THE CITY OF JOPLIN, MISSOURI

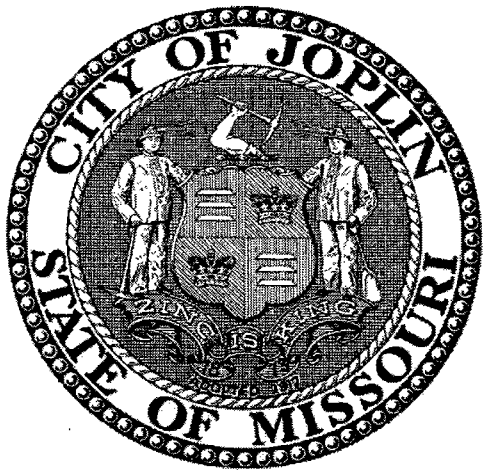
COMPREHENSIVE ANNUAL FINANCIAL REPORT

For the Year Ended October 31, 2011

Prepared by the Finance Department

Leslie Jones, CPA, CMA

Director of Finance


CITY OF JOPLIN
STATE OF MISSOURI

THE CITY OF JOPLIN, MISSOURI

Table of Contents

	Exhibit	Page
INTRODUCTORY SECTION		
List of Principal Officials		1
Organization Chart		3
Certificate of Achievement for Excellence in Financial Reporting		4
Letter of Transmittal		5
FINANCIAL SECTION		
Independent Auditor's Report		9
Management's Discussion and Analysis		11
Basic Financial Statements		
Government-Wide		
Statement of Net Assets	1	19
Statement of Activities	2	20
Fund Financial Statements		
Governmental Funds:		
Balance Sheet – Governmental Funds	3	21
Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Assets	3.1	22
Statement of Revenues, Expenditures, and Changes in Fund Balances – Governmental Funds	4	23
Reconciliation of the Governmental Funds Statement of Revenues, Expenditures, and Changes in Fund Balances to the Statement of Activities	4.1	24
Proprietary Funds:		
Statement of Net Assets	5	25
Statement of Revenues, Expenses, and Changes in Fund Net Assets	6	26
Statement of Cash Flows	7	27
Fiduciary Funds:		
Statement of Fiduciary Net Assets	8	28
Statement of Changes in Fiduciary Net Assets	9	29
Component Units:		
Combining Statement of Net Assets – Discretely Presented Component Units	10	30
Combining Statement of Activities – Discretely Presented Component Units	11	31
Notes to the Basic Financial Statements		32

Required Supplementary Information	Exhibit	Page
Budgetary Comparison Schedules:		
General Fund	12	61
Parks/Storm Water Sales Tax	13	62
Transportation Sales Tax	14	63
Capital Improvement Sales Tax	15	64
Schedule of Funding Progress – Retirement Plans	16	65
Notes to required supplementary information		66
Supplementary Information		
Combining Balance Sheet – Nonmajor Governmental Funds	17	67
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances – Nonmajor Governmental Funds	18	68
Combining Balance Sheet – Nonmajor Special Revenue Funds	19	69
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances – Nonmajor Special Revenue Funds	20	70
Budgetary Comparison Schedules:		
Tourism and Convention Promotion	21	71
Health and Welfare	22	72
Parks and Recreation	23	73
Solid Waste Management	24	74
Annexation Development	25	75
Community Development Entitlement Grant	26	76
Economic Development Revolving	27	77
Debt Service	28	78
Revolving Public Improvement	29	79
Infrastructure Improvements	30	80
Combining Statement of Net Assets – Nonmajor Enterprise Funds	31	81
Combining Statement of Revenues, Expenses, and Changes in Fund Net Assets – Nonmajor Enterprise Funds	32	82
Combining Statement of Cash Flows – Nonmajor Enterprise Funds	33	83
Combining Statement of Net Assets – Internal Service Funds	34	84
Combining Statement of Revenues, Expenses, and Changes in Fund Net Assets – Internal Service Funds	35	85
Combining Statement of Cash Flows – Internal Service Funds	36	86
Combining Balance Sheet—Discretely Presented Governmental Component Units	37	87
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances—Discretely Presented Governmental Component Units	38	88
Statement of Changes in Assets and Liabilities—Agency Funds	39	89

STATISTICAL SECTION (UNAUDITED)	Table	Page
Financial Trends:		
Net Assets by Component	1	90
Changes in Net Assets	2	91
Fund Balances of Governmental Funds	3	93
Changes in Fund Balances of Governmental Funds	4	94
Revenue Capacity:		
Tax Revenues by Source, Governmental Funds	5	95
Total City Taxable Sales by Category	6	96
Sales Tax Revenue Payers by Industry	7	97
Sales Tax Rates – Direct and Overlapping Rates	8	98
Assessed Value and Estimated Actual Value of Taxable Property	9	99
Property Tax Rates – Direct and Overlapping Governments	10	100
Principal Property Taxpayers	11	101
Property Tax Levies and Collections	12	102

Debt Capacity:
Ratios of Outstanding Debt by Type 13 103
Ratios of General Bonded Debt Outstanding 14 104
Direct and Overlapping Governmental Activities Debt 15 105
Legal Debt Margin Information 16 106
Pledged-Revenue Coverage 17 107
Demographic and Economic Information:
Demographic and Economic Statistics 18 108
Principal Employers 19 109
Operating Information:
Full-time Equivalent City Government Employees by Function/Program 20 110
Operating Indicators by Function/Program 21 111
Capital Asset Statistics by Function/Program 22 112


CITY OF JOPLIN
STATE OF MISSOURI

INTRODUCTORY SECTION


CITY OF JOPLIN
STATE OF MISSOURI

THE CITY OF JOPLIN, MISSOURI

List of Principal Officials

October 31, 2011

MUNICIPAL OFFICIALS

Mayor

Michael Woolston

City Council

Gary Shaw	Zone I
Melodee Colbert-Kean	Zone II
Dr. Benjamin Rosenberg	Zone III
Michael Seibert	Zone IV
Jack Golden	General
Michael Woolston	General
Bill Scearce	General
Morris Glaze	General
Trisha Raney	General

City Officials

R. Mark Rohr	City Manager
Brian Head	City Attorney
Barbara Hogelin	City Clerk
Alexander Curchin	Municipal Judge
David Hertzberg	Public Works Director
Chris Cotton	Parks Director
Lane Roberts	Chief of Police
Mitch Randles	Fire Chief
Daniel A. Pekarek	Community Health Director
Lamonte Ratcliff	Municipal Court Administrator
Jacque Gage	Joplin Public Library Director
Reba Snavely	Human Resources Director/Risk Manager
Leslie Jones	Director of Finance
Mark Morris	Information Services Director
Patrick Tuttle	Acting CVB Director
Lynn Onstot	Public Information Officer

THE CITY OF JOPLIN, MISSOURI

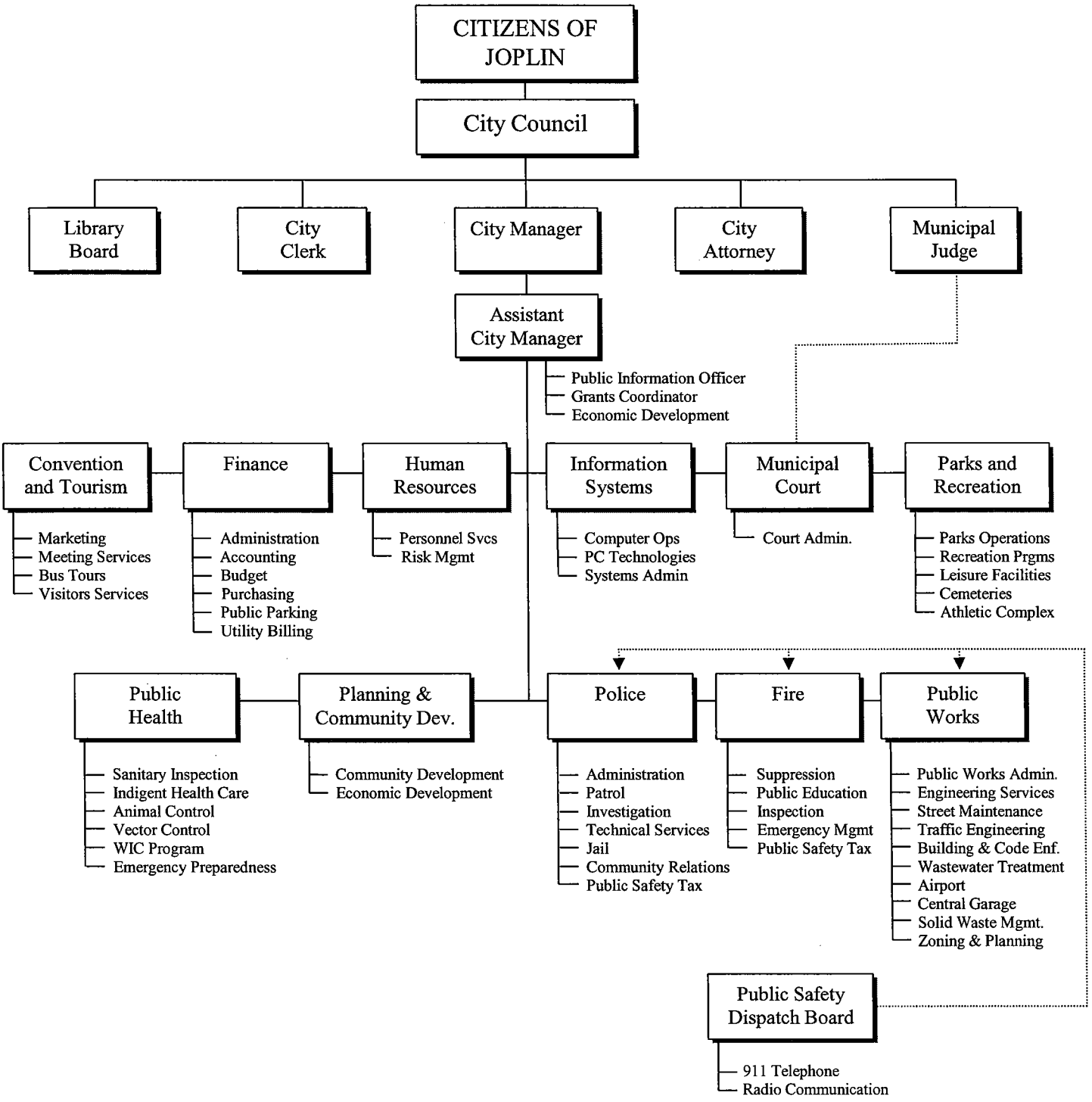
List of Principal Officials

DEPARTMENT OF FINANCE

DEPARTMENT STAFF

Leslie Jones	Director of Finance
Joel Gibson	Accounting Manager
Sherri McCulloch	Financial Analyst
Jessica Duncan	Purchasing, Project and Property Clerk
Roschelle Forsythe	Accounts Payable Clerk
Linda Foulks	Licensing and Office Services Clerk
Linda Knight	Cashier
Hailey Dininger	Payroll Clerk
Darci Klick	Accounts Receivable Clerk

CITY OF JOPLIN, MISSOURI



Certificate of Achievement for Excellence in Financial Reporting

Presented to

City of Joplin
Missouri

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
October 31, 2010

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



Linda C. Davidson

President

Executive Director

CITY OF JOPLIN MISSOURI

Finance Department
602 S. Main Street
Joplin, MO 64801
(417) 624-0820
(417) 624-4620 (Fax)

December 7. 2012

To the Honorable Mayor, Members of the City Council
And the Citizens of the City of Joplin, Missouri:

The comprehensive annual financial report of the City of Joplin, Missouri (the City) for the fiscal year ended October 31, 2011 is hereby submitted for your review in compliance with Section 2.14 of the City's Home Rule Charter. The independent certified public accounting firm of Cochran Head Vick & Co., P.C. audited the financial statements contained in this report.

To the best of our knowledge and belief, the financial and other data, as presented herein, is accurate in all material respects; is reported in a manner that presents fairly the financial position and results of operations on a Government-wide basis and on a Fund basis; and that all disclosures necessary to enable the reader to gain an understanding of the City's financial affairs have been included. The Director of Finance prepares this comprehensive annual financial report with the assistance of Finance staff. Responsibility for both the accuracy of the data and the completeness and fairness of the presentation, including all disclosures, rests with management.

Generally Accepted Accounting Principles (GAAP) requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The City of Joplin's MD&A can be found in the Financial Section, immediately following the report of the independent auditors.

The City is required to undergo an annual audit in conformity with the provisions of the Single Audit Act Amendments of 1996 and by the U.S. Office of Management and Budget's (OMB) Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations.* Information related to this single audit, including a schedule of expenditures of federal awards, the independent auditor's reports on compliance and on internal controls over financial reporting based on an audit of financial statements performed in accordance with Government Auditing Standards and in compliance with requirements applicable to each major program and internal control over compliance in accordance with OMB Circular A-133, and a schedule of findings and questioned costs are included in a separately issued report.

The financial reporting entity (the City) encompasses all the funds of the primary government (i.e., the City of Joplin as legally defined), as well as all of its component units. Component units are legally separate entities for which the primary government is financially accountable. The City provides a full range of services to its residents as well as to visitors to the community. These services include police and fire protection, sanitary sewer service, low-income health care services, construction and maintenance of all City infrastructures, convention and tourism promotional activities, park facilities, recreational activities, a regional airport and other administrative services.

In addition, this document includes information relating to the financial activities of the Joplin Public Library, the Joplin Sports Authority and the Joplin TIF Commission, which are considered discretely presented component units of the government for financial reporting purposes. The City Council sets the annual property tax levy for the Library and has appointive authority over its Board of Trustees. The Joplin Sports Authority operates in accordance with its articles of incorporation and currently receives significant operating subsidies from the City. The City Council has appointive authority over the Joplin TIF

Commission's Board of Trustees and the City is financially accountable for the Commission. The City's Finance Department provides all accounting services for the Joplin Public Library and the Joplin TIF Commission, while the Joplin Sports Authority maintains its own accounting records. The Library, the Joplin Sports Authority and the Joplin TIF Commission are reported in a separate column in the combined financial statements to emphasize that they are legally separate from the primary government and to differentiate their financial positions and results of operations from those of the primary government.

GOVERNMENT STRUCTURE AND LOCAL ECONOMIC CONDITIONS

The City, incorporated in 1873, is located in the southwest corner of Missouri and is the State's fourth largest metropolitan area. Population growth within the City limits, which covers more than thirty square miles, continues to grow modestly while rapid growth is being experienced in the surrounding regional area.

The City has operated under the council-manager form of government since 1954. Policymaking and legislative authority are vested in the governing council, consisting of nine members. This council is responsible for passing ordinances, adopting the budget, appointing committees and hiring the government's manager, attorney, clerk and municipal judge. The City Manager is responsible for carrying out the policies and ordinances of the governing council, for overseeing the day-to-day operations of the City and for appointing the heads of the City's departments. The City Council is elected on a nonpartisan basis. Council members are elected to four-year staggered terms, with four members being elected from within their respective geographic zones and the remaining five members elected at large. The Mayor and Mayor Pro Tempore are chosen from within the membership of the council by the elected members of that body.

Due in part to Joplin's geographical location, Joplin's business foundation is comprised of a skilled labor force, easy transportation access, and reasonable operating costs. With a daytime population of more than 240,000, Joplin is a regional economy. About 62% of the available labor pool in the area has at least some college experience and almost 93% of potential employees have a high school diploma. Many have technical skill training beyond high school. A recent Joplin Area Chamber of Commerce study identifies four major business sectors for growth. These sectors are distribution centers, administrative office operations, commercial machinery repair and custom computer programming. These sectors compliment the existing successful firms in food processing, fabricated metals, transportation equipment, plastics and packaging technologies, customer service centers and retail.

As a service center for the four-state region, Joplin is home to two major hospitals that provide special services and treatment capabilities rivaling those found in major metropolitan areas. More than 300 physicians serve the hospitals and four-state region. Along with the state-of-the-art hospital care are two fully equipped sports medicine clinics, psychological and psychiatric services, major heart and cancer care facilities and many top-quality nursing/retirement centers and extended care facilities.

Major Event

A devastating EF-5 tornado struck Joplin on May 22, 2011. An overview of the disaster and its financial impact are outlined in the Management's Discussion and Analysis section of this financial report. This tornado damaged or destroyed approximately 30% of our community. Despite this historical natural disaster, an unprecedented number of volunteers responded, as well as our local citizens, federal, and state partners. Through this heroic effort, over 90% of the affected population has remained within a 25-mile radius. Approximately 90% of the commercial businesses have rebuilt and reopened. Additionally, the City has retained a Master Developer who is projecting over $800 million of private-public partnership investment in the community over the next five years to continue to recover from the devastating disaster.

FINANCIAL INFORMATION

Management of the City is responsible for establishing and maintaining an internal control structure designed to ensure all assets of the City are protected from loss, theft or misuse as well as to ensure that adequate accounting records are kept and compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles. The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the valuation of costs and benefits requires estimates and judgments by management. As demonstrated by the statements and schedules included in the financial section of this report, the City is committed to meeting its responsibility for sound financial management.

Financial Policies – The City maintains budgetary controls as outlined in its Home Rule Charter. The objective of these budgetary controls is to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the City Council. Activities of General, Special Revenue, Debt Service, Capital Projects, Enterprise, and Internal Service Funds are included in the annual budget appropriations. The level of budgetary control (that is, the level at which expenditures cannot legally exceed the appropriated amount) is maintained by each departmental unit within an individual fund. Any change in the level of appropriation, which increases expenditures for an individual fund, requires City Council action. The City maintains an encumbrance accounting system as one technique of accomplishing budgetary control. City policy also requires the general fund maintain a minimum fund balance equal to twenty-five percent (25%) of total operating expenditures.

Long-Term Financial Planning – The annual budget serves as the foundation for the City's financial planning and control. The budget process begins with detailed requests from each department for evaluation by the Finance Department and the City Manager. Additionally, departments submit future capital requests and pending capital projects for the following five years. An estimate of needs is prepared and presented at a public hearing summarizing the anticipated budget levels for the next fiscal year. The City Manager may revise the budget requests to prepare a proposal that balances available revenues with expenditures for the following fiscal year, while reserving appropriate fund balance levels to meet future capital requests and pending capital projects. Legislative adoption occurs after the Council has reviewed and revised the budget proposal in a series of workshops open to the public.

Currently, the City is building up fund balance in the general fund in anticipation of building and equipping an additional fire station, as well as building a new $5 million public safety training center. Funding for these items is provided by a voter approved, ½ cent sales tax passed in November of 2006 for the purpose of expanding our public safety services.

Major Initiatives – During 2011, the City began to recover from the EF-5 tornado, as well as continued several major initiatives. The City continued to work on the projects outlined in the ten-year parks/stormwater sales tax initiative, along with projects outlined in the ten-year capital improvement sales tax initiative. Additionally, the City began borrowing on the second portion of the voter approved $35-million from the State of Missouri Direct Loan Program to continue the expansion of the two wastewater treatment plants.

OTHER INFORMATION

Independent Audit – The Home Rule Charter of the City requires an independent certified public accounting firm to perform an annual audit. The Council contracted with the accounting firm of Cochran Head Vick & Co., P.C. to conduct the audit for the fiscal year ended October 31, 2011. In addition to meeting the requirements of the charter and State Statutes, the audit was designed to meet the requirements of the OMB Circular A-133, *Audits of States, Local Governments and Non Profit Organizations*. Auditing standards generally accepted in the United States of America and the standards set forth in the Government Accountability Office's *Government Auditing Standards* were used by the auditors in conducting the engagement. The auditor's report regarding the basic financial statements along with statements and schedules relating to the individual fund account groups are included in the financial section of this report. Reports by the auditors relating specifically to the single audit requirements may be found in a separately issued report.

Awards – The Government Finance Officers Association (GFOA) has again awarded its Certificate of Achievement for Excellence in Financial Reporting to the City for its comprehensive annual financial report for the fiscal year ended October 31, 2010. This certificate is the highest form of recognition awarded to state and local government entities for excellence in financial reporting. In order to receive the Certificate of Achievement, a governmental unit must publish a clearly readable and efficiently organized comprehensive annual financial report whose contents conform to program standards. Deserving reports must satisfy both generally accepted accounting principles and applicable legal requirements.

This certification, which is only valid for a period of one year, must be applied for annually. This marks the twenty-second consecutive year that the City has received this reporting distinction. We believe that our current comprehensive annual financial report for the year ended October 31, 2011 continues to meet the Certificate of Achievement program requirements and is being submitted to the GFOA to determine its eligibility for another certificate.

Acknowledgments – The preparation of this comprehensive annual financial report is only possible through the dedicated efforts of the entire staff of the City's Finance Department and the cooperation of the numerous departments throughout the City organization. The contributions and assistance offered by each of these individuals is most sincerely appreciated. Due credit should also be given to the City Council for its continued interest and support in planning and conducting the operations of the City in a responsible and progressive manner.

Sincerely,

R Mark Rohr
City Manager

Sincerely,

Leslie Jones, CPA, CMA
Director of Finance

FINANCIAL SECTION


CITY OF JOPLIN
STATE OF MISSOURI

CHV & Co

COCHRAN HEAD VICK & CO., P.C.

Certified Public Accountants

1251 NW Briarcliff Pkwy
Suite 125
Kansas City, MO 64116
(816) 584-9955
Fax (816) 584-9958

Independent Auditor's Report

The Honorable Mayor and Members of the City Council
City of Joplin, Missouri

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the City of Joplin, Missouri, as of and for the year ended October 31, 2011, which collectively comprise the City's basic financial statements as listed in the accompanying table of contents. These financial statements are the responsibility of the City's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the City, as of October 31, 2011, and the respective changes in financial position, and cash flows, where applicable, thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

As described in Note 1 to the financial statements, the City adopted the provisions of GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, in 2011.

In accordance with *Government Auditing Standards*, we have also issued our report dated December 7, 2012 on our consideration of the City's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

Other Offices

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Kansas City, KS 66102
(913) 287-4433
(913) 287-0010 FAX

6700 Antioch Rd, Suite 460
Merriam, Kansas 66204
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(913) 378-1177 FAX

400 Jules Street
Suite 415
St, Joseph, MO 64501
(816) 364-1118
(816) 364-6144 FAX

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and budgetary comparison information as listed in the table of contents be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City's financial statements as a whole. The introductory section, combining and individual nonmajor fund financial statements and schedules, and statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements. The combining and individual nonmajor fund financial statements and schedules are the responsibility of management and were derived from and related directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting records and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole. The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

December 7, 2012

Cochran Head Vick & Co. P.C.

MANAGEMENT'S DISCUSSION AND ANALYSIS

As management of the City of Joplin, Missouri (the City), we offer readers this narrative overview and analysis of the financial activities of the City for the fiscal year ended October 31, 2011. On May 22, 2011, a devastating EF-5 tornado struck our community. The tornado that hit the City of Joplin was the most destructive natural disaster in the City's history, taking the lives of 161 citizens and destroying approximately 30 percent of the community. The City suffered losses to fire stations, fire trucks, police cars, parks, a swimming pool, and other City-owned property and equipment. Following the disaster, Joplin's economy was bolstered by additional sales tax from the recovery, as well as federal and state assistance. We encourage readers to consider the information presented here in conjunction with the transmittal letter at the beginning of this report and the City's financial statements, which follow this section.

Financial Highlights

The assets of the City of Joplin, Missouri (the City) exceeded its liabilities at the close of the most recent fiscal year by $240,809,961 (net assets). Of this amount, $42,797,281 (unrestricted net assets) may be used to meet the government's ongoing obligations to citizens and creditors.

The City's total net assets increased $13,641,340. Of this amount, over $13.4 million was from the City's "governmental activities", while the City's "business-type activities" increased over $215,000.

The City's total debt decreased $392,502 (2.3 percent) during the current fiscal year. The City issued new revenue bonds through the State of Missouri Direct Loan Program, as well as continuing to make payments on existing debt.

Overview of the Financial Statements

This discussion and analysis is provided as an introduction to the basic financial statements. The basic financial statements consist of three components: government-wide financial statements, fund financial statements, and notes to the basic financial statements. This report also contains required and other supplementary information in addition to the basic financial statements.

Government-wide financial statements. The *government-wide financial statements* are a broad overview of the City's finances presented in a manner similar to a private business. These statements provide both long-term and short-term information about the City's overall financial status.

The *statement of net assets* presents all of the City's assets and liabilities with the difference between the two reported as *net assets.* Net assets are an important measure of the City's overall financial health. The increases and decreases in net assets can be monitored to determine whether the City's financial position is improving or deteriorating.

The *statement of activities* presents information showing how the City's net assets changed during the most recent fiscal year. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of the related cash flow. Thus, revenues and expenses are reported in this statement for certain items that will only result in cash flows in future fiscal periods (e.g. uncollected taxes and earned but unused vacation leave).

The government-wide financial statements report governmental activities of the City, which are principally supported by taxes and intergovernmental revenues, and business-type activities of the City, which are intended to recover all or a significant portion of their costs through user fees and charges. The governmental activities for the City include general government, public safety, public works, highways and streets, environmental, health services, culture and recreation, and social services. The business-type

activities for the City include the airport, the sanitary sewerage system, and recreation (which include all nonmajor enterprise funds). The City includes three other entities in its report-the Joplin Sports Authority, the Joplin Public Library, and the Joplin TIF Commission. Although legally separate, these "component units" are important because the City is financially accountable for them.

Fund financial statements. *Fund financial statements* focus on individual parts of the City's government. These statements report the City's operations in more detail than the government-wide financial statements. A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The City uses fund accounting to ensure compliance with finance-related legal requirements. These funds are divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental funds. *Governmental funds* are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near-term inflows and outflows of spendable resources,* as well as on *balances of spendable resources* available at the end of the fiscal year. This information may be useful in evaluating the City's near-term financing requirements.

The focus of governmental funds is narrower than that of the government-wide financial statements, thus it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. This may enable the reader to better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities.*

Proprietary funds. The City has two different types of proprietary funds. *Enterprise funds* are used to report the same functions presented as business-type activities in the government-wide financial statements. *Internal service funds* are an accounting mechanism used to accumulate and allocate costs internally among the City's various functions. The City uses internal service funds to account for its garage service center, emergency communications center and self-insurance activities. Because these services predominately benefit governmental rather than business-type functions, they have been included within the *governmental activities* in the government-wide financial statements.

Fiduciary funds. Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements, since the resources of those funds are not available to support the City's operations. The accounting used for fiduciary funds is much like that used for proprietary funds.

Notes to the basic financial statements. The notes provide additional information that is essential to obtain a full understanding of the data provided in the government-wide and fund financial statements.

Other information. In addition to the basic financial statements and accompanying notes, this report also contains certain *required supplementary information* that further explains and supports the information in the financial statements. This report also contains *other supplementary information* that provides certain combining and individual fund statements and schedules.

Government-wide Financial Analysis

As indicated earlier, net assets may serve as a useful indicator of the City's financial position. As of October 31, 2011, assets exceeded liabilities by $240,809,961. The largest portion of the City's net assets, $170,780,993 (70.9 percent), reflects its investment in capital assets (e.g., land, construction in progress, buildings, improvements, machinery and equipment, and infrastructure) net of related debt. The City uses capital assets to provide services to citizens; therefore these assets are not available for future spending.

NET ASSETS

The following table reflects the condensed Statement of Net Assets as of October 31, 2011 and 2010:

City of Joplin Net Assets

	Governmental Activities		Business-type Activities		Total	
	2011	2010	2011	2010	2011	2010
Current and other assets	$ 71,061,013	$ 56,636,050	$ 9,863,424	$ 9,408,132	$ 80,924,437	$ 66,044,182
Capital assets	118,112,693	116,631,061	69,156,441	70,040,609	187,269,134	186,671,670
Total assets	189,173,706	173,267,111	79,019,865	79,448,741	268,193,571	252,715,852
Other liabilities	6,733,496	3,653,060	704,345	1,613,098	7,437,841	5,266,158
Long-term debt	9,412,517	10,012,430	10,533,252	10,268,643	19,945,769	20,281,073
Total liabilities	16,146,013	13,665,490	11,237,597	11,881,741	27,383,610	25,547,231
Net assets:						
Investment in capital assets, net of related debt	112,007,851	109,944,372	58,773,142	59,875,399	170,780,993	169,819,771
Restricted	23,115,022	20,456,205	4,116,665	3,968,853	27,231,687	24,425,058
Unrestricted	37,904,820	29,201,044	4,892,461	3,722,748	42,797,281	32,923,792
Total net assets	$ 173,027,693	$ 159,601,621	$ 67,782,268	$ 67,567,000	$ 240,809,961	$ 227,168,621

At the end of the current fiscal year, the City is reporting positive balances in all three categories of net assets, both for the government as a whole, as well as for its separate governmental and business-type activities. The City's combined net assets increased to over $240.8 million from nearly $227.2 million as a result of the increase in net assets reflected in the next table. The City's unrestricted net assets for governmental activities were over $37.9 million. Total unrestricted net assets were nearly $4.9 million for the business-type activities.

An additional portion of the City's net assets, over $27.2 million (11.3 percent), represents resources that are subject to external restrictions on their uses. The remaining balance of the City's net assets, nearly $42.8 million (17.8 percent), represents unrestricted net assets that may be used to meet the City's ongoing obligations to citizens and creditors.

Change in Net Assets

The following table reflects the revenues and expenses from the City's activities for the year ended October 31, 2011 and 2010:

City of Joplin Changes in Net Assets

	Governmental Activities		Business-type Activities		Total	
	2011	2010	2011	2010	2011	2010
Revenues:						
Program revenues:						
Charges for services	$ 6,679,304	$ 6,659,675	$ 9,328,892	$ 8,959,297	$ 16,008,196	$ 15,618,972
Operating grants and contributions	10,006,729	4,597,328	-	-	10,006,729	4,597,328
Capital grants and contributions	719,879	3,696,804	693,974	3,977,564	1,413,853	7,674,368
General revenues						
Property taxes	819,063	784,324	-	-	819,063	784,324
Sales and motor vehicle taxes	33,875,180	31,225,016	-	-	33,875,180	31,225,016
Franchise taxes	-	-	6,929,062	7,069,145	6,929,062	7,069,145
Other taxes	1,656,952	1,453,986	-	-	1,656,952	1,453,986
Unrestricted investment earnings	314,938	1,126,784	376,741	513,903	691,679	1,640,687
Gain on impairment	1,887,043	-			1,887,043	-
Other	749,866	307,283	23,832	399	773,698	307,682
Total revenues	56,708,954	49,851,200	17,352,501	20,520,308	74,061,455	70,371,508
Expenses:						
General government	7,327,504	5,085,948	-	-	7,327,504	5,085,948
Public safety	18,099,212	17,422,556	-	-	18,099,212	17,422,556
Public works	3,513,910	3,051,953	-	-	3,513,910	3,051,953
Highways and streets	10,279,373	9,240,804	-	-	10,279,373	9,240,804
Environmental	2,115,599	2,078,667	-	-	2,115,599	2,078,667
Health services	2,342,228	2,072,514	-	-	2,342,228	2,072,514
Culture and recreation	4,749,032	4,554,190	-	-	4,749,032	4,554,190
Social services	1,772,318	1,280,752	-	-	1,772,318	1,280,752
Interest on long-term debt	287,027	310,567	-	-	287,027	310,567
Airport	-	-	2,406,838	2,175,296	2,406,838	2,175,296
Sanitary sewer	-	-	6,373,283	6,086,831	6,373,283	6,086,831
Recreation	-	-	1,153,791	978,456	1,153,791	978,456
Total expenses	50,486,203	45,097,951	9,933,912	9,240,583	60,420,115	54,338,534
Increase (decrease) in net assets before transfers	6,222,751	4,753,249	7,418,589	11,279,725	13,641,340	16,032,974
Transfers	7,203,321	8,588,105	(7,203,321)	(8,588,105)	-	-
Changes in net assets	13,426,072	13,341,354	215,268	2,691,620	13,641,340	16,032,974
Net assets, beginning	159,601,621	146,260,267	67,567,000	64,875,380	227,168,621	211,135,647
Net assets, ending	$ 173,027,693	$ 159,601,621	$ 67,782,268	$ 67,567,000	$ 240,809,961	$ 227,168,621

Governmental Activities

Governmental activities increased the City's net assets by over $13.4 million. Sales and motor vehicle taxes, the largest governmental category, totaled over $33.8 million or 59.7% of total governmental revenue. Revenues from governmental activities total over $56.7 million or 76.6% of the total City revenues.

The increase in governmental net assets when compared to the prior year is primarily a result of an increase of over $5.4 million in total governmental operating and capital grants as a result of the disaster relief. Additionally, there was a nearly $1.9 million gain on impairment from the federal disaster that struck our community during 2011. Operating expenditures in general government activities increased primarily due to additional expenses related to the recovery and rebuilding following the EF-5 tornado as well as the continuation of major capital projects.

The following table shows total cost of services and net cost of services of the governmental activities for the year ended October 31, 2011 and 2010:

Net Cost of City of Joplin's Governmental Activities

	Total Costs of Services		Net Costs of Services	
	2011	2010	2011	2010
General government	$ 7,327,504	$ 5,085,948	$ 2,636,494	$ 2,133,827
Public safety	18,099,212	17,422,556	16,543,004	15,985,358
Public works	3,513,910	3,051,953	2,090,395	2,232,076
Highways and streets	10,279,373	9,240,804	6,644,867	5,372,537
Environmental	2,115,599	2,078,667	217,076	185,888
Health services	2,342,228	2,072,514	1,124,187	966,961
Culture and recreation	4,749,032	4,554,190	3,395,542	2,966,416
Social services	1,772,318	1,280,752	173,879	(9,486)
Interest on long-term debt	287,027	310,567	287,027	310,567
Total	$ 50,486,203	$ 45,097,951	$ 33,112,471	$ 30,144,144

As previously noted, expenses from governmental activities total over $50.4 million. However, net costs of these services were over $33.1 million. The difference represents direct revenues received from charges for services of over $6.6 million, operating grants and contributions of over $10 million, and capital grants and contributions of nearly $720,000. Taxes and other revenues of over $39.3 million were collected to cover these net costs.

Business-type Activities

For the fiscal year ended October 31, 2011 business-type revenues totaled nearly $17.4 million, or 23.4% of the total City revenues.

Business-type activities increased the City's net assets by $215,268.

- The sanitary sewer system recorded an increase of over $1.5 million in net assets for the year, which is primarily attributed to operating income of over $1.8 million, along with other income.
- The airport recorded a decrease of $1,187,214 in net assets for the year, which is attributed to operating loss of nearly $1.8 million, less intergovernmental grants and transfers.
- The nonmajor enterprise funds recorded a decrease of $115,007 in net assets for the year, which is primarily attributed to an operating loss of $96,339.

Financial Analysis of the City's Funds

Governmental Funds

As of the end of the current fiscal year, the City's governmental funds have a combined fund balance of over $51.4 million (an increase of 3.7 percent). The fund balance of the General Fund decreased $83,307 during the fiscal year. Contributing to this decrease was an increase in expenditures for recovery and rebuilding from the federal disaster. The City met its City Resolution 2011-015 requiring a minimum fund balance equal to 25% of total operating expenditures.

The fund balance in the Parks/Storm Water Sales Tax fund increased $291,972 as this sales tax was approved for another 10-year period and the fund continues to build reserves to fund future stormwater and parks projects as set forth in the sales tax initiative.

The fund balance in the Transportation Sales Tax fund increased $901,498 as major street projects were postponed while the City was recovering and rebuilding after the EF-5 tornado.

The fund balance in the Capital Improvement Sales fund increased nearly $1.6 million as this fund continues to build reserves to fund future capital projects as set forth in the sales tax initiative.

Proprietary Funds

The City's proprietary fund statements provide the same type of information found in the government-wide statements but in more detail.

Unrestricted net assets (deficit) of the airport and sanitary sewer funds at the end of the year amounted to ($799,723) and $4,480,326, respectively. Other factors concerning the finances of these funds have been addressed in the discussion of the City's business-type activities.

General Fund Budgetary Highlights

Differences between the original and the final amended budget can be summarized as follows:

- The original revenue budget of $21,896,534 was increased to $24,522,156, which represents an increase of $2,625,622.
- The original expenditure budget of $30,182,019 increased to $34,872,660, which represents an increase of $4,690,641.

The revenue budget amendments were due to additional grants related to the federal disaster received during the year. The expenditure budget amendments were primarily due to encumbrances that were rolled over from 2010, as well as additional expenditures related to the recovery from the EF-5 tornado that struck on May 22, 2011.

Actual revenues were $601,720 less than budgeted. Intergovernmental revenue was $2,461,126 less than budgeted, due to deferring certain revenues related to the disaster assistance, while revenue from taxes was $1,386,184 more than anticipated.

Actual general government expenditures were $1,284,187 less than budgeted, due to the unknown expenditures as a result of the federal disaster budgeting for positions that were not filled during the year.

Ending fund balance decreased to over $25.6 million (nearly $5.6 million higher than originally budgeted).

Capital Asset and Debt Administration

Capital Assets

The City's investment in capital assets for its governmental and business-type activities as of October 31, 2011, amounts to $187,269,134 (net of accumulated depreciation). This investment in capital assets includes land, buildings, improvements, collections systems, machinery and equipment, and infrastructure.

Major capital events during the current fiscal year included the following:

- Continued the $35 million wastewater treatment plant expansion.
- Continued progress on the 4-Softball Field Complex.
- Continued progress on the widening of Zora Street.
- Continued progress on a comprehensive hiking/biking trails system that will provide recreation and transportation by bicycle and foot.
- Continued the new sidewalk improvement and upgrade program.
- Continued progress on an additional fire station.
- Continued the recovery and rebuilding from the EF-5 tornado.

City of Joplin Capital Assets
(net of depreciation)

	Governmental Activities		Business-Type Activities		Total	
	2011	2010	2011	2010	2011	2010
Land	$ 10,357,783	$ 7,593,951	$ 1,808,500	$ 1,808,500	$ 12,166,283	$ 9,402,451
Historical Collection	2,173,000	2,173,000	-	-	2,173,000	2,173,000
Construction in Process	8,570,138	22,385,597	7,637,583	7,563,311	16,207,721	29,948,908
Buildings	16,477,290	17,515,867	24,572,042	26,545,323	41,049,332	44,061,190
Improvements	4,288,226	4,442,448	3,249,723	2,497,407	7,537,949	6,939,855
Machinery & Equipment	9,507,837	10,316,959	1,175,639	1,409,592	10,683,476	11,726,551
Infrastructure	66,738,419	52,203,239	-	-	66,738,419	52,203,239
Sewer System	-	-	30,712,954	30,216,476	30,712,954	30,216,476
Total	$ 118,112,693	$ 116,631,061	$ 69,156,441	$ 70,040,609	$ 187,269,134	$ 186,671,670

The EF-5 tornado caused physical damage to the City's capital assets. As a result, certain assets were destroyed, while other assets were damaged. The City evaluated its capital assets in accordance with Governmental Accounting Standards Board (GASB) Statement No. 42, *Accounting and Financial Reporting for Impairment of Capital Assets and for Insurance Recoveries.* For additional information on capital assets, see Note 7 to the Basic Financial Statements.

Debt Administration

At the end of fiscal year 2011, the City had a total of nearly $16.6 million of outstanding debt. This was a decrease of $392,502 or 2.3% from the previous year. The City issued new revenue bonds through the State of Missouri Direct Loan Program, as well as continuing to make payments on existing debt during 2011.

City of Joplin Outstanding Debt

	Governmental Activities		Business-Type Activities		Total	
	2011	2010	2011	2010	2011	2010
Certificates of Participation	$ 4,720,000	$ 4,995,000	$ -	$ -	$ 4,720,000	$ 4,995,000
Equipment Lease	1,384,844	1,691,689	-	-	1,384,844	1,691,689
Revenue Bonds	-	-	10,474,327	10,284,984	10,474,327	10,284,984
Total	$ 6,104,844	$ 6,686,689	$ 10,474,327	$ 10,284,984	$ 16,579,171	$ 16,971,673

For additional information on debt administration, see Note 9 to the Basic Financial Statements.

Economic Factors and Next Year's Budget and Rates

- The City will continue to recover and rebuild from the EF-5 tornado that affected over 30% of our community. The cost of eligible repairs that are not reimbursed by insurance will be reimbursed by FEMA and SEMA through the Public Assistance program. For this disaster, repairs to facilities are reimbursed by FEMA at 75 percent, 10 percent by SEMA and the City funds the remaining 15 percent. However, the city portion will be offset by the record-setting donated resources recorded on this disaster.
- The voters approved a $35 million sewer bond issue. The first phase of this construction from these funding mechanisms will continue in 2012. The second phase of this construction from these funding mechanisms will begin in 2012.
- The City will continue several major capital projects as outlined in the two capital sales tax initiatives.

All of these factors were considered in preparing the City's budget for the 2012 fiscal year.

Requests for Information

This financial report is designed to provide the reader with a general overview of the City's finances. Questions or requests for more information concerning any of the information provided in this report should be directed to Leslie Jones, Finance Director, Finance Department, City of Joplin, 602 South Main Street, Joplin, MO 64801.

Exhibit 1

City of Joplin, Missouri
Statement of Net Assets
October 31, 2011

	Governmental Activities	Business-type Activities	Total Primary Government	Component Units
Assets				
Cash and investments	$ 49,421,933	$ 3,018,028	$ 52,439,961	$ 2,115,989
Receivables:				
Taxes	5,697,498	-	5,697,498	80,601
Interest	33,963	16,793	50,756	420
Accounts	4,415,438	2,139,133	6,554,571	28,328
Intergovernmental	5,591,211	175,517	5,766,728	62,200
Special assessments	273,698	-	273,698	-
Loans	2,827,862	-	2,827,862	-
Due from primary government	-	-	-	114,327
Internal balances	(41,393)	41,393	-	-
Inventories and prepaids	896,688	101,414	998,102	7,708
Restricted cash and cash equivalents	1,856,357	4,116,665	5,973,022	-
Bond issuance cost	87,758	254,481	342,239	-
Capital Assets:				
Not being depreciated	21,100,921	9,446,083	30,547,004	227,500
Being depreciated, net of depreciation	97,011,772	59,710,358	156,722,130	1,806,471
Total assets	189,173,706	79,019,865	268,193,571	4,443,544
Liabilities				
Accounts payable	4,178,077	458,911	4,636,988	46,610
Accrued payroll and benefits	710,864	55,908	766,772	40,327
Accrued interest	112,902	-	112,902	-
Payable from restricted assets:				
Deposits	342,629	-	342,629	-
Accrued interest	-	116,592	116,592	-
Due to component unit	114,326	-	114,326	-
Unearned revenue	400,000	72,934	472,934	-
Self Insurance claims	874,698	-	874,698	-
Long term liabilities:				
Due in one year	1,762,932	1,573,690	3,336,622	200,000
Due in more than one year	7,649,585	8,959,562	16,609,147	17,682,351
Total liabilities	16,146,013	11,237,597	27,383,610	17,969,288
Net Assets (Deficit)				
Invested in capital assets, net of related debt	112,007,851	58,773,142	170,780,993	2,033,971
Restricted :				
Capital projects	15,783,735	-	15,783,735	-
Culture and recreation	1,268,332	-	1,268,332	-
Health services	398,140	-	398,140	-
Economic development	4,149,689	-	4,149,689	-
Debt service	539,400	1,446,355	1,985,755	-
Capital replacement	-	2,670,310	2,670,310	-
Other	235,362	-	235,362	-
Library	-	-	-	2,010,613
Permanent funds:				
Expendable	56,098	-	56,098	-
Nonexpendable	684,266	-	684,266	-
Unrestricted (deficit)	37,904,820	4,892,461	42,797,281	(17,570,328)
Total net assets (deficit)	$ 173,027,693	$ 67,782,268	$ 240,809,961	$ (13,525,744)

See the notes to the basic financial statements

City of Joplin, Missouri
Statement of Activities
For the Year Ended October 31, 2011

Functions/Programs	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net Revenue (Expense) and Changes in Net Assets: Primary Government: Governmental Activities	Primary Government: Business-Type Activities	Primary Government: Total	Component Units
Primary government:								
Governmental activities:								
General government	$ 7,327,504	$ 2,430,276	$ 2,260,734	$ -	$ (2,636,494)	$ -	$ (2,636,494)	$ -
Public safety	18,099,212	281,103	1,196,722	78,383	(16,543,004)	-	(16,543,004)	-
Public works	3,513,910	1,050,696	372,819	-	(2,090,395)	-	(2,090,395)	-
Highways and streets	10,279,373	576,587	2,416,423	641,496	(6,644,867)	-	(6,644,867)	-
Environmental	2,115,599	1,868,526	29,997	-	(217,076)	-	(217,076)	-
Health services	2,342,228	108,217	1,109,824	-	(1,124,187)	-	(1,124,187)	-
Culture and recreation	4,749,032	327,348	1,058,322	-	(3,363,362)	-	(3,363,362)	-
Social services	1,772,318	36,551	1,561,888	-	(173,879)	-	(173,879)	-
Interest on general long term debt	287,027	-	-	-	(287,027)	-	(287,027)	-
Total governmental activities	50,486,203	6,679,304	10,006,729	719,879	(33,080,291)	-	(33,080,291)	-
Business-type activities:								
Airport	2,406,838	601,905	-	63,568	-	(1,741,365)	(1,741,365)	-
Sanitary sewer	6,373,283	7,699,260	-	629,239	-	1,955,216	1,955,216	-
Recreation and other	1,153,791	1,027,727	-	1,167	-	(124,897)	(124,897)	-
Total business-type activities	9,933,912	9,328,892	-	693,974	-	88,954	88,954	-
Total primary government	$ 60,420,115	$ 16,008,196	$ 10,006,729	$ 1,413,853	(33,080,291)	88,954	(32,991,337)	-
Component Units:								
Joplin Public Library	$ 1,769,247	$ 124,429	$ 311,475	$ -	-	-	-	(1,333,343)
Joplin Sports Authority	346,437	113,227	297,886	-	-	-	-	64,676
TIF Commission	1,357,791	-	-	-	-	-	-	(1,357,791)
Total	$ 3,473,475	$ 237,656	$ 609,361	$ -	-	-	-	(2,626,458)
General revenues:								
Taxes:								
Sales taxes					32,147,243	-	32,147,243	866,149
Motor vehicle taxes					1,727,937	-	1,727,937	-
Property taxes					819,063	-	819,063	1,544,453
Franchise taxes					-	6,929,062	6,929,062	12,721
Intergovernmental activity taxes					-	-	-	616,388
Hotel motel taxes					1,197,064	-	1,197,064	-
Cigarette taxes					289,131	-	289,131	-
Other taxes					170,757	-	170,757	-
Unrestricted investment earnings					314,938	376,741	691,679	13,325
Gain on impairment					1,887,043	-	1,887,043	-
Miscellaneous					749,866	23,832	773,698	66,988
Transfers					7,203,321	(7,203,321)	-	-
Total general revenue and transfers					46,506,363	126,314	46,632,677	3,120,024
Change in net assets					13,426,072	215,268	13,641,340	493,566
Net assets (deficit) - beginning of year					159,601,621	67,567,000	227,168,621	(14,019,310)
Net assets (deficit) - end of year					$ 173,027,693	$ 67,782,268	$ 240,809,961	$ (13,525,744)

See the notes to the basic financial statements

Exhibit 3

City of Joplin, Missouri
Balance Sheet - Governmental Funds
October 31, 2011

	General	Parks/Storm Water Sales Tax	Transportation Sales Tax	Capital Improvement Sales Tax	Nonmajor Governmental Funds	Total Governmental Funds
Assets						
Pooled cash and investments	$ 24,577,402	$ 4,554,960	$ 917,106	$ 8,097,224	$ 6,020,709	$ 44,167,401
Receivables:						
Taxes	3,079,143	512,671	1,164,032	769,007	172,645	5,697,498
Interest	22,329	-	548	7,738	2,557	33,172
Accounts	2,416,500	-	344,803	335,000	1,278,371	4,374,674
Intergovernmental	2,849,928	-	1,588,986	1,373	1,097,159	5,537,446
Special assessments	-	-	-	-	273,698	273,698
Loans	-	-	-	-	2,827,862	2,827,862
Due from other funds	260,000	-	730,000	-	-	990,000
Inventories	78,905	-	383,753	-	75,152	537,810
Prepaids	32,331	-	-	-	24,199	56,530
Restricted cash and cash equivalents	342,629	-	-	-	1,212,104	1,554,733
Total Assets	$ 33,659,167	$ 5,067,631	$ 5,129,228	$ 9,210,342	$ 12,984,456	$ 66,050,824
Liabilities and Fund Balances						
Liabilities:						
Accounts payable	$ 2,179,688	$ 426,976	$ 505,625	$ 255,120	$ 431,811	$ 3,799,220
Accrued payroll and benefits	552,093	2,829	49,564	954	77,922	683,362
Payable from restricted assets:						
Deposits payable	342,629	-	-	-	-	342,629
Due to other funds	-	-	-	-	260,000	260,000
Due to component unit	67,361	10,922	20,752	15,291	-	114,326
Deferred revenue	4,853,331	400,000	1,599,060	336,373	2,262,078	9,450,842
Total Liabilities	7,995,102	840,727	2,175,001	607,738	3,031,811	14,650,379
Fund balances:						
Nonspendable	111,236	-	383,753	-	783,617	1,278,606
Restricted	-	4,226,904	2,570,474	8,602,604	6,586,597	21,986,579
Committed	1,848,176	-	-	-	-	1,848,176
Assigned	601,806	-	-	-	2,621,358	3,223,164
Unassigned (deficit)	23,102,847	-	-	-	(38,927)	23,063,920
Total fund balances	25,664,065	4,226,904	2,954,227	8,602,604	9,952,645	51,400,445
Total liabilities and fund balances	$ 33,659,167	$ 5,067,631	$ 5,129,228	$ 9,210,342	$ 12,984,456	$ 66,050,824

See the notes to the basic financial statements

Exhibit 3.1

City of Joplin, Missouri
Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Assets
October 31, 2011

Fund balances of governmental funds	$	51,400,445
Amounts reported for governmental activities in the statement of net assets are different because:		
Capital assets used in governmental activities are not financial resources and therefore are not reported in the governmental fund statements.		115,881,607
Long-term liabilities for items such as bonds and certificates of participation are not current obligations and, therefore, not recorded in the governmental fund statements (excluding $874,698 in self insurance claims and $1,446,402 in capital lease obligations, accrued compensated absences, and other post employment benefit obligations which are included in total charges for internal service funds).		(7,966,115)
Certain revenues are not available to pay for current period expenditures and therefore are deferred in the governmental funds.		9,050,842
Unamortized bond issuance costs are capitalized in the government-wide financial statements but do not represent assets available for current obligations and therefore are not reported in the governmental fund statements.		87,758
Internal service funds are used by management to charge the costs of certain activities to individual funds. The assets and liabilities of the internal service funds are included in the governmental activities in the statement of net assets.		4,655,031
Liabilities for interest on long-term debt are recognized only when due in the governmental fund statements but are accrued in the government-wide statements.		(81,875)
Net assets of governmental activities	$	173,027,693

See the notes to the basic financial statements

Exhibit 4

City of Joplin, Missouri
Statement of Revenues, Expenditures and
Changes in Fund Balances - Governmental Funds
Year Ended October 31, 2011

	General	Parks/Storm Water Sales Tax	Transportation Sales Tax	Capital Improvement Sales Tax	Nonmajor Governmental Funds	Total Governmental Funds
Revenues:						
Taxes	$ 18,644,684	$ 3,059,102	$ 7,864,394	$ 4,596,131	$ 2,180,326	$ 36,344,637
Intergovernmental	764,830	-	772,543	29,743	2,715,976	4,283,092
Licenses and permits	1,794,400	-	-	-	15,791	1,810,191
Charges for services	205,717	-	576,587	-	2,709,089	3,491,393
Fines and forfeitures	1,995,189	-	-	-	-	1,995,189
Interest	228,304	4,824	3,164	42,044	41,871	320,207
Other	287,312	3,000	143,351	10	287,317	720,990
Total Revenues	23,920,436	3,066,926	9,360,039	4,667,928	7,950,370	48,965,699
Expenditures:						
Current:						
General government	6,952,962	-	-	-	21,498	6,974,460
Public safety	19,279,398	-	-	-	-	19,279,398
Public works	3,041,487	-	-	3,022,571	23,170	6,087,228
Highway and streets	-	1,167,395	6,755,111	-	-	7,922,506
Environmental	-	-	-	-	2,127,995	2,127,995
Health services	-	-	-	-	2,410,738	2,410,738
Culture and recreation	548,824	1,538,461	-	-	3,852,866	5,940,151
Social services	-	-	-	-	1,781,086	1,781,086
Capital outlay	-	-	-	-	844,507	844,507
Debt service:						
Principal	-	-	-	-	275,000	275,000
Interest	-	-	-	-	207,766	207,766
Total expenditures	29,822,671	2,705,856	6,755,111	3,022,571	11,544,626	53,850,835
Excess of revenues over (under) expenditures	(5,902,235)	361,070	2,604,928	1,645,357	(3,594,256)	(4,885,136)
Other financing sources (uses):						
Transfers in	9,768,748	-	-	-	3,271,775	13,040,523
Transfers out	(4,146,775)	(69,098)	(1,772,390)	(47,069)	(660,913)	(6,696,245)
Insurance proceeds	192,155	-	68,960	-	116,760	377,875
Sale of capital assets	4,800	-	-	-	-	4,800
Total other financing sources (uses)	5,818,928	(69,098)	(1,703,430)	(47,069)	2,727,622	6,726,953
Net change in fund balances	(83,307)	291,972	901,498	1,598,288	(866,634)	1,841,817
Fund balances - beginning of year	25,747,372	3,934,932	2,052,729	7,004,316	10,819,279	49,558,628
Fund Balances - end of year	$ 25,664,065	$ 4,226,904	$ 2,954,227	$ 8,602,604	$ 9,952,645	$ 51,400,445

See the notes to the basic financial statements

Exhibit 4.1

City of Joplin, Missouri
Reconciliation of the Governmental Funds Statement of Revenues, Expenditures and Changes in Fund Balances to the Statement of Activities
For the Year Ended October 31, 2011

Amounts reported for governmental activities in the statement of activities are different because:	
Net change in fund balances - total governmental funds	$ 1,841,817
Governmental funds report capital outlays as expenditures. However, in the Statement of Activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.	
Capital outlay costs in excess of capitalization threshold	9,347,292
Depreciation	(6,603,043)
Disposals/impairment of capital assets	(883,630)
Revenues in the statement of activities that do not provide current financial resources are reported as deferred revenue in the governmental funds.	8,668,813
The issuance of long-term debt provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction has any effect on net assets. Also, governmental funds report the effect of issuance costs, premiums, discounts and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. This amount is the net effect of these differences in the treatment of long-term debt and related items.	
Payments on long term debt	275,000
Amortization of bond issuance costs	(7,313)
Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.	
Change in net pension liabilities	283,740
Change in accrued compensated absences	(188,146)
Change in net OPEB obligations	(57,725)
Change in accrued interest	3,867
Internal service funds are used by management to charge the costs of certain activities, such as insurance and garage charges, to individual funds. The net income of the internal service funds is reported with the governmental activities.	745,400
Change in net assets of governmental activities	$ 13,426,072

See the notes to the basic financial statements

Exhibit 5

City of Joplin, Missouri
Statement of Net Assets
Proprietary Funds
October 31, 2011

	Enterprise Funds				Internal Service Funds
	Airport	Sanitary Sewer	Nonmajor Enterprise Funds	Total	
Assets					
Current assets:					
Pooled cash and investments	$ 3,087	$ 2,573,582	$ 441,359	$ 3,018,028	$ 5,254,532
Receivables, net:					
Interest	-	16,793	-	16,793	791
Accounts	30,395	2,107,028	1,710	2,139,133	40,764
Intergovernmental	37,323	137,027	1,167	175,517	53,765
Inventory	4,263	71,423	23,202	98,888	157,149
Prepaids	2,436	90	-	2,526	145,199
Restricted cash and cash equivalents:					
Deposits	-	-	-	-	301,624
Capital replacement	-	2,670,310	-	2,670,310	-
Bond debt service	-	1,446,355	-	1,446,355	-
Total current assets	77,504	9,022,608	467,438	9,567,550	5,953,824
Noncurrent assets:					
Capital assets:					
Not being depreciated	1,531,859	7,914,224	-	9,446,083	-
Being depreciated, net of depreciation	18,924,910	39,814,193	971,255	59,710,358	2,231,086
Unamortized bond issue costs	-	254,481	-	254,481	-
Total noncurrent assets	20,456,769	47,982,898	971,255	69,410,922	2,231,086
Total assets	20,534,273	57,005,506	1,438,693	78,978,472	8,184,910
Liabilities					
Current liabilities:					
Accounts payable	43,803	413,014	2,094	458,911	378,857
Accrued payroll and benefits	9,301	39,029	7,578	55,908	27,502
Accrued interest	-	-	-	-	31,027
Self insurance claims	-	-	-	-	257,315
Current liabilities (payable from restricted assets):					
Accrued interest	-	116,592	-	116,592	-
Current portion of long-term debt, net	9,924	1,556,159	7,607	1,573,690	352,852
Total current liabilities:	63,028	2,124,794	17,279	2,205,101	1,047,553
Noncurrent liabilities:					
Unearned revenue	72,934	-	-	72,934	-
Self insurance claims	-	-	-	-	617,383
Due to other funds	730,000	-	-	730,000	-
Long-term debt, net	11,265	8,938,603	9,694	8,959,562	1,093,550
Total noncurrent liabilities	814,199	8,938,603	9,694	9,762,496	1,710,933
Total liabilities	877,227	11,063,397	26,973	11,967,597	2,758,486
Net assets (deficit)					
Invested in capital assets, net of related debt	20,456,769	37,345,118	971,255	58,773,142	846,242
Restricted for debt service	-	1,446,355	-	1,446,355	-
Restricted for capital replacement	-	2,670,310	-	2,670,310	-
Unrestricted (deficit)	(799,723)	4,480,326	440,465	4,121,068	4,580,182
Total net assets	$ 19,657,046	$ 45,942,109	$ 1,411,720	67,010,875	$ 5,426,424
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds.				771,393	
Total net assets				$ 67,782,268	

See the notes to the basic financial statements

Exhibit 6

City of Joplin, Missouri
Statement of Revenues, Expenses, and Changes in Fund Net Assets
Proprietary Funds
For the Year Ended October 31, 2011

	Airport	Sanitary Sewer	Nonmajor Enterprise Funds	Total	Internal Service Funds
Operating revenues:					
Charges for services	$ 600,346	$ 7,699,260	$ 1,027,727	$ 9,327,333	$ 8,215,205
Other	1,559	-	-	1,559	-
Total operating revenues	601,905	7,699,260	1,027,727	9,328,892	8,215,205
Operating expenses:					
Personnel services	422,477	1,754,077	348,308	2,524,862	1,239,487
Supplies	69,299	164,590	395,759	629,648	1,743,738
Contractual services	518,552	1,653,618	229,337	2,401,507	5,397,810
Depreciation and amortization	1,388,483	2,321,255	150,662	3,860,400	458,341
Total operating expenses	2,398,811	5,893,540	1,124,066	9,416,417	8,839,376
Operating income (loss)	(1,796,906)	1,805,720	(96,339)	(87,525)	(624,171)
Nonoperating revenues (expenses):					
Franchise fees	-	6,929,062	-	6,929,062	-
Intergovermental grants	63,568	609,619	1,167	674,354	44,041
Insurance reimbursements and settlements	700	8,852	-	9,552	456,479
Interest income	-	376,415	326	376,741	13,706
Interest expense and fiscal charges	-	(453,106)	-	(453,106)	(75,815)
Gain (loss) on sale of capital assets	-	-	(21,055)	(21,055)	(97)
Other income	-	7,859	6,421	14,280	28,880
Total nonoperating revenues (expenses)	64,268	7,478,701	(13,141)	7,529,828	467,194
Income (loss) before contributions and transfers	(1,732,638)	9,284,421	(109,480)	7,442,303	(156,977)
Capital contributions	-	19,620	-	19,620	-
Transfers in	650,000	464,420	-	1,114,420	1,000,000
Transfers out	(104,576)	(8,207,638)	(5,527)	(8,317,741)	(140,957)
Change in net assets	(1,187,214)	1,560,823	(115,007)	258,602	702,066
Net assets-beginning of year	20,844,260	44,381,286	1,526,727	66,752,273	4,724,358
Net assets-end of year	$ 19,657,046	$ 45,942,109	$ 1,411,720	67,010,875	$ 5,426,424

Change in net assets, enterprise funds	258,602
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds.	(43,334)
Change in net assets	$ 215,268

See the notes to the basic financial statements

Exhibit 7

City of Joplin, Missouri
Statement of Cash Flows
Proprietary Funds
For the Year Ended October 31, 2011

	Airport	Sanitary Sewer	Nonmajor Enterprise Funds	Total	Internal Service Funds
Cash Provided by (Used in) Operating Activities:					
Receipts from customers	$ 601,219	$ 8,251,739	$ 1,027,723	$ 9,880,681	$ 8,219,423
Payments to suppliers	(642,301)	(2,654,295)	(628,265)	(3,924,861)	(6,260,448)
Payments to employees	(412,242)	(1,681,606)	(345,833)	(2,439,681)	(1,199,962)
Net Cash Provided by (Used in) Operating Activities	(453,324)	3,915,838	53,625	3,516,139	759,013
Cash Provided by (Used in) Noncapital Financing Activities					
Transfers in	650,000	464,420	-	1,114,420	-
Transfers out	(104,576)	(8,207,638)	(5,527)	(8,317,741)	1,000,000
Advances from other funds	(700,000)	-	-	(700,000)	(140,957)
Franchise fees received	-	6,929,062	-	6,929,062	-
Insurance reimbursements and settlements	700	8,852	-	9,552	456,479
Net Cash Provided by (Used in) Noncapital Financing Activities	(153,876)	(805,304)	(5,527)	(964,707)	1,315,522
Cash Provided by (Used in) Investing Activities:					
Purchases of investments	-	(1,500,000)	-	(1,500,000)	(1,100,000)
Proceeds from investment maturities	-	2,729,376	100,000	2,729,376	1,700,000
Interest received	-	434,673	388	434,673	17,770
Net Cash Provided by (Used in) Investing Activities	-	1,664,049	100,388	1,664,049	617,770
Cash Provided by (Used In) Capital and Related Financing Activities:					
Interest paid	-	(635,624)	-	(635,624)	(82,691)
Principal payments	-	(1,360,000)	-	(1,360,000)	(321,837)
Proceeds from the issuance of debt	-	1,549,343	-	1,549,343	-
Intergovernmental grants	652,615	1,042,354	-	1,694,969	-
Purchases of capital assets	(60,947)	(2,862,785)	(53,936)	(2,977,668)	(79,451)
Net Cash Provided by (Used in) Capital and Related Financing Activities	591,668	(2,266,712)	(53,936)	(1,728,980)	(483,979)
Net Increase (Decrease) in Cash and Cash Equivalents	(15,532)	2,507,871	94,550	2,586,889	2,208,326
Cash and cash equivalents, beginning of year	18,619	659,364	346,809	1,024,792	2,057,554
Cash and cash equivalents, end of year	3,087	3,167,235	441,359	3,611,681	4,265,880
Investments	-	3,523,012	-	3,523,012	1,300,000
Total cash and investments reported on the Statement of Net Assets	$ 3,087	$ 6,690,247	$ 441,359	$ 7,134,693	$ 5,556,156
Cash and investments as reported on the Statement of Net Assets:					
Pooled cash and investments	$ 3,087	$ 2,573,582	$ 441,359	$ 3,018,028	$ 5,254,532
Restricted cash and cash equivalents	-	4,116,665	-	4,116,665	301,624
Total pooled cash and cash equivalents	$ 3,087	$ 6,690,247	$ 441,359	$ 7,134,693	$ 5,556,156
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:					
Operating Income (Loss)	$ (1,796,906)	$ 1,805,720	$ (96,339)	$ (87,525)	$ (624,171)
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operations:					
Depreciation and amortization	1,388,483	2,321,255	150,662	3,860,400	458,341
Non-operating income	-	7,859	6,421	14,280	28,880
Change in assets and liabilities					
Accounts receivable	(686)	544,620	(425)	543,509	(24,662)
Inventories	(1,969)	(14,691)	(2,245)	(18,905)	(43,064)
Prepaids	(421)	84	75	(262)	7,164
Accounts payable	(52,060)	(821,480)	(6,999)	(880,539)	361,547
Accrued payroll and benefits	10,235	72,471	2,475	85,181	38,968
Long-term debt	-	-	-	-	557
Insurance claims	-	-	-	-	555,453
Net Cash Provided by (Used in) Operating Activities	$ (453,324)	$ 3,915,838	$ 53,625	$ 3,516,139	$ 759,013
Noncash capital and financing activities:					
Capital contributions	$ -	$ 19,620	$ -	$ 19,620	$ -

See the notes to the basic financial statements

Exhibit 8

City of Joplin, Missouri
Statement of Fiduciary Net Assets
Fiduciary Funds
October 31, 2011

Assets	Agency	Policemen's and Firemen's Pension
Pooled cash and cash equivalents	$ 817,798	$ -
Cash	-	200,375
Investments:		
Mutual funds:		
Equity	-	14,852,379
Fixed Income	-	12,000,381
Contributions receivable	-	15,197
Total assets	817,798	27,068,332
Liabilities		
Held for other parties	817,798	-
Total liabilities	$ 817,798	-
Net assets		
Held in trust for pension benefits		$ 27,068,332

See the notes to the basic financial statements

Exhibit 9

City of Joplin, Missouri
Statement of Changes in Fiduciary Net Assets
Fiduciary Funds
For the Year Ended October 31, 2011

	Policemen's and Firemen's Pension
Additions	
Contributions:	
Employer	$ 2,653,556
Plan members	1,360,953
Total contributions	4,014,509
Investment income (loss):	
Net appreciation (depreciation) in fair value of investments	(177,230)
Interest and dividends	823,031
Investment expenses	(44,993)
Total investment income (loss)	600,808
Total additions	4,615,317
Deductions	
Benefits paid	2,346,989
Refunds of contributions	1,383,364
Administrative expenses	34,933
Total deductions	3,765,286
Change in net assets	850,031
Net assets, beginning of year	26,218,301
Net assets, end of year	$ 27,068,332

See the notes to the basic financial statements

Exhibit 10

City of Joplin, Missouri
Combining Statement of Net Assets - Discretely Presented Component Units
October 31, 2011

	Governmental Activities			Business-Type Activities	
	Joplin Public Library	Joplin TIF Commission	Total Governmental Component Units	Joplin Sports Authority	**Total Component Units**
Assets					
Cash and investments	$ 2,009,132	$ 64	$ 2,009,196	$ 106,793	$ 2,115,989
Receivables:					
Taxes	80,601	-	80,601	-	80,601
Interest	420	-	420	-	420
Accounts	-	-	-	28,328	28,328
Intergovernmental	-	62,200	62,200	-	62,200
Due from primary government	-	114,327	114,327	-	114,327
Inventories and prepaids	6,502	-	6,502	1,206	7,708
Capital assets:					
Not being depreciated	227,500	-	227,500	-	227,500
Being depreciated, net of depreciation	1,795,728	-	1,795,728	10,743	1,806,471
Total Assets	4,119,883	176,591	4,296,474	147,070	4,443,544
Liabilities					
Accounts payable	40,835	2,047	42,882	3,728	46,610
Accrued payroll and benefits	25,953	-	25,953	14,374	40,327
Long term liabilities:					
Due in one year	-	200,000	200,000	-	200,000
Due in more than one year	19,254	17,663,097	17,682,351	-	17,682,351
Total liabilities	86,042	17,865,144	17,951,186	18,102	17,969,288
Net Assets (deficit)					
Invested in capital assets	2,023,228	-	2,023,228	10,743	2,033,971
Restricted	2,010,613	-	2,010,613	-	2,010,613
Unrestricted (deficit)	-	(17,688,553)	(17,688,553)	118,225	(17,570,328)
Total Net Assets (deficit)	$ 4,033,841	$ (17,688,553)	$ (13,654,712)	$ 128,968	$ (13,525,744)

See the notes to the basic financial statements

Exhibit 11

City of Joplin, Missouri
Combining Statement of Activities - Discretely Presented Component Units
For the Year Ended October 31, 2011

	Governmental Activities			Business-Type Activities	
	Joplin Public Library	Joplin TIF Commission	Total Governmental Component Units	Joplin Sports Authority	**Total Component Units**
Expenses:					
Library services	$ 1,769,247	$ -	$ 1,769,247	$ -	$ 1,769,247
Culture and recreation	-	-	-	346,437	346,437
Interest on long-term debt	-	1,357,791	1,357,791	-	1,357,791
Total expenses	1,769,247	1,357,791	3,127,038	346,437	3,473,475
Program Revenues:					
Charges for services	124,429	-	124,429	113,227	237,656
Operating grants and contributions	311,475	-	311,475	297,886	609,361
Total program revenues	435,904	-	435,904	411,113	847,017
Net (expense) revenue	(1,333,343)	(1,357,791)	(2,691,134)	64,676	(2,626,458)
General revenues:					
Sales tax	-	866,149	866,149	-	866,149
Property taxes	1,544,453	-	1,544,453	-	1,544,453
Franchise taxes	-	12,721	12,721	-	12,721
Intergovernmental activity taxes	-	616,388	616,388	-	616,388
Unrestricted investment earnings	13,264	61	13,325	-	13,325
Miscellaneous	66,988	-	66,988	-	66,988
Total general revenues	1,624,705	1,495,319	3,120,024	-	3,120,024
Change in net assets	291,362	137,528	428,890	64,676	493,566
Net assets (deficit)-beginning of year	3,742,479	(17,826,081)	(14,083,602)	64,292	(14,019,310)
Net assets (deficit)-end of year	$ 4,033,841	$ (17,688,553)	$ (13,654,712)	$ 128,968	$ (13,525,744)

See the notes to the basic financial statements


CITY OF JOPLIN
STATE OF MISSOURI

1. Summary of Significant Accounting Policies

Reporting Entity

The City of Joplin (the primary government) (the City) is a home-rule municipal corporation governed by an elected nine-member City Council. These financial statements present the City and its component units, the Joplin Public Library (the Library), the Joplin Sports Authority (the Authority) and the Joplin Tax Increment Financing (TIF) Commission (the Commission), entities for which the City is considered to be financially accountable. The Library, the Authority and the Commission are discretely presented component units and are reported in a separate column in the government-wide financial statements to emphasize that they are separate from the City.

The City Council appoints nine members for three-year terms to the Library Board of Trustees and sets the annual tax levy, which is the major financing source of the Library.

The City Council appoints ten members of the Joplin Sports Authority's Board of Trustees. The City provides significant operating subsidies to the Authority.

The City Council appoints six members of the eleven total members of the Joplin Tax Increment Financing Commission's Board of Trustees, which constitutes a voting majority of that body. The management of the City has determined that it is financially accountable for the Commission as financial transactions are processed by the Finance Department of the City on the Commission's behalf. The Commission is reported as a component unit of the City because its sole function is to use TIF as a method to finance infrastructure improvements within the City through payments in lieu of taxes and economic activity taxes.

For the year ended October 31, 2011, payments to components units totaled $210,321 for the Joplin Public Library and $297,886 for the Joplin Sports Authority. Complete financial statements for the Authority can be obtained from the City Finance Department, City of Joplin, 602 South Main Street, Joplin, Missouri, 64801. No separate financial statements for the Library or the TIF Commission are issued.

Basis of Presentation

The City's basic financial statements include both government-wide (reporting the City as a whole) and fund financial statements (reporting the City's major funds).

Government-wide Financial Statements

The statement of net assets and the statement of activities display information about the City, the primary government, as a whole, with the exclusion of the fiduciary funds which contain assets not available for use by the City. Eliminations have been made to minimize the doubling effects of internal activities, however, interfund services provided and used are not eliminated in the process of consolidation. These statements distinguish between the governmental and business-type activities of the City and its discretely presented component units. Governmental activities generally are financed through taxes, intergovernmental revenues, and other nonexchange transactions. Business-type activities are financed in whole or in part by fees charged to external parties.

The statement of activities presents a comparison between direct expenses and program revenues for the different business-type activities of the City and for each function of the City's governmental activities. Direct expenses are those that are specifically associated with a program or functions and, therefore, are clearly identifiable to a particular function. Program revenues include (a) fees, fines, and charges paid by the recipients of goods or services offered by that function and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program.

Revenues that are not classified as program revenues, including all taxes, are presented as general revenues. The comparison of program revenues and expenses identifies the extent to which each program is self-financing or draws from the general revenues of the City.

The City's net assets are reported in three parts—invested in capital assets, net of related debt; restricted net assets; and unrestricted net assets. The City first utilizes restricted resources to finance restricted activities.

The government-wide financial statements are more focused on the sustainability of the City as an entity and the change in the City's net assets resulting from the current year's activities.

Fund Financial Statements

The fund financial statements provide information about the City's funds, including its fiduciary funds. Separate statements for each fund category—governmental, proprietary and fiduciary funds—are presented. The emphasis of fund financial statements is on major governmental and enterprise funds, each displayed in a separate column. All remaining governmental and enterprise funds are aggregated and reported as nonmajor funds.

Proprietary fund operating revenues, such as charges for service, result from exchange transactions associated with the principal activity of the fund. Exchange transactions are those in which each party receives and gives up essentially equal values. Nonoperating revenues, such as subsidies and investment earnings, result from nonexchange transactions or ancillary activities.

The major governmental funds of the City are described below:

General Fund

This fund is the main operating fund of the City. It accounts for all financial resources of the general government, except those required to be accounted for in a different fund.

Parks/Storm Water Sales Tax Fund

This fund accounts for the maintenance of storm water control and local parks improvements.

Transportation Sales Tax Fund

This fund accounts for the maintenance of streets, street markings and traffic signal systems, energy costs for streetlights, and transfers to street capital project funds.

Capital Improvement Sales Tax Fund

This fund accounts for certain voter-approved capital improvement projects.

The major enterprise funds of the City are described below:

Airport Fund

This fund accounts for the operation of Joplin Regional Airport.

Sanitary Sewer Fund

This fund accounts for the operation and maintenance of the sewer collection and treatment system.

The City also reports the following additional fund types:

Special Revenue Funds—These funds account for specific revenue sources (other than major capital projects) that are restricted by enabling legislation to expenditures for specified purposes.

Debt Service Fund—This fund is used to account for the accumulation of resources for the payments of principal and interest on long-term debt.

Capital Projects Funds—These funds are used to account for capital project related resources and project costs.

Permanent Funds—These funds account for principal trust amounts received and related interest income. The interest portion of these trusts can be used to support the main operating activities of the government, to fund various activities related to health and welfare, and to maintain the community cemetery.

Internal Service Funds—These funds account for operations that provide services to other departments or agencies of the City on a cost-reimbursement basis. The City maintains three internal service funds that provide self insurance coverage for the City and two internal service funds that provide central garage and emergency communications services, respectively.

Pension Trust Fund—This fund accounts for activities of the Policeman's and Firemen's Pension, which accumulates resources for pension payments.

Agency Funds—These funds accounts for the resources held by the City in a trustee capacity for the reimbursement of employee health, dental and dependent care costs and the first response tornado funds.

Measurement Focus and Basis of Accounting

Government-wide, Proprietary and Fiduciary Fund Financial Statements

The government-wide and proprietary and fiduciary fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, with the exception of the agency funds, which do not have a measurement focus. Revenue from exchange and exchange-like transactions is recognized when earned. Nonexchange transactions, in which the City gives (or receives) value without directly receiving (or giving) equal value in exchange, can include certain grants and donations. Revenue from non-exchange transactions is recognized when all eligibility requirements or other measurement criteria have been satisfied. Revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place.

Governmental activities, business-type activities and all enterprise funds of the City follow Financial Accounting Standards Board (FASB) Statements and Interpretations issued on or before November 30, 1989, Accounting Principles Board Opinions, and Accounting Research Bulletins, unless those pronouncements conflict with GASB pronouncements. Proprietary funds distinguish operating revenues and expenses from non-operating revenues and expenses. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. Non-operating revenues, such as franchise taxes or investment earnings, result from ancillary activities and do not result from a proprietary fund's principal ongoing operations.

Governmental Fund Financial Statements

All governmental funds are reported using the modified accrual basis of accounting and the current financial resources measurement focus. Under this basis of accounting, revenues are recognized in the accounting period in which they become both measurable and available. Expenditures are recognized in the accounting period in which the related fund liability is incurred, if measurable.

Revenue Recognition

In applying the susceptible to accrual concept under the modified accrual basis, certain revenue sources are deemed both measurable and available. The City considers all revenues for investment earnings, special assessments and state-levied, locally shared taxes (including motor vehicle fees) and other intergovernmental revenues to be available if the revenues are collected within sixty days after year-end. Proceeds and payments of long-term debt are reported as other financing sources and uses.

Expenditure Recognition

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Most expenditures are measurable and are recorded when the related fund liability is incurred, except for principal and interest on long-term debt, claims and judgments, landfill closure costs, and compensated absences, which are recognized as expenditures to the extent that they have matured. General capital asset acquisitions are reported as expenditures in the governmental funds. Allocations of cost, such as depreciation and amortization, are not recognized in the governmental funds.

This approach differs from the manner in which the government-wide financial statements are prepared. Therefore, the governmental fund financial statements include reconciliations with brief explanations to better identify the relationship between the government-wide statements and the governmental fund financial statements.

Fund Balances

As of October 31, 2011 the City implemented GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*. This statement changed the fund balance classifications for the governmental funds. In the fund financial statements, governmental funds now report the following fund balance classifications:

Non-Spendable - This consists of amounts that cannot be spent because they are either not in spendable form or legally or contractually required to be maintained intact.

Restricted - This consists of amounts where constraints are placed on the use of those resources which are either externally imposed by creditors, grantors, contributors, laws or regulations of other governments, or imposed by law through constitutional provisions or enabling legislation.

Committed - This consists of amounts which can only be used for specific purposes pursuant to constraints imposed by formal action, resolution or ordinance, of the City Council. Committed amounts cannot be used for any other purpose unless the City Council removes or changes the specified amounts by use of the same formal action that it employed to previously commit those amounts.

Assigned - This consists of amounts which are constrained by City management's intent for these to be used for a specific purpose but are neither formally restricted by external sources nor committed by City Council action. Informal City Council action or the City Manager has the authority to assign amounts for a specific purpose in this category. Likewise, the City Manager has the authority to take necessary actions to un-assign amounts in this category.

Unassigned - This consists of the residual fund balance that does not meet the requirements for the non-spendable, restricted, committed, or assigned classifications. A positive unassigned fund balance is only possible in the general fund.

The City has a fund balance policy that provides guidance for programs with multiple revenue sources. The policy is to use restricted resources first when an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available. For purposes of fund balance classification, expenditures are to be spent from restricted fund balance first, followed in order by committed fund balance, assigned fund balance and lastly unassigned fund balance.

The City has a minimum Unassigned Fund Balance policy for the General Fund equal to 25% of operating expenditures. If the fund balance falls below this level, then the City shall reduce operating expenditures to the lowest possible level until such time as the minimum level of fund balance is reached.

Pooled Cash, Cash Equivalents and Investments

The City's cash and cash equivalents include demand deposits, certificates of deposit, and short-term investments with original maturities of less than 90 days from the date of acquisition (including restricted assets).

The City maintains a cash pool that is available for use by most funds. Each fund type's portion of this pool is displayed in the financial statements as pooled cash or in restricted assets. Investment income earned is allocated to the funds on the basis of the month-end fund cash balances.

Investments for the City, as well as for its component units, are reported at fair value. The value of marketable securities is based on quotations which are generally obtained from the National Securities Exchanges. Where marketable securities are not listed on an exchange, quotations are obtained from brokerage firms.

Receivables and Payables

Activities between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "due to/from other funds." Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances."

All trade and property tax receivables are shown net of an allowance for uncollectibles.

The City's property tax receivables is levied each November 1 on the assessed value of real estate listed as of the prior January 1, the lien date, and is due on or before December 31. Unpaid taxes are delinquent on January 1. Assessed values are established and assessed by Jasper and Newton counties. The assessed value at January 1, 2010 was $548,313,533.

Inventories and Prepaid Items

Inventories in all funds are priced at cost of the latest purchase, which approximates average cost, and are based on year-end physical counts. Inventories in the Governmental Funds, as well as the Public Library, consist of expendable supplies held for consumption. The cost of inventories is recorded as an expenditure when consumed. Inventories in the Enterprise and Internal Service Funds consist of expendable supplies and merchandise held for consumption or resale. The costs of these inventories are recorded as an expense when consumed or sold.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both the government-wide and fund financial statements. Prepaid items are recorded using the consumption method in the governmental funds.

Capital Assets

Capital assets include property, plant and equipment and infrastructure assets (i.e., roads, bridges, drainage systems, and similar items) and are reported in the applicable governmental or business-type activities columns in the government-wide financial statements and the proprietary fund financial statements. An asset is capitalized if it has useful life of more than one year and has an acquisition cost exceeding $1,500.

All capital assets are valued at historical cost or estimated historical cost if actual historical cost is not available. Donated capital assets are valued at their estimated fair value on the date donated. Capital assets are not included in the governmental fund financial statements, but are allocated to governmental activities in the government-wide statements. Major outlays for capital assets and improvements are capitalized as constructed and recorded as construction-in-progress until the project is placed in service.

Depreciable assets (which do not include land or construction-in-progress assets) are depreciated using the straight-line method over the following estimated useful lives:

Land improvements	20 years
Buildings	20-40 years
Machinery and equipment	3-10 years
Sewer system	50 years
Infrastructure	20-30 years

Restricted Cash and Investments

Certain proceeds of the Sanitary Sewer's leasehold revenue bonds, as well as certain other City resources set aside for their repayment or the funding of capital repair and replacement, are classified as restricted assets. A trustee holds these resources and their use is limited by applicable bond covenants and/or investment agreements. In compliance with Missouri Workers' Compensation laws, an escrow account is held by a trustee to cover claims processed under the City's self-insured workers' compensation program.

Bond Issue Costs

Bond issue costs arising from the issuance of debt in the government-wide and proprietary fund financial statements are capitalized and are amortized over the period the related debt is outstanding using the effective interest rate method. In the governmental fund financial statements, bond premiums, discounts and issuance costs are recognized in the current period when incurred. The amount of debt issued is recorded as other financing sources. Premiums received on debt issuances are recorded as other financing sources, while discounts are recorded as other financing uses. Issuance costs are recorded as debt service expenditures when incurred.

Deferred Revenue

Deferred revenues arise when potential revenue does not meet the "measurable and available" criteria for recognition in the current period. Deferred revenues also arise when resources are received by the City before those resources have met the criteria established for revenue recognition. In subsequent periods, when the revenue recognition criteria have been met, the liability for deferred revenue is removed from the governmental fund balance sheet and revenue is recognized in that period. Deferred revenues at October 31, 2011 primarily consisted of intergovernmental grant revenues and insurance proceeds related to the tordado.

Transfers

Transfers of resources from a fund receiving revenue to the fund through which the resources are to be expended are recorded as other financing sources (uses) in the Governmental funds and as a separate component of the change in net assets in the Proprietary funds. Transfers of capital assets to/from Governmental funds to/from Proprietary funds are recorded as other financing sources (uses) in the Proprietary Funds, with the corresponding other financing source (use) being recorded as a reconciling item between the governmental fund statements and the government-wide financial statements. All transfers of capital assets are recorded at the item's book value as of the date of the transfer.

Compensated Absences

City policies permit full-time employees, other than policemen and firemen, who have one full year of service to accumulate two weeks per year of vacation leave up to a maximum of four weeks, and those with ten years of service to accumulate three weeks per year vacation leave up to a maximum of six weeks. These employees may also accrue up to six weeks of compensated leave time from the commencement of employment. Policemen and firemen may accrue up to 336 hours of vacation and 480 hours compensated leave time.

Vacation benefits and compensated leave are recorded when earned in the government-wide and proprietary fund financial statements.

Full-time employees may accumulate sick leave at a rate of one day per month with no limit to the maximum amount that may be accrued and used. Sick leave that is unused does not vest and is forfeited upon termination. Such leave is not included in the basic financial statements.

Permanent Funds

The City from time to time receives endowments from outside donors. The nature of these endowments is that the principal of the gift is to remain intact and the interest is to be spent on certain activities of the City. These donations are accounted for in Permanent Funds. The State of Missouri requires that recipients of endowment gifts maintain the original principal intact at the original donation date. Currently, the City maintains two permanent funds, the Connor and Barbee Trusts and the Cemetery Trust.

Connor and Barbee Trusts - During the year ended October 31, 2011, the Connor and Barbee Trusts had net appreciation on investments available for expenditure of $2,849. It is the City's policy to expend investment income as earned, in accordance with the provisions of the endowments. Accordingly, as of October 31, 2011, there were no amounts available for spending.

Cemetery Trust - During the year ended October 31, 2011, the Cemetery Trust Fund had net appreciation on investments available for expenditure of $1,462. It is the City's policy to expend income earned as necessary to fund Cemetery operations to the extent they are available. Net assets available for spending (expendable net assets) were $56,098 as of October 31, 2011, an increase of $1,462 from 2010.

Use of Estimates

The preparation of basic financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the basic financial statements and the reported amounts of revenues and expenditures during the reporting period. Actual results could differ from those estimates.

2. Natural Disaster

On May 22, 2011, an EF-5 tornado struck the City and caused substantial damage to over 30% of the community. The City suffered losses to buildings, fire stations, fire trucks, various City parks, and other City-owned properties and equipment.

In 2011, the City received a grant of approximately $9.2 million from FEMA for reimbursement of expenditures for recovery efforts that began immediately after the tornado. In addition, the City received a $4,000,000 grant from the State of Missouri for additional cleanup costs due to the tornado. These grants are reflected as operating grants in the accompanying statement of activities.

The City also received authorization in 2012 for a $45.3 million grant under the Community Development Block Grant (CDBG) disaster recovery funds program.

In addition to incurring significant storm related expenses, sales tax revenue increased during 2011 due to the recovery and rebuilding efforts, while franchise tax revenue decreased due to the loss of approximately 3,500 homes and 4,000 damaged structures.

3. Deposits and Investments

At October 31, 2011, the carrying values of deposits and investments are summarized as follows:

	Governmental and Business-type Activities	Fiduciary funds	Component units	Total
Deposits and money market funds	$ 35,932,207	$ 206,884	$ 1,071,057	$ 37,210,148
Petty cash	4,063	-	190	4,253
Short term investments held in trust	1,930,689	-	-	1,930,689
Community Foundation	-	811,289	-	811,289
Total cash and cash equivalents	37,866,959	1,018,173	1,071,247	39,956,379
Investments				
Certificates of deposit	16,500,000	-	879,673	17,379,673
U.S. government agency securities	4,046,024	-	102,653	4,148,677
US Treasury notes	-	-	-	-
Mutual funds	-	26,852,760	62,416	26,915,176
Total investments	20,546,024	26,852,760	1,044,742	48,443,526
Total cash and investments	$ 58,412,983	$ 27,870,933	$ 2,115,989	$ 88,399,905
Cash and Investments as reported on the Statement of Net Assets:				
Cash and investments	$ 52,439,961	$ 27,870,933	$ 2,115,989	$ 82,426,883
Restricted cash and cash equivalents	5,973,022	-	-	5,973,022
Total cash and investments	$ 58,412,983	$ 27,870,933	$ 2,115,989	$ 88,399,905

A summary of the City's significant accounting policies regarding cash, cash equivalents and investments may be found in Note 1 of the Basic Financial Statements. The City's deposits and investments are generally segregated into two parts: City-wide deposits and investments, including the City's component units, and the Policemen's and Firemen's Pension deposits and investments. Below is a description of the policies associated with these categories of deposits and investments.

City-Wide Deposits and Investments

Investment Policy

Missouri state statutes authorize the City, with certain restrictions, to deposit or invest in open accounts, time deposits, U.S. Treasury notes, and certificates of deposit. Statutes also require that collateral pledged must have a fair value equal to 100% of the funds on deposit, less insured amounts. Collateral securities must be held by the City or a disinterested third party and must be of the kind prescribed by state statutes and approved by the State of Missouri.

The City maintains a cash and investment pool, which is available for use by most funds. Substantially all excess cash is invested in U.S. Treasury securities and money market funds. Each fund's portion of this pool is displayed as pooled cash and investments or in restricted assets. Interest earned is allocated to the funds on the basis of average monthly cash and investment balances. Cash and investments are held separately by some of the City's funds. Additionally, certain restricted assets, related to bond ordinances and indentures and capital lease certificates, are held in escrow by financial institutions' trust departments.

Credit Risk

The credit risk for deposits and investments is the possibility that the issuer/counterparty to an investment will be unable to fulfill its obligations. It is the City's policy to limit its investments to Certificates of Deposit and Bonds or other obligations of the United States. Presented below is the actual rating by Standard and Poor's Investor Service as of year end for each investment type subject to credit risk:

Investment Type	Fair Value	Rating As of Oct. 31, 2011
Federal Farm Credit Bank	$ 4,148,677	AA+

Custodial Credit Risk

The custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, the City will not be able to recover deposits or will not be able to recover collateral securities that are in the possession of an outside party. The custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to a transaction, the City will not be able to recover the value of investment or collateral securities that are in the possession of an outside party. The City's policy is to collateralize all demand deposits with securities held by the financial institution's agent and in the City's name.

At October 31, 2011, the City's deposits were insured by Federal depository insurance and uninsured deposits were fully collateralized by securities held in the City's name by their financial institution's agent. The City's securities were registered and held by the City's financial institution in the City's name. Accordingly, management has determined that none of the City's deposits or investments were exposed to custodial credit risk as of October 31, 2011.

Interest Rate Risk

The City's investment policy does not limit investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates. The City has elected to use the segmented time distribution method of disclosure for its interest rate risk. The following table summarizes the maturities of U.S. agency and U.S. treasury investments:

	Fair Value	Investment Maturities (in Years)	
		Less than 1	1 - 4
U.S. Agency Securities	$ 4,148,677	$ 4,148,677	$ -

Concentration of Credit Risk

The City's investment policy does not specify maximum or minimum investment concentrations by investment type. As of October 31, 2011, the following table lists the issuers of securities, and the respective fair value of those securities, that represent 5% or more of total City's investments that are subject to concentration of credit risk:

Issuer	Investment Type	Total Fair Value	Percentage
Fed. Farm Credit Bank	U.S. agency securities	4,148,677	13%

Policeman's and Fireman's Pension Deposits and Investments

Investments of the Plan at October 31, 2011 consisted of the following:

Mutual Funds -	
Equity	$ 14,852,379
Fixed Income	12,000,381
	$ 26,852,760

Investment Policy

The investments of the Policemen's and Firemen's Pension Fund (the Plan) are held separately from those of other City funds and are generally not restricted as to type. U.S. Bank of Joplin, Missouri, (the Custodian) and Investment Manager(s) chosen by the Trustees have discretionary authority concerning purchases of investments in the pension plan subject to the overall investment policy guidelines as approved by the Board of Trustees and adopted by the City Council. The investment policy follows sections 86.590 and 105.688 of the Missouri Revised Statutes regarding constraints on the deposit and investment of Plan assets. The value of investments and changes therein have been reported to the Plan by the Custodian as having been determined through the use of fair value for all investments of the Plan.

The Plan's investment policy permits investments in domestic fixed income securities, domestic equity securities, and international equities. Under the policy, the investment manager may select fixed income securities in domestic markets, including corporate debt securities and obligations of the U.S. government or its agencies. The investment manager may select domestic equity securities traded on major U.S. exchanges.

Investments are reported at fair value. Securities traded on a national or international exchange are valued at the last reported sales price at current exchange rates.

Credit Risk

Credit risk is associated with the credit quality or rating of debt instrument investments. The Plan has no specific policy regarding credit risk. The Plan uses the credit ratings issued by Standard and Poor's for disclosure of credit risk. The following table summarizes the Plan investments subject to credit risk:

Fund Name	Fair Value	Credit Rating
PIMCO Total Return Institutional Fund	$ 2,865,460	AA
PIMCO All Asset Institutional Fund	2,510,956	AA
Templeton Global Bond Advisor Fund	2,410,999	A
Vanguard Inflation Protected Fund	2,654,060	AAA
Vanguard Intermediate Term Treasury Fund	1,558,906	AAA
	$ 12,000,381	

Custodial Credit Risk

The custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, the Plan will not be able to recover deposits or will not be able to recover collateral securities that are in the possession of an outside party. The Plan's deposits were not exposed to custodial credit risk at October 31, 2011. Custodial credit risk also applies to investment securities. At October 31, 2011, the Plan's investments consisted entirely of open-ended mutual funds or money markets and, accordingly, the Plan had no investment securities subject to custodial credit risk.

Interest Rate Risk

Interest rate risk is the risk that changes in investment rates will adversely affect the fair value of an investment. The Plan has no specific policy regarding interest rate risk. The Plan has elected to use the segmented time distribution method of disclosure for its fixed income mutual funds. The following table summarizes these investments:

	Fair Value	Investment Maturities (in Years)		
		Less than 1	1 - 5	5-11
Fixed Income Mutual Funds	$ 12,000,381	$ -	$ 2,410,999	$ 9,589,382

Concentration of Credit Risk

The Plan places no limit on the amount the Plan may invest in any one issuer. At October 31, 2011, the Plan's investments were entirely in open-ended mutual funds or money market accounts and, accordingly, disclosures related to the concentration of credit risks were not applicable.

4. Taxes

Tax revenues for the year ended October 31, 2011 are as follows:

	City sales taxes	Gas/Motor vehicle taxes	Franchise taxes	Hotel/ motel taxes	Property taxes	Other taxes	Intergovernmental activity taxes	Total
Major governmental funds:								
General	$ 18,355,553	$ -	$ -	$ -	$ -	289,131	$ -	$ 18,644,684
Parks & storm water sales tax	3,059,102	-	-	-	-	-	-	3,059,102
Transportation sales tax	6,136,457	1,727,937	-	-	-	-	-	7,864,394
Capital improvement sales tax	4,596,131	-	-	-	-	-	-	4,596,131
Nonmajor funds & other	-	-	-	1,197,064	812,505	170,757	-	2,180,326
Governmental funds	32,147,243	1,727,937	-	1,197,064	812,505	459,888	-	36,344,637
Major enterprise funds:								
Sanitary sewer	-	-	6,929,062	-	-	-	-	6,929,062
Total primary government	32,147,243	1,727,937	6,929,062	1,197,064	812,505	459,888	-	43,273,699
Component units	866,149	-	12,721	-	1,535,059	-	616,388	3,030,317
Grand total	$ 33,013,392	$ 1,727,937	$ 6,941,783	$ 1,197,064	$ 2,347,564	$ 459,888	$ 616,388	$ 46,304,016

Property taxes are recorded as receivables, net of estimated uncollectibles. However, revenue recognition of property taxes estimated to be collected more than two months after year-end or levied for use in a subsequent period is deferred, if material. The current tax levy per $100 of assessed valuation is as follows:

Special revenue funds:	
Health and welfare	$ 0.0491
Parks and recreation	0.0491
Solid waste management	0.0491
Total	$ 0.1473
Component unit - library	$ 0.2545

5. Intergovernmental Revenue and Receivables

Intergovernmental revenue during the year consists of the following:

	General	Transportation Sales Tax	Capital Improvement Sales Tax	Municipal Airport	Sanitary Sewer	Nonmajor Governmental Funds	Nonmajor Enterprise Funds	Internal Service Funds	Total
Federal:	$ 706,665	$ 747,417	$ -	$ 46,043	$ 500,922	$ 2,536,403	$ 1,030	$ 38,860	$ 4,577,340
State:	19,016	8,443	-	17,525	16,121	157,012	137	5,181	223,435
Local:	39,149	16,683	29,743	-	92,576	22,561	-	-	200,712
Total	$ 764,830	$ 772,543	$ 29,743	$ 63,568	$ 609,619	$ 2,715,976	$ 1,167	$ 44,041	$ 5,001,487

Amounts due from other governments at October 31, 2011 include the following:

	General	Transportation Sales Tax	Capital Improvement Sales Tax	Municipal Airport	Sanitary Sewer	Nonmajor Governmental Funds	Nonmajor Enterprise Funds	Internal Service Funds	Total
Federal:	$ 2,526,151	$ 1,455,060	$ 1,211	$ 26,486	$ 120,906	$ 1,050,182	$ 1,030	$ 38,860	$ 5,219,886
State:	323,777	133,926	162	10,837	16,121	46,977	137	14,905	546,842
Total	$ 2,849,928	$ 1,588,986	$ 1,373	$ 37,323	$ 137,027	$ 1,097,159	$ 1,167	$ 53,765	$ 5,766,728

6. Loans Receivable

Loans receivable of $2,827,862 at October 31, 2011, consist of five economic development loans funded through the U.S. Department of Housing and Urban Development's Community Development Block Grant, Rental Rehabilitation and Urban Development Action Grant Programs, and the City's relending program. New loans of $50,000 were issued during the fiscal year ended October 31, 2011. These loans are not expected to be repaid during the fiscal year ending October 31, 2012.

7. Capital Assets

A summary of changes in capital assets for the City's governmental activities is as follows:

Governmental Activities:	Beginning Balance	Increases	Decreases	Ending Balance
Capital assets not being depreciated:				
Land	$ 7,593,951	$ 2,763,832	$ -	$ 10,357,783
Art Collection	2,173,000	-	-	2,173,000
Construction in process	22,385,597	7,018,181	(20,833,640)	8,570,138
Total capital assets not being depreciated	32,152,548	9,782,013	(20,833,640)	21,100,921
Capital assets being depreciated:				
Buildings	23,354,421	299,114	(1,016,800)	22,636,735
Improvements other than infrastructure	7,366,000	233,929	-	7,599,929
Machinery and equipment	23,024,799	1,520,899	(1,561,981)	22,983,717
Infrastructure	103,094,309	18,344,977	(35,900)	121,403,386
Total capital assets being depreciated	156,839,529	20,398,919	(2,614,681)	174,623,767
Less accumulated depreciation for:				
Buildings	(5,962,979)	(700,107)	387,810	(6,275,276)
Improvements other than infrastructure	(2,975,125)	(384,025)	-	(3,359,150)
Machinery and equipment	(15,141,913)	(1,709,114)	1,307,339	(15,543,688)
Infrastructure	(50,891,070)	(3,809,797)	35,900	(54,664,967)
Total accumulated depreciation	(74,971,087)	(6,603,043)	1,731,049	(79,843,081)
Total capital assets being depreciated, net	81,868,442	13,795,876	(883,632)	94,780,686
Internal Service-Governmental Activities:				
Capital assets being depreciated:				
Buildings	292,439	-	-	292,439
Improvements other than infrastructure	61,888	-	-	61,888
Machinery and equipment	4,847,083	79,453	(35,414)	4,891,122
Total capital assets being depreciated	5,201,410	79,453	(35,414)	5,245,449
Less accumulated depreciation for:				
Buildings	(168,014)	(8,594)	-	(176,608)
Improvements other than infrastructure	(10,315)	(4,126)	-	(14,441)
Machinery and equipment	(2,413,010)	(445,621)	35,317	(2,823,314)
Total accumulated depreciation	(2,591,339)	(458,341)	35,317	(3,014,363)
Total capital assets being depreciated, net	2,610,071	(378,888)	(97)	2,231,086
Governmental activities capital assets, net	$ 116,631,061	$ 23,199,001	$ (21,717,369)	$ 118,112,693

Depreciation expense was charged to the functions/programs of the primary government in the government-wide statements as follows:

Depreciation expense was charged to functions as follows:

General government	$ 304,987
Public safety	772,735
Highways and streets	4,083,032
Sanitation	11,646
Health services	52,201
Culture and recreation	763,260
Social services	15,943
Public works	599,239
	$ 6,603,043
Internal service	$ 458,341

A summary of changes in capital assets for the City's business-type activities is as follows:

Business-type activities:	Beginning Balance	Increases	Decreases	Ending Balance
Airport fund:				
Non depreciable capital assets:				
Land	$ 1,500,000	$ -	$ -	$ 1,500,000
Construction in process	1,230,383	52,650	(1,251,174)	31,859
Total non depreciable capital assets	2,730,383	52,650	(1,251,174)	1,531,859
Depreciable capital assets:				
Buildings	21,513,097	-	-	21,513,097
Improvements other than infrastructure	14,374,418	1,251,174	-	15,625,592
Machinery and equipment	704,897	8,297	(3,199)	709,995
Total depreciable capital assets	36,592,412	1,259,471	(3,199)	37,848,684
Less accumulated depreciation:				
Buildings	(4,168,757)	(952,412)	-	(5,121,169)
Improvements other than infrastructure	(12,732,149)	(415,453)	-	(13,147,602)
Machinery and equipment	(637,584)	(20,618)	3,199	(655,003)
Total accumulated depreciation	(17,538,490)	(1,388,483)	3,199	(18,923,774)
Total depreciable capital assets, net	19,053,922	(129,012)	-	18,924,910
Total airport capital assets, net	21,784,305	(76,362)	(1,251,174)	20,456,769
Sanitary Sewer fund:				
Non depreciable capital assets:				
Land	308,500	-	-	308,500
Construction in process	6,332,928	2,172,806	(900,010)	7,605,724
Total non depreciable capital assets	6,641,428	2,172,806	(900,010)	7,914,224
Depreciable capital assets:				
Buildings	42,593,903	-	-	42,593,903
Improvements other than infrastructure	1,079,485	-	-	1,079,485
Machinery and equipment	6,114,993	20,780	(36,878)	6,098,895
Sewer System	48,900,074	1,588,829	-	50,488,903
Total depreciable capital assets	98,688,455	1,609,609	(36,878)	100,261,186
Less accumulated depreciation:				
Buildings	(33,459,437)	(1,017,984)	-	(34,477,421)
Improvements other than infrastructure	(928,608)	(15,565)	-	(944,173)
Machinery and equipment	(5,090,973)	(195,355)	36,878	(5,249,450)
Sewer System	(18,683,598)	(1,092,351)	-	(19,775,949)
Total accumulated depreciation	(58,162,616)	(2,321,255)	36,878	(60,446,993)
Total depreciable capital assets, net	40,525,839	(711,646)	-	39,814,193
Total sanitary sewer capital assets, net	47,167,267	1,461,160	(900,010)	47,728,417
Nonmajor proprietary funds:				
Depreciable capital assets:				
Buildings	209,157	1,787	-	210,944
Improvements other than infrastructure	1,227,688	-	-	1,227,688
Machinery and equipment	650,222	52,148	(102,591)	599,779
Total depreciable capital assets	2,087,067	53,935	(102,591)	2,038,411
Less accumulated depreciation:				
Buildings	(142,640)	(4,672)	-	(147,312)
Improvements other than infrastructure	(523,427)	(67,840)	-	(591,267)
Machinery and equipment	(331,963)	(78,150)	81,536	(328,577)
Total accumulated depreciation	(998,030)	(150,662)	81,536	(1,067,156)
Total depreciable capital assets, net	1,089,037	(96,727)	(21,055)	971,255
Total nonmajor proprietary funds capital assets, net	1,089,037	(96,727)	(21,055)	971,255
Total business-type activities capital assets, net	$ 70,040,609	$ 1,288,071	$ (2,172,239)	$ 69,156,441

A summary of changes in the capital assets of the City's discretely presented component units is contained in the following table:

Discretely Presented Component Units:	Beginning Balance	Additions	Deletions	Ending Balance
Capital assets, non-depreciable:				
Land	$ 227,500	$ -	$ -	$ 227,500
Capital assets, depreciable				
Building	1,800,000	20,054	-	1,820,054
Equipment	464,201	42,061	-	506,262
Library collection	2,897,629	268,692	(209,746)	2,956,575
	5,161,830	330,807	(209,746)	5,282,891
Less accumulated depreciation for:				
Building	(1,350,000)	(47,005)	-	(1,397,005)
Equipment	(383,649)	(28,884)	-	(412,533)
Library collection	(1,728,799)	(147,829)	209,746	(1,666,882)
	(3,462,448)	(223,718)	209,746	(3,476,420)
Capital assets, depreciable net	1,699,382	107,089	-	1,806,471
Discretely presented component unit capital assets, net	$ 1,926,882	$ 107,089	$ -	$ 2,033,971

In May 2011, the City was impacted by a powerful EF-5 tornado and certain capital assets were destroyed. The City suffered losses to buildings, facilities, maintenances vehicles, and various supplies. The City evaluated its capital assets in accordance with GASB Statement No. 42 and realized a loss from impairment of $825,409. The City had purchased commercial insurance to cover its risk of loss and as of October 31, 2011, had recorded a receivable totaling $2,712,452 for insurance recoveries related to assets impaired due to the tornado. The entire amount has been deferred in the accompanying fund statements. Accordingly, the City has recorded a net gain on impairment of $1,887,043 in the accompanying government-wide statement of activities.

8. Interfund Activity

Interfund operating transfers for the year were as follows:

	Transfer to:					
	Major funds					
Transfer from:	General fund	Airport	Sanitary Sewer	Nonmajor Govern-mental	Internal Service	Total
Major funds:						
General fund	$ -	$ -	$ -	$ 3,146,775	$ 1,000,000	$ 4,146,775
Parks/Storm Water sales tax	69,098	-	-	-	-	69,098
Transportation sales tax	997,390	650,000	-	125,000	-	1,772,390
Capital Improvement sales tax	47,069	-	-	-	-	47,069
Airport	104,576	-	-	-	-	104,576
Sanitary sewer	8,207,638	-	-	-	-	8,207,638
Nonmajor funds:						
Governmental	196,493	-	464,420	-	-	660,913
Enterprise	5,527	-	-	-	-	5,527
Internal service funds	140,957	-	-	-	-	140,957
	$ 9,768,748	$ 650,000	$ 464,420	$ 3,271,775	$ 1,000,000	$ 15,154,943

Transfers are used to (1) move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them, (2) move receipts restricted to debt service from the funds collecting the receipts to the debt service fund as debt service payments become due, and (3) use unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations. Any transfers within the governmental funds or within the proprietary funds have been eliminated in the government-wide statement of activities.

Interfund receivable and payable balances as of October 31, 2011 were as follows:

Due to General Fund from:	
Nonmajor governmental funds	$ 260,000
Due to Transportation Sales Tax Fund from:	
Airport fund	730,000
Total	$ 990,000

The $260,000 interfund balance represents advances to the Community Development Entitlement Grant and the Parks and Recreation Funds for short-term cash flow needs.

The $730,000 interfund balance represents an advance to the Airport Fund for operating expenses and is not expected to be repaid within the next fiscal year.

9. Long-Term Obligations

The following is a summary of the changes in long-term obligations for the year:

	Beginning of year	Additions	Deletions	End of Year	Amount Due in One Year
Governmental activities:					
Certificates of participation	$ 4,995,000	$ -	$ 275,000	$ 4,720,000	$ 285,000
Capital leases	1,691,689	-	306,845	1,384,844	321,838
Compensated absences*	1,528,288	1,244,518	1,047,294	1,725,512	1,156,094
Other postemployment benefits*	80,954	59,033	-	139,987	-
Net pension obligation - Pension	1,716,499	-	454,936	1,261,563	-
Net pension obligation - LAGERS	-	180,611	-	180,611	-
Total governmental activities long-term liabilities	$ 10,012,430	$ 1,484,162	$ 2,084,075	$ 9,412,517	$ 1,762,932
Business-type activities:					
Revenue bonds	$ 10,284,984	$ 1,549,343	$ 1,360,000	$ 10,474,327	$ 1,541,000
Less deferred refunding amounts	119,774	-	28,746	91,028	28,746
Revenue bonds, net	10,165,210	1,549,343	1,331,254	10,383,299	1,512,254
Other postemployment benefits	16,954	7,399	-	24,353	-
Compensated absences	86,479	85,451	80,234	91,696	61,436
Net pension obligation - LAGERS	-	33,904	-	33,904	-
Total business-type activities long-term liabilities	$ 10,268,643	$ 1,676,097	$ 1,411,488	$ 10,533,252	$ 1,573,690
Component Units:					
Other postemployment benefits	$ -	$ 8,150	$ -	$ 8,150	$ -
Net pension obligation - LAGERS	-	11,104	-	11,104	-
Developer agreements	18,077,821	-	214,724	17,863,097	200,000
Total component unit long-term liabilities	$ 18,077,821	$ 19,254	$ 214,724	$ 17,882,351	$ 200,000

*This liability has been typically liquidated in the General Fund in prior years

The annual payments required to retire the certificates of participation and revenue bonds are as follows:

	Governmental Activities		Business-type Activities		Total	
	Certificates of Participation		Revenue Bonds Payable			
	Principal	Interest	Principal	Interest	Principal	Interest
2012	$ 285,000	$ 196,499	$ 1,541,000	$ 368,681	$ 1,826,000	$ 565,180
2013	295,000	186,381	1,804,000	284,586	2,099,000	470,967
2014	305,000	175,614	1,720,000	195,796	2,025,000	371,410
2015	315,000	164,176	1,817,000	102,044	2,132,000	266,220
2016	325,000	152,049	311,600	53,166	636,600	205,215
2017-2021	1,850,000	548,908	1,654,800	194,768	3,504,800	743,676
2022-2026	1,345,000	102,150	1,625,927	67,291	2,970,927	169,441
	$ 4,720,000	$ 1,525,777	$ 10,474,327	$ 1,266,332	$ 15,194,327	$ 2,792,109

Governmental activities

Certificates of Participation

During fiscal 2003, the City issued $6,700,000 Certificates of Participation for the purposes of financing the costs to acquire, construct, renovate, furnish and equip a new city hall, convert the existing city hall to a public safety and justice center, convert the existing public works building for use by the health department, demolish an existing health department building to make a lot for sale and to convert another existing health department building for retention of city records. These certificates mature June 1, 2023 with interest rates ranging from 3.15% to 4.30%.

Capital Leases

The City has entered into two equipment leasing agreements for certain emergency communication equipment. The agreements require total annual payments of $389,533 through March 2015, including interest ranging from 4.82% to 6.17%. The gross value of assets acquired under the capital leases described above amounted to $3,156,916, with related accumulated depreciation of $1,721,557 as of October 31, 2011.

The future minimum lease obligations and the net present value of these minimum lease payments as of October 31, 2011 were as follows:

Year ending October 31:	
2012	$ 389,533
2013	389,533
2014	389,533
2015	389,533
	1,558,132
Less imputed interest	173,288
Present value of minimum lease payments	$ 1,384,844

Business-type activities

During 1995, the City issued $20 million of State Environmental Improvement and Energy Resources Authority (EIERA) Water Pollution Control Revenue Bonds for the purpose of constructing, extending, expanding, improving, and renovating the City's sewerage system. In connection with the City's issuance of these revenue bonds, the City began participating in a revolving loan program established by the Missouri Department of Natural Resources (DNR). In connection with the loan program, DNR deposited funds in a bond reserve fund to serve as collateral for the City's bonds. Interest earned from this reserve fund is used by the City to fund interest payments on the revenue bonds. The reserve fund is transferred back to the State as the bond issue is retired. These revenue bonds mature January 1, 2015 with interest rates ranging from 4.4% to 5.5%.

In May 2001, the City participated in the State program to refund a portion of the outstanding 1995 revenue bonds. The City refunded $10,224,000 of $17,034,000 EIERA Water Pollution Control Revenue Bonds by assuming $10,445,000 of obligation which was comprised of the original $10,224,000 refunded debt and a call premium of $221,000. In connection with the refunding, the City determined that there were deferred refunding amounts totaling $388,066. These amounts were comprised of the call premium and the portion of unamortized bond issuance costs associated with refunded debt and will be amortized over the life of the refunding bonds. The deferred refunding amounts are shown as a reduction of the revenue bond balances in the financial statements and the annual amortization expense is included with interest expense.

The revenue bond covenants require that certain monies be held in the Sanitary Sewer Fund in separate special reserves and accounts as follows:

- *Interest and Principal Accounts*—These two accounts receive monthly payments of interest and principal made on the bond by the City pursuant to its ordinance.

- *Reserve Account*—Upon the approval of a payment request, DNR asks the State of Missouri to disburse monies from the Wastewater Loan Fund. The State then sends a wire transfer to a bank for deposit to the Reserve Account. When fully funded by the process the Reserve Account balance will equal 70% of the unpaid principal on the City's bond. The Reserve Account is invested in a collateralized Investment Agreement with MBIA Investment Management Corp. Interest earned on the Reserve account is posted to the Reserve Account and then transferred to the Debt Service Account for application to debt service. The principal in this account will be returned to the State once the bond issue is retired.

- *Rebate Account*—Rebate is the possible return to the U.S. Government of arbitrage profits earned on the investments of the gross proceeds of a tax-exempt bond issue. The Rebate Account holds funds pending possible disbursement to the U.S. Government as required by the bond ordinance. It receives a portion of the interest earnings on the Construction Account on each interest payment date as an installment toward the rebate payment.

- *City Reserve Account*—This account is used to account for an amount equal to the average annual debt service on the bonds.

The required reserves are reported in the government-wide and proprietary fund statements of net assets as restricted assets and liabilities payable from restricted assets.

The revenue bond covenants also state that utility franchise taxes are pledged as collateral to pay debt service (principal and interest) of the 1995 revenue bonds. The total revenues recognized from utility franchise taxes that are pledged as collateral against the 1995 revenue bonds were $6,929,062 for the year ended October 31, 2011.

Series 2010 Sewer Revenue Bonds

In 2010, the City issued its not to exceed $6,000,000 Sewage System Revenue Bonds (State of Missouri - Direct Loan Program), Series 2010, The City is participating in the State of Missouri's Direct Loan Program of the DNR and the Clean Water Commission of the State of Missouri. The 2010 revenue bonds mature through 2031 with interest at 1.48%. As eligible project costs are incurred, the City requests reimbursements from project funds held by the bond trustee. As the City receives reimbursements, the outstanding balance of the bonds increases. The City anticipates utilizing the full amount of the bonds to fund current and future projects. A debt service schedule will be established once the project is completed and the final amount of the bonds has been determined. As of October 31, 2011, the outstanding balance of the bonds was $3,992,327.

Series 2011 Sewer Revenue Bonds

In 2011, the City issued its not to exceed $26,000,000 Sewage System Revenue Bonds (State of Missouri - Direct Loan Program), Series 2011A, The City is participating in the State of Missouri's Direct Loan Program of the DNR and the Clean Water Commission of the State of Missouri. The 2011 revenue bonds mature through 2033 with interest at 1.70%. As eligible project costs are incurred, the City requests reimbursements from project funds held by the bond trustee. As the City receives reimbursements, the outstanding balance of the bonds increases. The City anticipates utilizing the full amount of the bonds to fund current and future projects. A debt service schedule will be established once the project is completed and the final amount of the bonds has been determined. As of October 31, 2011, the outstanding balance of the bonds was $177,000.

Discretely Presented Component Unit-Developer Agreements

These agreements represent developer project costs that have been certified by the City as eligible for reimbursement from tax increment financing revenues attributable to each respective project. Under tax increment financing plans, the developer may be reimbursed up to the certified cost amount from incremental taxes during a period not to exceed 23 years. Accordingly, certified project costs in excess of amounts reimbursed to date are reflected as a long-term obligation of the Commission. Tax increment financing revenues were projected to produce sufficient funds to reimburse the developers for certified costs. These developer agreements are limited solely to the amount of tax incremental financing revenues received attributable to each respective project; any deficiencies are solely the responsibility of the developer and do not constitute a legal obligation of the Commission or of the City.

At October 31, 2011, amounts due under these agreements totaled $17,863,097 and are payable to the extent incremental taxes are available for a period not to exceed 23 years.

For the current year, total debt service payments related to the developer agreements totaled $1,270,746. Incremental revenues from the City were $788,870 in sales and franchise taxes. The remaining funds necessary to meet the current year debt service requirements were derived from incremental tax revenues from other taxing districts and governmental entities.

Conduit Debt

The City has issued taxable industrial revenue bonds to provide financial assistance to private business for economic development. Under related agreements, the City will lease the projects to the businesses and the corresponding rental receipts shall be applied to pay the debt service on the bonds. The bonds and the interest thereon are special obligations of the City payable solely from the rental payments and shall not constitute obligations of the City. Accordingly, the bonds are not reported as liabilities in the accompanying basic financial statements. As of October 31, 2011, there are two series of taxable industrial revenue bonds outstanding, with a principal amount payable of $31.3 million.

10. Commitments

Capital project expenditures often extend over more than one fiscal year. Project estimates of each project are prepared by the City Engineer and approved by the City Council. At October 31, 2011, certain projects were pending City Council authorization. As of October 31, 2011, the City had approximately $9.9 million in outstanding construction commitments for ongoing City capital projects.

Outstanding encumbrances at October 31, 2011 were as follows: General Fund $1,949,981, Parks/Stormwater Sales Tax $876,485, Transportation Sales Tax $1,090,532, Capital Improvement Sales Tax $1,176,329, Nonmajor Governmental Funds $175,895.

11. Pension Plans

LAGERS

Plan Description

The City of Joplin, Missouri participates in the Missouri Local Government Employees Retirement System (LAGERS), an agent multiple-employer, public employee retirement system that acts as a common investment and administrative agent for local government entities in Missouri. LAGERS is a defined benefit pension plan, which provides retirement, disability and death benefits to plan members and beneficiaries.

LAGERS was created and is governed by statute, section RSMo. 70.600 – 70.755. As such, it is the system's responsibility to administer the law in accordance with the expressed intent of the General Assembly. The plan is qualified under the Internal Revenue Code Section 401(a) and is tax-exempt. LAGERS issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to LAGERS, P.O. Box 1665, Jefferson City, Missouri 65102 or by calling 1-800-447-4334.

Funding Policy

The City's full-time employees do not contribute to the pension plan. The statutorily required contribution rate is 10.1% (General) of annual covered payroll. The contribution requirements of plan members are determined by the governing body of the political subdivision. The contribution provisions of the political subdivision are established by state statute.

Annual Pension Cost

The annual required contribution (ARC) was determined as part of the February 29, 2008 and February 28, 2009 annual actuarial valuations using the entry age actuarial cost method. The actuarial assumptions as of February 28, 2011 included: (a) a rate of return on the investment of present and future assets of 7.25% per year, compounded annually, (b) projected salary increases of 3.5% per year, compounded annually, attributable to inflation, (c) additional projected salary increases ranging from 0.0% to 6.0% per year, depending on age and division, attributable to seniority/merit, (d) pre-retirement mortality based on 75% of the RP-2000 Combined Healthy Table, set back 0 years for men and women, and (e) postretirement mortality based on 105% of the 1994 Group Annuity Mortality table set back 0 year for men and 0 years for women. The actuarial value of assets was determined using techniques that smooth the effects of short-term volatility in the market value of investments over a five-year period. The unfunded actuarial accrued liability is being amortized as a level percentage of projected payroll on an open basis. The amortization period as of February 29, 2008 was 15 years for the General division. The amortization period at February 28, 2009 was 30 years for the General division

Three-year Trend Information

Fiscal Year Ended	Annual Pension Cost (APC)	Percentage of APC Contributed	Net Pension Obligation
6/30/2009	$ 605,791	100%	$ -
6/30/2010	816,689	100%	-
6/30/2011	1,246,236	81.9%	225,569

Funded Status and Funding Progress

The funded status as of February 28, 2011, the most recent actuarial valuation date, is as follows:

Actuarial Valuation Date	(a) Actuarial Value of Assets	(b) Entry Age Actuarial Accrued Liability	(b-a) Unfunded Accrued Liability (UAL)	(a/b) Funded Ratio	(c) Annual Covered Payroll	[(b-a)/c] UAL as a Percentage of Covered Payroll
2/28/2011	$ 16,548,699	$ 21,700,296	$ 5,151,597	76%	$ 9,846,172	52%

Policemen's and Firemen's Pension Plan

Plan Description

The City of Joplin Policemen's and Firemen's Pension Plan (the Plan) is a single employer defined benefit plan and covers all full-time police officers and firefighters beginning on the date of their employment. The Plan provides retirement, disability and death benefits to Plan members and beneficiaries. The Plan issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained from Joplin City Hall, Joplin, Missouri.

Funding Policy

The contribution requirements of Plan members and the City are established and may be amended by ordinance. For the plan year 2011, the employee contribution rate was 18.08% of the current year covered payroll for all members hired on or before January 31, 2009 and 10% for all members hired after January 31, 2009. For the plan year 2011, the City's rate was 26% of covered payroll. The City's rate is scheduled to increase to 30% of covered payroll for the plan year ending October 31, 2012, and the actuarial determined rate for all subsequent years.

Annual Pension Cost and Net Pension Obligation

The City's annual pension cost and net pension obligation to the Plan for the fiscal year ended October 31, 2011, were as follows:

Annual required contribution	$ 2,214,118
Interest on net pension obligation	120,155
Adjustment to annual required contribution	(135,653)
Annual pension cost	2,198,620
Contributions made	2,653,556
Change in net pension obligation	(454,936)
Net pension obligation, October 31, 2010	1,716,499
Net pension obligation, October 31, 2011	$ 1,261,563

Three-year Trend Information
(Unaudited)

Fiscal Year Ended	Annual Pension Cost (APC)	Percentage of APC Contributed	Net Pension Obligation
10/31/2009	$ 2,158,519	113%	$ 1,317,993
10/31/2010	2,196,189	82%	1,716,499
10/31/2011	2,198,620	121%	1,261,563

Funded Status and Funding Progress

The funded status as of November 1, 2010, the most recent actuarial valuation date, is as follows:

Actuarial Valuation Date	(a) Actuarial Value of Assets	(b) Entry Age Actuarial Accrued Liability	(b-a) Unfunded Accrued Liability (UAL)	(a/b) Funded Ratio	(c) Annual Covered Payroll	[(b-a)/c] UAL as a Percentage of Covered Payroll
11/1/2010	$ 25,518,976	$ 44,434,007	$ 18,915,031	57.4%	$ 7,947,302	238%

The schedule of funding progress, presented as required supplementary information following the notes to the financial statements, presents multi-year trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liabilities or benefits.

Actuarial Methods and Assumptions

The annual required contribution for the current year was determined as part of the November 1, 2010, actuarial valuation using the entry age normal actuarial cost method. The actuarial assumptions included (a) 7% investment rate of return, and (b) projected salary increases of 3% to 8.2%. Both (a) and (b) included an inflation component of 3.0%. The assumptions did not include post-retirement benefit increases, which are funded by the City when granted. The actuarial value of assets was determined by projecting the prior year's actuarial value of assets to the current valuation date using the valuation interest assumption. The unfunded actuarial accrued liability is being amortized as a level percentage of projected payroll on a closed basis. The remaining amortization as of the November 1, 2010 valuation was twenty-six years.

12. Post Employment Health Benefits

Plan Description

The City provides for a continuation of medical, prescription drug, hearing, vision and dental insurance benefits to employees that retire from City employment and who participate in the Missouri Local Government Employees Retirement System (LAGERS) or the City of Joplin, Missouri Policemen's and Firemen's Pension Plan. The benefits are provided through fully-insured arrangements that collectively operate as a single-employer defined benefit plan.

The City requires the retirees to pay 102% of the premiums charged to active employees. The rates being paid by retirees for benefits are typically lower than those for individual health insurance policies. (The retiree insurance is guaranteed issue; no medical questionnaire is required.) The difference between these amounts is the implicit rate subsidy, which is considered other post employment benefits (OPEB) under Governmental Accounting Standards Board Statement No. 45 (GASB Statement 45). The City's OPEB plan does not issue a separate report.

Retirees and their dependents have the same benefits as active employees. Coverage is available for up to ten years from the date of retirement. However, all retiree coverage terminates upon Medicare entitlement or if a premium payment is not received on a timely basis. When the retiree attains Medicare eligibility age, it may be a COBRA qualifying event for their dependents.

Funding Policy

GASB Statement 45 does not require funding of the OPEB liability, and the City has chosen not to fund it.

Annual OPEB Cost and Net OPEB Obligation

The City's annual OPEB cost (expense) is calculated based on the annual required contribution (ARC) of the employer, which represents an amount that is actuarially determined in accordance with the requirements of GASB Statement 45. The ARC represents the level of funding that, if paid on an ongoing basis, is projected to cover normal costs each year plus the amortization of the unfunded actuarial liability over a period of time that the City has selected as being thirty years. The following table shows the components of the City's annual OPEB cost for the year, the amount of expected employer contributions to the plan, and changes in the City's net OPEB obligation. The Joplin Public Library also participates in the plan.

	Total
Annual required contribution	$ 121,498
Interest on net OPEB obligation	3,916
Adjustment to annual required contribution	(4,832)
Annual OPEB cost (expense)	120,582
Less: Net employer contributions	46,000
Increase in net OPEB obligation	74,582
Net OPEB obligation - November 1, 2010	97,908
Net OPEB obligation - October 31, 2011	$ 172,490

The City's annual OPEB cost, the percentage of annual OPEB costs estimated to be contributed to the plan, and the net OPEB obligation for the fiscal years ending October 31, 2009, 2010, and 2011 is as follows:

Fiscal Year Ended	Annual OPEB Cost	Percentage of Annual OPEB Cost Contributed	Net OPEB Obligation
10/31/2009	$ 81,184	39.4%	$ 49,184
10/31/2010	80,724	39.6%	97,908
10/31/2011	120,582	38.1%	172,490

Funded Status and Funding Progress

As of January 1, 2011, which represents the most recent actuarial valuation date, the actuarial accrued liability for benefits within the plan for the City is $861,000. There are no assets set aside for funding the plan as of that date, thus the entire amount is unfunded. The covered payroll (annual payroll of active employees covered by the plan) was $16,944,430, which results in a ratio of the unfunded actuarial accrued liability (UAL) to the covered payroll of 5.1 percent.

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and the healthcare cost trend. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The schedule of funding progress, presented as required supplementary information following the notes to the financial statements, presents multi-year trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liabilities for benefits.

Actuarial Methods and Assumptions

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and the plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

The projected unit credit actuarial cost method is used in the January 1, 2011 actuarial valuation. At this valuation date, actuarial present value of benefits is determined for each participant. The sum of these actuarial present values of benefits allocated to the current valuation year is the normal cost for the plan year. The sum of actuarial present values of benefits allocated to all valuation years preceding the valuation date represents the actuarial accrued liability.

The actuarial assumptions include a 4.0 percent investment rate of return. The actuarial assumptions for the medical cost trend are a growth factor of 8.0 percent for the first year and then declining by 0.5 percent per year until 5.0 percent is reached. The 5.0 percent growth is used on a go-forward basis. For general employees, assumed retirement rates are based on rates used by LAGERS valuation. For police and fire employee assumed retirement rates are based on the rates used by the Pension Plan valuation. Aggregate City payroll growth of 1% annually. The actuarial assumptions for the dental cost trends are a growth factor of 4.0 percent per year. Inflation was included within the other assumptions and was not explicitly identified. The UAL will be amortized over a period of 30 years using a level percentage of projected payroll on an open basis.

13. Risk Financing

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. As a result, there are a number of claims and/or lawsuits to which the City is a party as a result of certain law enforcement activities, injuries and various other matters and complaints arising from the ordinary course of City activities. The City is entitled to the defense of sovereign and official immunity against tort action that provides immunity except in two areas: motor vehicles and the condition of property of governmental entities. The City's management and legal counsel anticipate that the potential claims against the City not covered by the insurance, if any, resulting from such matters would not materially affect the financial position of the City.

The City has established internal service funds to account for and finance its uninsured risks of loss. The Worker's Compensation Insurance fund provides coverage for up to a maximum of $400,000. The Liability and Property Insurance fund provides coverage for a maximum of $100,000 for each general liability claim and no aggregate amount. The Health Insurance Fund provides coverage for a maximum of $100,000 for each claim and no aggregate amount. The City purchases commercial insurance for claims in excess of coverage provided by these funds and for all other risks of loss. Settled claims have not exceeded this commercial coverage in any of the past three fiscal years.

In order to maintain this self-insured status for worker's compensation, the State of Missouri requires the City to maintain an escrow amount with a market value of at least $300,000. At October 31, 2011, the escrow account balance is $301,624, which is reflected as restricted cash in the statement of net assets.

All funds of the City participate in the self-insurance programs and make payments to the insurance fund based on estimates of the amounts needed to pay prior- and current-year claims and to establish net assets sufficient for catastrophic losses. Net assets at October 31, 2011, in the Worker's Compensation, Liability and Property, and Health Insurance funds were $1,997,284, $1,121,584, and $1,233,787 respectively. The claims liabilities in these funds at October 31, 2011, are based on the requirement that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of loss can be reasonably estimated. Changes in claims liability in fiscal 2011 and 2010 are as follows:

	Beginning of Year	Claims Incurred	Payments/ Adjustments	End of Year
2010	$ 482,714	$ 217,655	$ 381,124	$ 319,245
2011	319,245	3,878,051	3,322,598	874,698

14. Leases

The City has entered into several leases as a lessor. The details of these leases are described below:

Control Tower Lease

In 2008, the Joplin Regional Airport, agreed to a 5 year lease extension with the Federal Aviation Administration (FAA) for the use of the airport's control tower. The airport's control tower is considered an integral part of the airport's grounds, which are accounted for as a single asset in the fund and government-wide financial statements. The original cost of the tower was $3,165,298. Accumulated depreciation as of October 31, 2011 was $395,314. Rental payments are due in monthly installments of $1,963 and are payable to the City. The terms of this agreement provide that the Federal Government may, at its discretion, terminate the lease at any time, given that the lessor receives a written notice within 60 days of the request. Accordingly, the City has not made provision for any future payments to be received under this agreement in the basic financial statements.

Airport Grounds Lease

In 2000, the City signed lease agreements with three local businesses to lease parcels of vacant land located adjacent to the Joplin Regional Airport. Rental payments are due annually and are calculated based upon the number of square feet occupied by each lessee. In addition, each lease contract calls for set rate increases, which are scheduled to occur at specific dates at varying amounts.

Each lease is set for a term of 25 years and may be renewed, at the option of lessee, for an unlimited number of five-year terms following the initial lease term. The portion of the airport that is subject to this lease is considered an integral part of the airport's total land, which has a cost of $1,500,000. The expected future minimum lease payments due under these agreements for each of the five following years and every five-year increment thereafter are shown in the schedule shown below:

Year Ended October 31:	Future Minimum Lease Payments
2012	$ 27,961
2013	27,961
2014	32,671
2015	32,671
2016	32,671
2017-2021	179,249
2022-2024	119,793
Total	$ 452,977

15. Fund Balance Classifications

The City classifies fund balance based on the nature of the particular net resources reported in a governmental fund and on the constraints placed on their use.

	General	Parks/Storm Water Sales Tax	Transportation Sales Tax	Capital Improvement Sales Tax	Nonmajor Governmental Funds	Total
Nonspendable:						
Inventories	$ 78,905	$ -	$ 383,753	$ -	$ 75,152	$ 537,810
Prepaids	32,331	-	-	-	24,199	56,530
Endowments	-	-	-	-	684,266	684,266
Total Nonspendable:	111,236	-	383,753	-	783,617	1,278,606
Restricted:						
Economic development	-	-	-	-	4,149,689	4,149,689
Public works	-	-	-	8,602,604	-	8,602,604
Highways and streets	-	4,226,904	2,570,474	-	-	6,797,378
Environmental	-	-	-	-	229,405	229,405
Culture and recreation	-	-	-	-	1,273,124	1,273,124
Social services	-	-	-	-	394,979	394,979
Debt service	-	-	-	-	539,400	539,400
Total Restricted:	-	4,226,904	2,570,474	8,602,604	6,586,597	21,986,579
Committed:						
Public safety	1,848,176	-	-	-	-	1,848,176
Total Committed:	1,848,176	-	-	-	-	1,848,176
Assigned:						
Capital projects	500,361	-	-	-	-	500,361
Public safety	77,877	-	-	-	-	77,877
Public works	23,568	-	-	-	-	23,568
Highways and streets	-	-	-	-	2,621,358	2,621,358
Total Assigned:	601,806	-	-	-	2,621,358	3,223,164
Unassigned						
General fund	23,102,847	-	-	-	(38,927)	23,063,920
Total Unassigned:	23,102,847	-	-	-	(38,927)	23,063,920
Total Fund Balance	$ 25,664,065	$ 4,226,904	$ 2,954,227	$ 8,602,604	$ 9,952,645	$ 51,400,445

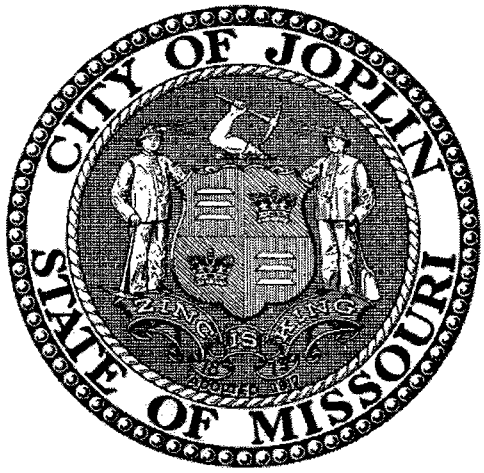
16. Subsequent Events

The City evaluated subsequent events through the date the financial statements were available to be issued.

In March of 2012, the City issued $4.4 million of refunding certificates of participation to advance refund their 2003 certificates of participation.

The City also received authorization in 2012 for a $45.3 million grant under the Community Development Block Grant (CDBG) disaster recovery funds program.

On October 11, 2012 a judgment was entered against the Plan regarding the calculation of disability benefits under the plan documents. The Plan is appealing the judgment. Should the appeal be unsuccessful, the additional benefits due would approximate $150,000.


CITY OF JOPLIN
STATE OF MISSOURI

Required Supplementary Information


CITY OF JOPLIN
STATE OF MISSOURI

Exhibit 12

City of Joplin, Missouri
Required Supplementary Information
Budgetary Comparison Schedule–General Fund
Year Ended October 31, 2011

	Budgeted Amounts			Variance with final budget-- positive (negative)
	Original	Final	Actual	
Revenues:				
Taxes	$ 17,258,500	$ 17,258,500	$ 18,644,684	$ 1,386,184
Intergovernmental	600,334	3,225,956	764,830	(2,461,126)
Licenses and permits	1,178,850	1,178,850	1,794,400	615,550
Charges for services	252,250	252,250	205,717	(46,533)
Fines and forfeitures	2,122,250	2,122,250	1,995,189	(127,061)
Interest and miscellaneous	484,350	484,350	515,616	31,266
Total Revenues	21,896,534	24,522,156	23,920,436	(601,720)
Expenditures:				
General government:				
City council	177,199	194,995	189,712	5,283
City manager	1,068,405	4,068,405	3,014,454	1,053,951
City clerk	194,153	194,153	177,440	16,713
Legal services	642,229	642,229	512,328	129,901
Human resources	460,915	594,717	559,558	35,159
Finance	785,485	785,485	773,421	12,064
Information systems	1,172,022	1,218,522	1,218,068	454
Municipal court	521,143	538,643	507,981	30,662
Total general government	5,021,551	8,237,149	6,952,962	1,284,187
Public works:				
Public works	2,755,400	2,924,400	2,779,090	145,310
Code enforcement	263,332	263,332	262,397	935
Total public works	3,018,732	3,187,732	3,041,487	146,245
Public safety:				
Police	9,740,068	10,514,918	11,721,316	(1,206,398)
Fire	11,886,574	12,366,267	7,347,461	5,018,806
Emergency management	168,364	214,864	210,621	4,243
Total public safety	21,795,006	23,096,049	19,279,398	3,816,651
Culture and recreation--parks and recreation	346,730	351,730	548,824	(197,094)
Total Expenditures	30,182,019	34,872,660	29,822,671	5,049,989
Excess of Revenues Over (Under) Expenditures	(8,285,485)	(10,350,504)	(5,902,235)	4,448,269
Other Financing Sources (Uses):				
Transfers in	10,572,594	10,572,594	9,768,748	(803,846)
Transfers out	(6,922,422)	(6,922,422)	(4,146,775)	2,775,647
Insurance proceeds	-	-	192,155	192,155
Sale of capital assets	-	-	4,800	4,800
Total Other Financing Sources	3,650,172	3,650,172	5,818,928	2,168,756
Excess of Revenues and Other Sources Over Expenditures and Other Uses	$ (4,635,313)	$ (6,700,332)	(83,307)	$ 6,617,025
Fund Balances, Beginning of Year			25,747,372	
Fund Balances, End of Year			$ 25,664,065	

See accompanying notes to the required supplementary information

Exhibit 13

City of Joplin, Missouri
Required Supplementary Information
Budgetary Comparison Schedule--Parks / Storm Water Sales Tax Fund
Year Ended October 31, 2011

	Budgeted Amounts			Variance with final budget--positive
	Original	Final	Actual	(negative)
Revenues:				
Taxes	$ 2,831,250	$ 2,831,250	$ 3,059,102	$ 227,852
Interest and miscellaneous	20,000	20,000	7,824	(12,176)
Intergovernmental	500,000	500,000	-	(500,000)
Total Revenues	3,351,250	3,351,250	3,066,926	(284,324)
Expenditures:				
Highways and streets	4,765,000	5,092,449	1,167,395	3,925,054
Culture and recreation	240,000	1,625,778	1,538,461	87,317
Total Expenditures	5,005,000	6,718,227	2,705,856	4,012,371
Excess of Revenues Over (Under) Expenditures	(1,653,750)	(3,366,977)	361,070	3,728,047
Other Financing Sources (Uses):				
Transfer in	-	-	-	-
Transfer out	(288,298)	(288,298)	(69,098)	219,200
Total Other Financing Sources	(288,298)	(288,298)	(69,098)	219,200
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	$ (1,942,048)	$ (3,655,275)	291,972	$ 3,947,247
Fund Balances, Beginning of Year			3,934,932	
Fund Balances, End of Year			$ 4,226,904	

See accompanying notes to the required supplementary information

Exhibit 14

City of Joplin, Missouri
Required Supplementary Information
Budgetary Comparison Schedule--Transportation Sales Tax Fund
Year Ended October 31, 2011

	Budgeted Amounts			Variance with final budget--positive
	Original	Final	Actual	(negative)
Revenues:				
Taxes	$ 7,341,000	$ 7,341,000	$ 7,864,394	$ 523,394
Intergovernmental	838,532	2,358,032	772,543	(1,585,489)
Charges for services	576,000	576,000	576,587	587
Interest and miscellaneous	99,108	99,108	146,515	47,407
Total Revenues	8,854,640	10,374,140	9,360,039	(1,014,101)
Expenditures:				
Highways and streets:				
Street maintenance	4,744,401	7,050,478	4,576,845	2,473,633
Street cleaning	315,745	315,745	238,717	77,028
Traffic control	343,506	357,006	349,228	7,778
Traffic signal maintenance	136,170	156,170	67,347	88,823
Paratransit system	1,341,958	1,639,464	1,318,015	321,449
Cab assistance program	210,500	210,500	204,959	5,541
Total Expenditures	7,092,280	9,729,363	6,755,111	2,974,252
Excess of Revenues Over (Under) Expenditures	1,762,360	644,777	2,604,928	1,960,151
Other Financing Sources (Uses):				
Transfers out	(2,028,402)	(2,028,402)	(1,772,390)	256,012
Insurance proceeds	-	-	68,960	68,960
Sales of capital assets	-	-	-	-
Total Other Financing Sources	(2,028,402)	(2,028,402)	(1,703,430)	324,972
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	$ (266,042)	$ (1,383,625)	901,498	$ 2,285,123
Fund Balances, Beginning of Year			2,052,729	
Fund Balances, End of Year			$ 2,954,227	

See accompanying notes to the required supplementary information

Exhibit 15

City of Joplin, Missouri
Required Supplementary Information
Budgetary Comparison Schedule--Capital Improvement Sales Tax
Year Ended October 31, 2011

	Budgeted Amounts			Variance with final budget-- positive (negative)
	Original	Final	Actual	
Revenues:				
Taxes	$ 4,246,875	$ 4,246,875	$ 4,596,131	$ 349,256
Intergovernmental	9,000,000	9,000,000	29,743	(8,970,257)
Interest and miscellaneous	75,000	75,000	42,054	(32,946)
Total Revenues	13,321,875	13,321,875	4,667,928	(8,653,947)
Expenditures:				
Capital Improvement Projects	24,157,295	24,639,318	3,022,571	21,616,747
Total Expenditures	24,157,295	24,639,318	3,022,571	21,616,747
Excess of Revenues Over (Under) Expenditures	(10,835,420)	(11,317,443)	1,645,357	12,962,800
Other Financing Sources (Uses):				
Transfers in	-	-	-	-
Transfers out	(342,213)	(342,213)	(47,069)	295,144
Insurance proceeds	-	-	-	-
Total Other Financing Sources	(342,213)	(342,213)	(47,069)	295,144
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	$ (11,177,633)	$ (11,659,656)	1,598,288	$ 13,257,944
Fund Balances, Beginning of Year			7,004,316	
Fund Balances, End of Year			$ 8,602,604	

See accompanying notes to the required supplementary information

Exhibit 16

City of Joplin, Missouri
Required Supplementary Information
Schedules of Funding Progress
Retirement Plans and Other Postemployment Benefits

LAGERS

Schedule of Funding Progress:

Fiscal Year Ending	Actuarial valuation	(a) Actuarial value of assets	(b) Entry age actuarial accrued liability	(b) - (a) Unfunded (assets in excess of) accrued liability (UAL)	(a)/(b) Funded ratio	(c) Annual covered payroll	(b)-(a)/(c) UAL as a percentage of covered payroll
October 31, 2009	February 28, 2009	$ 14,651,098	$ 16,763,286	$ 2,112,188	87%	$ 9,016,729	23%
October 31, 2010	February 28, 2010#	15,050,961	19,620,245	4,569,284	77%	9,908,269	46%
October 31, 2011	February 28, 2011	16,548,699	21,700,296	5,151,597	76%	9,846,172	52%

For the fiscal year ending October 31, 2010, the City changed its benefit options under LAGERS to increase benefits for covered employees, resulting in an increase in the actuarial accrued liability.

The above assets and actuarial liability do not include assets and present value of benefits associated with the Benefit Reserve Fund and the Casualty Reserve Fund. The actuarial assumptions were changed in conjunction with the February 28, 2006 annual valuations.
For a complete description of the actuarial assumptions used in the annual valuations, please contact LAGERS office in Jefferson City.

POLICEMEN'S AND FIREMEN'S PENSION PLAN

Schedule of Funding Progress:

Fiscal Year Ending	Actuarial valuation date	(a) Actuarial value of assets	(b) Entry age actuarial accrued liability	(b) - (a) Unfunded (assets in excess of) accrued liability (UAL)	(a)/(b) Funded ratio	(c) annual covered payroll	(b)-(a)/(c) UAL as a percentage of covered payroll
October 31, 2006	November 1, 2005	$ 19,722,351	$ 33,384,405	$ 13,662,054	59.1%	$ 6,185,242	221%
October 31, 2007	November 1, 2006	21,123,764	37,043,414	15,919,650	57.0%	6,091,388	261%
October 31, 2008	November 1, 2007	22,896,993	39,279,954	16,382,961	58.3%	6,568,377	249%
October 31, 2009	November 1, 2008	20,818,061	40,827,363	20,009,302	51.0%	7,049,201	284%
October 31, 2010	November 1, 2009	23,231,978	42,292,408	19,060,430	54.9%	7,702,234	247%
October 31, 2011	November 1, 2010	25,518,976	44,434,007	18,915,031	57.4%	7,947,302	238%

The actuarial assumptions were changed in conjunction with the November 1, 2006 annual valuation. The amortization period for the unfunded accrued liability was changed from a 15-year open period to a 30-year closed period.

OTHER POSTEMPLOYMENT BENEFITS

Schedule of Funding Progress:

Fiscal Year Ending	Actuarial valuation	(a) Actuarial value of assets	(b) Projected unit credit actuarial accrued liability	(b) - (a) Unfunded (assets in excess of) accrued liability (UAL)	(a)/(b) Funded ratio	(c) Annual covered payroll	(b)-(a)/(c) UAL as a percentage of covered payroll
October 31, 2009	November 1, 2008	$ -	$ 672,000	$ 672,000	0%	$ 18,026,233	4%
October 31, 2011	January 1, 2011	-	861,000	861,000	0%	16,944,430	5%

Legal Compliance—Budgetary Control

Although the City is required to prepare an annual operating budget for all funds, there is no requirement to report on the budget for proprietary and similar trust funds. Therefore, the financial statements include a comparison of budget to actual only for the governmental funds. Annual budgets are adopted on a basis consistent with accounting principles generally accepted in the United States of America.

The City follows these procedures in establishing the budgetary data reflected in the financial statements:

1. During the first week of May, a budget meeting is held with the City Manager and all department heads to discuss budget procedures.

2. By mid-June, preliminary budget requests are turned in to the City Manager by the department heads.

3. Approximately two weeks before the tax levy is set for the coming year, usually by mid-August, the City Manager prepares and submits to the City Council an estimate of needs for the next budget year.

4. A proposed budget is presented to the City Council by September 1. A public hearing is held regarding the budget approximately ten days after the proposed budget is presented to the City Council.

5. The City Council holds various meetings to obtain public input and reviews and makes any changes it deems necessary to the budget.

6. The budget is adopted by the City Council prior to November 1.

Amendments to the budget may be made only by the City Council by ordinance. Departments may not legally exceed their total appropriations without City Council approval. All appropriations expire at the end of the year.

The City Council approved changes to the budget during the fiscal year, these changes are reflected as the difference between the original and final columns in the budgetary comparison statements.

Combining and Individual Fund Financial Statements and Schedules


CITY OF JOPLIN
STATE OF MISSOURI

Non-Major Governmental Funds

The City's Non-Major Governmental Funds, along with a brief description of each, are as follows:

Special Revenue Funds

Tourism and Convention Promotion—to account for the operation of the Convention and Visitors Bureau. Financing is provided almost entirely by a 4% gross receipts tax on room charges at motels within the City.

Health and Welfare—to account for operations of health care services to low-income citizens, regulatory control of food suppliers and restaurants, and animal control functions. Financing is provided primarily by state and federal grants, a separate property tax levy of $0.05 per $100 assessed valuation, and operating transfers from the General Fund.

Parks and Recreation—to account for the operation of all parks and recreation facilities and programs provided by the City. Financing is provided by transfers from the General Fund, users fees and a separate property tax levy of $0.05 per $100 assessed valuation

Solid Waste Management—to account for postclosure and related maintenance costs of the sanitary landfill, which closed to the public, and for costs associated with the City's waste management and recycling programs. Financing is provided by a separate property tax of $0.05 per $100 assessed valuation and reserves developed for the purpose of monitoring the landfill.

Annexation Development—to account for financing provided by a separate use tax levied on goods purchased for use within the state from vendors located outside the state.

Community Development Entitlement Grant—to account for federal grants under the Department of Housing and Urban Development Community Development Block Grant Program.

Economic Development Revolving—to account for a revolving low interest economic development loan program to private companies using federally approved guidelines. The original funding source was from Urban Development Action Grants and the Community Development Block Grant Program.

Debt Service Fund–This fund is used to account for the accumulation of resources for the payments of principal and interest on long-term debt.

Capital Projects Funds

Revolving Public Improvements—to account for construction of relatively small street and sewer improvements that are initiated at the request of property owners. These improvements are typically street paving, construction of curb and gutter, and sewer extensions. Financing is provided from assessments based on a proportionate share of front footage.

Infrastructure Improvements—to account for right-of-way acquisition, demolition, and constructions of major street improvement projects undertaken by the City.

Permanent Funds

Connor and Barbee Trusts—Used to account for City endowments.

Cemetery Trust—to account for monies invested to provide earnings in support of cemetery maintenance.

City of Joplin, Missouri
Combining Balance Sheet - Nonmajor Governmental Funds
October 31, 2011

Assets	Special Revenue Funds	Debt Service	Capital Projects: Revolving Public Improvements	Capital Projects: Infrastructure Improvements	Permanent Funds: Connor and Barbee Trusts	Permanent Funds: Cemetery Trust	Total Nonmajor Governmental Funds
Pooled cash and investments	$ 3,189,498	$ 55,067	$ 1,293,714	$ 1,482,430	$ -	$ -	$ 6,020,709
Receivables:							
Taxes	172,645	-	-	-	-	-	172,645
Interest	741	-	229	19	1,568	-	2,557
Accounts	1,267,346	-	-	-	-	11,025	1,278,371
Intergovernmental	557,203	-	-	539,956	-	-	1,097,159
Special assessments	-	-	273,698	-	-	-	273,698
Loans	2,827,862	-	-	-	-	-	2,827,862
Inventory	75,152	-	-	-	-	-	75,152
Prepaids	24,199	-	-	-	-	-	24,199
Restricted cash and cash equivalents	-	484,333	-	-	198,432	529,339	1,212,104
Total assets	$ 8,114,646	$ 539,400	$ 1,567,641	$ 2,022,405	$ 200,000	$ 540,364	$ 12,984,456
Liabilities and Fund Balances							
Liabilities:							
Accounts payable	276,777	$ -	$ 2,120	$ 152,914	$ -	$ -	$ 431,811
Accrued payroll and benefits	77,922	-	-	-	-	-	77,922
Deferred revenue	1,448,424	-	273,698	539,956	-	-	2,262,078
Due to other funds	260,000	-	-	-	-	-	260,000
Total liabilities	2,063,123	-	275,818	692,870	-	-	3,031,811
Fund balances:							
Nonspendable	99,351	-	-	-	200,000	484,266	783,617
Restricted	5,991,099	539,400	-	-	-	56,098	6,586,597
Assigned	-	-	1,291,823	1,329,535	-	-	2,621,358
Unassigned (deficit)	(38,927)	-	-	-	-	-	(38,927)
Total fund balances	6,051,523	539,400	1,291,823	1,329,535	200,000	540,364	9,952,645
Total liabilities and fund balances	$ 8,114,646	$ 539,400	$ 1,567,641	$ 2,022,405	$ 200,000	$ 540,364	$ 12,984,456

City of Joplin, Missouri
Combining Statement of Revenues, Expenditures and Changes in Fund Balances - Nonmajor Governmental Funds
Year Ended October 31, 2011

	Special Revenue Funds	Debt Service	Capital Projects		Permanent Funds		Total Nonmajor Governmental Funds
			Revolving Public Improvements	Infrastructure Improvements	Connor and Barbee Trusts	Cemetery Trust	
Revenues:							
Taxes	$ 2,180,326	$ -	$ -	$ -	$ -	$ -	$ 2,180,326
Intergovernmental	2,715,976	-	-	-	-	-	2,715,976
Licenses and permits	15,791	-	-	-	-	-	15,791
Charges for services	2,191,890	480,780	16,039	-	-	20,380	2,709,089
Interest	28,762	54	2,166	6,578	2,849	1,462	41,871
Other	283,891	-	3,426	-	-	-	287,317
Total Revenues	7,416,636	480,834	21,631	6,578	2,849	21,842	7,950,370
Expenditures:							
Current:							
General government	21,498	-	-	-	-	-	21,498
Public works	-	-	23,170	-	-	-	23,170
Environmental	2,127,995	-	-	-	-	-	2,127,995
Health services	2,407,889	-	-	-	2,849	-	2,410,738
Culture and recreation	3,852,866	-	-	-	-	-	3,852,866
Social services	1,781,086	-	-	-	-	-	1,781,086
Capital outlay	-	-	-	844,507	-	-	844,507
Debt service:							
Principal	-	275,000	-	-	-	-	275,000
Interest	-	207,766	-	-	-	-	207,766
Total Expenditures	10,191,334	482,766	23,170	844,507	2,849	-	11,544,626
Excess of Revenues Over (Under) Expenditures:	(2,774,698)	(1,932)	(1,539)	(837,929)	-	21,842	(3,594,256)
Other Financing Sources (Uses):							
Transfers in	3,166,000	-	-	105,775	-	-	3,271,775
Transfers out	(660,913)	-	-	-	-	-	(660,913)
Insurance proceeds	116,760	-	-	-	-	-	116,760
Total Other Financing Sources (Uses):	2,621,847	-	-	105,775	-	-	2,727,622
Net changes in fund balances	(152,851)	(1,932)	(1,539)	(732,154)	-	21,842	(866,634)
Fund balances, beginning of year	6,204,374	541,332	1,293,362	2,061,689	200,000	518,522	10,819,279
Fund balances, end of year	$ 6,051,523	$ 539,400	$ 1,291,823	$ 1,329,535	$ 200,000	$ 540,364	$ 9,952,645

City of Joplin, Missouri
Combining Balance Sheet - Nonmajor Special Revenue Funds
October 31, 2011

Assets	Tourism and convention promotion	Health and welfare	Parks and recreation	Solid waste management	Annexation development	Community development entitlement grant	Economic development revolving	Total Nonmajor Special Revenue Funds
Pooled cash and investments	$ 1,161,783	$ 314,024	$ 115,410	$ 236,690	$ -	$ 39,764	$ 1,321,827	$ 3,189,498
Receivables								
Taxes	110,448	21,393	21,393	19,411	-	-	-	172,645
Interest	401	168	88	84	-	-	-	741
Accounts	-	-	1,267,346	-	-	-	-	1,267,346
Intergovernmental	1,460	195,879	81,509	7,615	-	270,740	-	557,203
Loans	-	-	-	-	-	-	2,827,862	2,827,862
Inventory	41,859	6,088	25,359	1,846	-	-	-	75,152
Prepaids	291	592	22,724	592	-	-	-	24,199
Total assets	$ 1,316,242	$ 538,144	$ 1,533,829	$ 266,238	$ -	$ 310,504	$ 4,149,689	$ 8,114,646
Liabilities and Fund Balances								
Liabilities:								
Accounts payable	$ 50,941	$ 34,141	$ 89,625	$ 12,056	$ -	$ 90,014	$ -	$ 276,777
Accrued payroll and benefits	4,665	36,258	27,367	2,661	-	6,971	-	77,922
Deferred revenue	1,460	69,605	1,357,681	19,678	-	-	-	1,448,424
Due to other funds	-	-	50,000	-	-	210,000	-	260,000
Total liabilities	57,066	140,004	1,524,673	34,395	-	306,985	-	2,063,123
Fund balances:								
Nonspendable	42,150	6,680	48,083	2,438	-	-	-	99,351
Restricted	1,217,026	391,460	-	229,405	-	3,519	4,149,689	5,991,099
Unassigned (deficit)	-	-	(38,927)	-	-	-	-	(38,927)
Total fund balances	1,259,176	398,140	9,156	231,843	-	3,519	4,149,689	6,051,523
Total liabilities and fund balances	$ 1,316,242	$ 538,144	$ 1,533,829	$ 266,238	$ -	$ 310,504	$ 4,149,689	$ 8,114,646

City of Joplin, Missouri
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds
Year Ended October 31, 2011

	Tourism and convention promotion	Health and welfare	Parks and recreation	Solid waste management	Annexation development	Community development entitlement grant	Economic development revolving	Total Nonmajor Special Revenue Funds
Revenues:								
Taxes	$ 1,197,064	$ 327,754	$ 327,754	$ 327,754	$ -	$ -	$ -	$ 2,180,326
Intergovernmental	27,128	1,061,611	35,619	29,730	-	1,561,888	-	2,715,976
Licenses and permits	-	-	-	-	-	15,791	-	15,791
Charges for services	32,205	55,360	215,040	1,868,526	-	20,759	-	2,191,890
Interest	1,419	3,482	257	252	1,877	-	21,475	28,762
Other	-	72,213	211,678	-	-	-	-	283,891
Total Revenues	1,257,816	1,520,420	790,348	2,226,262	1,877	1,598,438	21,475	7,416,636
Expenditures:								
Current:								
General government	-	-	-	-	21,498	-	-	21,498
Environmental	-	-	-	2,127,995	-	-	-	2,127,995
Health services	-	2,407,889	-	-	-	-	-	2,407,889
Culture and recreation	876,090	-	2,976,776	-	-	-	-	3,852,866
Social services	-	-	-	-	-	1,781,086	-	1,781,086
Total Expenditures	876,090	2,407,889	2,976,776	2,127,995	21,498	1,781,086	-	10,191,334
Excess of Revenues Over (Under) Expenditures:	381,726	(887,469)	(2,186,428)	98,267	(19,621)	(182,648)	21,475	(2,774,698)
Other Financing Sources (Uses):								
Transfers in	-	924,500	2,116,500	-	-	125,000	-	3,166,000
Transfers out	(38,039)	(54,114)	(82,765)	(21,575)	(464,420)	-	-	(660,913)
Insurance proceeds	-	-	116,760	-	-	-	-	116,760
Total Other Financing Sources (Uses):	(38,039)	870,386	2,150,495	(21,575)	(464,420)	125,000	-	2,621,847
Net changes in fund balances	343,687	(17,083)	(35,933)	76,692	(484,041)	(57,648)	21,475	(152,851)
Fund Balances, beginning of year	915,489	415,223	45,089	155,151	484,041	61,167	4,128,214	6,204,374
Fund Balances, end of year	$ 1,259,176	$ 398,140	$ 9,156	$ 231,843	$ -	$ 3,519	$ 4,149,689	$ 6,051,523

Exhibit 21

City of Joplin, Missouri
Budgetary Comparison Schedule--Tourism and Convention Promotion Fund
Year Ended October 31, 2011

	Budgeted Amounts			Variance with final budget--positive
	Original	Final	Actual	(negative)
Revenues:				
Taxes	$ 1,053,000	$ 1,053,000	$ 1,197,064	$ 144,064
Intergovernmental	25,079	25,079	27,128	2,049
Charges for services	1,000	1,000	32,205	31,205
Interest	15,000	15,000	1,419	(13,581)
Total Revenues	1,094,079	1,094,079	1,257,816	163,737
Expenditures:				
Culture and recreation:				
Administration	489,516	489,516	370,780	118,736
Special projects	505,656	505,656	466,045	39,611
Grants--state	50,158	50,158	39,265	10,893
Total Expenditures	1,045,330	1,045,330	876,090	169,240
Excess of Revenues Over (Under) Expenditures	48,749	48,749	381,726	332,977
Other Financing Sources (Uses):				
Transfers out	(38,039)	(38,039)	(38,039)	-
Total Other Financing Sources (Uses)	(38,039)	(38,039)	(38,039)	-
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	$ 10,710	$ 10,710	343,687	$ 332,977
Fund Balance, Beginning of Year			915,489	
Fund Balance, End of Year			$ 1,259,176	

Exhibit 22

City of Joplin, Missouri
Budgetary Comparison Schedule--Health and Welfare Fund
Year Ended October 31, 2011

	Budgeted Amounts			Variance with final budget--positive
	Original	Final	Actual	(negative)
Revenues:				
Taxes	$ 309,500	$ 309,500	$ 327,754	$ 18,254
Intergovernmental	1,002,508	1,080,398	1,061,611	(18,787)
Charges for services	69,050	69,050	55,360	(13,690)
Interest and other	23,240	23,240	75,695	52,455
Total Revenues	1,404,298	1,482,188	1,520,420	38,232
Expenditures:				
Health services:				
Public health administration	359,937	462,367	379,631	82,736
WIC services	607,265	607,324	599,377	7,947
Environmental health	353,777	357,192	352,617	4,575
Medical services	469,431	519,431	513,328	6,103
Animal control	451,888	451,888	442,962	8,926
Public health preparedness	80,069	107,959	119,974	(12,015)
Total Expenditures	2,322,367	2,506,161	2,407,889	98,272
Excess of Revenues Over (Under) Expenditures	(918,069)	(1,023,973)	(887,469)	136,504
Other Financing Sources (Uses):				
Transfers in	924,500	924,500	924,500	-
Transfers out	(65,592)	(65,592)	(54,114)	11,478
Total Other Financing Sources (Uses)	858,908	858,908	870,386	11,478
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	$ (59,161)	$ (165,065)	(17,083)	$ 147,982
Fund Balance, Beginning of Year			415,223	
Fund Balance, End of Year			$ 398,140	

Exhibit 23

City of Joplin, Missouri
Budgetary Comparison Schedule--Parks and Recreation Fund
Year Ended October 31, 2011

	Budgeted Amounts			Variance with final budget--positive (negative)
	Original	Final	Actual	
Revenues:				
Taxes	$ 309,500	$ 309,500	$ 327,754	$ 18,254
Intergovernmental	10,000	47,500	35,619	(11,881)
Charges for services	228,500	228,500	215,040	(13,460)
Interest and other	2,100	2,100	211,935	209,835
Total Revenues	550,100	587,600	790,348	202,748
Expenditures:				
Culture and recreation:				
Parks administration	156,947	156,947	139,044	17,903
Pools	338,877	397,579	365,256	32,323
Recreation programs	198,307	198,307	183,212	15,095
Senior adult services	62,348	142,348	63,581	78,767
Memorial hall operations	247,561	313,361	259,512	53,849
Museum operations	224,668	234,668	234,824	(156)
Athletic complex	425,175	451,175	446,828	4,347
Stadium maintenance	99,699	99,699	94,117	5,582
Parks and public grounds	822,377	1,195,377	1,190,402	4,975
State Grants	10,000	10,000	-	10,000
Total Expenditures	2,585,959	3,199,461	2,976,776	222,685
Excess of Revenues Over (Under) Expenditures	(2,035,859)	(2,611,861)	(2,186,428)	425,433
Other Financing Sources (Uses):				
Transfers in	2,116,500	2,116,500	2,116,500	-
Transfers out	(89,330)	(89,330)	(82,765)	6,565
Insurance proceeds	-	-	116,760	116,760
Total Other Financing Sources (Uses)	2,027,170	2,027,170	2,150,495	123,325
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	$ (8,689)	$ (584,691)	(35,933)	$ 548,758
Fund Balance, Beginning of Year			45,089	
Fund Balance, End of Year			$ 9,156	

Exhibit 24

City of Joplin, Missouri
Budgetary Comparison Schedule--Solid Waste Management Fund
Year Ended October 31, 2011

	Budgeted Amounts			Variance with final budget--positive (negative)
	Original	Final	Actual	
Revenues:				
Taxes	$ 309,500	$ 309,500	$ 327,754	$ 18,254
Intergovernmental	30,111	30,111	29,730	(381)
Charges for services	1,845,000	1,845,000	1,868,526	23,526
Interest and other	-	-	252	252
Total Revenues	2,184,611	2,184,611	2,226,262	41,651
Expenditures:				
Environmental:				
Planning and management administration	145,797	145,797	143,052	2,745
Special programs	140,000	150,000	149,698	302
Trash services	1,800,000	1,805,000	1,801,992	3,008
Grants--state	30,111	35,111	33,253	1,858
Total Expenditures	2,115,908	2,135,908	2,127,995	7,913
Excess of Revenues Over (Under) Expenditures	$ 68,703	$ 48,703	98,267	$ 49,564
Other Financing Sources (Uses):				
Transfers Out	(21,575)	(21,575)	(21,575)	-
Total Other Financing Sources (Uses)	(21,575)	(21,575)	(21,575)	-
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	$ 47,128	$ 27,128	76,692	$ 49,564
Fund Balance, Beginning of Year			155,151	
Fund Balance, End of Year			$ 231,843	

Exhibit 25

City of Joplin, Missouri
Budgetary Comparison Schedule--Annexation Development Fund
Year Ended October 31, 2011

	Budgeted Amounts			Variance with final budget-- positive (negative)
	Original	Final	Actual	
Revenues:				
Intergovernmental	$ -	$ -	$ -	$ -
Interest	-	-	1,877	1,877
Total Revenues	-	-	1,877	1,877
Expenditures:				
General government	-	26,072	21,498	4,574
Total Expenditures	-	26,072	21,498	4,574
Excess of Revenues Over (Under) Expenditures	$ -	$ (26,072)	(19,621)	$ 6,451
Other Financing Sources:				
Transfers out	-	(465,000)	(464,420)	580
Total Other Financing Sources	-	(465,000)	(464,420)	580
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	$ -	$ (491,072)	(484,041)	$ 7,031
Fund Balance, Beginning of Year			484,041	
Fund Balance, End of Year			$ -	

Exhibit 26

City of Joplin, Missouri
Budgetary Comparison Schedule-Community Development Entitlement Grant Fund
Year Ended October 31, 2011

	Budgeted Amounts			Variance with final budget--positive
	Original	Final	Actual	(negative)
Revenues:				
Intergovernmental	$ 2,123,499	$ 2,123,499	$ 1,561,888	$ (561,611)
Licenses and permits	15,500	15,500	15,791	291
Charges for services	27,000	27,000	20,759	(6,241)
Total Revenues	2,165,999	2,165,999	1,598,438	(567,561)
Expenditures:				
Social services:				
Community development administration	138,335	138,335	122,492	15,843
CDBG projects	786,050	836,050	812,964	23,086
Planning and zoning	65,396	86,396	85,991	405
Home Consortium	1,029,289	1,036,289	652,016	384,273
Grants--state	217,281	217,281	107,623	109,658
Total Expenditures	2,236,351	2,314,351	1,781,086	533,265
Excess of Revenues Over (Under) Expenditures	(70,352)	(148,352)	(182,648)	(34,296)
Other Financing Sources (Uses):				
Transfers in	75,000	75,000	125,000	(50,000)
Total Other Financing Sources (Uses)	75,000	75,000	125,000	(50,000)
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	$ 4,648	$ (73,352)	(57,648)	$ (84,296)
Fund Balance, Beginning of Year			61,167	
Fund Balance, End of Year			$ 3,519	

Exhibit 27

City of Joplin, Missouri
Budgetary Comparison Schedule-Economic Development Revolving Fund
Year Ended October 31, 2011

	Budgeted Amounts			Variance with final budget--positive (negative)
	Original	Final	Actual	
Revenues:				
Interest and other	$ 32,500	$ 32,500	$ 21,475	$ (11,025)
Total Revenues	32,500	32,500	21,475	(11,025)
Expenditures:				
General government:				
Economic development	-	-	-	-
Total Expenditures	-	-	-	-
Excess of Revenues Over (Under) Expenditures	$ 32,500	$ 32,500	21,475	$ (11,025)
Fund Balance, Beginning of Year			4,128,214	
Fund Balance, End of Year			$ 4,149,689	

Exhibit 28

City of Joplin, Missouri
Budgetary Comparison Schedule-Debt Service Fund
Year Ended October 31, 2011

	Budgeted Amounts			Variance with final budget-- positive (negative)
	Original	Final	Actual	
Revenues:				
Rental Income Charges	$ 480,780	$ 480,780	$ 480,780	$ -
Interest and other	10,000	10,000	54	(9,946)
Total Revenues	490,780	490,780	480,834	(9,946)
Expenditures:				
Debt service:				
Principal	275,000	275,000	275,000	-
Interest	211,780	211,780	207,766	4,014
Total Expenditures	486,780	486,780	482,766	4,014
Excess of Revenues Over (Under) Expenditures	$ 4,000	$ 4,000	(1,932)	$ (5,932)
Fund Balance, Beginning of Year			541,332	
Fund Balance, End of Year			$ 539,400	

Exhibit 29

City of Joplin, Missouri
Budgetary Comparison Schedule-Revolving Public Improvement Fund
Year Ended October 31, 2011

	Budgeted Amounts			Variance with final budget--positive (negative)
	Original	Final	Actual	
Revenues:				
Charges for services	$ 90,000	$ 90,000	$ 16,039	$ (73,961)
Interest and other	25,000	25,000	5,592	(19,408)
Total Revenues	115,000	115,000	21,631	(93,369)
Expenditures:				
Public works:				
Infrastructure projects	215,000	215,000	23,170	191,830
Total Expenditures	215,000	215,000	23,170	191,830
Excess of Revenues Over (Under) Expenditures	$ (100,000)	$ (100,000)	(1,539)	$ 98,461
Fund Balance, Beginning of Year			1,293,362	
Fund Balance, End of Year			$ 1,291,823	

Exhibit 30

City of Joplin, Missouri
Budgetary Comparison Schedule-Infrastructure Improvements Fund
Year Ended October 31, 2011

	Budgeted Amounts			Variance with final budget--positive
	Original	Final	Actual	(negative)
Revenues:				
Intergovernmental	$ 958,856	$ 958,856	$ -	$ (958,856)
Interest and other	60,000	60,000	6,578	(53,422)
Total Revenues	1,018,856	1,018,856	6,578	(1,012,278)
Expenditures:				
Highways and streets:				
Infrastructure projects	2,014,345	2,602,980	844,507	1,758,473
Total Expenditures	2,014,345	2,602,980	844,507	1,758,473
Excess of Revenues Over (Under) Expenditures	(995,489)	(1,584,124)	(837,929)	746,195
Other Financing Sources (Uses):				
Transfers in	105,775	105,775	105,775	-
Transfers out	(30,000)	(30,000)	-	(30,000)
Total Other Financing Sources (Uses)	75,775	75,775	105,775	(30,000)
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	$ (919,714)	$ (1,508,349)	(732,154)	$ 716,195
Fund Balance, Beginning of Year			2,061,689	
Fund Balance, End of Year			$ 1,329,535	


CITY OF JOPLIN
STATE OF MISSOURI

Nonmajor Enterprise Funds

Golf Course—to account for the operation and maintenance of the municipal golf course at Schifferdecker Park. Financing is from user fees, including green fees, cart and locker rentals, and pro shop sales.

Memorial Hall Special Events—to account for the operations of special events of the Memorial Hall. Financing is provided by user fees.

Public Parking—to account for the operation of the city-owned parking facilities. Financing is provided by fines and permit fees.

Exhibit 31

City of Joplin, Missouri
Combining Statement of Net Assets
Nonmajor Enterprise Funds
October 31, 2011

	Golf course	Memorial Hall special events	Public Parking	Total
Assets				
Current assets:				
Pooled cash and investments	$ 96,602	$ 125,066	$ 219,691	$ 441,359
Receivables, net:				
Accounts receivable	-	-	1,710	1,710
Intergovernmental	-	-	1,167	1,167
Inventory	23,202	-	-	23,202
Total current assets	119,804	125,066	222,568	467,438
Noncurrent assets:				
Capital assets:				
Being depreciated, net of depreciation	965,088	-	6,167	971,255
Total noncurrent assets	965,088	-	6,167	971,255
Total assets	1,084,892	125,066	228,735	1,438,693
Liabilities				
Current liabilities:				
Accounts payable	2,094	-	-	2,094
Accrued payroll and benefits	6,683	-	895	7,578
Current portion of long-term debt, net	7,494	-	113	7,607
Total current liabilities:	16,271	-	1,008	17,279
Noncurrent liabilities:				
Long-term debt, net	8,165	-	1,529	9,694
Total noncurrent liabilities	8,165	-	1,529	9,694
Total liabilities	24,436	-	2,537	26,973
Net assets				
Invested in capital assets, net of related debt	965,088	-	6,167	971,255
Unrestricted	95,368	125,066	220,031	440,465
Total net assets	$ 1,060,456	$ 125,066	$ 226,198	$ 1,411,720

Exhibit 32

City of Joplin, Missouri
Combining Statement of Revenues, Expenses, and Changes in Fund Net Assets
Nonmajor Enterprise Funds
For the Year Ended October 31, 2011

	Golf course	Memorial Hall special events	Public Parking	Total
Operating revenues:				
Charges for services	$ 498,234	$ 474,438	$ 55,055	$ 1,027,727
Operating expenses:				
Personnel services	285,742	23,144	39,422	348,308
Supplies	76,369	319,390	-	395,759
Contractual services	110,802	112,898	5,637	229,337
Depreciation	149,292	-	1,370	150,662
Total operating expenses	622,205	455,432	46,429	1,124,066
Operating income (loss)	(123,971)	19,006	8,626	(96,339)
Nonoperating revenues (expenses):				
Intergovernmental grants	-	-	1,167	1,167
Interest income	-	28	298	326
Gain (loss) on sale of capital assets	(21,055)	-	-	(21,055)
Other income (expense)	-	6,421	-	6,421
Total nonoperating revenues (expenses)	(21,055)	6,449	1,465	(13,141)
Income (loss) before transfers	(145,026)	25,455	10,091	(109,480)
Transfers out	-	-	(5,527)	(5,527)
Change in net assets	(145,026)	25,455	4,564	(115,007)
Net assets-beginning of year	1,205,482	99,611	221,634	1,526,727
Net assets-end of year	$ 1,060,456	$ 125,066	$ 226,198	$ 1,411,720

Exhibit 33

City of Joplin, Missouri
Combining Statement of Cash Flows
Nonmajor Enterprise Funds
Year Ended October 31, 2011

	Golf Course	Memorial Hall Special Events	Public Parking	Total
Cash Provided by (Used in) Operating Activities:				
Receipts from customers	$ 498,234	$ 474,859	$ 54,630	$ 1,027,723
Payments to suppliers	(189,733)	(432,895)	(5,637)	(628,265)
Payments to employees	(284,014)	(23,144)	(38,675)	(345,833)
Net Cash Provided by (Used in) Operating Activities	24,487	18,820	10,318	53,625
Cash Provided by (Used in) Noncapital Financing Activities				
Transfers out	-	-	(5,527)	(5,527)
Net Cash Provided by (Used in) Noncapital Financing Activities	-	-	(5,527)	(5,527)
Cash Provided by (Used in) Investing Activities:				
Proceeds from investment maturities	-	-	100,000	100,000
Interest received	-	28	360	388
Net Cash Provided by (Used in) Investing Activities	-	28	100,360	100,388
Cash Provided by (Used In) Capital and Related Financing Activities:				
Purchases of capital assets	(53,936)	-	-	(53,936)
Net Cash Provided by (Used in) Capital and Related Financing Activities	(53,936)	-	-	(53,936)
Net Increase (Decrease) in Cash and Cash Equivalents	(29,449)	18,848	105,151	(10,601)
Cash and equivalents, beginning of year	126,051	106,218	114,540	346,809
Cash and equivalents, end of year	96,602	125,066	219,691	441,359
Total cash and investments reported on the Statement of Net Assets	$ 96,602	$ 125,066	$ 219,691	$ 441,359
Cash and investments reported on the Statement of Net Assets:				
Pooled cash and investments	$ 96,602	$ 125,066	$ 219,691	$ 441,359
Total Cash and Investments	$ 96,602	$ 125,066	$ 219,691	$ 441,359
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:				
Operating Income (Loss)	$ (123,971)	$ 19,006	$ 8,626	$ (96,339)
Adjustments to reconcile operating income to net cash provided by operations:				
Depreciation	149,292	-	1,370	150,662
Non-operating income (expense)	-	6,421	-	6,421
Change in assets and liabilities:				
Accounts receivable	-	-	(425)	(425)
Inventories	(2,245)	-	-	(2,245)
Prepaids	-	75	-	75
Accounts payable	(317)	(6,682)	-	(6,999)
Accrued payroll and benefits	1,728	-	747	2,475
Net Cash Provided by (Used in) Operating Activities	$ 24,487	$ 18,820	$ 10,318	$ 53,625

Internal Service Funds

Central Garage—to account for the operation of the central garage, which performs maintenance on all City vehicles and equipment. Financing is provided from transfers to cover labor charges and charges to the respective departments for fuel and parts.

Health Insurance-to account for the payment of premiums on self-insured health insurance coverage. Financing is provided by premiums charged to employees and the employer.

Workers' Compensation—to account for the payment of premiums on workers' compensation insurance policies and self-insured retention on losses. Financing is provided from assessed charges to the departments based on levels of risk and history of claims paid.

Liability and Property Insurance—to account for the payment of premiums on liability and property insurance policies and self-insured retention on losses. Financing is provided from assessed charges to the departments based on levels of risk and history of claims paid.

Emergency Communications—to account for the operation of the emergency communication center, which performs emergency dispatching services for the City. Financing is provided from charges to the Police and Fire Departments for use of the dispatching services.

Exhibit 34

City of Joplin, Missouri
Combining Statement of Net Assets
Internal Service Funds
October 31, 2011

	Central Garage	Health Care	Workman's Compensation	Liability and Property Insurance	Emergency Communications	Total
Assets						
Current assets:						
Pooled cash and investments	$ 60,657	$ 1,708,397	$ 2,125,458	$ 1,219,714	$ 140,306	$ 5,254,532
Receivables, net:						
Interest	-	569	-	222	-	791
Accounts	5,096	-	-	-	35,668	40,764
Intergovernmental	34,111	-	-	-	19,654	53,765
Inventory	157,149	-	-	-	-	157,149
Prepaids	-	-	2,500	142,671	28	145,199
Restricted cash and cash equivalents	-	-	301,624	-	-	301,624
Total current assets	257,013	1,708,966	2,429,582	1,362,607	195,656	5,953,824
Noncurrent assets:						
Capital assets:						
Being depreciated, net of depreciation	188,075	-	-	-	2,043,011	2,231,086
Total noncurrent assets	188,075	-	-	-	2,043,011	2,231,086
Total assets	445,088	1,708,966	2,429,582	1,362,607	2,238,667	8,184,910
Liabilities						
Current liabilities:						
Accounts payable	102,559	252,779	-	19,695	3,824	378,857
Accrued payroll and benefits	5,719	-	-	771	21,012	27,502
Accrued interest	-	-	-	-	31,027	31,027
Self-insurance claims	-	222,400	34,915	-	-	257,315
Current portion of long-term debt, net	8,298	-	-	-	344,554	352,852
Total current liabilities:	116,576	475,179	34,915	20,466	400,417	1,047,553
Noncurrent liabilities:						
Self-insurance claims	-	-	397,383	220,000	-	617,383
Long-term debt, net	9,133	-	-	557	1,083,860	1,093,550
Total noncurrent liabilities:	9,133	-	397,383	220,557	1,083,860	1,710,933
Total liabilities:	125,709	475,179	432,298	241,023	1,484,277	2,758,486
Net assets						
Invested in capital assets, net of related debt	188,075	-	-	-	658,167	846,242
Unrestricted	131,304	1,233,787	1,997,284	1,121,584	96,223	4,580,182
Total net assets	$ 319,379	$ 1,233,787	$ 1,997,284	$ 1,121,584	$ 754,390	$ 5,426,424

Exhibit 35

City of Joplin, Missouri
Combining Statement of Revenues, Expenses, and Changes in Fund Net Assets
Internal Service Funds
For the Year Ended October 31, 2011

	Central Garage	Health Care	Workman's Compensation	Liability and Property Insurance	Emergency Communications	Total
Operating revenues:						
Charges for services	$ 1,792,797	$ 3,378,487	$ 647,511	$ 720,000	$ 1,676,410	$ 8,215,205
Total operating revenues	1,792,797	3,378,487	647,511	720,000	1,676,410	8,215,205
Operating expenses:						
Personnel services	235,104	-	-	39,009	965,374	1,239,487
Supplies	1,696,175	-	-	-	47,563	1,743,738
Contractual services	76,268	3,582,138	546,598	995,959	196,847	5,397,810
Depreciation	23,844	-	-	-	434,497	458,341
Total operating expenses	2,031,391	3,582,138	546,598	1,034,968	1,644,281	8,839,376
Operating income (loss)	(238,594)	(203,651)	100,913	(314,968)	32,129	(624,171)
Nonoperating revenues (expenses):						
Intergovernmental grants	24,387	-	-	-	19,654	44,041
Insurance reimbursements and settlements	-	435,333	21,146	-	-	456,479
Interest income	-	2,105	4,179	7,422	-	13,706
Interest expense and fiscal charges	-	-	-	-	(75,815)	(75,815)
Gain (loss) on sale of capital assets	(97)	-	-	-	-	(97)
Other income	15,061	-	-	-	13,819	28,880
Total nonoperating revenues (expenses)	39,351	437,438	25,325	7,422	(42,342)	467,194
Income (loss) before transfers	(199,243)	233,787	126,238	(307,546)	(10,213)	(156,977)
Transfers in	-	1,000,000	-	-	-	1,000,000
Transfers out	(12,889)	-	(40,357)	(67,730)	(19,981)	(140,957)
Change in net assets	(212,132)	1,233,787	85,881	(375,276)	(30,194)	702,066
Net assets-beginning of year	531,511	-	1,911,403	1,496,860	784,584	4,724,358
Net assets-end of year	$ 319,379	$ 1,233,787	$ 1,997,284	$ 1,121,584	$ 754,390	$ 5,426,424

Exhibit 36

City of Joplin, Missouri
Combining Statement of Cash Flows
Internal Service Funds
Year Ended October 31, 2011

	Central Garage	Health Care	Workman's Compensation	Liability and Property Insurance	Emergency Communications	Total
Cash Provided by (Used in) Operating Activities:						
Receipts from customers	$ 1,806,665	$ 3,378,487	$ 647,511	$ 720,000	$ 1,666,760	$ 8,219,423
Payments to suppliers	(1,723,664)	(3,106,959)	(209,153)	(983,296)	(237,376)	(6,260,448)
Payments to employees	(230,517)	-	-	(38,305)	(931,140)	(1,199,962)
Net Cash Provided by (Used in) Operating Activities	(147,516)	271,528	438,358	(301,601)	498,244	759,013
Cash Provided by (Used in) Noncapital Financing Activities						
Transfers in	-	1,000,000	-	-	-	1,000,000
Transfers out	(12,889)	-	(40,357)	(67,730)	(19,981)	(140,957)
Insurance reimbursements and settlements	-	435,333	21,146	-	-	456,479
Net Cash Provided by (Used in) Noncapital Financing Activities	(12,889)	1,435,333	(19,211)	(67,730)	(19,981)	1,315,522
Cash Provided by (Used in) Investing Activities:						
Purchases of investments	-	(1,000,000)	-	(100,000)	-	(1,100,000)
Proceeds from investment maturities	-	-	800,000	800,000	100,000	1,700,000
Interest received	-	1,536	5,349	10,711	174	17,770
Net Cash Provided by (Used in) Investing Activities	-	(998,464)	805,349	710,711	100,174	617,770
Cash Provided by (Used In) Capital and Related Financing Activities:						
Interest paid	-	-	-	-	(82,691)	(82,691)
Principal paid	-	-	-	-	(321,837)	(321,837)
Intergovernmental grants	(9,724)	-	-	-	-	(9,724)
Purchases of capital assets	(9,744)	-	-	-	(69,707)	(79,451)
Net Cash Provided by (Used in) Capital and Related Financing Activities	(19,468)	-	-	-	(474,235)	(493,703)
Net Increase (Decrease) in Cash and Cash Equivalents	(179,873)	708,397	1,224,496	341,380	104,202	2,198,602
Cash and equivalents, beginning of year	240,530	-	1,202,586	578,334	36,104	2,057,554
Cash and equivalents, end of year	60,657	708,397	2,427,082	919,714	140,306	4,256,156
Investments	-	1,000,000	-	300,000	-	1,300,000
Total cash and investments reported on the Statement of Net Assets	$ 60,657	$ 1,708,397	$ 2,427,082	$ 1,219,714	$ 140,306	$ 5,556,156
Cash and investments reported on the Statement of Net Assets:						
Pooled cash and investments	$ 60,657	$ 1,708,397	$ 2,125,458	$ 1,219,714	$ 140,306	$ 5,254,532
Restricted cash and cash equivalents	-	-	301,624	-	-	301,624
Total Cash and Investments	$ 60,657	$ 1,708,397	$ 2,427,082	$ 1,219,714	$ 140,306	$ 5,556,156
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:						
Operating Income (Loss)	$ (238,594)	$ (203,651)	$ 100,913	$ (314,968)	$ 32,129	$ (624,171)
Adjustments to reconcile operating income to net cash provided by operations:						
Depreciation	23,844	-	-	-	434,497	458,341
Non-operating income (expense)	15,061	-	-	-	13,819	28,880
Change in assets and liabilities:						
Accounts receivable	(1,193)	-	-	-	(23,469)	(24,662)
Inventories	(43,613)	-	-	-	549	(43,064)
Prepaids	-	-	263	2,446	4,455	7,164
Accounts payable	92,392	252,779	(871)	15,217	2,030	361,547
Accrued liabilities	4,587	-	-	147	34,234	38,968
Long-term debt	-	-	-	557	-	557
Insurance claims	-	222,400	338,053	(5,000)	-	555,453
Net Cash Provided by (Used in) Operating Activities	$ (147,516)	$ 271,528	$ 438,358	$ (301,601)	$ 498,244	$ 759,013

Discretely Presented Governmental Component Units

Exhibit 37

City of Joplin, Missouri
Combining Balance Sheet - Discretely Presented Governmental Component Units
October 31, 2011

	Joplin Public Library	Joplin TIF Commission	Total
Assets			
Pooled cash and investments	$ 2,009,132	$ 64	$ 2,009,196
Receivables:			
Taxes	80,601	-	80,601
Interest	420	-	420
Intergovernmental	-	62,200	62,200
Due from primary government	-	114,327	114,327
Inventories and prepaids	6,502	-	6,502
Total Assets	$ 2,096,655	$ 176,591	$ 2,273,246
Liabilities and Fund Balances			
Liabilities:			
Accounts payable	$ 40,835	$ 2,047	$ 42,882
Accrued payroll and benefits	25,953	-	25,953
Deferred revenue	80,601	-	80,601
Total Liabilities	147,389	2,047	149,436
Fund balances:			
Nonspendable:	6,502	-	6,502
Restricted:			
Debt service	-	174,544	174,544
Library services	1,942,764	-	1,942,764
Total fund balances	1,949,266	174,544	2,123,810
Total liabilities and fund balances	$ 2,096,655	$ 176,591	$ 2,273,246

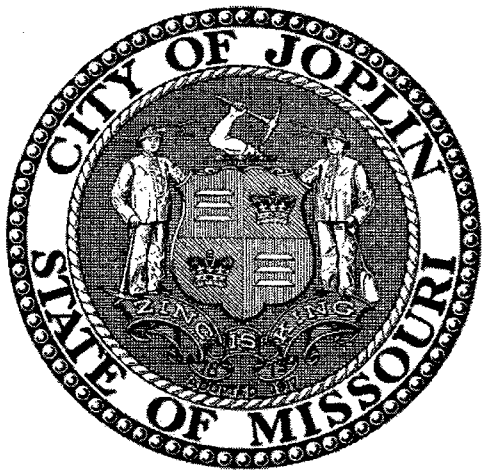
Amounts reported in the government-wide statements are different because:	
Fund balances	$ 2,123,810
Capital assets used in governmental activities are not financial resources and therefore are not reported in the fund statements	2,023,228
Certain revenues are not available to pay for current period expenditures and are therefore deferred in the fund statements	80,601
Long term liabilities are not due and payable in the current period and therefore are not reported in the funds	
Net pension obligation	(11,104)
Net OPEB obligation	(8,150)
Developer agreements	(17,863,097)
Net assets (deficit) of component units	$ (13,654,712)

Exhibit 38

City of Joplin, Missouri
Combining Statement of Revenues, Expenditures and Changes in Fund Balance -
Discretely Presented Governmental Component Units
For the Year Ended October 31, 2011

	Joplin Public Library	Joplin TIF Commission	Total
Revenues:			
Taxes	$ 1,535,059	$ 878,870	$ 2,413,929
Intergovernmental activity taxes	-	616,388	616,388
Intergovernmental	311,475	-	311,475
Charges for services	69,763	-	69,763
Fines and forfeitures	54,666	-	54,666
Interest	13,264	61	13,325
Miscellaneous	66,988	-	66,988
Total Revenues	2,051,215	1,495,319	3,546,534
Expenditures:			
Current:			
Culture and recreation	1,856,207	-	1,856,207
Debt service:			
Principal	-	214,724	214,724
Interest	-	1,357,791	1,357,791
Total expenditures	1,856,207	1,572,515	3,428,722
Net change in fund balances	195,008	(77,196)	117,812
Fund balances - beginning of year	1,754,258	251,740	2,005,998
Fund balances - end of year	$ 1,949,266	$ 174,544	$ 2,123,810

Amounts reported in the government-wide statements are different because:	
Change in fund balances	$ 117,812
Governmental funds report capital outlays as expenditures. However, in the Statement of Activities the cost of those assets is allocated over their estimated useful lives as depreciation expense.	
Capital outlay costs in excess of capitalization threshold and disposals	326,557
Depreciation expense	(220,343)
Revenues in the Statement of Activities that do not provide current financial resources are reported as deferred revenue in the governmental funds.	9,394
Change in net pension liability	(8,150)
Change in net OPEB obligation	(11,104)
Principal payments on certified developer costs	214,724
Change in net assets of discretely presented component units	$ 428,890


CITY OF JOPLIN
STATE OF MISSOURI

Agency Funds

Exhibit 39

City of Joplin, Missouri
Statement of Changes in Assets and Liabilities -
Agency Funds
For the Year Ended October 31, 2011

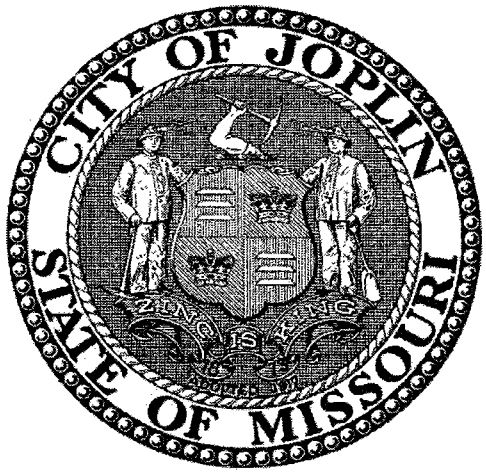
	Balance October 31, 2010	Additions	Deductions	Balance October 31, 2011
Flexible Benefit Fund				
Assets:				
Cash	$ 30,415	$ 5,418	$ 29,324	$ 6,509
Liabilities:				
Held for other parties	$ 30,415	$ 5,418	$ 29,324	$ 6,509
First Response Tornado Fund				
Assets:				
Cash	$ -	$ 811,789	$ 500	$ 811,289
Liabilities:				
Held for other parties	$ -	$ 811,789	$ 500	$ 811,289
Total				
Assets:				
Cash	$ 30,415	$ 817,207	$ 29,824	$ 817,798
Liabilities:				
Held for other parties	$ 30,415	$ 817,207	$ 29,824	$ 817,798

STATISTICAL SECTION

This part of the City of Joplin's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information indicates about the City's overall financial health.

Contents	Table
Financial Trends	
These tables contain trend information to help the reader understand how the City's financial performance and well-being have changed over time.	1-4
Revenue Capacity	
These tables contain information to help the reader assess the City's two most significant local revenue sources: sales tax and property tax.	5-12
Debt Capacity	
These tables present information to help the reader assess the affordability of the City's current levels of outstanding debt and the City's ability to issue additional debt in the future.	13-17
Demographic and Economic Information	
These tables offer demographic and economic indicators to help the reader understand the environment within which the City's financial activities take place.	18-19
Operating Information	
These tables contain service and infrastructure data to help the reader understand how the information in the City's financial report relates to the services the City provides and the activities it performs.	20-22

Sources: Unless otherwise noted, the information in these tables is derived from the comprehensive annual financial reports for the relevant year.


CITY OF JOPLIN
STATE OF MISSOURI

CITY OF JOPLIN, MISSOURI
NET ASSETS BY COMPONENT
LAST NINE FISCAL YEARS
(ACCRUAL BASIS OF ACCOUNTING)

	Fiscal Year								
Governmental activities	2003	2004	2005	2006	2007	2008	2009	2010	2011
Invested in capital assets, net of related debt	$ 31,083,841	34,937,806	43,087,796	72,072,030	83,881,659	92,866,727	98,962,236	109,944,372	112,007,851
Restricted	13,427,802	13,653,146	11,231,972	14,914,176	12,706,086	11,608,642	21,289,116	20,456,205	23,115,022
Unrestricted	16,582,782	15,011,039	19,034,374	20,664,915	24,246,931	32,240,941	26,008,915	29,201,044	37,904,820
Total governmental activities net assets	$ 61,094,425	63,601,991	73,354,142	107,651,121	120,834,676	136,716,310	146,260,267	159,601,621	173,027,693
Business-type activities									
Invested in capital assets, net of related debt	$ 35,324,788	33,828,606	39,866,990	41,337,378	50,210,346	56,736,760	57,030,299	59,875,399	58,773,142
Restricted	941,000	961,254	2,925,604	3,241,559	3,425,645	3,607,930	3,788,523	3,968,853	4,116,665
Unrestricted	8,456,562	7,708,142	3,647,939	3,825,502	1,642,160	2,605,025	4,056,558	3,722,748	4,892,461
Total business-type activities net assets	$ 44,722,350	42,498,002	46,440,533	48,404,439	55,278,151	62,949,715	64,875,380	67,567,000	67,782,268
Primary government									
Invested in capital assets, net of related debt	$ 66,408,629	68,766,412	82,954,786	113,409,408	134,092,005	149,603,487	155,992,535	169,819,771	170,780,993
Restricted	14,368,802	14,614,400	14,157,576	18,155,735	16,131,731	15,216,572	25,077,639	24,425,058	27,231,687
Unrestricted	25,039,344	22,719,181	22,682,313	24,490,417	25,889,091	34,845,966	30,065,473	32,923,792	42,797,281
Total primary government net assets	$ 105,816,775	106,099,993	119,794,675	156,055,560	176,112,827	199,666,025	211,135,647	227,168,621	240,809,961

Note:
(a) GASB 34 was implemented in the 2003 fiscal year, therefore only nine fiscal years are shown.

Table 2

CITY OF JOPLIN, MISSOURI
CHANGES IN NET ASSETS
LAST NINE FISCAL YEARS
(ACCRUAL BASIS OF ACCOUNTING)

	Fiscal Year								
Expenses	2003	2004	2005	2006	2007	2008	2009	2010	2011
Governmental activities:									
General government	$ 7,908,899	4,697,651	4,796,196	4,616,699	4,758,224	6,070,374	4,669,018	5,085,948	7,327,504
Public safety	11,335,403	13,040,434	12,453,913	12,669,920	14,464,418	15,146,498	16,158,680	17,422,556	18,099,212
Public works	2,196,337	2,339,863	2,446,424	1,907,456	2,784,201	3,605,729	4,190,864	3,051,953	3,513,910
Highways and streets	5,145,222	5,721,449	5,506,914	7,682,217	9,438,198	8,645,160	7,069,492	9,240,804	10,279,373
Environmental	305,522	730,984	1,751,242	1,729,569	1,835,692	1,752,693	1,847,026	2,078,667	2,115,599
Health services	1,337,892	1,569,187	1,508,271	1,681,756	1,803,932	1,949,276	1,990,620	2,072,514	2,342,228
Culture and recreation	3,064,273	3,321,666	3,589,378	3,797,849	3,962,437	4,777,456	4,480,875	4,554,190	4,749,032
Social services	1,570,649	2,068,895	2,072,363	844,871	618,360	1,020,261	1,169,314	1,280,752	1,772,318
Interest on long-term debt	167,717	375,425	257,164	315,213	371,743	381,683	310,309	310,567	287,027
Total governmental activities expenses	33,031,914	33,865,554	34,381,865	35,245,550	40,037,205	43,349,130	41,886,198	45,097,951	50,486,203
Business-type activities:									
Airport	1,445,481	1,930,197	1,589,409	1,841,850	2,014,777	1,705,373	1,956,196	2,175,296	2,406,838
Sanitary sewer	5,338,985	6,968,289	6,893,838	6,961,547	6,454,681	6,059,330	6,224,903	6,086,831	6,373,283
Recreation	1,018,702	1,212,478	760,477	844,593	974,282	902,589	979,628	978,456	1,153,791
Total business-type activities expenses	7,803,168	10,110,964	9,243,724	9,647,990	9,443,740	8,667,292	9,160,727	9,240,583	9,933,912
Total primary government expenses	$ 40,835,082	43,976,518	43,625,589	44,893,540	49,480,945	52,016,422	51,046,925	54,338,534	60,420,115
Program Revenues									
Governmental activities:									
Charges for services									
General government	$ 2,258,131	1,646,439	1,980,634	1,655,911	1,699,930	2,135,690	2,546,837	2,736,547	2,430,276
Public safety	73,885	68,325	124,996	143,042	181,755	169,219	206,200	245,425	281,103
Public works	852,977	785,452	665,863	599,867	655,537	572,104	539,167	731,209	1,050,696
Highways and streets	137,529	133,729	433,128	422,445	600,574	518,335	526,712	546,202	576,587
Environmental	6,283	632,532	1,405,383	1,370,525	1,470,045	1,416,360	1,542,957	1,848,875	1,868,526
Health services	46,248	50,024	51,419	52,874	61,565	79,181	115,935	125,281	108,217
Culture and recreation	245,140	239,180	264,893	282,860	278,487	304,010	363,204	393,616	327,348
Social Services	47,524	30,366	81,267	177,092	34,948	25,129	70,515	32,520	36,551
Operating grants and contributions	3,397,500	4,299,851	3,537,658	2,833,191	2,559,436	5,548,832	3,881,563	4,597,328	10,006,729
Capital grants and contributions	30,815	1,150,900	2,640,562	1,570,013	5,827,800	3,002,504	647,925	3,696,804	719,879
Total governmental activities program revenues	7,096,032	9,036,798	11,185,803	9,107,820	13,370,077	13,771,364	10,441,015	14,953,807	17,405,912
Business-type activities:									
Charges for services									
Airport	362,873	358,490	382,051	385,300	437,331	437,500	424,415	440,779	601,905
Sanitary sewer	2,761,309	3,587,337	5,314,354	6,129,312	6,714,724	7,294,438	7,053,012	7,586,995	7,699,260
Recreation	711,890	981,526	573,854	857,306	838,001	903,688	914,186	931,523	1,027,727
Operating grants and contributions	-	-	-	-	6,453	-	-	-	-
Capital grants and contributions	1,503,219	1,264,785	4,146,406	3,970,294	7,947,985	7,418,288	595,987	3,977,564	693,974
Total business-type activities program revenues	5,339,291	6,192,138	10,416,665	11,342,212	15,944,494	16,053,914	8,987,600	12,936,861	10,022,866
Total primary government program revenues	$ 12,435,323	15,228,936	21,602,468	20,450,032	29,314,571	29,825,278	19,428,615	27,890,668	27,428,778
Net (expense)/revenue									
Governmental activities	$ (25,935,882)	(24,828,756)	(23,196,062)	(26,137,730)	(26,667,128)	(29,577,766)	(31,445,183)	(30,144,144)	(33,080,291)
Business-type activities	(2,463,877)	(3,918,826)	1,172,941	1,694,222	6,500,754	7,386,622	(173,127)	3,696,278	88,954
Total primary government net expense	$ (28,399,759)	(28,747,582)	(22,023,121)	(24,443,508)	(20,166,374)	(22,191,144)	(31,618,310)	(26,447,866)	(32,991,337)

Table 2

General Revenue/Other Changes in Net Assets	Fiscal Year 2003	2004	2005	2006	2007	2008	2009	2010	2011
Governmental activities:									
Property taxes	$ 456,488	570,758	650,143	724,768	743,936	791,829	763,671	784,324	819,063
Sales and motor vehicle taxes	19,951,979	21,013,050	24,942,691	26,657,768	30,100,933	32,706,369	31,181,742	31,225,016	33,875,180
Other taxes	987,232	1,586,583	1,286,953	1,426,228	1,533,381	1,589,590	1,452,297	1,453,986	1,656,952
Unrestricted investment earnings	501,110	307,332	586,137	1,358,791	1,538,386	1,329,644	997,898	1,126,784	314,938
Gain on Impairment	-	-	-	-	-	-	-	-	1,887,043
Other	539,921	222,940	437,384	574,382	256,633	369,469	599,875	307,283	749,866
Transfers	5,272,189	3,635,659	5,109,793	5,472,530	5,677,414	8,672,499	5,993,657	8,588,105	7,203,321
Total governmental activities	27,708,919	27,336,322	33,013,101	36,214,467	39,850,683	45,459,400	40,989,140	43,485,498	46,506,363
Business-type activities:									
Franchise taxes	4,336,444	4,589,818	4,765,847	5,014,888	5,379,936	8,358,903	7,536,144	7,069,145	6,929,062
Unrestricted investment earnings	703,292	719,359	679,159	714,064	663,285	598,538	556,305	514,302	376,741
Other	421,237	20,960	-	13,262	7,151	-			23,832
Transfers	(5,272,189)	(3,635,659)	(5,109,793)	(5,472,530)	(5,677,414)	(8,672,499)	(5,993,657)	(8,588,105)	(7,203,321)
Total business-type activities	188,784	1,694,478	335,213	269,684	372,958	284,942	2,098,792	(1,004,658)	126,314
Total primary government	$ 27,897,703	29,030,800	33,348,314	36,484,151	40,223,641	45,744,342	43,087,932	42,480,840	46,632,677
Change in Net Assets									
Governmental activities	$ 1,773,037	2,507,566	9,817,039	10,076,737	13,183,555	15,881,634	9,543,957	13,341,354	13,426,072
Business-Type activities	(2,275,093)	(2,224,348)	1,508,154	1,963,906	6,873,712	7,671,564	1,925,665	2,691,620	215,268
Total primary government	$ (502,056)	283,218	11,325,193	12,040,643	20,057,267	23,553,198	11,469,622	16,032,974	13,641,340

Note:
(a) GASB 34 was implemented in the 2003 fiscal year, therefore only nine fiscal years are shown.

CITY OF JOPLIN, MISSOURI
FUND BALANCES OF GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(MODIFIED ACCRUAL BASIS OF ACCOUNTING)

	Fiscal Year							
General Fund	2002	2003	2004	2005	2006	2007	2008	2009
Reserved	$ 694,551	658,175	659,469	351,102	892,975	878,406	834,762	1,132,936
Unreserved	9,257,520	8,424,287	5,585,417	6,950,991	7,881,708	11,501,891	18,907,335	20,845,503
Total General Fund	$ 9,952,071	9,082,462	6,244,886	7,302,093	8,774,683	12,380,297	19,742,097	21,978,439
All other governmental funds								
Reserved	$ 6,272,018	7,668,006	7,971,000	6,847,812	8,345,733	7,470,230	9,098,208	16,524,883
Unreserved, reported in:								
Special revenue funds	7,840,127	5,008,506	6,628,716	9,678,801	13,322,799	11,376,041	9,997,670	4,936,975
Debt service funds		484,423	470,259	494,049	510,752	532,707	542,761	543,209
Capital projects funds	6,649,324	7,934,873	6,554,171	4,150,668	3,709,335	3,393,490	2,877,428	2,471,049
Total all other governmental funds	$ 20,761,469	21,095,808	21,624,146	21,171,330	25,888,619	22,772,468	22,516,067	24,476,116

	2010	2011
General Fund:		
Nonspendable	$ 132,637	111,236
Restricted	-	-
Committed	-	1,848,176
Assigned	1,726,009	601,806
Unassigned	23,888,726	23,102,847
Total General Fund	$ 25,747,372	25,664,065
All other governmental funds:		
Nonspendable	$ 329,697	1,167,370
Restricted	19,901,895	21,986,579
Committed		-
Assigned	3,579,664	2,621,358
Unassigned (deficit)	-	(38,927)
Total all other governmental funds	$ 23,811,256	25,736,380

Note: In 2011, GASB 54 was implemented, which changes the Fund Balance classifications. 2010 has been restated to reflect the new fund balance classifications.

CITY OF JOPLIN, MISSOURI
CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(MODIFIED ACCRUAL BASIS OF ACCOUNTING)

	Fiscal Year									
Revenues	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
Taxes (see table 5)	$ 18,483,550	21,368,795	22,865,280	26,920,014	28,770,789	32,375,703	35,049,031	33,418,180	33,462,527	36,344,637
Intergovernmental	5,135,850	3,397,500	4,299,851	4,041,478	4,307,188	4,957,326	8,323,109	5,618,006	9,150,550	4,283,092
Licenses and permits	687,010	640,740	703,775	855,044	798,360	857,644	989,755	1,153,514	1,226,241	1,810,191
Charges for services	710,934	1,318,190	1,717,619	3,098,351	3,344,240	3,492,311	3,381,453	3,676,051	4,380,946	3,491,393
Fines and forfeitures	1,340,912	1,176,898	1,164,653	1,142,581	1,278,577	1,282,072	1,513,351	1,816,521	2,099,221	1,995,189
Interest	765,786	514,341	307,332	586,137	1,240,982	1,454,016	1,266,668	974,131	1,126,537	320,207
Other	164,488	(90,274)	195,632	428,680	130,800	241,171	302,574	518,841	301,118	720,990
Total revenues	27,288,530	28,326,190	31,254,142	37,072,285	39,870,936	44,660,243	50,825,941	47,175,244	51,747,140	48,965,699
Expenditures										
General government	3,107,741	4,193,172	3,947,062	4,133,773	3,981,675	4,571,818	6,209,241	5,316,432	5,051,732	6,974,460
Public safety	10,304,723	11,702,232	13,819,214	12,479,606	13,185,023	13,903,870	15,236,257	17,149,156	17,684,537	19,279,398
Public works	2,058,850	2,382,132	2,271,743	3,227,202	4,534,449	11,067,054	7,885,829	7,654,895	12,323,485	6,087,228
Highways and streets	4,495,267	6,813,967	6,353,050	5,243,378	6,188,962	6,980,440	7,627,348	8,206,022	10,496,115	7,922,506
Environmental	291,555	305,797	959,467	1,753,822	1,732,700	1,831,622	1,760,465	1,860,998	2,095,639	2,127,995
Health services	1,341,210	1,349,438	1,603,335	1,479,665	1,776,917	1,836,174	2,026,738	2,239,092	2,125,353	2,410,738
Culture and recreation	5,396,937	5,176,730	3,762,395	4,982,539	3,644,340	5,084,869	9,323,817	4,402,289	4,673,604	5,940,151
Social services	1,204,236	1,578,556	2,314,208	2,061,292	843,637	608,637	1,032,909	1,201,337	1,288,873	1,781,086
Capital Outlay	1,964,476	5,897,019	5,298,974	6,239,485	3,967,816	4,067,289	1,094,912	1,365,252	1,257,619	844,507
Debt service:										
Principal	-	-	235,000	225,000	235,000	240,000	250,000	250,000	270,000	275,000
Interest	-	167,717	240,823	254,785	247,191	242,860	237,150	226,581	216,368	207,766
Total expenditures	30,164,995	39,566,760	40,805,271	42,080,547	40,337,710	50,434,633	52,684,666	49,872,054	57,483,325	53,850,835
Excess of revenues over/(under) expenditures	(2,876,465)	(11,240,570)	(9,551,129)	(5,008,262)	(466,774)	(5,774,390)	(1,858,725)	(2,696,810)	(5,736,185)	(4,885,136)
Other Financing Sources (Uses)										
Transfers in	10,129,523	9,938,308	13,931,915	11,659,981	13,328,494	12,398,154	15,492,690	13,567,228	16,147,885	13,040,523
Transfers out	(8,297,839)	(6,639,948)	(7,306,906)	(6,105,039)	(7,162,063)	(6,304,511)	(6,691,440)	(7,307,439)	(7,406,629)	(6,696,245)
Issuance of debt	-	6,731,867	-	-	-	-	-	-	-	-
Insurance Proceeds	-	-	-	-	-	-	-	-	-	377,875
Sale of capital assets	261,602	169,334	195,189	57,711	555,110	170,210	162,874	123,838	99,002	4,800
Total other financing sources (uses)	2,093,286	10,199,561	6,820,198	5,612,653	6,721,541	6,263,853	8,964,124	6,383,627	8,840,258	6,726,953
Net change in fund balances	$ (783,179)	(1,041,009)	(2,730,931)	604,391	6,254,767	489,463	7,105,399	3,686,817	3,104,073	1,841,817
Debt service as a percentage of non-capital expenditures	0.00%	0.50%	1.34%	1.34%	1.33%	1.28%	1.26%	1.27%	1.21%	1.08%

Table 5

CITY OF JOPLIN, MISSOURI
TAX REVENUES BY SOURCE, GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(MODIFIED ACCRUAL BASIS OF ACCOUNTING)

Fiscal Year	Sales Tax	Motor Vehicle Tax	Property Tax	Cigarette Tax	Hotel/ Motel Tax	Total
2002	$ 17,080,643 (a)		431,425	203,453	768,029	18,483,550
2003	18,141,694	1,622,662 (b)	617,207 (c)	218,364	768,868	21,368,795
2004	19,117,597	1,895,452	773,521	238,525	840,185	22,865,280
2005	23,052,006 (a)	1,890,685	884,722	266,860	825,741	26,920,014
2006	24,767,632	1,890,136	892,566	293,235	927,220	28,770,789
2007	28,161,976 (a)	1,938,957	917,516	298,863	1,058,391	32,375,703
2008	30,935,234	1,771,135	917,115	318,768	1,106,779	35,049,031
2009	29,499,444	1,682,299	953,765	301,671	981,001	33,418,180
2010	29,486,710	1,738,306	938,913	292,144	1,006,454	33,462,527
2011	32,147,243	1,727,937	983,262	289,131	1,197,064	36,344,637
% Change from base year	88.21%	6.49%	127.91%	42.11%	55.86%	96.63%

Notes:
(a) A new 1/4% sales tax began in fiscal year 2002, a new 3/8% sales tax began in fiscal year 2005, and a new 1/2% general sales tax begain in fiscal year 2007.
(b) Motor Vehicle Tax was classified as intergovernmental revenue prior to 2003.
(c) Property Tax increase is due to the classification of commercial surtax.

CITY OF JOPLIN, MISSOURI
TOTAL CITY TAXABLE SALES BY CATEGORY
LAST TEN CALENDAR YEARS
(IN THOUSANDS OF DOLLARS)

	Calendar Year									
Sales by Retail Category:	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
General merchandise	$ 126,066	259,115	280,843	312,282	319,757	338,690	336,488	342,327	337,398	323,815
Eating and drinking places	97,983	99,838	103,172	109,921	117,846	127,228	134,983	138,402	139,533	142,559
Home furnishings & appliances	71,690	79,601	71,881	104,451	107,406	105,805	100,470	91,709	47,337	48,747
Food stores	64,743	61,332	59,400	59,049	62,414	66,004	73,365	77,714	76,429	76,328
Wholesale - durable goods	37,324	36,951	38,277	44,795	42,964	44,815	37,581	31,722	23,727	24,504
Apparel & accessory stores	32,677	31,910	32,490	35,223	37,729	39,082	41,895	49,636	49,594	51,381
Hardware stores	32,493	31,876	33,985	36,117	37,668	36,836	33,147	36,707	67,875	67,210
Utilities	22,256	21,473	23,648	31,469	29,752	32,945	37,856	38,606	38,216	38,120
Auto dealers and supplies	20,397	21,905	21,882	23,694	24,986	23,766	26,805	26,412	27,507	28,285
Miscellaneous services	19,244	15,705	15,426	18,770	20,203	18,513	20,477	19,059	16,110	16,734
Hotels and motels	15,368	16,249	17,797	17,415	17,759	19,026	19,481	21,927	19,516	21,407
Automotive repair & rentals	13,869	13,623	13,330	12,751	14,019	14,958	16,412	16,933	15,072	15,462
Business services	7,341	8,162	8,451	9,429	10,647	11,229	11,886	17,121	16,525	16,540
Other retail	332,069	207,884	198,627	141,695	121,845	139,672	137,536	116,731	119,722	126,948
All other outlets	128,220	123,149	123,547	140,359	175,369	168,686	188,269	195,139	146,114	179,587
Total	$ 1,021,740	1,028,773	1,042,756	1,097,421	1,140,362	1,187,254	1,216,651	1,220,144	1,140,675	1,177,627

Notes:
(a) Amounts for 2011 are not provided due to the availability of only partial year figures.

Source: Missouri Department of Revenue Standard Industry Code Report

CITY OF JOPLIN, MISSOURI
SALES TAX REVENUE PAYERS BY INDUSTRY
CURRENT YEAR AND NINE YEARS AGO
(IN THOUSANDS OF DOLLARS)

	2010				2001			
	Number of Filers	Percentage of Total Filers	Taxable Sales	Percentage of Taxable Sales	Number of Filers	Percentage of Total Filers	Taxable Sales	Percentage of Taxable Sales
General merchandise	51	3.06%	$ 323,815	27.50%	89	5.33%	$ 126,066	12.34%
Eating and drinking places	149	8.93%	142,559	12.11%	138	8.26%	97,983	9.59%
Home furnishings and appliances	83	4.97%	48,747	4.14%	82	4.91%	71,690	7.02%
Food stores	50	3.00%	76,328	6.48%	54	3.23%	64,743	6.34%
Wholesale - durable goods	54	3.24%	24,504	2.08%	60	3.59%	37,324	3.65%
Apparel and accessory stores	66	3.95%	51,381	4.36%	67	4.01%	32,677	3.20%
Hardware stores	45	2.70%	67,210	5.71%	41	2.46%	32,493	3.18%
Utilities	122	7.31%	38,120	3.24%	83	4.97%	22,256	2.18%
Auto dealers and supplies	54	3.24%	28,285	2.40%	58	3.47%	20,397	2.00%
Miscellaneous services	80	4.79%	16,734	1.42%	81	4.85%	19,244	1.88%
Hotels and motels	22	1.32%	21,407	1.82%	19	1.14%	15,368	1.50%
Automotive repair and rentals	80	4.79%	15,462	1.31%	76	4.55%	13,869	1.36%
Business services	98	5.87%	16,540	1.40%	64	3.83%	7,341	0.72%
Other retail	306	18.33%	126,948	10.78%	444	26.59%	332,069	32.50%
All other outlets	409	24.51%	179,587	15.25%	314	18.80%	128,220	12.55%
Total	1,669	100.00%	$1,177,627	100.00%	1,670	100.00%	$ 1,021,740	100.00%

Note:
(a) Amounts for 2011 are not provided due to the availiability of only partial year figures.

Source: Missouri Department of Revenue Standard Industry Code Report

CITY OF JOPLIN, MISSOURI
SALES TAX RATES
DIRECT AND OVERLAPPING RATES
LAST TEN FISCAL YEARS
(IN PERCENT)

	Fiscal Year									
Direct Sales Tax Rate City of Joplin	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
General Fund	1.0000	1.0000	1.0000	1.0000	1.0000	1.5000	1.5000	1.5000	1.5000	1.5000
Transportation	0.5000	0.5000	0.5000	0.5000	0.5000	0.5000	0.5000	0.5000	0.5000	0.5000
Parks & Stormwater-sunsets 4/1/12	0.2500	0.2500	0.2500	0.2500	0.2500	0.2500	0.2500	0.2500	0.2500	0.2500
Capital Improvements-sunsets 1/1/15	0.0000	0.0000	0.0000	0.3750	0.3750	0.3750	0.3750	0.3750	0.3750	0.3750
Total direct sales tax rate City of Joplin	1.7500	1.7500	1.7500	2.1250	2.1250	2.6250	2.6250	2.6250	2.6250	2.6250
Overlapping Government Rates										
State of Missouri	4.0000	4.0000	4.0000	4.0000	4.0000	4.0000	4.0000	4.0000	4.0000	4.0000
State Conservation	0.1250	0.1250	0.1250	0.1250	0.1250	0.1250	0.1250	0.1250	0.1250	0.1250
State Parks & Soils	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000
Jasper County	0.7250	0.7250	0.7250	0.7250	0.9750	0.9750	0.9750	0.9750	0.9750	0.9750
Newton County	0.8750	0.8750	0.8750	0.8750	0.8750	0.8750	0.8750	0.8750	0.8750	0.8750
Total Jasper County Government Rates	4.9500	4.9500	4.9500	4.9500	5.2000	5.2000	5.2000	5.2000	5.2000	5.2000
Total Newton County Government Rates	5.1000	5.1000	5.1000	5.1000	5.1000	5.1000	5.1000	5.1000	5.1000	5.1000
Total Jasper County Direct & Overlapping Rate	6.7000	6.7000	6.7000	7.0750	7.3250	7.8250	7.8250	7.8250	7.8250	7.8250
Total Newton County Direct & Overlapping Rate	6.8500	6.8500	6.8500	7.2250	7.2250	7.7250	7.7250	7.7250	7.7250	7.7250

Source: Missouri Department of Revenue

CITY OF JOPLIN, MISSOURI
ASSESSED VALUE AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY
LAST TEN FISCAL YEARS

	Real Property				Total Taxable		Estimated	Ratio of Total Assessed Value to
Fiscal Year	Residential Property	Agricultural Property	Commercial Property	Railroads & Utilities	Assessed Value	Total Direct Tax Rate	Actual Value	Total Estimated Actual Value
2002	239,664,020	1,455,030	193,144,160	9,162,751	443,425,961	0.1059	1,905,723,926	23.27%
2003	237,449,280	1,286,850	187,155,030	9,721,055	435,612,215	0.1107	1,875,269,212	23.23%
2004	242,809,895	1,231,880	199,319,020	9,776,023	453,136,818	0.1274	1,941,634,493	23.34%
2005	248,695,540	1,175,510	200,830,910	10,953,031	461,654,991	0.1527	1,980,544,628	23.31%
2006	255,991,460	839,780	205,358,340	10,798,590	472,988,170	0.1527	2,029,812,047	23.30%
2007	259,069,830	1,193,820	210,934,490	10,560,902	481,759,042	0.1527	2,065,584,520	23.32%
2008	292,093,340	1,680,300	223,203,860	10,459,989	527,437,489	0.1413	2,281,535,397	23.12%
2009	299,935,540	1,557,250	237,489,990	10,139,973	549,122,753	0.1413	2,365,428,822	23.21%
2010	301,221,400	1,279,270	239,170,250	9,875,590	551,546,510	0.1425	2,374,304,622	23.23%
2011	303,163,790	1,256,910	232,585,550	11,307,283	548,313,533	0.1473	2,368,238,248	23.15%

Note:
(a) The assessed value is set at 19% for residential property, 32% for commercial and railroads/utilities, and 12% for agricultural of the estimated actual value.

Source: Jasper County and Newton County Assessor's Office

CITY OF JOPLIN, MISSOURI
PROPERTY TAX RATES
DIRECT AND OVERLAPPING GOVERNMENTS
LAST TEN FISCAL YEARS
(RATE PER $100 ASSESSED VALUE)

					Overlapping Rates							
Fiscal Year	Health/ Welfare	Parks & Recreation	Solid Waste Mgmt	Total City Direct Tax Rate	Component Unit-Library	Joplin R-VIII School District	State of Missouri	Joplin Special Road District	Jasper County	Newton County	Total Jasper County Direct & Overlapping Tax Rate	Total Newton County Direct & Overlapping Tax Rate
2002	0.0407	0.0407	0.0245	0.1059	0.1474	2.9600	0.0300	0.1900	0.2500	0.1700	3.6833	3.6033
2003	0.0423	0.0423	0.0261	0.1107	0.1525	2.9600	0.0300	0.2079	0.2494	0.1655	3.7105	3.6266
2004	0.0506	0.0506	0.0262	0.1274	0.1535	2.9600	0.0300	0.2026	0.2406	0.1478	3.7141	3.6213
2005	0.0509	0.0509	0.0509	0.1527	0.1545	2.9600	0.0300	0.2026	0.2435	0.1478	3.7433	3.6476
2006	0.0509	0.0509	0.0509	0.1527	0.1545	2.9600	0.0300	0.2026	0.2440	0.1480	3.7438	3.6478
2007	0.0509	0.0509	0.0509	0.1527	0.2545	2.9600	0.0300	0.2026	0.2321	0.1403	3.8319	3.7401
2008	0.0471	0.0471	0.0471	0.1413	0.2347	3.3100	0.0300	0.1935	0.2322	0.1403	4.1417	4.0498
2009	0.0471	0.0471	0.0471	0.1413	0.2387	3.3100	0.0300	0.1959	0.2327	0.1403	4.1486	4.0562
2010	0.0475	0.0475	0.0475	0.1425	0.2402	3.3100	0.0300	0.1979	0.2541	0.0475	4.1747	3.9681
2011	0.0491	0.0491	0.0491	0.1473	0.2545	3.3100	0.0300	0.2031	0.2617	0.1419	4.2066	4.0868

Source: Jasper County and Newton County Assessor's Office

Note:
(a) Overlapping rates are those of local and county governments that apply to property owners of the City. Not all overlapping rates apply to all City property owners (e.g., the rates for special districts apply only to the proportion of the government's property owners whose property is located within the geographic boundaries of the special district).

Table 11

CITY OF JOPLIN, MISSOURI
PRINCIPAL PROPERTY TAXPAYERS
CURRENT YEAR AND TEN YEARS AGO

	2011			2001		
Taxpayer	Total Assessed Value	Rank	Percentage of Total Assessed Value	Total Assessed Value	Rank	Percentage of Total Assessed Value
Northpark Mall	$ 8,928,320	1	1.63%	6,542,150	1	1.88%
Joseph Family Properties	8,840,880	2	1.61%	-		
Freeman Health Systems	8,055,740	3	1.47%	3,241,530	6	0.93%
Missouri American Water Company	5,840,900	4	1.07%	5,662,190	3	1.63%
Wal-Mart	5,590,860	5	1.02%	4,283,020	4	1.23%
Northpark Crossing	4,716,970	6	0.86%			
Transportation Property Leasing (CFI)	4,304,710	7	0.79%	-		
Missouri Gas Energy	3,895,360	8	0.71%	6,451,540	2	1.86%
Majzoub Family Partnership	3,543,690	9	0.65%	-		
Fletcher Realty	2,852,780	10	0.52%	-		
Contract Freigher	-			3,047,440	7	0.88%
St John's Mercy Lifecare	-			2,736,670	9	0.79%
Tamko Roofing Products	-			2,848,110	8	0.82%
Eagle-Picher Technologies	-			2,486,780	10	0.72%
Smitty's Supermarkets	-			3,474,110	5	1.00%
Total	$ 56,570,210		10.32%	40,773,540		11.72%

Source: Jasper County and Newton County Assessor's Office

Table 12

CITY OF JOPLIN, MISSOURI
PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS

Fiscal Year Ended Oct. 31,	Taxes Levied for Fiscal Year	Collected within Fiscal Year of Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
2002	1,014,273	978,179	96.44%	19,521	997,700	98.37%
2003	1,063,315	1,018,043	95.74%	22,006	1,040,049	97.81%
2004	1,156,003	1,134,508	98.14%	32,735	1,167,243	100.97%
2005	1,319,646	1,232,087	93.36%	38,563	1,270,650	96.29%
2006	1,344,449	1,309,663	97.41%	18,254	1,327,917	98.77%
2007	1,802,050	1,773,329	98.41%	22,889	1,796,218	99.68%
2008	1,811,452	1,773,012	97.88%	27,009	1,800,021	99.37%
2009	1,907,985	1,851,399	97.03%	42,310	1,893,709	99.25%
2010	1,921,183	1,867,378	97.20%	41,179	1,908,557	99.34%
2011	2,005,875	1,959,492	97.69%	34,481	1,993,973	99.41%

Source: City of Joplin Finance Department
Note: Collections as a percentage of levy can be over 100% due to delinquent collections from prior years.

CITY OF JOPLIN, MISSOURI
RATIOS OF OUTSTANDING DEBT BY TYPE
LAST TEN FISCAL YEARS

Fiscal Year	Governmental Activities: Capital Leases	Governmental Activities: Certificates of Participation	Governmental Activities: Total	Business-Type Activities: Revenue Bonds	Total Primary Government	Percentage of Personal Income (a)	Per Capita (a)
2002	$ -	-	-	16,282,000	16,282,000	1.65%	355
2003	-	6,700,000	6,700,000	15,387,000	22,087,000	2.13%	481
2004	-	6,465,000	6,465,000	14,446,000	20,911,000	2.01%	456
2005	-	6,240,000	6,240,000	13,456,000	19,696,000	1.80%	429
2006	2,645,755	6,005,000	8,650,755	12,413,000	21,063,755	2.14%	459
2007	2,531,568	5,765,000	8,296,568	11,318,000	19,614,568	1.97%	427
2008	2,263,170	5,515,000	7,778,170	10,162,000	17,940,170	1.96%	365
2009	1,984,242	5,265,000	7,249,242	8,949,000	16,198,242	1.64%	325
2010	1,691,689	4,995,000	6,686,689	10,284,984	16,971,673	1.74%	338
2011	1,384,844	4,720,000	6,104,844	10,474,327	16,579,171	1.59%	331

Note:
(a) The percentage of personal income and per capita ratios are calculated from Table 18, which is an estimate.

Table 14

CITY OF JOPLIN, MISSOURI
RATIOS OF GENERAL BONDED DEBT OUTSTANDING
LAST TEN FISCAL YEARS

Fiscal Year	General Bonded Debt Outstanding: General Obligation Bonds	Less Amounts Available in Debt Service	Total	Percentage of Est Actual Taxable Value of Property (a)	Per Capita (b)
2002	$ -	-	-	0.00%	-
2003	-	-	-	0.00%	-
2004	-	-	-	0.00%	-
2005	-	-	-	0.00%	-
2006	-	-	-	0.00%	-
2007	-	-	-	0.00%	-
2008	-	-	-	0.00%	-
2009	-	-	-	0.00%	-
2010	-	-	-	0.00%	-
2011	-	-	-	0.00%	-

Notes:
(a) See Table 9 for property value data.
(b) See Table 18 for population data.
(c) The City has not had any General Bonded Debt during the last ten fiscal years. Details regarding the City's outstanding debt can be found in the notes to the financial statements.

Table 15

CITY OF JOPLIN, MISSOURI
DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT
AS OF OCTOBER 31, 2011

Governmental Unit		Debt Outstanding	Estimated Percentage Applicable	Estimated Share of Overlapping Debt
Debt repaid with property taxes				
Jasper County	$	-	29.80%	-
Newton County		-	13.96%	-
Joplin R-VIII School District		67,885,000	61.17%	41,525,255
Subtotal, overlapping debt				41,525,255
City direct debt				6,686,689
Total direct and overlapping debt	$			48,211,944

Note:
(a) Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the City. This table estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of Joplin. This process recognizes that, when considering the City's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt, of each overlapping government.

Source: The debt outstanding data and applicable percentages is provided by each governmental entity.

CITY OF JOPLIN, MISSOURI
LEGAL DEBT MARGIN INFORMATION
LAST TEN FISCAL YEARS

	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
Debt limit (a)	$ 44,342,596	43,561,222	45,313,682	46,165,499	47,298,817	48,175,904	52,743,749	54,912,275	55,154,651	54,831,353
Total net debt applicable to limit	-	-	-	-	-	-	-	-	-	-
Legal debt margin	$ 44,342,596	43,561,222	45,313,682	46,165,499	47,298,817	48,175,904	52,743,749	54,912,275	55,154,651	54,831,353
Total net debt applicable to the limit as a percentage of debt limit	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Legal Debt Margin Calculation for Fiscal Year 2011

Assessed Value	$ 548,313,533
Debt Limit (10% of assessed value)	54,831,353
Amount of debt applicable to debt limit:	
Total bonded debt	4,995,000
Less Certificates of Participation	(4,995,000)
Total amount of debt applicable to debt limit	-
Legal debt margin	$ 54,831,353

Note:
(a) The State Constitution permits a city, by vote of two-thirds of the voting electorate, to incur general obligation indebtedness for "city purposes" not to exceed 10% of the assessed value of taxable tangible property. The State Constitution also permits a city, by vote of two-thirds of the voting electorate under a special election or four-sevenths under a general election, to incur additional general obligation indebtedness not exceeding, in the aggregate, an additional 10% of the assessed value of taxable tangible property for the purpose of acquiring rights-of-way, constructing, extending and improving streets and avenues and/or sanitary or storm sewer systems, and purchasing or constructing waterworks, electric or other light and plants, provided that the total general obligation indebtedness of the city does not exceed 20% of the assessed valuation of taxable property.

Table 17

CITY OF JOPLIN, MISSOURI
PLEDGED-REVENUE COVERAGE
LAST TEN FISCAL YEARS

	Sewer Revenue Bonds					
	Sewer and Other	Less: Operating	Net Available	Debt Service		
Fiscal Year	Revenue	Expenses (a)	Revenue	Principal	Interest	Coverage
2002	$ 8,144,209	3,165,775	4,978,434	973,000	748,890	289.13%
2003	7,933,777	2,510,204	5,423,573	895,000	854,784	309.96%
2004	9,383,228	2,714,925	6,668,303	941,000	808,393	381.18%
2005	11,678,760	2,877,218	8,801,542	990,000	758,409	503.40%
2006	14,134,263	2,934,136	11,200,127	1,043,000	704,501	640.92%
2007	13,898,030	3,099,740	10,798,290	1,095,000	650,661	618.58%
2008	16,410,916	3,266,654	13,144,262	1,156,000	593,933	751.13%
2009	15,185,568	3,449,916	11,735,652	1,213,000	530,118	673.26%
2010	15,183,404	3,395,581	11,787,823	1,284,000	461,666	675.26%
2011	15,631,067	3,572,285	12,058,782	1,360,000	446,139	667.66%

Notes:
(a) Operating expenses excludes depreciation, amortization and all nonoperating expenses.
(b) Details regarding the City's outstanding debt can be found in the notes to the financial statements.

Table 18

CITY OF JOPLIN, MISSOURI
DEMOGRAPHIC AND ECONOMIC STATISTICS
LAST TEN FISCAL YEARS

Fiscal Year	Population (a)	Personal Income (amounts expressed in thousands) (a)	Avg Household Income (b)	Per Capita Personal Income (b)	Median Age (b)	Public School Enrollment (c)	Unemployment Rate (b)
2002	45,887	984,827	42,075	21,462	34.7	7,123	5.00%
2003	45,887	1,037,780	42,706	22,616	34.7	7,254	5.00%
2004	45,887	1,038,928	43,347	22,641	35.3	7,169	4.20%
2005	45,887	1,093,625	44,215	23,833	34.7	7,276	3.90%
2006	45,887	982,257	45,851	21,406	35.1	7,413	3.80%
2007	45,887	996,987	50,469	21,727	35.2	7,461	4.50%
2008	49,100	915,371	47,876	18,643	35.8	7,505	5.70%
2009	49,775	984,798	54,191	19,785	35.7	7,543	8.30%
2010	50,150	974,264	51,564	19,427	35.9	7,656	8.20%
2011	50,150	1,042,318	50,208	20,784	35.9	7,911	7.40%

Source:
(a) Data provided by City of Joplin Planning Department.
(b) Data provided by Joplin Chamber of Commerce.
(c) Data provided by Joplin R-VIII School District for grades K-12.

Table 19

CITY OF JOPLIN, MISSOURI
PRINCIPAL EMPLOYERS
CURRENT YEAR AND FIVE YEARS AGO

	2011			2006		
Employer	Employees	Rank	Percentage of Total City Employment	Employees	Rank	Percentage of Total City Employment
Freeman Hospital	2,897	1	3.52%	3,224	1	3.95%
Conway Trucking (CFI)	2,677	2	3.25%	2,677	2	3.28%
St John's Hospital	2,200	3	2.67%	2,655	3	3.26%
Joplin R-VIII School District	1,200	4	1.46%	1,200	4	1.47%
Eagle-Picher	1,022	5	1.24%	1,000	5	1.23%
Wal-Mart	920	6	1.12%	970	6	1.19%
Systems & Services Technologies	750	7	0.91%			
AT&T Mobility	688	8	0.84%			
Tamko	645	9	0.78%	713	7	0.87%
Empire Electric	632	10	0.77%	663	8	0.81%
Aegis Communications Group	540	11	0.66%			
City of Joplin	531	12	0.65%	437	11	0.54%
Missouri Southern State University	508	13	0.62%	494	9	0.61%
General Mills	471	14	0.57%	471	10	0.58%
Tri-State Motor Transit	417	15	0.51%			
Jasper Products	400	16	0.49%			
Ozark Center	324	17	0.39%			
FAG Bearing Industries	310	18	0.38%	393	12	0.48%
Economic Security Corp	300	19	0.36%			
Able Body	280	20	0.34%	364	13	0.45%
Total	17,712		21.52%	15,261		18.71%

Note:
(a) Information from prior years is not available. In the future, this chart will list the current year and nine prior years information.

Source: The Joplin Area Chamber of Commerce.

CITY OF JOPLIN, MISSOURI
FULL-TIME EQUIVALENT CITY GOVERNMENT EMPLOYEES BY FUNCTION/PROGRAM
LAST TEN FISCAL YEARS

Function/Program	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
General operating fund departments										
City manager	3.00	4.00	4.00	4.00	5.00	5.00	5.00	5.00	5.00	5.00
City clerk	1.75	1.75	1.75	1.75	2.42	2.50	2.50	2.00	2.00	2.00
Legal services	5.50	5.75	5.75	5.75	5.75	5.75	6.50	6.50	6.50	6.90
Human resources	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00
Finance	9.00	9.00	9.00	9.00	9.00	9.00	9.00	9.00	9.00	9.00
Information Services	3.00	4.00	4.00	4.00	4.00	4.00	4.00	5.00	5.00	5.00
Municipal Court	8.00	8.00	8.00	8.00	8.00	8.00	8.00	8.00	8.00	8.50
Public works administration	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Public works maintenance	1.00	1.00	1.00	2.00	2.00	2.00	4.00	4.00	4.00	4.00
Building regulations	4.50	6.00	6.00	6.00	5.30	5.30	6.00	6.00	6.00	6.00
Engineering	14.50	14.50	14.50	14.50	14.50	14.50	14.50	14.50	14.50	14.10
Public works operations	3.00	3.00	3.00	3.00	2.00	0.50	0.50	0.50	0.50	0.50
Police	88.50	88.50	88.50	88.50	89.50	91.50	110.50	140.70	142.10	142.10
Fire	70.00	70.00	70.00	70.00	70.00	71.00	77.00	77.00	78.00	78.00
Cemetery	7.75	7.75	7.75	7.75	7.75	7.75	7.75	7.20	7.20	7.20
Emergency management	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Neighborhood Improvement	3.00	3.00	3.00	3.00	4.00	4.00	6.00	5.00	5.00	5.00
Special revenue funds/Capital funds										
Convention and visitor's bureau	3.75	4.75	4.75	4.75	4.00	4.00	5.00	5.00	5.00	4.35
Public health	25.00	27.00	27.50	27.50	28.00	28.00	30.40	31.15	31.15	31.05
Parks department	36.20	36.20	36.20	36.20	37.15	37.15	37.65	40.45	40.45	39.50
Solid waste management	1.60	1.60	1.60	1.60	1.60	1.60	1.60	1.60	2.35	2.35
Parks/Stormwater sales tax	0.00	4.00	4.00	4.00	4.00	4.75	4.75	4.75	4.75	4.75
Streets/Traffic Engineering	39.70	39.70	39.70	39.70	40.70	40.90	41.30	57.55	57.05	56.60
Capital Improvements sales tax	0.00	0.00	0.00	0.00	0.00	0.75	0.75	0.75	0.75	0.75
Community planning and development	5.00	5.00	6.00	6.00	6.00	5.00	6.00	6.00	6.00	6.00
Enterprise and internal service funds										
Airport	6.75	6.75	6.75	6.75	6.75	6.75	6.75	6.75	6.75	7.15
Golf course	11.00	11.00	11.00	11.00	11.00	10.50	10.50	10.50	10.50	10.50
Sanitary sewer	37.25	37.25	37.25	37.25	37.25	37.75	38.75	38.75	38.75	39.50
Public parking	0.00	0.00	0.00	1.20	1.20	1.00	1.00	1.00	1.00	1.00
Central garage	5.00	5.00	5.00	5.00	5.00	5.30	5.30	5.30	5.30	5.30
Communications	16.00	16.00	17.00	17.00	17.00	17.00	19.00	21.00	23.00	22.00
Total	417.75	428.50	431.00	433.20	436.87	439.25	478.00	528.95	533.60	532.10

Source: City of Joplin annual budget

CITY OF JOPLIN, MISSOURI
OPERATING INDICATORS BY FUNCTION/PROGRAM
LAST TEN FISCAL YEARS

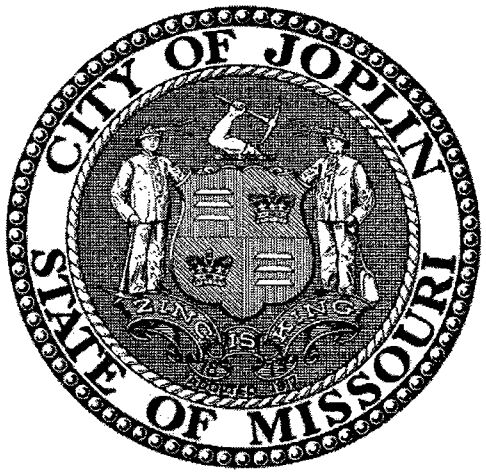
Function/Program	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
Police:										
Police Incident Calls	60,121	60,042	64,129	64,015	66,077	67,959	73,111	79,377	90,027	91,455
Traffic Unit Violations Issued	26,609	23,202	20,202	21,165	20,964	21,526	23,850	27,935	28,609	20,490
Parking Violations Issued	N/A	N/A	N/A	5,022	2,563	1,139	1,028	904	353	196
Accident Reports	Not Available	Not Available	Not Available	2,387	2,250	2,149	2,094	2,039	2,117	1,992
Fire:										
Total Fire Calls for Service	4,295	4,281	4,459	5,076	5,292	6,082	6,078	6,217	6,329	16,232
Smoke Detectors installed	1,100	1,135	1,095	1,055	875	762	600	650	235	20
Fire Safety information contacts	14,749	16,464	11,530	7,961	5,497	6,375	3,835	2,890	8,077	1,200
Public Works:										
Major Street Maintenance (miles)	6.28	3.85	8.93	11.44	8.83	4.60	9.00	13.55	2.22	3.80
Intermediate Street Maintenance (miles)	41.40	57.17	44.95	50.93	37.92	32.70	28.90	18.39	42.40	37.18
Street cleaning (curb miles)	14,366	14,387	12,386	11,723	10,286	10,114	10,440	9,090	8,272	8,106
Street cleaning (times per year)	12	12	12	12	12	12	12	12	6	6
Right-of-Way mowing (miles)	Not Available	Not Available	3,985	4,201	3,595	3,688	3,490	3,669	6,337	3,390
Right-of-Way mowing (times per year)	Not Available	Not Available	6.5	7.5	7.1	7.6	7.0	10.0	6.0	10.0
Building Regulations:										
Construction permits issued	484	385	413	408	409	383	292	149	304	4,739
Value of construction permits	86,596,255	64,222,674	75,429,120	124,541,671	97,780,112	128,114,825	87,081,522	25,871,843	60,268,997	206,367,765
Licensing:										
New permanent business licenses	144	150	168	138	126	377	1,843	977	1,812	2,623
Business license renewals	3,722	3,732	3,970	3,855	3,527	3,933	4,034	3,265	3,838	1,665
Culture and Recreation:										
Park shelter reservations	826	1,035	1,016	632	649	555	581	558	412	352
Rounds of golf played at City course	33,512	30,441	28,935	19,432	19,931	20,615	23,969	27,335	24,036	23,558
Admissions to City pool facilities	34,819	36,337	27,251	34,056	31,413	26,073	37,788	37,028	37,936	25,419
Public Health:										
Animal Control service calls	5,953	5,557	6,261	6,080	6,122	6,051	5,728	5,582	5,572	4,863
Vaccinations provided	4,509	3,816	3,285	4,130	3,740	3,381	4,827	3,925	5,544	5,220
Vital Records provided	N/A	N/A	N/A	N/A	N/A	N/A	1,499	3,629	3,665	3,191
Airport:										
Enplanements	28,550	14,719	10,411	9,882	11,288	15,731	7,968	3,794	3,769	23,919
Deplanements	28,114	14,733	10,170	8,533	11,031	14,573	4,633	3,988	4,024	23,496
Sanitary Services:										
Average daily sewage treatment	12,233	11,894	15,308	11,564	9,905	9,549	16,400	13,500	13,000	13,013
Number of sewer customers	19,931	20,435	20,892	20,737	20,931	21,596	21,741	21,421	21,339	18,392

Source: Various City Departments

CITY OF JOPLIN, MISSOURI
CAPITAL ASSET STATISTICS BY FUNCTION/PROGRAM
LAST TEN FISCAL YEARS

Function/Program	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
Police:										
Police stations	1	1	1	1	1	1	1	1	2	2
Vehicles	64	64	64	64	69	71	77	86	100	97
Fire:										
Fire stations	5	5	5	5	5	5	5	5	5	5
Vehicles	19	20	20	19	19	20	19	20	21	21
Fire hydrants	Not Available	Not Available	Not Available	Not Available	1,839	1,830	1,824	1,850	2,800	3,500
Public Works:										
Total area (square miles)	34	34	34	34	34	34	35.8	35.8	35.9	36.02
Miles of streets	365	365	365	365	365	365	365	365	365	367.48
Dump trucks	17	17	17	17	17	17	17	17	19	31
Street sweepers	4	5	5	5	5	5	5	5	4	4
Backhoes	4	5	5	5	4	4	4	4	2	3
Tractors/mowers	12	12	11	11	12	12	12	12	12	12
Culture and Recreation:										
Park acreage	933	933	933	933	933	933	933	933	933	1070
Park facilities	19	19	19	19	19	19	19	19	19	19
Community centers	1	1	1	1	1	1	1	1	1	1
Amphitheater					1	1	1	1	1	1
Swimming pools	3	3	3	3	3	3	3	3	3	3
Athletic Complex						1	1	1	1	1
Tennis courts	20	20	20	20	20	18	28	27	27	18
Cemeteries	4	4	4	4	4	4	4	4	4	4
Library volumes	105,488	107,114	107,000	108,781	109,142	114,566	121,406	126,438	128,220	128,717
Sanitary Services:										
Number of treatment plants	2	2	2	2	2	2	2	2	2	2
Sanitary sewers (miles)	310	320	330	340	350	380	387	387	482	350
Sanitary sewer manholes	5,639	5,829	6,019	6,209	6,399	6,936	7,096	6174	7250	6576
Treatment capacity (MGD)	21.5	21.5	21.5	21.5	21.5	21.5	21.5	21.5	21.5	21.5

Source: Various City Departments


CITY OF JOPLIN
STATE OF MISSOURI