CITY OF

JOPLIN

MISSOURI



Comprehensive Annual Financial Report

For the Year Ended
October 31, 2012

THE CITY OF JOPLIN, MISSOURI

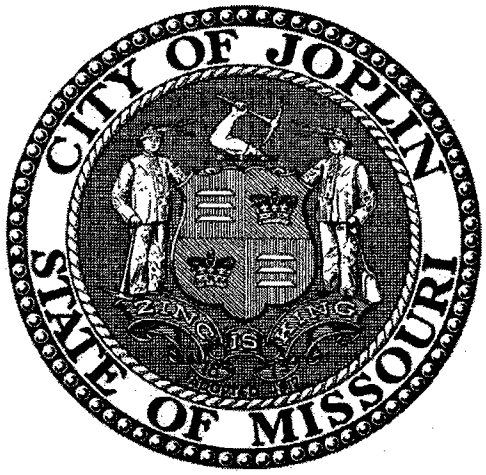
COMPREHENSIVE ANNUAL FINANCIAL REPORT

For the Year Ended October 31, 2012

Prepared by the Finance Department

Leslie Haase, CPA, CMA

Director of Finance


CITY OF JOPLIN
STATE OF MISSOURI

THE CITY OF JOPLIN, MISSOURI

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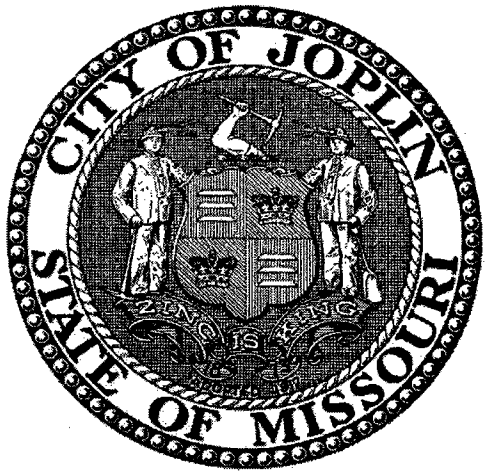
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CITY OF JOPLIN
STATE OF MISSOURI

INTRODUCTORY SECTION


CITY OF JOPLIN
STATE OF MISSOURI

THE CITY OF JOPLIN, MISSOURI

List of Principal Officials

October 31, 2012

MUNICIPAL OFFICIALS

Mayor

Melodee Colbert-Kean

City Council

Gary Shaw	Zone I
Melodee Colbert-Kean	Zone II
Dr. Benjamin Rosenberg	Zone III
Michael Seibert	Zone IV
Jack Golden	General
Michael Woolston	General
Bill Scearce	General
Morris Glaze	General
Trisha Raney	General

City Officials

R. Mark Rohr	City Manager
Brian Head	City Attorney
Barbara Hogelin	City Clerk
Alexander Curchin	Municipal Judge
Nicholas Heatherly	Public Works Director
Chris Cotten	Parks Director
Lane Roberts	Chief of Police
Mitch Randles	Fire Chief
Daniel A. Pekarek	Community Health Director
Lamonte Ratcliff	Municipal Court Administrator
Jacque Gage	Joplin Public Library Director
David Allgood	Human Resources Director/Risk Manager
Leslie Haase	Director of Finance
Mark Morris	Information Services Director
Patrick Tuttle	Acting CVB Director
Lynn Onstot	Public Information Officer

THE CITY OF JOPLIN, MISSOURI

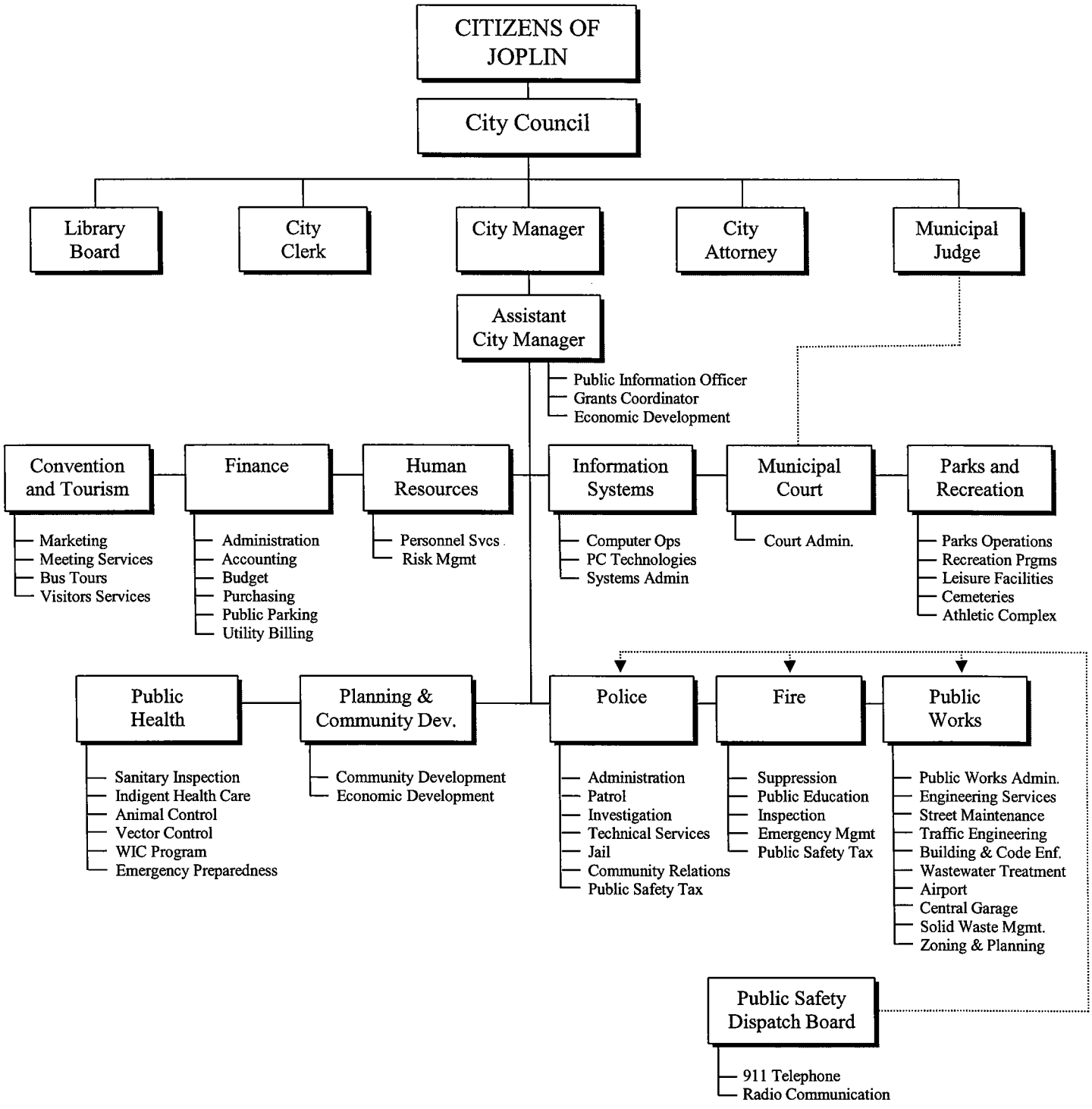
List of Principal Officials

DEPARTMENT OF FINANCE

DEPARTMENT STAFF

Leslie Haase	Director of Finance
AJ Whistler	Assistant Finance Director
Sherri McCulloch	Financial Analyst
Joel Gibson	Senior Accountant
Johan Bullington	Senior Accountant
Jessica Duncan	Purchasing, Project and Property Clerk
Roschelle Forsythe	Accounts Payable Clerk
Linda Foulks	Licensing and Office Services Clerk
Rachel Olsen	Cashier
Hailey Dininger	Payroll Clerk
Hannah Brown	Utility Billing Clerk
Carrie Cook	Utility Billing Clerk

CITY OF JOPLIN, MISSOURI



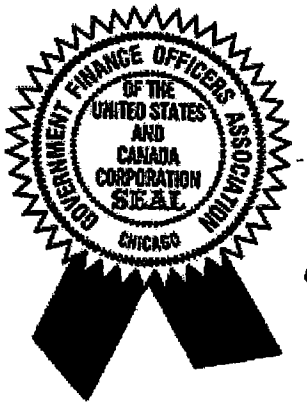
Certificate of Achievement for Excellence in Financial Reporting

Presented to

City of Joplin Missouri

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
December 31, 2011

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



Christopher P Morrill
President

Jeffrey R. Esser
Executive Director

CITY OF JOPLIN MISSOURI

Finance Department
602 S. Main Street
Joplin, MO 64801
(417) 624-0820
(417) 624-4620 (Fax)

November 19, 2013

To the Honorable Mayor, Members of the City Council
And the Citizens of the City of Joplin, Missouri:

The comprehensive annual financial report of the City of Joplin, Missouri (the City) for the fiscal year ended October 31, 2012 is hereby submitted for your review in compliance with Section 2.14 of the City's Home Rule Charter. The independent certified public accounting firm of Cochran Head Vick & Co., P.C. audited the financial statements contained in this report.

To the best of our knowledge and belief, the financial and other data, as presented herein, is accurate in all material respects; is reported in a manner that presents fairly the financial position and results of operations on a Government-wide basis and on a Fund basis; and that all disclosures necessary to enable the reader to gain an understanding of the City's financial affairs have been included. The Director of Finance prepares this comprehensive annual financial report with the assistance of Finance staff. Responsibility for both the accuracy of the data and the completeness and fairness of the presentation, including all disclosures, rests with management.

Generally Accepted Accounting Principles (GAAP) requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The City of Joplin's MD&A can be found in the Financial Section, immediately following the report of the independent auditors.

The City is required to undergo an annual audit in conformity with the provisions of the Single Audit Act Amendments of 1996 and by the U.S. Office of Management and Budget's (OMB) Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations.* Information related to this single audit, including a schedule of expenditures of federal awards, the independent auditor's reports on internal control over financial reporting and compliance and other matters based on an audit of financial statements performed in accordance with *Government Auditing Standards* and on compliance with requirements that could have a direct and material effect on each major program and on internal control over compliance in accordance with OMB Circular A-133, and a schedule of findings and questioned costs are included in a separately issued report.

The financial reporting entity (the City) encompasses all the funds of the primary government (i.e., the City of Joplin as legally defined), as well as all of its component units. Component units are legally separate entities for which the primary government is financially accountable. The City provides a full range of services to its residents as well as to visitors to the community. These services include police and fire protection, sanitary sewer service, low-income health care services, construction and maintenance of all City infrastructures, convention and tourism promotional activities, park facilities, recreational activities, a regional airport and other administrative services.

In addition, this document includes information relating to the financial activities of the Joplin Public Library, the Joplin Sports Authority and the Joplin TIF Commission, which are considered discretely presented component units of the government for financial reporting purposes. The City Council sets the annual property tax levy for the Library and has appointive authority over its Board of Trustees. The Joplin Sports Authority operates in accordance with its articles of incorporation and currently receives significant operating subsidies from the City. The City Council has appointive authority over the Joplin TIF Commission's Board of Trustees and the City is financially accountable for the Commission. The City's Finance Department provides all accounting services for the Joplin Public Library and the Joplin TIF Commission, while the Joplin Sports Authority maintains its own accounting records. The Library, the Joplin Sports Authority and the Joplin TIF Commission are reported in a separate column in the combined financial statements to emphasize that they are legally separate from the primary government and to differentiate their financial positions and results of operations from those of the primary government.

GOVERNMENT STRUCTURE AND LOCAL ECONOMIC CONDITIONS

The City, incorporated in 1873, is located in the southwest corner of Missouri and is the State's fourth largest metropolitan area. Population growth within the City limits, which covers more than thirty square miles, continues to grow modestly while rapid growth is being experienced in the surrounding regional area.

The City has operated under the council-manager form of government since 1954. Policymaking and legislative authority are vested in the governing council, consisting of nine members. This council is responsible for passing ordinances, adopting the budget, appointing committees and hiring the government's manager, attorney, clerk and municipal judge. The City Manager is responsible for carrying out the policies and ordinances of the governing council, for overseeing the day-to-day operations of the City and for appointing the heads of the City's departments. The City Council is elected on a nonpartisan basis. Council members are elected to four-year staggered terms, with four members being elected from within their respective geographic zones and the remaining five members elected at large. The Mayor and Mayor Pro Tempore are chosen from within the membership of the council by the elected members of that body.

Due in part to Joplin's geographical location, Joplin's business foundation is comprised of a skilled labor force, easy transportation access, and reasonable operating costs. With a daytime population of more than 240,000, Joplin is a regional economy. About 62% of the available labor pool in the area has at least some college experience and almost 93% of potential employees have a high school diploma. Many have technical skill training beyond high school. A recent Joplin Area Chamber of Commerce study identifies four major business sectors for growth. These sectors are distribution centers, administrative office operations, commercial machinery repair and custom computer programming. These sectors complement the existing successful firms in food processing, fabricated metals, transportation equipment, plastics and packaging technologies, customer service centers and retail.

As a service center for the four-state region, Joplin is home to two major hospitals that provide special services and treatment capabilities rivaling those found in major metropolitan areas. More than 300 physicians serve the hospitals and four-state region. Along with the state-of-the-art hospital care are two fully equipped sports medicine clinics, psychological and psychiatric services, major heart and cancer care facilities and many top-quality nursing/retirement centers and extended care facilities.

Major Event

A devastating EF-5 tornado struck Joplin on May 22, 2011. An overview of the disaster and its financial impact are outlined in the Management's Discussion and Analysis section of this financial report. This tornado damaged or destroyed approximately 30% of our community. Despite this historical natural disaster, an unprecedented number of volunteers responded, as well as our local citizens, federal, and state partners. Through this heroic effort, over 90% of the affected population has remained within a 25-mile radius. Approximately 90% of the commercial businesses have rebuilt and reopened. Additionally, the City has retained a Master Developer who is projecting over $800 million of private-public partnership investment in the community over the next five years to continue to recover from the devastating disaster.

FINANCIAL INFORMATION

Management of the City is responsible for establishing and maintaining an internal control structure designed to ensure all assets of the City are protected from loss, theft or misuse as well as to ensure that adequate accounting records are kept and compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles. The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the valuation of costs and benefits requires estimates and judgments by management. As demonstrated by the statements and schedules included in the financial section of this report, the City is committed to meeting its responsibility for sound financial management.

Financial Policies – The City maintains budgetary controls as outlined in its Home Rule Charter. The objective of these budgetary controls is to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the City Council. Activities of General, Special Revenue, Debt Service, Capital Projects, Enterprise, and Internal Service Funds are included in the annual budget appropriations. The level of budgetary control (that is, the level at which expenditures cannot legally exceed the appropriated amount) is maintained by each departmental unit within an individual fund. Any change in the level of appropriation, which increases expenditures for an individual fund, requires City Council action. The City maintains an encumbrance accounting system as one technique of accomplishing budgetary control. City policy also requires the general fund maintain a minimum fund balance equal to twenty-five percent (25%) of total operating expenditures.

Long-Term Financial Planning – The annual budget serves as the foundation for the City's financial planning and control. The budget process begins with detailed requests from each department for evaluation by the Finance Department and the City Manager. Additionally, departments submit future capital requests and pending capital projects for the following five years. An estimate of needs is prepared and presented at a public hearing summarizing the anticipated budget levels for the next fiscal year. The City Manager may revise the budget requests to prepare a proposal that balances available revenues with expenditures for the following fiscal year, while reserving appropriate fund balance levels to meet future capital requests and pending capital projects. Legislative adoption occurs after the Council has reviewed and revised the budget proposal in a series of workshops open to the public.

Currently, the City is building up fund balance in the general fund in anticipation of building and equipping an additional fire station, as well as building a new $6 million public safety training center. Funding for these items is provided by a voter approved, ½ cent sales tax passed in November of 2006 for the purpose of expanding our public safety services.

Major Initiatives – During 2012, the City continued to recover from the EF-5 tornado, as well as continued several major initiatives. The City continued to work on the projects outlined in the ten-year parks/stormwater sales tax initiative, along with projects outlined in the ten-year capital improvement sales tax initiative. Additionally, the City continued to work on rebuilding the two fire stations that were destroyed by the tornado, as well as infrastructure repairs from the tornado.

OTHER INFORMATION

Independent Audit – The Home Rule Charter of the City requires an independent certified public accounting firm to perform an annual audit. The Council contracted with the accounting firm of Cochran Head Vick & Co., P.C. to conduct the audit for the fiscal year ended October 31, 2012. In addition to meeting the requirements of the charter and State Statutes, the audit was designed to meet the requirements of the OMB Circular A-133, *Audits of States, Local Governments and Non Profit Organizations*. Auditing standards generally accepted in the United States of America and the standards set forth in the Government Accountability Office's *Government Auditing Standards* were used by the auditors in conducting the engagement. The auditor's report regarding the basic financial statements along with statements and schedules relating to the individual fund account groups are included in the financial section of this report. Reports by the auditors relating specifically to the single audit requirements may be found in a separately issued report.

Awards – The Government Finance Officers Association (GFOA) has again awarded its Certificate of Achievement for Excellence in Financial Reporting to the City for its comprehensive annual financial report for the fiscal year ended October 31, 2011. This certificate is the highest form of recognition awarded to state and local government entities for excellence in financial reporting. In order to receive the Certificate of Achievement, a governmental unit must publish a clearly readable and efficiently organized comprehensive annual financial report whose contents conform to program standards. Deserving reports must satisfy both generally accepted accounting principles and applicable legal requirements.

This certification, which is only valid for a period of one year, must be applied for annually. This marks the twenty-third consecutive year that the City has received this reporting distinction. We believe that our current comprehensive annual financial report for the year ended October 31, 2012 continues to meet the Certificate of Achievement program requirements and is being submitted to the GFOA to determine its eligibility for another certificate.

Acknowledgments – The preparation of this comprehensive annual financial report is only possible through the dedicated efforts of the entire staff of the City's Finance Department and the cooperation of the numerous departments throughout the City organization. The contributions and assistance offered by each of these individuals is most sincerely appreciated. Due credit should also be given to the City Council for its continued interest and support in planning and conducting the operations of the City in a responsible and progressive manner.

Sincerely,



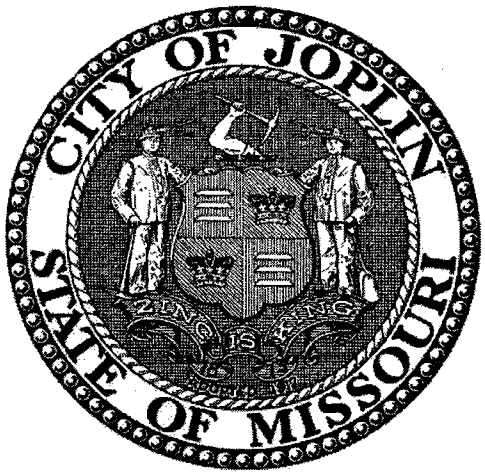
R Mark Rohr
City Manager

Sincerely,



Leslie Jones, CPA, CMA
Director of Finance

FINANCIAL SECTION


CITY OF JOPLIN
STATE OF MISSOURI

CHV & Co

COCHRAN HEAD VICK & CO., P.C.

Certified Public Accountants

1251 NW Briarcliff Pkwy
Suite 125
Kansas City, MO 64116
(816) 584-9955
Fax (816) 584-9958

Independent Auditor's Report

The Honorable Mayor and Members of the City Council
City of Joplin, Missouri

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the City of Joplin, Missouri, as of and for the year ended October 31, 2012, which collectively comprise the City's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the City's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the City, as of October 31, 2012, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated November 19, 2013 on our consideration of the City's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

Other Offices

1333 Meadowlark Lane
Kansas City, KS 66102
(913) 287-4433
(913) 287-0010 FAX

6700 Antioch Rd, Suite 460
Merriam, Kansas 66204
(913) 378-1100
(913) 378-1177 FAX

400 Jules Street
Suite 415
St, Joseph, MO 64501
(816) 364-1118
(816) 364-6144 FAX

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison information and schedules of funding progress as listed in the table of contents be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City's financial statements as a whole. The introductory section, combining and individual nonmajor fund financial statements and schedules, and statistical section are presented for purposes of additional analysis and are not a required part of the financial statements. The combining and individual nonmajor fund financial statements and schedules are the responsibility of management and were derived from and related directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole. The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

November 19, 2013

Cochran Head Vick & Co, P.C

MANAGEMENT'S DISCUSSION AND ANALYSIS

As management of the City of Joplin, Missouri (the City), we offer readers this narrative overview and analysis of the financial activities of the City for the fiscal year ended October 31, 2012. On May 22, 2011, a devastating EF-5 tornado struck our community. The tornado that hit the City of Joplin was the most destructive natural disaster in the City's history, taking the lives of 161 citizens and destroying approximately 30 percent of the community. The City suffered losses to fire stations, fire trucks, police cars, parks, a swimming pool, and other City-owned property and equipment. Following the disaster, Joplin's economy was bolstered by additional sales tax from the recovery, as well as federal and state assistance. During the 2012 fiscal year, the City continued to rebuild and recover from this historic disaster. We encourage readers to consider the information presented here in conjunction with the transmittal letter at the beginning of this report and the City's financial statements, which follow this section.

Financial Highlights

The assets of the City of Joplin, Missouri (the City) exceeded its liabilities at the close of the most recent fiscal year by $250,659,295 (net assets). Of this amount, $43,302,002 (unrestricted net assets) may be used to meet the government's ongoing obligations to citizens and creditors.

The City's total net assets increased $9,849,334. Of this amount, over $9.4 million was from the City's "governmental activities", and the City's "business-type activities" increased $394,605.

The City's total debt increased $3,216,162 (19.4 percent) during the current fiscal year. The City issued new revenue bonds through the State of Missouri Direct Loan Program.

Overview of the Financial Statements

This discussion and analysis is provided as an introduction to the basic financial statements. The basic financial statements consist of three components: government-wide financial statements, fund financial statements, and notes to the basic financial statements. This report also contains required and other supplementary information in addition to the basic financial statements.

Government-wide financial statements. The *government-wide financial statements* are a broad overview of the City's finances presented in a manner similar to a private business. These statements provide both long-term and short-term information about the City's overall financial status.

The *statement of net assets* presents all of the City's assets and liabilities with the difference between the two reported as *net assets.* Net assets are an important measure of the City's overall financial health. The increases and decreases in net assets can be monitored to determine whether the City's financial position is improving or deteriorating.

The *statement of activities* presents information showing how the City's net assets changed during the most recent fiscal year. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of the related cash flow. Thus, revenues and expenses are reported in this statement for certain items that will only result in cash flows in future fiscal periods (e.g. uncollected taxes and earned but unused vacation leave).

The government-wide financial statements report governmental activities of the City, which are principally supported by taxes and intergovernmental revenues, and business-type activities of the City, which are intended to recover all or a significant portion of their costs through user fees and charges. The governmental activities for the City include general government, public safety, public works, highways and streets, environmental, health services, culture and recreation, and social services. The business-type activities for the City include the airport, the sanitary sewerage system, and recreation (which include all nonmajor enterprise funds). The City includes three other entities in its report-the Joplin Sports Authority, the Joplin Public Library, and the Joplin TIF Commission. Although legally separate, these "component units" are important because the City is financially accountable for them.

Fund financial statements. *Fund financial statements* focus on individual parts of the City's government. These statements report the City's operations in more detail than the government-wide financial statements. A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The City uses fund accounting to ensure compliance with finance-related legal requirements. These funds are divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental funds. *Governmental funds* are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near-term inflows and outflows of spendable resources,* as well as on *balances of spendable resources* available at the end of the fiscal year. This information may be useful in evaluating the City's near-term financing requirements.

The focus of governmental funds is narrower than that of the government-wide financial statements, thus it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. This may enable the reader to better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities.*

Proprietary funds. The City has two different types of proprietary funds. *Enterprise funds* are used to report the same functions presented as business-type activities in the government-wide financial statements. *Internal service funds* are an accounting mechanism used to accumulate and allocate costs internally among the City's various functions. The City uses internal service funds to account for its garage service center, emergency communications center and self-insurance activities. Because these services predominately benefit governmental rather than business-type functions, they have been included within the *governmental activities* in the government-wide financial statements.

Fiduciary funds. Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements, since the resources of those funds are not available to support the City's operations. The accounting used for fiduciary funds is much like that used for proprietary funds.

Notes to the basic financial statements. The notes provide additional information that is essential to obtain a full understanding of the data provided in the government-wide and fund financial statements.

Other information. In addition to the basic financial statements and accompanying notes, this report also contains certain *required supplementary information* that further explains and supports the information in the financial statements. This report also contains *other supplementary information* that provides certain combining and individual fund statements and schedules.

Government-wide Financial Analysis

As indicated earlier, net assets may serve as a useful indicator of the City's financial position. As of October 31, 2012, assets exceeded liabilities by $250,659,295. The largest portion of the City's net assets, $177,535,098 (70.8 percent), reflects its investment in capital assets (e.g., land, construction in progress, buildings, improvements, machinery and equipment, and infrastructure) net of related debt. The City uses capital assets to provide services to citizens; therefore these assets are not available for future spending.

NET ASSETS

The following table reflects the condensed Statement of Net Assets as of October 31, 2012 and 2011:

City of Joplin Net Assets

	Governmental Activities		Business-type Activities		Total	
	2012	2011	2012	2011	2012	2011
Current and other assets	$ 75,430,415	$ 71,061,013	$ 12,505,494	$ 9,863,424	$ 87,935,909	$ 80,924,437
Capital assets	120,580,580	118,112,693	72,435,823	69,156,441	193,016,403	187,269,134
Total assets	196,010,995	189,173,706	84,941,317	79,019,865	280,952,312	268,193,571
Other liabilities	4,787,018	6,733,496	2,011,756	704,345	6,798,774	7,437,841
Long-term debt	8,741,555	9,412,517	14,752,688	10,533,252	23,494,243	19,945,769
Total liabilities	13,528,573	16,146,013	16,764,444	11,237,597	30,293,017	27,383,610
Net assets:						
Investment in capital assets, net of related debt	115,482,574	112,007,851	62,052,524	58,773,142	177,535,098	170,780,993
Restricted	25,487,697	23,115,022	4,334,498	4,116,665	29,822,195	27,231,687
Unrestricted	41,512,151	37,904,820	1,789,851	4,892,461	43,302,002	42,797,281
Total net assets	$ 182,482,422	$ 173,027,693	$ 68,176,873	$ 67,782,268	$ 250,659,295	$ 240,809,961

At the end of the current fiscal year, the City is reporting positive balances in all three categories of net assets, both for the government as a whole, as well as for its separate governmental and business-type activities. The City's combined net assets increased to over $250.6 million from approximately $240.8 million as a result of the increase in net assets reflected in the next table. The City's unrestricted net assets for governmental activities were over $41.5 million. Total unrestricted net assets were nearly $1.8 million for the business-type activities.

An additional portion of the City's net assets, over $29.8 million (11.9 percent), represents resources that are subject to external restrictions on their uses. The remaining balance of the City's net assets, approximately $43.3 million (17.3 percent), represents unrestricted net assets that may be used to meet the City's ongoing obligations to citizens and creditors.

Change in Net Assets

The following table reflects the revenues and expenses from the City's activities for the year ended October 31, 2012 and 2011:

City of Joplin Changes in Net Assets

	Governmental Activities		Business-type Activities		Total	
	2012	2011	2012	2011	2012	2011
Revenues:						
Program revenues:						
Charges for services	$ 9,454,064	$ 6,679,304	$ 9,592,177	$ 9,328,892	$ 19,046,241	$ 16,008,196
Operating grants and contributions	9,616,016	10,006,729	-	-	9,616,016	10,006,729
Capital grants and contributions	1,298,047	719,879	1,354,068	693,974	2,652,115	1,413,853
General revenues						
Property taxes	824,116	819,063	-	-	824,116	819,063
Sales and motor vehicle taxes	34,512,788	33,875,180	-	-	34,512,788	33,875,180
Franchise taxes	-	-	6,407,371	6,929,062	6,407,371	6,929,062
Other taxes	1,712,307	1,656,952	-	-	1,712,307	1,656,952
Unrestricted investment earnings	158,669	314,938	278,818	376,741	437,487	691,679
Gain on impairment	-	1,887,043	-	-	-	1,887,043
Other	1,416,855	749,866	35,486	23,832	1,452,341	773,698
Total revenues	58,992,862	56,708,954	17,667,920	17,352,501	76,660,782	74,061,455
Expenses:						
General government	6,142,546	7,327,504	-	-	6,142,546	7,327,504
Public safety	20,280,854	18,099,212	-	-	20,280,854	18,099,212
Public works	5,578,328	3,513,910	-	-	5,578,328	3,513,910
Highways and streets	10,892,685	10,279,373	-	-	10,892,685	10,279,373
Environmental	2,159,631	2,115,599	-	-	2,159,631	2,115,599
Health services	2,757,934	2,342,228	-	-	2,757,934	2,342,228
Culture and recreation	6,810,232	4,749,032	-	-	6,810,232	4,749,032
Social services	1,622,820	1,772,318	-	-	1,622,820	1,772,318
Interest on long-term debt	311,889	287,027	-	-	311,889	287,027
Airport	-	-	2,344,311	2,406,838	2,344,311	2,406,838
Sanitary sewer	-	-	7,189,535	6,373,283	7,189,535	6,373,283
Recreation	-	-	720,683	1,153,791	720,683	1,153,791
Total expenses	56,556,919	50,486,203	10,254,529	9,933,912	66,811,448	60,420,115
Increase (decrease) in net assets before transfers	2,435,943	6,222,751	7,413,391	7,418,589	9,849,334	13,641,340
Transfers	7,018,786	7,203,321	(7,018,786)	(7,203,321)	-	-
Changes in net assets	9,454,729	13,426,072	394,605	215,268	9,849,334	13,641,340
Net assets, beginning	173,027,693	159,601,621	67,782,268	67,567,000	240,809,961	227,168,621
Net assets, ending	$ 182,482,422	$ 173,027,693	$ 68,176,873	$ 67,782,268	$ 250,659,295	$ 240,809,961

Governmental Activities

Governmental activities increased the City's net assets by over $9.4 million. Sales and motor vehicle taxes, the largest governmental category, totaled over $34.5 million or 58.5% of total governmental revenue. Revenues from governmental activities total over $58.9 million or 77.0% of the total City revenues.

The increase in governmental net assets when compared to the prior year is primarily a result of an increase of over $2.7 million in total governmental charges for services as a result of increased rebuilding activity in our community following the federal disaster. Total governmental activities expenses increased by over $6 million as a result of rebuilding two fire stations lost in the tornado and other recovery related items.

The following table shows total cost of services and net cost of services of the governmental activities for the year ended October 31, 2012 and 2011:

Net Cost of City of Joplin's Governmental Activities

	Total Costs of Services		Net Costs of Services	
	2012	2011	2012	2011
General government	$ 6,142,546	$ 7,327,504	$ 1,863,800	$ 2,636,494
Public safety	20,280,854	18,099,212	18,657,594	16,543,004
Public works	5,578,328	3,513,910	2,341,352	2,090,395
Highways and streets	10,892,685	10,279,373	6,180,618	6,644,867
Environmental	2,159,631	2,115,599	184,437	217,076
Health services	2,757,934	2,342,228	1,102,024	1,124,187
Culture and recreation	6,810,232	4,749,032	5,603,224	3,395,542
Social services	1,622,820	1,772,318	(56,146)	173,879
Interest on long-term debt	311,889	287,027	311,889	287,027
Total	$ 56,556,919	$ 50,486,203	$ 36,188,792	$ 33,112,471

As previously noted, expenditures from governmental activities total over $56.5 million. However, the net costs of these services were over $36.1 million. The difference represents direct revenues received from charges for services of over $9.4 million, operating grants and contributions of over $9.6 million, and capital grants and contributions of nearly $1.3 million. Taxes and other revenues of over $38.6 million were collected to cover these net costs.

Business-type Activities

For the fiscal year ended October 31, 2012 business-type revenues totaled over $17.6 million, or 23.0% of the total City revenues.

Business-type activities increased the City's net assets by $394,605.

- The sanitary sewer system recorded an increase of $895,546 in net assets for the year, which is primarily attributed to operating income of nearly $1.1 million.
- The airport recorded a decrease of $861,847 in net assets for the year, which is attributed to operating loss of over $1.7 million, less capital contributions and transfers.
- The nonmajor enterprise funds recorded an increase of $310,988 in net assets for the year, which is primarily attributed to operating income of $316,767.

Financial Analysis of the City's Funds

Governmental Funds

As of the end of the current fiscal year, the City's governmental funds have a combined fund balance of over $56 million (an increase of 9.1 percent). The fund balance of the General Fund increased nearly $2.5 million during the fiscal year, due to an increase in licenses and permits revenue related to rebuilding the community following the federal disaster. The City met its City Resolution 2011-015 requiring a minimum fund balance equal to 25% of total operating expenditures.

The fund balance in the Parks/Storm Water Sales Tax fund increased $487,253 as this fund continues to build reserves to fund future stormwater and parks projects as set forth in the sales tax initiative.

The fund balance in the Transportation Sales Tax fund decreased $700,750 as the City doubled the annual street projects due to the postponement of the program during the 2011 fiscal year, following the disaster.

The fund balance in the Capital Improvement Sales fund increased nearly $2.4 million as this fund continues to build reserves to fund future capital projects as set forth in the sales tax initiative.

Proprietary Funds

The City's proprietary fund statements provide the same type of information found in the government-wide statements but in more detail.

Unrestricted net assets (deficit) of the airport and sanitary sewer funds at the end of the year amounted to ($492,620) and $564,603, respectively. Other factors concerning the finances of these funds have been addressed in the discussion of the City's business-type activities.

General Fund Budgetary Highlights

Differences between the original and the final amended budget can be summarized as follows:

- The original revenue budget of $21,579,074 was increased to $22,973,898, which represents an increase of $1,394,824.
- The original expenditure budget of $25,335,357 increased to $33,984,106, which represents an increase of $8,648,749.

The revenue budget amendments were due to additional grants related to the federal disaster received during the year that were unknown at the time of the budget compilation, as well as donations received following the disaster. The expenditure budget amendments were primarily due additional expenditures related to the recovery from the EF-5 tornado that struck on May 22, 2011.

Actual revenues were $4,014,148 more than budgeted, due to an increase in license and permit revenue due to rebuilding following the disaster. Intergovernmental revenue was $273,623 less than budgeted, while revenue from taxes was $1,903,362 more than anticipated and licenses and permits revenue was $1,956,951 more than anticipated.

Actual general government expenditures were $225,412 less than budgeted, due to positions that were not filled for the entire year.

Ending fund balance increased to over $28.1 million (nearly $7.1 million higher than originally budgeted).

Capital Asset and Debt Administration

Capital Assets

The City's investment in capital assets for its governmental and business-type activities as of October 31, 2012, amounts to $193,016,403 (net of accumulated depreciation). This investment in capital assets includes land, buildings, improvements, collections systems, machinery and equipment, and infrastructure.

Major capital events during the current fiscal year included the following:

- Began work on improving the 20th Street Corridor with TIGER grant funds.
- Continued the $35 million wastewater treatment plant expansion.
- Continued progress on rebuilding the two fire stations lost during the disaster.
- Continued progress on a comprehensive hiking/biking trails system that will provide recreation and transportation by bicycle and foot.
- Continued the new sidewalk improvement and upgrade program.
- Continued the recovery and rebuilding from the EF-5 tornado.
- Completed the widening of Zora Street.
- Completed an additional fire station using public safety sales tax proceeds.

City of Joplin Capital Assets
(net of depreciation)

	Governmental Activities		Business-Type Activities		Total	
	2012	2011	2012	2011	2012	2011
Land	$ 11,161,121	$ 10,357,783	$ 1,808,500	$ 1,808,500	$ 12,969,621	$ 12,166,283
Historical Collection	2,173,000	2,173,000	-	-	2,173,000	2,173,000
Construction in Process	11,756,877	8,570,138	13,658,094	7,637,583	25,414,971	16,207,721
Buildings	15,901,446	16,477,290	22,596,891	24,572,042	38,498,337	41,049,332
Improvements	5,958,824	4,288,226	3,011,581	3,249,723	8,970,405	7,537,949
Machinery & Equipment	9,220,228	9,507,837	1,084,376	1,175,639	10,304,604	10,683,476
Infrastructure	64,409,084	66,738,419	-	-	64,409,084	66,738,419
Sewer System	-	-	30,276,381	30,712,954	30,276,381	30,712,954
Total	$ 120,580,580	$ 118,112,693	$ 72,435,823	$ 69,156,441	$ 193,016,403	$ 187,269,134

During fiscal year 2011, the EF-5 tornado caused physical damage to the City's capital assets. As a result, certain assets were destroyed, while other assets were damaged. The City evaluated its capital assets in accordance with Governmental Accounting Standards Board (GASB) Statement No. 42, *Accounting and Financial Reporting for Impairment of Capital Assets and for Insurance Recoveries.* For additional information on capital assets, see Note 7 to the Basic Financial Statements.

Debt Administration

At the end of fiscal year 2012, the City had a total of nearly $19.8 million of outstanding debt. This was an increase of $3,216,162 or 19.4% from the previous year. The increase was due primarily to the issuance of new revenue bonds through the State of Missouri Direct Loan Program during the current year.

City of Joplin Outstanding Debt

	Governmental Activities		Business-Type Activities		Total	
	2012	2011	2012	2011	2012	2011
Certificates of Participation	$ 4,115,000	$ 4,720,000	$ -	$ -	$ 4,115,000	$ 4,720,000
Equipment Lease	1,063,006	1,384,844	-	-	1,063,006	1,384,844
Revenue Bonds	-	-	14,617,327	10,474,327	14,617,327	10,474,327
Total	$ 5,178,006	$ 6,104,844	$ 14,617,327	$ 10,474,327	$ 19,795,333	$ 16,579,171

For additional information on debt administration, see Note 9 to the Basic Financial Statements.

Economic Factors and Next Year's Budget and Rates

- The City will continue to recover and rebuild from the EF-5 tornado that affected over 30% of our community. The cost of eligible repairs that are not reimbursed by insurance will be reimbursed by FEMA and SEMA through the Public Assistance program. For this disaster, repairs to facilities are reimbursed by FEMA at 75 percent, 10 percent by SEMA and the City funds the remaining 15 percent. However, the city portion will be offset by the record-setting donated resources recorded on this disaster.
- The voters approved a $35 million sewer bond issue. The second phase of this construction from these funding mechanisms will continue in 2013.
- The City will continue several major capital projects as outlined in the two capital sales tax initiatives.

All of these factors were considered in preparing the City's budget for the 2013 fiscal year.

Requests for Information

This financial report is designed to provide the reader with a general overview of the City's finances. Questions or requests for more information concerning any of the information provided in this report should be directed to Leslie Haase, Finance Director, Finance Department, City of Joplin, 602 South Main Street, Joplin, MO 64801.

Exhibit 1

City of Joplin, Missouri
Statement of Net Assets
October 31, 2012

	Governmental Activities	Business-type Activities	Total Primary Government	Component Units
Assets				
Cash and investments	$ 53,829,522	$ 4,081,060	$ 57,910,582	$ 2,626,269
Receivables:				
Taxes	5,650,899	-	5,650,899	79,935
Interest	6,530	21	6,551	-
Accounts	1,368,877	2,101,999	3,470,876	31,008
Intergovernmental	10,071,937	1,268,229	11,340,166	139,413
Special assessments	179,211	-	179,211	-
Loans	2,610,865	-	2,610,865	-
Due from primary government	-	-	-	362,768
Internal balances	(366,311)	366,311	-	-
Inventories and prepaids	928,379	117,529	1,045,908	29,657
Restricted cash and cash equivalents	1,150,506	4,334,498	5,485,004	-
Bond issuance cost	-	235,847	235,847	-
Capital Assets:				
Not being depreciated	25,090,998	15,466,594	40,557,592	227,500
Being depreciated, net of depreciation	95,489,582	56,969,229	152,458,811	1,785,004
Total assets	196,010,995	84,941,317	280,952,312	5,281,554
Liabilities				
Accounts payable	2,023,371	1,813,734	3,837,105	61,700
Accrued payroll and benefits	873,334	73,507	946,841	59,819
Accrued interest	32,043	-	32,043	-
Payable from restricted assets:				
Deposits	294,300	-	294,300	-
Accrued interest	-	89,805	89,805	-
Due to component unit	362,768	-	362,768	-
Unearned revenue	425,000	34,710	459,710	-
Self Insurance claims	776,202	-	776,202	-
Long term liabilities:				
Due in one year	1,853,067	1,658,648	3,511,715	350,000
Due in more than one year	6,888,488	13,094,040	19,982,528	17,672,248
Total liabilities	13,528,573	16,764,444	30,293,017	18,143,767
Net Assets (Deficit)				
Invested in capital assets, net of related debt	115,482,574	62,052,524	177,535,098	2,012,504
Restricted :				
Capital projects	17,935,854	-	17,935,854	-
Culture and recreation	1,674,516	-	1,674,516	-
Health services	516,289	-	516,289	-
Economic development	4,140,423	-	4,140,423	-
Debt service	98,596	1,475,198	1,573,794	-
Capital replacement	-	2,859,300	2,859,300	-
Other	361,106	-	361,106	-
Library	-	-	-	2,496,049
Permanent funds:				
Expendable	56,835	-	56,835	-
Nonexpendable	704,078	-	704,078	-
Unrestricted (deficit)	41,512,151	1,789,851	43,302,002	(17,370,766)
Total net assets (deficit)	$ 182,482,422	$ 68,176,873	$ 250,659,295	$ (12,862,213)

See the notes to the basic financial statements

City of Joplin, Missouri
Statement of Activities
For the Year Ended October 31, 2012

Functions/Programs	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net Revenue (Expense) and Changes in Net Assets: Primary Government: Governmental Activities	Primary Government: Business-Type Activities	Primary Government: Total	Component Units
Primary government:								
Governmental activities:								
General government	$ 6,142,546	$ 3,134,158	$ 1,144,588	$ -	$ (1,863,800)	$ -	$ (1,863,800)	$ -
Public safety	20,280,854	368,550	1,173,956	80,754	(18,657,594)	-	(18,657,594)	-
Public works	5,578,328	2,400,976	-	836,000	(2,341,352)	-	(2,341,352)	-
Highways and streets	10,892,685	798,408	3,532,366	381,293	(6,180,618)	-	(6,180,618)	-
Environmental	2,159,631	1,937,212	37,982	-	(184,437)	-	(184,437)	-
Health services	2,757,934	112,831	1,543,079	-	(1,102,024)	-	(1,102,024)	-
Culture and recreation	6,810,232	519,641	687,367	-	(5,603,224)	-	(5,603,224)	-
Social services	1,622,820	182,288	1,496,678	-	56,146	-	56,146	-
Interest on general long term debt	311,889	-	-	-	(311,889)	-	(311,889)	-
Total governmental activities	56,556,919	9,454,064	9,616,016	1,298,047	(36,188,792)	-	(36,188,792)	-
Business-type activities:								
Airport	2,344,311	622,846	-	320,011	-	(1,401,454)	(1,401,454)	-
Sanitary sewer	7,189,535	7,929,771	-	1,034,057	-	1,774,293	1,774,293	-
Recreation and other	720,683	1,039,560	-	-	-	318,877	318,877	-
Total business-type activities	10,254,529	9,592,177	-	1,354,068	-	691,716	691,716	-
Total primary government	$ 66,811,448	$ 19,046,241	$ 9,616,016	$ 2,652,115	(36,188,792)	691,716	(35,497,076)	-
Component Units:								
Joplin Public Library	$ 1,790,327	$ 124,284	$ 261,085	$ -	-	-	-	(1,404,958)
Joplin Sports Authority	463,862	145,805	297,469	-	-	-	-	(20,588)
TIF Commission	1,490,793	-	-	-	-	-	-	(1,490,793)
Total	$ 3,744,982	$ 270,089	$ 558,554	$ -	-	-	-	(2,916,339)
General revenues:								
Taxes:								
Sales taxes					32,720,597	-	32,720,597	962,772
Motor vehicle taxes					1,792,191	-	1,792,191	-
Property taxes					824,116	-	824,116	1,539,203
Franchise taxes					-	6,407,371	6,407,371	14,612
Intergovernmental activity taxes					-	-	-	739,943
Hotel motel taxes					1,228,220	-	1,228,220	-
Cigarette taxes					288,984	-	288,984	-
Other taxes					195,103	-	195,103	-
Unrestricted investment earnings					158,669	278,818	437,487	9,923
Miscellaneous					1,416,855	35,486	1,452,341	313,417
Transfers					7,018,786	(7,018,786)	-	-
Total general revenue and transfers					45,643,521	(297,111)	45,346,410	3,579,870
Change in net assets					9,454,729	394,605	9,849,334	663,531
Net assets (deficit) - beginning of year					173,027,693	67,782,268	240,809,961	(13,525,744)
Net assets (deficit) - end of year					$ 182,482,422	$ 68,176,873	$ 250,659,295	$ (12,862,213)

See the notes to the basic financial statements

Exhibit 3

City of Joplin, Missouri
Balance Sheet - Governmental Funds
October 31, 2012

	General	Parks/Storm Water Sales Tax	Transportation Sales Tax	Capital Improvement Sales Tax	Nonmajor Governmental Funds	Total Governmental Funds
Assets						
Pooled cash and investments	$ 25,537,179	$ 4,949,647	$ 25,553	$ 10,381,577	$ 7,311,916	$ 48,205,872
Receivables:						
Taxes	3,052,827	508,479	1,163,741	762,705	163,147	5,650,899
Interest	3,232	-	-	3,244	33	6,509
Accounts	570,739	-	435,947	-	309,694	1,316,380
Intergovernmental	4,396,744	-	4,146,747	1,373	1,507,419	10,052,283
Special assessments	-	-	-	-	179,211	179,211
Loans	-	-	-	-	2,610,865	2,610,865
Due from other funds	527,415	-	455,000	-	-	982,415
Inventories	121,362	175	328,837	-	31,611	481,985
Prepaids	22,001	-	-	-	28,607	50,608
Restricted cash and cash equivalents	294,300	-	-	-	556,210	850,510
Total Assets	$ 34,525,799	$ 5,458,301	$ 6,555,825	$ 11,148,899	$ 12,698,713	$ 70,387,537
Liabilities and Fund Balances						
Liabilities:						
Accounts payable	$ 620,873	$ 304,674	$ 102,221	$ 129,177	$ 788,412	$ 1,945,357
Accrued payroll and benefits	634,478	4,526	71,347	1,207	118,200	829,758
Payable from restricted assets:						
Deposits payable	294,300	-	-	-	-	294,300
Due to other funds	-	-	-	-	527,415	527,415
Due to component unit	212,508	34,944	66,394	48,922	-	362,768
Deferred revenue	4,625,450	400,000	4,062,386	1,373	1,257,348	10,346,557
Total Liabilities	6,387,609	744,144	4,302,348	180,679	2,691,375	14,306,155
Fund balances:						
Nonspendable	143,363	175	328,837	-	764,296	1,236,671
Restricted	-	4,713,982	1,924,640	10,968,220	6,787,547	24,394,389
Committed	1,278,945	-	-	-	12,671	1,291,616
Assigned	573,958	-	-	-	2,879,867	3,453,825
Unassigned (deficit)	26,141,924	-	-	-	(437,043)	25,704,881
Total fund balances	28,138,190	4,714,157	2,253,477	10,968,220	10,007,338	56,081,382
Total liabilities and fund balances	$ 34,525,799	$ 5,458,301	$ 6,555,825	$ 11,148,899	$ 12,698,713	$ 70,387,537

See the notes to the basic financial statements

Exhibit 3.1

City of Joplin, Missouri
Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Assets
October 31, 2012

Fund balances of governmental funds	$	56,081,382
Amounts reported for governmental activities in the statement of net assets are different because:		
Capital assets used in governmental activities are not financial resources and therefore are not reported in the governmental fund statements.		118,711,295
Long-term liabilities for items such as bonds and certificates of participation are not current obligations and, therefore, not recorded in the governmental fund statements (excluding $776,202 in self insurance claims and $1,140,864 in capital lease obligations, accrued compensated absences, and other post employment benefit obligations which are included in total charges for internal service funds).		(7,600,691)
Certain revenues are not available to pay for current period expenditures and therefore are deferred in the governmental funds.		9,921,557
Internal service funds are used by management to charge the costs of certain activities to individual funds. The assets and liabilities of the internal service funds are included in the governmental activities in the statement of net assets.		5,377,104
Liabilities for interest on long-term debt are recognized only when due in the governmental fund statements but are accrued in the government-wide statements.		(8,225)
Net assets of governmental activities	$	182,482,422

See the notes to the basic financial statements

Exhibit 4

City of Joplin, Missouri
Statement of Revenues, Expenditures and
Changes in Fund Balances - Governmental Funds
Year Ended October 31, 2012

	General	Parks/Storm Water Sales Tax	Transportation Sales Tax	Capital Improvement Sales Tax	Nonmajor Governmental Funds	Total Governmental Funds
Revenues:						
Taxes	$ 18,970,362	$ 3,113,645	$ 8,037,773	$ 4,679,992	$ 2,246,522	$ 37,048,294
Intergovernmental	817,025	-	861,403	200,000	3,584,474	5,462,902
Licenses and permits	3,199,901	-	-	-	46,213	3,246,114
Charges for services	312,688	-	798,408	-	3,118,052	4,229,148
Fines and forfeitures	2,506,014	-	-	-	-	2,506,014
Interest	99,545	-	2,628	31,833	13,906	147,912
Other	1,082,511	-	20,402	-	292,535	1,395,448
Total Revenues	26,988,046	3,113,645	9,720,614	4,911,825	9,301,702	54,035,832
Expenditures:						
Current:						
General government	6,020,896	-	-	-	9,906	6,030,802
Public safety	22,295,864	-	-	-	-	22,295,864
Public works	3,876,539	-	-	3,350,241	75,606	7,302,386
Highway and streets	-	918,777	8,391,951	-	-	9,310,728
Environmental	-	-	-	-	2,162,317	2,162,317
Health services	-	-	-	-	2,785,105	2,785,105
Culture and recreation	535,200	1,622,230	-	-	5,200,589	7,358,019
Social services	-	-	-	-	1,636,645	1,636,645
Capital outlay	-	-	-	-	383,001	383,001
Debt service:						
Principal	-	-	-	-	5,005,000	5,005,000
Interest	-	-	-	-	317,740	317,740
Total expenditures	32,728,499	2,541,007	8,391,951	3,350,241	17,575,909	64,587,607
Excess of revenues over (under) expenditures	(5,740,453)	572,638	1,328,663	1,561,584	(8,274,207)	(10,551,775)
Other financing sources (uses):						
Transfers in	9,201,616	-	-	500,000	3,105,000	12,806,616
Transfers out	(3,105,000)	(85,385)	(2,198,796)	(37,968)	(213,120)	(5,640,269)
Refunding bonds issued	-	-	-	-	4,400,000	4,400,000
Insurance proceeds	2,109,501	-	160,493	335,000	1,037,020	3,642,014
Sale of capital assets	8,461	-	8,890	7,000	-	24,351
Total other financing sources (uses)	8,214,578	(85,385)	(2,029,413)	804,032	8,328,900	15,232,712
Net change in fund balances	2,474,125	487,253	(700,750)	2,365,616	54,693	4,680,937
Fund balances - beginning of year	25,664,065	4,226,904	2,954,227	8,602,604	9,952,645	51,400,445
Fund Balances - end of year	$ 28,138,190	$ 4,714,157	$ 2,253,477	$ 10,968,220	$ 10,007,338	$ 56,081,382

See the notes to the basic financial statements

Exhibit 4.1

City of Joplin, Missouri
Reconciliation of the Governmental Funds Statement of Revenues, Expenditures and Changes in Fund Balances to the Statement of Activities
For the Year Ended October 31, 2012

Amounts reported for governmental activities in the statement of activities are different because:	
Net change in fund balances - total governmental funds	$ 4,680,937
Governmental funds report capital outlays as expenditures. However, in the Statement of Activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.	
Capital outlay costs in excess of capitalization threshold	10,366,848
Depreciation	(7,465,567)
Disposals/impairment of capital assets	(71,593)
Revenues in the statement of activities that do not provide current financial resources are reported as deferred revenue in the governmental funds.	870,715
The issuance of long-term debt provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction has any effect on net assets. Also, governmental funds report the effect of issuance costs, premiums, discounts and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. This amount is the net effect of these differences in the treatment of long-term debt and related items.	
Issuance of refunding debt	(4,400,000)
Payments on long term debt	5,005,000
Amortization of bond issuance costs	(7,313)
Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.	
Change in net pension liabilities	(226,950)
Change in accrued compensated absences	(44,082)
Change in net OPEB obligations	(48,989)
Change in accrued interest	73,650
Internal service funds are used by management to charge the costs of certain activities, such as insurance and garage charges, to individual funds. The net income of the internal service funds is reported with the governmental activities.	722,073
Change in net assets of governmental activities	$ 9,454,729

See the notes to the basic financial statements

Exhibit 5

City of Joplin, Missouri
Statement of Net Assets
Proprietary Funds
October 31, 2012

	Enterprise Funds				
	Airport	Sanitary Sewer	Nonmajor Enterprise Funds	Total	Internal Service Funds
Assets					
Current assets:					
Pooled cash and investments	$ 4,957	$ 3,169,715	$ 906,388	$ 4,081,060	$ 5,623,650
Receivables, net:					
Interest	-	21	-	21	21
Accounts	30,082	2,069,917	2,000	2,101,999	52,497
Intergovernmental	271,545	995,517	1,167	1,268,229	19,654
Inventory	1,626	88,616	22,916	113,158	195,438
Prepaids	2,372	1,999	-	4,371	200,348
Restricted cash and cash equivalents:					
Deposits	-	-	-	-	299,996
Capital replacement	-	2,859,300	-	2,859,300	-
Bond debt service	-	1,475,198	-	1,475,198	-
Total current assets	310,582	10,660,283	932,471	11,903,336	6,391,604
Noncurrent assets:					
Capital assets:					
Not being depreciated	1,613,722	13,852,872	-	15,466,594	-
Being depreciated, net of depreciation	17,674,097	38,468,981	826,151	56,969,229	1,869,285
Unamortized bond issue costs	-	235,847	-	235,847	-
Total noncurrent assets	19,287,819	52,557,700	826,151	72,671,670	1,869,285
Total assets	19,598,401	63,217,983	1,758,622	84,575,006	8,260,889
Liabilities					
Current liabilities:					
Accounts payable	279,477	1,530,213	4,044	1,813,734	78,014
Accrued payroll and benefits	9,715	53,049	10,743	73,507	43,576
Accrued interest	-	-	-	-	23,818
Self insurance claims	-	-	-	-	247,850
Current liabilities (payable from restricted assets):					
Accrued interest	-	89,805	-	89,805	-
Current portion of long-term debt, net	8,405	1,643,334	6,909	1,658,648	370,766
Total current liabilities:	297,597	3,316,401	21,696	3,635,694	764,024
Noncurrent liabilities:					
Unearned revenue	34,710	-	-	34,710	-
Self insurance claims	-	-	-	-	528,352
Due to other funds	455,000	-	-	455,000	-
Long-term debt, net	15,895	13,063,927	14,218	13,094,040	770,098
Total noncurrent liabilities	505,605	13,063,927	14,218	13,583,750	1,298,450
Total liabilities	803,202	16,380,328	35,914	17,219,444	2,062,474
Net assets (deficit)					
Invested in capital assets, net of related debt	19,287,819	41,938,554	826,151	62,052,524	484,441
Restricted for debt service	-	1,475,198	-	1,475,198	-
Restricted for capital replacement	-	2,859,300	-	2,859,300	-
Unrestricted (deficit)	(492,620)	564,603	896,557	968,540	5,713,974
Total net assets	$ 18,795,199	$ 46,837,655	$ 1,722,708	67,355,562	$ 6,198,415
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds.				821,311	
Total net assets				$ 68,176,873	

See the notes to the basic financial statements

Exhibit 6

City of Joplin, Missouri
Statement of Revenues, Expenses, and Changes in Fund Net Assets
Proprietary Funds
For the Year Ended October 31, 2012

	Airport	Sanitary Sewer	Nonmajor Enterprise Funds	Total	Internal Service Funds
Operating revenues:					
Charges for services	$ 618,396	$ 7,929,771	$ 1,039,560	$ 9,587,727	$ 9,429,361
Other	4,450	-	-	4,450	74,754
Total operating revenues	622,846	7,929,771	1,039,560	9,592,177	9,504,115
Operating expenses:					
Personnel services	395,834	1,738,616	329,825	2,464,275	1,228,394
Supplies	59,178	177,522	99,044	335,744	1,789,666
Contractual services	471,874	2,548,655	148,820	3,169,349	5,186,836
Depreciation and amortization	1,420,632	2,367,053	145,104	3,932,789	465,343
Total operating expenses	2,347,518	6,831,846	722,793	9,902,157	8,670,239
Operating income (loss)	(1,724,672)	1,097,925	316,767	(309,980)	833,876
Nonoperating revenues (expenses):					
Franchise fees	-	6,407,371	-	6,407,371	-
Intergovermental grants	-	-	-	-	57,638
Insurance reimbursements and settlements	6,080	837	-	6,917	56,362
Interest income	-	278,811	7	278,818	10,759
Interest expense and fiscal charges	-	(402,290)	-	(402,290)	(60,486)
Other income	-	28,569	-	28,569	21,403
Total nonoperating revenues (expenses)	6,080	6,313,298	7	6,319,385	85,676
Income (loss) before contributions and transfers	(1,718,592)	7,411,223	316,774	6,009,405	919,552
Capital contributions	320,011	1,034,057	-	1,354,068	-
Transfers in	650,000	-	-	650,000	-
Transfers out	(113,266)	(7,549,734)	(5,786)	(7,668,786)	(147,561)
Change in net assets	(861,847)	895,546	310,988	344,687	771,991
Net assets-beginning of year	19,657,046	45,942,109	1,411,720	67,010,875	5,426,424
Net assets-end of year	$ 18,795,199	$ 46,837,655	$ 1,722,708	67,355,562	$ 6,198,415

Change in net assets, enterprise funds	344,687
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds.	49,918
Change in net assets	$ 394,605

See the notes to the basic financial statements

Exhibit 7

City of Joplin, Missouri
Statement of Cash Flows
Proprietary Funds
For the Year Ended October 31, 2012

	Airport	Sanitary Sewer	Nonmajor Enterprise Funds	Total	Internal Service Funds
Cash Provided by (Used in) Operating Activities:					
Receipts from customers	$ 623,159	$ 7,995,451	$ 1,039,270	$ 9,657,880	$ 9,513,785
Payments to suppliers	(292,677)	(1,628,080)	(245,628)	(2,166,385)	(7,469,279)
Payments to employees	(392,309)	(1,683,843)	(322,834)	(2,398,986)	(1,196,021)
Net Cash Provided by (Used in) Operating Activities	(61,827)	4,683,528	470,808	5,092,509	848,485
Cash Provided by (Used in) Noncapital Financing Activities					
Transfers in	650,000	-	-	650,000	-
Transfers out	(113,266)	(7,549,734)	(5,786)	(7,668,786)	-
Advances from other funds	(275,000)	-	-	(275,000)	(147,561)
Franchise fees received	-	6,407,371	-	6,407,371	-
Insurance reimbursements and settlements	6,080	837	-	6,917	56,362
Net Cash Provided by (Used in) Noncapital Financing Activities	267,814	(1,141,526)	(5,786)	(879,498)	(91,199)
Cash Provided by (Used in) Investing Activities:					
Proceeds from investment maturities	-	3,023,012	100,000	3,123,012	800,000
Interest received	-	295,583	7	295,590	11,534
Net Cash Provided by (Used in) Investing Activities	-	3,318,595	100,007	3,418,602	811,534
Cash Provided by (Used In) Capital and Related Financing Activities:					
Interest paid	-	(410,443)	-	(410,443)	(67,700)
Principal payments	-	(1,512,254)	-	(1,512,254)	(321,837)
Proceeds from the issuance of debt	-	5,684,000	-	5,684,000	-
Intergovernmental grants	(272,446)	(858,490)	-	(1,130,936)	-
Purchases of capital assets	68,329	(5,926,432)	-	(5,858,103)	(103,542)
Net Cash Provided by (Used in) Capital and Related Financing Activities	(204,117)	(3,023,619)	-	(3,227,736)	(493,079)
Net Increase (Decrease) in Cash and Cash Equivalents	1,870	3,836,978	565,029	4,403,877	1,075,741
Cash and cash equivalents, beginning of year	3,087	3,167,235	341,359	3,511,681	4,256,156
Cash and cash equivalents, end of year	4,957	7,004,213	906,388	7,915,558	5,331,897
Investments	-	500,000	-	500,000	500,000
Total cash and investments reported on the Statement of Net Assets	$ 4,957	$ 7,504,213	$ 906,388	$ 8,415,558	$ 5,923,646
Cash and investments as reported on the Statement of Net Assets:					
Pooled cash and investments	$ 4,957	$ 3,169,715	$ 906,388	$ 4,081,060	$ 5,623,650
Restricted cash and cash equivalents	-	4,334,498	-	4,334,498	299,996
Total pooled cash and cash equivalents	$ 4,957	$ 7,504,213	$ 906,388	$ 8,415,558	$ 5,923,646
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:					
Operating Income (Loss)	$ (1,724,672)	$ 1,097,925	$ 316,767	$ (309,980)	$ 833,876
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operations:					
Depreciation and amortization	1,420,632	2,367,053	145,104	3,932,789	465,343
Non-operating income	-	28,569	-	28,569	21,403
Change in assets and liabilities					
Accounts receivable	313	37,111	(290)	37,134	(11,733)
Inventories	2,637	(17,193)	286	(14,270)	(38,289)
Prepaids	64	(1,909)	-	(1,845)	(55,149)
Accounts payable	235,674	1,117,199	1,950	1,354,823	(300,843)
Accrued payroll and benefits	3,525	54,773	6,991	65,289	31,843
Long-term debt	-	-	-	-	530
Insurance claims	-	-	-	-	(98,496)
Net Cash Provided by (Used in) Operating Activities	$ (61,827)	$ 4,683,528	$ 470,808	$ 5,092,509	$ 848,485

See the notes to the basic financial statements

Exhibit 8

City of Joplin, Missouri
Statement of Fiduciary Net Assets
Fiduciary Funds
October 31, 2012

Assets	Agency	Policemen's and Firemen's Pension
Pooled cash and cash equivalents	$ 566,484	$ -
Cash	-	742,753
Investments:		
Mutual funds:		
Equity	-	14,696,555
Fixed Income	-	12,915,620
Interest receivable	-	4,456
Total assets	566,484	28,359,384
Liabilities		
Held for other parties	566,484	-
Total liabilities	$ 566,484	-
Net assets		
Held in trust for pension benefits		$ 28,359,384

See the notes to the basic financial statements

Exhibit 9

City of Joplin, Missouri
Statement of Changes in Fiduciary Net Assets
Fiduciary Funds
For the Year Ended October 31, 2012

	Policemen's and Firemen's Pension
Additions	
Contributions:	
Employer	$ 2,502,639
Plan members	1,417,773
Total contributions	3,920,412
Investment income:	
Net appreciation in fair value of investments	1,103,668
Interest and dividends	802,223
Investment expenses	(70,510)
Total investment income	1,835,381
Total additions	5,755,793
Deductions	
Benefits paid	2,578,848
Refunds of contributions	1,834,594
Administrative expenses	51,299
Total deductions	4,464,741
Change in net assets	1,291,052
Net assets, beginning of year	27,068,332
Net assets, end of year	$ 28,359,384

See the notes to the basic financial statements

Exhibit 10

City of Joplin, Missouri
Combining Statement of Net Assets - Discretely Presented Component Units
October 31, 2012

	Governmental Activities			Business-Type Activities	
	Joplin Public Library	Joplin TIF Commission	Total Governmental Component Units	Joplin Sports Authority	**Total Component Units**
Assets					
Cash and investments	$ 2,514,851	$ 47,692	$ 2,562,543	$ 63,726	$ 2,626,269
Receivables:					
Taxes	79,935	-	79,935	-	79,935
Accounts	-	-	-	31,008	31,008
Intergovernmental	-	139,413	139,413	-	139,413
Due from primary government	-	362,768	362,768	-	362,768
Inventories and prepaids	5,600	-	5,600	24,057	29,657
Capital assets:					
Not being depreciated	227,500	-	227,500	-	227,500
Being depreciated, net of depreciation	1,767,830	-	1,767,830	17,174	1,785,004
Total Assets	4,595,716	549,873	5,145,589	135,965	5,281,554
Liabilities					
Accounts payable	35,390	23,113	58,503	3,197	61,700
Accrued payroll and benefits	35,431	-	35,431	24,388	59,819
Long term liabilities:					
Due in one year	-	350,000	350,000	-	350,000
Due in more than one year	33,516	17,638,732	17,672,248	-	17,672,248
Total liabilities	104,337	18,011,845	18,116,182	27,585	18,143,767
Net Assets (deficit)					
Invested in capital assets	1,995,330	-	1,995,330	17,174	2,012,504
Restricted	2,496,049	-	2,496,049	-	2,496,049
Unrestricted (deficit)	-	(17,461,972)	(17,461,972)	91,206	(17,370,766)
Total Net Assets (deficit)	$ 4,491,379	$ (17,461,972)	$ (12,970,593)	$ 108,380	$ (12,862,213)

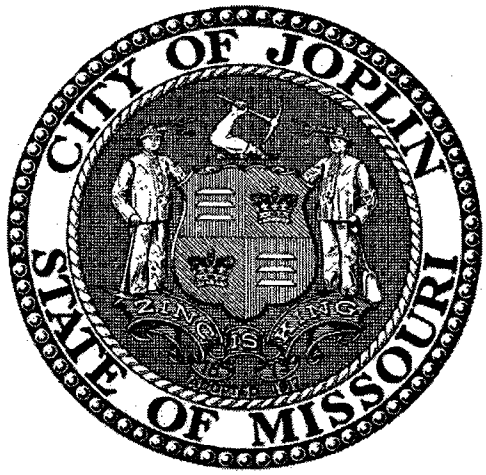
See the notes to the basic financial statements

Exhibit 11

City of Joplin, Missouri
Combining Statement of Activities - Discretely Presented Component Units
For the Year Ended October 31, 2012

	Governmental Activities			Business-Type Activities	
	Joplin Public Library	Joplin TIF Commission	Total Governmental Component Units	Joplin Sports Authority	**Total Component Units**
Expenses:					
Library services	$ 1,790,327	$ -	$ 1,790,327	$ -	$ 1,790,327
Culture and recreation	-	-	-	463,862	463,862
Economic development	-	490,720	490,720	-	490,720
Interest on long-term debt	-	1,000,073	1,000,073	-	1,000,073
Total expenses	1,790,327	1,490,793	3,281,120	463,862	3,744,982
Program Revenues:					
Charges for services	124,284	-	124,284	145,805	270,089
Operating grants and contributions	261,085	-	261,085	297,469	558,554
Total program revenues	385,369	-	385,369	443,274	828,643
Net (expense) revenue	(1,404,958)	(1,490,793)	(2,895,751)	(20,588)	(2,916,339)
General revenues:					
Sales tax	-	962,772	962,772	-	962,772
Property taxes	1,539,203	-	1,539,203	-	1,539,203
Franchise taxes	-	14,612	14,612	-	14,612
Intergovernmental activity taxes	-	739,943	739,943	-	739,943
Unrestricted investment earnings	9,876	47	9,923	-	9,923
Miscellaneous	313,417	-	313,417	-	313,417
Total general revenues	1,862,496	1,717,374	3,579,870	-	3,579,870
Change in net assets	457,538	226,581	684,119	(20,588)	663,531
Net assets (deficit)-beginning of year	4,033,841	(17,688,553)	(13,654,712)	128,968	(13,525,744)
Net assets (deficit)-end of year	$ 4,491,379	$ (17,461,972)	$ (12,970,593)	$ 108,380	$ (12,862,213)

See the notes to the basic financial statements


CITY OF JOPLIN
STATE OF MISSOURI

1. Summary of Significant Accounting Policies

Reporting Entity

The City of Joplin (the primary government) (the City) is a home-rule municipal corporation governed by an elected nine-member City Council. These financial statements present the City and its component units, the Joplin Public Library (the Library), the Joplin Sports Authority (the Authority) and the Joplin Tax Increment Financing (TIF) Commission (the Commission), entities for which the City is considered to be financially accountable. The Library, the Authority and the Commission are discretely presented component units and are reported in a separate column in the government-wide financial statements to emphasize that they are separate from the City.

The City Council appoints nine members for three-year terms to the Library Board of Trustees and sets the annual tax levy, which is the major financing source of the Library.

The City Council appoints ten members of the Joplin Sports Authority's Board of Trustees. The City provides significant operating subsidies to the Authority.

The City Council appoints six members of the eleven total members of the Joplin Tax Increment Financing Commission's Board of Trustees, which constitutes a voting majority of that body. The management of the City has determined that it is financially accountable for the Commission as financial transactions are processed by the Finance Department of the City on the Commission's behalf. The Commission is reported as a component unit of the City because its sole function is to use TIF as a method to finance infrastructure improvements within the City through payments in lieu of taxes and economic activity taxes.

For the year ended October 31, 2012, payments to components units totaled $212,540 for the Joplin Public Library and $297,469 for the Joplin Sports Authority. Complete financial statements for the Authority can be obtained from the City Finance Department, City of Joplin, 602 South Main Street, Joplin, Missouri, 64801. No separate financial statements for the Library or the TIF Commission are issued.

Basis of Presentation

The City's basic financial statements include both government-wide (reporting the City as a whole) and fund financial statements (reporting the City's major funds).

Government-wide Financial Statements

The statement of net assets and the statement of activities display information about the City, the primary government, as a whole, with the exclusion of the fiduciary funds which contain assets not available for use by the City. Eliminations have been made to minimize the doubling effects of internal activities, however, interfund services provided and used are not eliminated in the process of consolidation. These statements distinguish between the governmental and business-type activities of the City and its discretely presented component units. Governmental activities generally are financed through taxes, intergovernmental revenues, and other nonexchange transactions. Business-type activities are financed in whole or in part by fees charged to external parties.

The statement of activities presents a comparison between direct expenses and program revenues for the different business-type activities of the City and for each function of the City's governmental activities. Direct expenses are those that are specifically associated with a program or functions and, therefore, are clearly identifiable to a particular function. Program revenues include (a) fees, fines, and charges paid by the recipients of goods or services offered by that function and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program.

Revenues that are not classified as program revenues, including all taxes, are presented as general revenues. The comparison of program revenues and expenses identifies the extent to which each program is self-financing or draws from the general revenues of the City.

The City's net assets are reported in three parts—invested in capital assets, net of related debt; restricted net assets; and unrestricted net assets. The City first utilizes restricted resources to finance restricted activities.

The government-wide financial statements are more focused on the sustainability of the City as an entity and the change in the City's net assets resulting from the current year's activities.

Fund Financial Statements

The fund financial statements provide information about the City's funds, including its fiduciary funds. Separate statements for each fund category—governmental, proprietary and fiduciary funds—are presented. The emphasis of fund financial statements is on major governmental and enterprise funds, each displayed in a separate column. All remaining governmental and enterprise funds are aggregated and reported as nonmajor funds.

Proprietary fund operating revenues, such as charges for service, result from exchange transactions associated with the principal activity of the fund. Exchange transactions are those in which each party receives and gives up essentially equal values. Nonoperating revenues, such as subsidies and investment earnings, result from nonexchange transactions or ancillary activities.

The major governmental funds of the City are described below:

General Fund

This fund is the main operating fund of the City. It accounts for all financial resources of the general government, except those required to be accounted for in a different fund.

Parks/Storm Water Sales Tax Fund

This fund accounts for the maintenance of storm water control and local parks improvements.

Transportation Sales Tax Fund

This fund accounts for the maintenance of streets, street markings and traffic signal systems, energy costs for streetlights, and transfers to street capital project funds.

Capital Improvement Sales Tax Fund

This fund accounts for certain voter-approved capital improvement projects.

The major enterprise funds of the City are described below:

Airport Fund

This fund accounts for the operation of Joplin Regional Airport.

Sanitary Sewer Fund

This fund accounts for the operation and maintenance of the sewer collection and treatment system.

The City also reports the following additional fund types:

Special Revenue Funds—These funds account for specific revenue sources (other than major capital projects) that are restricted by enabling legislation to expenditures for specified purposes.

Debt Service Fund—This fund is used to account for the accumulation of resources for the payments of principal and interest on long-term debt.

Capital Projects Funds—These funds are used to account for capital project related resources and project costs.

Permanent Funds—These funds account for principal trust amounts received and related interest income. The interest portion of these trusts can be used to support the main operating activities of the government, to fund various activities related to health and welfare, and to maintain the community cemetery.

Internal Service Funds—These funds account for operations that provide services to other departments or agencies of the City on a cost-reimbursement basis. The City maintains three internal service funds that provide self insurance coverage for the City and two internal service funds that provide central garage and emergency communications services, respectively.

Pension Trust Fund—This fund accounts for activities of the Policeman's and Firemen's Pension, which accumulates resources for pension payments.

Agency Funds—These funds accounts for the resources held by the City in a trustee capacity for the reimbursement of employee health, dental and dependent care costs and the first response tornado funds.

Measurement Focus and Basis of Accounting

Government-wide, Proprietary and Fiduciary Fund Financial Statements

The government-wide and proprietary and fiduciary fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, with the exception of the agency funds, which do not have a measurement focus. Revenue from exchange and exchange-like transactions is recognized when earned. Nonexchange transactions, in which the City gives (or receives) value without directly receiving (or giving) equal value in exchange, can include certain grants and donations. Revenue from non-exchange transactions is recognized when all eligibility requirements or other measurement criteria have been satisfied. Revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place.

Governmental activities, business-type activities and all enterprise funds of the City follow Financial Accounting Standards Board (FASB) Statements and Interpretations issued on or before November 30, 1989, Accounting Principles Board Opinions, and Accounting Research Bulletins, unless those pronouncements conflict with GASB pronouncements. Proprietary funds distinguish operating revenues and expenses from non-operating revenues and expenses. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. Non-operating revenues, such as franchise taxes or investment earnings, result from ancillary activities and do not result from a proprietary fund's principal ongoing operations.

Governmental Fund Financial Statements

All governmental funds are reported using the modified accrual basis of accounting and the current financial resources measurement focus. Under this basis of accounting, revenues are recognized in the accounting period in which they become both measurable and available. Expenditures are recognized in the accounting period in which the related fund liability is incurred, if measurable.

Revenue Recognition

In applying the susceptible to accrual concept under the modified accrual basis, certain revenue sources are deemed both measurable and available. The City considers all revenues for investment earnings, special assessments and state-levied, locally shared taxes (including motor vehicle fees) and other intergovernmental revenues to be available if the revenues are collected within sixty days after year-end. Proceeds and payments of long-term debt are reported as other financing sources and uses.

Expenditure Recognition

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Most expenditures are measurable and are recorded when the related fund liability is incurred, except for principal and interest on long-term debt, claims and judgments, landfill closure costs, and compensated absences, which are recognized as expenditures to the extent that they have matured. General capital asset acquisitions are reported as expenditures in the governmental funds. Allocations of cost, such as depreciation and amortization, are not recognized in the governmental funds.

This approach differs from the manner in which the government-wide financial statements are prepared. Therefore, the governmental fund financial statements include reconciliations with brief explanations to better identify the relationship between the government-wide statements and the governmental fund financial statements.

Fund Balances

In the fund financial statements, governmental funds report the following fund balance classifications:

Non-Spendable - This consists of amounts that cannot be spent because they are either not in spendable form or legally or contractually required to be maintained intact.

Restricted - This consists of amounts where constraints are placed on the use of those resources which are either externally imposed by creditors, grantors, contributors, laws or regulations of other governments, or imposed by law through constitutional provisions or enabling legislation.

Committed - This consists of amounts which can only be used for specific purposes pursuant to constraints imposed by an ordinance passed by the City Council. Committed amounts cannot be used for any other purpose unless the City Council removes or changes the specified amounts by use of the same formal action that it employed to previously commit those amounts.

Assigned - This consists of amounts which are constrained by City management's intent for these to be used for a specific purpose but are neither formally restricted by external sources nor committed by City Council action. Informal City Council action or the City Manager has the authority to assign amounts for a specific purpose in this category. Likewise, the City Manager has the authority to take necessary actions to un-assign amounts in this category.

Unassigned - This consists of the residual fund balance that does not meet the requirements for the non-spendable, restricted, committed, or assigned classifications. A positive unassigned fund balance is only possible in the general fund.

The City has a fund balance policy that provides guidance for programs with multiple revenue sources. The policy is to use restricted resources first when an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available. For purposes of fund balance classification, expenditures are to be spent from restricted fund balance first, followed in order by committed fund balance, assigned fund balance and lastly unassigned fund balance.

The City has a minimum Unassigned Fund Balance policy for the General Fund equal to 25% of operating expenditures. If the fund balance falls below this level, then the City shall reduce operating expenditures to the lowest possible level until such time as the minimum level of fund balance is reached.

Pooled Cash, Cash Equivalents and Investments

The City's cash and cash equivalents include demand deposits, certificates of deposit, and short-term investments with original maturities of less than 90 days from the date of acquisition (including restricted assets).

The City maintains a cash pool that is available for use by most funds. Each fund type's portion of this pool is displayed in the financial statements as pooled cash or in restricted assets. Investment income earned is allocated to the funds on the basis of the month-end fund cash balances.

Investments for the City, as well as for its component units, are reported at fair value. The value of marketable securities is based on quotations which are generally obtained from the National Securities Exchanges. Where marketable securities are not listed on an exchange, quotations are obtained from brokerage firms.

Receivables and Payables

Activities between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "due to/from other funds." Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances."

All trade and property tax receivables are shown net of an allowance for uncollectibles.

The City's property tax receivables is levied each November 1 on the assessed value of real estate listed as of the prior January 1, the lien date, and is due on or before December 31. Unpaid taxes are delinquent on January 1. Assessed values are established and assessed by Jasper and Newton counties. The assessed value at January 1, 2011 was $541,161,446.

Inventories and Prepaid Items

Inventories in all funds are priced at cost of the latest purchase, which approximates average cost, and are based on year-end physical counts. Inventories in the Governmental Funds, as well as the Public Library, consist of expendable supplies held for consumption. The cost of inventories is recorded as an expenditure when consumed. Inventories in the Enterprise and Internal Service Funds consist of expendable supplies and merchandise held for consumption or resale. The costs of these inventories are recorded as an expense when consumed or sold.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both the government-wide and fund financial statements. Prepaid items are recorded using the consumption method in the governmental funds.

Capital Assets

Capital assets include property, plant and equipment and infrastructure assets (i.e., roads, bridges, drainage systems, and similar items) and are reported in the applicable governmental or business-type activities columns in the government-wide financial statements and the proprietary fund financial statements. An asset is capitalized if it has useful life of more than one year and has an acquisition cost exceeding $1,500.

All capital assets are valued at historical cost or estimated historical cost if actual historical cost is not available. Donated capital assets are valued at their estimated fair value on the date donated. Capital assets are not included in the governmental fund financial statements, but are allocated to governmental activities in the government-wide statements. Major outlays for capital assets and improvements are capitalized as constructed and recorded as construction-in-progress until the project is placed in service.

Depreciable assets (which do not include land or construction-in-progress assets) are depreciated using the straight-line method over the following estimated useful lives:

Land improvements	20 years
Buildings	20-40 years
Machinery and equipment	3-10 years
Sewer system	50 years
Infrastructure	20-30 years

Restricted Cash and Investments

Certain proceeds of the Sanitary Sewer's leasehold revenue bonds, as well as certain other City resources set aside for their repayment or the funding of capital repair and replacement, are classified as restricted assets. A trustee holds these resources and their use is limited by applicable bond covenants and/or investment agreements. In compliance with Missouri Workers' Compensation laws, an escrow account is held by a trustee to cover claims processed under the City's self-insured workers' compensation program.

Bond Issue Costs

Bond issue costs arising from the issuance of debt in the government-wide and proprietary fund financial statements are capitalized and are amortized over the period the related debt is outstanding using the straight line method. In the governmental fund financial statements, bond premiums, discounts and issuance costs are recognized in the current period when incurred. The amount of debt issued is recorded as other financing sources. Premiums received on debt issuances are recorded as other financing sources, while discounts are recorded as other financing uses. Issuance costs are recorded as debt service expenditures when incurred.

Deferred Revenue

Deferred revenues arise when potential revenue does not meet the "measurable and available" criteria for recognition in the current period. Deferred revenues also arise when resources are received by the City before those resources have met the criteria established for revenue recognition. In subsequent periods, when the revenue recognition criteria have been met, the liability for deferred revenue is removed from the governmental fund balance sheet and revenue is recognized in that period. Deferred revenues at October 31, 2012 primarily consisted of intergovernmental grant revenues and insurance proceeds related to the tornado.

Transfers

Transfers of resources from a fund receiving revenue to the fund through which the resources are to be expended are recorded as other financing sources (uses) in the Governmental funds and as a separate component of the change in net assets in the Proprietary funds. Transfers of capital assets to/from Governmental funds to/from Proprietary funds are recorded as other financing sources (uses) in the Proprietary Funds, with the corresponding other financing source (use) being recorded as a reconciling item between the governmental fund statements and the government-wide financial statements. All transfers of capital assets are recorded at the item's book value as of the date of the transfer.

Compensated Absences

City policies permit full-time employees, other than policemen and firemen, who have one full year of service to accumulate two weeks per year of vacation leave up to a maximum of four weeks, and those with ten years of service to accumulate three weeks per year vacation leave up to a maximum of six weeks. These employees may also accrue up to six weeks of compensated leave time from the commencement of employment. Policemen and firemen may accrue up to 336 hours of vacation and 480 hours compensated leave time.

Vacation benefits and compensated leave are recorded when earned in the government-wide and proprietary fund financial statements.

Full-time employees may accumulate sick leave at a rate of one day per month with no limit to the maximum amount that may be accrued and used. Sick leave that is unused does not vest and is forfeited upon termination. Such leave is not included in the basic financial statements.

Permanent Funds

The City from time to time receives endowments from outside donors. The nature of these endowments is that the principal of the gift is to remain intact and the interest is to be spent on certain activities of the City. These donations are accounted for in Permanent Funds. The State of Missouri requires that recipients of endowment gifts maintain the original principal intact at the original donation date. Currently, the City maintains two permanent funds, the Connor and Barbee Trusts and the Cemetery Trust.

Connor and Barbee Trusts - During the year ended October 31, 2012, the Connor and Barbee Trusts had net appreciation on investments available for expenditure of $494. It is the City's policy to expend investment income as earned, in accordance with the provisions of the endowments. Accordingly, as of October 31, 2012, there were no amounts available for spending.

Cemetery Trust - During the year ended October 31, 2012, the Cemetery Trust Fund had net appreciation on investments available for expenditure of $736. It is the City's policy to expend income earned as necessary to fund Cemetery operations to the extent they are available. Net assets available for spending (expendable net assets) were $56,835 as of October 31, 2012, an increase of $736 from 2011.

Use of Estimates

The preparation of basic financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the basic financial statements and the reported amounts of revenues and expenditures during the reporting period. Actual results could differ from those estimates.

2. Natural Disaster

On May 22, 2011, an EF-5 tornado struck the City and caused substantial damage to over 30% of the community. The City suffered losses to buildings, fire stations, fire trucks, various City parks, and other City-owned properties and equipment.

In 2011, the City received a grant of approximately $9.2 million from FEMA for reimbursement of expenditures for recovery efforts that began immediately after the tornado. In addition, the City received a $4,000,000 grant from the State of Missouri for additional cleanup costs due to the tornado.

The City also received authorization in 2012 for a $45.3 million grant under the Community Development Block Grant (CDBG) disaster recovery funds program. In July of 2013, the City Council approved the Joplin Community Phase II Recovery Plan that describes the use of an additional CDBG disaster recovery grant for approximately $113 million.

3. Deposits and Investments

At October 31, 2012, the carrying values of deposits and investments are summarized as follows:

	Governmental and Business-type Activities	Fiduciary funds	Component units	Total
Deposits and money market funds	$ 56,211,584	$ 742,753	$ 2,075,559	$ 59,029,896
Petty cash	4,113	-	190	4,303
Short term investments held in trust	1,383,272	-	-	1,383,272
Community Foundation	-	566,484	-	566,484
Total cash and cash equivalents	57,598,969	1,309,237	2,075,749	60,983,955
Investments				
Certificates of deposit	5,500,000	-	488,100	5,988,100
U.S. government agency securities	296,617	-	-	296,617
Mutual Funds	-	27,612,175	62,420	27,674,595
Total investments	5,796,617	27,612,175	550,520	33,959,312
Total cash and investments	$ 63,395,586	$ 28,921,412	$ 2,626,269	$ 94,943,267
Cash and Investments as reported on the Statement of Net Assets:				
Cash and investments	$ 57,910,582	$ 28,921,412	$ 2,626,269	$ 89,458,263
Restricted cash and cash equivalents	5,485,004	-	-	5,485,004
Total cash and investments	$ 63,395,586	$ 28,921,412	$ 2,626,269	$ 94,943,267

A summary of the City's significant accounting policies regarding cash, cash equivalents and investments may be found in Note 1 of the Basic Financial Statements. The City's deposits and investments are generally segregated into two parts: City-wide deposits and investments, including the City's component units, and the Policemen's and Firemen's Pension deposits and investments. Below is a description of the policies associated with these categories of deposits and investments.

City-Wide Deposits and Investments

Investment Policy

Missouri state statutes authorize the City, with certain restrictions, to deposit or invest in open accounts, time deposits, U.S. Treasury notes, and certificates of deposit. Statutes also require that collateral pledged must have a fair value equal to 100% of the funds on deposit, less insured amounts. Collateral securities must be held by the City or a disinterested third party and must be of the kind prescribed by state statutes and approved by the State of Missouri.

The City maintains a cash and investment pool, which is available for use by most funds. Substantially all excess cash is invested in U.S. Treasury securities and money market funds. Each fund's portion of this pool is displayed as pooled cash and investments or in restricted assets. Interest earned is allocated to the funds on the basis of average monthly cash and investment balances. Cash and investments are held separately by some of the City's funds. Additionally, certain restricted assets, related to bond ordinances and indentures and capital lease certificates, are held in escrow by financial institutions' trust departments.

Credit Risk

The credit risk for deposits and investments is the possibility that the issuer/counterparty to an investment will be unable to fulfill its obligations. It is the City's policy is to limit its investments to certificates of deposit and bonds or other obligations of the United States. Presented below is the actual rating by Moody's Investors Service as of year end for each investment type subject to credit risk:

Investment Type	Fair Value	As of Oct. 31, 2012
U.S. Treasury Notes	$ 296,617	Aaa

Custodial Credit Risk

The custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, the City will not be able to recover deposits or will not be able to recover collateral securities that are in the possession of an outside party. The custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to a transaction, the City will not be able to recover the value of investment or collateral securities that are in the possession of an outside party. The City's policy is to collateralize all demand deposits with securities held by the financial institution's agent and in the City's name.

At October 31, 2012, the City's deposits were insured by Federal depository insurance and uninsured deposits were fully collateralized by securities held in the City's name by their financial institution's agent. The City's securities were registered and held by the City's financial institution in the City's name. Accordingly, management has determined that none of the City's deposits or investments were exposed to custodial credit risk as of October 31, 2012.

Interest Rate Risk

The City's investment policy does not limit investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates. The City has elected to use the segmented time distribution method of disclosure for its interest rate risk. The following table summarizes the maturities of U.S. agency and U.S. treasury investments:

	Fair Value	Investment Maturities (in Years)	
		Less than 1	1 - 4
U.S. Treasury Notes	$ 296,617	$ 148,122	$ 148,495

Concentration of Credit Risk

The City's investment policy does not specify maximum or minimum investment concentrations by investment type. As of October 31, 2012, the only credit risk from the City's investments stems from the U.S. Treasury Notes shown above. Thus, the City does not have any significant concentrations of credit risk.

Policeman's and Fireman's Pension Deposits and Investments

Investments of the Plan at October 31, 2012 consisted of the following:

Mutual Funds:	
Equity	$ 14,696,555
Fixed Income	12,915,620
	$ 27,612,175

Investment Policy

The investments of the Policemen's and Firemen's Pension Fund (the Plan) are held separately from those of other City funds and are generally not restricted as to type. U.S. Bank of Joplin, Missouri, (the Custodian) and Investment Manager(s) chosen by the Trustees have discretionary authority concerning purchases of investments in the pension plan subject to the overall investment policy guidelines as approved by the Board of Trustees and adopted by the City Council. The investment policy follows sections 86.590 and 105.688 of the Missouri Revised Statutes regarding constraints on the deposit and investment of Plan assets. The value of investments and changes therein have been reported to the Plan by the Custodian as having been determined through the use of fair value for all investments of the Plan.

The Plan's investment policy permits investments in domestic fixed income securities, domestic equity securities, and international equities. Under the policy, the investment manager may select fixed income securities in domestic markets, including corporate debt securities and obligations of the U.S. government or its agencies. The investment manager may select domestic equity securities traded on major U.S. exchanges.

Investments are reported at fair value. Securities traded on a national or international exchange are valued at the last reported sales price at current exchange rates.

Credit Risk

Credit risk is associated with the credit quality or rating of debt instrument investments. The Plan has no specific policy regarding credit risk. The Plan uses the credit ratings issued by Standard and Poor's for disclosure of credit risk. The following table summarizes the Plan investments subject to credit risk at October 31, 2012:

Fund Name	Fair Value	Credit Rating
PIMCO Total Return Institutional Fund	$ 3,163,204	Not Rated
PIMCO All Asset Institutional Fund	2,654,579	Not Rated
Templeton Global Bond Advisor Fund	2,627,923	BBB
Vanguard Inflation Protected Fund	2,850,301	AAA
Vanguard Intermediate Term Treasury Fund	1,619,613	AAA
	$ 12,915,620	

Custodial Credit Risk

The custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, the Plan will not be able to recover deposits or will not be able to recover collateral securities that are in the possession of an outside party. The Plan's deposits were not exposed to custodial credit risk at October 31, 2012. Custodial credit risk also applies to investment securities. At October 31, 2012, the Plan's investments consisted entirely of open-ended mutual funds or money markets and, accordingly, the Plan had no investment securities subject to custodial credit risk.

Interest Rate Risk

Interest rate risk is the risk that changes in investment rates will adversely affect the fair value of an investment. The Plan has no specific policy regarding interest rate risk. The Plan has elected to use the segmented time distribution method of disclosure for its fixed income mutual funds. The following table summarizes these investments:

	Fair Value	Investment Maturities (in Years)		
		Less than 1	1 - 5	5-11
Fixed Income Mutual Funds	$ 12,915,620	$ -	$ 2,627,923	$ 10,287,697

Concentration of Credit Risk

The Plan places no limit on the amount the Plan may invest in any one issuer. At October 31, 2012, the Plan's investments were entirely in open-ended mutual funds or money market accounts and, accordingly, disclosures related to the concentration of credit risks were not applicable.

4. Taxes

Tax revenues for the year ended October 31, 2012 are as follows:

	City sales taxes	Gas/Motor vehicle taxes	Franchise taxes	Hotel/ motel taxes	Property taxes	Other taxes	Intergovernmental activity taxes	Total
Major governmental funds:								
General	$ 18,681,378	$ -	$ -	$ -	$ -	288,984	$ -	$ 18,970,362
Parks & storm water sales tax	3,113,645	-	-	-	-	-	-	3,113,645
Transportation sales tax	6,245,582	1,792,191	-	-	-	-	-	8,037,773
Capital improvement sales tax	4,679,992	-	-	-	-	-	-	4,679,992
Nonmajor funds & other	-	-	-	1,228,221	823,198	195,103	-	2,246,522
Governmental funds	32,720,597	1,792,191	-	1,228,221	823,198	484,087	-	37,048,294
Major enterprise funds:								
Sanitary sewer	-	-	6,407,371	-	-	-	-	6,407,371
Total primary government	32,720,597	1,792,191	6,407,371	1,228,221	823,198	484,087	-	43,455,665
Component units	962,772	-	14,612	-	1,539,203	-	739,943	3,256,530
Grand total	$ 33,683,369	$ 1,792,191	$ 6,421,983	$ 1,228,221	$ 2,362,401	$ 484,087	$ 739,943	$ 46,712,195

Property taxes are recorded as receivables, net of estimated uncollectibles. However, revenue recognition of property taxes estimated to be collected more than two months after year-end or levied for use in a subsequent period is deferred, if material. The current tax levy per $100 of assessed valuation is as follows:

Special revenue funds:	
Health and welfare	$ 0.0507
Parks and recreation	0.0507
Solid waste management	0.0507
Total	$ 0.1521
Component unit - library	$ 0.2545

5. Intergovernmental Revenue and Receivables

Intergovernmental revenue and capital contributions during the year consist of the following:

	General	Transportation Sales Tax	Capital Improvement Sales Tax	Municipal Airport	Sanitary Sewer	Nonmajor Governmental Funds	Internal Service Funds	Total
Federal:	$ 660,952	$ 838,692	$ -	$ 296,011	$ 761,361	$ 3,320,481	$ 57,638	$ 5,935,135
State:	19,493	6,315	-	24,000	272,696	202,726	-	525,230
Local:	136,580	16,396	200,000	-	-	61,267	-	414,243
Total	$ 817,025	$ 861,403	$ 200,000	$ 320,011	$ 1,034,057	$ 3,584,474	$ 57,638	$ 6,874,608

Amounts due from other governments at October 31, 2012 include the following:

	General	Transportation Sales Tax	Capital Improvement Sales Tax	Municipal Airport	Sanitary Sewer	Nonmajor Governmental Funds	Nonmajor Enterprise Funds	Internal Service Funds	Total
Federal:	$ 3,809,315	$ 3,911,409	$ 1,211	$ 246,336	$ 877,881	$ 1,452,625	$ 1,030	$ 17,342	$ 10,317,149
State:	587,429	235,338	162	25,209	117,636	54,794	137	2,312	1,023,017
Total	$ 4,396,744	$ 4,146,747	$ 1,373	$ 271,545	$ 995,517	$ 1,507,419	$ 1,167	$ 19,654	$ 11,340,166

6. Loans Receivable

Loans receivable of $2,610,865 at October 31, 2012, consist of five economic development loans funded through the U.S. Department of Housing and Urban Development's Community Development Block Grant, Rental Rehabilitation and Urban Development Action Grant Programs, and the City's relending program.

7. Capital Assets

A summary of changes in capital assets for the City's governmental activities is as follows:

Governmental Activities:	Beginning Balance	Increases	Decreases	Ending Balance
Capital assets not being depreciated:				
Land	$ 10,357,783	$ 871,456	$ (68,118)	$ 11,161,121
Art Collection	2,173,000	-	-	2,173,000
Construction in process	8,570,138	5,837,881	(2,651,142)	11,756,877
Total capital assets not being depreciated	21,100,921	6,709,337	(2,719,260)	25,090,998
Capital assets being depreciated:				
Buildings	22,636,735	114,638	-	22,751,373
Improvements other than infrastructure	7,599,929	2,041,778	-	9,641,707
Machinery and equipment	22,983,717	1,844,151	(134,224)	24,693,644
Infrastructure	121,403,386	2,308,086	-	123,711,472
Total capital assets being depreciated	174,623,767	6,308,653	(134,224)	180,798,196
Less accumulated depreciation for:				
Buildings	(6,275,276)	(684,759)	-	(6,960,035)
Improvements other than infrastructure	(3,359,150)	(405,778)	-	(3,764,928)
Machinery and equipment	(15,543,688)	(1,737,609)	130,749	(17,150,548)
Infrastructure	(54,664,967)	(4,637,421)	-	(59,302,388)
Total accumulated depreciation	(79,843,081)	(7,465,567)	130,749	(87,177,899)
Total capital assets being depreciated, net	94,780,686	(1,156,914)	(3,475)	93,620,297
Internal Service-Governmental Activities:				
Capital assets being depreciated:				
Buildings	292,439	2,970		295,409
Improvements other than infrastructure	61,888	40,766	-	102,654
Machinery and equipment	4,891,122	59,806	(3,871)	4,947,057
Total capital assets being depreciated	5,245,449	103,542	(3,871)	5,345,120
Less accumulated depreciation for:				
Buildings	(176,608)	(8,693)	-	(185,301)
Improvements other than infrastructure	(14,441)	(6,168)	-	(20,609)
Machinery and equipment	(2,823,314)	(450,482)	3,871	(3,269,925)
Total accumulated depreciation	(3,014,363)	(465,343)	3,871	(3,475,835)
Total capital assets being depreciated, net	2,231,086	(361,801)	-	1,869,285
Governmental activities capital assets, net	$ 118,112,693	$ 5,190,622	$ (2,722,735)	$ 120,580,580

Depreciation expense was charged to the functions/programs of the primary government in the government-wide statements as follows:

General government	$ 334,188
Public safety	825,652
Highways and streets	4,099,409
Sanitation	4,795
Health services	56,523
Culture and recreation	783,122
Social services	14,123
Public works	1,347,755
	$ 7,465,567
Internal service	$ 465,343

A summary of changes in capital assets for the City's business-type activities is as follows:

Business-type activities:	Beginning Balance	Increases	Decreases	Ending Balance
Airport fund:				
Non depreciable capital assets:				
Land	$ 1,500,000	$ -	$ -	$ 1,500,000
Construction in process	31,859	97,588	(15,725)	113,722
Total non depreciable capital assets	1,531,859	97,588	(15,725)	1,613,722
Depreciable capital assets:				
Buildings	21,513,097	-	-	21,513,097
Improvements other than infrastructure	15,625,592	169,819	-	15,795,411
Machinery and equipment	709,995	-	(6,720)	703,275
Total depreciable capital assets	37,848,684	169,819	(6,720)	38,011,783
Less accumulated depreciation:				
Buildings	(5,121,169)	(952,406)	-	(6,073,575)
Improvements other than infrastructure	(13,147,602)	(452,434)	-	(13,600,036)
Machinery and equipment	(655,003)	(15,792)	6,720	(664,075)
Total accumulated depreciation	(18,923,774)	(1,420,632)	6,720	(20,337,686)
Total depreciable capital assets, net	18,924,910	(1,250,813)	-	17,674,097
Total airport capital assets, net	20,456,769	(1,153,225)	(15,725)	19,287,819
Sanitary Sewer fund:				
Non depreciable capital assets:				
Land	308,500	-	-	308,500
Construction in process	7,605,724	5,938,648	-	13,544,372
Total non depreciable capital assets	7,914,224	5,938,648	-	13,852,872
Depreciable capital assets:				
Buildings	42,593,903	-	-	42,593,903
Improvements other than infrastructure	1,079,485	134,341	-	1,213,826
Machinery and equipment	6,098,895	188,015	-	6,286,910
Sewer System	50,488,903	699,485	-	51,188,388
Total depreciable capital assets	100,261,186	1,021,841	-	101,283,027
Less accumulated depreciation:				
Buildings	(34,477,421)	(1,017,984)	-	(35,495,405)
Improvements other than infrastructure	(944,173)	(22,283)	-	(966,456)
Machinery and equipment	(5,249,450)	(190,728)	-	(5,440,178)
Sewer System	(19,775,949)	(1,136,058)	-	(20,912,007)
Total accumulated depreciation	(60,446,993)	(2,367,053)	-	(62,814,046)
Total depreciable capital assets, net	39,814,193	(1,345,212)	-	38,468,981
Total sanitary sewer capital assets, net	47,728,417	4,593,436	-	52,321,853

Business-type activities:	Beginning Balance	Increases	Decreases	Ending Balance
Nonmajor proprietary funds:				
Depreciable capital assets:				
Buildings	210,944	-	-	210,944
Improvements other than infrastructure	1,227,688	-	-	1,227,688
Machinery and equipment	599,779	-	-	599,779
Total depreciable capital assets	2,038,411	-	-	2,038,411
Less accumulated depreciation:				
Buildings	(147,312)	(4,761)	-	(152,073)
Improvements other than infrastructure	(591,267)	(67,585)	-	(658,852)
Machinery and equipment	(328,577)	(72,758)	-	(401,335)
Total accumulated depreciation	(1,067,156)	(145,104)	-	(1,212,260)
Total depreciable capital assets, net	971,255	(145,104)	-	826,151
Total nonmajor proprietary funds capital assets, net	971,255	(145,104)	-	826,151
Total business-type activities capital assets, net	$ 69,156,441	$ 3,295,107	$ (15,725)	$ 72,435,823

A summary of changes in the capital assets of the City's discretely presented component units is contained in the following table:

Discretely Presented Component Units:

	Beginning Balance	Additions	Deletions	Ending Balance
Capital assets, non-depreciable:				
Land	$ 227,500	$ -	$ -	$ 227,500
Capital assets, depreciable				
Building	1,820,054	-	-	1,820,054
Equipment	506,262	11,638	-	517,900
Library collection	2,956,575	192,157	(238,121)	2,910,611
	5,282,891	203,795	(238,121)	5,248,565
Less accumulated depreciation for:				
Building	(1,397,005)	(47,005)	-	(1,444,010)
Equipment	(412,533)	(32,727)	-	(445,260)
Library collection	(1,666,882)	(145,530)	238,121	(1,574,291)
	(3,476,420)	(225,262)	238,121	(3,463,561)
Capital assets, depreciable net	1,806,471	(21,467)	-	1,785,004
Discretely presented component unit capital assets, net	$ 2,033,971	$ (21,467)	$ -	$ 2,012,504

8. Interfund Activity

Interfund operating transfers for the year were as follows:

	Transfer to:					
	Major funds					
Transfer from:	General fund	Airport	Capital Improvement Sales Tax	Nonmajor Govern-mental	Internal Service	Total
Major funds:						
General fund	$ -	$ -		$ 3,105,000		$ 3,105,000
Parks/Storm Water sales tax	85,385	-	-	-	-	85,385
Transportation sales tax	1,048,796	650,000	500,000		-	2,198,796
Capital Improvement sales tax	37,968	-	-	-	-	37,968
Airport	113,266	-	-	-	-	113,266
Sanitary sewer	7,549,734	-	-	-	-	7,549,734
Nonmajor funds:						
Governmental	213,120	-		-	-	213,120
Enterprise	5,786	-	-	-	-	5,786
Internal service funds	147,561	-	-	-	-	147,561
	$ 9,201,616	$ 650,000	$ 500,000	$ 3,105,000	$ -	$ 13,456,616

Transfers are used to (1) move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them, (2) move receipts restricted to debt service from the funds collecting the receipts to the debt service fund as debt service payments become due, and (3) use unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations. Any transfers within the governmental funds or within the proprietary funds have been eliminated in the government-wide statement of activities.

Interfund receivable and payable balances as of October 31, 2012 were as follows:

Due to General Fund from:	
Nonmajor governmental funds	$ 527,415
Due to Transportation Sales Tax Fund from:	
Airport fund	455,000
Total	$ 982,415

The $527,415 interfund balance represents advances to the Community Development Entitlement Grant and the Parks and Recreation Funds for short-term cash flow needs.

The $455,000 interfund balance represents an advance to the Airport Fund for operating expenses and is not expected to be repaid within the next fiscal year.

9. Long-Term Obligations

The following is a summary of the changes in long-term obligations for the year:

	Beginning of year	Additions	Deletions	End of Year	Amount Due in One Year
Governmental activities:					
Certificates of participation	$ 4,720,000	$ 4,400,000	$ 5,005,000	$ 4,115,000	$ 335,000
Less deferred refunding amounts	-	80,445	-	80,445	7,313
Certificates of participation, net	4,720,000	4,319,555	5,005,000	4,034,555	327,687
Capital leases	1,384,844	-	321,838	1,063,006	337,566
Compensated absences*	1,725,512	1,257,672	1,210,328	1,772,856	1,187,814
Other postemployment benefits*	139,987	53,091	-	193,078	-
Net pension obligation - Pension*	1,261,563	64,514	-	1,326,077	-
Net pension obligation - LAGERS*	180,611	171,372	-	351,983	-
Total governmental activities long-term liabilities	$ 9,412,517	$ 5,866,204	$ 6,537,166	$ 8,741,555	$ 1,853,067
Business-type activities:					
Revenue bonds	$ 10,474,327	$ 5,684,000	$ 1,541,000	$ 14,617,327	$ 1,627,000
Less deferred refunding amounts	91,028	-	28,746	62,282	28,746
Revenue bonds, net	10,383,299	5,684,000	1,512,254	14,555,045	1,598,254
Other postemployment benefits	24,353	17,061	-	41,414	-
Compensated absences	91,696	81,836	83,392	90,140	60,394
Net pension obligation - LAGERS	33,904	32,185	-	66,089	-
Total business-type activities long-term liabilities	$ 10,533,252	$ 5,815,082	$ 1,595,646	$ 14,752,688	$ 1,658,648
Component Units:					
Other postemployment benefits	$ 8,150	$ 3,732	$ -	$ 11,882	$ -
Net pension obligation - LAGERS	11,104	10,530	-	21,634	-
Developer agreements	17,863,097	486,704	361,069	17,988,732	350,000
Total component unit long-term liabilities	$ 17,882,351	$ 500,966	$ 361,069	$ 18,022,248	$ 350,000

*This liability has been typically liquidated in the General Fund in prior years

The annual payments required to retire the certificates of participation and revenue bonds are as follows:

	Governmental Activities		Business-type Activities		Total	
	Certificates of Participation		Revenue Bonds Payable			
	Principal	Interest	Principal	Interest	Principal	Interest
2013	$ 335,000	$ 98,696	$ 1,627,000	$ 294,797	$ 1,962,000	$ 393,493
2014	345,000	91,996	1,820,000	294,283	2,165,000	386,279
2015	350,000	85,096	2,017,000	198,831	2,367,000	283,927
2016	355,000	78,096	1,306,600	146,553	1,661,600	224,649
2017	365,000	70,996	1,481,900	128,158	1,846,900	199,154
2018-2022	1,940,000	287,549	4,421,861	315,791	6,361,861	603,340
2023-2027	425,000	13,281	1,864,600	110,941	2,289,600	124,222
2028	-	-	78,366	5,741	78,366	5,741
	$ 4,115,000	$ 725,712	$ 14,617,327	$ 1,495,095	$ 18,732,327	$ 2,220,807

Governmental activities

Certificates of Participation Current Refunding

In March of 2012, the City issued $4,400,000 of Series 2012 Certificates of Participation with interest rates ranging from 2.0% to 3.125% to refund $4,720,000 of outstanding Series 2003 Certificates of Participation. These certificates mature October 1, 2023 with interest rates ranging from 3.15% to 4.3%. The net proceeds of $4,423,466 along with an existing bond reserve of $484,308 were used to pay off the Series 2003 Certificates of Participation. The refunding resulted in a difference between the reacquisition price and the net carrying amount of the old debt of $80,445. This amount is reported as a deduction from the certificates of participation payable and is amortized over the remaining life of the refunding debt using the straight-line method. The City completed this refunding to reduce its debt service payments by $482,224 which resulted in an economic gain of $462,819.

Capital Leases

The City has entered into two equipment leasing agreements for certain emergency communication equipment. The agreements require total annual payments of $389,533 through March 2015, including interest ranging from 4.82% to 6.17%. The gross value of assets acquired under the capital leases described above amounted to $3,156,916, with related accumulated depreciation of $2,037,248 as of October 31, 2012.

The future minimum lease obligations and the net present value of these minimum lease payments as of October 31, 2012 were as follows:

Year ending October 31:		
2013	$	389,533
2014		389,533
2015		389,533
		1,168,599
Less imputed interest		105,593
Present value of minimum lease payments	$	1,063,006

Business-type activities

During 1995, the City issued $20 million of State Environmental Improvement and Energy Resources Authority (EIERA) Water Pollution Control Revenue Bonds for the purpose of constructing, extending, expanding, improving, and renovating the City's sewerage system. In connection with the City's issuance of these revenue bonds, the City began participating in a revolving loan program established by the Missouri Department of Natural Resources (DNR). In connection with the loan program, DNR deposited funds in a bond reserve fund to serve as collateral for the City's bonds. Interest earned from this reserve fund is used by the City to fund interest payments on the revenue bonds. The reserve fund is transferred back to the State as the bond issue is retired. These revenue bonds mature January 1, 2015 with interest at 6.00%

In May 2001, the City participated in the State program to refund a portion of the outstanding 1995 revenue bonds. The City refunded $10,224,000 of $17,034,000 EIERA Water Pollution Control Revenue Bonds by assuming $10,445,000 of obligation which was comprised of the original $10,224,000 refunded debt and a call premium of $221,000. In connection with the refunding, the City determined that there were deferred refunding amounts totaling $388,066. These amounts were comprised of the call premium and the portion of unamortized bond issuance costs associated with refunded debt and will be amortized over the life of the refunding bonds. The deferred refunding amounts are shown as a reduction of the revenue bond balances in the financial statements and the annual amortization expense is included with interest expense.

The revenue bond covenants require that certain monies be held in the Sanitary Sewer Fund in separate special reserves and accounts as follows:

- *Interest and Principal Accounts*—These two accounts receive monthly payments of interest and principal made on the bond by the City pursuant to its ordinance.

- *Reserve Account*—Upon the approval of a payment request, DNR asks the State of Missouri to disburse monies from the Wastewater Loan Fund. The State then sends a wire transfer to a bank for deposit to the Reserve Account. When fully funded by the process the Reserve Account balance will equal 70% of the unpaid principal on the City's bond. The Reserve Account is invested in a collateralized Investment Agreement with MBIA Investment Management Corp. Interest earned on the Reserve account is posted to the Reserve Account and then transferred to the Debt Service Account for application to debt service. The principal in this account will be returned to the State once the bond issue is retired.

- *Rebate Account*—Rebate is the possible return to the U.S. Government of arbitrage profits earned on the investments of the gross proceeds of a tax-exempt bond issue. The Rebate Account holds funds pending possible disbursement to the U.S. Government as required by the bond ordinance. It receives a portion of the interest earnings on the Construction Account on each interest payment date as an installment toward the rebate payment.

- *City Reserve Account*—This account is used to account for an amount equal to the average annual debt service on the bonds.

The required reserves are reported in the government-wide and proprietary fund statements of net assets as restricted assets and liabilities payable from restricted assets.

The revenue bond covenants also state that utility franchise taxes are pledged as collateral to pay debt service (principal and interest) of the 1995 revenue bonds. The total revenues recognized from utility franchise taxes that are pledged as collateral against the 1995 revenue bonds were $6,407,371 for the year ended October 31, 2012.

Series 2010 Sewer Revenue Bonds

In 2010, the City issued its not to exceed $6,000,000 Sewage System Revenue Bonds (State of Missouri - Direct Loan Program), Series 2010, The City is participating in the State of Missouri's Direct Loan Program of the DNR and the Clean Water Commission of the State of Missouri. The 2010 revenue bonds mature through 2031 with interest at 1.48%. As eligible project costs are incurred, the City requests reimbursements from project funds held by the bond trustee. As the City receives reimbursements, the outstanding balance of the bonds increases. The City anticipates utilizing the full amount of the bonds to fund current and future projects. A debt service schedule will be established once the project is completed and the final amount of the bonds has been determined. As of October 31, 2012, the outstanding balance of the bonds was $4,560,566.

Series 2011 Sewer Revenue Bonds

In 2011, the City issued its not to exceed $26,000,000 Sewage System Revenue Bonds (State of Missouri - Direct Loan Program), Series 2011A, The City is participating in the State of Missouri's Direct Loan Program of the DNR and the Clean Water Commission of the State of Missouri. The 2011 revenue bonds mature through 2033 with interest at 1.70%. As eligible project costs are incurred, the City requests reimbursements from project funds held by the bond trustee. As the City receives reimbursements, the outstanding balance of the bonds increases. The City anticipates utilizing the full amount of the bonds to fund current and future projects. A debt service schedule will be established once the project is completed and the final amount of the bonds has been determined. As of October 31, 2012, the outstanding balance of the bonds was $5,192,761.

Discretely Presented Component Unit-Developer Agreements

These agreements represent developer project costs that have been certified by the City as eligible for reimbursement from tax increment financing revenues attributable to each respective project. Under tax increment financing plans, the developer may be reimbursed up to the certified cost amount from incremental taxes during a period not to exceed 23 years. Accordingly, certified project costs in excess of amounts reimbursed to date are reflected as a long-term obligation of the Commission. Tax increment financing revenues were projected to produce sufficient funds to reimburse the developers for certified costs. These developer agreements are limited solely to the amount of tax incremental financing revenues received attributable to each respective project; any deficiencies are solely the responsibility of the developer and do not constitute a legal obligation of the Commission or of the City.

At October 31, 2012, amounts due under these agreements totaled $17,988,732 and are payable to the extent incremental taxes are available for a period not to exceed 23 years.

For the current year, total debt service payments related to the developer agreements totaled $1,361,142. Incremental revenues from the City were $977,384 in sales and franchise taxes. The remaining funds necessary to meet the current year debt service requirements were derived from incremental tax revenues from other taxing districts and governmental entities.

Conduit Debt

The City has issued taxable industrial revenue bonds to provide financial assistance to private business for economic development. Under related agreements, the City will lease the projects to the businesses and the corresponding rental receipts shall be applied to pay the debt service on the bonds. The bonds and the interest thereon are special obligations of the City payable solely from the rental payments and shall not constitute obligations of the City. Accordingly, the bonds are not reported as liabilities in the accompanying basic financial statements. As of October 31, 2012, there are two series of taxable industrial revenue bonds outstanding, with a principal amount payable of approximately $31 million.

10. Commitments

Capital project expenditures often extend over more than one fiscal year. Project estimates of each project are prepared by the City Engineer and approved by the City Council. At October 31, 2012, certain projects were pending City Council authorization. As of October 31, 2012, the City had approximately $6.7 million in outstanding construction commitments for ongoing City capital projects.

Outstanding encumbrances at October 31, 2012 were as follows: General Fund $1,352,903, Parks/Stormwater Sales Tax $123,171, Transportation Sales Tax $1,376,355, Capital Improvement Sales Tax $2,764,265, Nonmajor Governmental Funds $1,430,316.

11. Pension Plans

LAGERS

Plan Description

The City of Joplin, Missouri participates in the Missouri Local Government Employees Retirement System (LAGERS), an agent multiple-employer, public employee retirement system that acts as a common investment and administrative agent for local government entities in Missouri. LAGERS is a defined benefit pension plan, which provides retirement, disability and death benefits to plan members and beneficiaries.

LAGERS was created and is governed by statute, section RSMo. 70.600 – 70.755. As such, it is the system's responsibility to administer the law in accordance with the expressed intent of the General Assembly. The plan is qualified under the Internal Revenue Code Section 401(a) and is tax-exempt. LAGERS issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to LAGERS, P.O. Box 1665, Jefferson City, Missouri 65102 or by calling 1-800-447-4334.

Funding Policy

The City's full-time employees do not contribute to the pension plan. The statutorily required contribution rate is 11.1% (General) of annual covered payroll. The contribution requirements of plan members are determined by the governing body of the political subdivision. The contribution provisions of the political subdivision are established by state statute.

Annual Pension Cost

Annual required contribution	$	1,347,614
Interest on net pension obligation		16,354
Adjustment to annual required contribution		(12,445)
Annual pension cost		1,351,523
Contributions made		1,137,386
Change in net pension obligation		214,137
Net pension obligation, November 1, 2011		225,569
Net pension obligation, October 31, 2012	$	439,706

The annual required contribution (ARC) was determined as part of the February 28, 2009 and February 28, 2010 annual actuarial valuations using the entry age actuarial cost method. The actuarial assumptions as of February 29, 2012 included: (a) a rate of return on the investment of present and future assets of 7.25% per year, compounded annually, (b) projected salary increases of 3.5% per year, compounded annually, attributable to inflation, (c) additional projected salary increases ranging from 0.0% to 6.0% per year, depending on age and division, attributable to seniority/merit, (d) pre-retirement mortality based on 75% of the RP-2000 Combined Healthy Table, set back 0 years for men and women, and (e) postretirement mortality based on 105% of the 1994 Group Annuity Mortality table set back 0 year for men and 0 years for women. The actuarial value of assets was determined using techniques that smooth the effects of short-term volatility in the market value of investments over a five-year period. The unfunded actuarial accrued liability is being amortized as a level percentage of projected payroll on an open basis. The amortization period as of February 28, 2009 was 30 years for the General division. The amortization period at February 28, 2010 was 30 years for the General division.

The following trend information regarding annual pension cost is presented as of the system's fiscal year ended June 30:

Three-year Trend Information

Fiscal Year Ended	Annual Pension Cost (APC)	Percentage of APC Contributed	Net Pension Obligation
2010	$ 816,689	100%	$ -
2011	1,246,236	81.9%	225,569
2012	1,351,523	84.2%	439,706

Funded Status and Funding Progress

The funded status as of February 29, 2012, the most recent actuarial valuation date, is as follows:

Actuarial Valuation Date	(a) Actuarial Value of Assets	(b) Entry Age Actuarial Accrued Liability	(b-a) Unfunded Accrued Liability (UAL)	(a/b) Funded Ratio	(c) Annual Covered Payroll	[(b-a)/c] UAL as a Percentage of Covered Payroll
2/29/2012	$ 17,749,731	$ 22,912,951	$ 5,163,220	77%	$ 10,602,177	49%

Policemen's and Firemen's Pension Plan

Plan Description

The City of Joplin Policemen's and Firemen's Pension Plan (the Plan) is a single employer defined benefit plan and covers all full-time police officers and firefighters beginning on the date of their employment. The Plan provides retirement, disability and death benefits to Plan members and beneficiaries. The Plan issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained from Joplin City Hall, Joplin, Missouri.

Funding Policy

The contribution requirements of Plan members and the City are established and may be amended by ordinance. For the plan year 2012, the employee contribution rate was 18.08% of the current year covered payroll for all members hired on or before January 31, 2009 and 10% for all members hired after January 31, 2009. For the plan year 2012, the City's rate was 27.86% of covered payroll, which was the actuarial determined rate.

Annual Pension Cost and Net Pension Obligation

The City's annual pension cost and net pension obligation to the Plan for the fiscal year ended October 31, 2012, were as follows:

Annual required contribution	$ 2,580,017
Interest on net pension obligation	88,309
Adjustment to annual required contribution	(101,173)
Annual pension cost	2,567,153
Contributions made	2,502,639
Change in net pension obligation	64,514
Net pension obligation, October 31, 2011	1,261,563
Net pension obligation, October 31, 2012	$ 1,326,077

Three-year Trend Information
(Unaudited)

Fiscal Year Ended	Annual Pension Cost (APC)	Percentage of APC Contributed	Net Pension Obligation
10/31/2010	$ 2,196,189	82%	$ 1,716,499
10/31/2011	2,198,620	121%	1,261,563
10/31/2012	2,567,153	97%	1,326,077

Funded Status and Funding Progress

The funded status as of November 1, 2011, the most recent actuarial valuation date, is as follows:

Actuarial Valuation Date	(a) Actuarial Value of Assets	(b) Entry Age Actuarial Accrued Liability	(b-a) Unfunded Accrued Liability (UAL)	(a/b) Funded Ratio	(c) Annual Covered Payroll	[(b-a)/c] UAL as a Percentage of Covered Payroll
11/1/2011	$ 27,463,741	$ 51,495,365	$ 24,031,624	53.3%	$ 8,200,943	293%

The schedule of funding progress, presented as required supplementary information following the notes to the financial statements, presents multi-year trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liabilities or benefits.

Actuarial Methods and Assumptions

The annual required contribution for the current year was determined as part of the November 1, 2011, actuarial valuation using the entry age normal actuarial cost method. The actuarial assumptions included (a) 7% investment rate of return, and (b) projected salary increases of 2.5% to 7.5%. Both (a) and (b) included an inflation component of 2.5%. The assumptions did not include post-retirement benefit increases, which are funded by the City when granted. The actuarial value of assets was determined by projecting the prior year's actuarial value of assets to the current valuation date using the valuation interest assumption. The unfunded actuarial accrued liability is being amortized as a level percentage of projected payroll on a closed basis. The remaining amortization as of the November 1, 2011 valuation was twenty-five years.

On October 11, 2012 a judgment was entered against the Policemen's and Firemen's Pension Plan regarding the calculation of disability benefits under the plan documents. The Plan is appealing the judgment. Should the appeal be unsuccessful, the additional benefits due would approximate $150,000.

12. Post Employment Health Benefits

Plan Description

The City provides for a continuation of medical, prescription drug, hearing, vision and dental insurance benefits to employees that retire from City employment and who participate in the Missouri Local Government Employees Retirement System (LAGERS) or the City of Joplin, Missouri Policemen's and Firemen's Pension Plan. The benefits are provided through fully-insured arrangements that collectively operate as a single-employer defined benefit plan.

The City requires the retirees to pay 102% of the premiums charged to active employees. The rates being paid by retirees for benefits are typically lower than those for individual health insurance policies. (The retiree insurance is guaranteed issue; no medical questionnaire is required.) The difference between these amounts is the implicit rate subsidy, which is considered other post employment benefits (OPEB) under Governmental Accounting Standards Board Statement No. 45 (GASB Statement 45). The City's OPEB plan does not issue a separate report.

Retirees and their dependents have the same benefits as active employees. Coverage is available for up to ten years from the date of retirement. However, all retiree coverage terminates upon Medicare entitlement or if a premium payment is not received on a timely basis. When the retiree attains Medicare eligibility age, it may be a COBRA qualifying event for their dependents.

Funding Policy

GASB Statement 45 does not require funding of the OPEB liability, and the City has chosen not to fund it.

Annual OPEB Cost and Net OPEB Obligation

The City's annual OPEB cost (expense) is calculated based on the annual required contribution (ARC) of the employer, which represents an amount that is actuarially determined in accordance with the requirements of GASB Statement 45. The ARC represents the level of funding that, if paid on an ongoing basis, is projected to cover normal costs each year plus the amortization of the unfunded actuarial liability over a period of time that the City has selected as being thirty years. The following table shows the components of the City's annual OPEB cost for the year, the amount of expected employer contributions to the plan, and changes in the City's net OPEB obligation. The Joplin Public Library also participates in the plan.

	Total
Annual required contribution	$ 121,498
Interest on net OPEB obligation	6,900
Adjustment to annual required contribution	(8,514)
Annual OPEB cost (expense)	119,884
Less: Net employer contributions	46,000
Increase in net OPEB obligation	73,884
Net OPEB obligation - November 1, 2011	172,490
Net OPEB obligation - October 31, 2012	$ 246,374

The City's annual OPEB cost, the percentage of annual OPEB costs estimated to be contributed to the plan, and the net OPEB obligation for the fiscal years ending October 31, 2010, 2011, and 2012 is as follows:

Fiscal Year Ended	Annual OPEB Cost	Percentage of Annual OPEB Cost Contributed	Net OPEB Obligation
10/31/2010	$ 80,724	39.6%	$ 97,908
10/31/2011	120,582	38.1%	172,490
10/31/2012	119,884	38.4%	246,374

Funded Status and Funding Progress

As of January 1, 2011, which represents the most recent actuarial valuation date, the actuarial accrued liability for benefits within the plan for the City is $861,000. There are no assets set aside for funding the plan as of that date, thus the entire amount is unfunded. The covered payroll (annual payroll of active employees covered by the plan) was $16,944,430, which results in a ratio of the unfunded actuarial accrued liability (UAL) to the covered payroll of 5.1 percent.

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and the healthcare cost trend. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The schedule of funding progress, presented as required supplementary information following the notes to the financial statements, presents multi-year trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liabilities for benefits.

Actuarial Methods and Assumptions

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and the plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

The projected unit credit actuarial cost method is used in the January 1, 2011 actuarial valuation. At this valuation date, actuarial present value of benefits is determined for each participant. The sum of these actuarial present values of benefits allocated to the current valuation year is the normal cost for the plan year. The sum of actuarial present values of benefits allocated to all valuation years preceding the valuation date represents the actuarial accrued liability.

The actuarial assumptions include a 4.0 percent investment rate of return. The actuarial assumptions for the medical cost trend are a growth factor of 8.0 percent for the first year and then declining by 0.5 percent per year until 5.0 percent is reached. The 5.0 percent growth is used on a go-forward basis. For general employees, assumed retirement rates are based on rates used by LAGERS valuation. For police and fire employee assumed retirement rates are based on the rates used by the Pension Plan valuation. Aggregate City payroll growth of 1% annually. The actuarial assumptions for the dental cost trends are a growth factor of 4.0 percent per year. Inflation was included within the other assumptions and was not explicitly identified. The UAL will be amortized over a period of 30 years using a level percentage of projected payroll on an open basis.

13. Risk Financing

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. As a result, there are a number of claims and/or lawsuits to which the City is a party as a result of certain law enforcement activities, injuries and various other matters and complaints arising from the ordinary course of City activities. The City is entitled to the defense of sovereign and official immunity against tort action that provides immunity except in two areas: motor vehicles and the condition of property of governmental entities. The City's management and legal counsel anticipate that the potential claims against the City not covered by the insurance, if any, resulting from such matters would not materially affect the financial position of the City.

The City has established internal service funds to account for and finance its uninsured risks of loss. The Worker's Compensation Insurance fund provides coverage for up to a maximum of $400,000. The Liability and Property Insurance fund provides coverage for a maximum of $100,000 for each general liability claim and no aggregate amount. The Health Insurance Fund provides coverage for a maximum of $100,000 for each claim and no aggregate amount. The City purchases commercial insurance for claims in excess of coverage provided by these funds and for all other risks of loss. Settled claims have not exceeded this commercial coverage in any of the past three fiscal years.

In order to maintain this self-insured status for worker's compensation, the State of Missouri required the City to deposit $300,000 into an escrow account. At October 31, 2012, the escrow account balance is $299,996, which is reflected as restricted cash in the statement of net assets.

All funds of the City participate in the self-insurance programs and make payments to the insurance fund based on estimates of the amounts needed to pay prior- and current-year claims and to establish net assets sufficient for catastrophic losses. Net assets at October 31, 2012, in the Worker's Compensation, Liability and Property, and Health Insurance funds were $2,380,112, $924,844, and $1,678,430 respectively. The claims liabilities in these funds at October 31, 2012, are based on the requirement that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of loss can be reasonably estimated. Changes in claims liability in fiscal 2012 and 2011 are as follows:

	Beginning of Year	Claims Incurred	Payments/ Adjustments	End of Year
2011	$ 319,245	$ 3,878,051	$ 3,322,598	$ 874,698
2012	$ 874,698	$ 3,322,023	$ 3,420,519	$ 776,202

14. Leases

The City has entered into several leases as a lessor. The details of these leases are described below:

Control Tower Lease

In 2008, the Joplin Regional Airport, agreed to a 5 year lease extension with the Federal Aviation Administration (FAA) for the use of the airport's control tower. The airport's control tower is considered an integral part of the airport's grounds, which are accounted for as a single asset in the fund and government-wide financial statements. The original cost of the tower was $3,165,298. Accumulated depreciation as of October 31, 2012 was $553,579. Rental payments are due in monthly installments of $1,963 and are payable to the City. The terms of this agreement provide that the Federal Government may, at its discretion, terminate the lease at any time, given that the lessor receives a written notice within 60 days of the request. Accordingly, the City has not made provision for any future payments to be received under this agreement in the basic financial statements.

Airport Grounds Lease

In 2000, the City signed lease agreements with three local businesses to lease parcels of vacant land located adjacent to the Joplin Regional Airport. Rental payments are due annually and are calculated based upon the number of square feet occupied by each lessee. In addition, each lease contract calls for set rate increases, which are scheduled to occur at specific dates at varying amounts.

Each lease is set for a term of 25 years and may be renewed, at the option of lessee, for an unlimited number of five-year terms following the initial lease term. The portion of the airport that is subject to this lease is considered an integral part of the airport's total land, which has a cost of $1,500,000. The expected future minimum lease payments due under these agreements for each of the five following years and every five-year increment thereafter are shown in the schedule shown below:

Year Ended October 31:	Future Minimum Lease Payments
2013	$ 27,961
2014	32,671
2015	32,671
2016	32,671
2017	32,671
2018-2022	184,547
2023-2024	81,824
Total	$ 425,016

15. Fund Balance Classifications

The City classifies fund balance based on the nature of the particular net resources reported in a governmental fund and on the constraints placed on their use.

	General	Parks/Storm Water Sales Tax	Transportation Sales Tax	Capital Improvement Sales Tax	Nonmajor Governmental Funds	Total
Nonspendable:						
Inventories	$ 121,362	$ 175	$ 328,837	$ -	$ 31,611	$ 481,985
Prepaids	22,001	-	-	-	28,607	50,608
Endowments	-	-	-	-	704,078	704,078
Total Nonspendable:	143,363	175	328,837	-	764,296	1,236,671
Restricted:						
Community redevelopment	-	-	-	-	4,140,423	4,140,423
Public works impovements	-	-	-	10,968,220	-	10,968,220
Transportation projects	-	4,713,982	1,924,640	-	-	6,638,622
Waste Management Services	-	-	-	-	360,490	360,490
Health and Welfware	-	-	-	-	508,452	508,452
Tourism promotion	-	-	-	-	1,443,777	1,443,777
Miscellaneous	-	-	-	-	178,974	178,974
Debt service	-	-	-	-	155,431	155,431
Total Restricted:	-	4,713,982	1,924,640	10,968,220	6,787,547	24,394,389
Committed:						
Law Enforcement	1,278,945	-	-	-	12,671	1,291,616
Total Committed:	1,278,945	-	-	-	12,671	1,291,616
Assigned:						
Community redevelopment	500,710	-	-	-	-	500,710
Law enforcement	47,360	-	-	-	-	47,360
Public works impovements	25,888	-	-	-	-	25,888
Transportation projects	-	-	-	-	2,879,867	2,879,867
Total Assigned:	573,958	-	-	-	2,879,867	3,453,825
Unassigned:	26,141,924	-	-	-	(437,043)	25,704,881
Total Unassigned:	26,141,924	-	-	-	(437,043)	25,704,881
Total Fund Balance	$ 28,138,190	$ 4,714,157	$ 2,253,477	$ 10,968,220	$ 10,007,338	$ 56,081,382

16. Subsequent Events

The City evaluated subsequent events through the date the financial statements were available to be issued.

On December 17, 2012, the City Council passed an ordinance to consolidate the Village of Silver Creek, Missouri into the City of Joplin's financial statements. Effective January 1, 2013, the City will accept all assets and liabilities of the Village of Silver Creek, Missouri.

In March of 2013, the City approved an agreement with the Missouri Department of Transportation to receive a Transportation Investment Generating Economic Recovery grant in the amount of $12 million.

In July of 2013, the Joplin Industrial Development Authority issued series 2013A and 2013B Tax Increment Financing bonds in the amounts of $12,415,000 and $5,835,000, respectively.

Required Supplementary Information


CITY OF JOPLIN
STATE OF MISSOURI

Exhibit 12

City of Joplin, Missouri
Required Supplementary Information
Budgetary Comparison Schedule--General Fund
Year Ended October 31, 2012

	Budgeted Amounts			Variance with final budget--positive (negative)
	Original	Final	Actual	
Revenues:				
Taxes	$ 17,067,000	$ 17,067,000	$ 18,970,362	$ 1,903,362
Intergovernmental	547,824	1,090,648	817,025	(273,623)
Licenses and permits	1,242,950	1,242,950	3,199,901	1,956,951
Charges for services	247,000	247,000	312,688	65,688
Fines and forfeitures	2,109,800	2,109,800	2,506,014	396,214
Interest and miscellaneous	364,500	1,216,500	1,182,056	(34,444)
Total Revenues	21,579,074	22,973,898	26,988,046	4,014,148
Expenditures:				
General government:				
City council	213,345	213,345	210,263	3,082
City manager	1,056,392	1,956,392	1,929,725	26,667
City clerk	208,872	225,872	212,571	13,301
Legal services	656,055	656,055	531,346	124,709
Human resources	463,449	528,649	499,782	28,867
Finance	787,258	834,619	833,193	1,426
Information systems	1,176,691	1,284,691	1,264,733	19,958
Municipal court	520,485	546,685	539,283	7,402
Total general government	5,082,547	6,246,308	6,020,896	225,412
Public works:				
Public works	2,689,865	3,727,625	3,596,892	130,733
Neighborhood Improvement	272,533	280,033	279,647	386
Total public works	2,962,398	4,007,658	3,876,539	131,119
Public safety:				
Police	9,737,477	10,592,813	11,391,351	(798,538)
Fire	7,066,520	12,427,112	10,534,867	1,892,245
Emergency management	169,841	383,541	369,646	13,895
Total public safety	16,973,838	23,403,466	22,295,864	1,107,602
Culture and recreation--parks and recreation	316,574	326,674	535,200	(208,526)
Total Expenditures	25,335,357	33,984,106	32,728,499	1,255,607
Excess of Revenues Over (Under) Expenditures	(3,756,283)	(11,010,208)	(5,740,453)	5,269,755
Other Financing Sources (Uses):				
Transfers in	9,367,906	9,367,906	9,201,616	(166,290)
Transfers out	(5,905,345)	(5,401,131)	(3,105,000)	2,296,131
Insurance proceeds	-	-	2,109,501	2,109,501
Sale of capital assets	-	-	8,461	8,461
Total Other Financing Sources	3,462,561	3,966,775	8,214,578	4,247,803
Excess of Revenues and Other Sources Over Expenditures and Other Uses	$ (293,722)	$ (7,043,433)	2,474,125	$ 9,517,558
Fund Balances, Beginning of Year			25,664,065	
Fund Balances, End of Year			$ 28,138,190	

See accompanying notes to the required supplementary information

Exhibit 13

City of Joplin, Missouri
Required Supplementary Information
Budgetary Comparison Schedule--Parks / Storm Water Sales Tax Fund
Year Ended October 31, 2012

	Budgeted Amounts			Variance with final budget--positive (negative)
	Original	Final	Actual	
Revenues:				
Taxes	$ 1,398,876	$ 1,398,876	$ 3,113,645	$ 1,714,769
Total Revenues	1,398,876	1,398,876	3,113,645	1,714,769
Expenditures:				
Highways and streets	3,925,000	3,957,604	918,777	3,038,827
Culture and recreation	240,000	1,749,884	1,622,230	127,654
Total Expenditures	4,165,000	5,707,488	2,541,007	3,166,481
Excess of Revenues Over (Under) Expenditures	(2,766,124)	(4,308,612)	572,638	4,881,250
Other Financing Sources (Uses):				
Transfer out	(264,354)	(314,354)	(85,385)	228,969
Total Other Financing Sources	(264,354)	(314,354)	(85,385)	228,969
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	$ (3,030,478)	$ (4,622,966)	487,253	$ 5,110,219
Fund Balances, Beginning of Year			4,226,904	
Fund Balances, End of Year			$ 4,714,157	

See accompanying notes to the required supplementary information

Exhibit 14

City of Joplin, Missouri
Required Supplementary Information
Budgetary Comparison Schedule--Transportation Sales Tax Fund
Year Ended October 31, 2012

	Budgeted Amounts			Variance with final budget--positive
	Original	Final	Actual	(negative)
Revenues:				
Taxes	$ 7,250,500	$ 7,250,500	$ 8,037,773	$ 787,273
Intergovernmental	765,000	765,000	861,403	96,403
Charges for services	529,000	529,000	798,408	269,408
Interest and miscellaneous	13,100	13,100	23,030	9,930
Total Revenues	8,557,600	8,557,600	9,720,614	1,163,014
Expenditures:				
Highways and streets:				
Street maintenance	4,122,457	8,321,322	5,965,209	2,356,113
Street cleaning	300,901	330,901	329,997	904
Traffic control	347,757	424,757	417,403	7,354
Traffic signal maintenance	136,499	142,168	75,097	67,071
Paratransit system	1,298,334	1,794,623	1,384,313	410,310
Cab assistance program	210,500	220,000	219,932	68
Total Expenditures	6,416,448	11,233,771	8,391,951	2,841,820
Excess of Revenues Over (Under) Expenditures	2,141,152	(2,676,171)	1,328,663	4,004,834
Other Financing Sources (Uses):				
Transfers out	(2,450,308)	(2,550,308)	(2,198,796)	351,512
Insurance proceeds	-	-	160,493	160,493
Sales of capital assets	-	-	8,890	8,890
Total Other Financing Sources	(2,450,308)	(2,550,308)	(2,029,413)	520,895
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	$ (309,156)	$ (5,226,479)	(700,750)	$ 4,525,729
Fund Balances, Beginning of Year			2,954,227	
Fund Balances, End of Year			$ 2,253,477	

See accompanying notes to the required supplementary information

Exhibit 15

City of Joplin, Missouri
Required Supplementary Information
Budgetary Comparison Schedule–Capital Improvement Sales Tax
Year Ended October 31, 2012

	Budgeted Amounts			Variance with final budget-- positive
	Original	Final	Actual	(negative)
Revenues:				
Taxes	$ 4,196,625	$ 4,196,625	$ 4,679,992	$ 483,367
Intergovernmental	8,500,000	8,500,000	200,000	(8,300,000)
Interest and miscellaneous	150,000	150,000	31,833	(118,167)
Total Revenues	12,846,625	12,846,625	4,911,825	(7,934,800)
Expenditures:				
Capital Improvement Projects	25,210,077	26,023,168	3,350,241	22,672,927
Total Expenditures	25,210,077	26,023,168	3,350,241	22,672,927
Excess of Revenues Over (Under) Expenditures	(12,363,452)	(13,176,543)	1,561,584	14,738,127
Other Financing Sources (Uses):				
Transfers in	500,000	500,000	500,000	-
Transfers out	(306,796)	(386,796)	(37,968)	348,828
Insurance proceeds	-	-	335,000	335,000
Sale of capital assets	-	-	7,000	7,000
Total Other Financing Sources	193,204	113,204	804,032	690,828
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	$ (12,170,248)	$ (13,063,339)	2,365,616	$ 15,428,955
Fund Balances, Beginning of Year			8,602,604	
Fund Balances, End of Year			$ 10,968,220	

See accompanying notes to the required supplementary information

Exhibit 16

City of Joplin, Missouri
Required Supplementary Information
Schedules of Funding Progress
Retirement Plans and Other Postemployment Benefits

LAGERS

Schedule of Funding Progress:

Fiscal Year Ending	Actuarial valuation	(a) Actuarial value of assets	(b) Entry age actuarial accrued liability	(b) - (a) Unfunded (assets in excess of) accrued liability (UAL)	(a)/(b) Funded ratio	(c) Annual covered payroll	(b)-(a)/(c) UAL as a percentage of covered payroll
October 31, 2010	February 28, 2010#	$ 15,050,961	$ 19,620,245	$ 4,569,284	77%	$ 9,908,269	46%
October 31, 2011	February 28, 2011	16,548,699	21,700,296	5,151,597	76%	9,846,172	52%
October 31, 2012	February 29, 2012	17,749,731	22,912,951	5,163,220	77%	10,602,177	49%

For the fiscal year ending October 31, 2010, the City changed its benefit options under LAGERS to increase benefits for covered employees, resulting in an increase in the actuarial accrued liability.

The above assets and actuarial liability do not include assets and present value of benefits associated with the Benefit Reserve Fund and the Casualty Reserve Fund. The actuarial assumptions were changed in conjunction with the February 28, 2006 annual valuations.
For a complete description of the actuarial assumptions used in the annual valuations, please contact LAGERS office in Jefferson City.

POLICEMEN'S AND FIREMEN'S PENSION PLAN

Schedule of Funding Progress:

Fiscal Year Ending	Actuarial valuation date	(a) Actuarial value of assets	(b) Entry age actuarial accrued liability	(b) - (a) Unfunded (assets in excess of) accrued liability (UAL)	(a)/(b) Funded ratio	(c) annual covered payroll	(b)-(a)/(c) UAL as a percentage of covered payroll
October 31, 2007	November 1, 2006	$ 21,123,764	$ 37,043,414	$ 15,919,650	57.0%	$ 6,091,388	261%
October 31, 2008	November 1, 2007	22,896,993	39,279,954	16,382,961	58.3%	6,568,377	249%
October 31, 2009	November 1, 2008	20,818,061	40,827,363	20,009,302	51.0%	7,049,201	284%
October 31, 2010	November 1, 2009	23,231,978	42,292,408	19,060,430	54.9%	7,702,234	247%
October 31, 2011	November 1, 2010	25,518,976	44,434,007	18,915,031	57.4%	7,947,302	238%
October 31, 2012	November 1, 2011	27,463,741	51,495,365	24,031,624	53.3%	8,200,943	293%

The actuarial assumptions were changed in conjunction with the November 1, 2006 annual valuation. The amortization period for the unfunded accrued liability was changed from a 15-year open period to a 30-year closed period.

OTHER POSTEMPLOYMENT BENEFITS

Schedule of Funding Progress:

Fiscal Year Ending	Actuarial valuation	(a) Actuarial value of assets	(b) Projected unit credit actuarial accrued liability	(b) - (a) Unfunded (assets in excess of) accrued liability (UAL)	(a)/(b) Funded ratio	(c) Annual covered payroll	(b)-(a)/(c) UAL as a percentage of covered payroll
October 31, 2009	November 1, 2008	$ -	$ 672,000	$ 672,000	0%	$ 18,026,233	4%
October 31, 2011	January 1, 2011	-	861,000	861,000	0%	16,944,430	5%

Legal Compliance—Budgetary Control

Although the City is required to prepare an annual operating budget for all funds, there is no requirement to report on the budget for proprietary and similar trust funds. Therefore, the financial statements include a comparison of budget to actual only for the governmental funds. Annual budgets are adopted on a basis consistent with accounting principles generally accepted in the United States of America.

The City follows these procedures in establishing the budgetary data reflected in the financial statements:

1. During the first week of May, a budget meeting is held with the City Manager and all department heads to discuss budget procedures.

2. By mid-June, preliminary budget requests are turned in to the City Manager by the department heads.

3. Approximately two weeks before the tax levy is set for the coming year, usually by mid-August, the City Manager prepares and submits to the City Council an estimate of needs for the next budget year.

4. A proposed budget is presented to the City Council by September 1. A public hearing is held regarding the budget approximately ten days after the proposed budget is presented to the City Council.

5. The City Council holds various meetings to obtain public input and reviews and makes any changes it deems necessary to the budget.

6. The budget is adopted by the City Council prior to November 1.

Amendments to the budget may be made only by the City Council by ordinance. Departments may not legally exceed their total appropriations without City Council approval. All appropriations expire at the end of the year.

The City Council approved changes to the budget during the fiscal year, these changes are reflected as the difference between the original and final columns in the budgetary comparison statements.

Combining and Individual Fund Financial Statements and Schedules


CITY OF JOPLIN
STATE OF MISSOURI

Non-Major Governmental Funds

The City's Non-Major Governmental Funds, along with a brief description of each, are as follows:

Special Revenue Funds

Tourism and Convention Promotion—to account for the operation of the Convention and Visitors Bureau. Financing is provided almost entirely by a 4% gross receipts tax on room charges at motels within the City.

Health and Welfare—to account for operations of health care services to low-income citizens, regulatory control of food suppliers and restaurants, and animal control functions. Financing is provided primarily by state and federal grants, a separate property tax levy of $0.05 per $100 assessed valuation, and operating transfers from the General Fund.

Parks and Recreation—to account for the operation of all parks and recreation facilities and programs provided by the City. Financing is provided by transfers from the General Fund, users fees and a separate property tax levy of $0.05 per $100 assessed valuation

Solid Waste Management—to account for postclosure and related maintenance costs of the sanitary landfill, which closed to the public, and for costs associated with the City's waste management and recycling programs. Financing is provided by a separate property tax of $0.05 per $100 assessed valuation and reserves developed for the purpose of monitoring the landfill.

Community Development Entitlement Grant—to account for federal grants under the Department of Housing and Urban Development Community Development Block Grant Program.

Economic Development Revolving—to account for a revolving low interest economic development loan program to private companies using federally approved guidelines. The original funding source was from Urban Development Action Grants and the Community Development Block Grant Program.

Debt Service Fund–This fund is used to account for the accumulation of resources for the payments of principal and interest on long-term debt.

Capital Projects Funds

Revolving Public Improvements—to account for construction of relatively small street and sewer improvements that are initiated at the request of property owners. These improvements are typically street paving, construction of curb and gutter, and sewer extensions. Financing is provided from assessments based on a proportionate share of front footage.

Infrastructure Improvements—to account for right-of-way acquisition, demolition, and constructions of major street improvement projects undertaken by the City.

Permanent Funds

Connor and Barbee Trusts—Used to account for City endowments.

Cemetery Trust—to account for monies invested to provide earnings in support of cemetery maintenance.

City of Joplin, Missouri
Combining Balance Sheet - Nonmajor Governmental Funds
October 31, 2012

Assets	Special Revenue Funds	Debt Service	Capital Projects: Revolving Public Improvements	Capital Projects: Infrastructure Improvements	Permanent Funds: Connor and Barbee Trusts	Permanent Funds: Cemetery Trust	Total Nonmajor Governmental Funds
Pooled cash and investments	$ 4,116,421	$ 94,541	$ 1,269,882	$ 1,631,072	$ 200,000	$ -	$ 7,311,916
Receivables:							
Taxes	163,147	-	-	-	-	-	163,147
Interest	4	-	12	17	-	-	33
Accounts	300,936	-	-	-	-	8,758	309,694
Intergovernmental	1,507,419	-	-	-	-	-	1,507,419
Special assessments	-	-	179,211	-	-	-	179,211
Loans	2,610,865	-	-	-	-	-	2,610,865
Inventory	31,611	-	-	-	-	-	31,611
Prepaids	28,607	-	-	-	-	-	28,607
Restricted cash and cash equivalents	-	4,055	-	-	-	552,155	556,210
Total assets	$ 8,759,010	$ 98,596	$ 1,449,105	$ 1,631,089	$ 200,000	$ 560,913	$ 12,698,713
Liabilities and Fund Balances							
Liabilities:							
Accounts payable	779,967	$ -	$ 4,472	$ 3,973	$ -	$ -	$ 788,412
Accrued payroll and benefits	118,200	-	-	-	-	-	118,200
Deferred revenue	1,078,137	-	179,211	-	-	-	1,257,348
Due to other funds	527,415	-	-	-	-	-	527,415
Total liabilities	2,503,719	-	183,683	3,973	-	-	2,691,375
Fund balances:							
Nonspendable	60,218	-	-	-	200,000	504,078	764,296
Restricted	6,632,116	98,596	-	-	-	56,835	6,787,547
Committed	-	-	-	12,671	-	-	12,671
Assigned	-	-	1,265,422	1,614,445	-	-	2,879,867
Unassigned (deficit)	(437,043)	-	-	-	-	-	(437,043)
Total fund balances	6,255,291	98,596	1,265,422	1,627,116	200,000	560,913	10,007,338
Total liabilities and fund balances	$ 8,759,010	$ 98,596	$ 1,449,105	$ 1,631,089	$ 200,000	$ 560,913	$ 12,698,713

City of Joplin, Missouri
Combining Statement of Revenues, Expenditures and Changes in Fund Balances - Nonmajor Governmental Funds
Year Ended October 31, 2012

	Special Revenue Funds	Debt Service	Capital Projects		Permanent Funds		Total Nonmajor Governmental Funds
			Revolving Public Improvements	Infrastructure Improvements	Connor and Barbee Trusts	Cemetery Trust	
Revenues:							
Taxes	$ 2,246,522	$ -	$ -	$ -	$ -	$ -	$ 2,246,522
Intergovernmental	2,908,937	-	-	675,537	-	-	3,584,474
Licenses and permits	46,213	-	-	-	-	-	46,213
Charges for services	2,571,028	481,499	45,712	-	-	19,813	3,118,052
Interest	3,701	437	3,493	5,045	494	736	13,906
Other	292,535	-	-	-	-	-	292,535
Total Revenues	8,068,936	481,936	49,205	680,582	494	20,549	9,301,702
Expenditures:							
Current:							
General government	9,906	-	-	-	-	-	9,906
Public works	-	-	75,606	-	-	-	75,606
Environmental	2,162,317	-	-	-	-	-	2,162,317
Health services	2,784,611	-	-	-	494	-	2,785,105
Culture and recreation	5,200,589	-	-	-	-	-	5,200,589
Social services	1,636,645	-	-	-	-	-	1,636,645
Capital outlay	-	-	-	383,001	-	-	383,001
Debt service:							
Principal	-	5,005,000	-	-	-	-	5,005,000
Interest	-	317,740	-	-	-	-	317,740
Total Expenditures	11,794,068	5,322,740	75,606	383,001	494	-	17,575,909
Excess of Revenues Over (Under) Expenditures:	(3,725,132)	(4,840,804)	(26,401)	297,581	-	20,549	(8,274,207)
Other Financing Sources (Uses):							
Transfers in	3,105,000	-	-	-	-	-	3,105,000
Transfers out	(213,120)	-	-	-	-	-	(213,120)
Refunding bonds issued	-	4,400,000	-	-	-	-	4,400,000
Insurance proceeds	1,037,020	-	-	-	-	-	1,037,020
Total Other Financing Sources (Uses):	3,928,900	4,400,000	-	-	-	-	8,328,900
Net changes in fund balances	203,768	(440,804)	(26,401)	297,581	-	20,549	54,693
Fund balances, beginning of year	6,051,523	539,400	1,291,823	1,329,535	200,000	540,364	9,952,645
Fund balances, end of year	$ 6,255,291	$ 98,596	$ 1,265,422	$ 1,627,116	$ 200,000	$ 560,913	$ 10,007,338

City of Joplin, Missouri
Combining Balance Sheet - Nonmajor Special Revenue Funds
October 31, 2012

Assets	Tourism and convention promotion	Health and welfare	Parks and recreation	Solid waste management	Community development entitlement grant	Economic development revolving	Total Nonmajor Special Revenue Funds
Pooled cash and investments	$ 1,488,185	$ 439,945	$ 286,152	$ 369,645	$ -	$ 1,532,494	$ 4,116,421
Receivables							
Taxes	100,032	21,699	21,699	19,717	-	-	163,147
Interest	-	-	4	-	-	-	4
Accounts	-	-	300,936	-	-	-	300,936
Intergovernmental	1,460	374,105	182,510	7,449	941,895	-	1,507,419
Loans	-	-	-	-	-	2,610,865	2,610,865
Inventory	18,797	7,837	4,386	591	-	-	31,611
Prepaids	5,500	-	23,082	25	-	-	28,607
Total assets	$ 1,613,974	$ 843,586	$ 818,769	$ 397,427	$ 941,895	$ 4,143,359	$ 8,759,010
Liabilities and Fund Balances							
Liabilities:							
Accounts payable	$ 137,620	$ 197,748	$ 72,448	$ 12,643	$ 356,572	$ 2,936	$ 779,967
Accrued payroll and benefits	6,820	50,080	45,539	3,694	12,067	-	118,200
Deferred revenue	1,460	79,469	494,340	19,984	482,884	-	1,078,137
Due to other funds	-	-	-	-	527,415	-	527,415
Total liabilities	145,900	327,297	612,327	36,321	1,378,938	2,936	2,503,719
Fund balances:							
Nonspendable	24,297	7,837	27,468	616	-	-	60,218
Restricted	1,443,777	508,452	178,974	360,490	-	4,140,423	6,632,116
Unassigned (deficit)	-	-	-	-	(437,043)	-	(437,043)
Total fund balances	1,468,074	516,289	206,442	361,106	(437,043)	4,140,423	6,255,291
Total liabilities and fund balances	$ 1,613,974	$ 843,586	$ 818,769	$ 397,427	$ 941,895	$ 4,143,359	$ 8,759,010

City of Joplin, Missouri
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds
Year Ended October 31, 2012

	Tourism and convention promotion	Health and welfare	Parks and recreation	Solid waste management	Community development entitlement grant	Economic development revolving	Total Nonmajor Special Revenue Funds
Revenues:							
Taxes	$ 1,228,220	$ 339,434	$ 339,434	$ 339,434	$ -	$ -	$ 2,246,522
Intergovernmental	-	1,558,522	298,639	37,982	1,013,794	-	2,908,937
Licenses and permits	-	-	-	-	46,213	-	46,213
Charges for services	-	60,967	436,773	1,937,212	136,076	-	2,571,028
Interest	1,058	668	1,248	87	-	640	3,701
Other	-	14,663	277,827	45	-	-	292,535
Total Revenues	1,229,278	1,974,254	1,353,921	2,314,760	1,196,083	640	8,068,936
Expenditures:							
Current:							
General government	-	-	-	-	-	9,906	9,906
Environmental	-	-	-	2,162,317	-	-	2,162,317
Health services	-	2,784,611	-	-	-	-	2,784,611
Culture and recreation	980,440	-	4,220,149	-	-	-	5,200,589
Social services	-	-	-	-	1,636,645	-	1,636,645
Total Expenditures	980,440	2,784,611	4,220,149	2,162,317	1,636,645	9,906	11,794,068
Excess of Revenues Over (Under) Expenditures:	248,838	(810,357)	(2,866,228)	152,443	(440,562)	(9,266)	(3,725,132)
Other Financing Sources (Uses):							
Transfers in	-	988,500	2,116,500	-	-	-	3,105,000
Transfers out	(39,940)	(59,994)	(90,006)	(23,180)	-	-	(213,120)
Insurance proceeds	-	-	1,037,020	-	-	-	1,037,020
Total Other Financing Sources (Uses):	(39,940)	928,506	3,063,514	(23,180)	-	-	3,928,900
Net changes in fund balances	208,898	118,149	197,286	129,263	(440,562)	(9,266)	203,768
Fund Balances, beginning of year	1,259,176	398,140	9,156	231,843	3,519	4,149,689	6,051,523
Fund Balances, end of year	$ 1,468,074	$ 516,289	$ 206,442	$ 361,106	$ (437,043)	$ 4,140,423	$ 6,255,291

Exhibit 21

City of Joplin, Missouri
Budgetary Comparison Schedule--Tourism and Convention Promotion Fund
Year Ended October 31, 2012

	Budgeted Amounts			Variance with final budget--positive
	Original	Final	Actual	(negative)
Revenues:				
Taxes	$ 1,035,000	$ 1,035,000	$ 1,228,220	$ 193,220
Charges for services	102,000	102,000	-	(102,000)
Interest	5,000	5,000	1,058	(3,942)
Total Revenues	1,142,000	1,142,000	1,229,278	87,278
Expenditures:				
Culture and recreation:				
Administration	536,312	545,468	502,294	43,174
Special projects	460,558	500,558	478,146	22,412
Total Expenditures	996,870	1,046,026	980,440	65,586
Excess of Revenues Over (Under) Expenditures	145,130	95,974	248,838	152,864
Other Financing Sources (Uses):				
Transfers out	(39,940)	(39,940)	(39,940)	-
Total Other Financing Sources (Uses)	(39,940)	(39,940)	(39,940)	-
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	$ 105,190	$ 56,034	208,898	$ 152,864
Fund Balance, Beginning of Year			1,259,176	
Fund Balance, End of Year			$ 1,468,074	

Exhibit 22

City of Joplin, Missouri
Budgetary Comparison Schedule--Health and Welfare Fund
Year Ended October 31, 2012

	Budgeted Amounts			Variance with final budget--positive
	Original	Final	Actual	(negative)
Revenues:				
Taxes	$ 257,000	$ 257,000	$ 339,434	$ 82,434
Intergovernmental	1,020,672	1,520,672	1,558,522	37,850
Charges for services	56,650	56,650	60,967	4,317
Interest and other	18,300	18,300	15,331	(2,969)
Total Revenues	1,352,622	1,852,622	1,974,254	121,632
Expenditures:				
Health services:				
Public health administration	336,235	336,235	313,525	22,710
WIC services	649,684	649,684	592,846	56,838
Environmental health	356,049	362,049	351,173	10,876
Medical services	493,161	493,161	403,470	89,691
Animal control	402,968	408,968	391,104	17,864
Public health preparedness	81,401	89,401	94,375	(4,974)
Federal Grant	-	1,135,000	638,118	496,882
Total Expenditures	2,319,498	3,474,498	2,784,611	689,887
Excess of Revenues Over (Under) Expenditures	(966,876)	(1,621,876)	(810,357)	811,519
Other Financing Sources (Uses):				
Transfers in	988,500	988,500	988,500	-
Transfers out	(71,472)	(71,472)	(59,994)	11,478
Total Other Financing Sources (Uses)	917,028	917,028	928,506	11,478
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	$ (49,848)	$ (704,848)	118,149	$ 822,997
Fund Balance, Beginning of Year			398,140	
Fund Balance, End of Year			$ 516,289	

Exhibit 23

City of Joplin, Missouri
Budgetary Comparison Schedule--Parks and Recreation Fund
Year Ended October 31, 2012

	Budgeted Amounts			Variance with final budget--positive (negative)
	Original	Final	Actual	
Revenues:				
Taxes	$ 257,000	$ 257,000	$ 339,434	$ 82,434
Intergovernmental	-	-	298,639	298,639
Charges for services	240,500	240,500	436,773	196,273
Interest and other	4,100	4,100	279,075	274,975
Total Revenues	501,600	501,600	1,353,921	852,321
Expenditures:				
Culture and recreation:				
Parks administration	184,202	190,702	188,737	1,965
Pools	266,216	455,216	431,892	23,324
Recreation programs	183,449	209,549	209,512	37
Senior adult services	41,718	107,918	98,614	9,304
Memorial hall operations	241,425	241,425	113,528	127,897
Museum operations	214,668	214,668	210,240	4,428
Athletic complex	429,430	561,330	579,822	(18,492)
Stadium maintenance	87,064	122,064	101,470	20,594
Parks and public grounds	805,705	2,289,477	2,185,753	103,724
Federal grants	-	132,000	95,226	36,774
State grants	-	6,000	5,355	645
Total Expenditures	2,453,877	4,530,349	4,220,149	310,200
Excess of Revenues Over (Under) Expenditures	(1,952,277)	(4,028,749)	(2,866,228)	1,162,521
Other Financing Sources (Uses):				
Transfers in	2,116,500	2,116,500	2,116,500	-
Transfers out	(96,571)	(96,571)	(90,006)	6,565
Insurance proceeds	-	-	1,037,020	1,037,020
Total Other Financing Sources (Uses)	2,019,929	2,019,929	3,063,514	1,043,585
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	$ 67,652	$ (2,008,820)	197,286	$ 2,206,106
Fund Balance, Beginning of Year			9,156	
Fund Balance, End of Year			$ 206,442	

Exhibit 24

City of Joplin, Missouri
Budgetary Comparison Schedule--Solid Waste Management Fund
Year Ended October 31, 2012

	Budgeted Amounts			Variance with final budget--positive (negative)
	Original	Final	Actual	
Revenues:				
Taxes	$ 257,000	$ 257,000	$ 339,434	$ 82,434
Intergovernmental	36,500	36,500	37,982	1,482
Charges for services	1,806,000	1,806,000	1,937,212	131,212
Interest and other	-	-	132	132
Total Revenues	2,099,500	2,099,500	2,314,760	215,260
Expenditures:				
Environmental:				
Planning and management administration	148,506	155,506	153,618	1,888
Special programs	118,500	118,500	83,639	34,861
Trash services	1,750,000	1,885,000	1,884,343	657
Grants--state	36,500	42,500	40,717	1,783
Total Expenditures	2,053,506	2,201,506	2,162,317	39,189
Excess of Revenues Over (Under) Expenditures	$ 45,994	$ (102,006)	152,443	$ 254,449
Other Financing Sources (Uses):				
Transfers Out	(23,180)	(23,180)	(23,180)	-
Total Other Financing Sources (Uses)	(23,180)	(23,180)	(23,180)	-
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	$ 22,814	$ (125,186)	129,263	$ 254,449
Fund Balance, Beginning of Year			231,843	
Fund Balance, End of Year			$ 361,106	

Exhibit 25

City of Joplin, Missouri
Budgetary Comparison Schedule-Community Development Entitlement Grant Fund
Year Ended October 31, 2012

	Budgeted Amounts			Variance with final budget--positive (negative)
	Original	Final	Actual	
Revenues:				
Intergovernmental	$ 1,681,328	$ 1,681,328	$ 1,013,794	$ (667,534)
Licenses and permits	11,500	11,500	46,213	34,713
Charges for services	30,500	30,500	136,076	105,576
Interest and other	-	-	-	-
Total Revenues	1,723,328	1,723,328	1,196,083	(527,245)
Expenditures:				
Social services:				
Community development administration	142,014	142,014	97,339	44,675
CDBG projects	751,050	1,151,050	259,111	891,939
Historic preservation	7,500	27,500	23,500	4,000
Planning and zoning	68,362	128,362	127,990	372
EDA grant	-	30,000	28,382	1,618
Home Consortium	562,403	564,403	564,002	401
Neighborhood Stabalization	150,000	370,000	365,828	4,172
Grants--state	85,379	205,379	170,493	34,886
Total Expenditures	1,766,708	2,618,708	1,636,645	982,063
Excess of Revenues Over (Under) Expenditures	(43,380)	(895,380)	(440,562)	454,818
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	$ (43,380)	$ (895,380)	(440,562)	$ 454,818
Fund Balance, Beginning of Year			3,519	
Fund Balance, End of Year			$ (437,043)	

Exhibit 26

City of Joplin, Missouri
Budgetary Comparison Schedule-Economic Development Revolving Fund
Year Ended October 31, 2012

	Budgeted Amounts			Variance with final budget--positive (negative)
	Original	Final	Actual	
Revenues:				
Interest and other	$ 27,000	$ 27,000	$ 640	$ (26,360)
Total Revenues	27,000	27,000	640	(26,360)
Expenditures:				
General government:				
Economic development	-	10,000	9,906	94
Total Expenditures	-	10,000	9,906	94
Excess of Revenues Over (Under) Expenditures	$ 27,000	$ 17,000	(9,266)	$ (26,266)
Fund Balance, Beginning of Year			4,149,689	
Fund Balance, End of Year			$ 4,140,423	

Exhibit 27

City of Joplin, Missouri
Budgetary Comparison Schedule-Debt Service Fund
Year Ended October 31, 2012

	Budgeted Amounts			Variance with final budget--positive (negative)
	Original	Final	Actual	
Revenues:				
Rental Income Charges	$ 481,499	$ 481,499	$ 481,499	$ -
Interest and other	5,000	5,000	437	(4,563)
Total Revenues	486,499	486,499	481,936	(4,563)
Expenditures:				
Debt service:				
Principal	285,000	605,000	5,005,000	(4,400,000)
Interest	201,780	321,780	317,740	4,040
Total Expenditures	486,780	926,780	5,322,740	(4,395,960)
Other Financing Sources (Uses):				
Refunding bonds issued	-	-	4,400,000	(4,400,000)
Total Other Financing Sources (Uses)	-	-	4,400,000	(4,400,000)
Excess of Revenues Over (Under) Expenditures	$ (281)	$ (440,281)	(440,804)	$ (4,400,523)
Fund Balance, Beginning of Year			539,400	
Fund Balance, End of Year			$ 98,596	

Exhibit 28

City of Joplin, Missouri
Budgetary Comparison Schedule-Revolving Public Improvement Fund
Year Ended October 31, 2012

	Budgeted Amounts			Variance with final budget--positive
	Original	Final	Actual	(negative)
Revenues:				
Charges for services	$ 90,000	$ 90,000	$ 45,712	$ (44,288)
Interest and other	5,000	5,000	3,493	(1,507)
Total Revenues	95,000	95,000	49,205	(45,795)
Expenditures:				
Public works:				
Infrastructure projects	65,000	85,000	75,606	9,394
Total Expenditures	65,000	85,000	75,606	9,394
Excess of Revenues Over (Under) Expenditures	$ 30,000	$ 10,000	(26,401)	$ (36,401)
Fund Balance, Beginning of Year			1,291,823	
Fund Balance, End of Year			$ 1,265,422	

Exhibit 29

City of Joplin, Missouri
Budgetary Comparison Schedule-Infrastructure Improvements Fund
Year Ended October 31, 2012

	Budgeted Amounts			Variance with final budget--positive
	Original	Final	Actual	(negative)
Revenues:				
Intergovernmental	$ 200,000	$ 200,000	$ 675,537	$ 475,537
Interest and other	15,000	15,000	5,045	(9,955)
Total Revenues	215,000	215,000	680,582	465,582
Expenditures:				
Highways and streets:				
Infrastructure projects	545,000	646,575	383,001	263,574
Total Expenditures	545,000	646,575	383,001	263,574
Excess of Revenues Over (Under) Expenditures	(330,000)	(431,575)	297,581	729,156
Other Financing Sources (Uses):				
Transfers out	(10,000)	(10,000)	-	(10,000)
Total Other Financing Sources (Uses)	(10,000)	(10,000)	-	(10,000)
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	$ (340,000)	$ (441,575)	297,581	$ 719,156
Fund Balance, Beginning of Year			1,329,535	
Fund Balance, End of Year			$ 1,627,116	

Nonmajor Enterprise Funds

Golf Course—to account for the operation and maintenance of the municipal golf course at Schifferdecker Park. Financing is from user fees, including green fees, cart and locker rentals, and pro shop sales.

Memorial Hall Special Events—to account for the operations of special events of the Memorial Hall. Financing is provided by user fees.

Public Parking—to account for the operation of the city-owned parking facilities. Financing is provided by fines and permit fees.

Exhibit 30

City of Joplin, Missouri
Combining Statement of Net Assets
Nonmajor Enterprise Funds
October 31, 2012

	Golf course	Memorial Hall special events	Public Parking	Total
Assets				
Current assets:				
Pooled cash and investments	$ 153,568	$ 519,995	$ 232,825	$ 906,388
Receivables, net:				
Accounts receivable	1,250	-	750	2,000
Intergovernmental	-	-	1,167	1,167
Inventory	22,916	-	-	22,916
Total current assets	177,734	519,995	234,742	932,471
Noncurrent assets:				
Capital assets:				
Being depreciated, net of depreciation	821,354	-	4,797	826,151
Total noncurrent assets	821,354	-	4,797	826,151
Total assets	999,088	519,995	239,539	1,758,622
Liabilities				
Current liabilities:				
Accounts payable	4,044	-	-	4,044
Accrued payroll and benefits	9,499	-	1,244	10,743
Current portion of long-term debt, net	6,649	-	260	6,909
Total current liabilities:	20,192	-	1,504	21,696
Noncurrent liabilities:				
Long-term debt, net	11,343	-	2,875	14,218
Total noncurrent liabilities	11,343	-	2,875	14,218
Total liabilities	31,535	-	4,379	35,914
Net assets				
Invested in capital assets, net of related debt	821,354	-	4,797	826,151
Unrestricted	146,199	519,995	230,363	896,557
Total net assets	$ 967,553	$ 519,995	$ 235,160	$ 1,722,708

Exhibit 31

City of Joplin, Missouri
Combining Statement of Revenues, Expenses, and Changes in Fund Net Assets
Nonmajor Enterprise Funds
For the Year Ended October 31, 2012

	Golf Course	Memorial Hall Special Events	Public Parking	Total
Operating revenues:				
Charges for services	$ 569,372	$ 407,488	$ 62,700	$ 1,039,560
Operating expenses:				
Personnel services	288,722	-	41,103	329,825
Supplies	86,532	12,512	-	99,044
Contractual services	143,287	54	5,479	148,820
Depreciation	143,734	-	1,370	145,104
Total operating expenses	662,275	12,566	47,952	722,793
Operating income (loss)	(92,903)	394,922	14,748	316,767
Nonoperating revenues (expenses):				
Interest income	-	7	-	7
Total nonoperating revenues (expenses)	-	7	-	7
Income (loss) before transfers	(92,903)	394,929	14,748	316,774
Transfers out	-	-	(5,786)	(5,786)
Change in net assets	(92,903)	394,929	8,962	310,988
Net assets-beginning of year	1,060,456	125,066	226,198	1,411,720
Net assets-end of year	$ 967,553	$ 519,995	$ 235,160	$ 1,722,708

Exhibit 32

City of Joplin, Missouri
Combining Statement of Cash Flows
Nonmajor Enterprise Funds
Year Ended October 31, 2012

	Golf Course	Memorial Hall Special Events	Public Parking	Total
Cash Provided by (Used in) Operating Activities:				
Receipts from customers	$ 568,122	$ 407,488	$ 63,660	$ 1,039,270
Payments to suppliers	(227,583)	(12,566)	(5,479)	(245,628)
Payments to employees	(283,573)	-	(39,261)	(322,834)
Net Cash Provided by (Used in) Operating Activities	56,966	394,922	18,920	470,808
Cash Provided by (Used in) Noncapital Financing Activities				
Transfers out	-	-	(5,786)	(5,786)
Net Cash Provided by (Used in) Noncapital Financing Activities	-	-	(5,786)	(5,786)
Cash Provided by (Used in) Investing Activities:				
Proceeds from investment maturities	-	-	100,000	100,000
Interest received	-	7	-	7
Net Cash Provided by (Used in) Investing Activities	-	7	100,000	100,007
Net Increase (Decrease) in Cash and Cash Equivalents	56,966	394,929	113,134	451,895
Cash and equivalents, beginning of year	96,602	125,066	119,691	341,359
Cash and equivalents, end of year	153,568	519,995	232,825	906,388
Total cash and investments reported on the Statement of Net Assets	$ 153,568	$ 519,995	$ 232,825	$ 906,388
Cash and investments reported on the Statement of Net Assets:				
Pooled cash and investments	$ 153,568	$ 519,995	$ 232,825	$ 906,388
Total Cash and Investments	$ 153,568	$ 519,995	$ 232,825	$ 906,388
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:				
Operating Income (Loss)	$ (92,903)	$ 394,922	$ 14,748	$ 316,767
Adjustments to reconcile operating income to net cash provided by operations:				
Depreciation	143,734	-	1,370	145,104
Change in assets and liabilities:				
Accounts receivable	(1,250)	-	960	(290)
Inventories	286	-	-	286
Accounts payable	1,950	-	-	1,950
Accrued payroll and benefits	5,149	-	1,842	6,991
Net Cash Provided by (Used in) Operating Activities	$ 56,966	$ 394,922	$ 18,920	$ 470,808

Internal Service Funds

Central Garage—to account for the operation of the central garage, which performs maintenance on all City vehicles and equipment. Financing is provided from transfers to cover labor charges and charges to the respective departments for fuel and parts.

Health Insurance-to account for the payment of premiums on self-insured health insurance coverage. Financing is provided by premiums charged to employees and the employer.

Workers' Compensation—to account for the payment of premiums on workers' compensation insurance policies and self-insured retention on losses. Financing is provided from assessed charges to the departments based on levels of risk and history of claims paid.

Liability and Property Insurance—to account for the payment of premiums on liability and property insurance policies and self-insured retention on losses. Financing is provided from assessed charges to the departments based on levels of risk and history of claims paid.

Emergency Communications—to account for the operation of the emergency communication center, which performs emergency dispatching services for the City. Financing is provided from charges to the Police and Fire Departments for use of the dispatching services.

Exhibit 33

City of Joplin, Missouri
Combining Statement of Net Assets
Internal Service Funds
October 31, 2012

	Central Garage	Health Care	Workman's Compensation	Liability and Property Insurance	Emergency Communications	Total
Assets						
Current assets:						
Pooled cash and investments	$ 43,833	$ 1,893,887	$ 2,330,915	$ 1,044,937	$ 310,078	$ 5,623,650
Receivables, net:						
Interest	-	21	-	-	-	21
Accounts	32,028	-	-	-	20,469	52,497
Intergovernmental	-	-	-	-	19,654	19,654
Inventory	189,156	-	-	-	6,282	195,438
Prepaids	-	-	-	199,823	525	200,348
Restricted cash and cash equivalents	-	-	299,996	-	-	299,996
Total current assets	265,017	1,893,908	2,630,911	1,244,760	357,008	6,391,604
Noncurrent assets:						
Capital assets:						
Being depreciated, net of depreciation	234,868	-	-	-	1,634,417	1,869,285
Total noncurrent assets	234,868	-	-	-	1,634,417	1,869,285
Total assets	499,885	1,893,908	2,630,911	1,244,760	1,991,425	8,260,889
Liabilities						
Current liabilities:						
Accounts payable	68,426	-	75	5,935	3,578	78,014
Accrued payroll and benefits	6,852	-	-	2,894	33,830	43,576
Accrued interest	-	-	-	-	23,818	23,818
Self-insurance claims	-	215,478	32,372	-	-	247,850
Current portion of long-term debt, net	9,119	-	-	-	361,647	370,766
Total current liabilities:	84,397	215,478	32,447	8,829	422,873	764,024
Noncurrent liabilities:						
Self-insurance claims	-	-	218,352	310,000	-	528,352
Long-term debt, net	13,835	-	-	1,087	755,176	770,098
Total noncurrent liabilities:	13,835	-	218,352	311,087	755,176	1,298,450
Total liabilities:	98,232	215,478	250,799	319,916	1,178,049	2,062,474
Net assets						
Invested in capital assets, net of related debt	234,868	-	-	-	249,573	484,441
Unrestricted	166,785	1,678,430	2,380,112	924,844	563,803	5,713,974
Total net assets	$ 401,653	$ 1,678,430	$ 2,380,112	$ 924,844	$ 813,376	$ 6,198,415

Exhibit 34

City of Joplin, Missouri
Combining Statement of Revenues, Expenses, and Changes in Fund Net Assets
Internal Service Funds
For the Year Ended October 31, 2012

	Central Garage	Health Care	Workman's Compensation	Liability and Property Insurance	Emergency Communications	Total
Operating revenues:						
Charges for services	$ 2,101,419	$ 4,162,333	$ 671,953	$ 660,387	$ 1,833,269	$ 9,429,361
Other	-	-	-	74,754	-	74,754
Total operating revenues	2,101,419	4,162,333	671,953	735,141	1,833,269	9,504,115
Operating expenses:						
Personnel services	259,100	-	-	37,976	931,318	1,228,394
Supplies	1,739,865	-	-	-	49,801	1,789,666
Contractual services	73,469	3,726,107	314,768	815,969	256,523	5,186,836
Depreciation	25,050	-	-	-	440,293	465,343
Total operating expenses	2,097,484	3,726,107	314,768	853,945	1,677,935	8,670,239
Operating income (loss)	3,935	436,226	357,185	(118,804)	155,334	833,876
Nonoperating revenues (expenses):						
Intergovernmental grants	57,638	-	-	-	-	57,638
Insurance reimbursements and settlements	-	-	54,383	1,979	-	56,362
Interest income	-	8,417	1,218	1,124	-	10,759
Interest expense and fiscal charges	-	-	-	-	(60,486)	(60,486)
Other income	34,146	-	-	-	(12,743)	21,403
Total nonoperating revenues (expenses)	91,784	8,417	55,601	3,103	(73,229)	85,676
Income (loss) before transfers	95,719	444,643	412,786	(115,701)	82,105	919,552
Transfers out	(13,445)	-	(29,958)	(81,039)	(23,119)	(147,561)
Change in net assets	82,274	444,643	382,828	(196,740)	58,986	771,991
Net assets-beginning of year	319,379	1,233,787	1,997,284	1,121,584	754,390	5,426,424
Net assets-end of year	$ 401,653	$ 1,678,430	$ 2,380,112	$ 924,844	$ 813,376	$ 6,198,415

Exhibit 35

City of Joplin, Missouri
Combining Statement of Cash Flows
Internal Service Funds
Year Ended October 31, 2012

	Central Garage	Health Care	Workman's Compensation	Liability and Property Insurance	Emergency Communications	Total
Cash Provided by (Used in) Operating Activities:						
Receipts from customers	$ 2,108,633	$ 4,162,333	$ 671,953	$ 735,141	$ 1,835,725	$ 9,513,785
Payments to suppliers	(1,879,474)	(3,985,808)	(493,767)	(796,881)	(313,349)	(7,469,279)
Payments to employees	(252,444)	-	-	(35,323)	(908,254)	(1,196,021)
Net Cash Provided by (Used in) Operating Activities	(23,285)	176,525	178,186	(97,063)	614,122	848,485
Cash Provided by (Used in) Noncapital Financing Activities						
Transfers out	(13,445)	-	(29,958)	(81,039)	(23,119)	(147,561)
Insurance reimbursements and settlements	-	-	54,383	1,979	-	56,362
Net Cash Provided by (Used in) Noncapital Financing Activities	(13,445)	-	24,425	(79,060)	(23,119)	(91,199)
Cash Provided by (Used in) Investing Activities:						
Proceeds from investment maturities	-	500,000	-	300,000	-	800,000
Interest received	-	8,965	1,218	1,346	5	11,534
Net Cash Provided by (Used in) Investing Activities	-	508,965	1,218	301,346	5	811,534
Cash Provided by (Used In) Capital and Related Financing Activities:						
Interest paid	-	-	-	-	(67,700)	(67,700)
Principal paid	-	-	-	-	(321,837)	(321,837)
Intergovernmental grants	91,749	-	-	-	-	91,749
Purchases of capital assets	(71,843)	-	-	-	(31,699)	(103,542)
Net Cash Provided by (Used in) Capital and Related Financing Activities	19,906	-	-	-	(421,236)	(401,330)
Net Increase (Decrease) in Cash and Cash Equivalents	(16,824)	685,490	203,829	125,223	169,772	1,167,490
Cash and equivalents, beginning of year	60,657	708,397	2,427,082	919,714	140,306	4,256,156
Cash and equivalents, end of year	43,833	1,393,887	2,630,911	1,044,937	310,078	5,423,646
Investments	-	500,000	-	-	-	500,000
Total cash and investments reported on the Statement of Net Assets	$ 43,833	$ 1,893,887	$ 2,630,911	$ 1,044,937	$ 310,078	$ 5,923,646
Cash and investments reported on the Statement of Net Assets:						
Pooled cash and investments	$ 43,833	$ 1,893,887	$ 2,330,915	$ 1,044,937	$ 310,078	$ 5,623,650
Restricted cash and cash equivalents	-	-	299,996	-	-	299,996
Total Cash and Investments	$ 43,833	$ 1,893,887	$ 2,630,911	$ 1,044,937	$ 310,078	$ 5,923,646
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:						
Operating Income (Loss)	$ 3,935	$ 436,226	$ 357,185	$ (118,804)	$ 155,334	$ 833,876
Adjustments to reconcile operating income to net cash provided by operations:						
Depreciation	25,050	-	-	-	440,293	465,343
Non-operating income (expense)	34,146	-	-	-	(12,743)	21,403
Change in assets and liabilities:						
Accounts receivable	(26,932)	-	-	-	15,199	(11,733)
Inventories	(32,007)	-	-	-	(6,282)	(38,289)
Prepaids	-	-	2,500	(57,152)	(497)	(55,149)
Accounts payable	(34,133)	(252,779)	75	(13,760)	(246)	(300,843)
Accrued liabilities	6,656	-	-	2,123	23,064	31,843
Long-term debt	-	-	-	530	-	530
Insurance claims	-	(6,922)	(181,574)	90,000	-	(98,496)
Net Cash Provided by (Used in) Operating Activities	$ (23,285)	$ 176,525	$ 178,186	$ (97,063)	$ 614,122	$ 848,485

Discretely Presented Governmental Component Units

Exhibit 36

City of Joplin, Missouri
Combining Balance Sheet - Discretely Presented Governmental Component Units
October 31, 2012

	Joplin Public Library	Joplin TIF Commission	Total
Assets			
Pooled cash and investments	$ 2,514,851	$ 47,692	$ 2,562,543
Receivables:			
Taxes	79,935	-	79,935
Interest	-	-	-
Intergovernmental	-	139,413	139,413
Due from primary government	-	362,768	362,768
Inventories and prepaids	5,600	-	5,600
Total Assets	$ 2,600,386	$ 549,873	$ 3,150,259
Liabilities and Fund Balances			
Liabilities:			
Accounts payable	$ 35,390	$ 23,113	$ 58,503
Accrued payroll and benefits	35,431	-	35,431
Deferred revenue	79,935	-	79,935
Total Liabilities	150,756	23,113	173,869
Fund balances:			
Nonspendable:	5,600	-	5,600
Restricted:			
Debt service	-	526,760	526,760
Library services	2,444,030	-	2,444,030
Total fund balances	2,449,630	526,760	2,976,390
Total liabilities and fund balances	$ 2,600,386	$ 549,873	$ 3,150,259

Amounts reported in the government-wide statements are different because:	
Fund balances	$ 2,976,390
Capital assets used in governmental activities are not financial resources and therefore are not reported in the fund statements	1,995,330
Certain revenues are not available to pay for current period expenditures and are therefore deferred in the fund statements	79,935
Long term liabilities are not due and payable in the current period and therefore are not reported in the funds	
Net pension obligation	(21,634)
Net OPEB obligation	(11,882)
Developer agreements	(17,988,732)
Net assets (deficit) of component units	$ (12,970,593)

Exhibit 37

City of Joplin, Missouri
Combining Statement of Revenues, Expenditures and Changes in Fund Balance -
Discretely Presented Governmental Component Units
For the Year Ended October 31, 2012

	Joplin Public Library	Joplin TIF Commission	Total
Revenues:			
Taxes	$ 1,539,869	$ 977,384	$ 2,517,253
Intergovernmental activity taxes	-	739,943	739,943
Intergovernmental	261,085	-	261,085
Charges for services	73,868	-	73,868
Fines and forfeitures	50,416	-	50,416
Interest	9,876	47	9,923
Miscellaneous	313,417	-	313,417
Total Revenues	2,248,531	1,717,374	3,965,905
Expenditures:			
Current:			
Culture and recreation	1,748,167	-	1,748,167
Economic development	-	4,016	4,016
Debt service:			
Principal	-	361,069	361,069
Interest	-	1,000,073	1,000,073
Total expenditures	1,748,167	1,365,158	3,113,325
Net change in fund balances	500,364	352,216	852,580
Fund balances - beginning of year	1,949,266	174,544	2,123,810
Fund balances - end of year	$ 2,449,630	$ 526,760	$ 2,976,390

Amounts reported in the government-wide statements are different because:	
Change in fund balances	$ 852,580
Governmental funds report capital outlays as expenditures. However, in the Statement of Activities the cost of those assets is allocated over their estimated useful lives as depreciation expense.	
Capital outlay costs in excess of capitalization threshold and disposals	192,156
Depreciation expense	(220,055)
Revenues in the Statement of Activities that do not provide current financial resources are reported as deferred revenue in the governmental funds.	(665)
Change in net pension liability	(3,732)
Change in net OPEB obligation	(10,530)
Developer costs certified	(486,704)
Principal payments on certified developer costs	361,069
Change in net assets of discretely presented component units	$ 684,119


CITY OF JOPLIN
STATE OF MISSOURI

Agency Funds

Exhibit 38

City of Joplin, Missouri
Statement of Changes in Assets and Liabilities -
Agency Funds
For the Year Ended October 31, 2012

	Balance October 31, 2011	Additions	Deductions	Balance October 31, 2012
Flexible Benefit Fund				
Assets:				
Cash	$ 6,509	$ -	$ 6,509	$ -
Liabilities:				
Held for other parties	$ 6,509	$ -	$ 6,509	$ -
First Response Tornado Fund				
Assets:				
Cash	$ 811,289	$ 105,795	$ 350,600	$ 566,484
Liabilities:				
Held for other parties	$ 811,289	$ 105,795	$ 350,600	$ 566,484
Total				
Assets:				
Cash	$ 817,798	$ 105,795	$ 357,109	$ 566,484
Liabilities:				
Held for other parties	$ 817,798	$ 105,795	$ 357,109	$ 566,484

STATISTICAL SECTION

This part of the City of Joplin's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information indicates about the City's overall financial health.

Contents	Table
Financial Trends	
These tables contain trend information to help the reader understand how the City's financial performance and well-being have changed over time.	1-4
Revenue Capacity	
These tables contain information to help the reader assess the City's two most significant local revenue sources: sales tax and property tax.	5-12
Debt Capacity	
These tables present information to help the reader assess the affordability of the City's current levels of outstanding debt and the City's ability to issue additional debt in the future.	13-17
Demographic and Economic Information	
These tables offer demographic and economic indicators to help the reader understand the environment within which the City's financial activities take place.	18-19
Operating Information	
These tables contain service and infrastructure data to help the reader understand how the information in the City's financial report relates to the services the City provides and the activities it performs.	20-22

Sources: Unless otherwise noted, the information in these tables is derived from the comprehensive annual financial reports for the relevant year.


CITY OF JOPLIN
STATE OF MISSOURI

Table 1

CITY OF JOPLIN, MISSOURI
NET ASSETS BY COMPONENT
LAST NINE FISCAL YEARS
(ACCRUAL BASIS OF ACCOUNTING)

Governmental activities	2004	2005	2006	2007	2008	2009	2010	2011	2012
Invested in capital assets, net of related debt	$ 34,937,806	43,087,796	72,072,030	83,881,659	92,866,727	98,962,236	109,944,372	112,007,851	115,482,574
Restricted	13,653,146	11,231,972	14,914,176	12,706,086	11,608,642	21,289,116	20,456,205	23,115,022	25,487,697
Unrestricted	15,011,039	19,034,374	20,664,915	24,246,931	32,240,941	26,008,915	29,201,044	37,904,820	41,512,151
Total governmental activities net assets	$ 63,601,991	73,354,142	107,651,121	120,834,676	136,716,310	146,260,267	159,601,621	173,027,693	182,482,422
Business-type activities									
Invested in capital assets, net of related debt	$ 33,828,606	39,866,990	41,337,378	50,210,346	56,736,760	57,030,299	59,875,399	58,773,142	62,052,524
Restricted	961,254	2,925,604	3,241,559	3,425,645	3,607,930	3,788,523	3,968,853	4,116,665	4,334,498
Unrestricted	7,708,142	3,647,939	3,825,502	1,642,160	2,605,025	4,056,558	3,722,748	4,892,461	1,789,851
Total business-type activities net assets	$ 42,498,002	46,440,533	48,404,439	55,278,151	62,949,715	64,875,380	67,567,000	67,782,268	68,176,873
Primary government									
Invested in capital assets, net of related debt	$ 68,766,412	82,954,786	113,409,408	134,092,005	149,603,487	155,992,535	169,819,771	170,780,993	177,535,098
Restricted	14,614,400	14,157,576	18,155,735	16,131,731	15,216,572	25,077,639	24,425,058	27,231,687	29,822,195
Unrestricted	22,719,181	22,682,313	24,490,417	25,889,091	34,845,966	30,065,473	32,923,792	42,797,281	43,302,002
Total primary government net assets	$ 106,099,993	119,794,675	156,055,560	176,112,827	199,666,025	211,135,647	227,168,621	240,809,961	250,659,295

Table 2

CITY OF JOPLIN, MISSOURI
CHANGES IN NET ASSETS
LAST NINE FISCAL YEARS
(ACCRUAL BASIS OF ACCOUNTING)

Expenses	2004	2005	2006	2007	2008	2009	2010	2011	2012
Governmental activities:									
General government	$ 4,697,651	4,796,196	4,616,699	4,758,224	6,070,374	4,669,018	5,085,948	7,327,504	6,142,546
Public safety	13,040,434	12,453,913	12,669,920	14,464,418	15,146,498	16,158,680	17,422,556	18,099,212	20,280,854
Public works	2,339,863	2,446,424	1,907,456	2,784,201	3,605,729	4,190,864	3,051,953	3,513,910	5,578,328
Highways and streets	5,721,449	5,506,914	7,682,217	9,438,198	8,645,160	7,069,492	9,240,804	10,279,373	10,892,685
Environmental	730,984	1,751,242	1,729,569	1,835,692	1,752,693	1,847,026	2,078,667	2,115,599	2,159,631
Health services	1,569,187	1,508,271	1,681,756	1,803,932	1,949,276	1,990,620	2,072,514	2,342,228	2,757,934
Culture and recreation	3,321,666	3,589,378	3,797,849	3,962,437	4,777,456	4,480,875	4,554,190	4,749,032	6,810,232
Social services	2,068,895	2,072,363	844,871	618,360	1,020,261	1,169,314	1,280,752	1,772,318	1,622,820
Interest on long-term debt	375,425	257,164	315,213	371,743	381,683	310,309	310,567	287,027	311,889
Total governmental activities expenses	33,865,554	34,381,865	35,245,550	40,037,205	43,349,130	41,886,198	45,097,951	50,486,203	56,556,919
Business-type activities:									
Airport	1,930,197	1,589,409	1,841,850	2,014,777	1,705,373	1,956,196	2,175,296	2,406,838	2,344,311
Sanitary sewer	6,968,289	6,893,838	6,961,547	6,454,681	6,059,330	6,224,903	6,086,831	6,373,283	7,189,535
Recreation	1,212,478	760,477	844,593	974,282	902,589	979,628	978,456	1,153,791	720,683
Total business-type activities expenses	10,110,964	9,243,724	9,647,990	9,443,740	8,667,292	9,160,727	9,240,583	9,933,912	10,254,529
Total primary government expenses	$ 43,976,518	43,625,589	44,893,540	49,480,945	52,016,422	51,046,925	54,338,534	60,420,115	66,811,448
Program Revenues									
Governmental activities:									
Charges for services									
General government	$ 1,646,439	1,980,634	1,655,911	1,699,930	2,135,690	2,546,837	2,736,547	2,430,276	3,134,158
Public safety	68,325	124,996	143,042	181,755	169,219	206,200	245,425	281,103	368,550
Public works	785,452	665,863	599,867	655,537	572,104	539,167	731,209	1,050,696	2,400,976
Highways and streets	133,729	433,128	422,445	600,574	518,335	526,712	546,202	576,587	798,408
Environmental	632,532	1,405,383	1,370,525	1,470,045	1,416,360	1,542,957	1,848,875	1,868,526	1,937,212
Health services	50,024	51,419	52,874	61,565	79,181	115,935	125,281	108,217	112,831
Culture and recreation	239,180	264,893	282,860	278,487	304,010	363,204	393,616	327,348	519,641
Social Services	30,366	81,267	177,092	34,948	25,129	70,515	32,520	36,551	182,288
Operating grants and contributions	4,299,851	3,537,658	2,833,191	2,559,436	5,548,832	3,881,563	4,597,328	10,006,729	9,616,016
Capital grants and contributions	1,150,900	2,640,562	1,570,013	5,827,800	3,002,504	647,925	3,696,804	719,879	1,298,047
Total governmental activities program revenues	9,036,798	11,185,803	9,107,820	13,370,077	13,771,364	10,441,015	14,953,807	17,405,912	20,368,127
Business-type activities:									
Charges for services									
Airport	358,490	382,051	385,300	437,331	437,500	424,415	440,779	601,905	622,846
Sanitary sewer	3,587,337	5,314,354	6,129,312	6,714,724	7,294,438	7,053,012	7,586,995	7,699,260	7,929,771
Recreation	981,526	573,854	857,306	838,001	903,688	914,186	931,523	1,027,727	1,039,560
Operating grants and contributions	-	-	-	6,453	-	-	-	-	-
Capital grants and contributions	1,264,785	4,146,406	3,970,294	7,947,985	7,418,288	595,987	3,977,564	693,974	1,354,068
Total business-type activities program revenues	6,192,138	10,416,665	11,342,212	15,944,494	16,053,914	8,987,600	12,936,861	10,022,866	10,946,245
Total primary government program revenues	$ 15,228,936	21,602,468	20,450,032	29,314,571	29,825,278	19,428,615	27,890,668	27,428,778	31,314,372
Net (expense)/revenue									
Governmental activities	$ (24,828,756)	(23,196,062)	(26,137,730)	(26,667,128)	(29,577,766)	(31,445,183)	(30,144,144)	(33,080,291)	(36,188,792)
Business-type activities	(3,918,826)	1,172,941	1,694,222	6,500,754	7,386,622	(173,127)	3,696,278	88,954	691,716
Total primary government net expense	$ (28,747,582)	(22,023,121)	(24,443,508)	(20,166,374)	(22,191,144)	(31,618,310)	(26,447,866)	(32,991,337)	(35,497,076)

Table 2

General Revenue/Other Changes In Net Assets	2004	2005	2006	2007	2008	2009	2010	2011	2012
Governmental activities:									
Property taxes	$ 570,758	650,143	724,768	743,936	791,829	763,671	784,324	819,063	824,116
Sales and motor vehicle taxes	21,013,050	24,942,691	26,657,768	30,100,933	32,706,369	31,181,742	31,225,016	33,875,180	34,512,788
Other taxes	1,586,583	1,286,953	1,426,228	1,533,381	1,589,590	1,452,297	1,453,986	1,656,952	1,712,307
Unrestricted investment earnings	307,332	586,137	1,358,791	1,538,386	1,329,644	997,898	1,126,784	314,938	158,669
Gain on Impairment	-	-	-	-	-	-	-	1,887,043	-
Other	222,940	437,384	574,382	256,633	369,469	599,875	307,283	749,866	1,416,855
Transfers	3,635,659	5,109,793	5,472,530	5,677,414	8,672,499	5,993,657	8,588,105	7,203,321	7,018,786
Total governmental activities	27,336,322	33,013,101	36,214,467	39,850,683	45,459,400	40,989,140	43,485,498	46,506,363	45,643,521
Business-type activities:									
Franchise taxes	4,589,818	4,765,847	5,014,888	5,379,936	8,358,903	7,536,144	7,069,145	6,929,062	6,407,371
Unrestricted investment earnings	719,359	679,159	714,064	663,285	598,538	556,305	514,302	376,741	278,818
Other	20,960	-	13,262	7,151	-			23,832	35,486
Transfers	(3,635,659)	(5,109,793)	(5,472,530)	(5,677,414)	(8,672,499)	(5,993,657)	(8,588,105)	(7,203,321)	(7,018,786)
Total business-type activities	1,694,478	335,213	269,684	372,958	284,942	2,098,792	(1,004,658)	126,314	(297,111)
Total primary government	$ 29,030,800	33,348,314	36,484,151	40,223,641	45,744,342	43,087,932	42,480,840	46,632,677	45,346,410
Change In Net Assets									
Governmental activities	$ 2,507,566	9,817,039	10,076,737	13,183,555	15,881,634	9,543,957	13,341,354	13,426,072	9,454,729
Business-Type activities	(2,224,348)	1,508,154	1,963,906	6,873,712	7,671,564	1,925,665	2,691,620	215,268	394,605
Total primary government	$ 283,218	11,325,193	12,040,643	20,057,267	23,553,198	11,469,622	16,032,974	13,641,340	9,849,334

CITY OF JOPLIN, MISSOURI
FUND BALANCES OF GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(MODIFIED ACCRUAL BASIS OF ACCOUNTING)

	2003	2004	2005	2006	2007	2008	2009
General Fund							
Reserved	$ 658,175	659,469	351,102	892,975	878,406	834,762	1,132,936
Unreserved	8,424,287	5,585,417	6,950,991	7,881,708	11,501,891	18,907,335	20,845,503
Total General Fund	$ 9,082,462	6,244,886	7,302,093	8,774,683	12,380,297	19,742,097	21,978,439
All other governmental funds							
Reserved	$ 7,668,006	7,971,000	6,847,812	8,345,733	7,470,230	9,098,208	16,524,883
Unreserved, reported in:							
Special revenue funds	5,008,506	6,628,716	9,678,801	13,322,799	11,376,041	9,997,670	4,936,975
Debt service funds	484,423	470,259	494,049	510,752	532,707	542,761	543,209
Capital projects funds	7,934,873	6,554,171	4,150,668	3,709,335	3,393,490	2,877,428	2,471,049
Total all other governmental funds	$ 21,095,808	21,624,146	21,171,330	25,888,619	22,772,468	22,516,067	24,476,116

	2010	2011	2012
General Fund:			
Nonspendable	$ 132,637	111,236	143,363
Restricted	-	-	-
Committed	-	1,848,176	1,278,945
Assigned	1,726,009	601,806	573,958
Unassigned	23,888,726	23,102,847	26,141,924
Total General Fund	$ 25,747,372	25,664,065	28,138,190
All other governmental funds:			
Nonspendable	$ 329,697	1,167,370	1,093,308
Restricted	19,901,895	21,986,579	24,394,389
Committed		-	12,671
Assigned	3,579,664	2,621,358	2,879,867
Unassigned	-	(38,927)	(437,043)
Total all other governmental funds	$ 23,811,256	25,736,380	27,943,192

Note: In 2011, GASB 54 was implemented, which changes the Fund Balance classifications. 2010 has been restated to reflect the new fund balance classifications.

CITY OF JOPLIN, MISSOURI
CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(MODIFIED ACCRUAL BASIS OF ACCOUNTING)

	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
Revenues										
Taxes (see table 5)	$ 21,368,795	22,865,280	26,920,014	28,770,789	32,375,703	35,049,031	33,418,180	33,462,527	36,376,817	37,048,294
Intergovernmental	3,397,500	4,299,851	4,041,478	4,307,188	4,957,326	8,323,109	5,618,006	9,150,550	4,283,092	5,462,902
Licenses and permits	640,740	703,775	855,044	798,360	857,644	989,755	1,153,514	1,226,241	1,810,191	3,246,114
Charges for services	1,318,190	1,717,619	3,098,351	3,344,240	3,492,311	3,381,453	3,676,051	4,380,946	3,459,213	4,229,148
Fines and forfeitures	1,176,898	1,164,653	1,142,581	1,278,577	1,282,072	1,513,351	1,816,521	2,099,221	1,995,189	2,506,014
Interest	514,341	307,332	586,137	1,240,982	1,454,016	1,266,668	974,131	1,126,537	320,207	147,912
Other	(90,274)	195,632	428,680	130,800	241,171	302,574	518,841	301,118	720,990	1,395,448
Total revenues	28,326,190	31,254,142	37,072,285	39,870,936	44,660,243	50,825,941	47,175,244	51,747,140	48,965,699	54,035,832
Expenditures										
General government	4,193,172	3,947,062	4,133,773	3,981,675	4,571,818	6,209,241	5,316,432	5,051,732	6,974,460	6,030,802
Public safety	11,702,232	13,819,214	12,479,606	13,185,023	13,903,870	15,236,257	17,149,156	17,684,537	19,279,398	22,295,864
Public works	2,382,132	2,271,743	3,227,202	4,534,449	11,067,054	7,885,829	7,654,695	12,323,485	6,087,228	7,302,386
Highways and streets	6,813,967	6,353,050	5,243,378	6,188,962	6,980,440	7,627,348	8,206,022	10,496,115	7,922,506	9,310,728
Environmental	305,797	959,467	1,753,822	1,732,700	1,831,622	1,760,465	1,860,998	2,095,639	2,127,995	2,162,317
Health services	1,349,438	1,603,335	1,479,665	1,776,917	1,836,174	2,026,738	2,239,092	2,125,353	2,410,738	2,785,105
Culture and recreation	5,176,730	3,762,395	4,982,539	3,644,340	5,084,869	9,323,817	4,402,289	4,673,604	5,940,151	7,358,019
Social services	1,578,556	2,314,208	2,061,292	843,637	608,637	1,032,909	1,201,337	1,288,873	1,781,086	1,636,645
Capital Outlay	5,897,019	5,298,974	6,239,485	3,967,816	4,067,289	1,094,912	1,365,252	1,257,619	844,507	383,001
Debt service:										
Principal	-	235,000	225,000	235,000	240,000	250,000	250,000	270,000	275,000	5,005,000
Interest	167,717	240,823	254,785	247,191	242,860	237,150	226,581	216,368	207,766	317,740
Total expenditures	39,566,760	40,805,271	42,080,547	40,337,710	50,434,633	52,684,666	49,872,054	57,483,325	53,850,835	64,587,607
Excess of revenues over/(under) expenditures	(11,240,570)	(9,551,129)	(5,008,262)	(466,774)	(5,774,390)	(1,858,725)	(2,696,810)	(5,736,185)	(4,885,136)	(10,551,775)
Other Financing Sources (Uses)										
Transfers in	9,938,308	13,931,915	11,659,981	13,328,494	12,398,154	15,492,690	13,567,228	16,147,885	13,040,523	12,806,616
Transfers out	(6,639,948)	(7,306,906)	(6,105,039)	(7,162,063)	(6,304,511)	(6,691,440)	(7,307,439)	(7,406,629)	(6,696,245)	(5,640,269)
Refunding bonds issued	6,731,867	-	-	-	-	-	-	-	-	4,400,000
Insurance Proceeds	-	-	-	-	-	-	-	-	377,875	3,642,014
Sale of capital assets	169,334	195,189	57,711	555,110	170,210	162,874	123,838	99,002	4,800	24,351
Total other financing sources (uses)	10,199,561	6,820,198	5,612,653	6,721,541	6,263,853	8,964,124	6,383,627	8,840,258	6,726,953	15,232,712
Net change in fund balances	$ (1,041,009)	(2,730,931)	604,391	6,254,767	489,463	7,105,399	3,686,817	3,104,073	1,841,817	4,680,937
Debt service as a percentage of non-capital expenditures	0.50%	1.34%	1.34%	1.33%	0.99%	1.26%	1.27%	1.21%	1.08%	9.82%

Table 5

CITY OF JOPLIN, MISSOURI
TAX REVENUES BY SOURCE, GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(MODIFIED ACCRUAL BASIS OF ACCOUNTING)

Fiscal Year	Sales Tax		Motor Vehicle Tax	Property Tax	Cigarette Tax	Hotel/ Motel Tax	Total
2003	18,141,694		1,622,662	617,207	218,364	768,868	21,368,795
2004	19,117,597		1,895,452	773,521	238,525	840,185	22,865,280
2005	23,052,006	(a)	1,890,685	884,722	266,860	825,741	26,920,014
2006	24,767,632		1,890,136	892,566	293,235	927,220	28,770,789
2007	28,161,976	(a)	1,938,957	917,516	298,863	1,058,391	32,375,703
2008	30,935,234		1,771,135	917,115	318,768	1,106,779	35,049,031
2009	29,499,444		1,682,299	953,765	301,671	981,001	33,418,180
2010	29,486,710		1,738,306	938,913	292,144	1,006,454	33,462,527
2011	32,147,243		1,727,937	983,262	289,131	1,197,064	36,344,637
2012	32,720,597		1,792,191	1,018,301	288,984	1,228,221	37,048,294
% Change from base year	80.36%		10.45%	64.99%	32.34%	59.74%	73.38%

Notes:
(a) A new 3/8% sales tax began in fiscal year 2005, and a new 1/2% general sales tax begain in fiscal year 2007.

CITY OF JOPLIN, MISSOURI
TOTAL CITY TAXABLE SALES BY CATEGORY
LAST TEN CALENDAR YEARS
(IN THOUSANDS OF DOLLARS)

Sales by Retail Category:	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
General merchandise	$ 259,115	280,843	312,282	319,757	338,690	336,488	342,327	337,398	323,315	305,741
Eating and drinking places	99,838	103,172	109,921	117,846	127,228	134,983	138,402	139,533	142,559	149,547
Home furnishings & appliances	79,601	71,881	104,451	107,406	105,805	100,470	91,709	47,337	48,747	51,343
Food stores	61,332	59,400	59,049	62,414	66,004	73,365	77,714	76,429	76,328	79,008
Wholesale - durable goods	36,951	38,277	44,795	42,964	44,815	37,581	31,722	23,727	24,504	38,148
Apparel & accessory stores	31,910	32,490	35,223	37,729	39,082	41,895	49,636	49,594	51,381	53,552
Hardware stores	31,876	33,985	36,117	37,668	36,836	33,147	36,707	67,875	67,210	104,011
Utilities	21,473	23,648	31,469	29,752	32,945	37,856	38,606	38,216	38,120	32,531
Auto dealers and supplies	21,905	21,882	23,694	24,986	23,766	26,805	26,412	27,507	28,285	31,645
Miscellaneous services	15,705	15,426	18,770	20,203	18,513	20,477	19,059	16,110	16,734	19,353
Hotels and motels	16,249	17,797	17,415	17,759	19,026	19,481	21,927	19,516	21,407	21,536
Automotive repair & rentals	13,623	13,330	12,751	14,019	14,958	16,412	16,933	15,072	15,462	19,074
Business services	8,162	8,451	9,429	10,647	11,229	11,886	17,121	16,525	16,540	19,474
Other retail	207,884	198,627	141,695	121,845	139,672	137,536	116,731	119,722	126,948	116,988
All other outlets	123,149	123,547	140,359	175,369	168,686	188,269	195,139	146,114	179,587	214,240
Total	$ 1,028,773	1,042,756	1,097,421	1,140,362	1,187,254	1,216,651	1,220,144	1,140,675	1,177,627	1,256,191

Notes:
(a) Amounts for 2012 are not provided due to the availability of only partial year figures.

Source: Missouri Department of Revenue Standard Industry Code Report

CITY OF JOPLIN, MISSOURI
SALES TAX REVENUE PAYERS BY INDUSTRY
CURRENT YEAR AND NINE YEARS AGO
(IN THOUSANDS OF DOLLARS)

	2011				2002			
	Number of Filers	Percentage of Total Filers	Taxable Sales	Percentage of Taxable Sales	Number of Filers	Percentage of Total Filers	Taxable Sales	Percentage of Taxable Sales
General merchandise	51	2.71%	$ 305,741	24.34%	103	5.93%	$ 259,115	25.19%
Eating and drinking places	140	7.43%	149,547	11.90%	136	7.83%	99,838	9.70%
Home furnishings and appliances	88	4.67%	51,343	4.09%	84	4.84%	79,601	7.74%
Food stores	50	2.65%	79,008	6.29%	57	3.28%	61,332	5.96%
Wholesale - durable goods	68	3.61%	38,148	3.04%	62	3.57%	36,951	3.59%
Apparel and accessory stores	67	3.56%	53,552	4.26%	62	3.57%	31,910	3.10%
Hardware stores	57	3.03%	104,011	8.28%	37	2.13%	31,876	3.10%
Utilities	134	7.11%	32,531	2.59%	86	4.95%	21,473	2.09%
Auto dealers and supplies	59	3.13%	31,645	2.52%	60	3.46%	21,905	2.13%
Miscellaneous services	104	5.52%	19,353	1.54%	82	4.72%	15,705	1.53%
Hotels and motels	21	1.11%	21,536	1.71%	19	1.09%	16,249	1.58%
Automotive repair and rentals	88	4.67%	19,074	1.52%	75	4.32%	13,623	1.32%
Business services	105	5.57%	19,474	1.55%	68	3.92%	8,162	0.79%
Other retail	322	17.09%	116,988	9.31%	427	24.60%	207,884	20.21%
All other outlets	530	28.13%	214,240	17.05%	378	21.77%	123,149	11.97%
Total	1,884	100.00%	$1,256,191	100.00%	1,736	100.00%	$ 1,028,773	100.00%

Note:
(a) Amounts for 2012 are not provided due to the availiability of only partial year figures.

Source: Missouri Department of Revenue Standard Industry Code Report

CITY OF JOPLIN, MISSOURI
SALES TAX RATES
DIRECT AND OVERLAPPING RATES
LAST TEN FISCAL YEARS
(IN PERCENT)

Direct Sales Tax Rate City of Joplin	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
General Fund	1.0000	1.0000	1.0000	1.0000	1.5000	1.5000	1.5000	1.5000	1.5000	1.5000
Transportation	0.5000	0.5000	0.5000	0.5000	0.5000	0.5000	0.5000	0.5000	0.5000	0.5000
Parks & Stormwater-sunsets 4/1/12	0.2500	0.2500	0.2500	0.2500	0.2500	0.2500	0.2500	0.2500	0.2500	0.2500
Capital Improvements-sunsets 1/1/15	0.0000	0.0000	0.3750	0.3750	0.3750	0.3750	0.3750	0.3750	0.3750	0.3750
Total direct sales tax rate City of Joplin	1.7500	1.7500	2.1250	2.1250	2.6250	2.6250	2.6250	2.6250	2.6250	2.6250
Overlapping Government Rates										
State of Missouri	4.0000	4.0000	4.0000	4.0000	4.0000	4.0000	4.0000	4.0000	4.0000	4.0000
State Conservation	0.1250	0.1250	0.1250	0.1250	0.1250	0.1250	0.1250	0.1250	0.1250	0.1250
State Parks & Soils	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000
Jasper County	0.7250	0.7250	0.7250	0.9750	0.9750	0.9750	0.9750	0.9750	0.9750	0.9750
Newton County	0.8750	0.8750	0.8750	0.8750	0.8750	0.8750	0.8750	0.8750	0.8750	1.1250
Total Jasper County Government Rates	4.9500	4.9500	4.9500	5.2000	5.2000	5.2000	5.2000	5.2000	5.2000	5.2000
Total Newton County Government Rates	5.1000	5.1000	5.1000	5.1000	5.1000	5.1000	5.1000	5.1000	5.1000	5.3500
Total Jasper County Direct & Overlapping Rate	6.7000	6.7000	7.0750	7.3250	7.8250	7.8250	7.8250	7.8250	7.8250	7.8250
Total Newton County Direct & Overlapping Rate	6.8500	6.8500	7.2250	7.2250	7.7250	7.7250	7.7250	7.7250	7.7250	7.9750

Source: Missouri Department of Revenue

CITY OF JOPLIN, MISSOURI
ASSESSED VALUE AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY
LAST TEN FISCAL YEARS

	Real Property				Total Taxable		Estimated	Ratio of Total Assessed Value to
Fiscal Year	Residential Property	Agricultural Property	Commercial Property	Railroads & Utilities	Assessed Value	Total Direct Tax Rate	Actual Value	Total Estimated Actual Value
2003	237,449,280	1,286,850	187,155,030	9,721,055	435,612,215	0.1107	1,875,269,212	23.23%
2004	242,809,895	1,231,880	199,319,020	9,776,023	453,136,818	0.1274	1,941,634,493	23.34%
2005	248,695,540	1,175,510	200,830,910	10,953,031	461,654,991	0.1527	1,980,544,628	23.31%
2006	255,991,460	839,780	205,358,340	10,798,590	472,988,170	0.1527	2,029,812,047	23.30%
2007	259,069,830	1,193,820	210,934,490	10,560,902	481,759,042	0.1527	2,065,584,520	23.32%
2008	292,093,340	1,680,300	223,203,860	10,459,989	527,437,489	0.1413	2,281,535,397	23.12%
2009	299,935,540	1,557,250	237,489,990	10,139,973	549,122,753	0.1413	2,365,428,822	23.21%
2010	301,221,400	1,279,270	239,170,250	9,875,590	551,546,510	0.1425	2,374,304,622	23.23%
2011	303,163,790	1,256,910	232,585,550	11,307,283	548,313,533	0.1473	2,368,238,248	23.15%
2012	283,950,230	1,268,540	237,992,330	13,442,599	536,653,699	0.1521	2,290,780,215	23.43%

Note:
(a) The assessed value is set at 19% for residential property, 32% for commercial and railroads/utilities, and 12% for agricultural of the estimated actual value.

Source: Jasper County and Newton County Assessor's Office

CITY OF JOPLIN, MISSOURI
PROPERTY TAX RATES
DIRECT AND OVERLAPPING GOVERNMENTS
LAST TEN FISCAL YEARS
(RATE PER $100 ASSESSED VALUE)

						Overlapping Rates						
Fiscal Year	Health/ Welfare	Parks & Recreation	Solid Waste Mgmt	Component Unit-Library	Total City Direct Tax Rate	Joplin R-VIII School District	State of Missouri	Joplin Special Road District	Jasper County	Newton County	Total Jasper County Direct & Overlapping Tax Rate	Total Newton County Direct & Overlapping Tax Rate
2003	0.0423	0.0423	0.0261	0.1525	0.2632	2.9600	0.0300	0.2079	0.2494	0.1655	3.7105	3.6266
2004	0.0506	0.0506	0.0262	0.1535	0.2809	2.9600	0.0300	0.2026	0.2406	0.1478	3.7141	3.6213
2005	0.0509	0.0509	0.0509	0.1545	0.3072	2.9600	0.0300	0.2026	0.2435	0.1478	3.7433	3.6476
2006	0.0509	0.0509	0.0509	0.1545	0.3072	2.9600	0.0300	0.2026	0.2440	0.1480	3.7438	3.6478
2007	0.0509	0.0509	0.0509	0.2545	0.4072	2.9600	0.0300	0.2026	0.2321	0.1403	3.8319	3.7401
2008	0.0471	0.0471	0.0471	0.2347	0.3760	3.3100	0.0300	0.1935	0.2322	0.1403	4.1417	4.0498
2009	0.0471	0.0471	0.0471	0.2387	0.3800	3.3100	0.0300	0.1959	0.2327	0.1403	4.1486	4.0562
2010	0.0475	0.0475	0.0475	0.2402	0.3827	3.3100	0.0300	0.1979	0.2541	0.0475	4.1747	3.9681
2011	0.0491	0.0491	0.0491	0.2545	0.4018	3.3100	0.0300	0.2031	0.2617	0.1419	4.2066	4.0868
2012	0.0507	0.0507	0.0507	0.2545	0.4066	3.3100	0.0300	0.2087	0.2603	0.1413	4.2156	4.0966

Source: Jasper County and Newton County Assessor's Office

Note:
(a) Overlapping rates are those of local and county governments that apply to property owners of the City. Not all overlapping rates apply to all City property owners (e.g., the rates for special districts apply only to the proportion of the government's property owners whose property is located within the geographic boundaries of the special district).

Table 11

CITY OF JOPLIN, MISSOURI
PRINCIPAL PROPERTY TAXPAYERS
CURRENT YEAR AND NINE YEARS AGO

	2012			2003		
Taxpayer	Total Assessed Value	Rank	Percentage of Total Assessed Value	Total Assessed Value	Rank	Percentage of Total Assessed Value
Northpark Mall	$ 8,928,320	1	1.74%	6,646,840	2	1.53%
Freeman Health Systems	7,863,170	2	1.54%	4,657,090	3	1.07%
Joseph Family Properties	6,332,930	3	1.24%	-		
Wal-Mart	5,980,630	4	1.17%	2,460,580	7	0.56%
Northpark Crossing	5,131,260	5	1.00%	-		
Transportation Property Leasing (CFI)	4,273,560	6	0.84%	3,051,160	5	0.70%
Missouri Gas Energy	4,220,320	7	0.82%	6,741,490	1	1.55%
Majzoub Family Partnership	3,081,330	8	0.60%	-		
Truck Stop Distributors, Inc. (Petro)	2,884,720	9	0.56%	-		
Missouri American Water	2,844,210	10	0.56%	-		
Tamko Roofing Products	-			3,064,080	4	0.70%
St John's Mercy Lifecare	-			2,518,310	6	0.58%
Eagle-Picher Technologies	-			2,299,230	8	0.53%
FAG Bearing Corporation	-			2,225,710	9	0.51%
John Q Hammons Enterprises	-			2,159,910	10	0.50%
Total	$ 51,540,450		10.07%	35,824,400		8.23%

Source: Jasper County and Newton County Assessor's Office

Table 12

CITY OF JOPLIN, MISSOURI
PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS

Fiscal Year Ended Oct. 31,	Taxes Levied for Fiscal Year	Collected within Fiscal Year of Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
2003	1,063,315	1,018,043	95.74%	22,006	1,040,049	97.81%
2004	1,167,243	1,134,508	97.20%	32,735	1,167,243	100.00%
2005	1,319,646	1,232,087	93.36%	38,563	1,270,650	96.29%
2006	1,344,449	1,309,663	97.41%	18,254	1,327,917	98.77%
2007	1,802,050	1,773,329	98.41%	22,889	1,796,218	99.68%
2008	1,811,452	1,773,012	97.88%	27,009	1,800,021	99.37%
2009	1,907,985	1,851,399	97.03%	42,310	1,893,709	99.25%
2010	1,921,183	1,867,378	97.20%	41,179	1,908,557	99.34%
2011	2,005,875	1,959,492	97.69%	34,481	1,993,973	99.41%
2012	1,969,660	1,919,841	97.47%	49,795	1,969,636	100.00%

Source: City of Joplin Finance Department

CITY OF JOPLIN, MISSOURI
RATIOS OF OUTSTANDING DEBT BY TYPE
LAST TEN FISCAL YEARS

	Governmental Activities			Business-Type Activities	Total	Percentage	
Fiscal Year	Capital Leases	Certificates of Participation	Total	Revenue Bonds	Primary Government	of Personal Income (a)	Per Capita (a)
2003	-	6,700,000	6,700,000	15,387,000	22,087,000	2.13%	481
2004	-	6,465,000	6,465,000	14,446,000	20,911,000	2.01%	456
2005	-	6,240,000	6,240,000	13,456,000	19,696,000	1.80%	429
2006	2,645,755	6,005,000	8,650,755	12,413,000	21,063,755	2.14%	459
2007	2,531,568	5,765,000	8,296,568	11,318,000	19,614,568	1.97%	427
2008	2,263,170	5,515,000	7,778,170	10,162,000	17,940,170	1.96%	365
2009	1,984,242	5,265,000	7,249,242	8,949,000	16,198,242	1.64%	325
2010	1,691,689	4,995,000	6,686,689	10,284,984	16,971,673	1.74%	338
2011	1,384,844	4,720,000	6,104,844	10,474,327	16,579,171	1.59%	331
2012	1,063,006	4,115,000	5,178,006	14,617,327	19,795,333	1.90%	395

Note:
(a) The percentage of personal income and per capita ratios are calculated from Table 18, which is an estimate.

Table 14

CITY OF JOPLIN, MISSOURI
RATIOS OF GENERAL BONDED DEBT OUTSTANDING
LAST TEN FISCAL YEARS

	General Bonded Debt Outstanding				
Fiscal Year	General Obligation Bonds	Less Amounts Available in Debt Service	Total	Percentage of Est Actual Taxable Value of Property (a)	Per Capita (b)
2003	-	-	-	0.00%	-
2004	-	-	-	0.00%	-
2005	-	-	-	0.00%	-
2006	-	-	-	0.00%	-
2007	-	-	-	0.00%	-
2008	-	-	-	0.00%	-
2009	-	-	-	0.00%	-
2010	-	-	-	0.00%	-
2011	-	-	-	0.00%	-
2012	-	-	-	0.00%	-

Notes:
(a) See Table 9 for property value data.
(b) See Table 18 for population data.
(c) The City has not had any General Bonded Debt during the last ten fiscal years. Details regarding the City's outstanding debt can be found in the notes to the financial statements.

Table 15

CITY OF JOPLIN, MISSOURI
DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT
AS OF OCTOBER 31, 2012

Governmental Unit		Debt Outstanding	Estimated Percentage Applicable	Estimated Share of Overlapping Debt
Debt repaid with property taxes				
Jasper County	$	-	29.80%	-
Newton County		-	13.96%	-
Joplin R-VIII School District		65,950,000	61.17%	40,341,615
Subtotal, overlapping debt				40,341,615
City direct debt				5,178,006
Total direct and overlapping debt	$			45,519,621

Note:
(a) Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the City. This table estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of Joplin. This process recognizes that, when considering the City's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt, of each overlapping government.

Source: The debt outstanding data and applicable percentages is provided by each governmental entity.

CITY OF JOPLIN, MISSOURI
LEGAL DEBT MARGIN INFORMATION
LAST TEN FISCAL YEARS

	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
Debt limit (a)	$ 43,561,222	45,313,682	46,165,499	47,298,817	48,175,904	52,743,749	54,912,275	55,154,651	54,831,353	53,665,370
Total net debt applicable to limit	-	-	-	-	-	-	-	-	-	-
Legal debt margin	$ 43,561,222	45,313,682	46,165,499	47,298,817	48,175,904	52,743,749	54,912,275	55,154,651	54,831,353	53,665,370
Total net debt applicable to the limit as a percentage of debt limit	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Legal Debt Margin Calculation for Fiscal Year 2012

Assessed Value	$ 536,653,699
Debt Limit (10% of assessed value)	53,665,370
Amount of debt applicable to debt limit:	
Total bonded debt	4,115,000
Less Certificates of Participation	(4,115,000)
Total amount of debt applicable to debt limit	-
Legal debt margin	$ 53,665,370

Note:
(a) The State Constitution permits a city, by vote of two-thirds of the voting electorate, to incur general obligation indebtedness for "city purposes" not to exceed 10% of the assessed value of taxable tangible property. The State Constitution also permits a city, by vote of two-thirds of the voting electorate under a special election or four-sevenths under a general election, to incur additional general obligation indebtedness not exceeding, in the aggregate, an additional 10% of the assessed value of taxable tangible property for the purpose of acquiring rights-of-way, constructing, extending and improving streets and avenues and/or sanitary or storm sewer systems, and purchasing or constructing waterworks, electric or other light and plants, provided that the total general obligation indebtedness of the city does not exceed 20% of the assessed valuation of taxable property.

Table 17

CITY OF JOPLIN, MISSOURI
PLEDGED-REVENUE COVERAGE
LAST TEN FISCAL YEARS

	Sewer Revenue Bonds					
	Sewer and Other	Less: Operating	Net Available	Debt Service (b)		
Fiscal Year	Revenue	Expenses (a)	Revenue	Principal	Interest	Coverage
2003	7,933,777	2,510,204	5,423,573	895,000	854,784	309.96%
2004	9,383,228	2,714,925	6,668,303	941,000	808,393	381.18%
2005	11,678,760	2,877,218	8,801,542	990,000	758,409	503.40%
2006	14,134,263	2,934,136	11,200,127	1,043,000	704,501	640.92%
2007	13,898,030	3,099,740	10,798,290	1,095,000	650,661	618.58%
2008	16,410,916	3,266,654	13,144,262	1,156,000	593,933	751.13%
2009	15,185,568	3,449,916	11,735,652	1,213,000	530,118	673.26%
2010	15,183,404	3,395,581	11,787,823	1,284,000	461,666	675.26%
2011	15,631,067	3,572,285	12,058,782	1,360,000	446,139	667.66%
2012	14,645,359	4,464,793	10,180,566	1,541,000	410,443	520.89%

Notes:
(a) Operating expenses excludes depreciation, amortization and all nonoperating expenses.
(b) Details regarding the City's outstanding debt can be found in the notes to the financial statements.

Table 18

CITY OF JOPLIN, MISSOURI
DEMOGRAPHIC AND ECONOMIC STATISTICS
LAST TEN FISCAL YEARS

Fiscal Year	Population (a)	Personal Income (amounts expressed in thousands) (a)	Avg Household Income (b)	Per Capita Personal Income (b)	Median Age (b)	Public School Enrollment (c)	Unemployment Rate (b)
2003	45,887	1,037,780	42,706	22,616	34.7	7,254	5.00%
2004	45,887	1,038,928	43,347	22,641	35.3	7,169	4.20%
2005	45,887	1,093,625	44,215	23,833	34.7	7,276	3.90%
2006	45,887	982,257	45,851	21,406	35.1	7,413	3.80%
2007	45,887	996,987	50,469	21,727	35.2	7,461	4.50%
2008	49,100	915,371	47,876	18,643	35.8	7,505	5.70%
2009	49,775	984,798	54,191	19,785	35.7	7,543	8.30%
2010	50,150	974,264	51,564	19,427	35.9	7,656	8.20%
2011	50,150	1,042,318	50,208	20,784	35.9	7,911	7.40%
2012	50,150	1,039,459	52,453	20,727	36.8	7,397	5.60%

Source:
(a) Data provided by City of Joplin Planning Department.
(b) Data provided by Joplin Chamber of Commerce.
(c) Data provided by Joplin R-VIII School District for grades K-12.

Table 19

CITY OF JOPLIN, MISSOURI
PRINCIPAL EMPLOYERS
CURRENT YEAR AND SIX YEARS AGO

	2012			2006		
Employer	Employees	Rank	Percentage of Total City Employment	Employees	Rank	Percentage of Total City Employment
Freeman Hospital	2,811	1	3.42%	3,224	1	3.95%
Conway Trucking (CFI)	2,712	2	3.30%	2,677	2	3.28%
St John's Hospital	2,200	3	2.67%	2,655	3	3.26%
Joplin R-VIII School District	1,190	4	1.45%	1,200	4	1.47%
Downstream Casino	1,101	5	1.34%			
Eagle-Picher	997	6	1.21%	1,000	5	1.23%
Wal-Mart	920	7	1.12%	970	6	1.19%
Systems & Services Technologies	750	8	0.91%			
AT&T Mobility	680	9	0.83%			
Tamko	651	10	0.79%	713	7	0.87%
Empire Electric	630	11	0.77%	663	8	0.81%
Aegis Communications Group	540	12	0.66%			
City of Joplin	539	13	0.65%	437	11	0.54%
Missouri Southern State University	502	14	0.61%	494	9	0.61%
General Mills	460	15	0.56%	471	10	0.58%
Tri-State Motor Transit	417	16	0.51%			
Jasper Products	400	17	0.49%			
Ozark Center	312	18	0.38%			
FAG Bearing Industries	300	19	0.36%	393	12	0.48%
Able Body				364	13	0.45%
Total	18,112		22.01%	15,261		18.71%

Note:
(a) Information from prior years is not available. In the future, this chart will list the current year and nine prior years information.

Source: The Joplin Area Chamber of Commerce.

CITY OF JOPLIN, MISSOURI
FULL-TIME EQUIVALENT CITY GOVERNMENT EMPLOYEES BY FUNCTION/PROGRAM
LAST TEN FISCAL YEARS

Function/Program	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
General operating fund departments										
City manager	4.00	4.00	4.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00
City clerk	1.75	1.75	1.75	2.42	2.50	2.50	2.00	2.00	2.00	2.00
Legal services	5.75	5.75	5.75	5.75	5.75	6.50	6.50	6.50	6.90	6.65
Human resources	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00
Finance	9.00	9.00	9.00	9.00	9.00	9.00	9.00	9.00	9.00	9.00
Information Services	4.00	4.00	4.00	4.00	4.00	4.00	5.00	5.00	5.00	5.00
Municipal Court	8.00	8.00	8.00	8.00	8.00	8.00	8.00	8.00	8.50	8.50
Public works administration	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Public works maintenance	1.00	1.00	2.00	2.00	2.00	4.00	4.00	4.00	4.00	4.00
Building regulations	6.00	6.00	6.00	5.30	5.30	6.00	6.00	6.00	6.00	6.00
Engineering	14.50	14.50	14.50	14.50	14.50	14.50	14.50	14.50	14.10	14.10
Public works operations	3.00	3.00	3.00	2.00	0.50	0.50	0.50	0.50	0.50	0.50
Police	88.50	88.50	88.50	89.50	91.50	110.50	140.70	142.10	142.10	142.10
Fire	70.00	70.00	70.00	70.00	71.00	77.00	77.00	78.00	78.00	93.00
Cemetery	7.75	7.75	7.75	7.75	7.75	7.75	7.20	7.20	7.20	7.20
Emergency management	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Neighborhood Improvement	3.00	3.00	3.00	4.00	4.00	6.00	5.00	5.00	5.00	5.00
Special revenue funds/Capital funds										
Convention and visitor's bureau	4.75	4.75	4.75	4.00	4.00	5.00	5.00	5.00	4.35	4.35
Public health	27.00	27.50	27.50	28.00	28.00	30.40	31.15	31.15	31.05	31.05
Parks department	36.20	36.20	36.20	37.15	37.15	37.65	40.45	40.45	39.50	39.50
Solid waste management	1.60	1.60	1.60	1.60	1.60	1.60	1.60	2.35	2.35	2.35
Parks/Stormwater sales tax	4.00	4.00	4.00	4.00	4.75	4.75	4.75	4.75	4.75	4.75
Streets/Traffic Engineering	39.70	39.70	39.70	40.70	40.90	41.30	57.55	57.05	56.60	56.60
Capital Improvements sales tax	0.00	0.00	0.00	0.00	0.75	0.75	0.75	0.75	0.75	0.75
Community planning and development	5.00	6.00	6.00	6.00	5.00	6.00	6.00	6.00	6.00	6.00
Enterprise and internal service funds										
Airport	6.75	6.75	6.75	6.75	6.75	6.75	6.75	6.75	7.15	7.15
Golf course	11.00	11.00	11.00	11.00	10.50	10.50	10.50	10.50	10.50	10.50
Sanitary sewer	37.25	37.25	37.25	37.25	37.75	38.75	38.75	38.75	39.50	39.50
Public parking	0.00	0.00	1.20	1.20	1.00	1.00	1.00	1.00	1.00	1.00
Central garage	5.00	5.00	5.00	5.00	5.30	5.30	5.30	5.30	5.30	5.30
Communications	16.00	17.00	17.00	17.00	17.00	19.00	21.00	23.00	22.00	22.00
Total	428.50	431.00	433.20	436.87	439.25	478.00	528.95	533.60	532.10	546.85

Source: City of Joplin annual budget

CITY OF JOPLIN, MISSOURI
OPERATING INDICATORS BY FUNCTION/PROGRAM
LAST TEN FISCAL YEARS

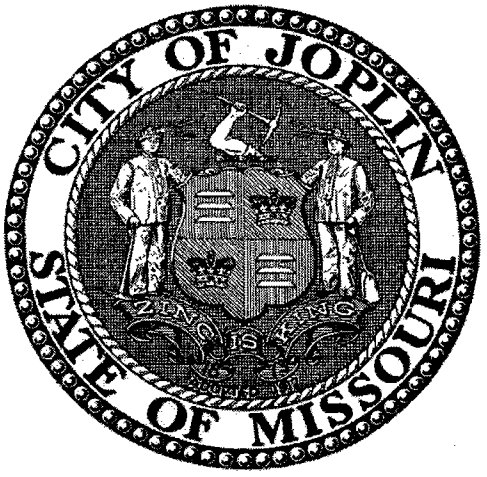
Function/Program	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
Police:										
Police Incident Calls	60,042	64,129	64,015	66,077	67,959	73,111	79,377	90,027	91,455	88,732
Traffic Unit Violations Issued	23,202	20,202	21,165	20,964	21,526	23,850	27,935	28,609	20,490	18,324
Parking Violations Issued	N/A	N/A	5,022	2,563	1,139	1,028	904	353	196	1,244
Accident Reports	Not Available	Not Available	2,387	2,250	2,149	2,094	2,039	2,117	1,992	2,137
Fire:										
Total Fire Calls for Service	4,281	4,459	5,076	5,292	6,082	6,078	6,217	6,329	16,232	7,472
Smoke Detectors installed	1,135	1,095	1,055	875	762	600	650	235	20	17
Fire Safety information contacts	16,464	11,530	7,961	5,497	6,375	3,835	2,890	8,077	1,200	1,450
Public Works:										
Major Street Maintenance (miles)	3.85	8.93	11.44	8.83	4.60	9.00	13.55	2.22	3.80	5.50
Intermediate Street Maintenance (miles)	57.17	44.95	50.93	37.92	32.70	28.90	16.39	42.40	37.18	15.00
Street cleaning (curb miles)	14,387	12,386	11,723	10,286	10,114	10,440	9,090	8,272	8,106	5,533
Street cleaning (times per year)	12	12	12	12	12	12	12	6	6	6
Right-of-Way mowing (miles)	Not Available	3,985	4,201	3,595	3,688	3,490	3,669	6,337	3,390	3,425
Right-of-Way mowing (times per year)	Not Available	6.5	7.5	7.1	7.6	7.0	10.0	6.0	10.0	10.0
Building Regulations:										
Construction permits issued	385	413	408	409	383	292	149	304	4,739	2,640
Value of construction permits	64,222,674	75,429,120	124,541,671	97,780,112	128,114,825	87,081,522	25,871,843	60,268,997	206,367,765	554,797,872
Licensing:										
New permanent business licenses	150	168	138	126	377	1,843	977	1,812	2,623	3,066
Business license renewals	3,732	3,970	3,855	3,527	3,933	4,034	3,265	3,838	1,665	3,027
Culture and Recreation:										
Park shelter reservations	1,035	1,016	632	649	555	581	558	412	352	578
Rounds of golf played at City course	30,441	28,935	19,432	19,931	20,615	23,969	27,335	24,036	23,558	25,687
Admissions to City pool facilities	36,337	27,251	34,056	31,413	26,073	37,788	37,028	37,936	25,419	42,462
Public Health:										
Animal Control service calls	5,557	6,261	6,080	6,122	6,051	5,728	5,582	5,572	4,863	5,696
Vaccinations provided	3,816	3,285	4,130	3,740	3,381	4,827	3,925	5,544	5,220	2,601
Vital Records provided	N/A	N/A	N/A	N/A	N/A	1,499	3,629	3,665	3,191	3,505
Airport:										
Enplanements	14,719	10,411	9,882	11,288	15,731	7,968	3,794	3,769	23,919	24,373
Deplanements	14,733	10,170	8,533	11,031	14,573	4,633	3,988	4,024	23,496	24,425
Sanitary Services:										
Average daily sewage treatment	11,894	15,308	11,564	9,905	9,549	16,400	13,500	13,000	13,013	11,357
Number of sewer customers	20,435	20,892	20,737	20,931	21,596	21,741	21,421	21,339	18,392	19,826

Source: Various City Departments

CITY OF JOPLIN, MISSOURI
CAPITAL ASSET STATISTICS BY FUNCTION/PROGRAM
LAST TEN FISCAL YEARS

Function/Program	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
Police:										
Police stations	1	1	1	1	1	1	1	2	2	2
Vehicles	64	64	64	69	71	77	86	100	97	100
Fire:										
Fire stations	5	5	5	5	5	5	5	5	5	6
Vehicles	20	20	19	19	20	19	20	21	21	26
Fire hydrants	Not Available	Not Available	Not Available	1,839	1,830	1,824	1,850	2,800	3,500	3,600
Public Works:										
Total area (square miles)	34	34	34	34	34	35.8	35.8	35.9	36.02	36.1
Miles of streets	365	365	365	365	365	365	365	365	367.48	369
Dump trucks	17	17	17	17	17	17	17	19	31	28
Street sweepers	5	5	5	5	5	5	5	4	4	4
Backhoes	5	5	5	4	4	4	4	2	3	4
Tractors/mowers	12	11	11	12	12	12	12	12	12	13
Culture and Recreation:										
Park acreage	933	933	933	933	933	933	933	933	1070	1070
Park facilities	19	19	19	19	19	19	19	19	19	19
Community centers	1	1	1	1	1	1	1	1	1	1
Amphitheater				1	1	1	1	1	1	1
Swimming pools	3	3	3	3	3	3	3	3	3	3
Athletic Complex					1	1	1	1	1	1
Tennis courts	20	20	20	20	18	28	27	27	18	18
Cemeteries	4	4	4	4	4	4	4	4	4	4
Library volumes	107,114	107,000	108,781	109,142	114,566	121,406	126,438	128,220	128,717	128,100
Sanitary Services:										
Number of treatment plants	2	2	2	2	2	2	2	2	2	2
Sanitary sewers (miles)	320	330	340	350	380	387	387	482	350	375
Sanitary sewer manholes	5,829	6,019	6,209	6,399	6,936	7,096	6174	7250	6576	7000
Treatment capacity (MGD)	21.5	21.5	21.5	21.5	21.5	21.5	21.5	21.5	21.5	21.5

Source: Various City Departments


CITY OF JOPLIN
STATE OF MISSOURI