Buildings	292,439	-	-	292,439
Improvements other than infrastructure	61,888	-	-	61,888
Machinery and equipment	5,279,658	117,761	(550,336)	4,847,083
Total capital assets being depreciated	5,633,985	117,761	(550,336)	5,201,410
Less accumulated depreciation for:				
Buildings	(159,420)	(8,594)	-	(168,014)
Improvements other than infrastructure	(6,189)	(4,126)	-	(10,315)
Machinery and equipment	(2,515,848)	(446,579)	549,417	(2,413,010)
Total accumulated depreciation	(2,681,457)	(459,299)	549,417	(2,591,339)
Total capital assets being depreciated, net	2,952,528	(341,538)	(919)	2,610,071
Governmental activities capital assets, net	$ 106,211,478	$ 15,775,606	$ (5,356,023)	$ 116,631,061

Depreciation expense was charged to the functions/programs of the primary government in the government-wide statements as follows:

Depreciation expense was charged to functions as follows:

General government	$	305,506
Public safety		689,230
Highways and streets		3,965,829
Sanitation		14,983
Health services		46,356
Culture and recreation		717,206
Social services		18,656
Public works		442,087
	$	6,199,853
Internal service	$	459,299

A summary of changes in capital assets for the City's business-type activities is as follows:

Business-type activities:	Beginning Balance	Increases	Decreases	Ending Balance
Airport fund:				
Non depreciable capital assets:				
Land	$ 1,500,000	$ -	$ -	$ 1,500,000
Construction in process	78,075	1,152,308	-	1,230,383
Total non depreciable capital assets	1,578,075	1,152,308	-	2,730,383
Depreciable capital assets:				
Buildings	21,508,809	4,288	-	21,513,097
Improvements other than infrastructure	14,228,641	145,777	-	14,374,418
Machinery and equipment	714,492	13,495	(23,090)	704,897
Total depreciable capital assets	36,451,942	163,560	(23,090)	36,592,412
Less accumulated depreciation:				
Buildings	(3,216,522)	(952,235)	-	(4,168,757)
Improvements other than infrastructure	(12,299,850)	(432,299)	-	(12,732,149)
Machinery and equipment	(636,274)	(24,400)	23,090	(637,584)
Total accumulated depreciation	(16,152,646)	(1,408,934)	23,090	(17,538,490)
Total depreciable capital assets, net	20,299,296	(1,245,374)	-	19,053,922
Total airport capital assets, net	21,877,371	(93,066)	-	21,784,305
Sanitary Sewer fund:				
Non depreciable capital assets:				
Land	308,500	-	-	308,500
Construction in process	582,731	5,760,472	(10,275)	6,332,928
Total non depreciable capital assets	891,231	5,760,472	(10,275)	6,641,428
Depreciable capital assets:				
Buildings	42,593,903	-	-	42,593,903
Improvements other than infrastructure	943,858	135,627	-	1,079,485
Machinery and equipment	6,026,457	219,673	(131,137)	6,114,993
Sewer System	48,665,289	234,785	-	48,900,074
Total depreciable capital assets	98,229,507	590,085	(131,137)	98,688,455
Less accumulated depreciation:				
Buildings	(32,441,454)	(1,017,983)	-	(33,459,437)
Improvements other than infrastructure	(919,824)	(8,784)	-	(928,608)
Machinery and equipment	(5,024,110)	(194,398)	127,535	(5,090,973)
Sewer System	(17,623,850)	(1,059,748)	-	(18,683,598)
Total accumulated depreciation	(56,009,238)	(2,280,913)	127,535	(58,162,616)
Total depreciable capital assets, net	42,220,269	(1,690,828)	(3,602)	40,525,839
Total sanitary sewer capital assets, net	43,111,500	4,069,644	(13,877)	47,167,267
Nonmajor proprietary funds:				
Depreciable capital assets:				
Buildings	209,157	-	-	209,157
Improvements other than infrastructure	898,308	329,380	-	1,227,688
Machinery and equipment	648,721	78,444	(76,943)	650,222
Total depreciable capital assets	1,756,186	407,824	(76,943)	2,087,067
Less accumulated depreciation:				
Buildings	(138,057)	(4,583)	-	(142,640)
Improvements other than infrastructure	(463,673)	(59,754)	-	(523,427)
Machinery and equipment	(312,547)	(79,514)	60,098	(331,963)
Total accumulated depreciation	(914,277)	(143,851)	60,098	(998,030)
Total depreciable capital assets, net	841,909	263,973	(16,845)	1,089,037
Total nonmajor proprietary funds capital assets, net	841,909	263,973	(16,845)	1,089,037
Total business-type activities capital assets, net	$ 65,830,780	$ 4,240,551	$ (30,722)	$ 70,040,609

A summary of changes in the capital assets of the City's discretely presented component units is contained in the following table:

Discretely Presented Component Units:	Beginning Balance	Additions	Deletions	Ending Balance
Capital assets, non-depreciable:				
Land	$ 227,500	$ -	$ -	$ 227,500
Capital assets, depreciable				
Building	1,800,000	-	-	1,800,000
Equipment	443,160	22,841	(1,800)	464,201
Library collection	2,836,152	247,362	(185,885)	2,897,629
	5,079,312	270,203	(187,685)	5,161,830
Less accumulated depreciation for:				
Building	(1,305,000)	(45,000)	-	(1,350,000)
Equipment	(310,677)	(29,794)	1,800	(338,671)
Library collection	(1,814,781)	(144,881)	185,885	(1,773,777)
	(3,430,458)	(219,675)	187,685	(3,462,448)
Capital assets, depreciable net	1,648,854	50,528	-	1,699,382
Discretely presented component unit capital assets, net	$ 1,876,354	$ 50,528	$ -	$ 1,926,882

7. Interfund Activity

Interfund operating transfers for the year were as follows:

	Transfer to:						
	Major funds				Nonmajor funds		
	General fund	Park/SW Sales Tax	Cap .Impr. Sales Tax	Airport	Govern-mental	Enterprise	Total
Transfer from:							
Major funds:							
General fund	$ -	$ 1,199,627	$ -	$ -	$ 2,981,000	$ 401,950	$ 4,582,577
Parks/Storm Water sales tax	165,703	-	-	-	-	-	165,703
Transportation sales tax	973,590	-	500,000	650,000	50,000	-	2,173,590
Capital Improvement sales tax	314,216	-	-	-	-	-	314,216
Airport	93,075	-	-	-	-	-	93,075
Sanitary sewer	9,540,821	-	-	-	-	-	9,540,821
Nonmajor funds:							
Governmental	170,543	-	-	-	-	-	170,543
Enterprise	6,159	-	-	-	-	-	6,159
Internal service funds	153,151	-	-	-	-	-	153,151
	$ 11,417,258	$ 1,199,627	$ 500,000	$ 650,000	$ 3,031,000	$ 401,950	$ 17,199,835

Transfers are used to (1) move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them, (2) move receipts restricted to debt service from the funds collecting the receipts to the debt service fund as debt service payments become due, and (3) use unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations. Any transfers within the governmental funds or within the proprietary funds have been eliminated in the government-wide statement of activities.

Interfund receivable and payable balances as of October 31, 2010 were as follows:

Due to General Fund from:	
Airport fund	$ 1,430,000
Nonmajor governmental	86,966
	$ 1,516,966

The $86,966 interfund balance represents advances to the Community Development Entitlement Grant, TIF Projects, and Connor and Barbee Trust Funds for short-term cash flow needs.

The $1,430,000 interfund balance represents an advance to the Airport Fund for operating expenses and is not expected to be repaid within the next fiscal year. The City has recorded a reserve in the General Fund for this amount to reflect that is not available to meet current obligations.

8. Long-Term Obligations

The following is a summary of the changes in long-term obligations for the year:

	Beginning of year	Additions	Deletions	End of Year	Amount Due in One Year
Governmental activities:					
Certificates of participation	$ 5,265,000	$ -	$ 270,000	$ 4,995,000	$ 275,000
Capital leases	1,984,242	-	292,553	1,691,689	306,846
Compensated absences*	1,314,587	1,011,188	797,487	1,528,288	1,069,802
Landfill postclosure costs	20,000	-	20,000	-	-
Other postemployment benefits	40,667	40,287	-	80,954	-
Net pension obligation	1,317,993	398,506	-	1,716,499	-
Total governmental activities long-term liabilities	$ 9,942,489	$ 1,449,981	$ 1,380,040	$ 10,012,430	$ 1,651,648
Business-type activities:					
Revenue bonds	$ 8,949,000	$ 2,619,984	$ 1,284,000	$ 10,284,984	$ 1,360,000
Less deferred refunding amounts	148,519	-	28,745	119,774	28,746
Revenue bonds, net	8,800,481	2,619,984	1,255,255	10,165,210	1,331,254
Other postemployment benefits	8,517	8,437	-	16,954	-
Compensated absences	87,606	83,265	84,392	86,479	60,536
Total business-type activities long-term liabilities	$ 8,896,604	$ 2,711,686	$ 1,339,647	$ 10,268,643	$ 1,391,790
Component Units:					
Capital lease	$ 1,764	$ -	$ 1,764	$ -	$ -
Developer agreements	17,794,862	300,000	17,041	18,077,821	350,000
Total component unit long-term liabilities	$ 17,796,626	$ 300,000	$ 18,805	$ 18,077,821	$ 350,000

*This liability has been typically liquidated in the General Fund in prior years

The annual payments required to retire the certificates of participation and revenue bonds are as follows:

	Governmental Activities		Business-type Activities		Total	
	Certificates of Participation		Revenue Bonds Payable			
	Principal	Interest	Principal	Interest	Principal	Interest
2011	$ 275,000	$ 205,780	$ 1,360,000	$ 446,139	$ 1,635,000	$ 651,919
2012	285,000	196,499	1,541,000	398,395	1,816,000	604,175
2013	295,000	186,381	1,627,000	313,930	1,912,000	510,429
2014	305,000	175,614	1,720,000	225,140	2,015,000	411,521
2015	315,000	164,176	1,817,000	131,388	2,122,000	307,002
2016-2020	1,775,000	622,432	1,622,100	361,371	3,397,100	983,803
2021-2022	1,745,000	180,675	597,884	110,090	2,342,884	290,765
	$ 4,995,000	$ 1,731,557	$ 10,284,984	$ 1,986,453	$ 15,239,984	$ 3,759,614

Governmental activities

Certificates of Participation

During fiscal 2003, the City issued $6,700,000 Certificates of Participation for the purposes of financing the costs to acquire, construct, renovate, furnish and equip a new city hall, convert the existing city hall to a public safety and justice center, convert the existing public works building for use by the health department, demolish an existing health department building to make a lot for sale and to convert another existing health department building for retention of city records. These certificates mature June 1, 2023 with interest rates ranging from 3.15% to 4.30%.

Capital Leases

The City has entered into two equipment leasing agreements for certain emergency communication equipment. The agreements require total annual payments of $389,533 through March 2015, including interest ranging from 4.82% to 6.17%. The gross value of assets acquired under the capital leases described above amounted to $3,157,105, with related accumulated depreciation of $1,501,910 as of October 31, 2010.

The future minimum lease obligations and the net present value of these minimum lease payments as of October 31, 2010 were as follows:

Year ending October 31:	
2011	$ 389,533
2012	389,533
2013	389,533
2014	389,533
2015	389,533
	1,947,665
Less imputed interest	(255,976)
Present value of minimum lease payments	$ 1,691,689

Landfill Postclosure Costs

The City landfill was closed in July 1990. Final cover of the landfill was completed in 1992. The City must perform certain maintenance and monitoring activities to comply with the regulations and requirements of the United States Environmental Protection Agency and the Missouri Department of Natural Resources. The total original estimated cost of landfill postclosure care was $2,602,555. In 2005, the estimate was revised to $120,000. As of October 31, 2010, the landfill postclosure costs were fully amortized.

Business-type activities

During 1995, the City issued $20 million of State Environmental Improvement and Energy Resources Authority (EIERA) Water Pollution Control Revenue Bonds for the purpose of constructing, extending, expanding, improving, and renovating the City's sewerage system. In connection with the City's issuance of these revenue bonds, the City began participating in a revolving loan program established by the Missouri Department of Natural Resources (DNR). In connection with the loan program, DNR deposited funds in a bond reserve fund to serve as collateral for the City's bonds. Interest earned from this reserve fund is used by the City to fund interest payments on the revenue bonds. The reserve fund is transferred back to the State as the bond issue is retired. These revenue bonds mature January 1, 2015 with interest rates ranging from 4.4% to 5.5%.

In May 2001, the City participated in the State program to refund a portion of the outstanding 1995 revenue bonds. The City refunded $10,224,000 of $17,034,000 EIERA Water Pollution Control Revenue Bonds by assuming $10,445,000 of obligation which was comprised of the original $10,224,000 refunded debt and a call premium of $221,000. In connection with the refunding, the City determined that there were deferred refunding amounts totaling $388,066. These amounts were comprised of the call premium and the portion of unamortized bond issuance costs associated with refunded debt and will be amortized over the life of the refunding bonds. The deferred refunding amounts are shown as a reduction of the revenue bond balances in the financial statements and the annual amortization expense is included with interest expense.

The revenue bond covenants require that certain monies be held in the Sanitary Sewer Fund in separate special reserves and accounts as follows:

- *Interest and Principal Accounts*—These two accounts receive monthly payments of interest and principal made on the bond by the City pursuant to its ordinance.

- *Reserve Account*—Upon the approval of a payment request, DNR asks the State of Missouri to disburse monies from the Wastewater Loan Fund. The State then sends a wire transfer to a bank for deposit to the Reserve Account. When fully funded by the process the Reserve Account balance will equal 70% of the unpaid principal on the City's bond. The Reserve Account is invested in a collateralized Investment Agreement with MBIA Investment Management Corp. Interest earned on the Reserve account is posted to the Reserve Account and then transferred to the Debt Service Account for application to debt service. The principal in this account will be returned to the State once the bond issue is retired.

- *Rebate Account*—Rebate is the possible return to the U.S. Government of arbitrage profits earned on the investments of the gross proceeds of a tax-exempt bond issue. The Rebate Account holds funds pending possible disbursement to the U.S. Government as required by the bond ordinance. It receives a portion of the interest earnings on the Construction Account on each interest payment date as an installment toward the rebate payment.

- *City Reserve Account*—This account is used to account for an amount equal to the average annual debt service on the bonds.

The required reserves are reported in the government-wide and proprietary fund statements of net assets as restricted assets and liabilities payable from restricted assets.

The revenue bond covenants also state that utility franchise taxes are pledged as collateral to pay debt service (principal and interest) of the 1995 revenue bonds. The total revenues recognized from utility franchise taxes that are pledged as collateral against the 1995 revenue bonds were $7,069,145 for the year ended October 31, 2010.

Series 2010 Sewer Revenue Bonds

In 2010, the City issued its not to exceed $6,000,000 Sewage System Revenue Bonds (State of Missouri - Direct Loan Program), Series 2010, The City is participating in the State of Missouri's Direct Loan Program of the DNR and the Clean Water Commission of the State of Missouri. The 2010 revenue bonds mature through 2031 with interest at 1.48%. As eligible project costs are incurred, the City requests reimbursements from project funds held by the bond trustee. As the City receives reimbursements, the outstanding balance of the bonds increases. The City anticipates utilizing the full amount of the bonds to fund current and future projects. A debt service schedule will be established once the project is completed and the final amount of the bonds has been determined. As of September 30, 2010, the outstanding balance of the bonds was $2,619,984.

Discretely Presented Component Unit-Developer Agreements

These agreements represent developer project costs that have been certified by the City as eligible for reimbursement from tax increment financing revenues attributable to each respective project. Under tax increment financing plans, the developer may be reimbursed up to the certified cost amount from incremental taxes during a period not to exceed 23 years. Accordingly, certified project costs in excess of amounts reimbursed to date are reflected as a long-term obligation of the Commission. Tax increment financing revenues were projected to produce sufficient funds to reimburse the developers for certified costs. These developer agreements are limited solely to the amount of tax incremental financing revenues received attributable to each respective project; any deficiencies are solely the responsibility of the developer and do not constitute a legal obligation of the Commission or of the City.

At October 31, 2010, amounts due under these agreements totaled $18,077,821 and are payable to the extent incremental taxes are available for a period not to exceed 23 years.

For the current year, total debt service payments related to the developer agreements totaled $1,731,757. Incremental revenues from the City were $1,064,425 in sales and franchise taxes. The remaining funds necessary to meet the current year debt service requirements were derived from incremental tax revenues from other taxing districts and governmental entities.

Conduit Debt

The City has issued taxable industrial revenue bonds to provide financial assistance to private business for economic development. Under related agreements, the City will lease the projects to the businesses and the corresponding rental receipts shall be applied to pay the debt service on the bonds. The bonds and the interest thereon are special obligations of the City payable solely from the rental payments and shall not constitute obligations of the City. Accordingly, the bonds are not reported as liabilities in the accompanying basic financial statements. As of October 31, 2010, there are two series of taxable industrial revenue bonds outstanding, with a principal amount payable of $31.6 million.

9. Commitments

Capital project expenditures often extend over more than one fiscal year. Project estimates of each project are prepared by the City Engineer and approved by the City Council. At October 31, 2010, certain projects were pending City Council authorization. As of October 31, 2010, the City had approximately $11.5 million in outstanding construction commitments for ongoing City capital projects.

10. Pension Plans

LAGERS

Plan Description

The City of Joplin, Missouri participates in the Missouri Local Government Employees Retirement System (LAGERS), an agent multiple-employer, public employee retirement system that acts as a common investment and administrative agent for local government entities in Missouri. LAGERS is a defined benefit pension plan, which provides retirement, disability and death benefits to plan members and beneficiaries.

LAGERS was created and is governed by statute, section RSMo. 70.600 – 70.755. As such, it is the system's responsibility to administer the law in accordance with the expressed intent of the General Assembly. The plan is qualified under the Internal Revenue Code Section 401(a) and is tax-exempt. LAGERS issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to LAGERS, P.O. Box 1665, Jefferson City, Missouri 65102 or by calling 1-800-447-4334.

Funding Policy

The City's full-time employees do not contribute to the pension plan. The political subdivision is required by State Statute to contribute at an actuarially determined rate; the current rate is 9.1% (general) of annual covered payroll. The governing body of the political subdivision determines the contribution requirements of plan members. The contribution provisions of the political subdivision are established by state statute.

Annual Pension Cost

For 2010, the City's annual pension cost of $816,689 was equal to the required and actual contributions. The annual required contribution was determined as part of the February 28, 2007 and/or February 29, 2008 annual actuarial valuation using the entry age actuarial cost method. The actuarial assumptions included: (a) a rate of return on the investment of present and future assets of 7.5% per year, compounded annually, (b) projected salary increases of 4.0% per year, compounded annually, attributable to inflation, (c) additional projected salary increases ranging from 0.0% to 6.0% per year, depending on age and division, attributable to seniority/merit, (d) preretirement mortality based on the RP-2000 Combined Healthy Table, set back 0 years for men and women, and (e) postretirement mortality based on the 1971 Group Annuity Mortality table projected to 2000, set back 1 year for men and 7 years for women. The actuarial value of assets was determined using techniques that smooth the effects of short-term volatility in the market value of investments over a five-year period. The unfunded actuarial accrued liability is being amortized as a level percentage of projected payroll on an open basis. The amortization period at February 28, 2010 was 15 years

Three-year Trend Information

Fiscal Year Ended	Annual Pension Cost (APC)	Percentage of APC Contributed	Net Pension Obligation
6/30/2008	$ 581,966	100%	$ -
6/30/2009	605,791	100%	-
6/30/2010	816,689	100%	-

Funded Status and Funding Progress

The funded status as of February 28, 2010, the most recent actuarial valuation date, is as follows:

Actuarial Valuation Date	(a) Actuarial Value of Assets	(b) Entry Age Actuarial Accrued Liability	(b-a) Unfunded Accrued Liability (UAL)	(a/b) Funded Ratio	(c) Annual Covered Payroll	[(b-a)/c] UAL as a Percentage of Covered Payroll
2/28/2010	$ 15,050,961	$ 19,620,245	$ 4,569,284	77%	$ 9,908,629	46%

The schedule of funding progress, presented as required supplementary information following the notes to the financial statements, presents multi-year trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liabilities or benefits. For the fiscal year ending October 31, 2010, the City changed its benefit options under LAGERS to increase benefits for covered employees, resulting in an increase in the actuarial accrued liability.

Policemen's and Firemen's Pension Plan

Plan Description

The City of Joplin Policemen's and Firemen's Pension Plan (the Plan) is a single employer defined benefit plan and covers all full-time police officers and firefighters beginning on the date of their employment. The Plan provides retirement, disability and death benefits to Plan members and beneficiaries. The Plan issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained from Joplin City Hall, Joplin, Missouri.

Funding Policy

The contribution requirements of Plan members and the City are established and may be amended by ordinance. For the plan year 2010, the employee contribution rate was 18.08% of the current year covered payroll for all members hired on or before January 31, 2009 and 10% for all members hired after January 31, 2009. For the plan year 2010, the City's rate was 23% of covered payroll. The City's rate is scheduled to increase to 26% of covered payroll for the plan year ending October 31, 2011, and the actuarial determined rate for all subsequent years.

Annual Pension Cost and Net Pension Obligation

The City's annual pension cost and net pension obligation to the Plan for the fiscal year ended October 31, 2010, were as follows:

Annual required contribution	$ 2,206,690
Interest on net pension obligation	92,260
Adjustment to annual required contribution	(102,761)
Annual pension cost	2,196,189
Contributions made	1,797,683
Change in net pension obligation	398,506
Net pension obligation, October 31, 2009	1,317,993
Net pension obligation, October 31, 2010	$ 1,716,499

Three-year Trend Information
(Unaudited)

Fiscal Year Ended	Annual Pension Cost (APC)	Percentage of APC Contributed	Net Pension Obligation
10/31/2008	$ 1,755,214	68%	$ 1,603,226
10/31/2009	2,158,519	113%	1,317,993
10/31/2010	2,196,189	82%	1,716,499

Funded Status and Funding Progress

The funded status as of November 1, 2009, the most recent actuarial valuation date, is as follows:

Actuarial Valuation Date	(a) Actuarial Value of Assets	(b) Entry Age Actuarial Accrued Liability	(b-a) Unfunded Accrued Liability (UAL)	(a/b) Funded Ratio	(c) Annual Covered Payroll	[(b-a)/c] UAL as a Percentage of Covered Payroll
11/1/2009	$ 23,231,978	$ 42,292,408	$ 19,060,430	55%	$ 7,702,234	247%

The schedule of funding progress, presented as required supplementary information following the notes to the financial statements, presents multi-year trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liabilities or benefits.

Actuarial Methods and Assumptions

The annual required contribution for the current year was determined as part of the November 1, 2009, actuarial valuation using the entry age normal actuarial cost method. The actuarial assumptions included (a) 7% investment rate of return, and (b) projected salary increases of 3% to 8.2%. Both (a) and (b) included an inflation component of 3.0%. The assumptions did not include post-retirement benefit increases, which are funded by the City when granted. The actuarial value of assets was determined by projecting the prior year's actuarial value of assets to the current valuation date using the valuation interest assumption. The unfunded actuarial accrued liability is being amortized as a level percentage of projected payroll on a closed basis. The remaining amortization as of the November 1, 2009 valuation was twenty-seven years.

11. Post Employment Health Benefits

Plan Description

The City provides for a continuation of medical, prescription drug, hearing, vision and dental insurance benefits to employees that retire from City employment and who participate in the Missouri Local Government Employees Retirement System (LAGERS) or the City of Joplin, Missouri Policemen's and Firemen's Pension Plan. The benefits are provided through fully-insured arrangements that collectively operate as a single-employer defined benefit plan.

The City requires the retirees to pay 102% of the premiums charged to active employees. The rates being paid by retirees for benefits are typically lower than those for individual health insurance policies. (The retiree insurance is guaranteed issue; no medical questionnaire is required.) The difference between these amounts is the implicit rate subsidy, which is considered other post employment benefits (OPEB) under Governmental Accounting Standards Board Statement No. 45 (GASB Statement 45). The City's OPEB plan does not issue a separate report.

Retirees and their dependents have the same benefits as active employees. Coverage is available for up to ten years from the date of retirement. However, all retiree coverage terminates upon Medicare entitlement or if a premium payment is not received on a timely basis. When the retiree attains Medicare eligibility age, it may be a COBRA qualifying event for their dependents.

Funding Policy

GASB Statement 45 does not require funding of the OPEB liability, and the City has chosen not to fund it.

Annual OPEB Cost and Net OPEB Obligation

The City's annual OPEB cost (expense) is calculated based on the annual required contribution (ARC) of the employer, which represents an amount that is actuarially determined in accordance with the requirements of GASB Statement 45. The ARC represents the level of funding that, if paid on an ongoing basis, is projected to cover normal costs each year plus the amortization of the unfunded actuarial liability over a period of time that the City has selected as being thirty years. The following table shows the components of the City's annual OPEB cost for the year, the amount of expected employer contributions to the plan, and changes in the City's net OPEB obligation.

	Governmental Activities	Business-Type Activities	Total Primary Government
Annual required contribution	$ 72,308	$ 8,876	$ 81,184
Interest on net OPEB obligation	1,627	340	1,967
Adjustment to annual required contribution	(2,007)	(420)	(2,427)
Annual OPEB cost (expense)	71,928	8,796	80,724
Less: Net employer contributions	31,641	359	32,000
Increase in net OPEB obligation	40,287	8,437	48,724
Net OPEB obligation - November 1, 2009	40,667	8,517	49,184
Net OPEB obligation - October 31, 2010	$ 80,954	$ 16,954	$ 97,908

The City's annual OPEB cost, the percentage of annual OPEB costs estimated to be contributed to the plan, and the net OPEB obligation for the fiscal year ending October 31, 2010 is as follows:

Fiscal Year Ended	Annual OPEB Cost	Percentage of Annual OPEB Cost Contributed	Net OPEB Obligation
10/31/2009	$ 81,184	39.4%	$ 49,184
10/31/2010	80,724	39.6%	97,908

Funded Status and Funding Progress

As of November 1, 2008, which represents both the initial and the most recent actuarial valuation date, the actuarial accrued liability for benefits within the plan for the City is $672,000. There are no assets set aside for funding the plan as of that date, thus the entire amount is unfunded. The covered payroll (annual payroll of active employees covered by the plan) was $18,026,233, which results in a ratio of the unfunded actuarial accrued liability (UAL) to the covered payroll of 4 percent.

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and the healthcare cost trend. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The schedule of funding progress, presented as required supplementary information following the notes to the financial statements, presents multi-year trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liabilities for benefits.

Actuarial Methods and Assumptions

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and the plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

The projected unit credit actuarial cost method is used in the November 1, 2008 initial actuarial valuation. At this initial valuation date, actuarial present value of benefits is determined for each participant. The sum of these actuarial present values of benefits allocated to the current valuation year is the normal cost for the initial plan year. The sum of actuarial present values of benefits allocated to all valuation years preceding the valuation date represents the actuarial accrued liability.

The actuarial assumptions include a 4.0 percent investment rate of return. The actuarial assumptions for the medical cost trend are a growth factor of 8.5 percent for the first year and then declining by 1.0 percent per year until 5.5 percent is reached. The 5.5 percent growth is used on a go-forward basis. The actuarial assumptions for the dental cost trends are a growth factor of 4.25 percent per year. The UAL will be amortized over a period of 30 years using a level percentage of projected payroll on an open basis.

12. Risk Financing

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. As a result, there are a number of claims and/or lawsuits to which the City is a party as a result of certain law enforcement activities, injuries and various other matters and complaints arising from the ordinary course of City activities. The City is entitled to the defense of sovereign and official immunity against tort action that provides immunity except in two areas: motor vehicles and the condition of property of governmental entities. The City's management and legal counsel anticipate that the potential claims against the City not covered by the insurance, if any, resulting from such matters would not materially affect the financial position of the City.

The City has established internal service funds to account for and finance its uninsured risks of loss. The Worker's Compensation Insurance fund provides coverage for up to a maximum of $400,000. The Liability and Property Insurance fund provides coverage for a maximum of $100,000 for each general liability claim and no aggregate amount. The City purchases commercial insurance for claims in excess of coverage provided by these funds and for all other risks of loss. Settled claims have not exceeded this commercial coverage in any of the past three fiscal years.

In order to maintain this self-insured status for worker's compensation, the State of Missouri requires the City to maintain an escrow amount with a market value of at least $300,000. At October 31, 2010, the escrow account balance is $301,709, which is reflected as restricted cash in the statement of net assets.

All funds of the City participate in the self-insurance programs and make payments to the insurance fund based on estimates of the amounts needed to pay prior- and current-year claims and to establish net assets sufficient for catastrophic losses. Net assets at October 31, 2010, in the Worker's Compensation and Liability and Property funds were $1,911,403 and $1,492,860, respectively. The claims liabilities in these funds at October 31, 2010, are based on the requirement that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of loss can be reasonably estimated. Changes in claims liability in fiscal 2010 and 2009 are as follows:

	Beginning of Year	Claims Incurred	Payments/ Adjustments	End of Year
2009	$ 533,362	$ 832,131	$ 882,779	$ 482,714
2010	482,714	217,655	381,124	319,245

13. Leases

The City has entered into several leases as a lessor. The details of these leases are described below:

Control Tower Lease

In 2008, the Joplin Regional Airport, agreed to a 5 year lease extension with the Federal Aviation Administration (FAA) for the use of the airport's control tower. The airport's control tower is considered an integral part of the airport's grounds, which are accounted for as a single asset in the fund and government-wide financial statements. The original cost of the tower was $2,082,370. Accumulated depreciation as of October 31, 2010 was $103,944. Rental payments are due in monthly installments of $1,963 and are payable to the City. The terms of this agreement provide that the Federal Government may, at its discretion, terminate the lease at any time, given that the lessor receives a written notice within 60 days of the request. Accordingly, the City has not made provision for any future payments to be received under this agreement in the basic financial statements.

Airport Grounds Lease

In 2000, the City signed lease agreements with three local businesses to lease parcels of vacant land located adjacent to the Joplin Regional Airport. Rental payments are due annually and are calculated based upon the number of square feet occupied by each lessee. In addition, each lease contract calls for set rate increases, which are scheduled to occur at specific dates at varying amounts.

Each lease is set for a term of 25 years and may be renewed, at the option of lessee, for an unlimited number of five-year terms following the initial lease term. The portion of the airport that is subject to this lease is considered an integral part of the airport's total land, which has a cost of $1,500,000. The expected future minimum lease payments due under these agreements for each of the five following years and every five-year increment thereafter are shown in the schedule shown below:

Year Ended October 31:	Future Minimum Lease Payments
2011	$ 27,961
2012	27,961
2013	27,961
2014	32,671
2015	32,671
2016-2020	173,951
2021-2024	157,762
Total	$ 480,938

14. Subsequent Events

The City evaluated subsequent events through March 18, 2011, the date the financial statements were available to be issued.

Required Supplementary Information

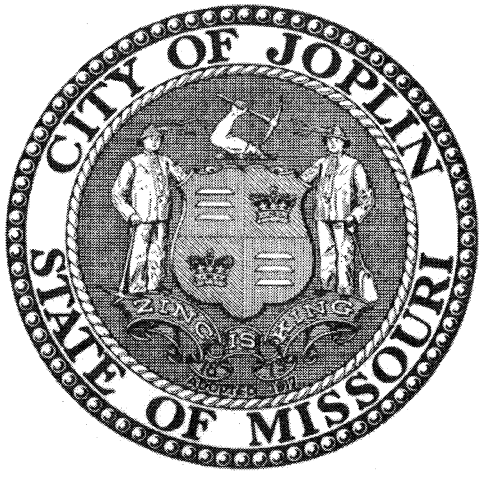

CITY OF JOPLIN
STATE OF MISSOURI
ADOPTED 1911

Exhibit 12

City of Joplin, Missouri
Required Supplementary Information
Budgetary Comparison Schedule–General Fund
Year Ended October 31, 2010

	Budgeted Amounts			Variance with final budget-- positive
	Original	Final	Actual	(negative)
Revenues:				
Taxes	$ 18,397,250	$ 18,397,250	$ 17,123,301	$ (1,273,949)
Intergovernmental	989,539	1,457,139	1,407,347	(49,792)
Licenses and permits	1,210,150	1,210,150	1,213,226	3,076
Charges for services	491,350	491,350	504,743	13,393
Fines and forfeitures	1,965,650	1,965,650	2,099,221	133,571
Interest and miscellaneous	627,750	647,250	663,383	16,133
Total Revenues	23,681,689	24,168,789	23,011,221	(1,157,568)
Expenditures:				
General government:				
City council	423,373	422,723	402,054	20,669
City manager	1,063,411	1,069,692	937,369	132,323
City clerk	199,124	200,914	170,392	30,522
Legal services	474,667	481,136	464,171	16,965
Human resources	455,895	646,328	624,425	21,903
Finance	736,627	744,249	742,966	1,283
Information systems	1,148,635	1,155,543	1,073,969	81,574
Municipal court	506,750	512,135	489,689	22,446
Total general government	5,008,482	5,232,720	4,905,035	327,685
Public works:				
Public works	2,738,664	3,124,160	2,736,462	387,698
Code enforcement	270,734	275,384	270,783	4,601
Total public works	3,009,398	3,399,544	3,007,245	392,299
Public safety:				
Police	9,584,308	9,917,433	10,845,609	(928,176)
Fire	7,770,897	7,874,209	6,676,035	1,198,174
Emergency management	168,328	170,248	162,893	7,355
Total public safety	17,523,533	17,961,890	17,684,537	277,353
Culture and recreation--parks and recreation	320,286	330,361	552,029	(221,668)
Total Expenditures	25,861,699	26,924,515	26,148,846	775,669
Excess of Revenues Over (Under) Expenditures	(2,180,010)	(2,755,726)	(3,137,625)	(381,899)
Other Financing Sources (Uses):				
Transfers in	9,320,268	10,095,268	11,417,258	1,321,990
Transfers out	(6,895,241)	(7,379,206)	(4,582,577)	2,796,629
Sale of capital assets	-	-	71,877	71,877
Total Other Financing Sources	2,425,027	2,716,062	6,906,558	4,190,496
Excess of Revenues and Other Sources Over Expenditures and Other Uses	$ 245,017	$ (39,664)	3,768,933	$ 3,808,597
Fund Balances, Beginning of Year			21,978,439	
Fund Balances, End of Year			$ 25,747,372	

See accompanying notes to the required supplementary information

Exhibit 13

City of Joplin, Missouri
Required Supplementary Information
Budgetary Comparison Schedule--Parks / Storm Water Sales Tax Fund
Year Ended October 31, 2010

	Budgeted Amounts			Variance with final budget--positive
	Original	Final	Actual	(negative)
Revenues:				
Taxes	$ 3,015,875	$ 3,015,875	$ 2,806,744	$ (209,131)
Interest and miscellaneous	250,000	250,000	96,343	(153,657)
Intergovernmental	500,000	500,000	1,159,997	659,997
Total Revenues	3,765,875	3,765,875	4,063,084	297,209
Expenditures:				
Highways and streets	7,987,951	10,771,289	4,083,745	6,687,544
Culture and recreation	1,228,104	1,663,734	500,239	1,163,495
Total Expenditures	9,216,055	12,435,023	4,583,984	7,851,039
Excess of Revenues Over (Under) Expenditures	(5,450,180)	(8,669,148)	(520,900)	8,148,248
Other Financing Sources (Uses):				
Transfer in	787,162	1,199,627	1,199,627	-
Transfer out	(137,663)	(147,363)	(165,703)	(18,340)
Total Other Financing Sources	649,499	1,052,264	1,033,924	(18,340)
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	$ (4,800,681)	$ (7,616,884)	513,024	$ 8,129,908
Fund Balances, Beginning of Year			3,421,908	
Fund Balances, End of Year			$ 3,934,932	

See accompanying notes to the required supplementary information

Exhibit 14

City of Joplin, Missouri
Required Supplementary Information
Budgetary Comparison Schedule--Transportation Sales Tax Fund
Year Ended October 31, 2010

	Budgeted Amounts			Variance with final budget--positive
	Original	Final	Actual	(negative)
Revenues:				
Taxes	$ 7,731,750	$ 7,731,750	$ 7,368,798	$ (362,952)
Intergovernmental	1,364,342	1,818,575	1,071,923	(746,652)
Charges for services	513,000	513,000	546,202	33,202
Interest and miscellaneous	195,500	256,508	30,969	(225,539)
Total Revenues	9,804,592	10,319,833	9,017,892	(1,301,941)
Expenditures:				
Highways and streets:				
Street maintenance	4,301,124	4,593,719	3,966,987	626,732
Street cleaning	285,186	288,504	295,681	(7,177)
Traffic control	318,551	321,704	309,455	12,249
Traffic signal maintenance	164,810	218,267	83,581	134,686
Paratransit system	1,737,071	2,298,785	1,536,029	762,756
Cab assistance program	250,000	250,000	220,637	29,363
Total Expenditures	7,056,742	7,970,979	6,412,370	1,558,609
Excess of Revenues Over (Under) Expenditures	2,747,850	2,348,854	2,605,522	256,668
Other Financing Sources (Uses):				
Transfers out	(2,388,375)	(2,403,875)	(2,173,590)	230,285
Sales of capital assets	-	-	22,925	22,925
Total Other Financing Sources	(2,388,375)	(2,403,875)	(2,150,665)	253,210
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	$ 359,475	$ (55,021)	454,857	$ 509,878
Fund Balances, Beginning of Year			1,597,872	
Fund Balances, End of Year			$ 2,052,729	

See accompanying notes to the required supplementary information

Exhibit 15

City of Joplin, Missouri
Required Supplementary Information
Budgetary Comparison Schedule--Capital Improvement Sales Tax
Year Ended October 31, 2010

	Budgeted Amounts			Variance with final budget--positive
	Original	Final	Actual	(negative)
Revenues:				
Taxes	$ 4,583,553	$ 4,583,553	$ 4,218,317	$ (365,236)
Intergovernmental	1,295,189	1,295,189	2,127,197	832,008
Interest and miscellaneous	36,810	36,810	550,710	513,900
Total Revenues	5,915,552	5,915,552	6,896,224	980,672
Expenditures:				
Capital Improvement Projects	13,238,666	14,175,036	9,133,257	5,041,779
Total Expenditures	13,238,666	14,175,036	9,133,257	5,041,779
Excess of Revenues Over (Under) Expenditures	(7,323,114)	(8,259,484)	(2,237,033)	6,022,451
Other Financing Sources (Uses):				
Transfers in	1,500,000	1,500,000	500,000	(1,000,000)
Transfers out	(4,467)	(40,157)	(314,216)	(274,059)
Sales of capital assets	-	-	1,200	1,200
Total Other Financing Sources	1,495,533	1,459,843	186,984	(1,272,859)
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	$ (5,827,581)	$ (6,799,641)	(2,050,049)	$ 4,749,592
Fund Balances, Beginning of Year			9,054,365	
Fund Balances, End of Year			$ 7,004,316	

See accompanying notes to the required supplementary information

Exhibit 16

City of Joplin, Missouri
Required Supplementary Information
Schedules of Funding Progress
Retirement Plans and Other Postemployment Benefits

LAGERS

Schedule of Funding Progress:

Fiscal Year Ending	Actuarial valuation	(a) Actuarial value of assets	(b) Entry age actuarial accrued liability	(b) - (a) Unfunded (assets in excess of) accrued liability (UAL)	(a)/(b) Funded ratio	(c) Annual covered payroll	(b)-(a)/(c) UAL as a percentage of covered payroll
October 31, 2008	February 29, 2008	$ 17,433,261	$ 15,511,449	$ (1,921,812)	112%	$ 8,438,373	-23%
October 31, 2009	February 28, 2009	14,651,098	16,763,286	2,112,188	87%	9,016,729	23%
October 31, 2010	February 28, 2010#	15,050,961	19,620,245	4,569,284	77%	9,908,269	46%

For the fiscal year ending October 31, 2010, the City changed its benefit options under LAGERS to increase benefits for covered employees, resulting in an increase in the actuarial accrued liability.

The above assets and actuarial liability do not include assets and present value of benefits associated with the Benefit Reserve Fund and the Casualty Reserve Fund. The actuarial assumptions were changed in conjunction with the February 28, 2006 annual valuations. For a complete description of the actuarial assumptions used in the annual valuations, please contact LAGERS office in Jefferson City.

POLICEMEN'S AND FIREMEN'S PENSION PLAN

Schedule of Funding Progress:

Fiscal Year Ending	Actuarial valuation date	(a) Actuarial value of assets	(b) Entry age actuarial accrued liability	(b) - (a) Unfunded (assets in excess of) accrued liability (UAL)	(a)/(b) Funded ratio	(c) annual covered payroll	(b)-(a)/(c) UAL as a percentage of covered payroll
October 31, 2005	November 1, 2004	$ 18,759,224	$ 32,073,023	$ 13,313,799	58.5%	$ 6,092,384	219%
October 31, 2006	November 1, 2005	19,722,351	33,384,405	13,662,054	59.1%	6,185,242	221%
October 31, 2007	November 1, 2006	21,123,764	37,043,414	15,919,650	57.0%	6,091,388	261%
October 31, 2008	November 1, 2007	22,896,993	39,279,954	16,382,961	58.3%	6,568,377	249%
October 31, 2009	November 1, 2008	20,818,061	40,827,363	20,009,302	51.0%	7,049,201	284%
October 31, 2010	November 1, 2009	23,231,978	42,292,408	19,060,430	54.9%	7,702,234	247%

The actuarial assumptions were changed in conjunction with the November 1, 2006 annual valuation. The amortization period for the unfunded accrued liability was changed from a 15-year open period to a 30-year closed period.

OTHER POSTEMPLOYMENT BENEFITS

Schedule of Funding Progress:

Fiscal Year Ending	Actuarial valuation	(a) Actuarial value of assets	(b) Projected unit credit actuarial accrued liability	(b) - (a) Unfunded (assets in excess of) accrued liability (UAL)	(a)/(b) Funded ratio	(c) Annual covered payroll	(b)-(a)/(c) UAL as a percentage of covered payroll
October 31, 2009	November 1, 2008	$ -	$ 672,000	$ 672,000	0%	$ 18,026,233	4%
October 31, 2010	November 1, 2008	-	672,000	672,000	0%	18,026,233	4%

Legal Compliance—Budgetary Control

Although the City is required to prepare an annual operating budget for all funds, there is no requirement to report on the budget for proprietary and similar trust funds. Therefore, the financial statements include a comparison of budget to actual only for the governmental funds. Annual budgets are adopted on a basis consistent with accounting principles generally accepted in the United States of America.

The City follows these procedures in establishing the budgetary data reflected in the financial statements:

1. During the first week of May, a budget meeting is held with the City Manager and all department heads to discuss budget procedures.

2. By mid-June, preliminary budget requests are turned in to the City Manager by the department heads.

3. Approximately two weeks before the tax levy is set for the coming year, usually by mid-August, the City Manager prepares and submits to the City Council an estimate of needs for the next budget year.

4. A proposed budget is presented to the City Council by September 1. A public hearing is held regarding the budget approximately ten days after the proposed budget is presented to the City Council.

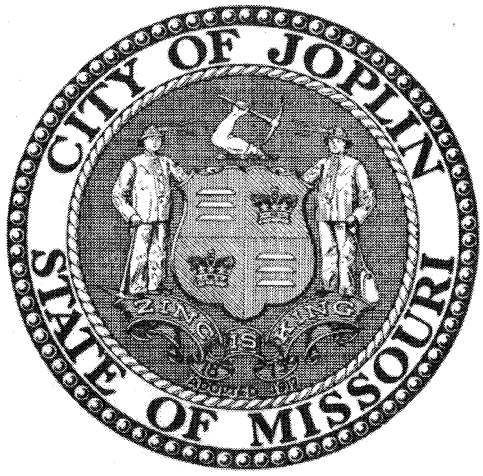
5. The City Council holds various meetings to obtain public input and reviews and makes any changes it deems necessary to the budget.

6. The budget is adopted by the City Council prior to November 1.

Amendments to the budget may be made only by the City Council by ordinance. Departments may not legally exceed their total appropriations without City Council approval. All appropriations expire at the end of the year.

The City Council approved changes to the budget during the fiscal year, these changes are reflected as the difference between the original and final columns in the budgetary comparison statements.

Combining and Individual Fund Financial Statements and Schedules


CITY OF JOPLIN
STATE OF MISSOURI

Non-Major Governmental Funds

The City's Non-Major Governmental Funds, along with a brief description of each, are as follows:

Special Revenue Funds

Tourism and Convention Promotion—to account for the operation of the Convention and Visitors Bureau. Financing is provided almost entirely by a 4% gross receipts tax on room charges at motels within the City.

Health and Welfare—to account for operations of health care services to low-income citizens, regulatory control of food suppliers and restaurants, and animal control functions. Financing is provided primarily by state and federal grants, a separate property tax levy of $0.05 per $100 assessed valuation, and operating transfers from the General Fund.

Parks and Recreation—to account for the operation of all parks and recreation facilities and programs provided by the City. Financing is provided by transfers from the General Fund, users fees and a separate property tax levy of $0.05 per $100 assessed valuation

Solid Waste Management—to account for postclosure and related maintenance costs of the sanitary landfill, which closed to the public, and for costs associated with the City's waste management and recycling programs. Financing is provided by a separate property tax of $0.05 per $100 assessed valuation and reserves developed for the purpose of monitoring the landfill.

Annexation Development—to account for financing provided by a separate use tax levied on goods purchased for use within the state from vendors located outside the state.

Community Development Entitlement Grant—to account for federal grants under the Department of Housing and Urban Development Community Development Block Grant Program.

Economic Development Revolving—to account for a revolving low interest economic development loan program to private companies using federally approved guidelines. The original funding source was from Urban Development Action Grants and the Community Development Block Grant Program.

TIF Projects—to account for City activities related to projects financed by the Joplin TIF Commission

Debt Service Fund–This fund is used to account for the accumulation of resources for the payments of principal and interest on long-term debt.

Capital Projects Funds

Revolving Public Improvements—to account for construction of relatively small street and sewer improvements that are initiated at the request of property owners. These improvements are typically street paving, construction of curb and gutter, and sewer extensions. Financing is provided from assessments based on a proportionate share of front footage.

Permanent Funds

Connor and Barbee Trusts—Used to account for City endowments.

Cemetery Trust—to account for monies invested to provide earnings in support of cemetery maintenance.

City of Joplin, Missouri
Combining Balance Sheet - Nonmajor Governmental Funds
October 31, 2010

Assets	Special Revenue Funds	Debt Service	Capital Projects Revolving Public Improvements	Permanent Funds Connor and Barbee Trusts	Permanent Funds Cemetery Trust	Total Nonmajor Governmental Funds
Pooled cash and investments	$ 2,779,482	$ 56,957	$ 1,293,316	$ 204,423	$ -	$ 4,334,178
Receivables:						
Taxes	147,784	-	-	-	-	147,784
Interest	10,158	-	881	2,074	243	13,356
Accounts	11,033	-	-	-	11,165	22,198
Intergovernmental	536,872	-	-	-	-	536,872
Special assessments	-	-	326,390	-	-	326,390
Loans	3,125,272	-	-	-	-	3,125,272
Due from component unit						
Inventory	49,996	-	-	-	-	49,996
Prepaids	12,176	-	-	-	-	12,176
Restricted cash and cash equivalents	-	484,375	-	-	507,114	991,489
Total assets	$ 6,672,773	$ 541,332	$ 1,620,587	$ 206,497	$ 518,522	$ 9,559,711
Liabilities and Fund Balances						
Liabilities:						
Accounts payable	265,555	$ -	$ 835	$ -	$ -	$ 266,390
Accrued payroll and benefits	66,736	-	-	-	-	66,736
Deferred revenue	55,639	-	326,390	-	-	382,029
Due to other funds	80,469	-	-	6,497	-	86,966
Total liabilities	468,399	-	327,225	6,497	-	802,121
Fund balances:						
Reserved for:						
Encumbrances	44,677	-	-	-	-	44,677
Inventories	49,996	-	-	-	-	49,996
Prepaids	12,176	-	-	-	-	12,176
Loans receivable	3,125,272	-	-	-	-	3,125,272
Cemetery trust	-	-	-	-	518,522	518,522
Other trusts	-	-	-	200,000	-	200,000
Unreserved						
Special revenue	2,972,253	-	-	-	-	2,972,253
Capital projects	-	-	1,293,362	-	-	1,293,362
Debt service	-	541,332	-	-	-	541,332
Total fund balances	6,204,374	541,332	1,293,362	200,000	518,522	8,757,590
Total liabilities and fund balances	$ 6,672,773	$ 541,332	$ 1,620,587	$ 206,497	$ 518,522	$ 9,559,711

City of Joplin, Missouri
Combining Statement of Revenues, Expenditures and Changes in Fund Balances - Nonmajor Governmental Funds
Year Ended October 31, 2010

	Special Revenue Funds	Debt Service	Capital Projects Revolving Public Improvements	Permanent Funds Connor and Barbee Trusts	Permanent Funds Cemetery Trust	Total Nonmajor Governmental Funds
Revenues:						
Taxes	$ 1,945,367	$ -	$ -	$ -	$ -	$ 1,945,367
Intergovernmental	2,404,723	-	-	-	-	2,404,723
Licenses and permits	13,015	-	-	-	-	13,015
Charges for services	2,195,332	484,287	444,832	-	22,385	3,146,836
Interest	45,991	204	10,265	3,747	14,149	74,356
Other	20,866	-	-	-	-	20,866
	6,625,294	484,491	455,097	3,747	36,534	7,605,163
Expenditures:						
Current:						
General government	146,697	-	-	-	-	146,697
Public works	-	-	182,983	-	-	182,983
Environmental	2,095,639	-	-	-	-	2,095,639
Health services	2,121,606	-	-	3,747	-	2,125,353
Culture and recreation	3,602,887	-	-	-	18,449	3,621,336
Social services	1,288,873	-	-	-	-	1,288,873
Debt service:						
Principal	-	270,000	-	-	-	270,000
Interest	-	216,368	-	-	-	216,368
Total Expenditures	9,255,702	486,368	182,983	3,747	18,449	9,947,249
Excess of Revenues Over (Under) Expenditures:	(2,630,408)	(1,877)	272,114	-	18,085	(2,342,086)
Other Financing Sources (Uses):						
Transfers in	3,031,000	-	-	-	-	3,031,000
Transfers out	(170,543)	-	-	-	-	(170,543)
Sale of capital assets	3,000	-	-	-	-	3,000
Total Other Financing Sources (Uses):	2,863,457	-	-	-	-	2,863,457
Net changes in fund balances	233,049	(1,877)	272,114	-	18,085	521,371
Fund balances, beginning of year	5,971,325	543,209	1,021,248	200,000	500,437	8,236,219
Fund balances, end of year	$ 6,204,374	$ 541,332	$ 1,293,362	$ 200,000	$ 518,522	$ 8,757,590

Exhibit 19

City of Joplin, Missouri
Combining Balance Sheet - Nonmajor Special Revenue Funds
October 31, 2010

Assets	Tourism and convention promotion	Health and welfare	Parks and recreation	Solid waste management	Annexation development	Community development entitlement grant	Economic development revolving	TIF projects	Total Nonmajor Special Revenue Funds
Pooled cash and investments	$ 849,939	$ 250,466	$ 65,711	$ 237,416	$ 376,449	$ 3,958	$ 995,543	$ -	$ 2,779,482
Receivables									
Taxes	92,145	19,207	19,207	17,225	-	-	-	-	147,784
Interest	1,001	375	-	-	1,383	-	7,399	-	10,158
Accounts	265	-	10,299	-	-	-	-	469	11,033
Intergovernmental	5,023	216,223	16,054	6,599	107,043	185,930	-	-	536,872
Loans	-	-	-	-	-	-	3,125,272	-	3,125,272
Inventory	39,312	6,690	3,718	276	-	-	-	-	49,996
Prepaids	3,770	300	8,106	-	-	-	-	-	12,176
Total assets	$ 991,455	$ 493,261	$ 123,095	$ 261,516	$ 484,875	$ 189,888	$ 4,128,214	$ 469	$ 6,672,773
Liabilities and Fund Balances									
Liabilities:									
Accounts payable	$ 67,870	$ 30,914	$ 35,624	$ 87,174	$ 834	$ 43,139	$ -	$ -	$ 265,555
Accrued payroll and benefits	8,096	27,917	23,175	1,966	-	5,582	-	-	66,736
Deferred revenue	-	19,207	19,207	17,225	-	-	-	-	55,639
Due to other funds	-	-	-	-	-	80,000	-	469	80,469
Total liabilities	75,966	78,038	78,006	106,365	834	128,721	-	469	468,399
Fund balances:									
Reserved for:									
Encumbrances	-	79	9,364	-	35,234	-	-	-	44,677
Inventories	39,312	6,690	3,718	276	-	-	-	-	49,996
Prepaids	3,770	300	8,106	-	-	-	-	-	12,176
Loans receivable	-	-	-	-	-	-	3,125,272	-	3,125,272
Unreserved	872,407	408,154	23,901	154,875	448,807	61,167	1,002,942	-	2,972,253
Total fund balances	915,489	415,223	45,089	155,151	484,041	61,167	4,128,214	-	6,204,374
Total liabilities and fund balances	$ 991,455	$ 493,261	$ 123,095	$ 261,516	$ 484,875	$ 189,888	$ 4,128,214	$ 469	$ 6,672,773

Exhibit 20

City of Joplin, Missouri
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds
Year Ended October 31, 2010

	Tourism and convention promotion	Health and welfare	Parks and recreation	Solid waste management	Annexation development	Community development entitlement grant	Economic development revolving	TIF projects	Total Nonmajor Special Revenue Funds
Revenues:									
Taxes	$ 1,006,454	$ 312,971	$ 312,971	$ 312,971	$ -	$ -	$ -	$ -	$ 1,945,367
Intergovernmental	27,966	980,272	6,195	43,904	88,668	1,257,718	-	-	2,404,723
Licenses and permits	-	-	-	-	-	13,015	-	-	13,015
Charges for services	2,033	69,440	255,010	1,848,875	-	19,505	-	469	2,195,332
Interest	12,472	8,332	1,698	-	3,269	-	20,220	-	45,991
Miscellaneous	442	20,363	-	-	-	61	-	-	20,866
	1,049,367	1,391,378	575,874	2,205,750	91,937	1,290,299	20,220	469	6,625,294
Expenditures:									
Current:									
General government	-	-	-	-	126,228	-	20,000	469	146,697
Environmental	-	-	-	2,095,639	-	-	-	-	2,095,639
Health services	-	2,121,606	-	-	-	-	-	-	2,121,606
Culture and recreation	1,011,734	-	2,591,153	-	-	-	-	-	3,602,887
Social services	-	-	-	-	-	1,288,873	-	-	1,288,873
Total Expenditures	1,011,734	2,121,606	2,591,153	2,095,639	126,228	1,288,873	20,000	469	9,255,702
Excess of Revenues Over (Under) Expenditures:	37,633	(730,228)	(2,015,279)	110,111	(34,291)	1,426	220	-	(2,630,408)
Other Financing Sources (Uses):									
Transfers in	-	864,500	2,116,500	-	-	50,000	-	-	3,031,000
Transfers out	(34,499)	(53,022)	(83,022)	-	-	-	-	-	(170,543)
Sale of Capital Assets	-	-	3,000	-	-	-	-	-	3,000
Total Other Financing Sources (Uses):	(34,499)	811,478	2,036,478	-	-	50,000	-	-	2,863,457
Net changes in fund balances	3,134	81,250	21,199	110,111	(34,291)	51,426	220	-	233,049
Fund Balances, beginning of year	912,355	333,973	23,890	45,040	518,332	9,741	4,127,994	-	5,971,325
Fund Balances, end of year	$ 915,489	$ 415,223	$ 45,089	$ 155,151	$ 484,041	$ 61,167	$ 4,128,214	$ -	$ 6,204,374

Exhibit 21

City of Joplin, Missouri
Budgetary Comparison Schedule--Tourism and Convention Promotion Fund
Year Ended October 31, 2010

	Budgeted Amounts			Variance with final budget--positive
	Original	Final	Actual	(negative)
Revenues:				
Taxes	$ 1,032,000	$ 1,032,000	$ 1,006,454	$ (25,546)
Intergovernmental	30,000	30,000	27,966	(2,034)
Charges for services	200	200	2,033	1,833
Interest	15,000	15,000	12,472	(2,528)
Other	-	-	442	442
Total Revenues	1,077,200	1,077,200	1,049,367	(27,833)
Expenditures:				
Culture and recreation:				
Administration	412,888	417,220	468,471	(51,251)
Special projects	539,597	544,298	487,330	56,968
Grants--state	60,000	60,000	55,933	4,067
Total Expenditures	1,012,485	1,021,518	1,011,734	9,784
Excess of Revenues Over (Under) Expenditures	64,715	55,682	37,633	(18,049)
Other Financing Sources (Uses):				
Transfers out	(34,499)	(34,499)	(34,499)	-
Total Other Financing Sources (Uses)	(34,499)	(34,499)	(34,499)	-
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	$ 30,216	$ 21,183	3,134	$ (18,049)
Fund Balance, Beginning of Year			912,355	
Fund Balance, End of Year			$ 915,489	

Exhibit 22

City of Joplin, Missouri
Budgetary Comparison Schedule--Health and Welfare Fund
Year Ended October 31, 2010

	Budgeted Amounts			Variance with final budget--positive
	Original	Final	Actual	(negative)
Revenues:				
Taxes	$ 316,700	$ 316,700	$ 312,971	$ (3,729)
Intergovernmental	930,397	1,153,826	980,272	(173,554)
Charges for services	77,550	77,550	69,440	(8,110)
Interest and miscellaneous	15,000	45,000	28,695	(16,305)
Total Revenues	1,339,647	1,593,076	1,391,378	(201,698)
Expenditures:				
Health services:				
Public health administration	351,558	356,394	282,135	74,259
WIC services	497,463	519,478	517,053	2,425
Environmental health	380,194	398,729	348,146	50,583
Medical services	422,911	479,826	474,630	5,196
Animal control	340,334	342,600	357,907	(15,307)
Public health preparedness	138,911	297,570	141,735	155,835
Total Expenditures	2,131,371	2,394,597	2,121,606	272,991
Excess of Revenues Over (Under) Expenditures	(791,724)	(801,521)	(730,228)	71,293
Other Financing Sources (Uses):				
Transfers in	864,500	864,500	864,500	-
Transfers out	(64,500)	(64,500)	(53,022)	11,478
Total Other Financing Sources (Uses)	800,000	800,000	811,478	11,478
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	$ 8,276	$ (1,521)	81,250	$ 82,771
Fund Balance, Beginning of Year			333,973	
Fund Balance, End of Year			$ 415,223	

Exhibit 23

City of Joplin, Missouri
Budgetary Comparison Schedule--Parks and Recreation Fund
Year Ended October 31, 2010

	Budgeted Amounts			Variance with final budget--positive
	Original	Final	Actual	(negative)
Revenues:				
Taxes	$ 316,700	$ 316,700	$ 312,971	$ (3,729)
Intergovernmental	8,500	8,500	6,195	(2,305)
Charges for services	326,000	326,000	255,010	(70,990)
Interest and miscellaneous	10,200	25,200	1,698	(23,502)
Total Revenues	661,400	676,400	575,874	(100,526)
Expenditures:				
Culture and recreation:				
Parks administration	142,458	145,106	139,744	5,362
Pools	301,414	305,414	324,536	(19,122)
Recreation programs	244,782	246,768	188,630	58,138
Senior adult services	36,748	36,748	36,970	(222)
Memorial hall operations	244,281	261,882	259,971	1,911
Museum operations	216,468	216,468	210,093	6,375
Athletic complex	379,955	384,100	414,197	(30,097)
Stadium maintenance	62,687	68,837	71,184	(2,347)
Parks and public grounds	1,023,912	1,033,295	938,228	95,067
State Grants	9,000	9,000	7,600	1,400
Total Expenditures	2,661,705	2,707,618	2,591,153	116,465
Excess of Revenues Over (Under) Expenditures	(2,000,305)	(2,031,218)	(2,015,279)	15,939
Other Financing Sources (Uses):				
Transfers in	1,898,500	2,023,300	2,116,500	93,200
Transfers out	(81,144)	(81,144)	(83,022)	(1,878)
Sale of capital assets	-	-	3,000	3,000
Total Other Financing Sources (Uses)	1,817,356	1,942,156	2,036,478	94,322
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	$ (182,949)	$ (89,062)	21,199	$ 110,261
Fund Balance, Beginning of Year			23,890	
Fund Balance, End of Year			$ 45,089	

Exhibit 24

City of Joplin, Missouri
Budgetary Comparison Schedule--Solid Waste Management Fund
Year Ended October 31, 2010

	Budgeted Amounts			Variance with final budget--positive
	Original	Final	Actual	(negative)
Revenues:				
Taxes	$ 316,700	$ 316,700	$ 312,971	$ (3,729)
Intergovernmental	33,160	49,160	43,904	(5,256)
Charges for services	1,540,000	1,840,000	1,848,875	8,875
Interest and miscellaneous	-	-	-	-
Total Revenues	1,889,860	2,205,860	2,205,750	(110)
Expenditures:				
Environmental:				
Planning and management administration	145,951	147,464	136,589	10,875
Special programs	143,500	143,500	123,200	20,300
Trash services	1,500,000	1,800,000	1,790,474	9,526
Grants--state	33,160	49,160	45,376	3,784
Total Expenditures	1,822,611	2,140,124	2,095,639	44,485
Excess of Revenues Over (Under) Expenditures	$ 67,249	$ 65,736	110,111	$ 44,375
Fund Balance, Beginning of Year			45,040	
Fund Balance, End of Year			$ 155,151	

Exhibit 25

City of Joplin, Missouri
Budgetary Comparison Schedule--Annexation Development Fund
Year Ended October 31, 2010

	Budgeted Amounts			Variance with final budget--positive (negative)
	Original	Final	Actual	
Revenues:				
Intergovernmental	$ -	$ -	$ 88,668	$ 88,668
Interest	75,000	75,000	3,269	(71,731)
Total Revenues	75,000	75,000	91,937	16,937
Expenditures:				
General government	750,000	842,745	126,228	716,517
Total Expenditures	750,000	842,745	126,228	716,517
Excess of Revenues Over (Under) Expenditures	$ (675,000)	$ (767,745)	(34,291)	$ 733,454
Fund Balance, Beginning of Year			518,332	
Fund Balance, End of Year			$ 484,041	

Exhibit 26

City of Joplin, Missouri
Budgetary Comparison Schedule-Community Development Entitlement Grant Fund
Year Ended October 31, 2010

	Budgeted Amounts			Variance with final budget--positive (negative)
	Original	Final	Actual	
Revenues:				
Intergovernmental	$ 2,175,449	$ 2,175,449	$ 1,257,718	$ (917,731)
Licenses and permits	38,500	38,500	13,015	(25,485)
Charges for services	47,600	47,600	19,505	(28,095)
Interest and miscellaneous	-	-	61	61
Total Revenues	2,261,549	2,261,549	1,290,299	(971,250)
Expenditures:				
Social services:				
Community development administration	136,676	138,368	123,587	14,781
CDBG projects	521,036	538,036	271,595	266,441
Public housing	-	-	251	(251)
Planning and zoning	65,959	79,594	71,098	8,496
Home Consortium	558,263	786,695	630,140	156,555
Grants--state	185,799	186,678	192,202	(5,524)
Total Expenditures	1,467,733	1,729,371	1,288,873	440,498
Excess of Revenues Over (Under) Expenditures	793,816	532,178	1,426	(530,752)
Other Financing Sources (Uses):				
Transfers in	50,000	50,000	50,000	-
Total Other Financing Sources (Uses)	50,000	50,000	50,000	-
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	$ 843,816	$ 582,178	51,426	$ (530,752)
Fund Balance, Beginning of Year			9,741	
Fund Balance, End of Year			$ 61,167	

Exhibit 27

City of Joplin, Missouri
Budgetary Comparison Schedule-Economic Development Revolving Fund
Year Ended October 31, 2010

	Budgeted Amounts			Variance with final budget--positive
	Original	Final	Actual	(negative)
Revenues:				
Interest and miscellaneous	$ 32,500	$ 32,500	$ 20,220	$ (12,280)
Total Revenues	32,500	32,500	20,220	(12,280)
Expenditures:				
General government:				
Economic development	20,100	20,100	20,000	100
Total Expenditures	20,100	20,100	20,000	100
Excess of Revenues Over (Under) Expenditures	$ 12,400	$ 12,400	220	$ (12,180)
Fund Balance, Beginning of Year			4,127,994	
Fund Balance, End of Year			$ 4,128,214	

Exhibit 28

City of Joplin, Missouri
Budgetary Comparison Schedule--TIF Projects Fund
Year Ended October 31, 2010

	Budgeted Amounts			Variance with final budget--positive (negative)
	Original	Final	Actual	
Revenues:				
Charges for services	$ 10,000	$ 10,000	$ 469	$ (9,531)
Total Revenues	10,000	10,000	469	(9,531)
Expenditures:				
General government:				
Economic Development	10,000	10,000	469	9,531
Total Expenditures	10,000	10,000	469	9,531
Excess of Revenues Over (Under) Expenditures	$ -	$ -	-	$ -
Fund Balance, Beginning of Year			-	
Fund Balance, End of Year			$ -	

Exhibit 29

City of Joplin, Missouri
Budgetary Comparison Schedule-Infrastructure Improvements Fund
Year Ended October 31, 2010

	Budgeted Amounts			Variance with final budget-- positive (negative)
	Original	Final	Actual	
Revenues:				
Intergovernmental	$ 1,558,856	$ 1,558,856	$ 979,363	$ (579,493)
Charges for services	132,699	132,699	132,699	-
Interest and miscellaneous	107,175	107,175	41,494	(65,681)
Total Revenues	1,798,730	1,798,730	1,153,556	(645,174)
Expenditures:				
Highways and streets:				
Infrastructure projects	1,853,270	2,560,319	1,257,619	1,302,700
Total Expenditures	1,853,270	2,560,319	1,257,619	1,302,700
Excess of Revenues Over (Under) Expenditures	(54,540)	(761,589)	(104,063)	657,526
Other Financing Sources (Uses):				
Transfers in	95,000	95,000	-	(95,000)
Total Other Financing Sources (Uses)	95,000	95,000	-	(95,000)
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	$ 40,460	$ (666,589)	(104,063)	$ 562,526
Fund Balance, Beginning of Year			2,165,752	
Fund Balance, End of Year			$ 2,061,689	

Exhibit 30

City of Joplin, Missouri
Budgetary Comparison Schedule-Revolving Public Improvement Fund
Year Ended October 31, 2010

	Budgeted Amounts			Variance with final budget--positive
	Original	Final	Actual	(negative)
Revenues:				
Charges for services	$ 90,000	$ 90,000	$ 444,832	$ 354,832
Interest and miscellaneous	15,000	15,000	10,265	(4,735)
Total Revenues	105,000	105,000	455,097	350,097
Expenditures:				
Public works:				
Infrastructure projects	217,000	217,000	182,983	34,017
Total Expenditures	217,000	217,000	182,983	34,017
Excess of Revenues Over (Under) Expenditures	$ (112,000)	$ (112,000)	272,114	$ 384,114
Fund Balance, Beginning of Year			1,021,248	
Fund Balance, End of Year			$ 1,293,362	

Exhibit 31

City of Joplin, Missouri
Budgetary Comparison Schedule-Debt Service Fund
Year Ended October 31, 2010

	Budgeted Amounts			Variance with final budget--positive (negative)
	Original	Final	Actual	
Revenues:				
Rental Income Charges	$ 484,285	$ 484,285	$ 484,287	$ 2
Interest and miscellaneous	10,000	10,000	204	(9,796)
Total Revenues	494,285	494,285	484,491	(9,794)
Expenditures:				
Debt service:				
Principal	270,000	270,000	270,000	-
Interest	219,885	219,885	216,368	3,517
Total Expenditures	489,885	489,885	486,368	3,517
Excess of Revenues Over (Under) Expenditures	$ 4,400	$ 4,400	(1,877)	$ (6,277)
Fund Balance, Beginning of Year			543,209	
Fund Balance, End of Year			$ 541,332	

Nonmajor Enterprise Funds

Golf Course—to account for the operation and maintenance of the municipal golf course at Schifferdecker Park. Financing is from user fees, including green fees, cart and locker rentals, and pro shop sales.

Memorial Hall Special Events—to account for the operations of special events of the Memorial Hall. Financing is provided by user fees.

Public Parking—to account for the operation of the city-owned parking facilities. Financing is provided by fines and permit fees.

Exhibit 32

City of Joplin, Missouri
Combining Statement of Net Assets
Nonmajor Enterprise Funds
October 31, 2010

	Golf course	Memorial Hall special events	Public Parking	Total
Assets				
Current assets:				
Pooled cash and investments	$ 126,051	$ 100,218	$ 214,540	$ 440,809
Receivables, net:				
Interest	-	-	61	61
Accounts receivable	-	-	1,285	1,285
Inventory	20,957	-	-	20,957
Prepaids	-	75	-	75
Restricted cash and cash equivalents - deposits	-	6,000	-	6,000
Total current assets	147,008	106,293	215,886	469,187
Noncurrent assets:				
Capital assets:				
Being depreciated, net of depreciation	1,081,499	-	7,538	1,089,037
Total noncurrent assets	1,081,499	-	7,538	1,089,037
Total assets	1,228,507	106,293	223,424	1,558,224
Liabilities				
Current liabilities:				
Accounts payable	2,411	682	-	3,093
Accrued payroll and benefits	5,542	-	724	6,266
Current liabilities (payable from restricted assets):				
Deposits	-	6,000	-	6,000
Current portion of long-term debt, net	10,251	-	254	10,505
Total current liabilities:	18,204	6,682	978	25,864
Noncurrent liabilities:				
Long-term debt, net	4,821	-	812	5,633
Total noncurrent liabilities	4,821	-	812	5,633
Total liabilities	23,025	6,682	1,790	31,497
Net assets (deficit)				
Invested in capital assets, net of related debt	1,081,499	-	7,538	1,089,037
Unrestricted	123,983	99,611	214,096	437,690
Total net assets	$ 1,205,482	$ 99,611	$ 221,634	$ 1,526,727

Exhibit 33

City of Joplin, Missouri
Combining Statement of Revenues, Expenses, and Changes in Fund Net Assets
Nonmajor Enterprise Funds
For the Year Ended October 31, 2010

	Golf course	Memorial Hall special events	Public Parking	Total
Operating revenues:				
Charges for services	$ 487,615	$ 387,187	$ 56,721	$ 931,523
Operating expenses:				
Personnel services	274,644	26,037	36,310	336,991
Supplies	69,889	215,888	-	285,777
Contractual services	104,443	105,874	7,029	217,346
Depreciation	142,481	-	1,370	143,851
Total operating expenses	591,457	347,799	44,709	983,965
Operating income (loss)	(103,842)	39,388	12,012	(52,442)
Nonoperating revenues (expenses):				
Interest income	-	52	4,271	4,323
Gain (loss) on sale of capital assets	(16,846)	-	-	(16,846)
Other income (expense)	2,250	10,373	-	12,623
Total nonoperating revenues (expenses)	(14,596)	10,425	4,271	100
Income (loss) before transfers	(118,438)	49,813	16,283	(52,342)
Transfers in	401,950	-	-	401,950
Transfers out	-	-	(6,159)	(6,159)
Change in net assets	283,512	49,813	10,124	343,449
Net assets-beginning of year	921,970	49,798	211,510	1,183,278
Net assets-end of year	$ 1,205,482	$ 99,611	$ 221,634	$ 1,526,727

Exhibit 34

City of Joplin, Missouri
Combining Statement of Cash Flows
Nonmajor Enterprise Funds
Year Ended October 31, 2010

	Golf Course	Memorial Hall Special Events	Public Parking	Total
Cash Provided by (Used in) Operating Activities:				
Receipts from customers	$ 489,865	$ 398,060	$ 55,961	$ 943,886
Payments to suppliers	(167,016)	(315,434)	(7,029)	(489,479)
Payments to employees	(273,100)	(26,037)	(36,469)	(335,606)
Net Cash Provided by (Used in) Operating Activities	49,749	56,589	12,463	118,801
Cash Provided by (Used in) Noncapital Financing Activities				
Transfers in	401,950	-	-	401,950
Transfers out	-	-	(6,159)	(6,159)
Net Cash Provided by (Used in) Noncapital Financing Activities	401,950	-	(6,159)	395,791
Cash Provided by (Used in) Investing Activities:				
Purchases of investments	-	-	(100,000)	(100,000)
Proceeds from investment maturities	-	-	100,000	100,000
Interest received	-	52	5,023	5,075
Net Cash Provided by (Used in) Investing Activities	-	52	5,023	5,075
Cash Provided by (Used In) Capital and Related Financing Activities:				
Purchases of capital assets	(407,825)	-	-	(407,825)
Net Cash Provided by (Used in) Capital and Related Financing Activities	(407,825)	-	-	(407,825)
Net Increase (Decrease) in Cash and Cash Equivalents	43,874	56,641	11,327	100,515
Cash and equivalents, beginning of year	82,177	49,577	103,213	234,967
Cash and equivalents, end of year	126,051	106,218	114,540	346,809
Investments	-	-	100,000	100,000
Total cash and investments reported on the Statement of Net Assets	$ 126,051	$ 106,218	$ 214,540	$ 446,809
Cash and investments reported on the Statement of Net Assets:				
Pooled cash and investments	$ 126,051	$ 100,218	$ 214,540	$ 440,809
Restricted cash and cash equivalents	-	6,000	-	6,000
Total Cash and Investments	$ 126,051	$ 106,218	$ 214,540	$ 446,809
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:				
Operating Income (Loss)	$ (103,842)	$ 39,388	$ 12,012	$ (52,442)
Adjustments to reconcile operating income to net cash provided by operations:				
Depreciation	142,481	-	1,370	143,851
Non-operating income (expense)	2,250	10,373	-	12,623
Change in assets and liabilities:				
Accounts receivable	-	-	(760)	(760)
Inventories	5,123	-	-	5,123
Prepaids	-	12,175	-	12,175
Accounts payable	2,193	(5,347)	-	(3,154)
Accrued payroll and benefits	1,544	-	(159)	1,385
Net Cash Provided by (Used in) Operating Activities	$ 49,749	$ 56,589	$ 12,463	$ 118,801

Internal Service Funds

Central Garage—to account for the operation of the central garage, which performs maintenance on all City vehicles and equipment. Financing is provided from transfers to cover labor charges and charges to the respective departments for fuel and parts.

Workers' Compensation—to account for the payment of premiums on workers' compensation insurance policies and self-insured retention on losses. Financing is provided from assessed charges to the departments based on levels of risk and history of claims paid.

Liability and Property Insurance—to account for the payment of premiums on liability and property insurance policies and self-insured retention on losses. Financing is provided from assessed charges to the departments based on levels of risk and history of claims paid.

Emergency Communications—to account for the operation of the emergency communication center, which performs emergency dispatching services for the City. Financing is provided from charges to the Police and Fire Departments for use of the dispatching services.

Exhibit 35

City of Joplin, Missouri
Combining Statement of Net Assets
Internal Service Funds
October 31, 2010

	Central Garage	Workman's Compensation	Liability and Property Insurance	Emergency Communications	Total
Assets					
Current assets:					
Pooled cash and investments	$ 240,530	$ 1,700,877	$ 1,578,334	$ 136,104	$ 3,655,845
Receivables, net:					
Interest	-	1,170	3,511	169	4,850
Accounts	3,903	-	-	12,199	16,102
Inventory	113,536	-	-	549	114,085
Prepaids	-	2,763	145,117	4,483	152,363
Restricted cash and cash equivalents	-	301,709	-	-	301,709
Total current assets	357,969	2,006,519	1,726,962	153,504	4,244,954
Noncurrent assets:					
Capital assets:					
Being depreciated, net of depreciation	202,272	-	-	2,407,801	2,610,073
Total noncurrent assets	202,272	-	-	2,407,801	2,610,073
Total assets	560,241	2,006,519	1,726,962	2,561,305	6,855,027
Liabilities					
Current liabilities:					
Accounts payable	10,167	871	4,478	1,794	17,310
Accrued payroll and benefits	4,219	-	624	17,927	22,770
Accrued interest	-	-	-	37,898	37,898
Self-insurance claims	-	20,566	-	-	20,566
Current portion of long-term debt, net	8,865	-	-	324,028	332,893
Total current liabilities:	23,251	21,437	5,102	381,647	431,437
Noncurrent liabilities:					
Self-insurance claims	-	73,679	225,000	-	298,679
Long-term debt, net	5,479	-	-	1,395,074	1,400,553
Total noncurrent liabilities:	5,479	73,679	225,000	1,395,074	1,699,232
Total liabilities:	28,730	95,116	230,102	1,776,721	2,130,669
Net assets					
Invested in capital assets, net of related debt	202,272	-	-	716,112	918,384
Unrestricted	329,239	1,911,403	1,496,860	68,472	3,805,974
Total net assets	$ 531,511	$ 1,911,403	$ 1,496,860	$ 784,584	$ 4,724,358

Exhibit 36

City of Joplin, Missouri
Combining Statement of Revenues, Expenses, and Changes in Fund Net Assets
Internal Service Funds
For the Year Ended October 31, 2010

	Central Garage	Workman's Compensation	Liability and Property Insurance	Emergency Communications	Total
Operating revenues:					
Charges for services	$ 1,654,108	$ 650,195	$ 720,000	$ 1,337,124	$ 4,361,427
Other	-	-	8,977	-	8,977
Total operating revenues	1,654,108	650,195	728,977	1,337,124	4,370,404
Operating expenses:					
Personnel services	221,656	-	32,409	916,811	1,170,876
Supplies	1,240,935	-	-	51,223	1,292,158
Contractual services	58,676	230,766	522,066	182,780	994,288
Depreciation	22,874	-	-	436,425	459,299
Total operating expenses	1,544,141	230,766	554,475	1,587,239	3,916,621
Operating income (loss)	109,967	419,429	174,502	(250,115)	453,783
Nonoperating revenues (expenses):					
Insurance reimbursements and settlements	-	17,614	30,220	-	47,834
Interest income	-	1,483	17,071	2,365	20,919
Interest expense and fiscal charges	-	-	-	(90,429)	(90,429)
Gain (loss) on sale of capital assets	-	-	-	2,082	2,082
Other income	4,000	-	-	-	4,000
Total nonoperating revenues (expenses)	4,000	19,097	47,291	(85,982)	(15,594)
Income (loss) before transfers	113,967	438,526	221,793	(336,097)	438,189
Transfers out	(5,077)	(59,199)	(63,151)	(25,724)	(153,151)
Change in net assets	108,890	379,327	158,642	(361,821)	285,038
Net assets-beginning of year	422,621	1,532,076	1,338,218	1,146,405	4,439,320
Net assets-end of year	$ 531,511	$ 1,911,403	$ 1,496,860	$ 784,584	$ 4,724,358

Exhibit 37

City of Joplin, Missouri
Combining Statement of Cash Flows
Internal Service Funds
Year Ended October 31, 2010

	Central Garage	Workman's Compensation	Liability and Property Insurance	Emergency Communications	Total
Cash Provided by (Used in) Operating Activities:					
Receipts from customers	$ 1,657,066	$ 650,195	$ 728,977	$ 1,567,873	$ 4,604,111
Payments to suppliers	(1,285,284)	(288,627)	(626,111)	(244,752)	(2,444,774)
Payments to employees	(216,042)	-	(32,370)	(924,110)	(1,172,522)
Net Cash Provided by (Used in) Operating Activities	155,740	361,568	70,496	399,011	986,815
Cash Provided by (Used in) Noncapital Financing Activities					
Transfers out	(5,077)	(59,199)	(63,151)	(25,724)	(153,151)
Insurance reimbursements and settlements	-	17,614	30,220	-	47,834
Net Cash Provided by (Used in) Noncapital Financing Activities	(5,077)	(41,585)	(32,931)	(25,724)	(105,317)
Cash Provided by (Used in) Investing Activities:					
Purchases of investments	-	(800,000)	(1,021,746)	(101,231)	(1,922,977)
Proceeds from investment maturities	-	-	1,350,000	100,000	1,450,000
Interest received	-	313	39,552	18,759	58,624
Net Cash Provided by (Used in) Investing Activities	-	(799,687)	367,806	17,528	(414,353)
Cash Provided by (Used In) Capital and Related Financing Activities:					
Interest paid	-	-	-	(96,985)	(96,985)
Principal paid	-	-	-	(278,928)	(278,928)
Purchases of capital assets	(11,570)	-	-	(103,192)	(114,762)
Net Cash Provided by (Used in) Capital and Related Financing Activities	(11,570)	-	-	(479,105)	(490,675)
Net Increase (Decrease) in Cash and Cash Equivalents	139,093	(479,704)	405,371	(88,290)	(23,530)
Cash and equivalents, beginning of year	101,437	1,682,290	172,963	124,394	2,081,084
Cash and equivalents, end of year	240,530	1,202,586	578,334	36,104	2,057,554
Investments	-	800,000	1,000,000	100,000	1,900,000
Total cash and investments reported on the Statement of Net Assets	$ 240,530	$ 2,002,586	$ 1,578,334	$ 136,104	$ 3,957,554
Cash and investments reported on the Statement of Net Assets:					
Pooled cash and investments	$ 240,530	$ 1,700,877	$ 1,578,334	$ 136,104	$ 3,655,845
Restricted cash and cash equivalents	-	301,709	-	-	301,709
Total Cash and Investments	$ 240,530	$ 2,002,586	$ 1,578,334	$ 136,104	$ 3,957,554
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:					
Operating Income (Loss)	$ 109,967	$ 419,429	$ 174,502	$ (250,115)	$ 453,783
Adjustments to reconcile operating income to net cash provided by operations:					
Depreciation	22,874	-	-	436,425	459,299
Non-operating income (expense)	4,000	-	-	-	4,000
Change in assets and liabilities:					
Accounts receivable	(1,042)	-	-	230,749	229,707
Inventories	7,188	-	-	(415)	6,773
Prepaids	-	(263)	20	(3,853)	(4,096)
Accounts payable	7,139	871	935	(6,481)	2,464
Accrued liabilities	5,614	-	39	(7,299)	(1,646)
Insurance claims	-	(58,469)	(105,000)	-	(163,469)
Net Cash Provided by (Used in) Operating Activities	$ 155,740	$ 361,568	$ 70,496	$ 399,011	$ 986,815

Discretely Presented Governmental Component Units

Exhibit 38

City of Joplin, Missouri
Combining Balance Sheet - Discretely Presented Governmental Component Units
October 31, 2010

	Joplin Public Library	Joplin TIF Commission	**Total**
Assets			
Pooled cash and investments	$ 1,787,094	$ 4	$ 1,787,098
Receivables:			
Taxes	71,207	-	71,207
Interest	6,669	-	6,669
Intergovernmental	2,494	95,272	97,766
Due from primary government	-	180,414	180,414
Inventories and prepaids	1,352	-	1,352
Total Assets	$ 1,868,816	$ 275,690	$ 2,144,506
Liabilities and Fund Balances			
Liabilities:			
Accounts payable	$ 21,597	$ 23,950	$ 45,547
Accrued payroll and benefits	21,754	-	21,754
Deferred revenue	71,207	-	71,207
Total Liabilities	114,558	23,950	138,508
Fund balances:			
Reserved for:			
Inventories and prepaids	1,352	-	1,352
Unreserved	1,752,906	251,740	2,004,646
Total fund balances	1,754,258	251,740	2,005,998
Total liabilities and fund balances	$ 1,868,816	$ 275,690	$ 2,144,506

Amounts reported in the government-wide statements are different because:

Fund balances	$ 2,005,998
Capital assets used in governmental activities are not financial resources and therefore are not reported in the fund statements	1,917,014
Certain revenues are not available to pay for current period expenditures and are therefore deferred in the fund statements	71,207
Long term liabilities are not due and payable in the current period and therefore are not reported in the funds	
Developer agreements	(18,077,821)
Net assets (deficit) of component units	$ (14,083,602)

Exhibit 39

City of Joplin, Missouri
Combining Statement of Revenues, Expenditures and Changes in Fund Balance -
Discretely Presented Governmental Component Units
For the Year Ended October 31, 2010

	Joplin Public Library	Joplin TIF Commission	Total
Revenues:			
Taxes	$ 1,435,107	$ 1,064,425	$ 2,499,532
Intergovernmental activity taxes	-	682,852	682,852
Intergovernmental	283,344	-	283,344
Charges for services	70,993	-	70,993
Fines and forfeitures	63,074	-	63,074
Interest	38,523	57	38,580
Miscellaneous	89,067	-	89,067
Total Revenues	1,980,108	1,747,334	3,727,442
Expenditures:			
Current:			
Culture and recreation	1,760,079	-	1,760,079
Debt service:			
Principal	-	17,041	17,041
Interest	-	1,714,716	1,714,716
Total expenditures	1,760,079	1,731,757	3,491,836
Net change in fund balances	220,029	15,577	235,606
Fund balances - beginning of year	1,534,229	236,163	1,770,392
Fund balances - end of year	$ 1,754,258	$ 251,740	$ 2,005,998

Amounts reported in the government-wide statements are different because:	
Change in fund balances	$ 235,606
Governmental funds report capital outlays as expenditures. However, in the Statement of Activities the cost of those assets is allocated over their estimated useful lives as depreciation expense.	
Capital outlay costs in excess of capitalization threshold and disposals	268,374
Depreciation expense	(216,667)
Revenues in the Statement of Activities that do not provide current financial resources are reported as deferred revenue in the governmental funds.	10,758
Developer costs certified	(300,000)
Principal payments on certified developer costs	17,041
Change in net assets of discretely presented component units	$ 15,112


CITY OF JOPLIN
STATE OF MISSOURI
ADOPTED 1911

Agency Fund

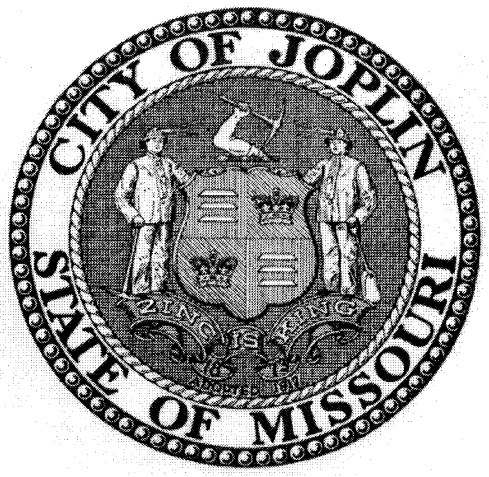
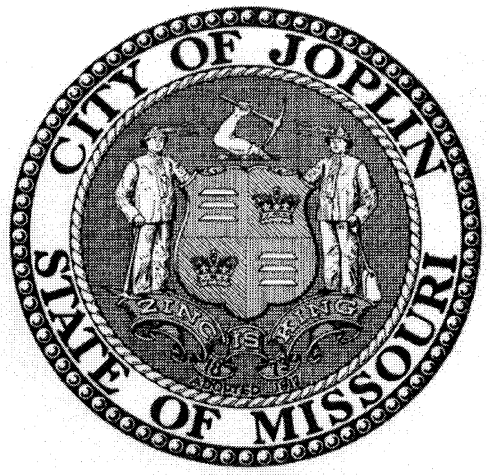

CITY OF JOPLIN
STATE OF MISSOURI

Exhibit 40

City of Joplin, Missouri
Statement of Changes in Assets and Liabilities -
Agency Fund
For the Year Ended October 31, 2010

	Balance October 31, 2009	Additions	Deductions	Balance October 31, 2010
Flexible Benefit Fund				
Assets:				
Cash	$ 4,028	$ 119,781	$ 93,394	$ 30,415
Liabilities:				
Due to others	$ 4,028	$ 119,781	$ 93,394	$ 30,415


CITY OF JOPLIN
STATE OF MISSOURI
ADOPTED 1911

STATISTICAL SECTION

This part of the City of Joplin's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information indicates about the City's overall financial health.

Contents	Table
Financial Trends	
These tables contain trend information to help the reader understand how the City's financial performance and well-being have changed over time.	1-4
Revenue Capacity	
These tables contain information to help the reader assess the City's two most significant local revenue sources: sales tax and property tax.	5-12
Debt Capacity	
These tables present information to help the reader assess the affordability of the City's current levels of outstanding debt and the City's ability to issue additional debt in the future.	13-17
Demographic and Economic Information	
These tables offer demographic and economic indicators to help the reader understand the environment within which the City's financial activities take place.	18-19
Operating Information	
These tables contain service and infrastructure data to help the reader understand how the information in the City's financial report relates to the services the City provides and the activities it performs.	20-22

Sources: Unless otherwise noted, the information in these tables is derived from the comprehensive annual financial reports for the relevant year.

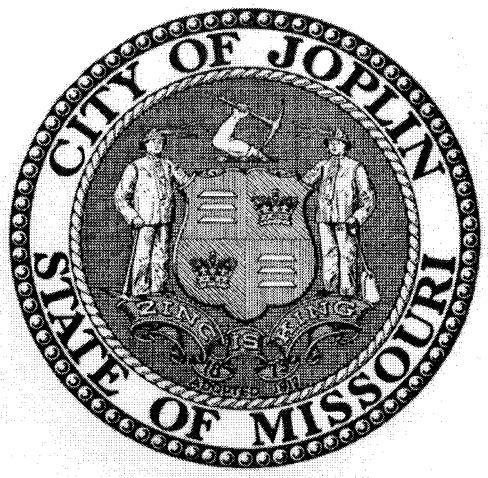

CITY OF JOPLIN
STATE OF MISSOURI

Table 1

CITY OF JOPLIN, MISSOURI
NET ASSETS BY COMPONENT
LAST EIGHT FISCAL YEARS
(ACCRUAL BASIS OF ACCOUNTING)

	Fiscal Year							
Governmental activities	2003	2004	2005	2006	2007	2008	2009	2010
Invested in capital assets, net of related debt	$ 31,083,841	34,937,806	43,087,796	72,072,030	83,881,659	92,866,727	98,962,236	109,944,372
Restricted	13,427,802	13,653,146	11,231,972	14,914,176	12,706,086	11,608,642	21,289,116	20,456,205
Unrestricted	16,582,782	15,011,039	19,034,374	20,664,915	24,246,931	32,240,941	26,008,915	29,201,044
Total governmental activities net assets	$ 61,094,425	63,601,991	73,354,142	107,651,121	120,834,676	136,716,310	146,260,267	159,601,621
Business-type activities								
Invested in capital assets, net of related debt	$ 35,324,788	33,828,606	39,866,990	41,337,378	50,210,346	56,736,760	57,030,299	59,875,399
Restricted	941,000	961,254	2,925,604	3,241,559	3,425,645	3,607,930	3,788,523	3,968,853
Unrestricted	8,456,562	7,708,142	3,647,939	3,825,502	1,642,160	2,605,025	4,056,558	3,722,748
Total business-type activities net assets	$ 44,722,350	42,498,002	46,440,533	48,404,439	55,278,151	62,949,715	64,875,380	67,567,000
Primary government								
Invested in capital assets, net of related debt	$ 66,408,629	68,766,412	82,954,786	113,409,408	134,092,005	149,603,487	155,992,535	169,819,771
Restricted	14,368,802	14,614,400	14,157,576	18,155,735	16,131,731	15,216,572	25,077,639	24,425,058
Unrestricted	25,039,344	22,719,181	22,682,313	24,490,417	25,889,091	34,845,966	30,065,473	32,923,792
Total primary government net assets	$ 105,816,775	106,099,993	119,794,675	156,055,560	176,112,827	199,666,025	211,135,647	227,168,621

Note:
(a) GASB 34 was implemented in the 2003 fiscal year, therefore only eight fiscal years are shown.

Table 2

CITY OF JOPLIN, MISSOURI
CHANGES IN NET ASSETS
LAST EIGHT FISCAL YEARS
(ACCRUAL BASIS OF ACCOUNTING)

	Fiscal Year							
Expenses	2003	2004	2005	2006	2007	2008	2009	2010
Governmental activities:								
General government	$ 7,908,899	4,697,651	4,796,196	4,616,699	4,758,224	6,070,374	4,669,018	5,085,948
Public safety	11,335,403	13,040,434	12,453,913	12,669,920	14,464,418	15,146,498	16,158,680	17,422,556
Public works	2,196,337	2,339,863	2,446,424	1,907,456	2,784,201	3,605,729	4,190,864	3,051,953
Highways and streets	5,145,222	5,721,449	5,506,914	7,682,217	9,438,198	8,645,160	7,069,492	9,240,804
Environmental	305,522	730,984	1,751,242	1,729,569	1,835,692	1,752,693	1,847,026	2,078,667
Health services	1,337,892	1,569,187	1,508,271	1,681,756	1,803,932	1,949,276	1,990,620	2,072,514
Culture and recreation	3,064,273	3,321,666	3,589,378	3,797,849	3,962,437	4,777,456	4,480,875	4,554,190
Social services	1,570,649	2,068,895	2,072,363	844,871	618,360	1,020,261	1,169,314	1,280,752
Interest on long-term debt	167,717	375,425	257,164	315,213	371,743	381,683	310,309	310,567
Total governmental activities expenses	33,031,914	33,865,554	34,381,865	35,245,550	40,037,205	43,349,130	41,886,198	45,097,951
Business-type activities:								
Airport	1,445,481	1,930,197	1,589,409	1,841,850	2,014,777	1,705,373	1,956,196	2,175,296
Sanitary sewer	5,338,985	6,968,289	6,893,838	6,961,547	6,454,681	6,059,330	6,224,903	6,086,831
Recreation	1,018,702	1,212,478	760,477	844,593	974,282	902,589	979,628	978,456
Total business-type activities expenses	7,803,168	10,110,964	9,243,724	9,647,990	9,443,740	8,667,292	9,160,727	9,240,583
Total primary government expenses	$ 40,835,082	43,976,518	43,625,589	44,893,540	49,480,945	52,016,422	51,046,925	54,338,534
Program Revenues								
Governmental activities:								
Charges for services								
General government	$ 2,258,131	1,646,439	1,980,634	1,655,911	1,699,930	2,135,690	2,546,837	2,736,547
Public safety	73,885	68,325	124,996	143,042	181,755	169,219	206,200	245,425
Public works	852,977	785,452	665,863	599,867	655,537	572,104	539,167	731,209
Highways and streets	137,529	133,729	433,128	422,445	600,574	518,335	526,712	546,202
Environmental	6,283	632,532	1,405,383	1,370,525	1,470,045	1,416,360	1,542,957	1,848,875
Health services	46,248	50,024	51,419	52,874	61,565	79,181	115,935	125,281
Culture and recreation	245,140	239,180	264,893	282,860	278,487	304,010	363,204	393,616
Social Services	47,524	30,366	81,267	177,092	34,948	25,129	70,515	32,520
Operating grants and contributions	3,397,500	4,299,851	3,537,658	2,833,191	2,559,436	5,548,832	3,881,563	4,597,328
Capital grants and contributions	30,815	1,150,900	2,640,562	1,570,013	5,827,800	3,002,504	647,925	3,696,804
Total governmental activities program revenues	7,096,032	9,036,798	11,185,803	9,107,820	13,370,077	13,771,364	10,441,015	14,953,807
Business-type activities:								
Charges for services								
Airport	362,873	358,490	382,051	385,300	437,331	437,500	424,415	440,779
Sanitary sewer	2,761,309	3,587,337	5,314,354	6,129,312	6,714,724	7,294,438	7,053,012	7,586,995
Recreation	711,890	981,526	573,854	857,306	838,001	903,688	914,186	931,523
Operating grants and contributions	-	-	-	-	6,453	-	-	-
Capital grants and contributions	1,503,219	1,264,785	4,146,406	3,970,294	7,947,985	7,418,288	595,987	3,977,564
Total business-type activities program revenues	5,339,291	6,192,138	10,416,665	11,342,212	15,944,494	16,053,914	8,987,600	12,936,861
Total primary government program revenues	$ 12,435,323	15,228,936	21,602,468	20,450,032	29,314,571	29,825,278	19,428,615	27,890,668
Net (expense)/revenue								
Governmental activities	$ (25,935,882)	(24,828,756)	(23,196,062)	(26,137,730)	(26,667,128)	(29,577,766)	(31,445,183)	(30,144,144)
Business-type activities	(2,463,877)	(3,918,826)	1,172,941	1,694,222	6,500,754	7,386,622	(173,127)	3,696,278
Total primary government net expense	$ (28,399,759)	(28,747,582)	(22,023,121)	(24,443,508)	(20,166,374)	(22,191,144)	(31,618,310)	(26,447,866)

Table 2

General Revenue/Other Changes in Net Assets	Fiscal Year 2003	2004	2005	2006	2007	2008	2009	2010
Governmental activities:								
Property taxes	$ 456,488	570,758	650,143	724,768	743,936	791,829	763,671	784,324
Sales and motor vehicle taxes	19,951,979	21,013,050	24,942,691	26,657,768	30,100,933	32,706,369	31,181,742	31,225,016
Other taxes	987,232	1,586,583	1,286,953	1,426,228	1,533,381	1,589,590	1,452,297	1,453,986
Unrestricted investment earnings	501,110	307,332	586,137	1,358,791	1,538,386	1,329,644	997,898	1,126,784
Other	539,921	222,940	437,384	574,382	256,633	369,469	599,875	307,283
Transfers	5,272,189	3,635,659	5,109,793	5,472,530	5,677,414	8,672,499	5,993,657	8,588,105
Total governmental activities	27,708,919	27,336,322	33,013,101	36,214,467	39,850,683	45,459,400	40,989,140	43,485,498
Business-type activities:								
Franchise taxes	4,336,444	4,589,818	4,765,847	5,014,888	5,379,936	8,358,903	7,536,144	7,069,145
Unrestricted investment earnings	703,292	719,359	679,159	714,064	663,285	598,538	556,305	514,302
Other	421,237	20,960	-	13,262	7,151	-		
Transfers	(5,272,189)	(3,635,659)	(5,109,793)	(5,472,530)	(5,677,414)	(8,672,499)	(5,993,657)	(8,588,105)
Total business-type activities	188,784	1,694,478	335,213	269,684	372,958	284,942	2,098,792	(1,004,658)
Total primary government	$ 27,897,703	29,030,800	33,348,314	36,484,151	40,223,641	45,744,342	43,087,932	42,480,840
Change in Net Assets								
Governmental activities	$ 1,773,037	2,507,566	9,817,039	10,076,737	13,183,555	15,881,634	9,543,957	13,341,354
Business-Type activities	(2,275,093)	(2,224,348)	1,508,154	1,963,906	6,873,712	7,671,564	1,925,665	2,691,620
Total primary government	$ (502,056)	283,218	11,325,193	12,040,643	20,057,267	23,553,198	11,469,622	16,032,974

Note:
(a) GASB 34 was implemented in the 2003 fiscal year, therefore only eight fiscal years are shown.

CITY OF JOPLIN, MISSOURI
FUND BALANCES OF GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(MODIFIED ACCRUAL BASIS OF ACCOUNTING)

	Fiscal Year									
General Fund	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Reserved	$ 419,593	694,551	658,175	659,469	351,102	892,975	878,406	834,762	1,132,936	1,765,097
Unreserved	11,972,066	9,257,520	8,424,287	5,585,417	6,950,991	7,881,708	11,501,891	18,907,335	20,845,503	23,982,275
Total General Fund	$ 12,391,659	9,952,071	9,082,462	6,244,886	7,302,093	8,774,683	12,380,297	19,742,097	21,978,439	25,747,372
All other governmental funds										
Reserved	$ 5,781,875	6,272,018	7,668,006	7,971,000	6,847,812	8,345,733	7,470,230	9,098,208	16,524,883	8,758,111
Unreserved, reported in:										
Special revenue funds	6,703,342	7,840,127	5,008,506	6,628,716	9,678,801	13,322,799	11,376,041	9,997,670	4,936,975	11,937,709
Debt service funds			484,423	470,259	494,049	510,752	532,707	542,761	543,209	541,332
Capital projects funds	6,619,843	6,649,324	7,934,873	6,554,171	4,150,668	3,709,335	3,393,490	2,877,428	2,471,049	2,574,104
Total all other governmental funds	$ 19,105,060	20,761,469	21,095,808	21,624,146	21,171,330	25,888,619	22,772,468	22,516,067	24,476,116	23,811,256

CITY OF JOPLIN, MISSOURI
CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(MODIFIED ACCRUAL BASIS OF ACCOUNTING)

	Fiscal Year									
Revenues	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Taxes (see table 5)	$ 16,610,814	18,483,550	21,368,795	22,865,280	26,920,014	28,770,789	32,375,703	35,049,031	33,418,180	33,462,527
Intergovernmental	4,327,371	5,135,850	3,397,500	4,299,851	4,041,478	4,307,188	4,957,326	8,323,109	5,618,006	9,150,550
Licenses and permits	630,022	687,010	640,740	703,775	855,044	798,360	857,644	989,755	1,153,514	1,226,241
Charges for services	687,177	710,934	1,318,190	1,717,619	3,098,351	3,344,240	3,492,311	3,381,453	3,676,051	4,380,946
Fines and forfeitures	1,238,798	1,340,912	1,176,898	1,164,653	1,142,581	1,278,577	1,282,072	1,513,351	1,816,521	2,099,221
Interest	1,787,557	765,786	514,341	307,332	586,137	1,240,982	1,454,016	1,266,668	974,131	1,126,537
Other	314,513	164,488	(90,274)	195,632	428,680	130,800	241,171	302,574	518,841	301,118
Total revenues	25,596,252	27,288,530	28,326,190	31,254,142	37,072,285	39,870,936	44,660,243	50,825,941	47,175,244	51,747,140
Expenditures										
General government	3,623,755	3,107,741	4,193,172	3,947,062	4,133,773	3,981,675	4,571,818	6,209,241	5,316,432	5,051,732
Public safety	11,526,708	10,304,723	11,702,232	13,819,214	12,479,606	13,185,023	13,903,870	15,236,257	17,149,156	17,684,537
Public works	1,765,231	2,058,850	2,382,132	2,271,743	3,227,202	4,534,449	11,067,054	7,885,829	7,654,895	12,323,485
Highways and streets	4,105,947	4,495,267	6,813,967	6,353,050	5,243,378	6,188,962	6,980,440	7,627,348	8,206,022	10,496,115
Environmental	258,764	291,555	305,797	959,467	1,753,822	1,732,700	1,831,622	1,760,465	1,860,998	2,095,639
Health services	1,246,793	1,341,210	1,349,438	1,603,335	1,479,665	1,776,917	1,836,174	2,026,738	2,239,092	2,125,353
Culture and recreation	2,513,919	5,396,937	5,176,730	3,762,395	4,982,539	3,644,340	5,084,869	9,323,817	4,402,289	4,673,604
Social services	1,314,577	1,204,236	1,578,556	2,314,208	2,061,292	843,637	608,637	1,032,909	1,201,337	1,288,873
Capital Outlay	6,019,333	1,964,476	5,897,019	5,298,974	6,239,485	3,967,816	4,067,289	1,094,912	1,365,252	1,257,619
Debt service:										
Principal	-	-	-	235,000	225,000	235,000	240,000	250,000	250,000	270,000
Interest	-	-	167,717	240,823	254,785	247,191	242,860	237,150	226,581	216,368
Total expenditures	32,375,027	30,164,995	39,566,760	40,805,271	42,080,547	40,337,710	50,434,633	52,684,666	49,872,054	57,483,325
Excess of revenues over/(under) expenditures	(6,778,775)	(2,876,465)	(11,240,570)	(9,551,129)	(5,008,262)	(466,774)	(5,774,390)	(1,858,725)	(2,696,810)	(5,736,185)
Other Financing Sources (Uses)										
Transfers in	11,024,745	10,129,523	9,938,308	13,931,915	11,659,981	13,328,494	12,398,154	15,492,690	13,567,228	16,147,885
Transfers out	(7,821,842)	(8,297,839)	(6,639,948)	(7,306,906)	(6,105,039)	(7,162,063)	(6,304,511)	(6,691,440)	(7,307,439)	(7,406,629)
Issuance of debt	-	-	6,731,867	-	-	-	-	-	-	-
Sale of capital assets	1,309,827	261,602	169,334	195,189	57,711	555,110	170,210	162,874	123,838	99,002
Total other financing sources (uses)	4,512,730	2,093,286	10,199,561	6,820,198	5,612,653	6,721,541	6,263,853	8,964,124	6,383,627	8,840,258
Net change in fund balances	$ (2,266,045)	(783,179)	(1,041,009)	(2,730,931)	604,391	6,254,767	489,463	7,105,399	3,686,817	3,104,073
Debt service as a percentage of non-capital expenditures	0.00%	0.00%	0.50%	1.34%	1.34%	1.33%	1.40%	1.26%	1.27%	1.21%

Table 5

CITY OF JOPLIN, MISSOURI
TAX REVENUES BY SOURCE, GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(MODIFIED ACCRUAL BASIS OF ACCOUNTING)

Fiscal Year	Sales Tax	Motor Vehicle Tax	Property Tax	Cigarette Tax	Hotel/ Motel Tax	Total
2001	$ 15,346,156		416,794	203,143	644,721 (d)	16,610,814
2002	17,080,643 (a)		431,425	203,453	768,029	18,483,550
2003	18,141,694	1,622,662 (b)	617,207 (c)	218,364	768,868	21,368,795
2004	19,117,597	1,895,452	773,521	238,525	840,185	22,865,280
2005	23,052,006 (a)	1,890,685	884,722	266,860	825,741	26,920,014
2006	24,767,632	1,890,136	892,566	293,235	927,220	28,770,789
2007	28,161,976 (a)	1,938,957	917,516	298,863	1,058,391	32,375,703
2008	30,935,234	1,771,135	917,115	318,768	1,106,779	35,049,031
2009	29,499,444	1,682,299	953,765	301,671	981,001	33,418,180
2010	29,486,710	1,738,306	938,913	292,144	1,006,454	33,462,527
% Change from base year	92.14%	7.13%	125.27%	43.81%	56.11%	101.45%

Notes:
(a) A new 1/4% sales tax began in fiscal year 2002, a new 3/8% sales tax began in fiscal year 2005, and a new 1/2% general sales tax begain in fiscal year 2007.
(b) Motor Vehicle Tax was classified as intergovernmental revenue prior to 2003.
(c) Property Tax increase is due to the classification of commercial surtax.
(d) Hotel/Motel Tax increased from 2% to 4% in fiscal year 2001.

CITY OF JOPLIN, MISSOURI
TOTAL CITY TAXABLE SALES BY CATEGORY
LAST NINE CALENDAR YEARS
(IN THOUSANDS OF DOLLARS)

	Calendar Year								
Sales by Retail Category:	2001	2002	2003	2004	2005	2006	2007	2008	2009
General merchandise	$ 126,066	259,115	280,843	312,282	319,757	338,690	336,488	342,327	337,398
Eating and drinking places	97,983	99,838	103,172	109,921	117,846	127,228	134,983	138,402	139,533
Home furnishings & appliances	71,690	79,601	71,881	104,451	107,406	105,805	100,470	91,709	47,337
Food stores	64,743	61,332	59,400	59,049	62,414	66,004	73,365	77,714	76,429
Wholesale - durable goods	37,324	36,951	38,277	44,795	42,964	44,815	37,581	31,722	23,727
Apparel & accessory stores	32,677	31,910	32,490	35,223	37,729	39,082	41,895	49,636	49,594
Hardware stores	32,493	31,876	33,985	36,117	37,668	36,836	33,147	36,707	67,875
Utilities	22,256	21,473	23,648	31,469	29,752	32,945	37,856	38,606	38,216
Auto dealers and supplies	20,397	21,905	21,882	23,694	24,986	23,766	26,805	26,412	27,507
Miscellaneous services	19,244	15,705	15,426	18,770	20,203	18,513	20,477	19,059	16,110
Hotels and motels	15,368	16,249	17,797	17,415	17,759	19,026	19,481	21,927	19,516
Automotive repair & rentals	13,869	13,623	13,330	12,751	14,019	14,958	16,412	16,933	15,072
Business services	7,341	8,162	8,451	9,429	10,647	11,229	11,886	17,121	16,525
Other retail	332,069	207,884	198,627	141,695	121,845	139,672	137,536	116,731	119,722
All other outlets	128,220	123,149	123,547	140,359	175,369	168,686	188,269	195,139	146,114
Total	$ 1,021,740	1,028,773	1,042,756	1,097,421	1,140,362	1,187,254	1,216,651	1,220,144	1,140,675

Notes:
(a) Amounts for 2010 are not provided due to the availability of only partial year figures.
(b) Amounts for years prior to 2001 are not available.

Source: Missouri Department of Revenue Standard Industry Code Report

Table 7

CITY OF JOPLIN, MISSOURI
SALES TAX REVENUE PAYERS BY INDUSTRY
CURRENT YEAR AND EIGHT YEARS AGO
(IN THOUSANDS OF DOLLARS)

	2009				2001			
	Number of Filers	Percentage of Total Filers	Taxable Sales	Percentage of Taxable Sales	Number of Filers	Percentage of Total Filers	Taxable Sales	Percentage of Taxable Sales
General merchandise	52	3.18%	$ 337,398	29.58%	89	5.33%	$ 126,066	12.34%
Eating and drinking places	153	9.35%	139,533	12.23%	138	8.26%	97,983	9.59%
Home furnishings and appliances	80	4.89%	47,337	4.15%	82	4.91%	71,690	7.02%
Food stores	53	3.24%	76,429	6.70%	54	3.23%	64,743	6.34%
Wholesale - durable goods	58	3.55%	23,727	2.08%	60	3.59%	37,324	3.65%
Apparel and accessory stores	64	3.91%	49,594	4.35%	67	4.01%	32,677	3.20%
Hardware stores	45	2.75%	67,875	5.95%	41	2.46%	32,493	3.18%
Utilities	126	7.70%	38,216	3.35%	83	4.97%	22,256	2.18%
Auto dealers and supplies	54	3.30%	27,507	2.41%	58	3.47%	20,397	2.00%
Miscellaneous services	75	4.58%	16,110	1.41%	81	4.85%	19,244	1.88%
Hotels and motels	24	1.47%	19,516	1.71%	19	1.14%	15,368	1.50%
Automotive repair and rentals	76	4.65%	15,072	1.32%	76	4.55%	13,869	1.36%
Business services	84	5.13%	16,525	1.45%	64	3.83%	7,341	0.72%
Other retail	297	18.15%	119,722	10.50%	444	26.59%	332,069	32.50%
All other outlets	395	24.14%	146,114	12.81%	314	18.80%	128,220	12.55%
Total	1,636	100.00%	$1,140,675	100.00%	1,670	100.00%	$1,021,740	100.00%

Note:
(a) Amounts for 2010 are not provided due to the availiability of only partial year figures.
(b) Amounts for years prior to 2001 are not available.

Source: Missouri Department of Revenue Standard Industry Code Report

Table 8

CITY OF JOPLIN, MISSOURI
SALES TAX RATES
DIRECT AND OVERLAPPING RATES
LAST TEN FISCAL YEARS
(IN PERCENT)

Direct Sales Tax Rate City of Joplin	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
General Fund	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.5000	1.5000	1.5000	1.5000
Transportation	0.5000	0.5000	0.5000	0.5000	0.5000	0.5000	0.5000	0.5000	0.5000	0.5000
Parks & Stormwater-sunsets 4/1/12	0.0000	0.2500	0.2500	0.2500	0.2500	0.2500	0.2500	0.2500	0.2500	0.2500
Capital Improvements-sunsets 1/1/15	0.0000	0.0000	0.0000	0.0000	0.3750	0.3750	0.3750	0.3750	0.3750	0.3750
Total direct sales tax rate City of Joplin	1.5000	1.7500	1.7500	1.7500	2.1250	2.1250	2.6250	2.6250	2.6250	2.6250
Overlapping Government Rates										
State of Missouri	4.0000	4.0000	4.0000	4.0000	4.0000	4.0000	4.0000	4.0000	4.0000	4.0000
State Conservation	0.1250	0.1250	0.1250	0.1250	0.1250	0.1250	0.1250	0.1250	0.1250	0.1250
State Parks & Soils	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000
Jasper County	0.7250	0.7250	0.7250	0.7250	0.7250	0.9750	0.9750	0.9750	0.9750	0.9750
Newton County	0.8750	0.8750	0.8750	0.8750	0.8750	0.8750	0.8750	0.8750	0.8750	0.8750
Total Jasper County Government Rates	4.9500	4.9500	4.9500	4.9500	4.9500	5.2000	5.2000	5.2000	5.2000	5.2000
Total Newton County Government Rates	5.1000	5.1000	5.1000	5.1000	5.1000	5.1000	5.1000	5.1000	5.1000	5.1000
Total Jasper County Direct & Overlapping Rate	6.4500	6.7000	6.7000	6.7000	7.0750	7.3250	7.8250	7.8250	7.8250	7.8250
Total Newton County Direct & Overlapping Rate	6.6000	6.8500	6.8500	6.8500	7.2250	7.2250	7.7250	7.7250	7.7250	7.7250

Source: Missouri Department of Revenue

CITY OF JOPLIN, MISSOURI
ASSESSED VALUE AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY
LAST TEN FISCAL YEARS

	Real Property							
Fiscal Year	Residential Property	Agricultural Property	Commercial Property	Railroads & Utilities	Total Taxable Assessed Value	Total Direct Tax Rate	Estimated Actual Value	Ratio of Total Assessed Value to Total Estimated Actual Value
2001	180,237,540	1,058,200	157,510,970	8,942,165	347,748,875	0.1300	1,468,446,391	23.68%
2002	239,664,020	1,455,030	193,144,160	9,162,751	443,425,961	0.1059	1,905,723,926	23.27%
2003	237,449,280	1,286,850	187,155,030	9,721,055	435,612,215	0.1107	1,875,269,212	23.23%
2004	242,809,895	1,231,880	199,319,020	9,776,023	453,136,818	0.1274	1,941,634,493	23.34%
2005	248,695,540	1,175,510	200,830,910	10,953,031	461,654,991	0.1527	1,980,544,628	23.31%
2006	255,991,460	839,780	205,358,340	10,798,590	472,988,170	0.1527	2,029,812,047	23.30%
2007	259,069,830	1,193,820	210,934,490	10,560,902	481,759,042	0.1527	2,065,584,520	23.32%
2008	292,093,340	1,680,300	223,203,860	10,459,989	527,437,489	0.1413	2,281,535,397	23.12%
2009	299,935,540	1,557,250	237,489,990	10,139,973	549,122,753	0.1413	2,365,428,822	23.21%
2010	301,221,400	1,279,270	239,170,250	9,875,590	551,546,510	0.1425	2,374,304,622	23.23%

Note:
(a) The assessed value is set at 19% for residential property, 32% for commercial and railroads/utilities, and 12% for agricultural of the estimated actual value.

Source: Jasper County and Newton County Assessor's Office

CITY OF JOPLIN, MISSOURI
PROPERTY TAX RATES
DIRECT AND OVERLAPPING GOVERNMENTS
LAST TEN FISCAL YEARS
(RATE PER $100 ASSESSED VALUE)

						Overlapping Rates						
Fiscal Year	Health/ Welfare	Parks & Recreation	Solid Waste Mgmt	Component Unit- Library	Total City Direct Tax Rate	Joplin R-VIII School District	State of Missouri	Joplin Special Road District	Jasper County	Newton County	Total Jasper County Direct & Overlapping Tax Rate	Total Newton County Direct & Overlapping Tax Rate
2001	0.0500	0.0500	0.0300	0.1800	0.3100	2.9200	0.0300	0.2200	0.2800	0.1100	3.7600	3.5900
2002	0.0407	0.0407	0.0245	0.1474	0.2533	2.9600	0.0300	0.1900	0.2500	0.1700	3.6833	3.6033
2003	0.0423	0.0423	0.0261	0.1525	0.2632	2.9600	0.0300	0.2079	0.2494	0.1655	3.7105	3.6266
2004	0.0506	0.0506	0.0262	0.1535	0.2809	2.9600	0.0300	0.2026	0.2406	0.1478	3.7141	3.6213
2005	0.0509	0.0509	0.0509	0.1545	0.3072	2.9600	0.0300	0.2026	0.2435	0.1478	3.7433	3.6476
2006	0.0509	0.0509	0.0509	0.1545	0.3072	2.9600	0.0300	0.2026	0.2440	0.1480	3.7438	3.6478
2007	0.0509	0.0509	0.0509	0.2545	0.4072	2.9600	0.0300	0.2026	0.2321	0.1403	3.8319	3.7401
2008	0.0471	0.0471	0.0471	0.2347	0.3760	3.3100	0.0300	0.1935	0.2322	0.1403	4.1417	4.0498
2009	0.0471	0.0471	0.0471	0.2387	0.3800	3.3100	0.0300	0.1959	0.2327	0.1403	4.1486	4.0562
2010	0.0475	0.0475	0.0475	0.2402	0.3827	3.3100	0.0300	0.1979	0.2541	0.0475	4.1747	3.9681

Source: Jasper County and Newton County Assessor's Office

Note:
(a) Overlapping rates are those of local and county governments that apply to property owners of the City. Not all overlapping rates apply to all City property owners (e.g., the rates for special districts apply only to the proportion of the government's property owners whose property is located within the geographic boundaries of the special district).

Table 11

CITY OF JOPLIN, MISSOURI
PRINCIPAL PROPERTY TAXPAYERS
CURRENT YEAR AND NINE YEARS AGO

	2010			2001		
Taxpayer	Total Assessed Value	Rank	Percentage of Total Assessed Value	Total Assessed Value	Rank	Percentage of Total Assessed Value
Missouri American Water Company	$ 10,232,730	1	1.86%	5,662,190	3	1.63%
Northpark Mall	8,554,800	2	1.55%	6,542,150	1	1.88%
Freeman Health Systems	7,925,730	3	1.44%	3,241,530	6	0.93%
Joseph Family Properties	6,640,780	4	1.20%	-		
Wal-Mart	4,884,900	5	0.89%	4,283,020	4	1.23%
Missouri Gas Energy	4,062,010	6	0.74%	6,451,540	2	1.86%
Transportation Property Leasing (CFI)	4,013,010	7	0.73%	-		
Majzoub Family Partnership	3,656,850	8	0.66%	-		
Fletcher Realty	2,825,900	9	0.51%	-		
John Q Hammons Enterprises	2,446,950	10	0.44%	-		
Smitty's Supermarkets	-			3,474,110	5	1.00%
Contract Freigher	-			3,047,440	7	0.88%
Tamko Roofing Products	-			2,848,110	8	0.82%
St John's Mercy Lifecare	-			2,736,670	9	0.79%
Eagle-Picher Technologies				2,486,780	10	0.72%
Total	$ 55,243,660		10.02%	40,773,540		11.72%

Source: Jasper County and Newton County Assessor's Office

Table 12

CITY OF JOPLIN, MISSOURI
PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS

Fiscal Year Ended Oct. 31,	Taxes Levied for Fiscal Year	Collected within Fiscal Year of Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
2001	$ 995,164	970,595	97.53%	13,620	984,215	98.90%
2002	1,014,273	978,179	96.44%	19,521	997,700	98.37%
2003	1,063,315	1,018,043	95.74%	22,006	1,040,049	97.81%
2004	1,156,003	1,134,508	98.14%	32,735	1,167,243	100.97%
2005	1,319,646	1,232,087	93.36%	38,563	1,270,650	96.29%
2006	1,344,449	1,309,663	97.41%	18,254	1,327,917	98.77%
2007	1,802,050	1,773,329	98.41%	22,889	1,796,218	99.68%
2008	1,811,452	1,773,012	97.88%	27,009	1,800,021	99.37%
2009	1,907,985	1,851,399	97.03%	42,310	1,893,709	99.25%
2010	1,921,183	1,867,378	97.20%	41,179	1,908,557	99.34%

Source: City of Joplin Finance Department
Note: Collections as a percentage of levy can be over 100% due to delinquent collections from prior years.

CITY OF JOPLIN, MISSOURI
RATIOS OF OUTSTANDING DEBT BY TYPE
LAST TEN FISCAL YEARS

Fiscal Year	Governmental Activities			Business-Type Activities	Total Primary Government	Percentage of Personal Income (a)	Per Capita (a)
	Capital Leases	Certificates of Participation	Total	Revenue Bonds			
2001	$ -	-	-	17,255,000	17,255,000	1.75%	376
2002	-	-	-	16,282,000	16,282,000	1.65%	355
2003	-	6,700,000	6,700,000	15,387,000	22,087,000	2.13%	481
2004	-	6,465,000	6,465,000	14,446,000	20,911,000	2.01%	456
2005	-	6,240,000	6,240,000	13,456,000	19,696,000	1.80%	429
2006	2,645,755	6,005,000	8,650,755	12,413,000	21,063,755	2.14%	459
2007	2,531,568	5,765,000	8,296,568	11,318,000	19,614,568	1.97%	427
2008	2,263,170	5,515,000	7,778,170	10,162,000	17,940,170	1.96%	365
2009	1,984,242	5,265,000	7,249,242	8,949,000	16,198,242	1.64%	325
2010	1,691,689	4,995,000	6,686,689	10,284,984	16,971,673	1.74%	338

Note:
(a) The percentage of personal income and per capita ratios are calculated from Table 18, which is an estimate.

Table 14

CITY OF JOPLIN, MISSOURI
RATIOS OF GENERAL BONDED DEBT OUTSTANDING
LAST TEN FISCAL YEARS

Fiscal Year	General Bonded Debt Outstanding: General Obligation Bonds	Less Amounts Available in Debt Service	Total	Percentage of Est Actual Taxable Value of Property (a)	Per Capita (b)
2001	$ -	-	-	0.00%	-
2002	-	-	-	0.00%	-
2003	-	-	-	0.00%	-
2004	-	-	-	0.00%	-
2005	-	-	-	0.00%	-
2006	-	-	-	0.00%	-
2007	-	-	-	0.00%	-
2008	-	-	-	0.00%	-
2009	-	-	-	0.00%	-
2010	-	-	-	0.00%	-

Notes:
(a) See Table 9 for property value data.
(b) See Table 18 for population data.
(c) The City has not had any General Bonded Debt during the last ten fiscal years. Details regarding the City's outstanding debt can be found in the notes to the financial statements.

Table 15

CITY OF JOPLIN, MISSOURI
DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT
AS OF OCTOBER 31, 2010

Governmental Unit		Debt Outstanding	Estimated Percentage Applicable	Estimated Share of Overlapping Debt
Debt repaid with property taxes				
Jasper County	$	-	29.80%	-
Newton County		-	13.96%	-
Joplin R-VIII School District		76,730,000	61.17%	46,935,741
Subtotal, overlapping debt				46,935,741
City direct debt				6,686,689
Total direct and overlapping debt	$			53,622,430

Note:
(a) Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the City. This table estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of Joplin. This process recognizes that, when considering the City's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt, of each overlapping government.

Source: The debt outstanding data and applicable percentages is provided by each governmental entity.

CITY OF JOPLIN, MISSOURI
LEGAL DEBT MARGIN INFORMATION
LAST TEN FISCAL YEARS

	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Debt limit (a)	$ 34,774,888	44,342,596	43,561,222	45,313,682	46,165,499	47,298,817	48,175,904	52,743,749	54,912,275	55,154,651
Total net debt applicable to limit	-	-	-	-	-	-	-	-	-	-
Legal debt margin	$ 34,774,888	44,342,596	43,561,222	45,313,682	46,165,499	47,298,817	48,175,904	52,743,749	54,912,275	55,154,651
Total net debt applicable to the limit as a percentage of debt limit	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		

Legal Debt Margin Calculation for Fiscal Year 2010

Assessed Value	$ 551,546,510
Debt Limit (10% of assessed value)	55,154,651
Amount of debt applicable to debt limit:	
Total bonded debt	4,995,000
Less Certificates of Participation	(4,995,000)
Total amount of debt applicable to debt limit	-
Legal debt margin	$ 55,154,651

Note:
(a) The State Constitution permits a city, by vote of two-thirds of the voting electorate, to incur general obligation indebtedness for "city purposes" not to exceed 10% of the assessed value of taxable tangible property. The State Constitution also permits a city, by vote of two-thirds of the voting electorate under a special election or four-sevenths under a general election, to incur additional general obligation indebtedness not exceeding, in the aggregate, an additional 10% of the assessed value of taxable tangible property for the purpose of acquiring rights-of-way, constructing, extending and improving streets and avenues and/or sanitary or storm sewer systems, and purchasing or constructing waterworks, electric or other light and plants, provided that the total general obligation indebtedness of the city does not exceed 20% of the assessed valuation of taxable property.

Table 17

CITY OF JOPLIN, MISSOURI
PLEDGED-REVENUE COVERAGE
LAST TEN FISCAL YEARS

	Sewer Revenue Bonds					
	Sewer and Other	Less: Operating	Net Available	Debt Service		
Fiscal Year	Revenue	Expenses (a)	Revenue	Principal	Interest	Coverage
2001	$ 8,668,939	3,171,635	5,497,304	793,000	987,911	308.68%
2002	8,144,209	3,165,775	4,978,434	973,000	748,890	289.13%
2003	7,933,777	2,510,204	5,423,573	895,000	854,784	309.96%
2004	9,383,228	2,714,925	6,668,303	941,000	808,393	381.18%
2005	11,678,760	2,877,218	8,801,542	990,000	758,409	503.40%
2006	14,134,263	2,934,136	11,200,127	1,043,000	704,501	640.92%
2007	13,898,030	3,099,740	10,798,290	1,095,000	650,661	618.58%
2008	16,410,916	3,266,654	13,144,262	1,156,000	593,933	751.13%
2009	15,185,568	3,449,916	11,735,652	1,213,000	530,118	673.26%
2010	15,183,404	3,395,581	11,787,823	1,284,000	461,666	675.26%

Notes:
(a) Operating expenses excludes depreciation, amortization and all nonoperating expenses.
(b) Details regarding the City's outstanding debt can be found in the notes to the financial statements.

Table 18

CITY OF JOPLIN, MISSOURI
DEMOGRAPHIC AND ECONOMIC STATISTICS
LAST TEN FISCAL YEARS

Fiscal Year	Population (a)	Personal Income (amounts expressed in thousands) (a)	Avg Household Income (b)	Per Capita Personal Income (b)	Median Age (b)	Public School Enrollment (c)	Unemployment Rate (b)
2001	45,887	$ 984,827	$ 41,453	$ 21,462	34.7	7,222	5.00%
2002	45,887	984,827	42,075	21,462	34.7	7,123	5.00%
2003	45,887	1,037,780	42,706	22,616	34.7	7,254	5.00%
2004	45,887	1,038,928	43,347	22,641	35.3	7,169	4.20%
2005	45,887	1,093,625	44,215	23,833	34.7	7,276	3.90%
2006	45,887	982,257	45,851	21,406	35.1	7,413	3.80%
2007	45,887	996,987	50,469	21,727	35.2	7,461	4.50%
2008	49,100	915,371	47,876	18,643	35.8	7,505	5.70%
2009	49,775	984,798	54,191	19,785	35.7	7,543	8.30%
2010	50,150	974,264	51,564	19,427	35.9	7,656	8.20%

Source:
(a) Data provided by City of Joplin Planning Department.
(b) Data provided by Joplin Chamber of Commerce.
(c) Data provided by Joplin R-VIII School District for grades K-12.

CITY OF JOPLIN, MISSOURI
PRINCIPAL EMPLOYERS
CURRENT YEAR AND FOUR YEARS AGO

	2010			2006		
Employer	Employees	Rank	Percentage of Total City Employment	Employees	Rank	Percentage of Total City Employment
Freeman Hospital	3,139	1	3.51%	3,224	1	3.95%
Conway Trucking (CFI)	2,677	2	3.00%	2,677	2	3.28%
St John's Hospital	2,480	3	2.78%	2,655	3	3.26%
Joplin R-VIII School District	1,200	4	1.34%	1,200	4	1.47%
Eagle-Picher	1,022	5	1.14%	1,000	5	1.23%
Wal-Mart	920	6	1.03%	970	6	1.19%
Systems & Services Technologies	751	7	0.84%			
Missouri Southern State University	733	8	0.82%	494	9	0.61%
AT&T Mobility	688	9	0.77%			
Empire Electric	663	10	0.74%	663	8	0.81%
Tamko	645	11	0.72%	713	7	0.87%
Aegis Communications Group	575	12	0.64%			
City of Joplin	563	13	0.63%	437	11	0.54%
General Mills	471	14	0.53%	471	10	0.58%
Tri-State Motor Transit	417	15	0.47%			
Jasper Products	400	16	0.45%			
LaBarge Manufacturing	395	17	0.44%			
FAG Bearing Industries	310	18	0.35%	393	12	0.48%
Able Body	280	19	0.31%	364	13	0.45%
Total	18,329		20.51%	15,261		18.71%

Note:
(a) Information from prior years is not available. In the future, this chart will list the current year and nine prior years information.

Source: The Joplin Area Chamber of Commerce.

Table 20

CITY OF JOPLIN, MISSOURI
FULL-TIME EQUIVALENT CITY GOVERNMENT EMPLOYEES BY FUNCTION/PROGRAM
LAST TEN FISCAL YEARS

	Fiscal Year									
Function/Program	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
General operating fund departments										
City manager	4.00	3.00	4.00	4.00	4.00	5.00	5.00	5.00	5.00	5.00
City clerk	1.75	1.75	1.75	1.75	1.75	2.42	2.50	2.50	2.00	2.00
Legal services	5.50	5.50	5.75	5.75	5.75	5.75	5.75	6.50	6.50	6.50
Human resources	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00
Finance	9.00	9.00	9.00	9.00	9.00	9.00	9.00	9.00	9.00	9.00
Information Services	3.00	3.00	4.00	4.00	4.00	4.00	4.00	4.00	5.00	5.00
Municipal Court	8.00	8.00	8.00	8.00	8.00	8.00	8.00	8.00	8.00	8.00
Public works administration	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Public works maintenance	1.00	1.00	1.00	1.00	2.00	2.00	2.00	4.00	4.00	4.00
Building regulations	4.00	4.50	6.00	6.00	6.00	5.30	5.30	6.00	6.00	6.00
Engineering	15.00	14.50	14.50	14.50	14.50	14.50	14.50	14.50	14.50	14.50
Public works operations	3.00	3.00	3.00	3.00	3.00	2.00	0.50	0.50	0.50	0.50
Police	86.00	88.50	88.50	88.50	88.50	89.50	91.50	110.50	140.70	142.10
Fire	66.00	70.00	70.00	70.00	70.00	70.00	71.00	77.00	77.00	78.00
Cemetery	7.50	7.75	7.75	7.75	7.75	7.75	7.75	7.75	7.20	7.20
Emergency management	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Neighborhood Improvement	3.50	3.00	3.00	3.00	3.00	4.00	4.00	6.00	5.00	5.00
Special revenue funds/Capital funds										
Convention and visitor's bureau	3.75	3.75	4.75	4.75	4.75	4.00	4.00	5.00	5.00	5.00
Public health	26.00	25.00	27.00	27.50	27.50	28.00	28.00	30.40	31.15	31.15
Parks department	36.20	36.20	36.20	36.20	36.20	37.15	37.15	37.65	40.45	40.45
Solid waste management	1.60	1.60	1.60	1.60	1.60	1.60	1.60	1.60	1.60	2.35
Parks/Stormwater sales tax	0.00	0.00	4.00	4.00	4.00	4.00	4.75	4.75	4.75	4.75
Streets/Traffic Engineering	33.00	39.70	39.70	39.70	39.70	40.70	40.90	41.30	57.55	57.05
Capital Improvements sales tax	0.00	0.00	0.00	0.00	0.00	0.00	0.75	0.75	0.75	0.75
Community planning and development	5.50	5.00	5.00	6.00	6.00	6.00	5.00	6.00	6.00	6.00
Enterprise and internal service funds										
Airport	5.50	6.75	6.75	6.75	6.75	6.75	6.75	6.75	6.75	6.75
Golf course	11.00	11.00	11.00	11.00	11.00	11.00	10.50	10.50	10.50	10.50
Sanitary sewer	37.50	37.25	37.25	37.25	37.25	37.25	37.75	38.75	38.75	38.75
Public parking	0.00	0.00	0.00	0.00	1.20	1.20	1.00	1.00	1.00	1.00
Central garage	5.00	5.00	5.00	5.00	5.00	5.00	5.30	5.30	5.30	5.30
Communications	15.00	16.00	16.00	17.00	17.00	17.00	17.00	19.00	21.00	23.00
Total	405.30	417.75	428.50	431.00	433.20	436.87	439.25	478.00	528.95	533.60

Source: City of Joplin annual budget

Table 21

CITY OF JOPLIN, MISSOURI
OPERATING INDICATORS BY FUNCTION/PROGRAM
LAST TEN FISCAL YEARS

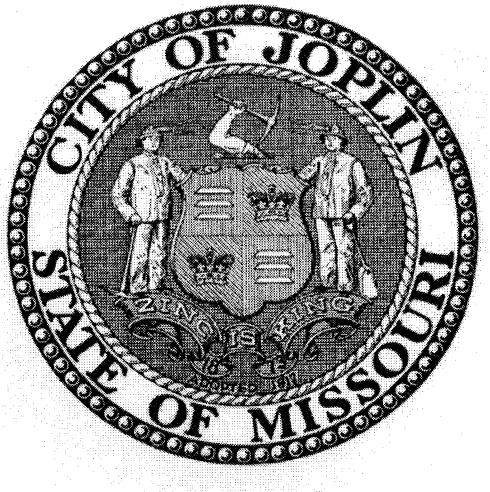
	Fiscal Year									
Function/Program	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Police:										
Police Incident Calls	62,738	60,121	60,042	64,129	64,015	66,077	67,959	73,111	79,377	90,027
Traffic Unit Violations Issued	27,171	26,609	23,202	20,202	21,165	20,964	21,526	23,850	27,935	28,609
Parking Violations Issued	N/A	N/A	N/A	N/A	5,022	2,563	1,139	1,028	904	353
Accident Reports	Not Available	Not Available	Not Available	Not Available	2,387	2,250	2,149	2,094	2,039	2,117
Fire:										
Total Fire Calls for Service	5,163	4,295	4,281	4,459	5,076	5,292	6,082	6,078	6,217	6,329
Smoke Detectors installed	990	1,100	1,135	1,095	1,055	875	762	600	650	235
Fire Safety information contacts	1,984	14,749	16,464	11,530	7,961	5,497	6,375	3,835	2,890	8,077
Public Works:										
Major Street Maintenance (miles)	9.98	6.28	3.85	8.93	11.44	8.83	4.60	9.00	13.55	2.22
Intermediate Street Maintenance (miles)	42.81	41.40	57.17	44.95	50.93	37.92	32.70	28.90	18.39	42.40
Street cleaning (curb miles)	21,578	14,366	14,387	12,386	11,723	10,286	10,114	10,440	9,090	8,272
Street cleaning (times per year)	15	12	12	12	12	12	12	12	12	6
Right-of-Way mowing (miles)	Not Available	Not Available	Not Available	3,985	4,201	3,595	3,688	3,490	3,669	6,337
Right-of-Way mowing (times per year)	Not Available	Not Available	Not Available	6.5	7.5	7.1	7.6	7.0	10.0	6.0
Building Regulations:										
Construction permits issued	758	484	385	413	408	409	383	292	149	304
Value of construction permits	72,265,739	86,596,255	64,222,674	75,429,120	124,541,671	97,780,112	128,114,825	87,081,522	25,871,843	60,268,997
Licensing:										
New permanent business licenses	156	144	150	168	138	126	377	1,843	977	1,812
Business license renewals	3,760	3,722	3,732	3,970	3,855	3,527	3,933	4,034	3,265	3,838
Culture and Recreation:										
Park shelter reservations	Not Available	826	1,035	1,016	632	649	555	581	558	412
Rounds of golf played at City course	33,143	33,512	30,441	28,935	19,432	19,931	20,615	23,969	27,335	24,036
Admissions to City pool facilities	35,539	34,819	36,337	27,251	34,056	31,413	26,073	37,788	37,028	37,936
Public Health:										
Animal Control service calls	6,002	5,953	5,557	6,261	6,080	6,122	6,051	5,728	5,582	5,572
Vaccinations provided	4,490	4,509	3,816	3,285	4,130	3,740	3,381	4,827	3,925	5,544
Vital Records provided	N/A	N/A	N/A	N/A	N/A	N/A	N/A	1,499	3,629	3,665
Airport:										
Enplanements	30,867	28,550	14,719	10,411	9,882	11,288	15,731	7,968	3,794	3,769
Deplanements	29,954	28,114	14,733	10,170	8,533	11,031	14,573	4,633	3,988	4,024
Sanitary Services:										
Average daily sewage treatment	12,662	12,233	11,894	15,308	11,564	9,905	9,549	16,400	13,500	13,000
Number of sewer customers	19,712	19,931	20,435	20,892	20,737	20,931	21,596	21,741	21,421	21,339

Source: Various City Departments

CITY OF JOPLIN, MISSOURI
CAPITAL ASSET STATISTICS BY FUNCTION/PROGRAM
LAST TEN FISCAL YEARS

	Fiscal Year									
Function/Program	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Police:										
Police stations	1	1	1	1	1	1	1	1	1	2
Vehicles	62	64	64	64	64	69	71	77	86	100
Fire:										
Fire stations	5	5	5	5	5	5	5	5	5	5
Vehicles	18	19	20	20	19	19	20	19	20	21
Fire hydrants	Not Available	Not Available	Not Available	Not Available	Not Available	1,839	1,830	1,824	1,850	2,800
Public Works:										
Total area (square miles)	34	34	34	34	34	34	34	35.8	35.8	35.9
Miles of streets	360	365	365	365	365	365	365	365	365	365
Dump trucks	17	17	17	17	17	17	17	17	17	19
Street sweepers	4	4	5	5	5	5	5	5	5	4
Backhoes	4	4	5	5	5	4	4	4	4	2
Tractors/mowers	13	12	12	11	11	12	12	12	12	12
Culture and Recreation:										
Park acreage	933	933	933	933	933	933	933	933	933	933
Park facilities	19	19	19	19	19	19	19	19	19	19
Community centers	1	1	1	1	1	1	1	1	1	1
Amphitheater						1	1	1	1	1
Swimming pools	3	3	3	3	3	3	3	3	3	3
Athletic Complex							1	1	1	1
Tennis courts	20	20	20	20	20	20	18	28	27	27
Cemeteries	4	4	4	4	4	4	4	4	4	4
Library volumes	100,000	105,488	107,114	107,000	108,781	109,142	114,566	121,406	126,438	128,220
Sanitary Services:										
Number of treatment plants	2	2	2	2	2	2	2	2	2	2
Sanitary sewers (miles)	300	310	320	330	340	350	380	387	387	482
Sanitary sewer manholes	5,449	5,639	5,829	6,019	6,209	6,399	6,936	7,096	6174	7250
Treatment capacity (MGD)	21.5	21.5	21.5	21.5	21.5	21.5	21.5	21.5	21.5	21.5

Source: Various City Departments


CITY OF JOPLIN
STATE OF MISSOURI
ADOPTED 1911