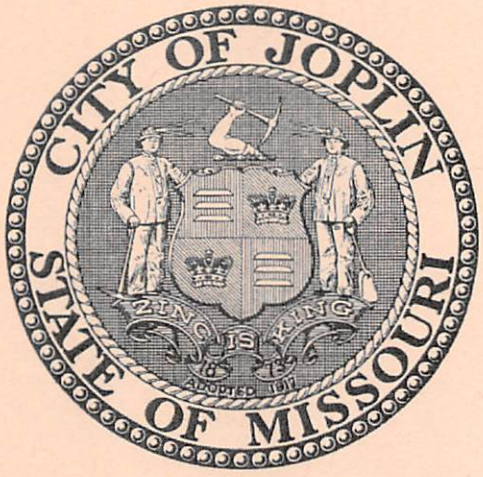
JOPLIN
MISSOURI



Annual Comprehensive Financial Report

For the Year Ended October 31, 2022

THE CITY OF JOPLIN, MISSOURI

ANNUAL COMPREHENSIVE FINANCIAL REPORT

For the Year Ended October 31, 2022

Prepared by the Finance Department

Leslie Haase, CPA, CMA

Director of Finance

THE CITY OF JOPLIN, MISSOURI

Table of Contents

	Exhibit	Page
INTRODUCTORY SECTION		
List of Principal Officials		1
Organization Chart		3
Certificate of Achievement for Excellence in Financial Reporting		4
Letter of Transmittal		5
FINANCIAL SECTION		
Independent Auditor's Report		9
Management's Discussion and Analysis		12
Basic Financial Statements		
Government-Wide		
Statement of Net Position	1	20
Statement of Activities	2	21
Fund Financial Statements		
Governmental Funds:		
Balance Sheet – Governmental Funds	3	22
Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Position	3.1	23
Statement of Revenues, Expenditures, and Changes in Fund Balances – Governmental Funds	4	24
Reconciliation of the Governmental Funds Statement of Revenues, Expenditures, and Changes in Fund Balances to the Statement of Activities	4.1	25
Proprietary Funds:		
Statement of Net Position	5	26
Statement of Revenues, Expenses, and Changes in Fund Net Position	6	27
Statement of Cash Flows	7	28
Fiduciary Funds:		
Statement of Fiduciary Net Position	8	29
Statement of Changes in Fiduciary Net Position	9	30
Component Units:		
Combining Statement of Net Position – Discretely Presented Component Units	10	31
Combining Statement of Activities – Discretely Presented Component Units	11	32
Notes to the Basic Financial Statements		33

Required Supplementary Information	Exhibit	Page
Budgetary Comparison Schedules:		
General Fund	12	74
Parks/Storm Water Sales Tax	13	75
Transportation Sales Tax	14	76
Capital Improvement Sales Tax	15	77
Public Safety Sales Tax	16	78
Police & Fire Pension Sales Tax	17	79
Schedule of Changes in Total OPEB Liability and Related Ratios	18	80
Schedule of Changes in Net Pension Asset and Related Ratios – LAGERS	19	81
Schedule of Employer Contributions – LAGERS	20	82
Schedule of Changes in Net Pension Liability and Related Ratios – Policemen's And Firemen's Pension	21	83
Schedule of Employer Contributions – Policemen's And Firemen's Pension	22	84
Notes to required supplementary information		85
Supplementary Information		
Combining Balance Sheet – Nonmajor Governmental Funds	23	86
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances – Nonmajor Governmental Funds	24	87
Combining Balance Sheet – Nonmajor Special Revenue Funds	25	88
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances – Nonmajor Special Revenue Funds	26	89
Budgetary Comparison Schedules:		
Tourism and Convention Promotion	27	90
Health and Welfare	28	91
Parks and Recreation	29	92
Solid Waste Management	30	93
Economic Development Revolving	31	94
Community Development Entitlement Grant	32	95
Revolving Public Improvement	33	96
Major Capital Project Fund		
Schedule of Revenues, Expenditures and Change in Fund Balance – Budget to Actual – Infrastructure Improvements	34	97
Combining Statement of Net Assets – Internal Service Funds	35	98
Combining Statement of Revenues, Expenses, and Changes in Fund Net Position – Internal Service Funds	36	99
Combining Statement of Cash Flows – Internal Service Funds	37	100
Balance Sheet—Discretely Presented Governmental Component Unit	38	101
Statement of Revenues, Expenditures, and Changes in Fund Balances—Discretely Presented Governmental Component Unit	39	102

STATISTICAL SECTION (UNAUDITED)	Table	Page
Financial Trends:		
Net Position by Component	1	103
Changes in Net Position	2	104
Fund Balances of Governmental Funds	3	106
Changes in Fund Balances of Governmental Funds	4	107
Revenue Capacity:		
Tax Revenues by Source, Governmental Funds	5	108
Total City Taxable Sales by Category	6	109
Sales Tax Revenue Payers by Industry	7	110
Sales Tax Rates – Direct and Overlapping Rates	8	111
Assessed Value and Estimated Actual Value of Taxable Property	9	112
Property Tax Rates – Direct and Overlapping Governments	10	113
Principal Property Taxpayers	11	114
Property Tax Levies and Collections	12	115
Debt Capacity:		
Ratios of Outstanding Debt by Type	13	116
Ratios of General Bonded Debt Outstanding	14	117
Direct and Overlapping Governmental Activities Debt	15	118
Legal Debt Margin Information	16	119
Pledged-Revenue Coverage	17	120
Demographic and Economic Information:		
Demographic and Economic Statistics	18	121
Principal Employers	19	122
Operating Information:		
Full-time Equivalent City Government Employees by Function/Program	20	123
Operating Indicators by Function/Program	21	124
Capital Asset Statistics by Function/Program	22	125

INTRODUCTORY SECTION

THE CITY OF JOPLIN, MISSOURI

List of Principal Officials

October 31, 2022

MUNICIPAL OFFICIALS

Mayor

Douglas Lawson

City Council

Gary Shaw	Zone I
Charles Copple	Zone II
Phil Stinnett	Zone III
Mark Farnham	Zone IV
Douglas Lawson	General
Kate Spencer	General
Christina Williams	General
Josh DeTar	General
Keenan Cortez	General

City Officials

Nicholas Edwards	City Manager
Tony Robyn	Assistant City Manager
Peter Edwards	City Attorney
Holly Nagy	City Clerk
John Podleski	Municipal Judge
Dan Johnson	Public Works Director
Troy Bolander	Planning, Development & Neighborhood Services Director
Paul Bloomberg	Parks Director
Sloan Rowland	Chief of Police
Gerald Ezell	Fire Chief
Ryan Talken	Community Health Director
Lamonte Ratcliff	Municipal Court Administrator
Jeana Gockley	Joplin Public Library Director
Michelle Ducre	Human Resources Director/Risk Manager
Leslie Haase	Director of Finance
Mark Morris	Information Technology Director
Patrick Tuttle	CVB Director
Lynn Onstot	Public Information Officer

THE CITY OF JOPLIN, MISSOURI

List of Principal Officials

DEPARTMENT OF FINANCE

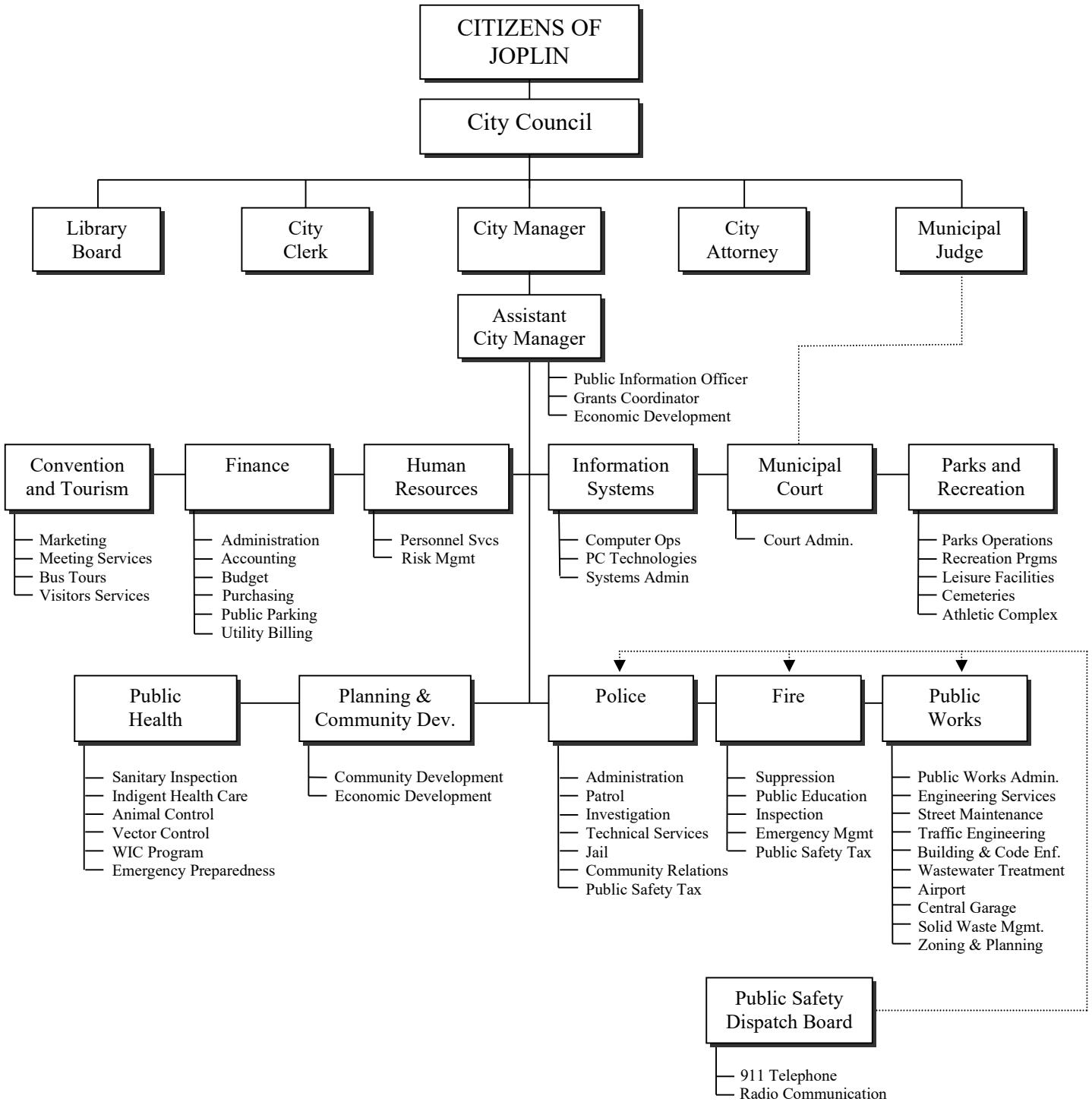
DEPARTMENT STAFF

Leslie Haase	Director of Finance
AJ Whistler	Assistant Finance Director
Victoria Maturino	Financial Analyst
Joel Gibson	Accountant
Mallory Wicklund	Accountant
Hillary Kory	Utility Billing Supervisor

Accounting Specialists:

Hannah Brown	Utility Billing
Hailey Dininger	Payroll
Hailee Hitchcock	Licensing and Office Services
Carrie Kent	Accounts Payable
Barbara Richardson	Cashier
Chelsea Rives	Utility Billing
Kimberly Taft	Cashier-Utility Billing
Jennifer Wagler	Utility Billing
Soledad Zavala	Purchasing & Accounts Receivable

CITY OF JOPLIN, MISSOURI



Government Finance Officers Association

Certificate of Achievement for Excellence in Financial Reporting

Presented to

City of Joplin
Missouri

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

October 31, 2021

Christopher P. Morrill

Executive Director/CEO

Finance Department
602 S Main Street
Joplin, Missouri 64801
417-624-0820
417-624-4620 (Fax)

April 19, 2023

To the Honorable Mayor, Members of the City Council
And the Citizens of the City of Joplin, Missouri:

The annual comprehensive financial report (the report) of the City of Joplin, Missouri (the City) for the fiscal year ended October 31, 2022, is hereby submitted for your review in compliance with Section 2.14 of the City's Home Rule Charter. The independent certified public accounting firm of Hood and Associates CPAs, P.C. audited the financial statements contained in this report.

To the best of our knowledge and belief, the financial and other data, as presented herein, is accurate in all material respects; is reported in a manner that presents fairly the financial position and results of operations on a Government-wide basis and on a Fund basis; and that all disclosures necessary to enable the reader to gain an understanding of the City's financial affairs have been included. The Director of Finance prepares this annual comprehensive financial report with the assistance of Finance staff. Responsibility for both the accuracy of the data and the completeness and fairness of the presentation, including all disclosures, rests with management.

Generally Accepted Accounting Principles (GAAP) requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The City of Joplin's MD&A can be found in the Financial Section, immediately following the independent auditor's report.

The City is required to undergo an annual audit in conformity with the provisions of the Single Audit Act Amendments of 1996 and by the requirements of Title 2 U.S. *Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Information related to this single audit, including a schedule of expenditures of federal awards, the independent auditor's reports on internal control over financial reporting and compliance and other matters based on an audit of financial statements performed in accordance with *Government Auditing Standards* and on compliance for each major program and on internal control over compliance required by the Uniform Guidance, and a schedule of findings and questioned costs are included in a separately issued report.

The financial reporting entity (the City) encompasses all the funds of the primary government (i.e., the City of Joplin as legally defined), as well as all of its component units. Component units are legally separate entities for which the primary government is financially accountable. The City provides a full range of services to its residents as well as to visitors to the community. These services include police and fire protection, sanitary sewer service, low-income health care services, construction and maintenance of all City infrastructure, convention and tourism promotional activities, park facilities, recreational activities, a regional airport and other administrative services.

In addition, this report includes information relating to the financial activities of the Joplin Public Library (the Library), the Joplin Sports Authority (the Authority), the Joplin Redevelopment Corporation (JRC), and the Joplin TIF Commission. The Library and the Authority are considered discretely presented component units of the government for financial reporting purposes. The Library and the Authority are reported in a separate column in the combined financial statements to emphasize that they are legally separate from the primary government and to differentiate their financial positions and results of operations from those of the primary government. The JRC and TIF Commission are presented as blended component units.

The City Council sets the annual property tax levy for the Library and has appointive authority over its Board of Trustees. The Authority operates in accordance with its articles of incorporation and currently receives significant operating subsidies from the City. The JRC is an urban redevelopment corporation organized under the laws of the State of Missouri. The City Council has appointive authority over the TIF Commission's and JRC's Board of Trustees and the City is financially accountable for the TIF Commission and the JRC. The City's Finance Department provides all accounting services for the Library, the JRC, and the TIF Commission, while the Joplin Sports Authority maintains its own accounting records.

PROFILE OF THE CITY

The City, incorporated in 1873, is located in the southwest corner of Missouri and is the State's fourth largest metropolitan area. Population growth within the City limits, which covers more than thirty square miles, continues to grow modestly while rapid growth is being experienced in the surrounding regional area.

The City has operated under the council-manager form of government since 1954. Policymaking and legislative authority are vested in the governing council, consisting of nine members. This council is responsible for passing ordinances, adopting the budget, appointing committees and hiring the City's manager, attorney, clerk and municipal judge. The City Manager is responsible for carrying out the policies and ordinances of the governing council, for overseeing the day-to-day operations of the City and for appointing the heads of the City's departments. The City Council is elected on a nonpartisan basis. Council members are elected to four-year staggered terms, with four members being elected from within their respective geographic zones and the remaining five members elected at large. The Mayor and Mayor Pro Tempore are chosen from within the membership of the City Council by the elected members of that body.

FACTORS AFFECTING FINANCIAL CONDITION

Local Economy - Due in part to Joplin's geographical location, Joplin's business foundation is comprised of a skilled labor force, easy transportation access, and a reasonable cost of living. With a daytime population of more than 240,000, Joplin is a regional economy. About sixty-two percent (62%) of the available labor pool in the area has at least some college experience and almost ninety-three percent (93%) of potential employees have a high school diploma. Many have technical skill training beyond high school. A recent Joplin Area Chamber of Commerce study identifies four major business sectors for growth. These sectors are distribution centers, administrative office operations, commercial machinery repair and custom computer programming. These sectors complement the existing successful firms in food processing, fabricated metals, transportation equipment, plastics and packaging technologies, customer service centers and retail.

As a service center for the four-state region, Joplin is home to two major hospitals that provide special services and treatment capabilities rivaling those found in major metropolitan areas. More than 300 physicians serve the hospitals and four-state region. Along with the state-of-the-art hospital care, there are two fully equipped sports medicine clinics, psychological and psychiatric services, major heart and cancer care facilities and many top-quality nursing/retirement centers and extended care facilities. Additionally, Kansas City University of Medicine & Biosciences built a $40 million medical school (the campus) in Joplin several years ago and has begun construction on an $80 million dental school at the campus. This campus has further established Joplin as the medical hub of Southwest Missouri.

Joplin's economy is diversified with major medical, manufacturing, transportation and higher education keeping the City's unemployment rate below the state and national rates. Joplin's unemployment rate was 2.4% at the end of 2022 as compared to 3.7% nationally. In addition to the major medical employers in the community, some well-known companies with operations in Joplin are: Tri-State Motor Transit, Tamko Building Products, Liberty Utilities, Eagle Picher Technologies, CFI, General Mills, AT&T Mobility, Jasper Products, Schaeffler Group, Bemis Company, Hampshire Pet Products, Able Manufacturing, Casey's General Store Distribution Center, and an Amazon Logistics Center.

Missouri Southern State University, with an enrollment of 4,155 students, is located in Joplin along with two other colleges including Crowder College and Ozark Christian College. Crowder College provides vocational and technical training services to approximately 4,000 students within the region surrounding the City.

Financial Information - Management of the City is responsible for establishing and maintaining an internal control structure designed to ensure all assets of the City are protected from loss, theft or misuse as well as to ensure that adequate accounting records are kept and compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles. The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the valuation of costs and benefits requires estimates and judgments by management. As demonstrated by the statements and schedules included in the financial section of this report, the City is committed to meeting its responsibility for sound financial management.

Financial Policies – The City maintains budgetary controls as outlined in its Home Rule Charter. The objective of these budgetary controls is to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the City Council. Activities of General, Special Revenue, Debt Service, Capital Projects, Enterprise, and Internal Service Funds are included in the annual budget appropriations. The level of budgetary control (that is, the level at which expenditures cannot legally exceed the appropriated amount) is maintained by each departmental unit within an individual fund. Any change in the level of appropriation, which increases expenditures for an individual fund, requires City Council action. The City maintains an encumbrance accounting system as one technique of accomplishing budgetary control. City policy also requires the General Fund maintain a minimum fund balance equal to twenty-five percent (25%) of total operating expenditures.

Long-Term Financial Planning – The annual budget serves as the foundation for the City's financial planning and control. The budget process begins with detailed requests from each department for evaluation by the Finance Department and the City Manager. Additionally, departments submit future capital requests and pending capital projects for the following five years. An estimate of needs is prepared and presented at a public hearing summarizing the anticipated budget levels for the next fiscal year. The City Manager may revise the budget requests to prepare a proposal that balances available revenues with expenditures for the following fiscal year, while reserving appropriate fund balance levels to meet future capital requests and pending capital projects. Legislative adoption occurs after the Council has reviewed and revised the budget proposal in a series of workshops open to the public.

Major City Initiatives – During 2022, the City continued several major initiatives. The City began work on the Action Plans developed to meet the City Council goals of Improving Community Appearance, Addressing Declining Neighborhoods, Increasing Economic Development, Addressing Homelessness, Decreasing Crime and Increasing Safety, and Growing Resilient Revenue through the new voter-approved Use Tax. The City prioritized a listing of unfunded community projects as a first step in developing an American Rescue Plan Act (ARPA) spending plan. Also, the City began applying for State ARPA grants, along with Bipartisan Infrastructure Law (BIL) federal grants, to leverage the City's local ARPA award in an effort to bring additional resources to the community to complete various unfunded community projects. Additionally, the City is continuing progress towards bringing affordable and accessible high-speed broadband to residences throughout Joplin. The City continued to work on the projects outlined in the ten-year parks/stormwater sales tax initiative, along with projects outlined in the ten-year capital improvement sales tax initiative. The City continued collecting the ½-cent General Sales Tax dedicated to closing and funding the Policemen's and Firemen's Pension Plan. All public safety new hires will be covered by the Missouri Local Government Employees Retirement System (LAGERS). The airport completed the reconstruction of a major taxiway.

OTHER INFORMATION

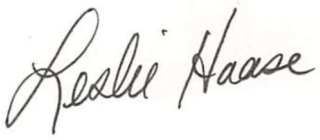
Independent Audit – The Home Rule Charter of the City requires an independent certified public accounting firm to perform an annual audit. The City Council contracted with the accounting firm of Hood and Associates CPAs, P.C. to conduct the audit for the fiscal year ended October 31, 2022. In addition to meeting the requirements of the charter and State Statutes, the audit was designed to meet the requirements of the Uniform Guidance. Auditing standards generally accepted in the United States of America and the standards set forth in the Government Accountability Office's Government Auditing Standards were used by the auditors in conducting the engagement. The auditor's report regarding the basic financial statements along with statements and schedules relating to the individual fund account groups are included in the financial section of this report. Reports by the auditors relating specifically to the single audit requirements may be found in a separately issued report.

Awards – The Government Finance Officers Association (GFOA) has again awarded its Certificate of Achievement for Excellence in Financial Reporting to the City for its annual comprehensive financial report for the fiscal year ended October 31, 2021. This certificate is the highest form of recognition awarded to state and local government entities for excellence in financial reporting. In order to receive the Certificate of Achievement, a governmental unit must publish a clearly readable and efficiently organized annual comprehensive financial report whose contents conform to program standards. Deserving reports must satisfy both generally accepted accounting principles and applicable legal requirements.

This certification, which is only valid for a period of one year, must be applied for annually. This marks the thirty-second consecutive year that the City has received this reporting distinction. We believe that our current annual comprehensive financial report for the year ended October 31, 2022 continues to meet the Certificate of Achievement program requirements and is being submitted to the GFOA to determine its eligibility for another certificate.

Acknowledgments – The preparation of this annual comprehensive financial report is only possible through the dedicated efforts of the entire staff of the City's Finance Department and the cooperation of the numerous departments throughout the City organization. The contributions and assistance offered by each of these individuals is most appreciated. Due credit should also be given to the City Council for its continued interest and support in planning and conducting the operations of the City in a responsible and progressive manner.

Sincerely,



Leslie Haase, CPA, CMA
Director of Finance

FINANCIAL SECTION

HOOD AND ASSOCIATES CPAs, PC

INDEPENDENT AUDITOR'S REPORT

The Honorable Mayor and Members of the City Council
City of Joplin, Missouri

Report on the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the City of Joplin, Missouri (the City), as of and for the year ended October 31, 2022, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

In our opinion, based on our audit and the report of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the City, as of October 31, 2022, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States of America. The financial statements of Joplin Sports Authority were not audited in accordance with Government Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the City and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Emphasis of Matter

Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of the Joplin Sports Authority, which represent 3.5 percent, 3.1 percent, and 19.6 percent, respectively of the assets, net position, and revenues of the discretely presented component units. Those statements were audited by other auditors whose report has been furnished to us, and our opinion, insofar as it relates to the amounts included for the Joplin Sports Authority, is based solely on the report of the other auditors.

Change in Accounting Principle

As described in Note 7 to the financial statements, in 2022, the City adopted new accounting guidance, GASB Statement No. 87, Leases . Our opinion is not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and Government Auditing Standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements, including omissions, are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison information, schedule of changes in total Other Post-Employment (OPEB) liability and related ratios, schedule of changes in net pension liability/asset and related ratios and schedule of employer contributions as listed in the table of contents be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

The combining and individual nonmajor fund financial statements and schedules are the responsibility of management and were derived from and related directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements and schedules are fairly stated in all material respects in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with Government Auditing Standards, we have also issued our report dated April 19, 2023 on our consideration of the City's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.

Hood and Associates CPAs, PC

Kansas City, Missouri
April 19, 2023

Management's Discussion and Analysis

MANAGEMENT'S DISCUSSION AND ANALYSIS

As management of the City of Joplin, Missouri (the City), we offer readers this narrative overview and analysis of the financial activities of the City for the fiscal year ended October 31, 2022. We encourage readers to consider the information presented here, in conjunction with the transmittal letter at the beginning of this report, and the City's financial statements, which follow this section.

Financial Highlights

The assets of the City of Joplin, Missouri (the City) exceeded its liabilities at the close of the most recent fiscal year by $524,444,916 (net position). Of this amount, $97,078,733 (unrestricted net position) may be used to meet the City's ongoing obligations to citizens and creditors.

The City's total net position increased $27,433,227. Of this amount, the City's "governmental activities" increased nearly $18.9 million, and the City's "business-type activities" increased over $8.5 million.

The City's total debt decreased $1,753,258 million (7.3 percent) during the current fiscal year. The City continued to pay existing State of Missouri EIERA revenue bonds.

Overview of the Financial Statements

This discussion and analysis is provided as an introduction to the basic financial statements. The basic financial statements consist of three components: government-wide financial statements, fund financial statements, and notes to the basic financial statements. This report also contains required and other supplementary information in addition to the basic financial statements.

Government-Wide Financial Statements. The *government-wide financial statements* are a broad overview of the City's finances presented in a manner similar to a private business. These statements provide both long-term and short-term information about the City's overall financial status.

The *statement of net position* presents all the City's assets, liabilities and deferred outflows and inflows of resources, with the difference between the four reported as *net position.* Net position is an important measure of the City's overall financial health. The increases and decreases in net position can be monitored to determine whether the City's financial position is improving or deteriorating.

The *statement of activities* presents information showing how the City's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of the related cash flow. Thus, revenues and expenses are reported in this statement for certain items that will only result in cash flows in future fiscal periods (e.g. uncollected taxes and earned but unused vacation leave).

The government-wide financial statements report governmental activities of the City, which are principally supported by taxes and intergovernmental revenues, and business-type activities of the City, which are intended to recover all or a significant portion of their costs through user fees and charges. The governmental activities for the City include general government, public safety, public works, highways and streets, environmental, health services, culture and recreation, and social services. The business-type activities for the City include the airport, the sanitary sewerage system, and golf (which include all nonmajor enterprise funds). The City includes four other entities in its report-the Joplin Sports Authority, the Joplin Public Library, the Joplin Redevelopment Corporation (JRC), and the Joplin TIF Commission. These "component units" are important because the City is financially accountable for them.

Fund Financial Statements. *Fund financial statements* focus on individual parts of the City's government. These statements report the City's operations in more detail than the government-wide financial statements. A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The City uses fund accounting to ensure compliance with finance-related legal requirements. These funds are divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental Funds. *Governmental funds* are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near-term inflows and outflows of spendable resources,* as well as on *balances of spendable resources* available at the end of the fiscal year. This information may be useful in evaluating the City's near-term financing requirements.

The focus of governmental funds is narrower than that of the government-wide financial statements, thus it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. This may enable the reader to better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities.*

Proprietary Funds. The City uses two different types of proprietary funds. *Enterprise funds* are used to report the same functions presented as business-type activities in the government-wide financial statements. *Internal service funds* are an accounting mechanism used to accumulate and allocate costs internally among the City's various functions. The City uses internal service funds to account for its garage service center, emergency communications center and self-insurance (health, workers' compensation and general liability) activities. Because these services predominately benefit governmental rather than business-type functions, they have been included within the *governmental activities* in the government-wide financial statements.

Fiduciary Funds. Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements, since the resources of those funds are not available to support the City's operations. The accounting used for fiduciary funds is much like that used for proprietary funds.

Notes to the Basic Financial Statements. The notes provide additional information that is essential to obtain a full understanding of the data provided in the government-wide and fund financial statements.

Other Information. In addition to the basic financial statements and accompanying notes, this report also contains certain *required supplementary information* that further explains and supports the information in the financial statements regarding budgetary and pension information. This report also contains *other supplementary information* that provides certain combining and individual fund statements and schedules.

Government-Wide Financial Analysis

As indicated earlier, net position may serve as a useful indicator of the City's financial position. As of October 31, 2022, assets plus deferred outflows of resources exceeded liabilities plus deferred inflows of resources by $524,444,916. The largest portion of the City's net position, $397,646,269 (75.8 percent), reflects its investment in capital assets (e.g., land, construction in progress, buildings, improvements, machinery and equipment, and infrastructure) less any related outstanding debt that was used to acquire those assets. The City uses capital assets to provide services to citizens; therefore, these assets are not available for future spending.

NET POSITION

The following table reflects the condensed Statement of Net Position as of October 31, 2022 and 2021:

City of Joplin Net Position

	Governmental Activities		Business-type Activities		Total	
	2022	2021	2022	2021	2022	2021
Current and other assets	$ 142,787,507	$ 124,759,278	$ 33,165,840	$ 32,137,149	$ 175,953,347	$ 156,896,427
Capital assets	273,336,877	274,746,270	146,677,463	141,861,493	420,014,340	416,607,763
Total assets	416,124,384	399,505,548	179,843,303	173,998,642	595,967,687	573,504,190
Deferred outflows of resources	5,500,815	3,161,783	500,913	215,777	6,001,728	3,377,560
Other liabilities	22,577,275	14,198,158	2,215,247	4,181,168	24,792,522	18,379,326
Long-term debt	24,327,980	21,000,643	22,722,883	24,465,318	47,050,863	45,465,961
Total liabilities	46,905,255	35,198,801	24,938,130	28,646,486	71,843,385	63,845,287
Deferred inflows of resources	2,474,621	14,119,127	3,206,493	1,905,647	5,681,114	16,024,774
Net position:						
Net investment in capital assets	273,336,877	274,746,270	124,309,392	117,740,164	397,646,269	392,486,434
Restricted	27,944,682	25,423,913	1,775,232	1,114,780	29,719,914	26,538,693
Unrestricted	70,963,764	53,179,220	26,114,969	24,807,342	97,078,733	77,986,562
Total net position	$ 372,245,323	$ 353,349,403	$ 152,199,593	$ 143,662,286	$ 524,444,916	$ 497,011,689

The City is reporting positive balances in all net position categories, both for the government as a whole, as well as for its separate governmental and business-type activities. The City's combined net position increased to over $524.4 million from over $497 million as a result of the increase in net position reflected in the next table. The City's unrestricted net position for governmental activities was over $70.9 million. Total unrestricted net position was over $26.1 million for the business-type activities.

An additional portion of the City's net position, nearly $29.7 million (5.7 percent), represents resources that are subject to external restrictions on their uses. The remaining balance of the City's net position, just over $97 million, represents the unrestricted net position that may be used to meet the City's ongoing obligations to citizens and creditors.

Change in Net Position

The following table reflects the revenues and expenses from the City's activities for the year ended October 31, 2022 and 2021:

City of Joplin Changes in Net Position

	Governmental Activities		Business-type Activities		Total	
	2022	2021	2022	2021	2022	2021
Revenues:						
Program revenues:						
Charges for services	$ 7,932,962	$ 8,060,901	$ 21,635,509	$ 20,559,656	$ 29,568,471	$ 28,620,557
Operating grants and contributions	3,953,301	5,280,797	-	-	3,953,301	5,280,797
Capital grants and contributions	2,655,875	1,826,074	4,203,785	11,755,618	6,859,660	13,581,692
General revenues						
Property taxes	1,332,994	1,250,703	-	-	1,332,994	1,250,703
Sales and motor vehicle taxes	60,469,377	55,921,002	-	-	60,469,377	55,921,002
Franchise taxes	6,747,838	6,262,374	-	-	6,747,838	6,262,374
Other taxes	3,095,394	2,751,079	-	-	3,095,394	2,751,079
Unrestricted investment earnings	544,995	182,517	42,604	32	587,599	182,549
Other	630,640	528,094	38,518	115,815	669,158	643,909
Total revenues	87,363,376	82,063,541	25,920,416	32,431,121	113,283,792	114,494,662
Expenses:						
General government	9,053,236	7,972,907	-	-	9,053,236	7,972,907
Public safety	26,481,006	26,119,891	-	-	26,481,006	26,119,891
Public works	5,342,749	4,937,891	-	-	5,342,749	4,937,891
Highways and streets	15,524,391	15,281,914	-	-	15,524,391	15,281,914
Environmental	2,919,512	2,954,192	-	-	2,919,512	2,954,192
Health services	2,250,487	2,433,566	-	-	2,250,487	2,433,566
Culture and recreation	6,477,879	6,293,628	-	-	6,477,879	6,293,628
Social services	1,176,590	1,414,223	-	-	1,176,590	1,414,223
Interest on long-term debt	6,796	734,042	-	-	6,796	734,042
Airport	-	-	3,036,571	2,831,733	3,036,571	2,831,733
Sanitary sewer	-	-	12,647,169	11,919,278	12,647,169	11,919,278
Recreation	-	-	934,179	918,874	934,179	918,874
Total expenses	69,232,646	68,142,254	16,617,919	15,669,885	85,850,565	83,812,139
Increase in net position before transfers	18,130,730	13,921,287	9,302,497	16,761,236	27,433,227	30,682,523
Transfers	765,190	464,330	(765,190)	(464,330)	-	-
Changes in net position	18,895,920	14,385,617	8,537,307	16,296,906	27,433,227	30,682,523
Net position, beginning	353,349,403	338,963,786	143,662,286	127,365,380	497,011,689	466,329,166
Net position, ending	$ 372,245,323	$ 353,349,403	$ 152,199,593	$ 143,662,286	$ 524,444,916	$ 497,011,689

Governmental Activities

Governmental activities increased the City's net position by over $18.8 million. Sales and motor vehicle taxes, the largest governmental category, totaled over $60.4 million or 69.2% of total governmental revenue. Revenues from governmental activities totaled over $87.3 million or 77.1% of the total City revenues.

The increase in governmental net position is primarily a result of total revenues exceeding total expenses. The increase in revenues when compared to the prior year is primarily due a $4.5 million increase in sales and motor vehicle taxes due to the implementation of a new voter-approved general use tax, effective January 1, 2022, dedicated to improving the community as set forth in the 2021 Action Plans, as well as an overall increase in sales tax revenue.

The following table shows total cost of services and net cost of services of the governmental activities for the year ended October 31, 2022 and 2021:

Net Cost of City of Joplin's Governmental Activities

	Total Costs of Services		Net Costs of Services	
	2022	2021	2022	2021
General government	$ 9,053,236	$ 7,972,907	$ 7,365,043	$ 5,681,331
Public safety	26,481,006	26,119,891	25,729,842	25,118,362
Public works	5,342,749	4,937,891	3,814,967	3,424,283
Highways and streets	15,524,391	15,281,914	10,601,107	11,666,988
Environmental	2,919,512	2,954,192	328,396	159,291
Health services	2,250,487	2,433,566	916,635	721,050
Culture and recreation	6,477,879	6,293,628	5,754,433	5,559,102
Social services	1,176,590	1,414,223	173,289	(89,967)
Interest on long-term debt	6,796	734,042	6,796	734,042
Total	$ 69,232,646	$ 68,142,254	$ 54,690,508	$ 52,974,482

As previously noted, expenditures from governmental activities total over $69.2 million. However, the net costs of these services were nearly $54.7 million. The difference represents direct revenue received from charges for services of approximately $7.9 million, operating grants and contributions of over $3.9 million, and capital grants and contributions of over $2.6 million. Taxes and other revenues of approximately $72.8 million were collected to cover these net costs.

Business-Type Activities

For the fiscal year ended October 31, 2022, business-type revenues totaled over $25.9 million, or 22.9% of the total City revenues.

Business-type activities increased the City's net position by $8,537,307.

- The sanitary sewer system recorded an increase of over $6.8 million in net position for the year, which is primarily attributed to user fees exceeding operating expenses.
- The airport recorded an increase of over $1.8 million in net position for the year, which is attributed to operating revenue, grants and transfers covering the operating expenses.
- The nonmajor enterprise funds recorded a decrease of $16,084 in net position for the year, which is primarily attributed to operating expenses exceeding operating revenues and transfers. The golf course golf cart fleet was sold and recognized a loss on the sale of capital assets of $27,068 during the fiscal year.

Financial Analysis of the City's Funds

Governmental Funds

As of the end of the current fiscal year, the City's governmental funds have a combined fund balance of over $107.3 million, which is an increase of 15.1 percent. The fund balance of the General Fund increased $2,977,529 during the fiscal year. The City met its City Resolution 2011-015 requiring a minimum fund balance equal to 25% of total operating expenditures.

The fund balance in the Parks/Storm Water Sales Tax fund increased $2,505,509 during the fiscal year. The increase is primarily due to the collection of a local use tax effective January 1, 2022, as approved by the voters. This fund continues to build reserves to fund future parks and storm water projects as set forth in the sales tax initiative.

The fund balance in the Transportation Sales Tax fund increased $3,513,830 as the City received grants related to recovery from the COVID-19 pandemic. The City also began collecting a local use tax effective January 1, 2022, as approved by the voters. This fund continues to build reserves to fund future transportation and infrastructure improvements throughout the community.

The fund balance in the Capital Improvement Sales Tax fund increased by $2,626,642 as the City began collecting a local use tax effective January 1, 2022, as approved by the voters. This fund continues to build reserves to fund future capital improvement projects as set forth in the sales tax initiative.

The fund balance in the Public Safety Sales Tax fund increased by $710,727 as the City began collecting a local use tax effective January 1, 2022, as approved by the voters. This fund continues to build reserves to fund future public safety capital expenditures such as the construction of a new Fire Station located in the Southeast area of the City.

The fund balance in the Police & Fire Pension Sales Tax fund increased $642,157 as the City began collecting a local use tax effective January 1, 2022, as approved by the voters. This fund continues to build reserves dedicated to transitioning Tier 2 employees to the LAGERS retirement system.

The American Rescue Plan Act (ARPA) fund is a newly created fund to account for the City's allotment from the U.S. Department of Treasury. The City has prioritized a listing of unfunded community projects. Currently, the City is applying for State ARPA grants, as well as federal Bipartisan Infrastructure Law (BIL) grants, in an effort to leverage the local ARPA funds to complete more of the projects from the unfunded prioritized list.

Proprietary Funds

The City's proprietary fund statements provide the same type of information found in the government-wide statements but in more detail.

Unrestricted net position (deficit) of the airport and sanitary sewer funds at the end of the year amounted to $1,470,579 and $23,685,633, respectively. Other factors concerning the finances of these funds have been addressed in the discussion of the City's business-type activities.

General Fund Budgetary Highlights

Differences between the original and the final amended budget can be summarized as follows:

- The original revenue budget of $26,072,565 increased to $26,299,915, which represents an increase of $227,350.

- The original expenditure budget of $26,852,791 increased to $31,316,537, which represents an increase of $4,463,746.

The expenditure budget amendments were primarily due to additional expenditures related to the replacement of multiple police vehicles, the replacement of a fire apparatus truck, the implementation of the housing revitalization Action Plan, as well as various economic development and consulting projects.

Actual revenues were $3,650,090 more than budgeted, in large part due to an increase in taxes, licenses and permits, and interest and miscellaneous revenue. Tax revenue was $2,873,381 more than budgeted; licenses and permits was $658,338 more than budgeted and interest and miscellaneous revenue was $326,710 more than budgeted, while revenue from fines and forfeitures was $112,724 less than anticipated and intergovernmental revenue was also less than anticipated by $91,952. Tax revenue increased in part due to the voter approved use tax, which was effective on January 1, 2022.

Actual government expenditures were $2,868.688 less than budgeted. Ending fund balance in the general fund increased to over $22.7 million ($2,977,529 higher than originally budgeted).

Capital Asset and Debt Administration

Capital Assets

The City's investment in capital assets for its governmental and business-type activities as of October 31, 2022, amounts to $420,014,340 (net of accumulated depreciation). This investment in capital assets includes land, buildings, improvements, collections systems, machinery and equipment, and infrastructure.
Major capital events during the current fiscal year included the following:

- Continued work to improve streetscape, streets, sidewalks and stormwater throughout the City using Disaster Relief grant funds.
- Continued City projects outlined in the capital improvement and parks and stormwater sales tax initiatives.
- Continued the City overlay program to improve paving and roadway surfaces.
- Continued construction of Fire Station #7 located in the Southeast area of the City.
- Continued major taxiway improvements at the Airport.

City of Joplin Capital Assets
(net of depreciation)

	Governmental Activities		Business-Type Activities		Total	
	2022	2021	2022	2021	2022	2021
Land	$ 16,990,829	$ 16,983,332	$ 1,820,040	$ 1,820,040	$ 18,810,869	$ 18,803,372
Historical Collection	2,173,000	2,173,000	-	-	2,173,000	2,173,000
Construction in Process	16,578,932	17,239,590	13,266,811	18,327,984	29,845,743	35,567,574
Buildings	49,907,243	49,513,431	37,961,148	37,621,994	87,868,391	87,135,425
Improvements	8,356,653	7,835,134	25,484,887	18,775,908	33,841,540	26,611,042
Machinery & Equipment	9,344,105	8,713,085	2,152,207	1,930,825	11,496,312	10,643,910
Infrastructure	169,986,115	172,288,698	-	-	169,986,115	172,288,698
Sewer System	-	-	65,992,370	63,384,742	65,992,370	63,384,742
Total	$ 273,336,877	$ 274,746,270	$ 146,677,463	$ 141,861,493	$ 420,014,340	$ 416,607,763

For additional information on capital assets, see Note 8 to the Basic Financial Statements.

Debt Administration

At the end of fiscal year 2022, the City had a total of over $22.3 million of outstanding debt. This is a decrease of $1,753,258 or 7.3% from the previous year. The decrease was due to the repayment of Revenue Bonds.

City of Joplin Outstanding Debt

	Governmental Activities		Business-Type Activities		Total	
	2022	2021	2022	2021	2022	2021
Revenue Bonds	$ -	$ -	$ 22,368,071	$ 24,121,329	$ 22,368,071	$ 24,121,329
Total	$ -	$ -	$ 22,368,071	$ 24,121,329	$ 22,368,071	$ 24,121,329

For additional information on debt administration, see Note 11 to the Basic Financial Statements.

Economic Factors and Next Year's Budget and Rates

- The City will continue several major capital projects as outlined in the two capital sales tax initiatives.
- The City will continue construction of a major sanitary sewer parallel line.
- The City will begin construction of an ARFF/SRE building at the Joplin Regional Airport.
- The City will continue construction of Fire Station #7 located in the Southeast area of the City.
- The City will finalize the American Rescue Plan Act (ARPA) spending plan and begin work on the approved projects under this grant.
- The City will continue to improve the community with the implementation of the 2021 Action Plans funded by the voter approved local use tax on items purchased from out-of-state vendors and shipped to Joplin.

All of these factors were considered in preparing the City's budget for the 2023 fiscal year.

Requests for Information

This financial report is designed to provide the reader with a general overview of the City's finances. Questions or requests for more information concerning any of the information provided in this report should be directed to Leslie Haase, Finance Director, Finance Department, City of Joplin, 602 South Main Street, Joplin, MO 64801.

Exhibit 1

City of Joplin, Missouri
Statement of Net Position
October 31, 2022

	Governmental Activities	Business-type Activities	Total Primary Government	Component Units
Assets				
Cash and investments	$ 117,273,214	$ 24,953,394	$ 142,226,608	$ 5,600,863
Receivables:				
Sales taxes	9,574,762	-	9,574,762	-
Property and other taxes	414,882	-	414,882	99,195
Accounts	2,914,947	1,841,046	4,755,993	71,316
Intergovernmental	1,802,673	670,948	2,473,621	-
Special assessments	232,399	-	232,399	-
Leases receivable	-	2,593,894	2,593,894	-
Internal balances	(1,042,004)	1,042,004	-	-
Land held for redevelopment	963,238	-	963,238	-
Inventories and prepaids	2,756,031	117,311	2,873,342	8,639
Restricted assets:				
Cash and cash equivalents	539,878	486,272	1,026,150	-
Net pension asset	7,357,487	1,460,971	8,818,458	442,235
Capital Assets:				
Not being depreciated	35,742,761	15,086,851	50,829,612	-
Being depreciated, net of depreciation	237,594,116	131,590,612	369,184,728	2,244,666
Total assets	416,124,384	179,843,303	595,967,687	8,466,914
Deferred outflows of resources				
Pension related deferred outflows	5,195,598	454,321	5,649,919	137,521
OPEB related deferred outflows	305,217	46,592	351,809	6,994
Total deferred outflows of resources	5,500,815	500,913	6,001,728	144,515
Liabilities				
Accounts payable	4,285,478	2,055,450	6,340,928	71,746
Accrued payroll and benefits	1,379,602	103,131	1,482,733	40,080
Payable from restricted assets:				
Deposits	493,528	-	493,528	-
Accrued interest	-	56,666	56,666	-
Unearned revenue	13,779,739	-	13,779,739	-
Self insurance claims	2,638,928	-	2,638,928	-
Long term liabilities:				
Due in one year	1,455,587	1,880,529	3,336,116	-
Due in more than one year	4,062,143	20,842,354	24,904,497	30,124
Net pension liability, due in more than one year	18,810,250	-	18,810,250	-
Total liabilities	46,905,255	24,938,130	71,843,385	141,950
Deferred inflows of resources				
Leases related deferred inflows	-	2,591,899	2,591,899	-
Pension related deferred inflows	2,180,294	569,666	2,749,960	172,439
OPEB related deferred inflows	294,327	44,928	339,255	6,744
Total deferred inflows of resources	2,474,621	3,206,493	5,681,114	179,183
Net Position				
Net investment in capital assets	273,336,877	124,309,392	397,646,269	2,244,666
Restricted :				
Pension benefits	-	1,345,626	1,345,626	407,317
Culture and recreation	2,283,090	-	2,283,090	-
Health services	1,951,208	-	1,951,208	-
Economic development	3,816,577	-	3,816,577	-
Debt service	268,476	429,606	698,082	-
Solid waste management	1,919,036	-	1,919,036	-
Public safety	16,708,275	-	16,708,275	-
Library services	-	-	-	5,466,540
Permanent funds:				
Expendable	105,925	-	105,925	-
Nonexpendable	892,095	-	892,095	-
Unrestricted	70,963,764	26,114,969	97,078,733	171,773
Total net position	$ 372,245,323	$ 152,199,593	$ 524,444,916	$ 8,290,296

See the notes to the basic financial statements

City of Joplin, Missouri
Statement of Activities
For the Year Ended October 31, 2022

Functions/Programs	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net Revenue (Expense) and Changes in Net Position: Primary Government: Governmental Activities	Primary Government: Business-Type Activities	Primary Government: Total	Component Units
Primary government:								
Governmental activities:								
General government	$ 9,053,236	$ 1,656,867	$ 31,326	$ -	$ (7,365,043)	$ -	$ (7,365,043)	$ -
Public safety	26,481,006	33,548	688,664	28,952	(25,729,842)	-	(25,729,842)	-
Public works	5,342,749	1,527,782	-	-	(3,814,967)	-	(3,814,967)	-
Highways and streets	15,524,391	1,108,777	1,251,775	2,562,732	(10,601,107)	-	(10,601,107)	-
Environmental	2,919,512	2,526,548	64,568	-	(328,396)	-	(328,396)	-
Health services	2,250,487	213,499	1,086,738	33,615	(916,635)	-	(916,635)	-
Culture and recreation	6,477,879	723,446	-	-	(5,754,433)	-	(5,754,433)	-
Social services	1,176,590	142,495	830,230	30,576	(173,289)	-	(173,289)	-
Interest on general long term debt	6,796	-	-	-	(6,796)	-	(6,796)	-
Total governmental activities	69,232,646	7,932,962	3,953,301	2,655,875	(54,690,508)	-	(54,690,508)	-
Business-type activities:								
Airport	3,036,571	726,659	-	3,568,226	-	1,258,314	1,258,314	-
Sanitary sewer	12,647,169	20,225,138	-	635,559	-	8,213,528	8,213,528	-
Recreation and other	934,179	683,712	-	-	-	(250,467)	(250,467)	-
Total business-type activities	16,617,919	21,635,509	-	4,203,785	-	9,221,375	9,221,375	-
Total primary government	$ 85,850,565	$ 29,568,471	$ 3,953,301	$ 6,859,660	(54,690,508)	9,221,375	(45,469,133)	-
Component Units:								
Joplin Public Library	$ 1,979,105	$ 78,708	$ 245,559	$ -	-	-	-	(1,654,838)
Joplin Sports Authority	671,003	63,970	477,364	-	-	-	-	(129,669)
Total component units	$ 2,650,108	$ 142,678	$ 722,923	$ -	-	-	-	(1,784,507)
General revenues:								
Taxes:								
Sales taxes					58,113,466	-	58,113,466	-
Motor vehicle taxes					2,355,911	-	2,355,911	-
Property taxes					1,332,994	-	1,332,994	1,996,122
Franchise taxes					6,747,838	-	6,747,838	-
Tax increment financing					793,420	-	793,420	-
Hotel/motel taxes					1,793,545	-	1,793,545	-
Cigarette taxes					210,435	-	210,435	-
Other taxes					297,994	-	297,994	-
Gain on sale of capital assets					436,108	20,000	456,108	-
Unrestricted investment earnings					544,995	42,604	587,599	(87,939)
Miscellaneous					194,532	18,518	213,050	264,873
Transfers					765,190	(765,190)	-	-
Total general revenues and transfers					73,586,428	(684,068)	72,902,360	2,173,056
Change in net position					18,895,920	8,537,307	27,433,227	388,549
Net position - beginning of year					353,349,403	143,662,286	497,011,689	7,901,747
Net position - end of year					$ 372,245,323	$ 152,199,593	$ 524,444,916	$ 8,290,296

See the notes to the basic financial statements

Exhibit 3

City of Joplin, Missouri
Balance Sheet - Governmental Funds
October 31, 2022

	General	Parks/Storm Water Sales Tax	Transportation Sales Tax	Capital Improvement Sales Tax	Public Safety Sales Tax	Police & Fire Pension Sales Tax	ARPA	Nonmajor Governmental Funds	Total Governmental Funds
Assets									
Pooled cash and investments	$ 20,015,390	$ 9,024,520	$ 11,872,530	$ 24,015,545	$ 12,059,395	$ 2,149,715	$ 13,779,739	$ 17,345,181	$ 110,262,015
Receivables:									
Sales taxes	2,977,156	744,649	1,701,152	1,119,702	1,492,027	1,540,076	-	-	9,574,762
Property and other taxes	-	-	-	-	-	-	-	414,882	414,882
Interest	-	-	-	-	-	-	-	-	-
Accounts	1,203,872	-	1,015,342	-	3,720	-	-	270,467	2,493,401
Intergovernmental	143,467	-	102,598	276,727	-	-	-	1,279,881	1,802,673
Special assessments	-	-	-	-	-	-	-	232,399	232,399
Due from other funds	97,936	-	-	-	-	-	-	-	97,936
Land held for redevelopment	-	-	-	-	-	-	-	963,238	963,238
Inventories	105,041	-	525,653	-	-	-	-	37,050	667,744
Prepaids	57,405	-	-	-	9,917	-	-	1,823,401	1,890,723
Restricted cash and cash equivalents	-	-	-	-	-	-	-	-	-
Total Assets	$ 24,600,267	$ 9,769,169	$ 15,217,275	$ 25,411,974	$ 13,565,059	$ 3,689,791	$ 13,779,739	$ 22,366,499	$ 128,399,773
Liabilities									
Accounts payable	$ 482,510	$ 175,128	$ 1,260,768	$ 1,294,995	$ 221,094	$ -	$ -	$ 778,862	$ 4,213,357
Accrued payroll and benefits	836,593	8,632	47,722	4,198	315,564	-	-	124,144	1,336,853
Payable from restricted assets:									
Deposits payable	493,528	-	-	-	-	-	-	-	493,528
Due to other funds	-	-	-	-	-	-	-	97,936	97,936
Unearned revenue	-	-	-	-	-		13,779,739	-	13,779,739
Total Liabilities	1,812,631	183,760	1,308,490	1,299,193	536,658	-	13,779,739	1,000,942	19,921,413
Deferred inflows of resources									
Unavailable revenues - intergovernmental	62,290	-	-	276,727	-	-	-	530,323	869,340
Unavailable revenues - special assessments	-	-	-	-	-	-	-	232,399	232,399
Unavailable revenues - other	-	-	-	-	-	-	-	74,557	74,557
Total deferred inflows of resources	62,290	-	-	276,727	-	-	-	837,279	1,176,296
Fund balances									
Nonspendable	162,446	-	525,653	-	9,917	-	-	2,752,546	3,450,562
Restricted	-	9,585,409	13,383,132	23,836,054	13,018,484	3,689,791	-	10,218,476	73,731,346
Assigned	1,032,776	-	-	-	-	-	-	7,557,256	8,590,032
Unassigned	21,530,124	-	-	-	-	-	-	-	21,530,124
Total fund balances	22,725,346	9,585,409	13,908,785	23,836,054	13,028,401	3,689,791	-	20,528,278	107,302,064
Total liabilities, deferred inflows, and fund balances	$ 24,600,267	$ 9,769,169	$ 15,217,275	$ 25,411,974	$ 13,565,059	$ 3,689,791	$ 13,779,739	$ 22,366,499	$ 128,399,773

See the notes to the basic financial statements

City of Joplin, Missouri
Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Position
October 31, 2022

Fund balances of governmental funds	$ 107,302,064
Amounts reported for governmental activities in the statement of net position are different because:	
Capital assets used in governmental activities are not financial resources and therefore are not reported in the governmental fund statements (excluding $1,792,816 of capital assets related to internal service funds).	271,544,061
Net pension assets are not available to pay for current period expenditures and are therefore deferred in the fund statements (excluding $662,843 related to the internal service funds)	6,694,644
Long-term liabilities for items such as bonds, certificates of participation, and developer obligations are not current obligations and, therefore, not recorded in the governmental fund statements (excluding $92,614 in accrued compensated absences and other post employment benefit obligations which are included in total charges for internal service funds).	(5,425,116)
Certain revenues are not available to pay for current period expenditures and therefore are reported as unavailable revenue in the governmental funds.	1,176,296
Internal service funds are used by management to charge the costs of certain activities to individual funds. The assets and liabilities of the internal service funds are included in the governmental activities in the statement of net position.	6,685,359
Net pension and OPEB liabilities are not due and payable in the current period and therefore are not reported in the funds. This amount includes pension and OPEB related deferred outflows and inflows and excludes $206,126 and $7,314 of pension and OPEB related deferred outflows, and $258,458 and $7,053 of pension and OPEB related deferred inflows for internal service funds.	(15,731,985)
Net position of governmental activities	$ 372,245,323

See the notes to the basic financial statements

Exhibit 4

City of Joplin, Missouri
Statement of Revenues, Expenditures and
Changes in Fund Balances - Governmental Funds
For the Year Ended October 31, 2022

	General	Parks/Storm Water Sales Tax	Transportation Sales Tax	Capital Improvement Sales Tax	Public Safety Sales Tax	Police & Fire Pension Sales Tax	ARPA	Nonmajor Governmental Funds	Total Governmental Funds
Revenues:									
Taxes	$ 25,081,831	$ 4,532,627	$ 11,452,875	$ 6,810,720	$ 9,076,989	$ 9,277,382	$ -	$ 4,616,801	$ 70,849,225
Tax increment financing	-	-	-	-	-	-	-	793,420	793,420
Intergovernmental	748,942	-	1,066,234	536,209	-	-	-	2,947,959	5,299,344
Licenses and permits	2,398,188	-	-	-	-	-	-	27,868	2,426,056
Charges for services	368,801	-	1,084,911	-	1,800	-	-	3,400,774	4,856,286
Fines and forfeitures	686,476	-	-	-	-	-	-	-	686,476
Interest	559,943	-	-	-	-	-	-	4,899	564,842
Other	105,824	145,000	26,234	4,161	-	-	-	42,555	323,774
Total revenues	29,950,005	4,677,627	13,630,254	7,351,090	9,078,789	9,277,382	-	11,834,276	85,799,423
Expenditures:									
Current:									
General government	7,409,865	-	-	-	-	-	-	1,238,916	8,648,781
Public safety	18,235,535	-	-	-	7,694,774	8,635,225	-	-	34,565,534
Public works	2,225,882	-	-	4,521,806	-	-	-	156,031	6,903,719
Highways and streets	-	1,532,104	7,929,371	-	-	-	-	-	9,461,475
Environmental	-	-	-	-	-	-	-	2,950,758	2,950,758
Health services	-	-	-	-	-	-	-	2,566,896	2,566,896
Culture and recreation	534,776	427,720	-	-	-	-	-	4,627,896	5,590,392
Social services	-	-	-	-	-	-	-	1,263,369	1,263,369
Capital outlay	-	-	-	-	-	-	-	87,664	87,664
Debt service:									
Principal	41,418	-	-	-	86,781	-	-	1,101,895	1,230,094
Interest	373	-	-	-	6,423	-	-	-	6,796
Total expenditures	28,447,849	1,959,824	7,929,371	4,521,806	7,787,978	8,635,225	-	13,993,425	73,275,478
Excess of revenues over (under) expenditures	1,502,156	2,717,803	5,700,883	2,829,284	1,290,811	642,157	-	(2,159,149)	12,523,945
Other financing sources (uses):									
Transfers in	4,656,995	-	-	-	-	-	-	3,521,500	8,178,495
Transfers out	(3,612,000)	(212,294)	(2,261,600)	(324,392)	(581,884)	-	-	(289,135)	(7,281,305)
Insurance proceeds	182,106	-	20,262	-	-	-	-	9,993	212,361
Sale of capital assets	248,272	-	54,285	121,750	1,800	-	-	37,344	463,451
Total other financing sources (uses)	1,475,373	(212,294)	(2,187,053)	(202,642)	(580,084)	-	-	3,279,702	1,573,002
Net change in fund balances	2,977,529	2,505,509	3,513,830	2,626,642	710,727	642,157	-	1,120,553	14,096,947
Fund balances - beginning of year	19,747,817	7,079,900	10,394,955	21,209,412	12,317,674	3,047,634	-	19,407,725	93,205,117
Fund balances - end of year	$ 22,725,346	$ 9,585,409	$ 13,908,785	$ 23,836,054	$ 13,028,401	$ 3,689,791	$ -	$ 20,528,278	$ 107,302,064

See the notes to the basic financial statements

Exhibit 4.1

City of Joplin, Missouri
Reconciliation of the Governmental Funds Statement of Revenues, Expenditures and Changes in Fund Balances to the Statement of Activities
For the Year Ended October 31, 2022

Amounts reported for governmental activities in the statement of activities are different because:	
Net change in fund balances - total governmental funds	$ 14,096,947
Governmental funds report capital outlays as expenditures. However, in the Statement of Activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.	
Capital outlay costs in excess of capitalization threshold	11,794,063
Depreciation and amortization	(17,669,859)
Contributed capital assets	1,861,120
Disposals of capital assets	(27,378)
Revenues in the statement of activities that do not provide current financial resources are reported as unavailable revenue in the governmental funds.	(905,692)
The issuance of long-term debt provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction has any effect on net position. Also, governmental funds report the effect of premiums, discounts and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. This amount is the net effect of these differences in the treatment of long-term debt and related items.	
Payments on developer obligations	1,101,895
Payments on lease liabilities	128,199
Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.	
Change in net pension liability/asset	8,785,186
Change in accrued compensated absences	20,434
Change in net OPEB obligations	(117,979)
Internal service funds are used by management to charge the costs of certain activities, such as insurance and garage charges, to individual funds. The net income of the internal service funds is reported with the governmental activities.	(171,016)
Change in net position of governmental activities	$ 18,895,920

See the notes to the basic financial statements

Exhibit 5

City of Joplin, Missouri
Statement of Net Position
Proprietary Funds
October 31, 2022

	Enterprise Funds				
	Airport	Sanitary Sewer	Nonmajor Enterprise Fund - Golf Course	Total	Internal Service Funds
Assets					
Current assets:					
Pooled cash and investments	$ 888,953	$ 24,039,111	$ 25,330	$ 24,953,394	$ 7,011,199
Receivables, net:					
Accounts	132,783	1,708,263	-	1,841,046	421,546
Intergovernmental	670,948	-	-	670,948	-
Inventory	23,551	71,015	21,885	116,451	195,449
Prepaids	490	157	213	860	2,115
Leases receivable - current	116,169	-	-	116,169	-
Restricted cash and cash equivalents:					
Escrow deposits	-	-	-	-	539,878
Bond debt service	-	486,272	-	486,272	-
Total current assets	1,832,894	26,304,818	47,428	28,185,140	8,170,187
Noncurrent assets:					
Leases receivable - noncurrent	2,477,725	-	-	2,477,725	-
Net pension asset	214,474	1,131,023	115,474	1,460,971	662,843
Capital assets:					
Not being depreciated	14,756,289	330,562	-	15,086,851	-
Being depreciated, net of depreciation	33,777,792	97,258,013	554,807	131,590,612	1,792,816
Total noncurrent assets	51,226,280	98,719,598	670,281	150,616,159	2,455,659
Total assets	53,059,174	125,024,416	717,709	178,801,299	10,625,846
Deferred outflows of Resources:					
Pension related deferred outflows	66,695	351,717	35,909	454,321	206,126
OPEB related deferred outflows	7,550	35,975	3,067	46,592	7,314
Total deferred outflows of resources	74,245	387,692	38,976	500,913	213,440
Liabilities					
Current liabilities:					
Accounts payable	179,492	1,789,663	86,295	2,055,450	72,121
Accrued payroll and benefits	18,373	73,224	11,534	103,131	42,749
Self insurance claims	-	-	-	-	1,301,050
Current liabilities (payable from restricted assets):					
Accrued interest	-	56,666	-	56,666	-
Current portion of long-term debt, net	12,079	1,855,220	13,230	1,880,529	59,876
Total current liabilities:	209,944	3,774,773	111,059	4,095,776	1,475,796
Noncurrent liabilities:					
Self insurance claims	-	-	-	-	1,337,878
Long-term debt, net	38,467	20,784,161	19,726	20,842,354	32,738
Total noncurrent liabilities	38,467	20,784,161	19,726	20,842,354	1,370,616
Total liabilities	248,411	24,558,934	130,785	24,938,130	2,846,412
Deferred inflows of Resources:					
Leases related deferred inflows	2,591,899	-	-	2,591,899	-
Pension related deferred inflows	83,628	441,012	45,026	569,666	258,458
OPEB related deferred inflows	7,280	34,691	2,957	44,928	7,053
Total deferred inflows of resources	2,682,807	475,703	47,983	3,206,493	265,511
Net position					
Net investment in capital assets	48,534,081	75,220,504	554,807	124,309,392	1,792,816
Restricted for pension benefits	197,541	1,041,728	106,357	1,345,626	610,511
Restricted for debt service	-	429,606	-	429,606	-
Unrestricted (deficit)	1,470,579	23,685,633	(83,247)	25,072,965	5,324,036
Total net position	$ 50,202,201	$ 100,377,471	$ 577,917	151,157,589	$ 7,727,363
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds.				1,042,004	
Total net position				$ 152,199,593	

See the notes to the basic financial statements

Exhibit 6

City of Joplin, Missouri
Statement of Revenues, Expenses, and Changes in Fund Net Position
Proprietary Funds
For the Year Ended October 31, 2022

	Airport	Sanitary Sewer	Nonmajor Enterprise Fund - Golf Course	Total	Internal Service Funds
Operating revenues:					
Charges for services	$ 726,659	$ 20,225,138	$ 683,712	$ 21,635,509	$ 12,174,123
Total operating revenues	726,659	20,225,138	683,712	21,635,509	12,174,123
Operating expenses:					
Personnel services	574,254	2,187,569	356,876	3,118,699	1,173,579
Supplies	68,929	356,677	134,931	560,537	68,334
Contractual services	651,324	3,361,107	235,774	4,248,205	10,897,817
Depreciation and amortization	1,721,714	6,258,509	164,250	8,144,473	368,317
Total operating expenses	3,016,221	12,163,862	891,831	16,071,914	12,508,047
Operating income (loss)	(2,289,562)	8,061,276	(208,119)	5,563,595	(333,924)
Nonoperating revenues (expenses):					
Insurance reimbursements and settlements	-	-	-	-	169,414
Interest income (loss)	41,668	936	-	42,604	(19,848)
Interest expense and fiscal charges	-	(301,921)	-	(301,921)	-
Gain (loss) on sale of capital assets	20,000	(87,469)	(27,068)	(94,537)	35
Other income	15,528	80	2,910	18,518	15,760
Total nonoperating revenues (expenses)	77,196	(388,374)	(24,158)	(335,336)	165,361
Income (loss) before contributions and transfers	(2,212,366)	7,672,902	(232,277)	5,228,259	(168,563)
Capital grants and contributions	3,568,226	635,559	-	4,203,785	-
Transfers in	650,000	-	245,500	895,500	-
Transfers out	(193,072)	(1,438,311)	(29,307)	(1,660,690)	(132,000)
Change in net position	1,812,788	6,870,150	(16,084)	8,666,854	(300,563)
Net position -beginning of year	48,389,413	93,507,321	594,001	142,490,735	8,027,926
Net position -end of year	$ 50,202,201	$ 100,377,471	$ 577,917	151,157,589	$ 7,727,363

Change in net position, enterprise funds	8,666,854
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds.	(129,547)
Change in net position	$ 8,537,307

See the notes to the basic financial statements

City of Joplin, Missouri
Statement of Cash Flows
Proprietary Funds
For the Year Ended October 31, 2022

	Airport	Sanitary Sewer	Nonmajor Enterprise Fund - Golf Course	Total	Internal Service Funds
Cash Flows From Operating Activities:					
Receipts from customers	$ 834,046	$ 20,136,950	$ 686,622	$ 21,657,618	$ 12,141,951
Payments to suppliers	(2,833,975)	(3,572,901)	(330,347)	(6,737,223)	(10,292,676)
Payments to employees	(644,632)	(2,693,125)	(407,104)	(3,744,861)	(1,464,210)
Net Cash Provided by (Used in) Operating Activities	(2,644,561)	13,870,924	(50,829)	11,175,534	385,065
Cash Flows From Noncapital Financing Activities					
Transfers in	650,000	-	245,500	895,500	-
Transfers out	(193,072)	(1,438,311)	(29,307)	(1,660,690)	-
Advances from/repayments (to) other funds	(8,000,000)	-	-	(8,000,000)	(132,000)
Net Cash Provided by (Used in) Noncapital Financing Activities	(7,543,072)	(1,438,311)	216,193	(8,765,190)	(132,000)
Cash Flows From Investing Activities:					
Purchases of investments	-	-	-	-	(20,651)
Interest received	41,668	936	-	42,604	803
Net Cash Provided by Investing Activities	41,668	936	-	42,604	(19,848)
Cash Flows From Capital and Related Financing Activities:					
Interest paid	-	(307,381)	-	(307,381)	-
Principal payments	-	(1,753,258)	-	(1,753,258)	-
Intergovernmental grants	13,197,540	828,563	-	14,026,103	-
Purchases of capital assets	(2,725,892)	(10,128,025)	(201,063)	(13,054,980)	(729,659)
Net Cash Provided by (Used in) Capital and Related Financing Activities	10,471,648	(11,360,101)	(201,063)	(1,089,516)	(729,659)
Net Increase (Decrease) in Cash and Cash Equivalents	325,683	1,073,448	(35,699)	1,363,432	(496,442)
Cash and cash equivalents, beginning of year	563,270	23,451,935	61,029	24,076,234	8,047,519
Cash and cash equivalents, end of year	$ 888,953	$ 24,525,383	$ 25,330	$ 25,439,666	$ 7,551,077
Cash and investments as reported on the Statement of net position:					
Pooled cash and investments	$ 888,953	$ 24,039,111	$ 25,330	$ 24,953,394	$ 7,011,199
Restricted cash and cash equivalents	-	486,272	-	486,272	539,878
Total pooled cash and cash equivalents	$ 888,953	$ 24,525,383	$ 25,330	$ 25,439,666	$ 7,551,077
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:					
Operating income (loss)	$ (2,289,562)	$ 8,061,276	$ (208,119)	$ 5,563,595	$ (333,924)
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operations:					
Depreciation and amortization	1,721,714	6,258,509	164,250	8,144,473	368,317
Net pension asset/liability	219,847	646,857	61,140	927,844	455,557
Deferred outflows of resources	(36,447)	(225,004)	(23,685)	(285,136)	(120,281)
Net pension liability	-	-	-	-	-
Deferred inflows of resources	(407,128)	(944,334)	(92,354)	(1,443,816)	(620,090)
Non-operating income	15,528	80	2,910	18,518	185,174
Change in operating assets and liabilities					
Accounts receivable	109,382	(88,268)	-	21,114	(41,962)
Inventories	5,667	26,260	(5,265)	26,662	(30,477)
Prepaids	(260)	1,568	(158)	1,150	(1,973)
Leases receivable	150,768	-	-	150,768	-
Accounts payable	(2,134,657)	117,055	45,781	(1,971,821)	(69,356)
Accrued payroll and benefits	587	16,925	4,671	22,183	(5,817)
Insurance claims	-	-	-	-	599,897
Net Cash Provided by (Used in) Operating Activities	$ (2,644,561)	$ 13,870,924	$ (50,829)	$ 11,175,534	$ 385,065

See the notes to the basic financial statements

Exhibit 8

City of Joplin, Missouri
Statement of Fiduciary Net Position
Fiduciary Funds
October 31, 2022

	Policemen's and Firemen's Pension	Flex Benefit Custodial Fund
Assets		
Pooled cash and cash equivalents	$ -	$ 5,518
Cash	2,000,224	-
Investments:		
Real estate fund	15,003,602	-
Mutual funds:		
Equity	25,895,749	-
Fixed income	10,896,512	-
Interest receivable	3,011	-
Total assets	53,799,098	5,518
Liabilities		
Held for other parties	-	5,518
Total liabilities	-	5,518
Net position		
Restricted for pension benefits	$ 53,799,098	$ -

See the notes to the basic financial statements

Exhibit 9

City of Joplin, Missouri
Statement of Changes in Fiduciary Net Position
Fiduciary Funds
For the Year Ended October 31, 2022

	Policemen's and Firemen's Pension	Flex Benefit Custodial Fund
Additions		
Contributions:		
Employer	$ 7,663,390	$ -
Plan members	546,063	169,531
Total contributions	8,209,453	169,531
Investment income:		
Net depreciation in fair value of investments	(4,640,127)	-
Interest and dividends	767,875	-
Investment expenses	(41,640)	-
Total investment income	(3,913,892)	-
Total additions	4,295,561	169,531
Deductions		
Benefits paid	4,085,517	169,531
Refunds of contributions	1,263,212	-
Administrative expenses	38,504	-
Total deductions	5,387,233	169,531
Change in net position	(1,091,672)	-
Net position, beginning of year	54,890,770	-
Net position, end of year	$ 53,799,098	$ -

See the notes to the basic financial statements

Exhibit 10

City of Joplin, Missouri
Combining Statement of Net Position - Discretely Presented Component Units
October 31, 2022

	Joplin Public Library	Joplin Sports Authority	**Total Discretely Presented Component Units**
Assets			
Cash and investments	$ 5,474,469	$ 126,394	$ 5,600,863
Receivables:			
Property and other taxes	99,195	-	99,195
Accounts	-	71,316	71,316
Due from primary government	-	-	-
Inventories and prepaids	6,590	2,049	8,639
Net pension asset	442,235	-	442,235
Capital assets:			
Being depreciated, net of depreciation	2,153,466	91,200	2,244,666
Total Assets	8,175,955	290,959	8,466,914
Deferred outflows of resources			
Pension related deferred outflows	137,521	-	137,521
OPEB related deferred outflows	6,994	-	6,994
Total deferred outflows of resources	144,515	-	144,515
Liabilities			
Accounts payable	43,760	27,986	71,746
Accrued payroll and benefits	40,080	-	40,080
Long term liabilities:			
Due in more than one year	30,124	-	30,124
Total liabilities	113,964	27,986	141,950
Deferred inflows of resources			
Pension related deferred inflows	172,439	-	172,439
OPEB related deferred inflows	6,744	-	6,744
Total deferred inflows of resources	179,183	-	179,183
Net Position			
Net investment in capital assets	2,153,466	91,200	2,244,666
Restricted for pension benefits	407,317	-	407,317
Restricted for library services	5,466,540	-	5,466,540
Unrestricted	-	171,773	171,773
Total Net Position	$ 8,027,323	$ 262,973	$ 8,290,296

See the notes to the basic financial statements

Exhibit 11

City of Joplin, Missouri
Combining Statement of Activities - Discretely Presented Component Units
For the Year Ended October 31, 2022

	Joplin Public Library	Joplin Sports Authority	**Total Component Units**
Expenses:			
Library services	$ 1,979,105	$ -	$ 1,979,105
Culture and recreation	-	671,003	671,003
Total expenses	1,979,105	671,003	2,650,108
Program Revenues:			
Charges for services	78,708	63,970	142,678
Operating grants and contributions	245,559	477,364	722,923
Total program revenues	324,267	541,334	865,601
Net income/(expense)	(1,654,838)	(129,669)	(1,784,507)
General revenues:			
Property taxes	1,996,122	-	1,996,122
Unrestricted investment earnings (loss)	(87,939)	-	(87,939)
Other	117,290	147,583	264,873
Total general revenues	2,025,473	147,583	2,173,056
Change in net position	370,635	17,914	388,549
Net position - beginning of year	7,656,688	245,059	7,901,747
Net position - end of year	$ 8,027,323	$ 262,973	$ 8,290,296

See the notes to the basic financial statements

1. Summary of Significant Accounting Policies

The City of Joplin, Missouri (the City) was incorporated in 1873. The City has operated under the council-manager form of government since 1954. Policymaking and legislative authority are vested in the governing council, consisting of nine members. The City provides services to over 50,000 residents in many areas, including general government, law enforcement and fire protection, public works, environmental, health, cultural and recreation, sewer services, health, community enrichment and development, and various social services.

The accounting and reporting policies of the City conform to generally accepted accounting principles (GAAP) in the United States of America applicable to local governments. The following represent the more significant accounting and reporting policies and practices of the City.

Reporting Entity

In evaluating how to define the government for financial reporting purposes, management has considered all potential component units. Component units are separate legal entities which are included in the primary government's financial report. The decision to include a potential component unit in the reporting entity was made by applying the criteria set forth in GAAP. The basic, but not only, criterion for including a potential component unit within the reporting entity is the City's financial accountability for the potential component unit. An entity is considered a component unit if City officials appoint a voting majority of the component unit's governing body, specific financial benefits to or imposes specific financial burdens on the City, it may be considered a component unit.

This report includes the financial statements of the City (the primary government) and its component units, the Joplin Public Library (the Library), the Joplin Sports Authority (the Authority), the Joplin Tax Increment Financing (TIF) Commission (the Commission), and the Joplin Redevelopment Corporation, Inc. (the JRC), entities for which the City is considered to be financially accountable. The Commission and the JRC are presented as blended component units. The Library and the Authority are discretely presented component units and are reported in a separate column in the government-wide financial statements to emphasize that they are separate from the City.

The City Council appoints nine members for three-year terms to the Library Board of Trustees and sets the annual tax levy, which is the major financing source of the Library.

The City Council appoints ten members of the Joplin Sports Authority's Board of Trustees. The City provides significant operating subsidies to the Authority.

The City Council appoints six members of the eleven total members of the Joplin Tax Increment Financing Commission's Board of Trustees, which constitutes a voting majority of that body. The management of the City has determined that it is financially accountable for the Commission as financial transactions are processed by the Finance Department of the City on the Commission's behalf. The Commission is reported as a component unit of the City because its sole function is to use TIF as a method to finance infrastructure improvements within the City through payments in lieu of taxes and economic activity taxes.

The officers and directors of the Joplin Redevelopment Corporation (JRC) are appointed by City Council for three-year terms. The JRC, an urban redevelopment corporation organized under the laws of the State of Missouri for the purpose of acquiring, constructing, maintaining, and operating a redevelopment project or redevelopment projects in accordance with the provisions of this law. The JRC is reported as a blended component unit as the JRC's debt is expected to be repaid primarily with resources of the primary government.

Complete financial statements for the Authority can be obtained from the City Finance Department, City of Joplin, 602 South Main Street, Joplin, Missouri, 64801. Separate financial statements are not issued for the Library, Commission, or the JRC.

Basis of Presentation

The City's basic financial statements include both government-wide (reporting the City as a whole) and fund financial statements (reporting the City's major funds).

Government-wide Financial Statements

The statement of net position and the statement of activities display information about the City, the primary government, as a whole, with the exclusion of the fiduciary funds which contain assets not available for use by the City. Eliminations have been made to minimize the doubling effects of internal activities, however, interfund services provided and used are not eliminated in the process of consolidation. These statements distinguish between the governmental and business-type activities of the City and its discretely presented component units. Governmental activities generally are financed through taxes, intergovernmental revenues, and other nonexchange transactions. Business-type activities are financed in whole or in part by fees charged to external parties.

The statement of activities presents a comparison between direct expenses and program revenues for the different business-type activities of the City and for each function of the City's governmental activities. Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular function. Program revenues include (a) fees, fines, and charges paid by the recipients of goods or services offered by that function and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program.

Revenues that are not classified as program revenues, including all taxes, are presented as general revenues. The comparison of program revenues and expenses identifies the extent to which each program is self-financing or draws from the general revenues of the City.

The City's net position are reported in three parts—net investment in capital assets; restricted net position; and unrestricted net position. The City first utilizes restricted resources to finance restricted activities.

The government-wide financial statements are more focused on the sustainability of the City as an entity and the change in the City's net position resulting from the current year's activities.

Fund Financial Statements

The fund financial statements provide information about the City's funds, including its fiduciary funds. Separate statements for each fund category—governmental, proprietary, and fiduciary funds—are presented. The emphasis of fund financial statements is on major governmental and enterprise funds, each displayed in a separate column. All remaining governmental and enterprise funds are aggregated and reported as nonmajor funds.

Operating revenues and expenses for proprietary funds are those that result from providing services and producing and delivering goods and/or services. All other revenues and expenses are considered nonoperating.

The major governmental funds of the City are described below:

General Fund

This fund is the main operating fund of the City. It accounts for all financial resources of the general government, except those required to be accounted for in a different fund.

Parks/Storm Water Sales Tax Fund

This fund accounts for revenues generated by a Parks/Storm Water Sales Tax that are to be used for the maintenance of storm water control and local parks improvements.

Transportation Sales Tax Fund

This fund accounts for revenues generated by a Transportation Sales Tax that are to be used for the maintenance of streets, street markings and traffic signal systems, energy costs for streetlights, and transfers to street capital project funds.

Capital Improvement Sales Tax Fund

This fund accounts for revenues generated by a Capital Improvement Sales Tax that are to be used for certain voter-approved capital improvement projects.

Public Safety Sales Tax Fund

This fund accounts for revenues generated by a half (½) cent General Sales Tax that are to be used for public safety expenditures.

Police & Fire Pension Sales Tax Fund

This fund accounts for revenues generated by a half (½) cent General Sales Tax that are to be used to fund the Policemen's and Firemen's pension plan.

American Rescue Plan Act (ARPA) Fund

This fund accounts for the City's $13,779,739 allotment from the U.S. Department of the Treasury that are to be used to support its response and recovery from the COVID-19 public health emergency. The City received its first distribution of $6,889,870 during the year ended October 31, 2021, and its second distribution of $6,889,869 during the year ended October 31, 2022.

The major enterprise funds of the City are described below:

Airport Fund

This fund accounts for the operation of Joplin Regional Airport.

Sanitary Sewer Fund

This fund accounts for the operation and maintenance of the sewer collection and treatment system.

The City also reports the following additional nonmajor fund types:

Special Revenue Funds—These funds account for specific revenue sources (other than major capital projects) that are restricted by enabling legislation to expenditures for specified purposes.

Debt Service Fund—This fund is used to account for the accumulation of resources for the payments of principal and interest on long-term debt.

Capital Projects Funds—These funds are used to account for capital project related resources and project costs.

Permanent Funds—These funds account for principal trust amounts received and related interest income. The interest portion of these trusts can be used to support the main operating activities of the City, to fund various activities related to health and welfare, and to maintain the community cemetery.

Internal Service Funds—These funds account for operations that provide services to other departments or agencies of the City on a cost-reimbursement basis. The City maintains three internal service funds that provide health and risk management activities for the City and two internal service funds that provide central garage and emergency communications services, respectively.

Pension Trust Fund—This fund accounts for activities of the Policemen's and Firemen's Pension, which accumulates resources for pension payments.

Custodial Fund—This fund accounts for the resources held by the City in a custodial capacity for employees participating in an employee funded flex benefit plan.

Measurement Focus and Basis of Accounting

Government-wide, Proprietary and Fiduciary Fund Financial Statements

The government-wide, proprietary, and fiduciary fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenue from exchange and exchange-like transactions is recognized when earned. Nonexchange transactions, in which the City gives (or receives) value without directly receiving (or giving) equal value in exchange, can include certain grants and donations. Revenue from non-exchange transactions is recognized when all eligibility requirements or other measurement criteria have been satisfied. Revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place.

Governmental Fund Financial Statements

All governmental funds are reported using the modified accrual basis of accounting and the current financial resources measurement focus. Under this basis of accounting, revenues are recognized in the accounting period in which they become both measurable and available. Expenditures are recognized in the accounting period in which the related fund liability is incurred, if measurable.

Revenue Recognition

In applying the susceptible to accrual concept under the modified accrual basis, certain revenue sources are deemed both measurable and available. The City considers all revenues for investment earnings, special assessments and state-levied, locally shared taxes (including motor vehicle fees) and other intergovernmental revenues to be available if the revenues are collected within sixty days after year-end. Proceeds and payments of long-term debt are reported as other financing sources and uses.

Expenditure Recognition

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Most expenditures are measurable and are recorded when the related fund liability is incurred, except for principal and interest on long-term debt, claims and judgments, and compensated absences, which are recognized as expenditures to the extent that they have matured. General capital asset acquisitions are reported as expenditures in the governmental funds. Allocations of cost, such as depreciation and amortization, are not recognized in the governmental funds.

This approach differs from the manner in which the government-wide financial statements are prepared. Therefore, the governmental fund financial statements include reconciliations with brief explanations to better identify the relationship between the government-wide financial statements and the governmental fund financial statements.

Fund Balances

In the fund financial statements, governmental funds report the following fund balance classifications:

Non-Spendable - This consists of amounts that cannot be spent because they are either not in spendable form or legally or contractually required to be maintained intact.

Restricted - This consists of amounts where constraints are placed on the use of those resources which are either externally imposed by creditors, grantors, contributors, laws or regulations of other governments, or imposed by law through constitutional provisions or enabling legislation.

Committed - This consists of amounts which can only be used for specific purposes pursuant to constraints imposed by an ordinance passed by the City Council. Committed amounts cannot be used for any other purpose unless the City Council removes or changes the specified amounts by use of the same formal action that it employed to previously commit those amounts.

Assigned - This consists of amounts which are constrained by City management's intent for these to be used for a specific purpose but are neither formally restricted by external sources nor committed by City Council action. The City's GASB 54 policy authorizes informal City Council action or the City Manager to assign amounts for a specific purpose in this category. Likewise, the City Manager has the authority to take necessary actions to un-assign amounts in this category.

Unassigned - This consists of the residual fund balance that does not meet the requirements for the non-spendable, restricted, committed, or assigned classifications. A positive unassigned fund balance is only possible in the general fund.

The City has a fund balance policy that provides guidance for programs with multiple revenue sources. The policy is to use restricted resources first when an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available. For purposes of fund balance classification, expenditures are to be spent from restricted fund balance first, followed in order by committed fund balance, assigned fund balance and lastly unassigned fund balance.

The City has a minimum Unassigned Fund Balance policy for the General Fund equal to 25% of operating expenditures. If the fund balance falls below this level, then the City shall reduce operating expenditures to the lowest possible level until such time as the minimum level of fund balance is reached.

Pooled Cash, Cash Equivalents, and Investments

The City's policy is to consider demand deposits, certificates of deposit, and short-term investments with original maturities of less than 90 days from the date of acquisition (including restricted assets) to be cash and cash equivalents.

The City maintains a cash pool that is available for use by most funds. Each fund type's portion of this pool is displayed in the financial statements as pooled cash or in restricted assets.

Investments for the City, as well as for its component units, are reported at fair value. The value of marketable securities is based on quotations which are generally obtained from the National Securities Exchanges. Where marketable securities are not listed on an exchange, quotations are obtained from brokerage firms.

Receivables and Interfund Payables

Activities between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "due to/from other funds." Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances."

All trade and property tax receivables are shown net of an allowance for uncollectibles.

The City's property tax is levied each November 1 on the assessed value of real estate listed as of the prior January 1, the lien date, and is due on or before December 31. Unpaid taxes are delinquent on January 1. Assessed values are established and assessed by Jasper and Newton counties. The assessed value at January 1, 2021 was $720,924,875.

Inventories and Prepaid Items

Inventories in all funds are priced at cost of the latest purchase, which approximates average cost, and are based on year-end physical counts. Inventories in the governmental funds, as well as the Public Library, consist of expendable supplies held for consumption. The cost of inventories is recorded as an expenditure when consumed. Inventories in the Enterprise and Internal Service Funds consist of expendable supplies and merchandise held for consumption or resale. The costs of these inventories are recorded as an expense when consumed or sold.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both the government-wide and fund financial statements. Prepaid items are recorded using the consumption method in the governmental funds.

Capital Assets

Capital assets include property, plant and equipment and infrastructure assets (i.e., roads, bridges, drainage systems, and similar items) and are reported in the applicable governmental or business-type activities columns in the government-wide financial statements and the proprietary fund financial statements. In accordance with the City's capitalization policy, an asset is capitalized if it has a useful life of more than one year and has an acquisition cost exceeding $1,500.

All capital assets are valued at historical cost or estimated historical cost if actual historical cost is not available. Donated capital assets are valued at their estimated acquisition value on the date donated. Capital assets are not included in the governmental fund financial statements but are allocated to governmental activities in the government-wide statements. Major outlays for capital assets and improvements are capitalized as constructed and recorded as construction-in-progress until the project is placed in service.

Depreciable assets (which do not include land or construction-in-progress assets) are depreciated using the straight-line method over the following estimated useful lives:

Land improvements	20 years
Buildings	20-40 years
Machinery and equipment	3-10 years
Sewer system	50 years
Infrastructure	20-30 years

Restricted Assets

Certain proceeds and accounts established related to certain City bond indentures as well as other City resources set aside for their repayment, or the funding of capital repair and replacement are classified as restricted assets. Funds are either held by a trustee or segregated within the City's financial accounting system and their uses are limited by applicable bond covenants and/or investment agreements. In compliance with Missouri Workers' Compensation laws, an escrow account is held by a trustee to cover claims processed under the City's self-insured workers' compensation program.

Deferred Outflows/Inflows of Resources

In addition to assets, the statement of net position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net assets that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/ expenditure) until then. The City has two items that qualifies for reporting in this category. This first item results from assumption changes, the difference in experience, and pension contributions made by the City subsequent to the pension valuation date. The contribution amounts will be applied during the next fiscal year while the changes in assumption amounts will be amortized over 5 to 12 years. The second item results from assumption changes, and the difference in experience in calculating the Other Post-Employment Benefit (OPEB) obligation.

In addition to liabilities, the statement of net position and balance sheet will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net assets that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The City has four types of items that qualify for reporting in this category. The first arises under the modified accrual basis of accounting. The item, unavailable revenue, is reported in the governmental funds balance sheet for intergovernmental grants, special assessments and other items that are not yet available under the modified accrual basis of accounting. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available. The second item results from differences in experience, and the difference between actual and projected earnings in calculating the pension liability. These amounts will be amortized over five to seven years. The third item results from assumption changes, and the difference in experience in calculating the OPEB obligation. The fourth item results from leases receivable which will be recognized as revenue over the term of the leases.

Pensions

For purposes of measuring the net pension liability (asset), deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Missouri Local Government Employees Retirement System (LAGERS) and Policemen's and Firemen's Pension Plan additions to/deductions from fiduciary net position have been determined on the same basis as they are reported by each plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Transfers

Transfers of resources from a fund receiving revenue to the fund through which the resources are to be expended are recorded as other financing sources (uses) in the governmental funds and as a separate component of the change in net position in the proprietary funds. Transfers of capital assets to/from governmental funds to/from proprietary funds are recorded as other financing sources (uses) in the proprietary funds, with the corresponding other financing source (use) being recorded as a reconciling item between the governmental fund statements and the government-wide financial statements. All transfers of capital assets are recorded at the item's book value as of the date of the transfer.

Compensated Absences

City policy permits full-time employees, other than policemen and firemen, who have one full year of service to earn two weeks per year of vacation leave and accrue up to a maximum of four weeks, those with ten years of service to earn three weeks per year of vacation leave and accrue up to a maximum of six weeks, and those with fifteen years of service to earn four weeks per year of vacation and accrue up to a maximum of six weeks. These employees may also accrue up to six weeks of compensated leave time from the commencement of employment. Firemen may accrue up to 336 hours of vacation and both policemen and firemen may accrue up to 480 hours compensated leave time.

Vacation benefits and compensated leave are recorded when earned in the government-wide and proprietary fund financial statements.

Full-time employees may accumulate sick leave at a rate of one day per month with no limit to the maximum amount that may be accrued and used. Sick leave that is unused does not vest and is forfeited upon termination. Such leave is not included as a liability in the basic financial statements.

Permanent Funds

The City from time to time receives endowments from outside donors. The nature of these endowments is that the principal of the gift is to remain intact and the interest is to be spent on certain activities of the City. These donations are accounted for in Permanent Funds. The State of Missouri requires that recipients of endowment gifts maintain the original principal intact at the original donation date. Currently, the City maintains two permanent funds, the Connor and Barbee Trusts and the Cemetery Trust. The City does not adopt budgets for these two funds.

Connor and Barbee Trusts - During the year ended October 31, 2022, the Connor and Barbee Trusts had net appreciation on investments available for expenditure of $842. It is the City's policy to expend investment income as earned, in accordance with the provisions of the endowments. Accordingly, as of October 31, 2022, there were no amounts available for spending and a nonspendable balance of $200,000.

Cemetery Trust - During the year ended October 31, 2022, the Cemetery Trust Fund had net appreciation on investments available for expenditure of $3,213. It is the City's policy to expend income earned as necessary to fund Cemetery operations to the extent they are available. As of October 31, 2022, the nonspendable balance and net position available for spending (expendable net position) was $692,095 and $105,925, respectively.

Budgeting

The Missouri Revised Statutes (RSMo) require all political subdivisions of the State prepare an annual budget. Governmental funds required to have legally adopted budgets include the general fund. Annual budgets for all governmental funds are adopted using the modified accrual basis of accounting. A budget was not adopted for the American Rescue Plan Act (ARPA) Fund. Budgeted expenditures cannot exceed budgeted revenues and positive fund balances as required by Section 67.010 RSMo.

Use of Estimates

The preparation of basic financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the basic financial statements and the reported amounts of revenues and expenditures during the reporting period. Actual results could differ from those estimates.

2. Tax Abatements

Tax abatements are granted under the Urban Redevelopment program described under Chapter 353 of the RSMo, the Industrial Development program described under Chapter 100 of RSMo, and the Enhanced Enterprise Zone program described under Sections 135.950 to 135.973 of RSMo. For each of these programs, property taxes are abated by reducing the assessed valuation of the associated properties. For the fiscal year ended October 31, 2022, taxes abated for the City in connection with the Urban Redevelopment program, Industrial Development program and Enhanced Enterprise Zone program were estimated at $10,223, $15,235, and $27,252, respectively.

3. Deposits and Investments

At October 31, 2022, the carrying values of deposits and investments are summarized as follows:

	Governmental and Business-type Activities	Fiduciary funds	Component units	Total
Deposits and money market funds	$ 142,709,578	$ 2,005,742	$ 5,600,673	$ 150,315,993
Petty cash	4,452	-	190	4,642
Short term investments held in trust	1	-	-	1
Total cash and cash equivalents	142,714,031	2,005,742	5,600,863	150,320,636
Investments				
Treasury notes	538,727	-	-	538,727
Real estate fund	-	15,003,602	-	15,003,602
Mutual Funds	-	36,792,261	-	36,792,261
Total investments	538,727	51,795,863	-	52,334,590
Total cash and investments	$ 143,252,758	$ 53,801,605	$ 5,600,863	$ 202,655,226
Cash and Investments as reported on the Statements of Net Position:				
Cash and investments	$ 142,226,608	$ 53,801,605	$ 5,600,863	$ 201,629,076
Restricted cash and cash equivalents	1,026,150	-	-	1,026,150
Total cash and investments	$ 143,252,758	$ 53,801,605	$ 5,600,863	$ 202,655,226

A summary of the City's significant accounting policies regarding cash, cash equivalents and investments may be found in Note 1 of the Basic Financial Statements. The City's deposits and investments are generally segregated into two parts: City-wide deposits and investments, including the City's component units, and the Policemen's and Firemen's Pension deposits and investments. Below is a description of the policies associated with these categories of deposits and investments.

City-Wide Deposits and Investments

Investment Policy

Missouri state statutes authorize the City, with certain restrictions, to deposit or invest in open accounts, time deposits, U.S. Treasury notes, and certificates of deposit. Statutes also require that collateral pledged must have a fair value equal to 100% of the funds on deposit, less insured amounts. Collateral securities must be held by the City or a disinterested third party and must be of the kind prescribed by state statutes and approved by the State of Missouri.

The City maintains a cash and investment pool, which is available for use by most funds. Substantially all excess cash is invested in U.S. Treasury securities and money market funds. Each fund's portion of this pool is displayed as pooled cash and investments or in restricted assets. Interest earned is allocated to the funds on the basis of average monthly cash and investment balances. Cash and investments are held separately by some of the City's funds. Additionally, certain restricted assets, related to bond ordinances and indentures and capital lease certificates, are held in escrow by financial institutions' trust departments.

Credit Risk

The credit risk for deposits and investments is the possibility that the issuer/counterparty to an investment will be unable to fulfill its obligations. It is the City's policy to limit its investments to certificates of deposit and bonds or other obligations of the United States. Presented below is the actual rating by Moody's Investors Service as of yearend for each investment type subject to credit risk:

Investment Type	Fair Value	Rating As of Oct. 31, 2022
U.S. Treasury Notes	$ 538,727	Aaa

Custodial Credit Risk

The custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, the City will not be able to recover deposits or will not be able to recover collateral securities that are in the possession of an outside party. The custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to a transaction, the City will not be able to recover the value of investment or collateral securities that are in the possession of an outside party. The City's policy is to collateralize all demand deposits with securities held by the financial institution's agent and in the City's name.

At October 31, 2022, the City's deposits were insured by Federal depository insurance and uninsured deposits were fully collateralized by securities held in the City's name by their financial institution's agent. The City's securities were registered and held by the City's financial institution in the City's name. Accordingly, management has determined that none of the City's deposits or investments were exposed to custodial credit risk as of October 31, 2022.

Interest Rate Risk

The City's investment policy does not limit investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates. The City has elected to use the segmented time distribution method of disclosure for its interest rate risk. The following table summarizes the maturities of U.S. agency and U.S. treasury investments:

	Fair Value	Investment Maturities (in Years)	
		Less than 1	1 - 5
U.S. Treasury Notes	$ 538,727	$ -	$ 538,727

Concentration of Credit Risk

The City's investment policy does not specify maximum or minimum investment concentrations by investment type. As of October 31, 2022, the only credit risk from the City's investments stems from the U.S. Treasury Notes shown above. Thus, the City does not have any significant concentrations of credit risk.

Fair Value Measurements

The City categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted in active markets for identical assets; Level 2 inputs are significant other observable inputs such as third party pricing services for identical assets; Level 3 inputs are significant unobservable inputs. The City has the following recurring fair value measurements as of October 31, 2022:

Investments	Total	Level 1	Level 2	Level 3
U.S. Treasury Notes	$ 538,727	$ 538,727	$ -	$ -

US Treasury Notes are classified as Level 1 of the fair value hierarchy and are valued using prices quoted in active markets for those securities.

Policemen's and Firemen's Pension Deposits and Investments

Investments of the Policemen's and Firemen's Pension Fund at October 31, 2022 consisted of the following:

Real Estate Fund	$ 15,003,602
Mutual Funds:	
Equity	25,895,749
Fixed Income	10,896,512
	$ 51,795,863

Investment Policy

The investments of the Policemen's and Firemen's Pension Fund (the Plan) are held separately from those of other City funds and are generally not restricted as to type. Wells Fargo, (the Custodian) and Investment Manager(s) chosen by the Trustees have discretionary authority concerning purchases of investments in the Plan subject to the overall investment policy guidelines as approved by the Board of Trustees and adopted by the City Council. The investment policy follows sections 86.590 and 105.688 of the Missouri Revised Statutes regarding constraints on the deposit and investment of Plan assets. The value of investments and changes therein have been reported to the Plan by the Custodian as having been determined through the use of fair value for all investments of the Plan.

The Plan's investment policy permits investments in domestic fixed income securities, domestic equity securities, and international equities. Under the policy, the investment manager may select fixed income securities in domestic markets, including corporate debt securities and obligations of the U.S. government or its agencies. The investment manager may select domestic equity securities traded on major U.S. exchanges.

Investments are reported at fair value. Securities traded on a national or international exchange are valued at the last reported sales price at current exchange rates.

Credit Risk

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations to the Plan. The Plan has no specific policy regarding credit risk. The Plan uses the credit ratings issued by Standard and Poor's for disclosure of credit risk. The following table summarizes the average credit rating of each fund's holdings for Plan investments subject to credit risk as of October 31, 2022:

Fund Name	Fair Value	Credit Rating
Blackrock Strategic Income Opportunities Portfolio Fund	$ 3,718,467	A
Metropolitan West Total Return Bond Fund	3,527,763	A
Vanguard Intermediate Term Treasury Fund	3,650,282	AAA
	$ 10,896,512	

Custodial Credit Risk

The custodial credit risk for deposits is the risk that, in the event of the failure of the counterparty to the investment, the Plan will not be able to recover the value of investments that are in the possession of an outside party. Open-ended mutual funds are not subject to this risk as they are not evidenced by securities. At October 31, 2022, the Plan's investments were held by the Plan's investment custodian in the Plan's name and, accordingly, there were no investment securities subject to custodial credit risk.

Interest Rate Risk

Interest rate risk is the risk that changes in investment rates will adversely affect the fair value of an investment. The Plan has no specific policy regarding interest rate risk. For the year ended October 31, 2022, 100% of the Plan's fixed income mutual funds had maturities of 5 to 11 years. As a result, the Plan is exposed to the risk of fair value losses arising from increasing interest rates. The Plan has elected to use the segmented time distribution method of disclosure for its fixed income mutual funds. The following table summarizes these investments at October 31, 2022:

	Fair	Investment Maturities (in Years)		
	Value	Less than 1	1 - 5	5-11
Fixed Income Mutual Funds	$ 10,896,512	$ -	$ -	$ 10,896,512

Concentration of Credit Risk

Concentration of credit risk is the risk of loss that may be attributed to the magnitude of the Plan's investment in a single issue. The Plan has no specific policy regarding the amount that may be invested in any one issuer. At October 31, 2022, the Plan's investments in mutual funds are designed, in part, to provide diversification and therefore reduce this risk. The real estate fund is approximately 29% of the Plan's total investment balance.

Fair Value Measurements

The Plan categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted in active markets for identical assets; Level 2 inputs are significant other observable inputs such as third party pricing services for identical assets; Level 3 inputs are significant unobservable inputs. The Plan has the following recurring fair value measurements as of October 31, 2022:

Investments	Total	Level 1	Level 2	Level 3
Mutual funds	$ 36,792,261	$ 35,907,912	$ 884,349	$ -
Real estate fund	15,003,602	-	-	15,003,602
Total investments	$ 51,795,863	$ 35,907,912	$ 884,349	$ 15,003,602

Mutual funds classified as Level 1 of the fair value hierarchy are valued using prices quoted in active markets for those securities. Real estate fund classified in Level 3 is valued using the net asset value per share of the Plan's investment in a limited partnership formed as an open-end investment fund (the Fund). The Fund was created with the purpose of allowing various different retirement plans and foundations to pool their resources together to make investments in office, retail, industrial and multi-family residential properties. The Fund is audited annually and obtains appraisals on all real estate investments quarterly. The fair value of the real estate fund reported in the Plan's financial statement is calculated by multiplying the number of shares in the Fund that the Plan owns times the net asset value per share of the Fund as of September 30, 2022, which is the last valuation performed before the Plan's year end.

4. Taxes

Tax revenues for the year ended October 31, 2022 are as follows:

	City sales and use taxes	Gas/Motor vehicle taxes	Franchise taxes	Hotel/ motel taxes	Property taxes	Other taxes	Tax Increment Financing	Total
Major governmental funds:								
General	$ 18,140,639	$ -	$ 6,730,757	$ -	$ -	$ 210,435	$ -	$ 25,081,831
Parks/storm water	4,532,627	-	-	-	-	-	-	4,532,627
Transportation	9,096,965	2,355,910	-	-	-	-	-	11,452,875
Capital improvement	6,810,720	-	-	-	-	-	-	6,810,720
Public Safety	9,076,990	-	-	-	-	-	-	9,076,990
Police and Fire pension	9,277,383	-	-	-	-	-	-	9,277,383
Nonmajor funds	1,178,143	-	17,082	1,793,545	1,330,038	297,991	793,420	5,410,219
Governmental funds	58,113,467	2,355,910	6,747,839	1,793,545	1,330,038	508,426	793,420	71,642,645
Total primary government	58,113,467	2,355,910	6,747,839	1,793,545	1,330,038	508,426	793,420	71,642,645
Component units	-	-	-	-	1,996,122	-	-	1,996,122
Grand total	$ 58,113,467	$ 2,355,910	$ 6,747,839	$ 1,793,545	$ 3,326,160	$ 508,426	$ 793,420	$ 73,638,767

Tax increment financing revenues result from the incremental sales and property taxes generated within the City's tax increment financing districts and levied by governments other than the City. The incremental sales and property taxes generated in the tax increment financing districts that result from the City's levies are included in sales and property tax line items, as applicable.

Property taxes are recorded as receivables, net of estimated uncollectibles. However, revenue recognition of property taxes estimated to be collected more than two months after year-end or levied for use in a subsequent period is deferred, if material. The current tax levy per $100 of assessed valuation is as follows:

Special revenue funds:	
Health and welfare	$ 0.0582
Parks and recreation	0.0582
Solid waste management	0.0582
Total	$ 0.1746
Component unit - library	$ 0.2453

5. Intergovernmental Revenue and Receivables

Intergovernmental revenue for the year ended October 31. 2022 consist of the following:

	General	Transportation Sales Tax	Capital Improvement Sales Tax	Nonmajor Governmental Funds
Federal:	$ 580,789	$ 1,046,057	$ 259,482	$ 2,600,681
State:	10,997	-	-	347,278
Local:	157,156	20,177	276,727	-
Total	$ 748,942	$ 1,066,234	$ 536,209	$ 2,947,959

	Airport	Sanitary Sewer	Total
Federal:	$ 3,568,226	$ 20,489	$ 8,075,724
State:	-	-	358,275
Local:	-	615,070	1,069,130
Total	$ 3,568,226	$ 635,559	$ 9,503,129

Amounts due from other governments at October 31, 2022 include the following:

	General	Transportation Sales Tax	Capital Improvement Sales Tax	Public Safety Sales Tax	Nonmajor Governmental Funds
Federal:	$ 142,360	$ 102,598	$ -	$ -	$ 869,396
State:	-	-	-	-	15,659
Local:	1,107	-	276,727	-	394,826
Total	$ 143,467	$ 102,598	$ 276,727	$ -	$ 1,279,881

	Airport	Sanitary Sewer	Total
Federal:	$ 670,948	$ -	$ 1,785,302
State:	-	-	15,659
Local:	-	-	672,660
Total	$ 670,948	$ -	$ 2,473,621

6. Loan Receivable

The economic development loan funded through the U.S. Department of Housing and Urban Development's Community Development Block Grant, Rental Rehabilitation and Urban Development Action Grant Programs, and the City's relending program was repaid in full during the year ended October 31, 2022.

7. Lease Arrangements

Leases Receivable

During the year ended October 31, 2022, the City implemented Government Accounting Standards Board No. 87, Leases (GASB 87). Under GASB 87, a lessor is required to recognize a lease receivable and a deferred inflow of resources at the commencement of the lease term. The lease receivable is measured at the present value of the lease payments expected to be received during the lease term. The deferred inflows of resources are measured at the value of the lease receivable plus any payments received at or before the commencement of the lease term that related to future periods. Additional information for each lease receivable is as follows:

On June 9, 2009, the City entered into a 180-month lease as Lessor for the use of land. As of November 1, 2021, an initial lease receivable and deferred inflows of resources were recorded in the amount of $8,262. As of October 31, 2022, the value of the lease receivable is $4,145. The lessee is required to make annual fixed payments of $4,237. The lease has an interest rate of 2.1940%. As of October 31, 2022, the value of the deferred inflow of resources was $9,164, and City recognized lease revenue of $3,098 during the fiscal year.

On July 1, 2009, the City entered into a 240-month lease as Lessor for the use of land. As of November 1, 2021, an initial lease receivable and deferred inflows of resources were recorded in the amount of $10,212. As of October 31, 2022, the value of the lease receivable is $9,097. The lessee is required to make annual fixed payments of $1,316. The lease has an interest rate of 2.1940%. As of October 31, 2022, the value of the deferred inflow of resources was $9,034, and City recognized lease revenue of $1,178 during the fiscal year.

On April 19, 1999, the City entered into a 360 month lease as Lessor for the use of Queen City-Airport. As of November 1, 2021, an initial lease receivable was recorded in the amount of $52,793. As of October 31, 2022, the value of the lease receivable is $45,443. The lessee is required to make annual fixed payments of $8,346. The lease has an interest rate of 2.8450%. As of October 31, 2022, The value of the deferred inflow of resources was $45,907, and the City recognized lease revenue of $6,886 during the fiscal year. The lessee has 1 extension option(s), each for 60 months.

On January 1, 2016, the City entered into a 348 month lease as Lessor for the use of Public Safety Training Center-Airport. An initial lease receivable was recorded in the amount of $2,155,491. As of As of October 31, 2022, the value of the lease receivable is $2,068,710. The lessee is required to make annual fixed payments of $93,204. The lease has an interest rate of 1.7830%. As of October 31, 2022, the value of the deferred inflow of resources was $2,066,298, and the City recognized lease revenue of $89,193 during the fiscal year. The lessee has 1 extension option(s), each for 60 months.

On January 1, 2022, the City entered into a 240-month lease as Lessor for the use of Mull Air-Airport. As of November 1, 2021, an initial lease receivable was recorded in the amount of $45,291. As of October 31, 2022, the value of the lease receivable is $43,033. The lessee is required to make annual fixed payments of $2,384. The lease has an interest rate of 1.6630%. As of October 31, 2022, the value of the deferred inflow of resources was $43,045, and the City recognized lease revenue of $2,246 during the fiscal year. The lessee has 3 extension option(s), each for 60 months.

On November 20, 2018, the City entered into a 60 month lease as Lessor for the use of Leggett & Platt-Airport. As of November 1, 2021, an initial lease receivable was recorded in the amount of $8,455. As of October 31, 2022, the value of the lease receivable is $4,223. The lessee is required to make annual fixed payments of $4,237. The lease has an interest rate of 0.3280%. As of October 31, 2022, the value of the deferred inflow of resources was $4,548, and the City recognized lease revenue of $3,907 during the fiscal year.

On January 1, 2000, the City entered into a 288 month lease as Lessor for the use of Jim Hicklin-Airport. As of November 1, 2021, an initial lease receivable was recorded in the amount of $41,42. As of October 31, 2022, the value of the lease receivable is $28,251. The lessee is required to make annual fixed payments of $13,203. The lease has an interest rate of 0.4760%. As of October 31, 2022, the value of the deferred inflow of resources was $28,341, and the City recognized lease revenue of $13,080 during the fiscal year.

On June 6, 2000, the City entered into a 360-month lease as Lessor for the use of Clean the Uniform-Airport. As of November 1, 2021, an initial lease receivable was recorded in the amount of $93,399. As of October 31, 2022, the value of the lease receivable is $81,923. The lessee is required to make annual fixed payments of $12,900. The lease has an interest rate of 2.4950%. As of October 31, 2022, the value of the deferred inflow of resources was $82,556, and City of Joplin, MO recognized lease revenue of $10,843 during the fiscal year. The lessee has 1 extension option(s), each for 60 months.

On September 15, 2008, the City entered into a 300-month lease as Lessor for the use of CD Aviation. As of November 1, 2021, an initial lease receivable was recorded in the amount of $53,720. As of October 31, 2022, the value of the lease receivable is $50,192. The lessee is required to make annual fixed payments of $5,418. The lease has an interest rate of 3.8450%. As of October 31, 2022, the value of the deferred inflow of resources was $49,212, and the City recognized lease revenue of $4,508 during the fiscal year.

On September 14, 2000, the City entered into a 348-month lease as Lessor for the use of Bill's Electric. As of November 1, 2021, an initial lease receivable was recorded in the amount of $80,419. As of October 31, 2022, the value of the lease receivable is $71,155. The lessee is required to make annual fixed payments of $11,861. The lease has an interest rate of 3.5290%. As of October 31, 2022, the value of the deferred inflow of resources was $70,261, and the City recognized lease revenue of $10,158 during the fiscal year. The lessee has 1 extension option(s), each for 60 months.

On March 7, 2005, the City entered into a 480 month lease as Lessor for the use of Bearskin Aviation-Airport. As of November 1, 2021, an initial lease receivable was recorded in the amount of $134,164. As of October 31, 2022, the value of the lease receivable is $128,699. The lessee is required to make annual fixed payments of $6,240. The lease has an interest rate of 1.7570. As of October 31, 2022, the value of the deferred inflow of resources was $128,574, and the City recognized lease revenue of $5,590 during the fiscal year. The lessee has 3 extension option(s), each for 60 months.

On April 1, 2011, the City entered into a 480 month lease as Lessor for the use of Atlas Ground Services-Airport. As of November 1, 2021, an initial lease receivable was recorded in the amount of $61,033. As of October 31, 2022, the value of the lease receivable is $59,023. The lessee is required to make annual fixed payments of $2,788. The lease has an interest rate of 3.0780%. As of October 31, 2022, the value of the deferred inflow of resources 2022 was $58,959, and the City recognized lease revenue of $2,075 during the fiscal year. The lessee has 3 extension option(s), each for 60 months.

A summary of the lease receivable activity for the year ended October 31, 2022 is as follows:

Lease Description	Balance October 31, 2021	Additions	Retirements	Balance October 31, 2022
Land leases	$ 2,744,662	$ -	$ 150,768	$ 2,593,894
Total business type activities lease receivable	$ 2,744,662	$ -	$ 150,768	$ 2,593,894

The future minimum lease revenue due under the lease arrangements for the years ending October 31 are as follows:

	Business-type Activities		
	Leases Receivable		
	Principal	Interest	Total
2023	$ 116,169	$ 49,964	$ 166,133
2024	128,402	47,599	176,001
2025	117,939	45,250	163,189
2026	120,809	42,556	163,365
2027	123,474	39,892	163,366
2028-2032	544,768	162,051	706,819
2033-2037	516,658	112,962	629,620
2038-2042	562,669	64,550	627,219
2043-2046	353,912	14,740	368,652
2048-2051	9,094	566	9,660
	$ 2,593,894	$ 580,130	$ 3,174,024

Leases Payable

During the year ended October 31, 2022, the City implemented Government Accounting Standards Board No. 87, Leases (GASB 87). This standard established a single model for lease accounting based on the foundational principle that leases are financings of the right to use an underlying asset. Under this standard, a lessee is required to an intangible right to use asset and a lease liability, and a lessor is to recognize a lease receivable and a deferred inflow of resources. The City has a applied the provisions of this standard to the beginning of the period of adoption. The implementation to this standard has no impact on the City's beginning of year net position of fund balances. At the beginning of the year, the City's right to use assets and lease liabilities were restated for the governmental activities by $2,271,284. At the beginning of the year, the City's lease receivable assets and deferred inflows were restated in the business-type activities in the amount of $2,744,602. Additional information for each lease liability is as follows:

In 2018, the City entered into a 60-month lease as Lessee for the use of City Hall Copier Lease - 1. As of November 1, 2021, an initial lease asset and lease liability was recorded in the amount of $1,818. As of October 31, 2022, the value of the lease liability is $910. The City is required to make monthly fixed payments of $158. The lease has an interest rate of 0.3277%. As of October 31, 2022, the value of the right to use asset is $1,818 with accumulated amortization of $876.

In 2020, the City entered into a lease as Lessee for the use of City Hall Copier Lease - 2. As on November 1, 2021 an initial lease liability was recorded in the amount of $3,900. As of October 31, 2022, the value of the lease liability is $2,890. The City is required to make monthly fixed payments of $209. The lease has an interest rate of 0.5553%. As of October 31, 2022, the value of the right to use asset as of October 31, 2022 is $2,890 with accumulated amortization of $1,007.
In 2019, the City entered into a lease as Lessee for the use of City Hall Copier Lease - 3. As of November 1, 2021 an initial lease liability was recorded in the amount of $2,148. As of October 31, 2022, the value of the lease liability is $1,229. The City is required to make monthly fixed payments of $119. The lease has an interest rate of 0.3277%. As of October 31, 2022, the value of the right to use asset is $2,148 with accumulated amortization of $905.

In 2020, the City entered into a lease as Lessee for the use of City Hall Copier Lease - 4. An initial lease liability was recorded in the amount of $31,666. As of October 31, 2022, the value of the lease liability is $22,207. The City is required to make monthly fixed payments of $797. The lease has an interest rate of 0.4077%. As of October 31, 2022, the value of the right to use asset is $31,666 with accumulated amortization of $9,421.

In 2019, the City entered into a lease as Lessee for the use of City Hall Copier Lease - 5. An initial lease liability was recorded in the amount of $2,535. As of October 31, 2022, the value of the lease liability is $1,644. The City is required to make monthly fixed payments of $128. The lease has an interest rate of 0.4077%. As of October 31, 2022, the value of the right to use asset is $2,535 with accumulated amortization of $880.

In 2021, the City entered into a lease as Lessee for the use of City Hall Copier Lease - 6. An initial lease liability was recorded in the amount of $3,892. As of October 31, 2022, the value of the lease liability is $2,927. The City is required to make monthly fixed payments of $119. The lease has an interest rate of 0.5553%. As of October 31, 2022, the value of the right to use asset is $3,892 with accumulated amortization of $972.

In 2018, the City entered into a lease as Lessee for the use of Mail Machine Lease. An initial lease liability was recorded in the amount of $13,452. As of October 31, 2022, the value of the lease liability is $6,735. The City is required to make quarterly fixed payments of $1,687. The lease has an interest rate of 0.3277%. As of October 31, 2022, the value of the right to use asset is $13,452 with accumulated amortization of $6,249.

In 2018, the City entered into a lease as Lessee for the use of Toshiba Copiers Estudio - 4508A & 4505 AC. An initial lease liability was recorded in the amount of $40,435. As of October 31, 2022, the value of the lease liability is $23,742. The City is required to make monthly fixed payments of $1,563. The lease has an interest rate of 0.3277%. As of October 31, 2022, the value of the right to use asset is $40,435 with accumulated amortization of $16,732.

In 2021, the City entered into a lease as Lessee for the use of Toshiba Digital Copier - 5518A. An initial lease liability was recorded in the amount of $11,893. As of October 31, 2022, the value of the lease liability is $9,004. The City is required to make monthly fixed payments of $390. The lease has an interest rate of 0.5553%. As of October 31, 2021, the value of the right to use asset is $11,893 with accumulated amortization of $2,872.

In 2021, the City entered into lease as Lessee for the use of CVB Copier Lease - 1. An initial lease liability was recorded in the amount of $4,054. As of October 31, 2022, the value of the lease liability is $3,088. The City is required to make monthly fixed payments of $119. The lease has an interest rate of 0.5553%. As of October 31, 2022, the value of the right to use asset is $4,054 with accumulated amortization of $969.

In 2016, the City entered into lease as Lessee for the use of Public Safety Training Center. An initial lease liability was recorded in the amount of $2,155,491. As of October 31, 2022, the value of the lease liability is $2,066,298. The City is required to make annual fixed payments of $93,204. The lease has an interest rate of 1.7830%. As of October 31, 2022, the value of the right to use asset is $2,155,491 with accumulated amortization of $89,193.

The lease asset and liability activity for the year ended October 31, 2022 is summarized in Note 8 and Note 11.

8. Capital Assets

A summary of changes in capital assets for the City's governmental activities is as follows:

Governmental Activities:	Beginning Balance	Increases	Decreases	Ending Balance
Capital assets not being depreciated:				
Land	$ 16,983,332	$ 24,541	$ (17,044)	$ 16,990,829
Art Collection	2,173,000	-	-	2,173,000
Construction in process	17,239,590	4,786,128	(5,446,786)	16,578,932
Total capital assets not being depreciated	36,395,922	4,810,669	(5,463,830)	35,742,761
Capital assets being depreciated:				
Buildings	68,648,921	169,168	-	68,818,089
Improvements other than infrastructure	18,906,128	1,153,802	-	20,059,930
Machinery and equipment	38,749,250	3,113,041	(1,066,769)	40,795,522
Infrastructure	286,366,695	9,855,289	-	296,221,984
Total capital assets being depreciated	412,670,994	14,291,300	(1,066,769)	425,895,525
Less accumulated depreciation for:				
Buildings	(19,172,625)	(1,833,239)	-	(21,005,864)
Improvements other than infrastructure	(11,118,911)	(949,258)	-	(12,068,169)
Machinery and equipment	(31,382,552)	(2,599,413)	1,056,435	(32,925,530)
Infrastructure	(114,077,997)	(12,157,872)	-	(126,235,869)
Total accumulated depreciation	(175,752,085)	(17,539,782)	1,056,435	(192,235,432)
Total capital assets being depreciated, net	236,918,909	(3,248,482)	(10,334)	233,660,093
Lease assets being amortized				
Building	2,155,491	-	-	2,155,491
Machinery and equipment	115,793	-	-	115,793
Total capital assets being depreciated	2,271,284	-	-	2,271,284
Less accumulated amortization:				
Buildings	-	(89,193)	-	(89,193)
Machinery and equipment	-	(40,884)	-	(40,884)
Total accumulated amortization	-	(130,077)	-	(130,077)
Total leased assets being amortized, net	2,271,284	(130,077)	-	2,141,207
Internal Service-Governmental Activities:				
Capital assets being depreciated:				
Building	300,510	-	-	300,510
Improvements other than infrastructure	162,977	339,515	-	502,492
Machinery and equipment	7,410,036	390,179	-	7,800,215
Total capital assets being depreciated	7,873,523	729,694	-	8,603,217
Less accumulated depreciation for:				
Buildings	(263,375)	(8,415)	-	(271,790)
Improvements other than infrastructure	(115,060)	(22,540)	-	(137,600)
Machinery and equipment	(6,063,649)	(337,362)	-	(6,401,011)
Total accumulated depreciation	(6,442,084)	(368,317)	-	(6,810,401)
Total capital assets being depreciated, net	1,431,439	361,377	-	1,792,816
Governmental activities capital assets, net	$ 277,017,554	$ 1,793,487	$ (5,474,164)	$ 273,336,877

Depreciation expense was charged to the functions/programs of the primary government in the government-wide statements as follows:

General government	$ 1,097,160
Public safety	1,812,208
Highways and streets	9,934,847
Environmental	9,127
Health services	34,644
Culture and recreation	1,475,148
Social services	19,604
Public works	3,198,807
	$ 17,581,545
Internal service	$ 368,317

A summary of changes in capital assets for the City's business-type activities is as follows:

Business-type activities:	Beginning Balance	Increases	Decreases	Ending Balance
Airport fund:				
Non depreciable capital assets:				
Land	$ 1,500,000	$ -	$ -	$ 1,500,000
Construction in process	18,327,984	2,362,419	(7,434,114)	13,256,289
Total non depreciable capital assets	19,827,984	2,362,419	(7,434,114)	14,756,289
Depreciable capital assets:				
Buildings	21,961,655	77,576	-	22,039,231
Improvements other than infrastructure	35,231,883	7,572,991	-	42,804,874
Machinery and equipment	1,572,094	167,020	(97,029)	1,642,085
Total depreciable capital assets	58,765,632	7,817,587	(97,029)	66,486,190
Less accumulated depreciation:				
Buildings	(13,485,462)	(748,532)	-	(14,233,994)
Improvements other than infrastructure	(16,632,767)	(850,605)	-	(17,483,372)
Machinery and equipment	(965,484)	(122,577)	97,029	(991,032)
Total accumulated depreciation	(31,083,713)	(1,721,714)	97,029	(32,708,398)
Total depreciable capital assets, net	27,681,919	6,095,873	-	33,777,792
Total airport capital assets, net	47,509,903	8,458,292	(7,434,114)	48,534,081
Sanitary Sewer fund:				
Non depreciable capital assets:				
Land	320,040	-	-	320,040
Construction in process	-	10,522	-	10,522
Total non depreciable capital assets	320,040	10,522	-	330,562
Depreciable capital assets:				
Buildings	82,296,496	3,081,006	-	85,377,502
Improvements other than infrastructure	1,231,258	-	-	1,231,258
Machinery and equipment	8,023,851	563,375	(251,911)	8,335,315
Sewer system	105,301,631	6,475,565	-	111,777,196
Total depreciable capital assets	196,853,236	10,119,946	(251,911)	206,721,271
Less accumulated depreciation:				
Buildings	(53,227,237)	(2,068,811)	-	(55,296,048)
Improvements other than infrastructure	(1,222,678)	(8,259)	-	(1,230,937)
Machinery and equipment	(6,999,944)	(313,502)	161,999	(7,151,447)
Sewer system	(41,916,889)	(3,867,937)	-	(45,784,826)
Total accumulated depreciation	(103,366,748)	(6,258,509)	161,999	(109,463,258)
Total depreciable capital assets, net	93,486,488	3,861,437	(89,912)	97,258,013
Total sanitary sewer capital assets, net	93,806,528	3,871,959	(89,912)	97,588,575
Nonmajor proprietary funds:				
Depreciable capital assets:				
Buildings	276,828	4,300	-	281,128
Improvements other than infrastructure	1,284,018	19,344	-	1,303,362
Machinery and equipment	1,102,904	177,418	(282,744)	997,578
Total depreciable capital assets	2,663,750	201,062	(282,744)	2,582,068
Less accumulated depreciation:				
Buildings	(200,286)	(6,385)	-	(206,671)
Improvements other than infrastructure	(1,115,806)	(24,492)	-	(1,140,298)
Machinery and equipment	(802,596)	(133,373)	255,677	(680,292)
Total accumulated depreciation	(2,118,688)	(164,250)	255,677	(2,027,261)
Total depreciable capital assets, net	545,062	36,812	(27,067)	554,807
Total nonmajor proprietary funds capital assets, net	545,062	36,812	(27,067)	554,807
Total business-type activities capital assets, net	$ 141,861,493	$ 12,367,063	$ (7,551,093)	$ 146,677,463

A summary of changes in the capital assets of the City's discretely presented component units is contained in the following table:

Discretely Presented Component Units:

	Beginning Balance	Additions	Deletions	Ending Balance
Capital assets, depreciable				
Building and equipment	184,069	99,455	(10,985)	272,539
Library collection	3,052,044	248,478	(233,503)	3,067,019
	3,236,113	347,933	(244,488)	3,339,558
Less accumulated depreciation for:				
Building and equipment	(101,426)	(36,972)	10,985	(127,413)
Library collection	(1,047,681)	(153,301)	233,503	(967,479)
	(1,149,107)	(190,273)	244,488	(1,094,892)
Capital assets, depreciable net	2,087,006	157,660	-	2,244,666
Discretely presented component unit capital assets, net	$ 2,087,006	$ 157,660	$ -	$ 2,244,666

9. Interfund Activity

Interfund transfers for the year ended October 31, 2022 were as follows:

	Transfer to:				
	Major funds		Nonmajor funds		
	General fund	Airport	Govern-mental	Enterprise	Total
Transfer from:					
Major funds:					
General fund	$ -	$ -	$ 3,366,500	$ 245,500	$ 3,612,000
Parks/Stormwater Sales Tax	212,294	-	-	-	212,294
Transportation Sales Tax	1,456,600	650,000	155,000	-	2,261,600
Capital Improvement Sales Tax	324,392	-	-	-	324,392
Public Safety Sales Tax	581,884	-	-	-	581,884
Airport	193,072	-	-	-	193,072
Sanitary Sewer	1,438,311	-	-	-	1,438,311
Nonmajor funds:					
Governmental	289,135	-	-	-	289,135
Enterprise	29,307	-	-	-	29,307
Internal Service Funds	132,000	-	-	-	132,000
	$ 4,656,995	$ 650,000	$ 3,521,500	$ 245,500	$ 9,073,995

Transfers are used to (1) move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them, (2) move receipts restricted to debt service from the funds collecting the receipts to the debt service fund as debt service payments become due, and (3) use unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations. Any transfers within the governmental funds or within the proprietary funds have been eliminated in the government-wide statement of activities.

Interfund receivable and payable balances as of October 31, 2022 were as follows:

	General Fund	Total
Due from:		
Nonmajor funds:		
Governmental	$ 97,936	$ 97,936
	$ 97,936	$ 97,936

The interfund balances receivable in the General Fund and Transportation Sales Tax Fund represent advances to various other funds for short-term cash flow needs. The majority of these funds will be repaid when grant reimbursements are received by the funds expending the amounts.

10. Property Held for Redevelopment and Short-term Development Loans

The JRC has acquired parcels of land in the redevelopment area in establishing a land bank. The JRC will perform any necessary re-platting or title work and will own the acquired parcels until the parcels are resold.

A summary of the changes in property held for redevelopment for the year ended October 31, 2022 is as follows:

	Beginning Balance	Additions	Reductions	Ending Balance
Property Held for Redevelopment	$ 2,381,980	$ -	$ 1,418,742	$ 963,238

11. Long-Term Obligations

The following is a summary of the changes in long-term obligations for the year ended October 31, 2022:

	Beginning of year	Additions	Deletions	End of Year	Amount Due in One Year
Governmental activities:					
Developer agreements	$ 1,179,772	$ -	$ 1,101,895	$ 77,877	$ 77,877
Lease liabilities	2,271,284	-	130,610	2,140,674	98,762
Compensated absences*	1,899,645	1,147,478	1,170,497	1,876,626	1,278,948
Other postemployment benefits*	1,337,699	82,443	-	1,420,142	-
Total governmental activities long-term liabilities	$ 6,688,400	$ 1,229,921	$ 2,403,002	$ 5,515,319	$ 1,455,587
Business-type activities:					
Revenue bonds	$ 24,121,329	$ -	$ 1,753,258	$ 22,368,071	$ 1,777,258
Other postemployment benefits	182,793	17,883	-	200,676	-
Compensated absences	161,196	-	7,060	154,136	103,271
Total business-type activities long-term liabilities	$ 24,465,318	$ 17,883	$ 1,760,318	$ 22,722,883	$ 1,880,529
Component Units:					
Other postemployment benefits	$ 24,928	$ 5,196	$ -	$ 30,124	$ -
Total component unit long-term liabilities	$ 24,928	$ 5,196	$ -	$ 30,124	$ -

The annual payments required to retire the revenue bonds are as follows:

	Governmental Activities		Business-type Activities	
	Lease Liabilities		Revenue Bonds Payable	
	Principal	Interest	Principal	Interest
2023	$ 98,762	$ 37,130	$ 1,777,258	$ 299,596
2024	96,232	35,883	1,800,258	276,255
2025	82,642	34,718	1,824,258	253,792
2026	74,765	33,299	1,848,258	231,033
2027	75,681	31,973	1,873,258	207,972
2028-2032	419,987	138,515	9,736,290	683,094
2033-2037	464,081	99,479	3,508,491	116,999
2038-2042	507,324	56,536	-	-
2043-2046	321,200	11,704	-	-
	$ 2,140,674	$ 479,237	$ 22,368,071	$ 2,068,741

Governmental activities

Tax Increment Financing - Developer Agreements

These agreements represent developer project costs that have been certified by the City as eligible for reimbursement from tax increment financing revenues attributable to each respective project. Under tax increment financing plans, the developer may be reimbursed up to the certified costs amount from incremental taxes during a period not to exceed 23 years. Accordingly, certified project costs in excess of amounts reimbursed to date are reflected as a long-term obligation of the Commission. Tax increment financing revenues were projected to produce sufficient funds to reimburse the developers for certified costs. The obligation associated with the developer agreements are limited solely to the amount of tax incremental financing revenues received attributable to each respective project; any deficiencies are solely the responsibility of the developer and do not constitute a legal obligation of the Commission or of the City.

At October 31, 2022, amounts due under these agreements totaled $77,877 and are payable to the extent incremental taxes are available for a period not to exceed 23 years.

For the current year, total debt service payments related to the developer agreements totaled $1,101,898. Incremental revenues from the City were $1,195,225 in sales and franchise taxes. The remaining funds necessary to meet the current year debt service requirements were derived from incremental tax revenues from other taxing districts and governmental entities.

Business-type activities

Series 2021 Sewer Revenue Bonds

In 2021, the City issued $24,121,329 Sewerage System Refunding Revenue Bonds (State of Missouri – Direct Loan Program) Series 2021. The net proceeds of the Series 2021 bonds together with the other City funds were used to provide funds for the cash defeasance of the Silver Creek 2009 sewer revenue bonds along with providing funds to be held in trust with an escrow agent to provide funds to refund the Series 2010, 2011, and 2014 sewer revenue bonds. The City completed the refunding to reduce its debt service payments and obtain an economic gain of approximately $990,300.

The 2021 revenue bonds require semi-annually payments of principal and interest and mature on January 1, 2035 with interest at 0.76% and an administrative fee of 0.25%.

Series 2010 Sewer Revenue Bonds

In 2010, the City issued its not to exceed $6,000,000 Sewage System Revenue Bonds (State of Missouri - Direct Loan Program), Series 2010. The City is participating in the State of Missouri's Direct Loan Program of the DNR and the Clean Water Commission of the State of Missouri. The 2010 revenue bonds mature through 2031 with interest at 1.48%.

Series 2011 Sewer Revenue Bonds

In 2011, the City issued its not to exceed $26,000,000 Sewage System Revenue Bonds (State of Missouri - Direct Loan Program), Series 2011A. The City is participating in the State of Missouri's Direct Loan Program of the DNR and the Clean Water Commission of the State of Missouri. The 2011 revenue bonds mature through 2033 with interest at 1.70%.

Series 2014 Sewer Revenue Bonds

In 2014, the City approved the issuance of not to exceed $3,282,000 Sewage System Revenue Bonds (State of Missouri - Direct Loan Program), Series 2014. The 2014 revenue bonds mature through 2035 with interest at 1.70%.

As discussed above, the City issued the Series 2021 sewer revenue bonds to refund the outstanding balances of the Series 2010, 2011, and 2014 sewer revenue bonds As a result, the 2010, 2011 and 2014 bonds are considered defeased and the liability for those bonds have been removed from revenue bonds payable.

Silver Creek Bonds

In 2009, the Village of Silver Creek (the Village) issued its not to exceed $1,406,800 Sewage System Revenue Bonds (State of Missouri - Direct Loan Program), Series 2009. The Village was participating in the State of Missouri's Direct Loan Program of the DNR and the Clean Water Commission of the State of Missouri. The 2009 revenue bonds mature through 2031 with interest at 1.48%. As of October 31, 2013, the City, with voter approval, consolidated with the Village of Silver Creek.

As discussed above, the City provided available cash funds to defease the outstanding balance of these bonds. Accordingly, these bonds are considered defeased, and the liability for these bonds have been removed from revenue bonds payable.

Conduit Debt

The City has issued taxable industrial revenue bonds to provide financial assistance to private business for economic development. Under related agreements, the City will lease the projects to the businesses and the corresponding rental receipts shall be applied to pay the debt service on the bonds. The bonds and the interest thereon are special obligations of the City payable solely from the rental payments and shall not constitute obligations of the City. Accordingly, the bonds are not reported as liabilities in the accompanying basic financial statements. As of October 31, 2022, there are six series of taxable industrial revenue bonds outstanding, with a principal amount payable of approximately $184.2 million.

12. Commitments

Capital project expenditures often extend over more than one fiscal year. Estimates of each project are prepared by the City Engineer and approved by the City Council. As of October 31, 2022, the City had nearly $17.9 million in outstanding construction commitments for ongoing City capital projects.

Outstanding encumbrances at October 31, 2022 were as follows: General Fund $1,032,770 Parks/Stormwater Sales Tax $1,337,744, Transportation Sales Tax $1,104,801, Capital Improvement Sales Tax $7,236,243, Public Safety Sales Tax $5,005,157, Nonmajor governmental funds $467,041,541, Airport $3,294,941, and Sewer $3,867,619.

13. Pension Plans

Local Government Employees Retirement System (LAGERS)

General Information about the Pension Plan

Plan description. The City's defined benefit pension plan provides certain retirement, disability and death benefits to plan members and beneficiaries. The City participates in the Missouri Local Government Employees Retirement System (LAGERS). LAGERS is an agent multiple-employer, statewide public employee pension plan established in 1967 and administered in accordance with RSMo. 70.600-70.755. As such, it is LAGERS responsibility to administer the law in accordance with the expressed intent of the General Assembly. The plan is qualified under the Internal Revenue Code Section 401(a) and is tax exempt. The responsibility for the operations and administration of LAGERS is vested in the LAGERS Board of Trustees consisting of seven persons. LAGERS issues a publicly available financial report that includes financial statements and required supplementary information. This report may be obtained by accessing the LAGERS website at www.molagers.org.

Benefits provided. LAGERS provides retirement, death, and disability benefits. Benefit provisions are adopted by the governing body of the employer, within the options available in the state statutes governing LAGERS. All benefits vest after 5 years of credited service. Employees who retire on or after age 60 (55 for police and fire) with 5 or more years of service are entitled to an allowance for life based upon the benefit program information provided below. Employees may retire with an early retirement benefit with a minimum of 5 years of credited service and after attaining age 55 (50 for police and fire) and receive a reduced allowance.

	2022 Valuation
Benefit Multiplier:	2.50%
Final Average Salary:	5 Years
Member Contributions:	0%

Benefit terms provide for annual post-retirement adjustments to each member's retirement allowance subsequent to the member's retirement date. The annual adjustment is based on the increase in the Consumer Price Index and is limited to 4% per year.

Component Unit

The Library's employees participate in the City's pension plan. The above plan description and the plan provisions described in the following paragraphs also apply to the Library's employees. The City has estimated that the Library accounts for approximately 5.0% of the general pension activity and have allocated $442,235, 137,521 and $172,429, to the Library for the pension asset, deferred outflows, and deferred inflows, respectively.

Employees covered by benefit terms. At June 30, 2022, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefits	220
Inactive employees entitled to but not yet receiving benefits	137
Active employees	410
	767

Contributions. The City is required to contribute amounts at least equal to the actuarially determined rate, as established by LAGERS. The actuarially determined rate is the estimated amount necessary to finance the cost of benefits earned by employees during the year, with an additional amount to finance an unfunded accrued liability. Full-time employees of the City do not contribute to the pension plan. The City's contribution rates are 13.3%(General), 17.4% (Police), and 17.7% (Fire) of annual covered payroll.

Net Pension Liability. The City's net pension liability was measured as of June 30, 2022, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of February 28, 2022.

Actuarial assumptions. The total pension liability in the February 28, 2022 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.75% wage inflation; 2.25% price inflation
Salary Increase	2.75% to 6.75% (General and Police) 2.75% to 7.15 % (Fire) including wage inflation
Investment rate of return	7.00%, net of investment expenses

The healthy retiree mortality tables, for post-retirement mortality, used in evaluating allowances to be paid were 115% of the PubG-2010 Retiree Mortality Table for males and females. The disabled retiree mortality tables, for post-retirement mortality, used in evaluating allowances to be paid were 115% of the PubNS-2010 Disabled Retiree Mortality Table for males and females. The pre-retirement mortality tables used were 75% of the PubG-2010 Employee Mortality Table for males and females of General groups and 75% of the PubS-2010 Employee Mortality Table for males and females of Police, Fire and Public Safety groups.

Mortality rates for a particular calendar year are determined by applying the MP-2020 mortality improvement scale to the above described tables.

The long-term expected rate of return on pension plan investments was determined using a model method in which the best-estimate ranges of expected future real rates of return (expected returns, net of investment expenses and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
Alpha	15.00%	3.67%
Equity	35.00%	4.78%
Fixed Income	31.00%	1.41%
Real Assets	36.00%	3.29%
Strategic Assets	8.00%	5.25%
Cash/Leveage	-25.00%	-0.29%

Discount rate. The discount rate used to measure the total pension liability is 7.00%. The projection of cash flows used to determine the discount rate assumes that employer and employee contributions will be made at the rates agreed upon for employees and the actuarially determined rates for employers. Based on these assumptions, the pension plan's fiduciary net position was projected to be available to pay all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payment to determine the total pension liability.

Changes in the Net Pension Liability/(Asset)

	Increase (Decrease)		
	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability/(Asset) (a) - (b)
Balances at 6/30/2021	$ 61,397,230	$ 73,855,078	$ (12,457,848)
Changes for the year:			
Service cost	2,533,857	-	2,533,857
Interest	4,261,510	-	4,261,510
Difference between expected and actual experience	2,745,520	-	2,745,520
Changes in assumptions	-	-	-
Contributions - employer	-	3,810,090	(3,810,090)
Contributions - employee	-	233,528	(233,528)
Net investment income	-	73,360	(73,360)
Benefit payments, including refunds	(2,797,701)	(2,797,701)	-
Administrative expense	-	(76,485)	76,485
Other changes	80,551	1,941,555	(1,861,004)
Net changes	6,823,737	3,184,347	3,639,390
Balances at 6/30/2022	$ 68,220,967	$ 77,039,425	$ (8,818,458)

Sensitivity of the net pension liability/(asset) to changes in the discount rate. The following presents the Net Pension Liability/(Asset) of the City, calculated using the discount rate of 7.00%, as well as what the City's Net Pension Liability/(Asset) would be using a discount rate that is 1 percentage point lower (6.00%), or one percentage point higher, (8.00%) than the current rate.

	1% Decrease 6.00%	Current Single Discount Rate Assumption 7.00%	1% Increase 8.00%
Net Pension Liability/(Asset)	$ 730,084	$ (8,818,458)	$ (16,789,934)

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

For the year ended October 31, 2022, the City recognized net pension benefit of $(1,628,175) - ($1,784,514) benefit (General), ($420,565) benefit (Police) and $576,904 expense (Fire). The City reported deferred outflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources	Net Deferred Outflows of Resources
Difference in experience	$ 3,097,596	$ (600,020)	$ 2,497,576
Assumption changes	12,352	(762,083)	(749,731)
Differences in projected and actual investments returns	-	(1,359,004)	(1,359,004)
Contributions subsequent to the measurement date *	948,621	-	948,621
Total	$ 4,058,569	$ (2,721,107)	$ 1,337,462

* The amount reported as deferred outflows of resources resulting from contributions subsequent to the measurement date will be recognized as a reduction in the Total Pension Liability for the year ending October 31, 2023.

Amounts reported as deferred outflows and inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ending June 30	Net Deferred Outflows/(Inflows) of Resources
2023	$ (337,068)
2024	(513,949)
2025	(955,756)
2026	1,363,509
2027	159,979
Thereafter	672,115
Total	$ 388,830

Component Unit – Library

Changes in the Net Pension Liability/(Asset)

	Increase (Decrease)		
	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability/(Asset) (a) - (b)
Balances at 6/30/2021	$ 3,103,655	$ 3,747,451	$ (643,796)
Changes for the year:			
Service cost	80,983	-	80,983
Interest	241,561	-	241,561
Difference between expected and actual experience	117,037	-	117,037
Changes in assumptions	-	-	-
Contributions - employer	-	96,800	(96,800)
Contributions - employee	-	37	(37)
Changes of assumptions	-	-	-
Net investment income	-	3,232	(3,232)
Benefit payments, including refunds	(165,636)	(165,636)	-
Administrative expense	-	(3,632)	3,632
Other changes	(80,551)	61,032	(141,583)
Net changes	193,394	(8,167)	201,561
Balances at 6/30/2022	$ 3,297,049	$ 3,739,284	$ (442,235)

Sensitivity of the net pension liability/(asset) to changes in the discount rate. The following presents the Net Pension Liability/(Asset) of the Library, calculated using the discount rate of 7.00%, as well as what the City's Net Pension Liability/(Asset) would be using a discount rate that is 1 percentage point lower (6.00%), or one percentage point higher, (8.00%) than the current rate.

	1% Decrease 6.00%	Current Single Discount Rate Assumption 7.00%	1% Increase 8.00%
Net Pension Liability/(Asset)	$ 57,662	$ (442,235)	$ (760,124)

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

The Library reported deferred outflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources	Net Deferred Outflows of Resources
Difference in experience	$ 97,132	$ (35,444)	$ 61,688
Assumption changes	-	(45,294)	(45,294)
Differences in projected and actual investments returns	-	(91,701)	(91,701)
Contributions subsequent to the measurement date *	40,389	-	40,389
Total	$ 137,521	$ (172,439)	$ (34,918)

* The amount reported as deferred outflows of resources resulting from contributions subsequent to the measurement date will be recognized as a reduction in the Total Pension Liability for the year ending October 31, 2023.

Amounts reported as deferred outflows and inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ending June 30	Net Deferred Outflows/(Inflows) of Resources
2023	$ (32,166)
2024	(42,679)
2025	(68,885)
2026	68,433
Total	$ (75,297)

Payable to the Pension Plan

At October 31, 2022, the City reported a payable of $167,058 for the outstanding amount of contributions due to the pension plan.

Policemen's and Firemen's Pension Plan

Plan Description

The City of Joplin Policemen's and Firemen's Pension Plan (the Plan) is a single employer defined benefit plan and covers certain full-time police officers and firefighters beginning on the date of their employment. The Plan provides retirement, disability and death benefits to Plan members and beneficiaries. The Plan issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained from Joplin City Hall, Joplin, Missouri.

Beginning February 1, 2020, the Plan was closed to new entrants and all new eligible Police and Fire employees hired after that date will participate in the Missouri Local Government Employees Retirement System (LAGERS). Tier 2 members (members hired on or after February 1, 2009) of the Plan as of February 1, 2020, were giving an option to stay in the Plan or migrate to LAGERS. If the member chose to migrate to LAGERS, they relinquish their service credits that had accrued in the Plan but have the option to acquire their relinquished years of service credits upon vesting in LAGERS. For Tier 2 employees electing this option, their return of contributions to the Plan must be used to acquire prior service credits in LAGERS. Any shortfall in the cost of an equal number of service credits in LAGERS will be covered by a portion of the proceeds from a voter approved tax levy as described below.

In November of 2019, voters approved a ½ cent sales tax to fully fund the Plan and to raise funds to cover the transition costs to LAGERS as described above. The proceeds of the tax levy will be used to 1) fully fund the net pension liability of the Plan, which will be considered to be fully funded once it reaches 120% funded status as determined by an independent actuarial study, 2) fund a $1,000,000 per year contribution for the first two years of LAGERS, and 3) to acquire service credits for employees switching to LAGERS to replace the service credits relinquished from the Plan.

Benefits provided. Retirement benefits accrue to members of the Plan according to the formula prescribed by the Plan and based upon earning levels and years of service. For all members who were hired on or before January 31, 2009 (Tier 1 members), the benefits which accrue to members become 100% vested after twenty (20) years of service or upon reaching the age of sixty (60). In addition, upon retirement, such members are entitled to a lump sum distribution of all employee contributions. For all members who were hired on or after February 1, 2009 (Tier 2 members), the benefits which accrue to members become 100% vested after twenty-five (25) years of service or upon reaching the age of sixty (60). Upon retirement, the contributions of these members remain with the plan.

Retirement benefits shall be paid to participants as monthly annuity payments for their lifetime, beginning in the month in which their retirement date falls. Benefits are to be paid for a period not longer than the lives (or, if applicable, the joint life expectancies) of the participant and their beneficiary. In the event of the death of a participant, benefits are to be paid to the participant's eligible spouse, qualified child or other designated beneficiary if no eligible spouse or qualified child exists. The amount of benefits to be received is determined based upon whether the participant is actively employed or retired and whether their death was related to the performance of their duties.

Employees covered by benefit terms. At October 31, 2022, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefits	178
Active employees	47
	225

Contributions. The contribution requirements of Plan members and the City are established by and may be amended by ordinance. For the plan year 2022, the employee contribution rate was 18.08% of the current year covered payroll for all Tier 1 members and 10% for all Tier 2 members. For the plan year 2022, the City's contribution rate was 31.75% of covered payroll, which was the actuarial determined rate.

Net Pension Liability. The City's net pension liability was measured as of October 31, 2022, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of October 31, 2021 rolled-forward to the October 31, 2022 measurement date by applying one year of Service Cost (increases TPL), expected benefit payments and refunds during the year (reduces TPL), and an interest rate adjustment assuming the beginning of year Single Discount Rate of 5.75%. A full year of interest was applied to the beginning of year TPL and one-half year of interest was applied to the Service Cost and benefit payments.

Actuarial assumptions. The total pension liability in the October 31, 2021 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Wage Inflation	2.50 %
Salary Increases	3.00 % to 11.00 % (Police) including wage inflation
	2.50 % to 11.00 % (Fire) including wage inflation
Investment rate of return	5.75 %

RP-2014 healthy annuitant tables adjusted for mortality improvement back to the observation period base years for men and women of 2017 and 2006 respectively. Future mortality improvement was modeled using the 2-dimensional MP-2016 mortality projection scales. 25% of active deaths are assumed to be duty related, and 75% of active deaths are assumed to be nonduty related.

The long-term expected rate of return on pension plan investments was determined using a model method in which the best-estimate ranges of expected future real rates of return (expected returns, net of investment expenses and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
US Equity	35.00%	8.40%
Developed Non US Equity	9.00%	9.00%
Emerging Market Equity	6.00%	11.90%
Core Fixed Income	30.00%	4.00%
Global Fixed Income	5.00%	3.80%
Real Estate	15.00%	6.80%

Discount rate. The discount rate used to measure the total pension liability is 5.75%. The projection of cash flows used to determine the discount rate assumes that employer and employee contributions will be made at the rates agreed upon for employees and the actuarially determined rates for employers. Based on these assumptions, the pension plan's fiduciary net position was projected to be available to pay all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payment to determine the total pension liability.

Changes in the Net Pension Liability

	Increase (Decrease)		
	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability/(Asset) (a) - (b)
Balances at 10/31/2021	$ 71,472,767	$ 54,890,770	$ 16,581,997
Changes for the year:			
Service cost	945,035	-	945,035
Interest	3,983,078	-	3,983,078
Difference between expected and actual experience	1,352,525	-	1,352,525
Changes of assumptions	204,672	-	204,672
Contributions - employer	-	7,663,390	(7,663,390)
Contributions - employee	-	546,063	(546,063)
Net investment income	-	(3,913,892)	3,913,892
Benefit payments, including refunds	(5,348,729)	(5,348,729)	-
Administrative expense	-	(38,504)	38,504
Net changes	1,136,581	(1,091,672)	2,228,253
Balances at 10/31/2022	$ 72,609,348	$ 53,799,098	$ 18,810,250

Sensitivity of the net pension liability to changes in the discount rate. The following presents the Net Pension Liability of the City, calculated using the discount rate of 5.75%, as well as what the City's Net Pension Liability would be using a discount rate that is 1 percentage point lower (4.75%), or one percentage point higher, (6.75%) than the current rate.

	1% Decrease 4.75%	Current Single Discount Rate Assumption 5.75%	1% Increase 6.75%
Net Pension Liability	$ 27,400,899	$ 18,810,250	$ 11,730,331

Pension Expense and Deferred Outflows of Resources Related to Pension

For the year ended October 31, 2022, the City recognized pension expense of $3,257,364. The City reported deferred outflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources	Net Deferred Outflows of Resources
Differences in experience	$ 49,259	$ (28,853)	$ 20,406
Assumption changes	3,718	-	3,718
Differences in projected and actual investments returns	1,538,373	-	1,538,373
Total	$ 1,591,350	$ (28,853)	$ 1,562,497

Amounts reported as deferred outflows of resources related to pension will be recognized in pension expense as follows:

Year Ending October 31	Net Deferred Outflows/(Inflows) of Resources
2023	$ (182,090)
2024	196,355
2025	118,208
2026	1,430,024
Total	$ 1,562,497

Payable to the Pension Plan

At October 31, 2022, there were no outstanding amount contributions due to the pension plan.

Summary of financial reporting of the City's pension plans:

	LAGERS	Police and Fire	Total
Total pension expense (benefit)	$ (1,628,175)	$ 2,737,037	$ 1,108,862
Governmental activities:			
Net pension asset	$ (7,357,487)	$ -	$ (7,357,487)
Net pension liability	-	18,810,250	18,810,250
Business-type activities:			
Net pension asset	(1,460,971)	-	(1,460,971)
Component Units:			
Net pension asset	(442,235)	-	(442,235)
Total net pension (asset)/liability	$ (9,260,693)	$ 18,810,250	$ 9,549,557
Governmental activities:			
Pension related deferred outflows	$ 3,604,248	$ 1,591,350	$ 5,195,598
Business-type activities:			
Pension related deferred outflows	454,321	-	454,321
Component Units:			
Pension related deferred outflows	137,521	-	137,521
Total deferred outflows	$ 4,196,090	$ 1,591,350	$ 5,787,440
Governmental activities:			
Pension related deferred inflows	$ 2,151,441	$ 28,853	$ 2,180,294
Business-type activities:			
Pension related deferred inflows	569,666	-	569,666
Component Units:			
Pension related deferred inflows	172,439	-	172,439
Total deferred inflows	$ 2,893,546	$ 28,853	$ 2,922,399

14. Post-Employment Health Benefits

Plan Description

The City provides for a continuation of medical, prescription drug, hearing, vision and dental insurance benefits to employees that retire from City employment and who participate in the Missouri Local Government Employees Retirement System (LAGERS) or the City of Joplin, Missouri Policemen's and Firemen's Pension Plan. The benefits are provided through insured arrangements that collectively operate as a single-employer defined benefit plan. The plan has no plan investments and is funded on a pay-as-you-go basis.

The City requires the retirees to pay 100% of the group plan COBRA rate. The rates being paid by retirees for benefits are typically lower than those for individual health insurance policies. (The retiree insurance is guaranteed issue; no medical questionnaire is required.) The difference between these amounts is the implicit rate subsidy, which is considered other post-employment benefits (OPEB) under Governmental Accounting Standards Board Statement No. 75 (GASB Statement 75). The City's OPEB plan does not issue a separate report.

Retirees and their dependents have the same benefits as active employees. Coverage is available for up to ten years from the date of retirement. However, all retiree coverage terminates if a premium payment is not received on a timely basis.

The plan is a single employer plan with no plan investments and is funded on a pay-as-you-go basis.

Employees Covered by Benefit Terms

As of the January 1, 2022 actuarial valuation, the following employees were covered by the benefit terms:

Inactive members or beneficiaries currently receiving benefit payments	11
Active employees	466
	477

Total OPEB Liability

The City's total OPEB liability of $1,650,942 was measured as of October 31, 2022, and was determined by an actuarial valuation as of January 1, 2022.

Actuarial Assumptions

The total OPEB liability in the January 1, 2022 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement:

Salary increase	3.0% per year
Discount rate	4.76% as of the measurement date; 2.28% for the prior year
Healthcare cost trend rates (includes inflation)	7.0% for 2022 fiscal year, decreasing by 0.25% for 2023 and .25% per year to an ultimate rate of 4.50% for 2032 and later years
Retirees' share of benefit-related costs	Retirees pay 100% of the group plan COBRA rate

The discount rate was based on the S&P Municipal Bond 20 year High Grade and the Fidelity GO AA-20 Years indexes.

Healthy Life Mortality - Society of Actuaries Society of Actuaries Pub-2010 Public Retirement Plans Headcount-weighted General and Public Safety Mortality Tables using Scale MP-2021 Full Generational Improvement.

Disabled Life Mortality – Society of Actuaries Pub-2010 Public Retirement Plans Headcount-weighted General and Public Safety Disability Mortality Tables using Scale MP-2021 Full Generational Improvement.

Disability Incidence – for General employees, assumed disability rates are based on rates used for the LAGERS pension valuation. For Police and Fire employees, assumed rates are based on those used for LAGERS and the City of Joplin Policemen's and Firemen's Pension Plan valuation.

The actuarial assumptions used in the January 1, 2022 valuation was based on an experience analysis of the plan's past experience, the actuary's experience with plans of similar size, plan design, and retiree contribution level.

Change in the Total OPEB Liability

	Total OPEB Liability
Beginning of year	$ 1,545,420
Changes for the year:	
Service cost	140,405
Interest	37,890
Change in benefit terms	-
Differences between expected and actual results	(152,113)
Changes in assumptions and other inputs	127,340
Benefit payments, net of contributions	48,000
Net changes	105,522
End of year	$ 1,650,942

Total OPEB Liability to Changes in the Discount Rate

The following presents the Total OPEB Liability of the City, calculated using the discount rate of 4.76%, as well as what the City's Total OPEB Liability would be using a discount rate that is 1 percentage point lower (3.76%) or one percentage point higher (5.76%) than the current rate.

	1% Decrease 3.76%	Discount Rate 4.76%	1% Increase 5.76%
Total OPEB Liability	$ 1,799,443	$ 1,650,942	$ 1,517,062

Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rates

The following presents the Total OPEB Liability of the City, calculated using the current healthcare cost trend rate, as well as what the City's Total OPEB Liability would be using a discount rate that is 1 percentage point lower or one percentage point higher than the current rate.

	1% Decrease	Current Trend Assumption	1% Increase
Total OPEB Liability	$ 1,466,884	$ 1,650,942	$ 1,869,241

OPEB Expense and Deferred Outflows of Resources Related to OPEB

For the year ended October 31, 2022, the City recognized OPEB expense of $184,677. The City reported deferred outflows related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	$ 10,500	$ (343,556)
Changes in assumptions	348,303	(2,443)
Total	$ 358,803	$ (345,999)

Amounts reported as deferred outflows of resources related to OPEB will be recognized as a reduction of OPEB expense as follows:

Year Ending October 31,	Amount
2023	$ 6,382
2024	6,382
2025	6,382
2026	6,382
2027	6,382
2028 and thereafter	(19,106)
Total	$ 12,804

The following table summarizes the City's OPEB reporting:

	Total OPEB Liability	Deferred Outflows of Resources	Deferred Inflows of Resources
Governmental activities:	$ 1,483,144	$ 319,845	$ (308,431)
Business-type activities:	200,676	44,929	(46,591)
Component unit:	30,124	6,744	(6,994)
Total	$ 1,713,944	$ 371,518	$ (362,016)

15. Risk Financing

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. As a result, there are a number of claims and/or lawsuits to which the City is a party as a result of certain law enforcement activities, injuries and various other matters and complaints arising from the ordinary course of City activities. The City is entitled to the defense of sovereign and official immunity against tort action that provides immunity except in two areas: motor vehicles and the condition of property of governmental entities. The City's management and legal counsel anticipate that the potential claims against the City not covered by the insurance, if any, resulting from such matters would not materially affect the financial position of the City.

The City has established internal service funds to account for and finance its uninsured risks of loss. The Worker's Compensation Insurance fund provides coverage for up to a maximum of $500,000. The Liability and Property Insurance fund provides coverage for a maximum of $100,000 for each general liability claim and no aggregate amount. The Health Insurance Fund provides coverage for a maximum of $175,000 for each claim and no aggregate amount. The City purchases commercial insurance for claims in excess of coverage provided by these funds and for all other risks of loss. Settled claims have not exceeded this commercial coverage in any of the past three fiscal years.

In order to maintain this self-insured status for worker's compensation, the State of Missouri required the City to deposit $520,000 into an escrow account. At October 31, 2022, the escrow account balance is $539,878, which is reflected as restricted cash in the statement of net position.

All funds of the City participate in the self-insurance programs and make payments to the insurance fund based on estimates of the amounts needed to pay prior- and current-year claims and to establish net position sufficient for catastrophic losses. Net position at October 31, 2022, in the Health Care, Worker's Compensation, and Liability and Property Insurance funds were $2,637,830 $641,326, and $1,007,522, respectively. The claims liabilities in these funds at October 31, 2022, are based on the requirement that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of loss can be reasonably estimated. Changes in claims liability for the years ended October 31, 2022 and 2021 are as follows:

	Beginning of Year	Claims Incurred	Payments/ Adjustments	End of Year
2021	$ 2,440,696	$ 6,572,486	$ 6,974,151	$ 2,039,031
2022	2,039,031	7,174,441	6,514,594	2,698,878

16. Fund Balance Classifications

The City classifies fund balance based on the nature of the particular net resources reported in a governmental fund and on the constraints placed on their use.

	General	Parks/Storm Water Sales Tax	Transportation Sales Tax	Capital Improvement Sales Tax
Nonspendable				
Inventories	$ 105,041	$ -	$ 525,653	$ -
Prepaids	57,405	-	-	-
Endowments	-	-	-	-
Restricted				
Public Works Improvements	-	-	-	23,836,054
Public Safety	-	-	-	-
Park and Storm Water Projects		9,585,409	-	-
Transportation Projects	-	-	13,383,132	-
Community Redevelopment	-	-	-	-
Waste management services	-	-	-	-
Health and Welfare	-	-	-	-
Tourism promotion	-	-	-	-
Park operations	-	-	-	-
Cemetery Maintenance	-	-	-	-
Assigned				
General government	1,032,776	-	-	-
Public safety	-	-	-	-
Unassigned (deficit):	21,530,124	-	-	-
Total Fund Balance	$ 22,725,346	$ 9,585,409	$ 13,908,785	$ 23,836,054

	Public Safety Sales Tax	Police & Fire Pension Sales Tax	Nonmajor Governmental Funds	Total
Nonspendable				
Inventories	$ -	$ -	$ 37,050	$ 667,744
Prepaids	9,917	-	1,823,401	1,890,723
Endowments	-	-	892,095	892,095
Restricted				
Public Works Improvements	-	-	-	23,836,054
Public Safety	13,018,484	3,689,791	-	16,708,275
Park and Storm Water Projects	-	-	-	9,585,409
Transportation Projects	-	-	-	13,383,132
Community Redevelopment	-	-	3,935,368	3,935,368
Waste management services	-	-	1,895,218	1,895,218
Health and Welfare	-	-	1,780,105	1,780,105
Tourism promotion	-	-	2,020,090	2,020,090
Park operations	-	-	213,294	213,294
Cemetery Maintenance	-	-	105,925	105,925
Debt Service	-	-	268,476	268,476
Assigned				
Community Redevelopment	-	-	6,167,521	7,200,297
Transportation Projects	-	-	1,389,735	1,389,735
Unassigned (deficit):	-	-	-	21,530,124
Total Fund Balance	$ 13,028,401	$ 3,689,791	$ 20,528,278	$ 107,302,064

17. Subsequent Events

The City evaluated subsequent events through April 19, 2023, the date the financial statements were available to be issued. There were no subsequent events that require recognition or disclosure in the financial statements.

Required Supplementary Information

Exhibit 12

City of Joplin, Missouri
Required Supplementary Information
Budgetary Comparison Schedule--General Fund
Year Ended October 31, 2022

	Budgeted Amounts			Variance with final budget--positive
	Original	Final	Actual	(negative)
Revenues:				
Taxes	$ 22,048,000	$ 22,208,450	$ 25,081,831	$ 2,873,381
Intergovernmental	779,794	840,894	748,942	(91,952)
Licenses and permits	1,739,850	1,739,850	2,398,188	658,338
Charges for services	372,464	372,464	368,801	(3,663)
Fines and forfeitures	799,200	799,200	686,476	(112,724)
Interest and other	333,257	339,057	665,767	326,710
Total Revenues	26,072,565	26,299,915	29,950,005	3,650,090
Expenditures:				
General government:				
City council	285,832	1,073,032	478,132	594,900
City manager	1,390,955	1,427,535	1,141,246	286,289
City clerk	261,343	306,343	305,781	562
Legal services	685,684	685,684	654,535	31,149
Human resources	537,494	547,122	414,898	132,224
Building regulations	545,004	548,704	535,961	12,743
Finance	1,249,610	1,254,610	1,105,806	148,804
Information systems	1,913,198	2,092,773	2,084,826	7,947
Municipal court	759,542	762,962	730,471	32,491
Total general government	7,628,662	8,698,765	7,451,656	1,247,109
Public works:				
Public works	2,071,835	2,179,652	1,944,335	235,317
Neighborhood improvement	294,779	1,296,779	281,547	1,015,232
Total public works	2,366,614	3,476,431	2,225,882	1,250,549
Public safety:				
Police	10,066,929	10,582,252	10,403,361	178,891
Fire	6,009,026	7,735,429	7,629,600	105,829
Emergency management	190,833	206,433	202,574	3,859
Total public safety	16,266,788	18,524,114	18,235,535	288,579
Culture and recreation	590,727	617,227	534,776	82,451
Total Expenditures	26,852,791	31,316,537	28,447,849	2,868,688
Excess of Revenues Over (Under) Expenditures	(780,226)	(5,016,622)	1,502,156	6,518,778
Other Financing Sources (Uses):				
Transfers in	4,690,664	4,690,664	4,656,995	(33,669)
Transfers out	(3,562,000)	(3,612,000)	(3,612,000)	-
Insurance proceeds	50,000	137,000	182,106	45,106
Sale of capital assets	26,500	26,500	248,272	221,772
Total Other Financing Sources	1,205,164	1,242,164	1,475,373	233,209
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	$ 424,938	$ (3,774,458)	2,977,529	$ 6,751,987
Fund Balances, Beginning of Year			19,747,817	
Fund Balances, End of Year			$ 22,725,346	

See accompanying notes to the required supplementary information

Exhibit 13

City of Joplin, Missouri
Required Supplementary Information
Budgetary Comparison Schedule--Parks / Storm Water Sales Tax Fund
Year Ended October 31, 2022

	Budgeted Amounts			Variance with final budget--positive
	Original	Final	Actual	(negative)
Revenues:				
Taxes	$ 3,977,000	$ 3,994,000	$ 4,532,627	$ 538,627
Total Revenues	3,977,000	3,994,000	4,677,627	683,627
Expenditures:				
Highways and streets	3,680,431	3,797,967	1,532,104	2,265,863
Culture and recreation	1,762,918	1,808,951	427,720	1,381,231
Total Expenditures	5,443,349	5,606,918	1,959,824	3,647,094
Excess of Revenues Over (Under) Expenditures	(1,466,349)	(1,612,918)	2,717,803	4,330,721
Other Financing Sources (Uses):				
Transfers out	(202,851)	(212,296)	(212,294)	2
Total Other Financing Sources (Uses)	(202,851)	(212,296)	(212,294)	2
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	$ (1,669,200)	$ (1,825,214)	2,505,509	$ 4,330,723
Fund Balances, Beginning of Year			7,079,900	
Fund Balances, End of Year			$ 9,585,409	

See accompanying notes to the required supplementary information

Exhibit 14

City of Joplin, Missouri
Required Supplementary Information
Budgetary Comparison Schedule--Transportation Sales Tax Fund
Year Ended October 31, 2022

	Budgeted Amounts			Variance with final budget--positive
	Original	Final	Actual	(negative)
Revenues:				
Taxes	$ 10,064,000	$ 10,064,000	$ 11,452,875	$ 1,388,875
Intergovernmental	2,043,740	2,043,740	1,066,234	(977,506)
Charges for services	650,050	650,050	1,084,911	434,861
Interest and miscellaneous	25,500	25,500	26,234	734
Total Revenues	12,783,290	12,783,290	13,630,254	846,964
Expenditures:				
Highways and streets:				
Street maintenance	6,045,289	6,369,577	6,103,031	266,546
Street cleaning	259,744	259,744	157,096	102,648
Traffic control	774,399	780,899	376,690	404,209
Traffic signal maintenance	170,246	178,296	63,096	115,200
Paratransit system	1,687,789	1,883,789	1,184,925	698,864
Cab assistance program	80,000	80,000	44,533	35,467
Total Expenditures	9,017,467	9,552,305	7,929,371	1,622,934
Excess of Revenues Over (Under) Expenditures	3,765,823	3,230,985	5,700,883	2,469,898
Other Financing Sources (Uses):				
Transfers out	(2,230,251)	(2,261,751)	(2,261,600)	151
Insurance proceeds	-	-	20,262	20,262
Sale of capital assets	109,000	109,000	54,285	(54,715)
Total Other Financing Sources (Uses)	(2,121,251)	(2,152,751)	(2,187,053)	(34,302)
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	$ 1,644,572	$ 1,078,234	3,513,830	$ 2,435,596
Fund Balances, Beginning of Year			10,394,955	
Fund Balances, End of Year			$ 13,908,785	

See accompanying notes to the required supplementary information

Exhibit 15

City of Joplin, Missouri
Required Supplementary Information
Budgetary Comparison Schedule--Capital Improvement Sales Tax
Year Ended October 31, 2022

	Budgeted Amounts			Variance with final budget--positive (negative)
	Original	Final	Actual	
Revenues:				
Taxes	$ 5,950,500	$ 5,970,500	$ 6,810,720	$ 840,220
Intergovernmental	1,200,000	1,200,000	536,209	(663,791)
Total Revenues	7,150,500	7,170,500	7,351,090	180,590
Expenditures:				
Public works	15,453,145	27,499,637	4,521,806	22,977,831
Total Expenditures	15,453,145	27,499,637	4,521,806	22,977,831
Excess of Revenues Over (Under) Expenditures	(8,302,645)	(20,329,137)	2,829,284	23,158,421
Other Financing Sources (Uses):				
Transfers out	(373,853)	(373,853)	(324,392)	49,461
Total Other Financing Sources	(373,853)	(373,853)	(202,642)	171,211
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	$ (8,676,498)	$ (20,702,990)	2,626,642	$ 23,329,632
Fund Balances, Beginning of Year			21,209,412	
Fund Balances, End of Year			$ 23,836,054	

See accompanying notes to the required supplementary information

Exhibit 16

City of Joplin, Missouri
Budgetary Comparison Schedule-Public Safety Sales Tax Fund
Year Ended October 31, 2022

	Budgeted Amounts			Variance with final budget-- positive
	Original	Final	Actual	(negative)
Revenues:				
Taxes	$ 7,939,000	$ 7,964,000	$ 9,076,989	$ 1,112,989
Charges for services	16,000	16,000	1,800	(14,200)
Total Revenues	7,955,000	7,980,000	9,078,789	1,098,789
Expenditures:				
Public Safety				
Public works	400,000	400,000	341,083	58,917
Police	3,932,162	4,133,231	3,959,297	173,934
Fire	6,014,815	8,192,700	3,196,468	4,996,232
Public safety training center	290,288	348,288	291,130	57,158
Total Expenditures	10,637,265	13,074,219	7,787,978	5,286,241
Excess of Revenues Over Expenditures	(2,682,265)	(5,094,219)	1,290,811	6,385,030
Other Financing Sources (Uses):				
Transfers out	(581,884)	(581,884)	(581,884)	-
Sale of capital assets	-	-	1,800	1,800
Total Other Financing Sources (Uses)	(581,884)	(581,884)	(580,084)	1,800
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	$ (3,264,149)	$ (5,676,103)	710,727	$ 6,386,830
Fund Balance, Beginning of Year			12,317,674	
Fund Balance, End of Year			$ 13,028,401	

Exhibit 17

City of Joplin, Missouri
Budgetary Comparison Schedule-Police & Fire Pension Sales Tax Fund
Year Ended October 31, 2022

	Budgeted Amounts			Variance with final budget-- positive
	Original	Final	Actual	(negative)
Revenues:				
Taxes	$ 7,714,000	$ 7,714,000	$ 9,277,382	$ 1,563,382
Total Revenues	7,714,000	7,714,000	9,277,382	1,563,382
Expenditures:				
Public Safety	8,214,000	8,714,000	8,635,225	78,775
Total Expenditures	8,214,000	8,714,000	8,635,225	78,775
Excess of Revenues Over (Under) Expenditures	$ (500,000)	$ (1,000,000)	642,157	$ 1,642,157
Fund Balance, Beginning of Year			3,047,634	
Fund Balance, End of Year			$ 3,689,791	

City of Joplin, Missouri
Required Supplementary Information
Schedule of Changes in Total OPEB Liability
and Related Ratios*

	2022	2021	2020	2019	2018
Total OPEB Liability					
Service costs	$ 140,405	$ 144,109	$ 118,947	$ 102,782	$ 93,645
Interest costs	37,890	37,906	45,886	46,821	32,078
Changes in benefit terms	-	-	88,087	-	-
Difference between actual and expected experience	(152,113)	(238,699)	(6,938)	15,752	-
Changes of assumptions	127,340	124,278	(3,256)	64,648	145,561
Benefit payments	(48,000)	(38,000)	(31,000)	(29,000)	(25,000)
Net changes in total OPEB liability	105,522	29,594	211,726	201,003	246,284
Total OPEB liability - beginning of year	1,545,420	1,515,826	1,304,100	1,103,097	856,813
Total OPEB liability - end of year	$ 1,650,942	$ 1,545,420	$ 1,515,826	$ 1,304,100	$ 1,103,097
Covered employee payroll**	$ 22,045,837	$ 19,566,567	$ 19,566,567	$ 18,612,509	$ 18,612,509
OPEB liability as a percentage of covered payroll	7.49%	7.90%	7.75%	7.01%	5.93%

* GASB 75 requires presentation of ten years. As of October 31, 2022, only five years are available.

** Covered employee payroll is annualized pay based on amounts as of January 1 in the fiscal year

Notes to Schedule:
No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement 75

City of Joplin, Missouri
Required Supplementary Information
Schedule of Changes in Net Pension Liability/(Asset)
and Related Ratios - LAGERS - City and Library

	2022	2021	2020	2019	2018	2017	2016	2015
Total Pension Liability								
Service cost	$ 2,614,840	$ 1,817,067	$ 1,410,594	$ 1,339,895	$ 1,313,904	$ 1,355,542	$ 1,330,613	$ 1,314,331
Interest on the Total Pension Liability	4,503,071	4,439,124	4,209,378	3,943,040	3,767,369	3,663,793	3,396,438	3,307,226
Change in benefit terms	-	-	37,895	-	-	-	-	-
Difference between expected and actual experience	2,862,557	714,446	(107,706)	732,412	(308,477)	(1,447,343)	(1,466,659)	(1,612,452)
Changes of assumptions	-	(1,404,820)	-	-	-	-	2,274,833	-
Benefit payments	(2,963,337)	(2,754,956)	(2,412,924)	(2,341,226)	(2,383,066)	(1,871,688)	(1,848,360)	(1,726,933)
Net Change in Total Pension Liability	7,017,131	2,810,861	3,137,237	3,674,121	2,389,730	1,700,304	3,686,865	1,282,172
Total Pension Liability beginning	64,500,885	61,690,024	58,552,787	54,878,666	52,488,936	50,788,632	47,101,767	45,819,595
Total Pension Liability ending	$ 71,518,016	$ 64,500,885	$ 61,690,024	$ 58,552,787	$ 54,878,666	$ 52,488,936	$ 50,788,632	$ 47,101,767
Plan Fiduciary Net Position								
Contributions-employer	$ 3,906,890	$ 3,667,526	$ 1,616,794	$ 1,582,663	$ 1,571,084	$ 1,684,196	$ 1,804,454	$ 1,845,929
Contributions-employees	233,565	108,688	82,106	68,935	-	-	-	-
Pension Plan Net Investment income	76,592	16,643,781	793,425	3,813,695	6,513,503	5,639,019	(90,943)	899,523
Benefit Payments	(2,963,337)	(2,754,956)	(2,412,924)	(2,341,226)	(2,383,066)	(1,871,688)	(1,848,360)	(1,726,933)
Pension Plan Administrative expense	(80,117)	(73,482)	(79,627)	(67,866)	(47,893)	(46,105)	(45,852)	(50,610)
Other	2,002,587	(1,005,541)	(15,997)	105,529	(229,415)	(73,651)	(20,204)	(1,059)
Net Change in Plan Fiduciary Net Position	3,176,180	16,586,016	(16,223)	3,161,730	5,424,213	5,331,771	(200,905)	966,850
Plan Fiduciary Net Position beginning	77,602,529	61,016,513	61,032,736	57,871,006	52,446,793	47,115,022	47,315,927	46,349,077
Plan Fiduciary Net Position ending	$ 80,778,709	$ 77,602,529	$ 61,016,513	$ 61,032,736	$ 57,871,006	$ 52,446,793	$ 47,115,022	$ 47,315,927
Employer Net Pension Liability (Asset)	$ (9,260,693)	$ (13,101,644)	$ 673,511	$ (2,479,949)	$ (2,992,340)	$ 42,143	$ 3,673,610	$ (214,160)
Plan Fiduciary Net Position as a percentage of the total Pension Liability	112.95%	120.31%	98.91%	104.24%	105.45%	99.92%	92.77%	100.45%
Covered Payroll	$ 19,463,250	$ 18,679,765	$ 12,204,552	$ 11,929,654	$ 11,186,165	$ 11,363,024	$ 11,949,666	$ 11,441,705
Employer's Net Pension Asset as a percentage of covered payroll	-47.58%	-70.14%	5.52%	-20.79%	-26.75%	0.37%	30.74%	-1.87%

Note:
10 years of data will be displayed once it is available. GASB statement 68 was implemented in the 2015 fiscal year.

City of Joplin, Missouri
Required Supplementary Information
Schedule of Employer Contributions - LAGERS - City and Library

Fiscal Year	Actuarially Determined Contribution	Contribution in Relation to Actuarially Determined Contributions	Contribution Excess (Deficiency)	Covered Payroll	Contribution as Percentage of Covered Payroll
2013	$ 1,550,946	$ 1,330,955	$ (219,991)	$ 10,999,620	12.10%
2014	1,832,149	1,820,095	(12,054)	11,444,637	15.90%
2015	1,826,168	1,826,168	-	11,781,730	15.50%
2016	1,774,909	1,774,909	-	11,912,138	14.90%
2017	1,553,491	1,553,491	-	11,593,219	13.40%
2018	1,606,173	1,606,173	-	11,810,076	13.60%
2019	1,540,289	1,540,289	-	12,128,262	12.70%
2020	1,926,783	1,926,783	-	14,619,866	13.18%
2021	2,878,929	2,878,929	-	19,948,650	14.43%
2022	3,129,091	2,909,681	(219,410)	19,803,142	14.69%

Notes to Schedule of Employer Contributions

Valuation Date	February 28, 2022
Notes:	The roll-forward of total pension liability from February 28, 2022 to June 30, 2022 reflects expected service cost and interest reduced by actual benefit payments.
Methods and Assumptions used to determine contribution rates:	
Actuarial cost method	Entry age normal and modified terminal funding
Amortization method	A level percentage of payroll amortization method is used to amortize the Unfunded Actuarial Accrued Liability (UAAL) over a closed period of years. If the UAAL (excluding the UAAL associated with benefit changes) is negative, then this amount is amortized over the greater of (i) the remaining initial amortization period or (ii) 15 years.
Remaining amortization period	Multiple bases from 14 to 28 years
Asset valuation method	5-year smoothed market; 20% corridor
Inflation	2.75% wage inflation; 2.25% price inflation
Salary increases	2.75% to 6.75 (General and Police) 2.75% to 7.15% (Fire) including wage inflation (General)
Investment rate of return	7.00%, net of investment expenses
Retirement age	Experience-based table of rates that are specific to the type of eligibility condition.
Mortality	The healthy retiree mortality tables, for post-retirement mortality, used in evaluating allowances to be paid were 115% of the PubG-2010 Retiree Mortality Table for males and females. The disabled retiree mortality tables, for post-retirement mortality, used in evaluating allowances to be paid were 115% of the PubNS-2010 Disabled Retiree Mortality Table for males and females. The pre-retirement mortality tables used were 75% of the PubG-2010 Employee Mortality Table for males and females of General groups and 75% of the PubS-2010 Employee Mortality Table for males and females of Police, Fire and Public Safety groups and females. The pre-retirement mortality tables used were the RP-2014 employees mortality table for males and females. Mortality rates for a particular calendar year are determined by applying the MP-2020 mortality improvement scale to the above described tables. by applying the MP-2015 mortality improvement scale to the above described tables.
Other Information	None

City of Joplin, Missouri
Required Supplementary Information
Schedule of Changes in Net Pension Liability
and Related Ratios - Policemen's and Firemen's Pension

	2022	2021	2020 (1)	2019	2018	2017	2016	2015	2014
Total Pension Liability									
Service Cost	$ 945,035	$ 1,091,626	$ 1,215,697	$ 1,849,542	$ 1,838,426	$ 1,980,873	$ 2,089,863	$ 2,054,031	$ 2,078,349
Interest	3,983,078	3,981,321	4,346,768	4,364,016	4,274,460	4,166,508	4,110,293	3,992,441	3,823,752
Difference between expected and actual experience	1,352,525	452,063	(1,223,992)	97,460	(306,033)	284,357	(648,907)	-	197,958
Assumption changes	204,672	-	6,976,020	-	-	1,708,040	60,721	-	56,769
Benefit payments and refunds	(5,348,729)	(5,493,578)	(7,323,735)	(5,175,531)	(3,795,756)	(4,733,773)	(4,775,056)	(3,986,515)	(3,483,119)
Net Change in Total Pension Liability	1,136,581	31,432	3,990,758	1,135,487	2,011,097	3,406,005	836,914	2,059,957	2,673,709
Total Pension Liability beginning	71,472,767	71,441,335	67,450,577	66,315,090	64,303,993	60,897,988	60,061,074	58,001,117	55,327,408
Total Pension Liability ending	$ 72,609,348	$ 71,472,767	$ 71,441,335	$ 67,450,577	$ 66,315,090	$ 64,303,993	$ 60,897,988	$ 60,061,074	$ 58,001,117
Plan Fiduciary Net Position									
Contributions-employer	$ 7,663,390	$ 6,515,351	$ 3,440,455	$ 2,999,709	$ 2,620,298	$ 2,601,983	$ 2,619,993	$ 2,662,322	$ 2,919,862
Contributions-employee	546,063	654,487	881,238	1,307,243	1,234,842	1,254,486	1,281,360	1,334,923	1,414,636
Pension Plan Net Investment income	(3,913,892)	9,141,976	2,553,066	4,678,184	763,367	4,957,308	1,004,989	(90,411)	2,100,142
Benefit Payments	(5,348,729)	(5,493,578)	(7,323,735)	(5,175,531)	(3,795,756)	(4,733,773)	(4,775,056)	(3,986,515)	(3,483,119)
Pension Plan Administrative expense	(38,504)	(41,833)	(85,420)	(74,034)	(52,286)	(66,544)	(71,284)	(53,590)	(36,615)
Net Change in Plan Fiduciary Net Position	(1,091,672)	10,776,403	(534,396)	3,735,571	770,465	4,013,460	60,002	(133,271)	2,914,906
Plan Fiduciary Net Position beginning	54,890,770	44,114,367	44,648,763	40,913,192	40,142,727	36,129,267	36,069,265	36,202,536	33,287,630
Plan Fiduciary Net Position ending	$ 53,799,098	$ 54,890,770	$ 44,114,367	$ 44,648,763	$ 40,913,192	$ 40,142,727	$ 36,129,267	$ 36,069,265	$ 36,202,536
Employer Net Pension Liability	$ 18,810,250	$ 16,581,997	$ 27,326,968	$ 22,801,814	$ 25,401,898	$ 24,161,266	$ 24,768,721	$ 23,991,809	$ 21,798,581
Plan Fiduciary Net Position as a percentage of the total Pension Liability	74.09%	76.80%	61.75%	66.19%	61.70%	62.43%	59.33%	60.05%	62.42%
Covered Payroll	$ 3,118,859	$ 3,695,883	$ 3,847,920	$ 9,489,931	$ 9,049,761	$ 9,119,704	$ 9,042,460	$ 9,056,584	$ 9,109,859
Employer's Net Pension Asset as a percentage of covered payroll	603.11%	448.66%	710.18%	240.27%	280.69%	264.93%	273.92%	264.91%	239.29%

Notes

(1) - Beginning February 1, 2020, the Plan was closed to new entrants and all new eligible Police and Fire employees hired after that date will participate in the Missouri Local Government Employees Retirement System (LAGERS). Tier 2 members (members hired on or after February 1, 2009) of the Plan as of February 1, 2020, were given an option to stay in the Plan or migrate to LAGERS.
10 years of data will be displayed once it is available. GASB statement 67 was implemented in the 2014 fiscal year.

City of Joplin, Missouri
Required Supplementary Information
Schedule of Employer Contributions - Policemen's and Firemen's Pension

Fiscal Year		Actuarially Determined Contribution	Contribution in Relation to Actuarially Determined Contributions	Contribution Excess (Deficiency)	Covered Payroll	Contribution as Percentage of Covered Payroll
2014		$ 2,919,862	$ 2,919,862	$ -	$ 9,109,859	32.05%
2015		2,662,322	2,662,322	-	9,056,584	29.40%
2016		2,619,993	2,619,993	-	9,042,460	28.97%
2017		2,601,983	2,601,983	-	9,119,704	28.53%
2018		2,620,298	2,620,298	-	9,049,761	28.95%
2019		2,999,709	2,999,709	-	9,489,931	31.61%
2020	(1)	2,921,839	3,440,455	518,616	3,847,920	89.41%
2021		3,942,972	6,515,351	2,572,379	3,695,883	176.29%
2022		4,014,359	7,663,390	3,649,031	3,118,859	245.71%

Note: 10 years of data will be displayed once it is available. GASB statement 67 was implemented in the 2014 fiscal year.

Notes to Schedule of Employer Contributions

Valuation Date	October 31, 2021
Notes:	Actuarially determined contribution rates are calculated as of October 31, which is 12 months prior to the beginning of the fiscal year in which contributions are reported.

Methods and Assumptions used to determine contribution rates:

Actuarial cost method	Aggregate cost method
Amortization method	Level dollar, closed
Remaining amortization period	9 years
Asset valuation method	5-year smoothed market; 20% corridor
Inflation	2.50%
Salary increases	3.0% to 11.0% including wage inflation (Police) 2.5% to 11.0% including wage inflation (Fire)
Investment rate of return	5.75%
Retirement age	Experience-based table of rates that are specific to the type of eligibility condition. Active members age 60 and over are assumed to retire immediately.
Mortality	RP-2014 healthy annuitant tables adjusted for mortality improvement back to the observation period base years for men and women of 2017 and 2006 respectively. Future mortality improvement was modeled using the 2-dimensional MP-2016 mortality projection scales. 25% of active deaths are assumed to be duty related, and 75% of active deaths are assumed to be nonduty related.

Other Information:

Notes

The Employer Contribution for FY Ending October 31, 2022 was determined in the October 31, 2020 actuarial valuation report.

(1) - Beginning February 1, 2020, the Plan was closed to new entrants and all new eligible Police and Fire employees hired after that date will participate in the Missouri Local Government Employees Retirement System (LAGERS). Tier 2 members (members hired on or after February 1, 2009) of the Plan as of February 1, 2020, were given an option to stay in the Plan or migrate to LAGERS.

Legal Compliance—Budgetary Control

Although the City is required to prepare an annual operating budget for most funds, there is no requirement to report on the budget for proprietary and similar trust funds. Therefore, the financial statements include a comparison of budget to actual only for the governmental funds. However, a legal annual budget is not required for the Joplin Tax Increment Financing Commission and the Joplin Redevelopment Corporation. A budget was not adopted for the American Rescue Plan Act (ARPA) as there were not expenditures anticipated during fiscal year 2022. Fund Annual budgets are adopted on a basis consistent with accounting principles generally accepted in the United States of America.

The City follows these procedures in establishing the budgetary data reflected in the financial statements:

1. During the first week of May, a budget meeting is held with the City Manager and all department heads to discuss budget procedures.

2. By mid-June, preliminary budget requests are turned in to the City Manager by the department heads.

3. Approximately two weeks before the tax levy is set for the coming year, usually by mid-August, the City Manager prepares and submits to the City Council an estimate of needs for the next budget year.

4. A proposed budget is presented to the City Council by September 1. A public hearing is held regarding the budget approximately ten days after the proposed budget is presented to the City Council.

5. The City Council holds various meetings to obtain public input and reviews and makes any changes it deems necessary to the budget.

6. The budget is adopted by the City Council prior to November 1.

Amendments to the budget may be made only by the City Council by ordinance. Departments may not legally exceed their total appropriations without City Council approval. All appropriations expire at the end of the year.

The City Council approved changes to the budget during the fiscal year, these changes are reflected as the difference between the original and final columns in the budgetary comparison statements.

Combining and Individual Fund Financial Statements and Schedules

Non-Major Governmental Funds

The City's Non-Major Governmental Funds, along with a brief description of each, are as follows:

Special Revenue Funds

Tourism and Convention Promotion—to account for the operation of the Convention and Visitors Bureau. Financing is provided almost entirely by a 4% gross receipts tax on room charges at motels within the City.

Health and Welfare—to account for operations of health care services to low-income citizens, regulatory control of food suppliers and restaurants, and animal control functions. Financing is provided primarily by state and federal grants, a separate property tax levy of $0.0598 per $100 assessed valuation, and operating transfers from the General Fund.

Parks and Recreation—to account for the operation of all parks and recreation facilities and programs provided by the City. Financing is provided by transfers from the General Fund, users fees and a separate property tax levy of $0.0598 per $100 assessed valuation.

Solid Waste Management—to account costs associated with the City's waste management and recycling programs. Financing is provided by a separate property tax levy of $0.00598 per $100 assessed valuation and reserves developed for the purpose of monitoring the landfill.

Economic Development Revolving—to account for a revolving low interest economic development loan program to private companies using federally approved guidelines. The original funding source was from Urban Development Action Grants and the Community Development Block Grant Program.

Community Development Entitlement Grant Fund—to account for federal grants under the Department of Housing and Urban Development Community Development Block Grant Program.

Joplin Redevelopment Corporation (JRC) Fund—to account for activities of acquiring, constructing, maintaining, and operating the City's redevelopment plan.

Debt Service Fund

TIF Commission–This fund is used to account for the accumulation of resources for the payments of principal and interest on TIF projects.

Capital Projects Funds

Revolving Public Improvements—to account for construction of relatively small street and sewer improvements that are initiated at the request of property owners. These improvements are typically street paving, construction of curb and gutter, and sewer extensions. Financing is provided from assessments based on a proportionate share of front footage.

Infrastructure Improvements—to account for the right-of-way acquisition, demolition, and construction of major street improvement projects undertaken by the City.

Permanent Funds

Connor and Barbee Trusts—Used to account for City endowments.

Cemetery Trust—to account for monies invested to provide earnings in support of cemetery maintenance.

City of Joplin, Missouri
Combining Balance Sheet - Nonmajor Governmental Funds
October 31, 2022

Assets	Special Revenue Funds	Debt Service TIF Commission	Capital Projects Revolving Public Improvements	Capital Projects Infrastructure Improvements	Permanent Funds Connor and Barbee Trusts	Permanent Funds Cemetery Trust	Total Nonmajor Governmental Funds
Pooled cash and investments	$ 14,929,335	$ -	$ 504,517	$ 932,542	$ 200,000	$ 778,787	$ 17,345,181
Receivables:							
Property and other taxes	414,882	-	-	-	-	-	414,882
Accounts	251,234	-	-	-	-	19,233	270,467
Intergovernmental	865,910	394,826	-	19,145	-	-	1,279,881
Special assessments	-	-	232,399	-	-	-	232,399
Land held for redevelopment	963,238	-	-	-	-	-	963,238
Inventories	37,050	-	-	-	-	-	37,050
Prepaids	1,823,401	-	-	-	-	-	1,823,401
Total assets	$ 19,285,050	$ 394,826	$ 736,916	$ 951,687	$ 200,000	$ 798,020	$ 22,366,499
Liabilities							
Accounts payable	$ 683,979	$ 28,414	$ 4,931	$ 61,538	$ -	$ -	$ 778,862
Accrued payroll and benefits	124,144	-	-	-	-	-	124,144
Due to other funds	-	97,936	-	-	-	-	97,936
Total liabilities	808,123	126,350	4,931	61,538	-	-	1,000,942
Deferred inflows of resources							
Unavailable revenues - intergovernmental	530,323	-	-	-	-	-	530,323
Unavailable revenues - special assessments	-	-	232,399	-	-	-	232,399
Unavailable revenues - other	74,557	-	-	-	-	-	74,557
Total deferred inflows of resources	604,880	-	232,399	-	-	-	837,279
Fund balances							
Nonspendable	1,860,451	-	-	-	200,000	692,095	2,752,546
Restricted	9,844,075	268,476	-	-	-	105,925	10,218,476
Assigned	6,167,521	-	499,586	890,149	-	-	7,557,256
Unassigned	-	-	-	-	-	-	-
Total fund balances	17,872,047	268,476	499,586	890,149	200,000	798,020	20,528,278
Total liabilities, deferred inflows, and fund balances	$ 19,285,050	$ 394,826	$ 736,916	$ 951,687	$ 200,000	$ 798,020	$ 22,366,499

City of Joplin, Missouri
Combining Statement of Revenues, Expenditures and Changes in Fund Balances - Nonmajor Governmental Funds
Year Ended October 31, 2022

	Special Revenue Funds	Debt Service TIF Commission	Capital Projects Revolving Public Improvements	Capital Projects Infrastructure Improvements	Permanent Funds Connor and Barbee Trusts	Permanent Funds Cemetery Trust	Total Nonmajor Governmental Funds
Revenues:							
Taxes	$ 3,421,576	$ 1,195,225	$ -	$ -	$ -	$ -	$ 4,616,801
Tax increment financing	-	793,420	-	-	-	-	793,420
Intergovernmental	2,402,351	-	-	545,608	-	-	2,947,959
Licenses and permits	27,868	-	-	-	-	-	27,868
Charges for services	3,342,180	-	23,866	-	-	34,728	3,400,774
Interest	842	2	-	-	842	3,213	4,899
Other	42,555	-	-	-	-	-	42,555
Total Revenues	9,237,372	1,988,647	23,866	545,608	842	37,941	11,834,276
Expenditures:							
Current:							
General government	1,238,916	-	-	-	-	-	1,238,916
Public works	-	-	156,031	-	-	-	156,031
Environmental	2,950,758	-	-	-	-	-	2,950,758
Health services	2,566,054	-	-	-	842	-	2,566,896
Culture and recreation	4,627,896	-	-	-	-	-	4,627,896
Social services	1,035,972	227,397	-	-	-	-	1,263,369
Capital outlay	-	-	-	87,664	-	-	87,664
Debt service:							
Principal	-	1,101,895	-	-	-	-	1,101,895
Total Expenditures	12,419,596	1,329,292	156,031	87,664	842	-	13,993,425
Excess of Revenues Over (Under) Expenditures:	(3,182,224)	659,355	(132,165)	457,944	-	37,941	(2,159,149)
Other Financing Sources (Uses):							
Transfers in	3,521,500	-	-	-	-	-	3,521,500
Transfers out	(289,135)	-	-	-	-	-	(289,135)
Insurance proceeds	9,993	-	-	-	-	-	9,993
Sale of capital assets	37,344	-	-	-	-	-	37,344
Total Other Financing Sources (Uses):	3,279,702	-	-	-	-	-	3,279,702
Net changes in fund balances	97,478	659,355	(132,165)	457,944	-	37,941	1,120,553
Fund Balances (deficit), beginning of year	17,774,569	(390,879)	631,751	432,205	200,000	760,079	19,407,725
Fund balances, end of year	$ 17,872,047	$ 268,476	$ 499,586	$ 890,149	$ 200,000	$ 798,020	$ 20,528,278

City of Joplin, Missouri
Combining Balance Sheet - Nonmajor Special Revenue Funds
October 31, 2022

Assets	Tourism and Convention Promotion	Health and Welfare	Parks and Recreation	Solid Waste Management	Economic Development Revolving	Community Development Entitlement Grant	Joplin Redevelopment Corporation	Total Nonmajor Special Revenue Funds
Pooled cash and investments	$ 1,702,855	$ 1,656,709	$ 395,596	$ 2,049,637	$ 3,816,577	$ 103,678	$ 5,204,283	$ 14,929,335
Receivables								
Taxes	340,325	25,514	25,514	23,529	-	-	-	414,882
Accounts	8,313	2,623	6,289	234,009	-	-	-	251,234
Land held for redevelopment							963,238	963,238
Inventories	9,969	15,765	10,839	289	-	188	-	37,050
Prepaids	2,980	303	404	-	-	-	1,819,714	1,823,401
Total assets	$ 2,064,442	$ 2,036,827	$ 438,642	$ 2,322,763	$ 3,816,577	$ 618,564	$ 7,987,235	$ 19,285,050
Liabilities								
Accounts payable	$ 23,062	$ 28,713	$ 148,993	$ 398,182	$ -	$ 85,029	$ -	$ 683,979
Accrued payroll and benefits	8,341	56,906	39,598	5,545	-	13,754	-	124,144
Total liabilities	31,403	85,619	188,591	403,727	-	98,783	-	808,123
Deferred inflows of resources								
Unavailable revenues - intergovernmental	-	129,521	-	-	-	400,802	-	530,323
Unavailable revenues - other	-	25,514	25,514	23,529	-	-	-	74,557
Total deferred inflows of resources	-	155,035	25,514	23,529	-	400,802	-	604,880
Fund balances								
Nonspendable	12,949	16,068	11,243	289	-	188	1,819,714	1,860,451
Restricted	2,020,090	1,780,105	213,294	1,895,218	3,816,577	118,791	-	9,844,075
Assigned	-	-	-	-	-	-	6,167,521	6,167,521
Total fund balances	2,033,039	1,796,173	224,537	1,895,507	3,816,577	118,979	7,987,235	17,872,047
Total liabilities, deferred inflows, and fund balances	$ 2,064,442	$ 2,036,827	$ 438,642	$ 2,322,763	$ 3,816,577	$ 217,762	$ 7,987,235	$ 19,285,050

City of Joplin, Missouri
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds
Year Ended October 31, 2022

	Tourism and Convention Promotion	Health and Welfare	Parks and Recreation	Solid Waste Management	Economic Development Revolving	Community Development Entitlement Grant	Joplin Redevelopment Corporation	Total Nonmajor Special Revenue Funds
Revenues:								
Taxes	$ 1,793,545	$ 542,677	$ 542,677	$ 542,677	$ -	$ -	$ -	$ 3,421,576
Intergovernmental	-	1,086,738	-	64,568	-	1,251,045	-	2,402,351
Licenses and permits	-	-	-	-	-	27,868	-	27,868
Charges for services	740	136,536	563,729	2,526,548	-	114,627	-	3,342,180
Interest	-	842	-	-	-	-	-	842
Other	499	6,757	33,471	-	-	-	1,828	42,555
Total Revenues	1,794,784	1,773,550	1,139,877	3,133,793	-	1,393,540	1,828	9,237,372
Expenditures:								
Current:								
General government	-	-	-	-	-	-	1,238,916	1,238,916
Environmental	-	-	-	2,950,758	-	-	-	2,950,758
Health services	-	2,566,054	-	-	-	-	-	2,566,054
Culture and recreation	1,189,900	-	3,437,996	-	-	-	-	4,627,896
Social services	-	-	-	-	-	1,035,972	-	1,035,972
Total Expenditures	1,189,900	2,566,054	3,437,996	2,950,758	-	1,035,972	1,238,916	12,419,596
Excess of Revenues Over (Under) Expenditures:	604,884	(792,504)	(2,298,119)	183,035	-	357,568	(1,237,088)	(3,182,224)
Other Financing Sources (Uses):								
Transfers in	-	1,020,000	2,346,500	-	-	155,000	-	3,521,500
Transfers out	(71,066)	(53,924)	(102,804)	(52,329)	-	(9,012)	-	(289,135)
Insurance proceeds	-	-	9,993	-	-	-	-	9,993
Sale of capital assets	14,400	456	22,488	-	-	-	-	37,344
Total Other Financing Sources (Uses):	(56,666)	966,532	2,276,177	(52,329)	-	145,988	-	3,279,702
Net changes in fund balances	548,218	174,028	(21,942)	130,706	-	503,556	(1,237,088)	97,478
Fund Balances (deficit), beginning of year	1,484,821	1,622,145	246,479	1,764,801	3,816,577	(384,577)	9,224,323	17,774,569
Fund Balances, end of year	$ 2,033,039	$ 1,796,173	$ 224,537	$ 1,895,507	$ 3,816,577	$ 118,979	$ 7,987,235	$ 17,872,047

City of Joplin, Missouri
Budgetary Comparison Schedule--Tourism and Convention Promotion Fund
Year Ended October 31, 2022

	Budgeted Amounts			Variance with final budget--positive
	Original	Final	Actual	(negative)
Revenues:				
Taxes	$ 1,415,000	$ 1,415,000	$ 1,793,545	$ 378,545
Charges for services	500	500	740	240
Interest and other	1,000	1,000	499	(501)
Total Revenues	1,416,500	1,416,500	1,794,784	378,284
Expenditures:				
Culture and recreation:				
Administration	615,064	646,514	551,225	95,289
Special projects	715,651	725,615	638,675	86,940
Total Expenditures	1,330,715	1,372,129	1,189,900	182,229
Excess of Revenues Over (Under) Expenditures	85,785	44,371	604,884	560,513
Other Financing Sources (Uses):				
Transfers out	(71,066)	(71,066)	(71,066)	-
Sale of capital assets	-	-	14,400	14,400
Total Other Financing Sources (Uses)	(71,066)	(71,066)	(56,666)	14,400
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	$ 14,719	$ (26,695)	548,218	$ 574,913
Fund Balance, Beginning of Year			1,484,821	
Fund Balance, End of Year			$ 2,033,039	

Exhibit 28

City of Joplin, Missouri
Budgetary Comparison Schedule--Health and Welfare Fund
Year Ended October 31, 2022

	Budgeted Amounts			Variance with final budget--positive
	Original	Final	Actual	(negative)
Revenues:				
Taxes	$ 510,200	$ 510,200	$ 542,677	$ 32,477
Intergovernmental	1,102,980	1,258,980	1,086,738	(172,242)
Charges for services	164,550	165,550	136,536	(29,014)
Interest and other	11,500	11,500	7,599	(3,901)
Total Revenues	1,789,230	1,946,230	1,773,550	(172,680)
Expenditures:				
Health services:				
Public health administration	417,034	429,834	398,083	31,751
WIC services	673,721	682,510	515,948	166,562
Environmental health	390,456	391,456	377,016	14,440
Medical services	560,331	570,330	485,000	85,330
Animal control	515,066	534,566	497,426	37,140
Public health preparedness	109,459	109,459	115,473	(6,014)
Federal Grant	88,513	243,513	177,108	66,405
Total Expenditures	2,754,580	2,961,668	2,566,054	395,614
Excess of Revenues Over (Under) Expenditures	(965,350)	(1,015,438)	(792,504)	222,934
Other Financing Sources (Uses):				
Transfers in	1,020,000	1,020,000	1,020,000	-
Transfers out	(53,924)	(53,924)	(53,924)	-
Sale of capital assets	6,000	6,000	456	(5,544)
Total Other Financing Sources (Uses)	972,076	972,076	966,532	(5,544)
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	$ 6,726	$ (43,362)	174,028	$ 217,390
Fund Balance, Beginning of Year			1,622,145	
Fund Balance, End of Year			$ 1,796,173	

Exhibit 29

City of Joplin, Missouri
Budgetary Comparison Schedule--Parks and Recreation Fund
Year Ended October 31, 2022

	Budgeted Amounts			Variance with final budget--positive (negative)
	Original	Final	Actual	
Revenues:				
Taxes	$ 510,200	$ 510,200	$ 542,677	$ 32,477
Intergovernmental	15,000	15,000	-	(15,000)
Charges for services	511,000	511,000	563,729	52,729
Interest and other	20,000	30,000	33,471	3,471
Total Revenues	1,056,200	1,066,200	1,139,877	73,677
Expenditures:				
Culture and recreation:				
Parks administration	258,389	268,989	270,418	(1,429)
Pools	405,343	579,843	580,894	(1,051)
Recreation programs	314,151	335,330	260,972	74,358
Senior adult services	62,670	70,170	71,149	(979)
Memorial hall operations	128,588	128,588	122,739	5,849
Museum operations	262,639	273,089	290,057	(16,968)
Athletic complex	689,696	748,824	738,586	10,238
Stadium maintenance	131,210	150,310	114,610	35,700
Parks and public grounds	1,030,727	1,089,077	988,571	100,506
Total Expenditures	3,283,413	3,644,220	3,437,996	206,224
Excess of Revenues Over (Under) Expenditures	(2,227,213)	(2,578,020)	(2,298,119)	279,901
Other Financing Sources (Uses):				
Transfers in	2,346,500	2,346,500	2,346,500	-
Transfers out	(102,804)	(102,804)	(102,804)	-
Insurance proceeds	-	-	9,993	9,993
Sale of capital assets	48,000	48,000	22,488	(25,512)
Total Other Financing Sources (Uses)	2,291,696	2,291,696	2,276,177	(15,519)
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	$ 64,483	$ (286,324)	(21,942)	$ 264,382
Fund Balance, Beginning of Year			246,479	
Fund Balance, End of Year			$ 224,537	

Exhibit 30

City of Joplin, Missouri
Budgetary Comparison Schedule--Solid Waste Management Fund
Year Ended October 31, 2022

	Budgeted Amounts			Variance with final budget--positive
	Original	Final	Actual	(negative)
Revenues:				
Taxes	$ 510,200	$ 510,200	$ 542,677	$ 32,477
Intergovernmental	30,195	40,195	64,568	24,373
Charges for services	2,765,000	2,765,000	2,526,548	(238,452)
Total Revenues	3,305,395	3,315,395	3,133,793	(181,602)
Expenditures:				
Environmental:				
Billing	53,216	53,216	47,244	5,972
Planning and management administration	207,916	307,366	258,161	49,205
Special programs	129,000	198,513	175,604	22,909
Trash services	2,610,000	2,610,000	2,392,420	217,580
Grants-state	33,550	83,550	77,329	6,221
Total Expenditures	3,033,682	3,252,645	2,950,758	301,887
Excess of Revenues Over (Under) Expenditures	271,713	62,750	183,035	120,285
Other Financing Sources (Uses):				
Transfers out	(52,329)	(52,329)	(52,329)	-
Total Other Financing Sources (Uses)	(52,329)	(52,329)	(52,329)	-
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	$ 219,384	$ 10,421	130,706	$ 120,285
Fund Balance, Beginning of Year			1,764,801	
Fund Balance, End of Year			$ 1,895,507	

Exhibit 31

City of Joplin, Missouri
Budgetary Comparison Schedule-Economic Development Revolving Fund
Year Ended October 31, 2022

	Budgeted Amounts			Variance with final budget--positive
	Original	Final	Actual	(negative)
Revenues:				
Interest and other	$ 12,800	$ 12,800	$ -	$ (12,800)
Total Revenues	12,800	12,800	-	(12,800)
Expenditures:				
General government	-	-	-	-
Total Expenditures	-	-	-	-
Excess of Revenues Over (Under) Expenditures	$ 12,800	$ 12,800	-	$ (12,800)
Fund Balance, Beginning of Year			3,816,577	
Fund Balance, End of Year			$ 3,816,577	

Exhibit 32

City of Joplin, Missouri
Budgetary Comparison Schedule-Community Development Entitlement Grant Fund
Year Ended October 31, 2022

	Budgeted Amounts			Variance with final budget--positive
	Original	Final	Actual	(negative)
Revenues:				
Intergovernmental	$ 2,029,622	$ 2,029,622	$ 1,251,045	$ (778,577)
Licenses and permits	23,600	23,600	27,868	4,268
Charges for services	52,450	52,450	114,627	62,177
Total Revenues	2,105,672	2,105,672	1,393,540	(712,132)
Expenditures:				
Social services:				
Community development administration	159,871	159,871	86,523	73,348
CDBG projects	234,250	234,250	78,845	155,405
Historic preservation	41,860	41,860	25,537	16,323
Planning and zoning	135,975	154,975	149,206	5,769
2012 CDBG Special Allocation	324,333	658,733	130,864	527,869
CDBG - CARES	354,054	354,054	-	354,054
Home Consortium	779,287	779,287	343,118	436,169
Grants--state	198,534	223,534	221,879	1,655
Total Expenditures	2,228,164	2,606,564	1,035,972	1,570,592
Excess of Revenues Over (Under) Expenditures	(122,492)	(500,892)	357,568	858,460
Other Financing Sources (Uses):				
Transfers in	130,000	130,000	155,000	25,000
Transfers out	(9,012)	(9,012)	(9,012)	-
Total Other Financing Sources (Uses)	120,988	120,988	145,988	25,000
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	$ (1,504)	$ (379,904)	503,556	$ 883,460
Fund Balance (deficit), Beginning of Year			(384,577)	
Fund Balance, End of Year			$ 118,979	

See accompanying notes to the required supplementary information

Exhibit 33

City of Joplin, Missouri
Budgetary Comparison Schedule-Revolving Public Improvements Fund
Year Ended October 31, 2022

	Budgeted Amounts			Variance with final budget--positive
	Original	Final	Actual	(negative)
Revenues:				
Charges for services	$ 43,000	$ 43,000	$ 23,866	$ (19,134)
Total Revenues	43,000	43,000	23,866	(19,134)
Expenditures:				
Public works	112,500	157,500	156,031	1,469
Total Expenditures	112,500	157,500	156,031	1,469
Excess of Revenues Over (Under) Expenditures	(69,500)	(114,500)	(132,165)	(17,665)
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	$ (69,500)	$ (114,500)	(132,165)	$ (17,665)
Fund Balance, Beginning of Year			631,751	
Fund Balance, End of Year			$ 499,586	

Exhibit 34

City of Joplin, Missouri
Budgetary Comparison Schedule-Infrastructure Improvements Fund
Year Ended October 31, 2022

	Budgeted Amounts			Variance with final budget--positive (negative)
	Original	Final	Actual	
Revenues:				
Intergovernmental	$ 4,530,000	$ 4,530,000	$ 545,608	$ (3,984,392)
Total Revenues	4,530,000	4,530,000	545,608	(3,984,392)
Expenditures:				
Capital outlay	4,545,000	4,545,000	87,664	4,457,336
Total Expenditures	4,545,000	4,545,000	87,664	4,457,336
Excess of Revenues Over (Under) Expenditures	$ (15,000)	$ (15,000)	457,944	$ 472,944
Fund Balance, Beginning of Year			432,205	
Fund Balance, End of Year			$ 890,149	

Internal Service Funds

Central Garage—to account for the operation of the central garage, which performs maintenance on all City vehicles and equipment. Financing is provided from transfers to cover labor charges and charges to the respective departments for fuel and parts.

Health Care—to account for the payment of premiums on self-insured health insurance coverage. Financing is provided by premiums charged to employees and the employer.

Workers' Compensation—to account for the payment of premiums on workers' compensation insurance policies and self-insured retention on losses. Financing is provided from assessed charges to the departments based on levels of risk and history of claims paid.

Liability and Property Insurance—to account for the payment of premiums on liability and property insurance policies and self-insured retention on losses. Financing is provided from assessed charges to the departments based on levels of risk and history of claims paid.

Emergency Communications—to account for the operation of the emergency communication center, which performs emergency dispatching services for the City. Financing is provided from charges to the Police and Fire Departments for use of the dispatching services.

City of Joplin, Missouri
Combining Statement of Net Position
Internal Service Funds
October 31, 2022

	Central Garage	Health Care	Worker's Compensation	Liability and Property Insurance	Emergency Communications	Total
Assets						
Current assets:						
Pooled cash and investments	$ 64,837	$ 3,024,007	$ 1,030,056	$ 2,019,528	$ 872,771	$ 7,011,199
Receivables, net:						
Accounts	23,439	322,482	-	19,437	56,188	421,546
Inventories	190,130	-	-	-	5,319	195,449
Prepaids	-	-	-	-	2,115	2,115
Restricted cash and cash equivalents	-	-	539,878	-	-	539,878
Total current assets	278,406	3,346,489	1,569,934	2,038,965	936,393	8,170,187
Noncurrent assets:						
Net pension asset	128,258	-	6,561	6,560	521,464	662,843
Capital assets:						
Being depreciated, net of depreciation	418,914	15,842	-	-	1,358,060	1,792,816
Total noncurrent assets	547,172	15,842	6,561	6,560	1,879,524	2,455,659
Total assets	825,578	3,362,331	1,576,495	2,045,525	2,815,917	10,625,846
Deferred outflows of resources						
Pension related deferred outflows	39,885	-	2,040	2,040	162,161	206,126
OPEB related deferred outflows	2,388	-	-	-	4,926	7,314
Total deferred outflows of resources	42,273	-	2,040	2,040	167,087	213,440
Liabilities						
Current liabilities:						
Accounts payable	11,111	757	6,394	49,412	4,447	72,121
Accrued payroll and benefits	7,790	-	573	573	33,813	42,749
Self-insurance claims	-	723,744	577,306	-	-	1,301,050
Current portion of long-term debt, net	10,285	-	-	-	49,591	59,876
Total current liabilities:	29,186	724,501	584,273	49,985	87,851	1,475,796
Noncurrent liabilities:						
Self-insurance claims	-	-	350,378	987,500	-	1,337,878
Long-term debt, net	11,522	-	-	-	21,216	32,738
Total noncurrent liabilities:	11,522	-	350,378	987,500	21,216	1,370,616
Total liabilities:	40,708	724,501	934,651	1,037,485	109,067	2,846,412
Deferred inflows of resources						
Pension related deferred inflows	50,011	-	2,558	2,558	203,331	258,458
OPEB related deferred inflows	2,303	-	-	-	4,750	7,053
Total deferred inflows of resources	52,314	-	2,558	2,558	208,081	265,511
Net position						
Net investment in capital assets	418,914	15,842	-	-	1,358,060	1,792,816
Restricted: Pension benefits	118,132	-	6,043	6,042	480,294	610,511
Unrestricted	237,783	2,621,988	635,283	1,001,480	827,502	5,324,036
Total net position	$ 774,829	$ 2,637,830	$ 641,326	$ 1,007,522	$ 2,665,856	$ 7,727,363

Exhibit 36

City of Joplin, Missouri
Combining Statement of Revenues, Expenses, and Changes in Fund Net Position
Internal Service Funds
For the Year Ended October 31, 2022

	Central Garage	Health Care	Workmer's Compensation	Liability and Property Insurance	Emergency Communications	Total
Operating revenues:						
Charges for services	$ 2,151,514	$ 5,616,546	$ 977,703	$ 1,113,815	$ 2,314,545	$ 12,174,123
Total operating revenues	2,151,514	5,616,546	977,703	1,113,815	2,314,545	12,174,123
Operating expenses:						
Personnel services	210,055	-	31,924	27,793	903,807	1,173,579
Supplies	15,237	-	-	-	53,097	68,334
Contractual services	1,479,106	5,735,918	1,924,696	1,475,398	282,699	10,897,817
Depreciation	42,404	7,564	-	-	318,349	368,317
Total operating expenses	1,746,802	5,743,482	1,956,620	1,503,191	1,557,952	12,508,047
Operating income (loss)	404,712	(126,936)	(978,917)	(389,376)	756,593	(333,924)
Nonoperating revenues (expenses):						
Insurance reimbursements and settlements	-	-	-	169,414	-	169,414
Unrealized gain (loss)	-	-	(20,651)	-	-	(20,651)
Interest income	-	-	803	-	-	803
Gain on sale of capital assets	35	-	-	-	-	35
Other income	-	5,970	-	-	9,790	15,760
Total nonoperating revenues	35	5,970	(19,848)	169,414	9,790	165,361
Income (loss) before transfers	404,747	(120,966)	(998,765)	(219,962)	766,383	(168,563)
Transfers out	(42,560)	-	-	-	(89,440)	(132,000)
Change in net position	362,187	(120,966)	(998,765)	(219,962)	676,943	(300,563)
Net position-beginning of year	412,642	2,758,796	1,640,091	1,227,484	1,988,913	8,027,926
Net position-end of year	$ 774,829	$ 2,637,830	$ 641,326	$ 1,007,522	$ 2,665,856	$ 7,727,363

City of Joplin, Missouri
Combining Statement of Cash Flows
Internal Service Funds
Year Ended October 31, 2022

	Central Garage	Health Care	Worker's Compensation	Liability and Property Insurance	Emergency Communications	Total
Cash Flows From Operating Activities:						
Receipts from customers	$ 2,149,857	$ 5,354,859	$ 977,703	$ 1,361,226	$ 2,298,306	$ 12,141,951
Payments to suppliers	(1,525,295)	(5,702,147)	(1,532,658)	(1,193,814)	(338,762)	(10,292,676)
Payments to employees	(270,497)	-	(19,860)	(19,855)	(1,153,998)	(1,464,210)
Net Cash Provided by (Used in) Operating Activities	354,065	(347,288)	(574,815)	147,557	805,546	385,065
Cash Flows From Noncapital Financing Activities						
Transfers out	(42,560)	-	-	-	(89,440)	(132,000)
Net Cash (Used in) Noncapital Financing Activities	(42,560)	-	-	-	(89,440)	(132,000)
Cash Flows From Investing Activities:						
Purchases of investments	-	-	(20,651)	-	-	(20,651)
Interest received	-	-	803	-	-	803
Net Cash Provided by Investing Activities	-	-	(19,848)	-	-	(19,848)
Cash Provided by (Used In) Capital and Related Financing Activities:						
Purchases of capital assets	(339,482)	-	-	-	(390,177)	(729,659)
Net Cash Provided by (Used in) Capital and Related Financing Activities	(339,482)	-	-	-	(390,177)	(729,659)
Net Increase (Decrease) in Cash and Cash Equivalents	(27,977)	(347,288)	(594,663)	147,557	325,929	(496,442)
Cash and equivalents, beginning of year	92,814	3,371,295	2,164,597	1,871,971	546,842	8,047,519
Cash and equivalents, end of year	$ 64,837	$ 3,024,007	$ 1,569,934	$ 2,019,528	$ 872,771	$ 7,551,077
Cash and investments reported on the Statement of Net Position:						
Pooled cash and investments	$ 64,837	$ 3,024,007	$ 1,030,056	$ 2,019,528	$ 872,771	$ 7,011,199
Restricted cash and cash equivalents	-	-	539,878	-	-	539,878
Total Cash and Investments	$ 64,837	$ 3,024,007	$ 1,569,934	$ 2,019,528	$ 872,771	$ 7,551,077
Reconciliation of operating income to net cash provided by operating activities:						
Operating Income (loss)	$ 404,712	$ (126,936)	$ (978,917)	$ (389,376)	$ 756,593	$ (333,924)
Adjustments to reconcile operating income to net cash provided by operations:						
Depreciation	42,404	7,564	-	-	318,349	368,317
Net pension asset/liabilty	69,326	-	56,063	41,858	288,310	455,557
Deferred outflows of resources	(25,250)	-	2,776	1,683	(99,490)	(120,281)
Deferred inflows of resources	(104,616)	-	(46,694)	(35,522)	(433,258)	(620,090)
Non-operating income (expense)	-	5,970	-	169,414	9,790	185,174
Change in assets and liabilities:						
Accounts receivable	(1,657)	(261,687)	-	247,411	(26,029)	(41,962)
Inventories	(30,307)	-	-	-	(170)	(30,477)
Accounts payable	(645)	(14,228)	(33,330)	(20,330)	(823)	(69,356)
Accrued liabilities	98	-	(81)	(81)	(5,753)	(5,817)
Insurance claims	-	42,029	425,368	132,500	-	599,897
Net Cash Provided by (used in) Operating Activities	$ 354,065	$ (347,288)	$ (574,815)	$ 147,557	$ 805,546	$ 385,065

Discretely Presented Governmental Component Unit

Exhibit 38

City of Joplin, Missouri
Balance Sheet - Discretely Presented Governmental Component Unit
October 31, 2022

	Joplin Public Library
Assets	
Pooled cash and investments	$ 5,474,469
Receivables:	
Taxes	99,195
Inventories and prepaids	6,590
Total Assets	$ 5,580,254
Liabilities	
Accounts payable	$ 43,760
Accrued payroll and benefits	40,080
Total Liabilities	83,840
Deferred inflows of resources	
Unavailable revenues	99,195
Fund balances	
Nonspendable:	6,590
Restricted:	
Library services	5,390,629
Total fund balances	5,397,219
Total liabilities, deferred inflows, and fund balances	$ 5,580,254
Amounts reported in the government-wide statements are different because:	
Fund balances	$ 5,397,219
Capital assets used in governmental activities are not financial resources and therefore are not reported in the fund statements	2,153,466
Net pension assets are not available to pay for current period expenditures and are therefore deferred in the fund statements.	442,235
Certain revenues are not available to pay for current period expenditures and are therefore deferred in the fund statements	99,195
Long term liabilities are not due and payable in the current period and therefore are not reported in the funds	
Net pension related deferred outflows and inflows	(34,918)
Net OPEB obligation	(30,124)
Net OPEB related deferred outflows and inflows	250
Net position of component unit	$ 8,027,323

Exhibit 39

City of Joplin, Missouri
Statement of Revenues, Expenditures and Changes in Fund Balance -
Discretely Presented Governmental Component Unit
For the Year Ended October 31, 2022

	Joplin Public Library
Revenues:	
Taxes	$ 2,004,602
Intergovernmental	245,559
Charges for services	77,924
Fines and forfeitures	784
Investment income (loss)	(87,939)
Miscellaneous	117,290
Total revenues	2,358,220
Expenditures:	
Current:	
Culture and recreation	2,306,233
Total expenditures	2,306,233
Net change in fund balance	51,987
Fund balance - beginning of year	5,345,232
Fund balance - end of year	$ 5,397,219
Amounts reported in the government-wide statements are different because:	
Change in fund balances	$ 51,987
Governmental funds report capital outlays as expenditures. However, in the Statement of Activities the cost of those assets is allocated over their estimated useful lives as depreciation expense.	
Capital outlay costs in excess of capitalization threshold and disposals	287,049
Depreciation expense	(174,619)
Revenues in the Statement of Activities that do not provide current financial resources are reported as deferred revenue in the governmental funds.	(8,480)
Change in net pension asset, including changes of $88,016 of pension related deferred outflows and $333,899 of pension related deferred inflows.	220,354
Change in OPEB obligation, including changes of $2,618 of OPEB related deferred outflows and $3,078 of OPEB related deferred inflows.	(5,656)
Change in net position of discretely presented component units	$ 370,635

Statistical Section
(Unaudited)

STATISTICAL SECTION

This part of the City of Joplin's annual comprehensive financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information indicates about the City's overall financial health.

Contents	**Table**
Financial Trends	
These tables contain trend information to help the reader understand how the City's financial performance and well-being have changed over time.	**1-4**
Revenue Capacity	
These tables contain information to help the reader assess the City's two most significant local revenue sources: sales tax and property tax.	**5-12**
Debt Capacity	
These tables present information to help the reader assess the affordability of the City's current levels of outstanding debt and the City's ability to issue additional debt in the future.	**13-17**
Demographic and Economic Information	
These tables offer demographic and economic indicators to help the reader understand the environment within which the City's financial activities take place.	**18-19**
Operating Information	
These tables contain service and infrastructure data to help the reader understand how the information in the City's financial report relates to the services the City provides and the activities it performs.	**20-22**

Sources: Unless otherwise noted, the information in these tables is derived from the annual comprehensive financial reports for the relevant year.

CITY OF JOPLIN, MISSOURI
NET POSITION BY COMPONENT
LAST TEN FISCAL YEARS
(ACCRUAL BASIS OF ACCOUNTING)

Governmental activities	2013*	2014	2015**	2016	2017	2018	2019	2020	2021	2022
Net investment in capital assets	$ 127,421,527	137,473,508	160,610,704	187,045,516	231,998,950	257,404,198	274,081,818	280,521,140	274,746,270	273,336,877
Restricted	21,144,372	37,835,266	43,881,964	46,425,851	34,427,712	39,865,202	50,913,612	53,438,803	25,423,913	27,944,682
Unrestricted	23,915,434	13,991,537	(9,298,532)	(9,326,060)	(4,533,104)	2,392,301	(462,423)	5,089,446	53,179,220	70,963,764
Total governmental activities net position	$ 172,481,333	189,300,311	195,194,136	224,145,307	261,893,558	299,661,701	324,533,007	339,049,389	353,349,403	372,245,323
Business-type activities										
Net investment in capital assets	$ 61,380,617	65,324,261	76,318,216	85,241,306	94,800,455	94,594,801	103,009,993	105,388,006	117,740,164	124,309,392
Restricted	4,537,782	5,041,115	3,831,200	4,332,292	4,157,892	4,152,165	4,217,566	647,028	1,114,780	1,775,232
Unrestricted	3,409,915	2,569,341	4,791,291	6,713,453	8,603,479	11,138,219	12,577,569	21,330,346	24,807,342	26,114,969
Total business-type activities net position	$ 69,328,314	72,934,717	84,940,707	96,287,051	107,561,826	109,885,185	119,805,128	127,365,380	143,662,286	152,199,593
Primary government										
Net investment in capital assets	$ 188,802,144	202,797,769	236,928,920	272,286,822	326,799,405	351,998,999	377,091,811	385,909,146	392,486,434	397,646,269
Restricted	25,682,154	42,876,381	47,713,164	50,758,143	38,585,604	44,017,367	55,131,178	54,085,831	26,538,693	29,719,914
Unrestricted	27,325,349	16,560,878	(4,507,241)	(2,612,607)	4,070,375	13,530,520	12,115,146	26,419,792	77,986,562	97,078,733
Total primary government net position	$ 241,809,647	262,235,028	280,134,843	320,432,358	369,455,384	409,546,886	444,338,135	466,414,769	497,011,689	524,444,916

* - In 2013, the City implemented GASB statement 61; as a result of this, the TIF Commission component unit is now blended with the Governmental Activities
** - In 2015, the City implemented GASB statement 68; the City's unrestricted net position decreased significantly due to the addition of a net pension liability.

CITY OF JOPLIN, MISSOURI
CHANGES IN NET POSITION
LAST TEN FISCAL YEARS
(ACCRUAL BASIS OF ACCOUNTING)

Expenses	2013*	2014	2015	2016	2017	2018	2019	2020	2021	2022
Governmental activities:										
General government	$ 7,096,946	6,291,540	4,285,037	6,667,127	6,303,023	7,122,664	7,688,065	8,267,049	7,972,907	9,053,236
Public safety	19,928,969	21,009,661	21,501,335	21,290,380	21,461,939	21,377,111	23,033,348	25,312,379	26,119,891	26,481,006
Public works	5,238,581	4,410,904	4,580,492	5,101,759	3,115,720	5,994,680	4,728,182	4,792,347	4,937,891	5,342,749
Highways and streets	10,641,547	10,409,750	9,552,680	10,141,262	11,107,234	9,937,844	13,078,814	10,723,387	15,281,914	15,524,391
Environmental	2,280,063	2,638,597	2,858,003	2,761,918	2,707,011	2,732,545	2,858,734	2,905,239	2,954,192	2,919,512
Health services	4,914,576	3,898,522	4,388,313	3,600,050	2,370,088	2,421,331	2,350,773	2,410,665	2,433,566	2,250,487
Culture and recreation	5,552,053	6,426,786	7,957,656	7,101,417	6,404,033	5,719,170	6,255,895	6,097,314	6,293,628	6,477,879
Social services	3,076,394	9,611,107	12,894,811	11,390,536	10,089,012	4,236,842	4,328,309	2,855,473	2,148,265	1,176,590
Interest on long-term debt	1,539,862	1,486,115	1,447,420	1,385,451	1,309,924	853,976	421,527	121,915	-	6,796
Total governmental activities expenses	60,268,991	66,182,982	69,465,747	69,439,900	64,867,984	60,396,163	64,743,647	63,485,768	68,142,254	69,232,646
Business-type activities:										
Airport	2,294,599	2,188,751	2,209,854	2,287,471	2,082,793	2,031,215	3,043,468	2,709,255	2,831,733	3,036,571
Sanitary sewer	6,608,780	7,316,518	7,691,329	9,870,381	11,609,534	11,930,841	12,560,202	11,611,387	11,919,278	12,647,169
Recreation	762,959	776,329	740,582	747,193	699,029	784,730	857,894	827,259	918,874	934,179
Total business-type activities expenses	9,666,338	10,281,598	10,641,765	12,905,045	14,391,356	14,746,786	16,461,564	15,147,901	15,669,885	16,617,919
Total primary government expenses	$ 69,935,329	76,464,580	80,107,512	82,344,945	79,259,340	75,142,949	81,205,211	78,633,669	83,812,139	85,850,565
Program Revenues										
Governmental activities:										
Charges for services										
General government	$ 2,756,978	2,908,776	3,162,048	2,368,169	2,147,164	2,174,523	1,870,143	1,736,708	1,834,510	1,656,867
Public safety	334,853	316,628	327,859	205,672	198,574	109,451	71,115	63,017	92,486	33,548
Public works	908,200	714,575	629,941	883,591	1,136,071	880,739	756,185	1,236,751	1,513,608	1,527,782
Highways and streets	555,107	540,801	744,951	1,228,445	814,392	1,031,568	872,436	667,370	805,774	1,108,777
Environmental	2,117,489	2,362,444	2,587,113	2,457,514	2,408,361	2,477,907	2,571,738	2,619,628	2,727,863	2,526,548
Health services	121,849	131,363	137,031	177,464	174,020	194,374	216,189	216,830	216,328	213,499
Culture and recreation	645,226	769,660	823,210	949,644	857,456	946,393	827,320	385,693	728,767	723,446
Social Services	171,398	86,411	46,030	38,496	42,995	62,796	62,857	68,727	141,565	142,495
Operating grants and contributions	11,216,119	14,736,102	20,774,242	15,502,386	12,255,089	6,728,744	7,004,853	6,470,802	5,280,797	3,953,301
Capital grants and contributions	2,310,648	6,943,196	15,619,232	23,519,833	29,576,984	30,549,737	19,433,980	6,062,970	1,826,074	2,655,875
Total governmental activities program revenues	21,137,867	29,509,956	44,851,657	47,331,214	49,611,106	45,156,232	33,686,816	19,528,496	15,167,772	14,542,138
Business-type activities:										
Charges for services										
Airport	621,906	648,243	739,841	647,820	737,385	825,226	906,169	1,223,300	791,159	726,659
Sanitary sewer	8,257,128	9,186,079	10,815,986	11,173,913	12,955,805	14,326,745	16,884,645	17,502,809	19,108,424	20,225,138
Recreation	945,577	833,257	476,952	519,976	530,549	552,206	512,449	622,233	660,073	683,712
Operating grants and contributions	-	-	-	-	-	-	-	-	-	-
Capital grants and contributions	1,594,429	4,781,176	11,884,717	12,667,934	11,884,195	1,440,018	7,614,637	3,187,087	11,755,618	4,203,785
Total business-type activities program revenues	11,419,040	15,448,755	23,917,496	25,009,643	26,107,934	17,144,195	25,917,900	22,535,429	32,315,274	25,839,294
Total primary government program revenues	$ 32,556,907	44,958,711	68,769,153	72,340,857	75,719,040	62,300,427	59,604,716	42,063,925	47,483,046	40,381,432
Net (expense)/revenue										
Governmental activities	$ (39,131,124)	(36,673,026)	(24,614,090)	(22,108,686)	(15,256,878)	(15,239,931)	(31,056,831)	(43,957,272)	(52,974,482)	(54,690,508)
Business-type activities	1,752,702	5,167,157	13,275,731	12,104,598	11,716,578	2,397,409	9,456,336	7,387,528	16,645,389	9,221,375
Total primary government net expense	$ (37,378,422)	(31,505,869)	(11,338,359)	(10,004,088)	(3,540,300)	(12,842,522)	(21,600,495)	(36,569,744)	(36,329,093)	(45,469,133)

* - In 2013, the City implemented GASB statement 61; as a result of this, the TIF Commission component unit is now blended with the Governmental Activities

Table 2

General Revenue/Other Changes in Net Position	2013*	2014	2015	2016	2017	2018	2019	2020	2021	2022
Governmental activities:										
Property taxes	$ 849,311	948,763	992,761	1,016,347	1,050,895	1,074,621	1,100,853	1,130,371	1,250,703	1,332,994
Sales and motor vehicle taxes	34,201,351	35,804,327	37,917,422	38,226,403	39,892,126	40,033,992	42,592,947	48,374,619	55,921,002	60,469,377
Other taxes	2,734,577	4,033,442	3,671,342	10,029,724	10,270,151	10,439,242	10,290,736	7,895,448	8,735,908	9,545,238
Unrestricted investment earnings	158,598	121,746	192,706	388,952	510,573	995,083	1,852,566	776,067	182,517	544,995
Gain on sale of capital assets	-	50,850	20,340	101,434	134,077	24,363	-	70,286	97,217	436,108
Other	371,479	4,163,390	536,961	457,948	473,462	413,146	469,728	353,314	708,422	492,526
Transfers	8,612,691	8,369,486	7,889,823	839,049	673,845	183,001	(378,693)	(126,451)	464,330	765,190
Total governmental activities	46,928,007	53,492,004	51,221,355	51,059,857	53,005,129	53,163,448	55,928,137	58,473,654	67,360,099	73,586,428
Business-type activities:										
Franchise taxes	6,577,704	6,649,802	6,389,210	-	-	-	-	-	-	-
Unrestricted investment earnings	209,347	149,852	84,852	9,704	5,762	9,829	7,608	1,879	32	42,604
Gain on sale of capital assets	-	-	6,403	-	2,597	2,597	43,250	27,412	61,963	20,000
Other	7,787	9,078	7,355	71,091	223,683	123,642	34,056	16,982	53,852	18,518
Transfers	(8,612,691)	(8,369,486)	(7,889,823)	(839,049)	(673,845)	(183,001)	378,693	126,451	(464,330)	(765,190)
Total business-type activities	(1,817,853)	(1,560,754)	(1,402,003)	(758,254)	(441,803)	(46,933)	463,607	172,724	(348,483)	(684,068)
Total primary government	$ 45,110,154	51,931,250	49,819,352	50,301,603	52,563,326	53,116,515	56,391,744	58,646,378	67,011,616	72,902,360
Change in Net Position										
Governmental activities	$ 7,796,883	16,818,978	26,607,265	28,951,171	37,748,251	37,923,517	24,871,306	14,516,382	14,385,617	18,895,920
Business-Type activities	(65,151)	3,606,403	11,873,728	11,346,344	11,274,775	2,350,476	9,919,943	7,560,252	16,296,906	8,537,307
Total primary government	$ 7,731,732	20,425,381	38,480,993	40,297,515	49,023,026	40,273,993	34,791,249	22,076,634	30,682,523	27,433,227

* - In 2013, the City implemented GASB statement 61; as a result of this, the TIF Commission component unit is now blended with the Governmental Activities

CITY OF JOPLIN, MISSOURI
FUND BALANCES OF GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(MODIFIED ACCRUAL BASIS OF ACCOUNTING)

	2013*	2014	2015	2016	2017	2018	2019	2020	2021	2022
General Fund:										
Nonspendable	$ 85,815	82,376	94,099	119,140	166,692	107,341	152,741	103,704	186,376	162,446
Restricted	-	-	-	-	-	-	-	-	-	-
Committed	1,173,052	1,164,471	-	4,093,670	10,560	704	12,831	-	-	-
Assigned	205,358	38,376	275,598	30,696	111,223	365,768	485,332	961,894	314,653	1,032,776
Unassigned	21,322,376	21,434,170	21,244,096	17,156,068	18,271,492	20,735,433	14,128,692	15,675,773	19,246,788	21,530,124
Total General Fund	$ 22,786,601	22,719,393	21,613,793	21,399,574	18,559,967	21,209,246	14,779,596	16,741,371	19,747,817	22,725,346
All other governmental funds:										
Nonspendable	$ 4,212,254	4,242,191	4,168,712	4,062,961	4,050,518	3,744,403	3,665,536	3,414,620	3,288,639	3,288,116
Restricted	35,031,432	29,769,043	36,986,766	42,754,130	32,056,708	37,152,009	47,664,105	52,717,494	62,625,563	73,731,346
Committed	-	2,816,024	4,589,237	4,115,319	4,839,223	255,669	577,260	-	-	-
Assigned	2,837,530	10,929,054	10,260,923	8,762,274	9,752,031	10,107,300	9,805,736	8,298,595	8,318,554	7,557,256
Unassigned	(2,271,976)	(6,297,179)	(6,652,931)	(4,669,426)	(18,625,880)	(5,614,094)	(3,830,746)	(2,090,426)	(775,456)	-
Total all other governmental funds	$ 39,809,240	41,459,133	49,352,707	55,025,258	32,072,600	45,645,287	57,881,891	62,340,283	73,457,300	84,576,718

* - In 2013, the City implemented GASB statement 61; as a result of this, the TIF Commission component unit is now blended with the Governmental Activities

Note: In 2019, the City created the Public Safety Sales Tax Fund to report the collection of the ½-cent public safety sales tax and the associated expendituress. In prior years, this activity was included in the General Fund, which resulted in decreased fund balance in the General Fund.

CITY OF JOPLIN, MISSOURI
CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(MODIFIED ACCRUAL BASIS OF ACCOUNTING)

	2013*	2014	2015	2016	2017	2018	2019	2020	2021	2022
Revenues										
Taxes (see table 5)	$ 36,739,251	38,521,703	40,802,234	47,425,787	49,242,141	49,395,492	51,871,689	56,942,611	65,356,268	70,849,225
Intergovernmental activity taxes	1,050,718	2,262,397	1,774,886	2,111,598	2,242,155	2,402,341	2,340,802	748,663	835,049	793,420
Intergovernmental	8,766,463	17,155,440	37,995,035	45,221,666	32,320,218	44,587,344	27,673,858	13,862,956	8,771,130	5,299,344
Licenses and permits	1,648,604	1,512,004	1,429,600	1,666,567	1,972,837	1,923,072	1,750,289	1,927,455	2,317,531	2,426,056
Charges for services	4,499,933	4,700,988	5,561,111	5,625,022	4,564,981	4,968,182	4,760,523	4,320,633	4,895,466	4,856,286
Fines and forfeitures	2,065,486	2,164,984	1,929,096	1,461,223	1,274,322	1,076,486	859,987	791,901	847,904	686,476
Interest	153,832	118,690	187,754	378,258	509,493	992,920	1,842,890	775,068	181,881	564,842
Other	371,479	4,157,176	426,946	194,804	200,913	157,178	235,804	56,560	419,136	323,774
Total revenues	55,295,766	70,593,382	90,106,662	104,084,925	92,327,060	105,503,015	91,335,842	79,425,847	83,624,365	85,799,423
Expenditures										
General government	7,071,821	6,200,573	5,881,534	6,502,306	5,956,262	6,211,699	6,983,445	7,347,113	7,712,314	8,648,781
Public safety	25,120,079	22,418,295	23,363,975	22,549,626	25,418,829	21,042,583	22,050,983	24,187,098	29,728,019	34,565,534
Public works	9,008,478	8,484,134	10,526,816	11,951,716	10,736,656	3,514,932	7,233,093	6,085,377	6,821,158	6,903,719
Highways and streets	9,884,431	12,058,000	10,979,601	9,372,387	11,067,132	9,760,729	8,960,897	10,618,401	9,900,630	9,461,475
Environmental	2,302,353	2,632,027	2,856,265	2,750,359	2,699,454	2,729,961	2,863,906	2,892,160	2,994,858	2,950,758
Health services	4,989,715	3,988,302	4,445,722	3,502,256	2,726,458	2,404,086	2,383,533	2,435,745	2,757,115	2,566,896
Culture and recreation	11,153,233	6,317,560	11,651,447	14,268,453	17,323,758	6,634,677	5,997,131	5,184,873	5,608,841	5,590,392
Social services	3,092,929	9,615,837	12,929,382	11,369,382	9,921,650	4,228,810	4,332,575	2,889,633	1,562,261	1,263,369
Capital Outlay	580,496	2,303,477	8,918,701	13,816,462	21,205,753	27,615,445	16,291,693	5,989,882	650,439	87,664
Debt service:										
Principal	1,886,816	2,236,822	2,378,078	2,350,516	11,039,067	4,852,839	8,901,701	5,601,499	2,103,798	1,230,094
Interest	1,387,618	1,445,655	1,425,448	1,373,374	1,201,894	830,142	496,328	120,640	734,042	6,796
Total expenditures	76,477,969	77,700,682	95,356,969	99,806,837	119,296,913	89,825,903	86,495,285	73,352,421	70,573,475	73,275,478
Excess of revenues over/(under) expenditures	(21,182,203)	(7,107,300)	(5,250,307)	4,278,088	(26,969,853)	15,677,112	4,840,557	6,073,426	13,050,890	12,523,945
Other Financing Sources (Uses)										
Transfers in	15,848,289	13,545,411	20,435,083	9,620,567	13,273,935	8,378,114	10,714,734	8,556,232	8,139,491	8,178,495
Transfers out	(7,127,754)	(5,035,554)	(11,400,012)	(8,747,110)	(12,450,726)	(8,051,877)	(9,901,620)	(8,535,885)	(7,542,297)	(7,281,305)
Issuance of debt	18,250,000	-	2,000,000	-	-	-	-	-	-	-
Premium on refunding bonds issued	-	-	61,402	-	-	-	-	-	-	-
Discount on debt issued	(194,788)	-	-	-	-	-	-	-	-	-
Insurance Proceeds	33,737	119,983	919,197	61,388	200,049	188,754	93,713	258,808	316,896	212,361
Sale of capital assets	360,418	60,145	22,611	245,399	154,330	29,863	59,570	67,586	158,483	463,451
Total other financing sources (uses)	27,169,902	8,689,985	12,038,281	1,180,244	1,177,588	544,854	966,397	346,741	1,072,573	1,573,002
Net change in fund balances	$ 5,987,699	1,582,685	6,787,974	5,458,332	(25,792,265)	16,221,966	5,806,954	6,420,167	14,123,463	14,096,947
Debt service as a percentage of non-capital expenditures	5.81%	6.28%	6.03%	5.99%	18.27%	10.73%	15.39%	10.16%	4.75%	2.01%

* - In 2013, the City implemented GASB statement 61; as a result of this, the TIF Commission component unit is now blended with the Governmental Activities

CITY OF JOPLIN, MISSOURI
TAX REVENUES BY SOURCE, GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(MODIFIED ACCRUAL BASIS OF ACCOUNTING)

Fiscal Year	Sales Tax	Use Tax	Motor Vehicle Tax	Property Tax	Franchise Tax	Cigarette Tax	Hotel/ Motel Tax	Other Taxes (a)	Total
2013	$ 32,377,023	$ -	$ 1,824,328	$ 837,023	$ 32,262	$ 278,178	$ 1,191,120	$ 199,317	$ 36,739,251
2014	33,885,209	-	1,919,118	946,331	15,398	258,494	1,268,376	228,777	38,521,703
2015	35,927,819	-	1,989,603	988,356	110,286	251,273	1,291,003	243,894	40,802,234
2016	36,223,390	-	2,003,013	1,016,091	6,306,123 (b)	246,911	1,365,092	265,167	47,425,787
2017	37,844,322	-	2,047,804	1,049,535	6,388,739	239,534	1,399,723	272,484	49,242,141
2018	37,985,540	-	2,048,452	1,070,439	6,397,315	236,990	1,402,596	254,160	49,395,492
2019	40,531,060	-	2,061,887	1,097,640	6,307,526	237,182	1,405,226	231,168	51,871,689
2020	46,384,158 (c)	-	1,990,461	1,126,845	5,868,522	241,081	1,037,181	294,363	56,942,611
2021	53,755,015	-	2,165,987	1,256,862	6,262,374	239,024	1,399,461	277,545	65,356,268
2022	54,628,336	3,485,130 (d)	2,355,911	1,330,036	6,747,838	210,435	1,793,545	297,994	70,849,225
% Change from base year	68.73%	100.00%	29.14%	58.90%	7.00%	-24.35%	50.58%	49.51%	92.84%

Notes:
(a) Other Taxes - amounts for Commercial Surtax under Property Tax.
(b) Franchise taxes reported in Business-type activities prior to fiscal year 2016.
(c) Voters passed ½-cent General Sales Tax effective 4/1/2020 dedicated to closing and funding the Policemen's and Firemen's Pension Plan.
(d) Voters passed new Local Use Tax effective 1/1/2022 dedicated to complete Action Plans to achieve City Council goals of Improving Community Appearance, Addressing Declining Neighborhoods, Increasing Economic Development, Addressing Homelessness, Decreasing Crime and Increasing Safety, and Growing Resilient Revenue.

CITY OF JOPLIN, MISSOURI
TOTAL CITY TAXABLE SALES BY CATEGORY
LAST TEN CALENDAR YEARS
(IN THOUSANDS OF DOLLARS)

Sales by Retail Category:	2012	2013	2014	2015	2016
General merchandise	$ 320,397	$ 319,255	$ 334,757	$ 350,683	$ 356,389
Eating and drinking places	156,295	157,106	164,482	165,665	168,163
Home furnishings & appliances	55,785	48,036	53,131	55,347	54,901
Food stores	81,546	84,139	95,275	96,189	96,155
Wholesale - durable goods	43,287	41,852	40,539	37,222	39,878
Apparel & accessory stores	54,050	50,370	53,142	53,820	49,149
Hardware stores	94,546	78,760	82,945	85,628	89,961
Utilities	22,678	20,623	23,297	21,954	22,132
Auto dealers and supplies	28,876	26,567	28,773	29,812	32,384
Miscellaneous services	21,592	18,407	22,346	23,310	21,219
Hotels and motels	21,392	19,928	22,447	25,274	24,735
Automotive repair & rentals	18,599	19,042	22,518	24,123	23,337
Business services	17,559	14,748	18,266	23,177	21,682
Other retail	139,668	129,037	132,335	136,987	145,740
All other outlets	225,220	212,778	233,379	233,636	249,516
Total	$ 1,301,490	$ 1,240,648	$ 1,327,632	$ 1,362,827	$ 1,395,341

Sales by Retail Category:	2017	2018	2019	2020	2021
Electric Power Distribution	$ -	$ 60,956	$ -	-	-
Natural Gas Distribution	-	5,020	-	-	-
Instrument Manufacturing for Measuring & Testing Electricity	-	7,667	-	-	-
Plumbing & Heating Equipment & Supplies	-	-	7,887	-	6,350
Wholesale Trade Agents & Brokers	6,071	7,312	8,209	6,803	11,903
New Car Dealers	12,927	11,561	10,998	10,557	10,177
Automotive Parts & Accessories Stores	7,981	8,266	9,818	10,859	15,126
Tire Dealers	8,381	8,901	10,364	11,738	13,781
Furniture Stores	18,085	17,384	18,461	15,727	13,738
Floor Covering Stores	-	-	6,532	5,606	10,087
All Other Home Furnishing Stores	6,434	6,324	5,956	-	-
Home Centers	84,219	84,780	92,232	110,800	115,511
Hardware Stores	8,710	8,670	9,172	-	9,531
Other Building Material Dealers	22,304	24,430	25,637	29,965	40,066
Supermarket & Other Grocery (except Convenience) Stores	8,329	40,938	36,360	-	40,424
Beer, Wine & Liquor Stores	10,241	9,775	11,257	13,425	14,178
Cosmetics, Beauty Supplies & Perfume Stores	5,971	6,154	6,497	-	6,935
Gasoline Stations with Convenience Stores	47,599	49,380	52,714	58,130	70,266
Other Gasoline Station	-	-	20,934	-	19,797
Womens Clothing Stores	5,201	-	-	-	-
Family Clothing Stores	12,421	13,525	13,538	12,523	17,777
Other Clothing Stores	10,424	9,876	9,295	7,445	9,843
Shoe Stores	10,445	10,538	10,850	9,522	12,529
Jewelry Stores	6,997	6,212	6,736	6,313	8,617
Sporting Good Stores	28,151	28,296	26,836	34,191	36,128
Hobby, Toy & Game Stores	19,482	16,990	13,261	13,668	15,613
Department Stores (except Discount Department Stores)	-	-	5,447	-	-
Discount Department Stores	43,710	48,811	51,215	-	64,829
Department Stores	-	265,713	-	-	86,857
All Other General Merchandise Stores	54,710	77,305	96,680	77,734	84,665
Gift, Novelty & Souvenir Stores	6,172	5,669	5,282	-	5,845
All Other Miscellaneous Stores Retailers (except Tobacco Stores)	9,651	12,671	13,169	12,902	23,530
Electronic Shopping & Mail Order Houses	-	-	5,103	-	7,121
Cable & Other Subscription Programming	-	-	5,480	-	7,221
Wireless Communication Carriers (except Satellite)	-	-	-	8,580	9,668
Wired Communication Carriers	7,054	8,959	8,625	-	-
Telecommunications Resellers	5,878	5,261	6,696	7,136	8,338
Passenger Car Leasing	5,718	5,361	-	-	-
Hotels & Motels	27,225	27,552	28,116	20,075	29,506
Caterers	17,466	19,712	20,449	15,868	18,845
Full-Service Restaurants	72,522	70,922	74,557	64,506	82,840
Limited-Service Restaurants	77,227	78,518	80,736	81,372	96,671
Snack & Nonalcoholic Beverage Bars	8,157	8,103	8,705	7,499	9,088
All Other Outlets	743,452	344,699	678,023	872,640	626,098
Total	$ 1,419,315	$ 1,422,211	$ 1,501,827	1,525,584	1,659,499

Notes:
(a) Amounts for 2022 are not provided due to the availability of only partial year figures.
(b) In 2017, the Missouri Department of Revenue implemented the North American Industry Classification System (NAICS), which changes the category classifications. The Standard Industry Code (SIC) was used prior to 2017.
(c) Due to the number of NAICS category classifications, the top categories are listed above. All remaining categories are included in "All Other Outlets" category classification.
Source: Missouri Department of Revenue Standard Industry Code Report (SIC) and North American Industry Classification System (NAICS)

CITY OF JOPLIN, MISSOURI
SALES TAX REVENUE PAYERS BY INDUSTRY
CURRENT YEAR AND NINE YEARS AGO
(IN THOUSANDS OF DOLLARS)

	2021			
	Number of Filers	Percentage of Total Filers	Taxable Sales	Percentage of Taxable Sales
Wholesale Trade Agents & Brokers	141	6.12%	$ 11,903	0.72%
New Car Dealers	20	0.87%	10,177	0.61%
Automotive Parts & Accessories Stores	13	0.56%	15,126	0.91%
Tire Dealers	14	0.61%	13,781	0.83%
Furniture Stores	19	0.83%	13,738	0.83%
Floor Covering Stores	13	0.56%	10,087	0.61%
Home Centers	14	0.61%	115,511	6.96%
Other Building Material Dealers	21	0.91%	40,066	2.41%
Beer, Wine & Liquor Stores	7	0.30%	14,178	0.85%
Gasoline Stations with Convenience Stores	26	1.13%	70,266	4.23%
Family Clothing Stores	22	0.96%	17,777	1.07%
Other Clothing Stores	17	0.74%	9,843	0.59%
Shoe Stores	16	0.69%	12,529	0.75%
Jewelry Stores	12	0.52%	8,617	0.52%
Sporting Goods Stores	20	0.87%	36,128	2.18%
Hobby, Toy & Game Stores	17	0.74%	15,613	0.94%
All Other General Merchandise Stores	26	1.13%	84,665	5.10%
All Other Miscellaneous Store Retailers (Except Tobacco Stores)	92	3.99%	23,530	1.42%
Wireless Telecommunications Carriers (Except Satellite)	9	0.39%	9,668	0.58%
Telecommunications Resellers	23	1.00%	8,338	0.50%
Hotels (Except Casino Hotels) & Motels	30	1.30%	29,506	1.78%
Caterers	18	0.78%	18,845	1.14%
Full-Service Restaurants	76	3.30%	82,840	4.99%
Limited-Service Restaurants	66	2.87%	96,671	5.83%
Snack & Nonalcoholic Beverage Bars	21	0.91%	9,088	0.55%
All Other Outlets	1,550	67.30%	881,008	53.09%
Total	2,303	100.00%	$1,659,499	100.00%

	2012			
	Number of Filers	Percentage of Total Filers	Taxable Sales	Percentage of Taxable Sales
General merchandise	44	2.53%	$ 320,397	24.62%
Eating and drinking places	138	7.93%	156,295	12.01%
Home furnishings and appliances	82	4.71%	55,785	4.29%
Food stores	52	2.99%	81,546	6.27%
Wholesale - durable goods	61	3.51%	43,287	3.33%
Apparel and accessory stores	63	3.62%	54,050	4.15%
Hardware stores	55	3.16%	94,546	7.26%
Utilities	131	7.53%	22,678	1.74%
Auto dealers and supplies	54	3.10%	28,876	2.22%
Miscellaneous services	92	5.29%	21,592	1.66%
Hotels and motels	20	1.15%	21,392	1.64%
Automotive repair and rentals	80	4.60%	18,599	1.43%
Business services	97	5.57%	17,559	1.35%
Other retail	303	17.41%	139,668	10.73%
All other outlets	468	26.90%	225,220	17.30%
	1,740	100.00%	$1,301,490	100.00%

Note:
(a) Amounts for 2022 are not provided due to the availiability of only partial year figures.
(b) In 2017, the Missouri Department of Revenue implemented the North American Industry Classification System (NAICS), which changes the category classifications. The Standard Industry Code (SIC) was used prior to 2017.
(c) Due to the number of NAICS category classifications, the top categories are listed above. All remaining categories are included in "All Other Outlets" category classification.

Source: Missouri Department of Revenue Standard Industry Code Report (SIC) and North American Industry Classification System (NAICS)

CITY OF JOPLIN, MISSOURI
SALES TAX RATES
DIRECT AND OVERLAPPING RATES
LAST TEN FISCAL YEARS
(IN PERCENT)

Direct Sales Tax Rate City of Joplin	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
General	1.5000	1.5000	1.5000	1.5000	1.5000	1.5000	1.5000	2.0000	2.0000	2.0000
Transportation	0.5000	0.5000	0.5000	0.5000	0.5000	0.5000	0.5000	0.5000	0.5000	0.5000
Parks & Stormwater-sunsets 3/31/32	0.2500	0.2500	0.2500	0.2500	0.2500	0.2500	0.2500	0.2500	0.2500	0.2500
Capital Improvements-sunsets 1/1/25	0.3750	0.3750	0.3750	0.3750	0.3750	0.3750	0.3750	0.3750	0.3750	0.3750
Total direct sales tax rate City of Joplin	2.6250	2.6250	2.6250	2.6250	2.6250	2.6250	2.6250	3.1250	3.1250	3.1250
Overlapping Government Rates										
State of Missouri	4.0000	4.0000	4.0000	4.0000	4.0000	4.0000	4.0000	4.0000	4.0000	4.0000
State Conservation	0.1250	0.1250	0.1250	0.1250	0.1250	0.1250	0.1250	0.1250	0.1250	0.1250
State Parks & Soils	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000
Jasper County	0.9750	0.9750	0.9750	1.2250	1.2250	1.2250	1.2250	1.2250	1.3750	1.3750
Newton County	1.1250	1.1250	1.1250	1.1250	1.1250	1.1250	1.1250	1.6250	1.6250	1.6250
Total Jasper County Government Rates	5.2000	5.2000	5.2000	5.4500	5.4500	5.4500	5.4500	5.4500	5.6000	5.6000
Total Newton County Government Rates	5.3500	5.3500	5.3500	5.3500	5.3500	5.3500	5.3500	5.8500	5.8500	5.8500
Total Jasper County Direct & Overlapping Rate	7.8250	7.8250	7.8250	8.0750	8.0750	8.0750	8.0750	8.5750	8.7250	8.7250
Total Newton County Direct & Overlapping Rate	7.9750	7.9750	7.9750	7.9750	7.9750	7.9750	7.9750	8.9750	8.9750	8.9750

Source: Missouri Department of Revenue

CITY OF JOPLIN, MISSOURI
ASSESSED VALUE AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY
LAST TEN FISCAL YEARS

Fiscal Year	Real Property: Residential Property	Real Property: Agricultural Property	Real Property: Commercial Property	Real Property: Railroads & Utilities	Total Taxable Assessed Value	Total Direct Tax Rate	Estimated Actual Value	Ratio of Total Assessed Value to Total Estimated Actual Value
2013	$ 277,578,830	$ 1,151,210	$ 224,600,330	$ 13,072,633	$ 516,403,003	0.1620	$ 2,213,262,367	23.33%
2014	301,645,940	1,305,350	238,585,690	15,502,588	557,039,568	0.1689	2,392,513,996	23.28%
2015	302,056,480	2,360,210	243,069,700	17,331,105	564,817,495	0.1728	2,423,191,880	23.31%
2016	309,827,920	3,261,650	250,697,370	19,211,658	582,998,598	0.1734	2,501,319,392	23.31%
2017	312,362,860	3,233,990	255,194,170	18,594,230	589,385,250	0.1758	2,526,553,719	23.33%
2018	311,897,050	3,420,250	258,187,800	18,811,300	592,316,400	0.1794	2,535,687,692	23.36%
2019	314,202,540	3,489,010	269,073,010	16,800,322	603,564,882	0.1797	2,576,126,825	23.43%
2020	318,435,710	3,478,620	273,609,650	22,778,745	618,302,725	0.1797	2,631,179,655	23.50%
2021	354,490,480	3,387,580	299,469,870	21,332,509	678,680,439	0.1806	2,896,476,636	23.43%
2022	388,248,500	2,569,690	310,145,880	19,960,805	720,924,875	0.1746	3,096,410,632	23.28%

Note:
(a) The assessed value is set at 19% for residential property, 32% for commercial and railroads/utilities, and 12% for agricultural of the estimated actual value.

Source: Jasper County and Newton County Assessor's Office

CITY OF JOPLIN, MISSOURI
PROPERTY TAX RATES
DIRECT AND OVERLAPPING GOVERNMENTS
LAST TEN FISCAL YEARS
(RATE PER $100 ASSESSED VALUE)

						Overlapping Rates						
Fiscal Year	Health/ Welfare	Parks & Recreation	Solid Waste Mgmt	Component Unit-Library	Total City Direct Tax Rate	Joplin R-VIII School District	State of Missouri	Joplin Special Road District	Jasper County	Newton County	Total Jasper County Direct & Overlapping Tax Rate	Total Newton County Direct & Overlapping Tax Rate
2013	0.0540	0.0540	0.0540	0.2545	0.4165	3.6600	0.0300	0.2161	0.2399	0.1425	4.5625	4.4651
2014	0.0563	0.0563	0.0563	0.2545	0.4234	3.6600	0.0300	0.2194	0.2654	0.1425	4.5982	4.4753
2015	0.0576	0.0576	0.0576	0.2545	0.4273	3.6600	0.0300	0.2216	0.2736	0.1425	4.6125	4.4814
2016	0.0578	0.0578	0.0578	0.2545	0.4279	3.6600	0.0300	0.2226	0.2729	0.1420	4.6134	4.4825
2017	0.0586	0.0586	0.0586	0.2545	0.4303	3.6600	0.0300	0.2243	0.2729	0.1423	4.6175	4.4869
2018	0.0598	0.0598	0.0598	0.2545	0.4339	3.7029	0.0300	0.2261	0.2872	0.1433	4.6801	4.5362
2019	0.0599	0.0599	0.0599	0.2545	0.4342	3.6964	0.0300	0.2270	0.2739	0.1433	4.6615	4.5309
2020	0.0599	0.0599	0.0599	0.2545	0.4342	3.6964	0.0300	0.2270	0.2925	0.1408	4.6801	4.5284
2021	0.0602	0.0602	0.0602	0.2545	0.4351	3.6964	0.0300	0.2284	0.2801	0.1408	4.6700	4.5307
2022	0.0582	0.0582	0.0582	0.2453	0.4199	3.6600	0.0300	0.2235	0.2363	0.1389	4.5697	4.4723

Source: Jasper County and Newton County Assessor's Office

Note:
(a) Overlapping rates are those of local and county governments that apply to property owners of the City. Not all overlapping rates apply to all City property owners (e.g., the rates for special districts apply only to the proportion of the government's property owners whose property is located within the geographic boundaries of the special district).

Table 11

CITY OF JOPLIN, MISSOURI
PRINCIPAL PROPERTY TAXPAYERS
CURRENT YEAR AND NINE YEARS AGO

	2022			2013		
Taxpayer	Total Assessed Value	Rank	Percentage of Total Assessed Value	Total Assessed Value	Rank	Percentage of Total Assessed Value
Northpark Mall	$ 9,788,410	1	1.37%	$ 9,056,210	1	1.71%
Laclede Gas/Missouri Gas Energy/Spire	9,172,730	2	1.28%	8,151,840	2	1.54%
Freeman Health Systems	8,703,440	3	1.21%	7,851,840	3	1.48%
Joseph Family Properties	8,598,630	4	1.20%	7,836,890	4	1.48%
Walmart	7,453,570	5	1.04%	6,666,690	5	1.26%
Fletcher Realty	5,655,060	6	0.79%	4,363,600	7	0.82%
Majzoub Family Partnership	5,128,510	7	0.72%	3,723,970	9	0.70%
North Park Crossing	4,604,040	8	0.64%	5,171,950	6	0.98%
Truck Stop Distributors, Inc. (Petro)	3,617,880	9	0.50%			
Schaeffler Group USA	3,521,400	10	0.49%			
Transportation Property Leasing (CFI)				4,044,110	8	0.76%
Missouri American Water				2,951,210	10	0.56%
Total	$ 66,243,670		9.24%	59,818,310		11.29%

Source: Jasper County and Newton County Assessor's Office

Table 12

CITY OF JOPLIN, MISSOURI
PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS

Fiscal Year Ended Oct. 31,	Taxes Levied for Fiscal Year	Collected within Fiscal Year of Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
2013	$ 1,957,045	$ 1,917,573	97.98%	$ 39,472	$ 1,957,045	100.00%
2014	2,159,666	2,115,311	97.95%	39,230	2,154,541	99.76%
2015	2,197,158	2,150,537	97.88%	43,073	2,193,610	99.84%
2016	2,212,067	2,171,656	98.17%	40,411	2,212,067	100.00%
2017	2,255,467	2,214,842	98.20%	40,625	2,255,467	100.00%
2018	2,288,546	2,242,787	98.00%	45,759	2,288,546	100.00%
2019	2,354,193	2,307,337	98.01%	46,856	2,354,193	100.00%
2020	2,384,735	2,343,311	98.26%	41,424	2,384,735	100.00%
2021	2,658,016	2,622,987	98.68%	35,029	2,658,016	100.00%
2022	2,722,701	2,678,676	98.38%	44,025	2,722,701	100.00%

Source: City of Joplin Finance Department

CITY OF JOPLIN, MISSOURI
RATIOS OF OUTSTANDING DEBT BY TYPE
LAST TEN FISCAL YEARS

	Governmental Activities				Business-Type Activities	Total	Percentage	
Fiscal Year	Financed Purchases	Certificates of Participation	Economic Development Bonds	Total	Revenue Bonds	Primary Government	of Personal Income (a)	Per Capita (a)
2013	$ 725,440	$ 3,780,000	$ 18,057,329	$ 22,562,769	$ 20,197,739	$ 42,760,508	4.09%	863
2014	371,374	3,435,000	18,065,798	21,872,172	26,543,423	48,415,595	4.20%	978
2015	-	5,063,332	18,074,267	23,137,599	31,112,666	54,250,265	5.01%	1,095
2016	-	4,635,262	18,082,736	22,717,998	32,971,478	55,689,476	4.79%	1,124
2017	-	1,827,192	11,737,061	13,564,253	31,567,914	45,132,167	3.75%	911
2018	-	1,749,122	8,866,031	10,615,153	29,875,400	40,490,553	3.06%	818
2019	-	-	3,692,702	3,692,702	28,143,600	31,836,302	2.46%	643
2020	-	-	-	-	26,370,700	26,370,700	2.15%	518
2021	-	-	-	-	24,121,329	24,121,329	1.76%	466
2022	-	-	-	-	22,368,071	22,368,071	1.59%	432

Note:
(a) The percentage of personal income and per capita ratios are calculated from Table 18, which is an estimate.

Table 14

CITY OF JOPLIN, MISSOURI
RATIOS OF GENERAL BONDED DEBT OUTSTANDING
LAST TEN FISCAL YEARS

	General Bonded Debt Outstanding				
Fiscal Year	General Obligation Bonds (c)	Less Amounts Available in Debt Service	Total	Percentage of Est Actual Taxable Value of Property (a)	Per Capita (b)
2013	-	-	-	0.00%	-
2014	-	-	-	0.00%	-
2015	-	-	-	0.00%	-
2016	-	-	-	0.00%	-
2017	-	-	-	0.00%	-
2018	-	-	-	0.00%	-
2019	-	-	-	0.00%	-
2020	-	-	-	0.00%	-
2021	-	-	-	0.00%	-
2022	-	-	-	0.00%	-

Notes:
(a) See Table 9 for property value data.
(b) See Table 18 for population data.
(c) The City has not had any General Bonded Debt during the last ten fiscal years. Details regarding the City's outstanding debt can be found in the notes to the financial statements.

Table 15

CITY OF JOPLIN, MISSOURI
DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT
AS OF OCTOBER 31, 2022

Governmental Unit		Debt Outstanding	Estimated Percentage Applicable	Estimated Share of Overlapping Debt
Debt repaid with property taxes				
Jasper County	$	-	0.00%	-
Newton County		-	0.00%	-
Joplin R-VIII School District		123,675,000	61.17%	75,651,998
Subtotal, overlapping debt				75,651,998
City direct debt				-
Total direct and overlapping debt	$			75,651,998

Note:
(a) Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the City. This table estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of Joplin. This process recognizes that, when considering the City's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt, of each overlapping government.

Source: The debt outstanding data and applicable percentages is provided by each governmental entity.

CITY OF JOPLIN, MISSOURI
LEGAL DEBT MARGIN INFORMATION
LAST TEN FISCAL YEARS

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Debt limit (a)	$ 103,280,601	111,407,914	112,963,499	116,599,720	117,877,050	118,463,280	120,712,976	123,660,545	135,736,088	144,184,975
Total net debt applicable to limit	-	-	-	-	-	-	-	-	-	-
Legal debt margin	$ 103,280,601	111,407,914	112,963,499	116,599,720	117,877,050	118,463,280	120,712,976	123,660,545	135,736,088	144,184,975
Total net debt applicable to the limit as a percentage of debt limit	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Legal Debt Margin Calculation for Fiscal Year 2022

Assessed Value	720,924,875
Debt Limit (20% of assessed value)	144,184,975
Amount of debt applicable to debt limit:	
Total bonded debt	-
Less Certificates of Participation	-
Total amount of debt applicable to debt limit	-
Legal debt margin	144,184,975

Note:
(a) The State Constitution permits a city, by vote of four-sevenths or two-thirds of the voting electorate (depending on the election), to incur general obligation indebtedness for "city purposes" not to exceed 10% of the assessed value of taxable tangible property. The State Constitution also permits a city, by the same voting margins a general election, to incur additional general obligation indebtedness not exceeding, in the aggregate, an additional 10% of the assessed value of taxable tangible property for the purpose of acquiring rights-of-way, constructing, extending and improving streets and avenues and/or sanitary or storm sewer systems, and purchasing or constructing waterworks, electric or other light and plants, provided that the total general obligation indebtedness of the city does not exceed 20% of the assessed valuation of taxable property.

Table 17

CITY OF JOPLIN, MISSOURI
PLEDGED-REVENUE COVERAGE
LAST TEN FISCAL YEARS

	Sewer Revenue Bonds					
	Sewer and Other	Less: Operating	Net Available	Debt Service (b)		
Fiscal Year	Revenue	Expenses (a)	Revenue	Principal	Interest	Coverage
2013	$ 15,050,058	$ 3,815,500	$ 11,234,558	$ 1,627,000	$ 294,797	584.59%
2014	15,996,123	4,254,872	11,741,251	1,881,900	412,813	511.67%
2015	17,297,803	4,419,981	12,877,822	2,075,300	454,272	509.09%
2016	11,199,742	5,443,422	5,756,320	1,486,800	507,461	288.64%
2017	13,151,610	5,381,418	7,770,192	1,661,038	538,338	353.29%
2018	14,354,519	5,549,986	8,804,533	1,692,514	515,134	398.82%
2019	16,894,907	5,918,336	10,976,571	1,731,800	487,634	494.57%
2020	17,528,484	5,635,878	11,892,606	1,772,900	487,634	526.10%
2021	19,213,940	5,427,238	13,786,702	1,815,700	430,595	613.75%
2022	20,138,685	5,905,353	14,233,332	1,753,258	299,596	693.34%

Notes:
(a) Operating expenses excludes depreciation, amortization and all nonoperating expenses.
(b) Details regarding the City's outstanding debt can be found in the notes to the financial statements.

Table 18

CITY OF JOPLIN, MISSOURI
DEMOGRAPHIC AND ECONOMIC STATISTICS
LAST TEN FISCAL YEARS

Fiscal Year	Population (a)	Personal Income (amounts expressed in thousands) (a)	Avg Household Income (b)	Per Capita Personal Income (b)	Median Age (b)	Public School Enrollment (c)	Unemployment Rate (b)
2013	49,526	1,044,652	$ 50,428	$ 21,093	35.9	7,492	6.70%
2014	49,526	1,153,609	54,392	23,293	36.2	7,587	6.30%
2015	49,526	1,082,787	54,560	21,863	37.1	7,878	4.20%
2016	49,526	1,163,762	54,736	23,498	36.3	7,770	4.40%
2017	49,526	1,202,244	56,136	24,275	36.7	7,826	3.20%
2018	49,526	1,321,502	61,286	26,683	36.7	7,778	3.50%
2019	49,526	1,295,848	58,807	26,165	37.1	7,714	2.00%
2020	50,925	1,226,580	46,929	24,086	36.7	7,817	5.20%
2021	51,762	1,374,229	49,098	26,549	36.7	7,634	2.80%
2022	51,762	1,405,752	50,200	27,158	36.0	7,785	2.40%

Source:
(a) Data provided by City of Joplin Planning Department.
(b) Data provided by Joplin Chamber of Commerce.
(c) Data provided by Joplin R-VIII School District for grades K-12.

Table 19

CITY OF JOPLIN, MISSOURI
PRINCIPAL EMPLOYERS
CURRENT YEAR AND NINE YEARS AGO

	2022			2013		
Employer	Employees	Rank	Percentage of Total City Employment	Employees	Rank	Percentage of Total City Employment
Freeman Health System	3,688	1	4.33%	2,950	1	3.58%
Mercy Hospital Joplin	2,929	2	3.44%			
Walmart	2,400	3	2.82%	940	6	1.14%
Joplin Schools	1,480	4	1.74%	1,175	3	1.43%
Tamko Building Products, Inc.	1,000	5	1.17%	651	9	0.79%
Liberty Utilities	896	6	1.05%	635	10	0.77%
Jasper Products, LLC	825	7	0.97%	400	16	0.49%
Alorica	752	8	0.88%	760	7	0.92%
Missouri Department of Transportation	430	9	0.51%			
Ozark Center	614	10	0.72%	310	17	0.38%
Missouri Southern State University	605	11	0.71%	500	13	0.61%
City of Joplin	588	12	0.69%	544	11	0.66%
CFI	567	13	0.67%	2,675	2	3.25%
EaglePicher Technologies, LLC	510	14	0.60%	975	5	1.18%
General Mills	490	15	0.58%	460	14	0.56%
AT&T Mobility	448	16	0.53%	685	8	0.83%
Ducommun, Inc.	430	17	0.51%			
Tri-State Motor Transit Company	417	18	0.49%	400	15	0.49%
Frank Fletcher Auto Group	400	19	0.47%			
Teleperformance USA	350	20	0.41%	540	12	0.66%
Downstream Casino				1,140	4	1.39%
Schaeffler Group USA				300	18	0.36%
Total	19,819		23.28%	16,040		19.49%

Source: The Joplin Area Chamber of Commerce.

CITY OF JOPLIN, MISSOURI
FULL-TIME EQUIVALENT CITY GOVERNMENT EMPLOYEES BY FUNCTION/PROGRAM
LAST TEN FISCAL YEARS

Function/Program	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
General operating fund departments										
City manager	5.00	5.00	5.00	4.00	3.00	3.00	3.00	4.00	4.00	4.15
City clerk	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Legal services	6.65	6.65	6.65	6.65	6.40	6.40	6.40	6.25	6.25	6.25
Human resources	4.50	4.50	4.50	4.50	4.50	4.00	4.00	3.60	3.60	4.40
Building regulations	8.00	7.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00
Finance	10.00	11.00	11.00	11.00	10.00	10.00	10.00	10.00	10.00	10.00
Information Services	5.00	5.00	5.00	5.00	4.00	4.00	6.00	6.00	6.00	6.00
Municipal Court	9.50	10.00	10.00	10.00	10.00	10.00	10.00	9.00	9.60	9.50
Public works administration	2.00	2.00	2.00	2.00	1.00	1.00	1.00	1.00	1.00	1.00
Public works maintenance	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00
Engineering	14.10	14.10	14.10	14.10	14.10	14.10	13.10	12.20	12.20	12.20
Public works operations	0.50	0.50	0.20	0.20	0.20	0.20	0.20	0.20	0.20	0.20
Police	140.80	141.80	141.80	142.80	139.80	139.80	109.80	109.80	109.80	109.80
Fire	102.00	93.00	95.00	95.00	96.00	96.00	71.00	71.00	71.00	71.00
Cemetery	7.20	7.20	7.20	7.20	7.20	7.20	7.20	7.20	7.20	7.20
Emergency management	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Neighborhood Improvement	5.00	5.00	6.10	6.20	4.20	4.20	4.20	4.20	4.20	4.20
Special revenue funds/Capital funds										
Public Safety Sales Tax	-	-	-	-	-	-	55.00	55.00	55.00	55.00
Convention and visitor's bureau	4.25	4.25	4.25	4.25	4.25	4.25	4.25	4.25	4.25	4.25
Public health	34.70	34.30	34.30	34.30	34.30	33.55	31.80	31.80	31.80	31.80
Parks department	42.25	44.25	44.25	44.25	39.65	39.65	39.65	39.65	42.65	42.65
Solid waste management	2.35	3.75	4.20	4.20	4.20	4.20	4.20	4.20	4.20	4.20
Parks/Stormwater sales tax	9.85	11.85	11.75	11.90	14.50	14.50	14.50	14.50	15.50	15.35
Streets/Traffic Engineering	58.35	58.35	58.20	58.20	58.20	59.20	59.20	59.20	59.20	59.20
Capital Improvements sales tax	0.75	0.75	0.75	1.90	1.90	1.90	1.90	1.90	1.90	1.75
Community planning and development	7.00	10.00	12.90	12.80	12.80	12.80	12.80	8.80	7.30	7.55
Enterprise and internal service funds										
Airport	7.15	7.15	7.15	8.55	8.55	8.55	8.55	13.80	12.80	12.80
Golf course	10.50	10.50	10.50	10.50	10.50	10.50	10.50	10.50	10.50	10.50
Sanitary sewer	40.50	44.50	44.70	50.70	52.70	52.70	52.70	52.95	52.95	52.95
Public parking	1.00	1.00	1.00	1.00	-	-	-	-	-	-
Central garage	5.30	5.30	6.20	6.20	5.20	5.20	5.20	5.20	4.20	4.20
Workers Compensation	-	-	-	-	-	0.50	0.50	0.80	0.80	0.30
Liability & Property Self-Insurance	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.60	0.60	0.30
Communications	22.00	22.00	22.00	22.00	22.00	22.00	22.00	22.00	22.00	22.00
Total	574.70	579.20	585.20	593.90	583.65	583.90	583.15	583.60	584.70	584.70

Source: City of Joplin annual budget

CITY OF JOPLIN, MISSOURI
OPERATING INDICATORS BY FUNCTION/PROGRAM
LAST TEN FISCAL YEARS

Function/Program	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Police:										
Police Incident Calls	88,846	89,554	84,436	81,572	78,297	80,265	86,013	82,564	77,320	72,249
Traffic Unit Violations Issued	19,489	18,703	12,782	14,565	12,165	10,588	7,511	5,480	3,817	2,864
Parking Violations Issued	852	818	225	48	1	12	7	16	3	2
Accident Reports	1,811	1,634	1,725	1,875	1,801	1,850	1,855	1,661	1,622	1,562
Fire:										
Total Fire Calls for Service	8,042	8,313	8,296	8,269	8,431	8,943	9,654	8,413	8,843	7,903
Smoke Detectors installed	23	90	60	100	100	90	110	75	47	35
Fire Safety information contacts	2,693	6,643	18,788	8,980	9,997	12,199	12,662	2,338	1,500	1,700
Public Works:										
Major Street Maintenance (miles)	15.00	5.00	18.05	18.05	45.50	1.59	7.50	0.20	0.35	2.13
Intermediate Street Maintenance (miles)	15.00	45.00	36.50	45.50	57.00	39.15	28.10	20.86	18.50	18.50
Street cleaning (curb miles)	5,533	6,057	6,057	6,057	6,076	8,145	7,439	7,439	8,000	5,000
Street cleaning (times per year)	6.00	7.00	7.00	7.00	7.00	7.00	7.00	7.00	8.50	6.00
Right-of-Way mowing (miles)	3,425	3,425	3,425	3,425	3,425	3,425	3,649	3,649	4,200	4,000
Right-of-Way mowing (times per year)	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	11.00	4.00
Building Regulations:										
Construction permits issued	3,090	3,338	3,954	3,163	3,400	3,240	3,641	3,831	3,905	4,370
Value of construction permits	121,209,001	97,933,276	241,493,800	143,954,479	170,024,434	118,497,030	97,395,890	130,380,847	239,336,078	270,873,660
Licensing:										
New permanent business licenses	1,865	1,625	2,467	2,253	2,173	2,091	1,477	879	1,584	1,271
Business license renewals	3,383	2,975	3,288	3,676	3,602	4,032	3,187	3,537	3,970	3,902
Culture and Recreation:										
Park shelter reservations	511	551	650	630	600	462	448	337	515	551
Rounds of golf played at City course	20,599	21,496	16,904	21,848	21,308	20,932	19,988	25,782	25,980	26,603
Admissions to City pool facilities	47,952	45,244	64,566	67,140	62,666	67,669	58,575	15,273	35,513	31,690
Admissions to City museum	-	-	-	-	-	-	-	3,257	6,324	10,102
Public Health:										
Animal Control service calls	4,982	4,679	4,757	4,803	5,057	5,057	5,101	4,828	4,647	4,720
Vaccinations provided	2,609	2,617	2,524	2,714	2,826	3,309	3,135	2,445	7,277	3,529
Vital Records provided	4,228	4,375	4,730	5,097	5,479	6,263	7,440	9,020	8,378	7,382
Airport:										
Enplanements	23,098	25,630	27,574	28,528	34,881	40,836	45,828	31,244	27,371	22,110
Deplanements	23,190	26,415	28,802	29,553	35,329	40,553	45,778	30,787	27,160	22,516
Sanitary Services:										
Average daily sewage treatment	13,982	12,127	13,600	12,377	13,985	14,489	19,800	17,448	18,552	18,600
Number of sewer customers	17,153	19,739	21,755	23,224	22,075	22,199	22,477	22,740	23,049	23,628

Source: Various City Departments

CITY OF JOPLIN, MISSOURI
CAPITAL ASSET STATISTICS BY FUNCTION/PROGRAM
LAST TEN FISCAL YEARS

Function/Program	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Police:										
Police stations	2	2	2	2	2	2	2	2	2	2
Vehicles	105	106	107	107	101	100	100	100	101	97
Fire:										
Fire stations	6	6	6	6	6	6	6	6	6	6
Vehicles	26	31	30	30	30	29	23	22	23	23
Fire hydrants	3,600	1,790	1,782	1,800	1,800	1,694	1,923	1,923	1,923	1,976
Public Works:										
Total area (square miles)	37.13	37.13	37.77	38.20	38.20	38.25	38.30	38.30	40.10	40.25
Miles of streets	373	373	376	378	380	381	384	386	388	390
Dump trucks	15	15	15	15	15	15	15	15	14	14
Street sweepers	4	4	4	3	3	3	3	3	3	3
Backhoes	4	4	4	4	4	4	4	4	4	3
Tractors/mowers	11	11	11	11	11	11	11	11	13	13
Culture and Recreation:										
Park acreage	1,070	1,070	1,070	1,070	1,070	1,070	1,070	1,070	1,070	1,070
Park facilities	19	19	19	19	19	24	24	24	24	24
Community centers	1	1	1	1	1	2	2	2	2	2
Museum	-	-	-	-	-	-	-	-	1	1
Amphitheater	1	1	1	1	1	2	2	2	2	2
Swimming pools	3	3	3	3	3	3	3	3	3	3
Athletic Complex	1	1	1	1	1	1	1	1	1	1
Tennis courts	18	14	14	14	14	13	13	13	14	14
Pickleball courts	-	-	-	-	-	-	-	-	8	8
Cemeteries	4	4	4	4	4	4	4	4	4	4
Library volumes	117,869	114,752	122,382	123,925	117,706	122,723	124,749	123,457	125,163	122,316
Sanitary Services:										
Number of treatment plants	2	2	2	2	2	2	2	2	2	2
Sanitary sewers (miles)	412	412	420	425	430	431	440	442	444	447
Sanitary sewer manholes	7,680	7,680	7,816	7,866	7,920	7,933	8,051	8,080	8,119	8,155
Treatment capacity (MGD)	21.5	21.5	21.5	21.5	21.5	21.5	21.5	21.5	21.5	21.5

Source: Various City Departments