JOPLIN
MISSOURI

Annual Comprehensive Financial Report

For the Year Ended October 31, 2023

THE CITY OF JOPLIN, MISSOURI

ANNUAL COMPREHENSIVE FINANCIAL REPORT

For the Year Ended October 31, 2023

Prepared by the Finance Department

Leslie Haase, CPA, CMA
Director of Finance

THE CITY OF JOPLIN, MISSOURI

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INTRODUCTORY SECTION

THE CITY OF JOPLIN, MISSOURI

List of Principal Officials

October 31, 2023

MUNICIPAL OFFICIALS

Mayor

Doug Lawson

City Council

Gary Shaw	Zone I
Charles Copple	Zone II
Phil Stinnett	Zone III
Mark Farnham	Zone IV
Doug Lawson	General
Anthony Monteleone	General
Christina Williams	General
Josh DeTar	General
Keenan Cortez	General

City Officials

Nicholas Edwards	City Manager
Tony Robyn	Assistant City Manager
Peter Edwards	City Attorney
Holly Nagy	City Clerk
John Podleski	Municipal Judge
Dan Johnson	Public Works Director
Troy Bolander	Planning, Development & Neighborhood Services Director
Paul Bloomberg	Parks Director
Richard Pearson	Police Chief
Gerald Ezell	Fire Chief
Ryan Talken	Community Health Director
Lamonte Ratcliff	Municipal Court Administrator
Michelle Ducre	Human Resources Director/Risk Manager
Leslie Haase	Director of Finance
Mark Morris	Information Technology Director
Patrick Tuttle	CVB Director
Jeana Gockley	Joplin Public Library Director
Lynn Onstot	Public Information Officer

THE CITY OF JOPLIN, MISSOURI

List of Principal Officials

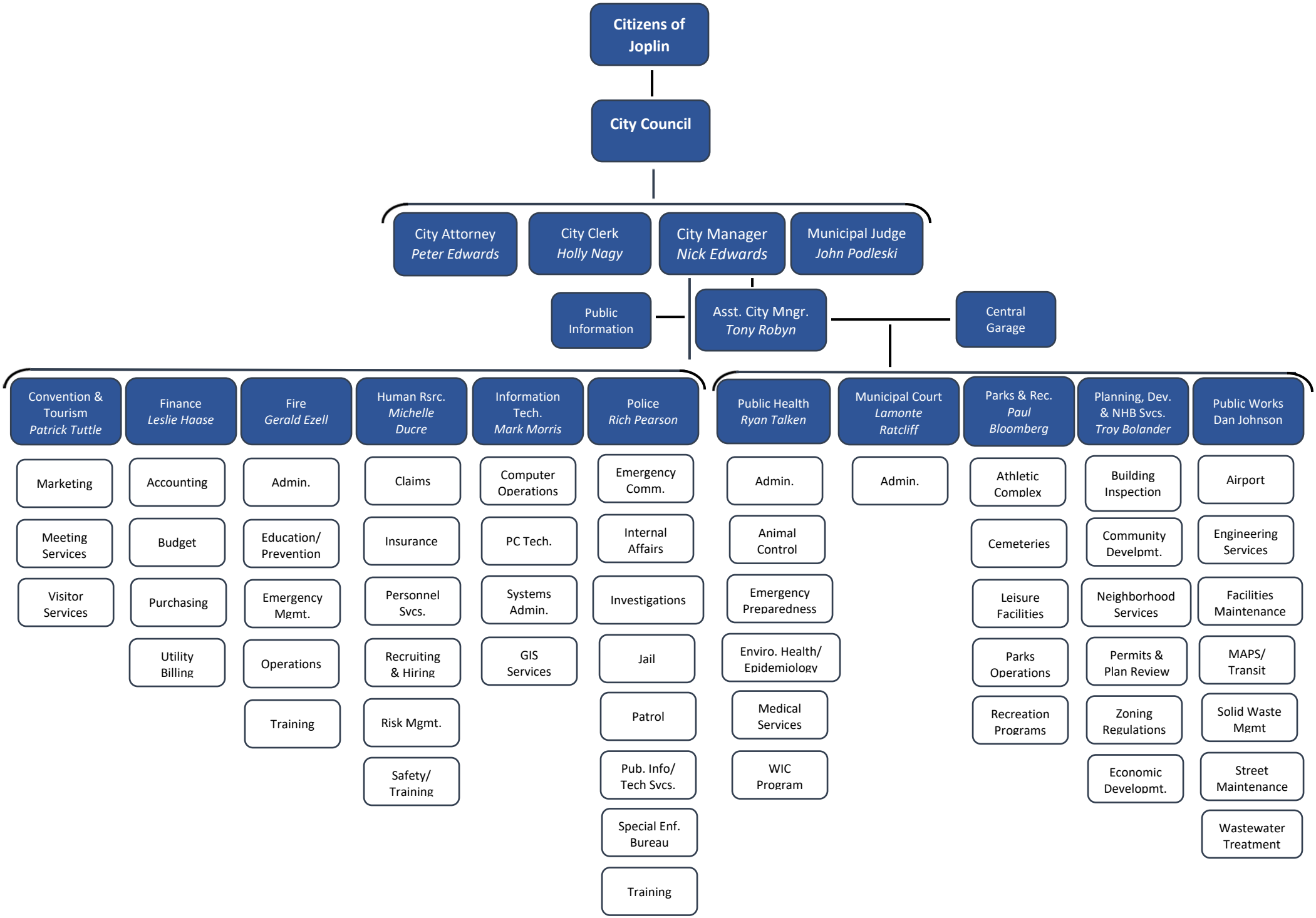
DEPARTMENT OF FINANCE

DEPARTMENT STAFF

Leslie Haase	Director of Finance
AJ Whistler	Assistant Finance Director
Victoria Maturino	Financial Analyst
Joel Gibson	Accountant II
Mallory Wicklund	Accountant II
Hillary Kory	Utility Billing Supervisor

Accounting Specialists:

Hannah Brown	Utility Billing
Hailey Dininger	Payroll
Kristen Fortune	Utility Billing
Carrie Kent	Accounts Payable
Barbara Richardson	Cashier
Chelsea Rives	Utility Billing
Kimberly Taft	Cashier-Utility Billing
Jennifer Wagler	Licensing and Office Services
Soledad Zavala	Purchasing & Accounts Receivable


Citizens of Joplin
City Council
City Attorney Peter Edwards
City Clerk Holly Nagy
City Manager Nick Edwards
Municipal Judge John Podleski
Public Information
Asst. City Mngr. Tony Robyn
Central Garage
Convention & Tourism Patrick Tuttle
Marketing
Meeting Services
Visitor Services
Finance Leslie Haase
Accounting
Budget
Purchasing
Utility Billing
Fire Gerald Ezell
Admin.
Education/ Prevention
Emergency Mgmt.
Operations
Training
Human Rsrc. Michelle Ducre
Claims
Insurance
Personnel Svcs.
Recruiting & Hiring
Risk Mgmt.
Safety/ Training
Information Tech. Mark Morris
Computer Operations
PC Tech.
Systems Admin.
GIS Services
Police Rich Pearson
Emergency Comm.
Internal Affairs
Investigations
Jail
Patrol
Pub. Info/ Tech Svcs.
Special Enf. Bureau
Training
Public Health Ryan Talken
Admin.
Animal Control
Emergency Preparedness
Enviro. Health/ Epidemiology
Medical Services
WIC Program
Municipal Court Lamonte Ratcliff
Admin.
Parks & Rec. Paul Bloomberg
Athletic Complex
Cemeteries
Leisure Facilities
Parks Operations
Recreation Programs
Planning, Dev. & NHB Svcs. Troy Bolander
Building Inspection
Community Develpmt.
Neighborhood Services
Permits & Plan Review
Zoning Regulations
Economic Developmt.
Public Works Dan Johnson
Airport
Engineering Services
Facilities Maintenance
MAPS/ Transit
Solid Waste Mgmt
Street Maintenance
Wastewater Treatment

Government Finance Officers Association

Certificate of Achievement for Excellence in Financial Reporting

Presented to

City of Joplin
Missouri

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

October 31, 2022

Christopher P. Morrill

Executive Director/CEO

Finance Department
602 S Main Street
Joplin, Missouri 64801
417-624-0820
417-624-4620 (Fax)

April 10, 2024

To the Honorable Mayor, Members of the City Council
And the Citizens of the City of Joplin, Missouri:

The annual comprehensive financial report of the City of Joplin, Missouri (the City) for the fiscal year ended October 31, 2023, is hereby submitted for your review in compliance with Section 2.14 of the City's Home Rule Charter. The independent certified public accounting firm of Allen, Gibbs & Houlik, L.C. audited the financial statements contained in this report.

To the best of our knowledge and belief, the financial and other data, as presented herein, is accurate in all material respects; is reported in a manner that presents fairly the financial position and results of operations on a Government-wide basis and on a Fund basis; and that all disclosures necessary to enable the reader to gain an understanding of the City's financial affairs have been included. The Director of Finance prepares this annual comprehensive financial report with the assistance of Finance staff. Responsibility for both the accuracy of the data and the completeness and fairness of the presentation, including all disclosures, rests with management.

Generally Accepted Accounting Principles (GAAP) requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The City of Joplin's MD&A can be found in the Financial Section, immediately following the report of the independent auditors.

The City is required to undergo an annual audit in conformity with the provisions of the Single Audit Act Amendments of 1996 and by the requirements of Title 2 U.S. *Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Information related to this single audit, including a schedule of expenditures of federal awards, the independent auditor's reports on internal control over financial reporting and compliance and other matters based on an audit of financial statements performed in accordance with *Government Auditing Standards* and on compliance for each major program and on internal control over compliance required by the Uniform Guidance, and a schedule of findings and questioned costs are included in a separately issued report.

The financial reporting entity (the City) encompasses all the funds of the primary government (i.e., the City of Joplin as legally defined), as well as all of its component units. Component units are legally separate entities for which the primary government is financially accountable. The City provides a full range of services to its residents as well as to visitors to the community. These services include police and fire protection, sanitary sewer service, low-income health care services, construction and maintenance of all City infrastructure, convention and tourism promotional activities, park facilities, recreational activities, a regional airport and other administrative services.

In addition, this document includes information relating to the financial activities of the Joplin Public Library, the Joplin Sports Authority, the Joplin Redevelopment Corporation (JRC), and the Joplin TIF Commission. The Library and the Authority are considered discretely presented component units of the government for financial reporting purposes. The Library and the Authority are reported in a separate column in the combined financial statements to emphasize that they are legally separate from the primary government and to differentiate their financial positions and results of operations from those of the primary government. The JRC and TIF Commission are presented as blended component units.

The City Council sets the annual property tax levy for the Library and has appointive authority over its Board of Trustees. The Joplin Sports Authority operates in accordance with its articles of incorporation and currently receives significant operating subsidies from the City. The JRC is an urban redevelopment corporation organized under the laws of the State of Missouri. The City Council has appointive authority over the Joplin TIF Commission's and JRC's Board of Trustees and the City is financially accountable for the Commission and the JRC. The City's Finance Department provides all accounting services for the Joplin Public Library, the Joplin Redevelopment Corporation, and the Joplin TIF Commission, while the Joplin Sports Authority maintains its own accounting records.

PROFILE OF THE CITY

The City, incorporated in 1873, is located in the southwest corner of Missouri and is the State's fourth largest metropolitan area. Population growth within the City limits, which covers more than forty square miles, continues to grow modestly while rapid growth is being experienced in the surrounding regional area.

The City has operated under the council-manager form of government since 1954. Policymaking and legislative authority are vested in the governing council, consisting of nine members. This council is responsible for passing ordinances, adopting the budget, appointing committees and hiring the government's manager, attorney, clerk and municipal judge. The City Manager is responsible for carrying out the policies and ordinances of the governing council, for overseeing the day-to-day operations of the City and for appointing the heads of the City's departments. The City Council is elected on a nonpartisan basis. Council members are elected to four-year staggered terms, with four members being elected from within their respective geographic zones and the remaining five members elected at large. The Mayor and Mayor Pro Tempore are chosen from within the membership of the council by the elected members of that body.

FACTORS AFFECTING FINANCIAL CONDITION

Local Economy - Due in part to Joplin's geographical location, Joplin's business foundation is comprised of a skilled labor force, easy transportation access, and a reasonable cost of living. With a daytime population of more than 250,000, Joplin is a regional economy. About sixty-two percent (62%) of the available labor pool in the area has at least some college experience and almost ninety-three percent (93%) of potential employees have a high school diploma. Many have technical skill training beyond high school. A Joplin Area Chamber of Commerce study identifies four major business sectors for growth. These sectors are distribution centers, administrative office operations, commercial machinery repair and custom computer programming. These sectors complement the existing successful firms in food processing, fabricated metals, transportation equipment, plastics and packaging technologies, customer service centers and retail.

As a service center for the four-state region, Joplin is home to two major hospitals that provide special services and treatment capabilities rivaling those found in major metropolitan areas. More than 300 physicians serve the hospitals and four-state region. Along with the state-of-the-art hospital care, there are two fully equipped sports medicine clinics, psychological and psychiatric services, major heart and cancer care facilities and many top-quality nursing/retirement centers and extended care facilities. Additionally, Kansas City University built a medical campus to be the home for the College of Osteopathic Medicine and a dental campus to be the home for the College of Dental Medicine in Joplin. This combined medical and dental campus has further established Joplin as the medical and dental hub of Southwest Missouri.

Joplin's economy is diversified with major medical, manufacturing, transportation and higher education keeping the City's unemployment rate below the state and national rates. Joplin's unemployment rate was 3.1% at the end of 2023 as compared to 3.7% nationally. In addition to the major medical employers in the community, some well-known companies with operations in Joplin are: Tri-State Motor Transit, Tamko Building Products, Liberty Utilities, Eagle Picher Technologies, CFI, General Mills, AT&T Mobility, Jasper Products, Schaeffler Group, Ajinomoto, Ducommon, Able Manufacturing, Casey's General Store Distribution Center, and an Amazon Logistics Center.

Missouri Southern State University, with an enrollment of 4,107 students, is located in Joplin along with two other colleges including Crowder College and Ozark Christian College. Crowder College provides vocational and technical training services to approximately 4,000 students within the region surrounding the City.

Financial Information - Management of the City is responsible for establishing and maintaining an internal control structure designed to ensure all assets of the City are protected from loss, theft or misuse as well as to ensure that adequate accounting records are kept and compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles. The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the valuation of costs and benefits requires estimates and judgments by management. As demonstrated by the statements and schedules included in the financial section of this report, the City is committed to meeting its responsibility for sound financial management.

Financial Policies – The City maintains budgetary controls as outlined in its Home Rule Charter. The objective of these budgetary controls is to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the City Council. Activities of General, Special Revenue, Debt Service, Capital Projects, Enterprise, and Internal Service Funds are included in the annual budget appropriations. The level of budgetary control (that is, the level at which expenditures cannot legally exceed the appropriated amount) is maintained by each departmental unit within an individual fund. Any change in the level of appropriation, which increases expenditures for an individual fund, requires City Council action. The City maintains an encumbrance accounting system as one technique of accomplishing budgetary control. City policy also requires the general fund maintain a minimum fund balance equal to twenty-five percent (25%) of total operating expenditures.

Long-Term Financial Planning – The annual budget serves as the foundation for the City's financial planning and control. The budget process begins with detailed requests from each department for evaluation by the Finance Department and the City Manager. Additionally, departments submit future capital requests and pending capital projects for the following five years. An estimate of needs is prepared and presented at a public hearing summarizing the anticipated budget levels for the next fiscal year. The City Manager may revise the budget requests to prepare a proposal that balances available revenues with expenditures for the following fiscal year, while reserving appropriate fund balance levels to meet future capital requests and pending capital projects. Legislative adoption occurs after the Council has reviewed and revised the budget proposal in a series of workshops open to the public.

Major City Initiatives – During 2023, the City continued several major initiatives. The City continued work on the Action Plans developed to meet the City Council goals of Improving Community Appearance, Addressing Declining Neighborhoods, Increasing Economic Development, Addressing Homelessness, Decreasing Crime and Increasing Safety, and Growing Resilient Revenue through the voter-approved Use Tax. Following a lengthy review of unfunded community projects, the City has adopted a spending plan for the nearly $13.8 million direct American Rescue Plan Act (ARPA) award. The City actively used the direct ARPA award to leverage State ARPA grants, along with Bipartisan Infrastructure Law (BIL) federal grants, in an effort to bring additional resources to the community to complete various unfunded community projects. Through this initiative, the City has been awarded nearly $33.6 million in grants to achieve $68.7 million in otherwise unfunded or underfunded community projects. Additionally, the City is continuing progress towards bringing affordable and accessible high-speed broadband to residences throughout Joplin. The City continued to work on the projects outlined in the ten-year parks/stormwater sales tax initiative, along with projects outlined in the ten-year capital improvement sales tax initiative. The City continued collecting the ½-cent General Sales Tax dedicated to closing and funding the Policemen's and Firemen's Pension Plan. All public safety new hires are covered by the Missouri Local Government Employees Retirement System (LAGERS).

OTHER INFORMATION

Independent Audit – The Home Rule Charter of the City requires an independent certified public accounting firm to perform an annual audit. The Council contracted with the accounting firm of Allen, Gibbs & Houlik, L.C. to conduct the audit for the fiscal year ended October 31, 2023. In addition to meeting the requirements of the charter and State Statutes, the audit was designed to meet the requirements of the Uniform Guidance. Auditing standards generally accepted in the United States of America and the standards set forth in the Government Accountability Office's Government Auditing Standards were used by the auditors in conducting the engagement. The auditor's report regarding the basic financial statements along with statements and schedules relating to the individual fund account groups are included in the financial section of this report. Reports by the auditors relating specifically to the single audit requirements may be found in a separately issued report.

Awards – The Government Finance Officers Association (GFOA) has again awarded its Certificate of Achievement for Excellence in Financial Reporting to the City for its annual comprehensive financial report for the fiscal year ended October 31, 2022. This certificate is the highest form of recognition awarded to state and local government entities for excellence in financial reporting. To receive the Certificate of Achievement, a governmental unit must publish a clearly readable and efficiently organized annual comprehensive financial report whose contents conform to program standards. Deserving reports must satisfy both generally accepted accounting principles and applicable legal requirements.

This certification, which is only valid for a period of one year, must be applied for annually. This marks the thirty-third consecutive year that the City has received this reporting distinction. We believe that our current annual comprehensive financial report for the year ended October 31, 2023 continues to meet the Certificate of Achievement program requirements and is being submitted to the GFOA to determine its eligibility for another certificate.

Acknowledgments – The preparation of this annual comprehensive financial report is only possible through the dedicated efforts of the entire staff of the City's Finance Department and the cooperation of the numerous departments throughout the City organization. The contributions and assistance offered by each of these individuals is most appreciated. Due credit should also be given to the City Council for its continued interest and support in planning and conducting the operations of the City in a responsible and progressive manner.

Sincerely,



Leslie Haase, CPA, CMA
Director of Finance

FINANCIAL SECTION

AGH
CPAs & ADVISORS

INDEPENDENT AUDITOR'S REPORT

The Honorable Mayor and
Members of the City Council
City of Joplin, Missouri

Report on the Audit of the Financial Statements

Opinions

We have audited the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the City of Joplin, Missouri (City), as of and for the year ended October 31, 2023, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

In our opinion, based on our audit and the report of other auditors, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the City of Joplin, Missouri, as of October 31, 2023, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

We did not audit the financial statements of the Joplin Sports Authority, Inc. which represent 2.1%, 1.9% and 17.1%, respectively, of the assets, net position, and revenues of the discretely presented component units as of October 31, 2023. Those statements were audited by other auditors whose reports have been furnished to us, and our opinion, insofar as it relates to the amounts included for the Joplin Sport Authority, Inc. is based solely on the reports of the other auditors.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States (*Government Auditing Standards*). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the City and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions. The financial statements of the Policemen's and Firemen's Pension, which are included in the City's financial statements, were not audited in accordance with *Government Auditing Standards.*

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control–related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis and required supplementary information listed in the table of contents be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical

context. We and other auditors have applied certain limited procedures to the required supplementary information in accordance with GAAS, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City's basic financial statements. The supplementary information as listed in the table of contents are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information as listed in the table of contents is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections as listed in the table of contents but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated April 10, 2024 on our consideration of the City's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the City's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering City's internal control over financial reporting and compliance.

Allen, Gibbs & Houlik, L.C.
CERTIFIED PUBLIC ACCOUNTANTS

Overland Park, KS
April 10, 2024

Management's Discussion and Analysis

MANAGEMENT'S DISCUSSION AND ANALYSIS

As management of the City of Joplin, Missouri (the City), we offer readers this narrative overview and analysis of the financial activities of the City for the fiscal year ended October 31, 2023. We encourage readers to consider the information presented here, in conjunction with the transmittal letter at the beginning of this report, and the City's financial statements, which follow this section.

Financial Highlights

The assets plus deferred outflows of resources of the City of Joplin, Missouri (the City) exceeded its liabilities plus deferred inflows of resources at the close of the most recent fiscal year by $519,938,659 (net position). Of this amount, $88,344,286 (unrestricted net position) may be used to meet the government's ongoing obligations to citizens and creditors.

The City's total net position decreased $4,506,257. Of this amount, the City's "governmental activities" decreased approximately $11.4 million, and the City's "business-type activities" increased $6.9 million. The decrease in the City's total net position and the City's "governmental activities" was primarily due to the recording of tax increment financing developer agreements.

The City's total debt increased $26,298,068 during the current fiscal year. The increase was primarily due to the tax increment financing developer agreement project costs of $28,302,938 associated with the 32nd Street Place TIF. The City has certified project costs eligible for developer reimbursement attributable to each respective project area. Reimbursement is payable from tax increment financing revenues to the extent incremental taxes are available. During the fiscal year, the City also continued to pay existing State of Missouri EIERA revenue bonds.

Overview of the Financial Statements

This discussion and analysis is provided as an introduction to the basic financial statements. The basic financial statements consist of three components: government-wide financial statements, fund financial statements, and notes to the basic financial statements. This report also contains required and other supplementary information in addition to the basic financial statements.

Government-Wide Financial Statements. The *government-wide financial statements* are a broad overview of the City's finances presented in a manner similar to a private business. These statements provide both long-term and short-term information about the City's overall financial status.

The *statement of net position* presents all the City's assets, liabilities and deferred outflows and inflows of resources, with the difference between the four reported as *net position.* Net position is an important measure of the City's overall financial health. The increases and decreases in net position can be monitored to determine whether the City's financial position is improving or deteriorating.

The *statement of activities* presents information showing how the City's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of the related cash flow. Thus, revenues and expenses are reported in this statement for certain items that will only result in cash flows in future fiscal periods (e.g. uncollected taxes and earned but unused vacation leave).

The government-wide financial statements report governmental activities of the City, which are principally supported by taxes and intergovernmental revenues, and business-type activities of the City, which are intended to recover all or a significant portion of their costs through user fees and charges. The governmental activities for the City include general government, public safety, public works, highways and streets, environmental, health services, culture and recreation, and social services. The business-type activities for the City include the airport, the sanitary sewerage system, and the golf course (which represents all nonmajor

enterprise funds). The City includes four other entities in its report-the Joplin Sports Authority, the Joplin Public Library, the Joplin Redevelopment Corporation (JRC), and the Joplin TIF Commission. These "component units" are important because the City is financially accountable for them.

Fund Financial Statements. *Fund financial statements* focus on individual parts of the City's government. These statements report the City's operations in more detail than the government-wide financial statements. A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The City uses fund accounting to ensure compliance with finance-related legal requirements. These funds are divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental Funds. *Governmental funds* are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near-term inflows and outflows of spendable resources,* as well as on *balances of spendable resources* available at the end of the fiscal year. This information may be useful in evaluating the City's near-term financing requirements.

The focus of governmental funds is narrower than that of the government-wide financial statements, thus it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. This may enable the reader to better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities.*

Proprietary Funds. The City uses two different types of proprietary funds. *Enterprise funds* are used to report the same functions presented as business-type activities in the government-wide financial statements. *Internal service funds* are an accounting mechanism used to accumulate and allocate costs internally among the City's various functions. The City uses internal service funds to account for its garage service center, emergency communications center and self-insurance (health, workers' compensation and general liability) activities. Because these services predominately benefit governmental rather than business-type functions, they have been included within the *governmental activities* in the government-wide financial statements.

Fiduciary Funds. Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements, since the resources of those funds are not available to support the City's operations. The accounting used for fiduciary funds is much like that used for proprietary funds.

Notes to the Basic Financial Statements. The notes provide additional information that is essential to obtain a full understanding of the data provided in the government-wide and fund financial statements.

Other Information. In addition to the basic financial statements and accompanying notes, this report also contains certain *required supplementary information* that further explains and supports the information in the financial statements regarding budgetary and pension information. This report also contains *other supplementary information* that provides certain combining and individual fund statements and schedules.

Government-Wide Financial Analysis

As indicated earlier, net position may serve as a useful indicator of the City's financial position. As of October 31, 2023, assets plus deferred outflows of resources exceeded liabilities plus deferred inflows of resources by $519,938,659. The largest portion of the City's net position, $395,428,700 (76 percent), reflects its investment in capital assets (e.g., land, construction in progress, buildings, improvements, machinery and equipment, and infrastructure) less any related outstanding debt that was used to acquire those assets. The City uses capital assets to provide services to citizens; therefore, these assets are not available for future spending.

NET POSITION

The following table reflects the condensed Statement of Net Position as of October 31, 2023 and 2022:

City of Joplin Net Position

	Governmental Activities		Business-type Activities		Total	
	2023	2022	2023	2022	2023	2022
Current and other assets	$ 148,878,914	$ 142,787,507	$ 37,570,461	$ 33,165,840	$ 186,449,375	$ 175,953,347
Capital assets	273,122,364	273,336,877	146,785,553	146,677,463	419,907,917	420,014,340
Total assets	422,001,278	416,124,384	184,356,014	179,843,303	606,357,292	595,967,687
Deferred outflows of resources	9,421,801	5,500,815	764,581	500,913	10,186,382	6,001,728
Other liabilities	22,823,781	22,577,275	2,383,019	2,215,247	25,206,800	24,792,522
Long-term debt	46,735,591	24,327,980	20,956,548	22,722,883	67,692,139	47,050,863
Total liabilities	69,559,372	46,905,255	23,339,567	24,938,130	92,898,939	71,843,385
Deferred inflows of resources	1,047,806	2,474,621	2,658,270	3,206,493	3,706,076	5,681,114
Net position:						
Net investment in capital assets	271,011,218	273,336,877	124,417,482	124,309,392	395,428,700	397,646,269
Restricted	34,240,341	27,944,682	1,925,332	1,775,232	36,165,673	29,719,914
Unrestricted	55,564,342	70,963,764	32,779,944	26,114,969	88,344,286	97,078,733
Total net position	$ 360,815,901	$ 372,245,323	$ 159,122,758	$ 152,199,593	$ 519,938,659	$ 524,444,916

The City is reporting positive balances in all net position categories, both for the government, as well as for its separate governmental and business-type activities. The City's combined net position decreased to $519.9 million from over $524.4 million as a result of the decrease in net position reflected in the next table. The decrease in the City's total net position was primarily due to the issuance of tax increment financing developer agreement project costs associated with the 32nd Street Place TIF. The City's unrestricted net position for governmental activities was over $55.5 million. Total unrestricted net position was over $32.7 million for the business-type activities.

An additional portion of the City's net position, nearly $36.2 million (7.0 percent), represents resources that are subject to external restrictions on their uses. The remaining balance of the City's net position, approximately $88.3 million, represents the unrestricted net position that may be used to meet the City's ongoing obligations to citizens and creditors.

Change in Net Position

The following table reflects the revenues and expenses from the City's activities for the year ended October 31, 2023 and 2022:

City of Joplin Changes in Net Position

	Governmental Activities		Business-type Activities		Total	
	2023	2022	2023	2022	2023	2022
Revenues:						
Program revenues:						
Charges for services	$ 8,218,291	$ 7,932,962	$ 22,842,618	$ 21,635,509	$ 31,060,909	$ 29,568,471
Operating grants and contributions	3,841,848	3,953,301	-	-	3,841,848	3,953,301
Capital grants and contributions	2,832,499	2,655,875	2,431,527	4,203,785	5,264,026	6,859,660
General revenues						
Property taxes	1,404,282	1,332,994	-	-	1,404,282	1,332,994
Sales and motor vehicle taxes	62,661,710	60,469,377	-	-	62,661,710	60,469,377
Franchise taxes	7,294,172	6,747,838	-	-	7,294,172	6,747,838
Other taxes	2,282,034	3,095,394	-	-	2,282,034	3,095,394
Unrestricted investment earnings	3,613,012	544,995	96,947	42,604	3,709,959	587,599
Other	592,632	630,640	60,734	38,518	653,366	669,158
Total revenues	92,740,480	87,363,376	25,431,826	25,920,416	118,172,306	113,283,792
Expenses:						
General government	8,643,997	9,053,236	-	-	8,643,997	9,053,236
Public safety	27,925,222	26,481,006	-	-	27,925,222	26,481,006
Public works	7,240,268	5,342,749	-	-	7,240,268	5,342,749
Highways and streets	17,487,550	15,524,391	-	-	17,487,550	15,524,391
Environmental	3,432,123	2,919,512	-	-	3,432,123	2,919,512
Health services	2,494,696	2,250,487	-	-	2,494,696	2,250,487
Culture and recreation	7,206,615	6,477,879	-	-	7,206,615	6,477,879
Social services	30,238,695	1,176,590	-	-	30,238,695	1,176,590
Interest on long-term debt	37,760	6,796	-	-	37,760	6,796
Airport	-	-	3,434,806	3,036,571	3,434,806	3,036,571
Sanitary sewer	-	-	13,524,512	12,647,169	13,524,512	12,647,169
Recreation	-	-	1,012,319	934,179	1,012,319	934,179
Total expenses	104,706,926	69,232,646	17,971,637	16,617,919	122,678,563	85,850,565
Increase in net position before transfers	(11,966,446)	18,130,730	7,460,189	9,302,497	(4,506,257)	27,433,227
Transfers	537,024	765,190	(537,024)	(765,190)	-	-
Changes in net position	(11,429,422)	18,895,920	6,923,165	8,537,307	(4,506,257)	27,433,227
Net position, beginning	372,245,323	353,349,403	152,199,593	143,662,286	524,444,916	497,011,689
Net position, ending	$ 360,815,901	$ 372,245,323	$ 159,122,758	$ 152,199,593	$ 519,938,659	$ 524,444,916

Governmental Activities

Governmental activities decreased the City's net position by $11.4 million. Sales and motor vehicle taxes, the largest governmental category, totaled over $62.6 million or 67.6% of total governmental revenue. Revenues from governmental activities totaled over $92.7 million or 78.5% of the total City revenues.

The decrease in governmental net position is attributed to an increase in social services expenses primarily due to the recording of tax increment financing developer agreements of $28,302,938. The increase in revenues when compared to the prior year is primarily due a $2.2 million increase in sales and motor vehicle taxes due to the implementation of a voter-approved general use tax, dedicated to improving the community as set forth in the 2021 Action Plans as well as a nearly $3.1 million increase in unrestricted investment earnings revenue due to higher interest rates.

The following table shows total cost of services and net cost of services of the governmental activities for the year ended October 31, 2023 and 2022:

Net Cost of City of Joplin's Governmental Activities

	Total Costs of Services		Net Costs of Services	
	2023	2022	2023	2022
General government	$ 8,643,997	$ 9,053,236	$ 6,671,710	$ 7,365,043
Public safety	27,925,222	26,481,006	26,322,389	25,729,842
Public works	7,240,268	5,342,749	6,156,919	3,814,967
Highways and streets	17,487,550	15,524,391	14,179,293	10,601,107
Environmental	3,432,123	2,919,512	322,892	328,396
Health services	2,494,696	2,250,487	1,248,670	916,635
Culture and recreation	7,206,615	6,477,879	6,451,843	5,754,433
Social services	30,238,695	1,176,590	28,422,812	173,289
Interest on long-term debt	37,760	6,796	37,760	6,796
Total	$ 104,706,926	$ 69,232,646	$ 89,814,288	$ 54,690,508

As previously noted, expenditures from governmental activities total over $104.7 million. However, the net costs of these services were nearly $89.8 million. The difference represents direct revenue received from charges for services of approximately $8.2 million, operating grants and contributions of over $3.8 million, and capital grants and contributions of over $2.8 million. Taxes and other revenues of approximately $78 million were collected to cover these net costs.

Business-Type Activities

For the fiscal year ended October 31, 2023, business-type revenues totaled over $25.4 million, or 21.5% of the total City revenues.

Business-type activities increased the City's net position by $6,923,165.

- The sanitary sewer system recorded an increase of over $7.2 million in net position for the year, which is primarily attributed to user fees exceeding operating expenses.
- The airport recorded a decrease of $544,003 in net position for the year, which is attributed to operating expenses exceeding operating revenues and transfers.
- The nonmajor enterprise funds recorded an increase of $160,979 in net position for the year, which is primarily attributed to operating revenues and transfers exceeding operating expenses.

Financial Analysis of the City's Funds

Governmental Funds

As of the end of the current fiscal year, the City's governmental funds have a combined fund balance of over $116.5 million, which is an increase of 8.6 percent. The fund balance of the General Fund increased $6,792,436 during the fiscal year. The City met its City Resolution 2011-015 requiring a minimum fund balance equal to 25% of total operating expenditures.

The fund balance in the Parks/Storm Water Sales Tax fund increased $1,802,646 during the fiscal year. The increase is primarily due to revenues exceeding expenses as this fund continues to build reserves to fund future parks and storm water projects as set forth in the sales tax initiative.

The fund balance in the Transportation Sales Tax fund increased $830,692 due to revenues exceeding expenses. This fund continues to build reserves to fund future transportation and infrastructure improvements throughout the community.

The fund balance in the Capital Improvement Sales Tax fund decreased by $399,975 during the fiscal year due to expenditures for capital improvement projects throughout the community as set forth in the sales tax initiative.

The fund balance in the Public Safety Sales Tax fund decreased by $4,703,174 during the fiscal year due to expenditures for the construction and equipment for the new Fire Station #7 located in the Southeast area of the City. Fire Station #7 has since been completed and opened in January 2024 to enhance the fire response for the Joplin community and as promised with the passage of the tax.

The fund balance in the Police & Fire Pension Sales Tax fund increased $809,521 as this fund continues to build reserves dedicated to transitioning Tier 2 employees to the LAGERS retirement system.

The American Rescue Plan Act (ARPA) fund is a newly created fund to account for the City's allotment from the U.S. Department of Treasury. Based upon a prioritized unfunded community project list, the City has adopted a spending plan for the nearly $13.8 million direct ARPA allocation. The City utilized a portion of its' direct allocation as matching dollars towards various State ARPA grants, as well as federal Bipartisan Infrastructure Law (BIL) grants, to leverage the local ARPA funds to complete more of the projects from the unfunded prioritized list.

Proprietary Funds

The City's proprietary fund statements provide the same type of information found in the government-wide statements but in more detail.

Unrestricted net position (deficit) of the airport and sanitary sewer funds at the end of the year amounted to $1,899,914 and $29,765,293, respectively. Other factors concerning the finances of these funds have been addressed in the discussion of the City's business-type activities.

General Fund Budgetary Highlights

Differences between the original and the final amended budget can be summarized as follows:

- The original revenue budget of $29,025,256 increased to $29,151,702 which represents an increase of $126,446.

- The original expenditure budget of $28,556,544 increased to $31,888,697, which represents an increase of $3,332,153.

The expenditure budget amendments were primarily due to additional expenditures related to the replacement of multiple police vehicles, the replacement of a fire apparatus truck, the implementation of the housing revitalization Action Plans, as well as various economic development and consulting projects.

Actual revenues were $5,157,339 more than budgeted, in large part due to an increase in taxes, licenses and permits, and interest and miscellaneous revenue. Tax revenue was $1,507,310 more than budgeted; licenses and permits was $287,310 more than budgeted and interest and miscellaneous revenue was $3,338,196 more than budgeted, while revenue from charges for services was $58,026 less than anticipated. Interest and miscellaneous revenue increased in part due to the higher interest rates earned on idle funds during the fiscal year.

Actual government expenditures were $1,869,017 less than budgeted. Ending fund balance in the general fund increased to over $29.5 million ($6,792,436 higher than originally budgeted).

Capital Asset and Debt Administration

Capital Assets

The City's investment in capital assets for its governmental and business-type activities as of October 31, 2023, amounts to $419,907,917 (net of accumulated depreciation). This investment in capital assets includes land, art collection, construction in process, buildings, improvements, collections systems, machinery and equipment, infrastructure, right to use assets, and subscription assets.

Major capital events during the current fiscal year included the following:

- Continued City projects such as streets, sidewalks, stormwater and parks outlined in the capital improvement and parks and storm water sales tax initiatives.
- Continued the City overlay program to improve paving and roadway surfaces.
- Continued construction of Fire Station #7 located in the Southeast area of Joplin (completed January 2024).
- Continued major taxiway improvements at the Airport.

City of Joplin Capital Assets
(net of depreciation)

	Governmental Activities		Business-Type Activities		Total	
	2023	2022	2023	2022	2023	2022
Land	$ 16,829,620	$ 16,990,829	$ 1,822,075	$ 1,820,040	$ 18,651,695	$ 18,810,869
Art Collection	2,173,000	2,173,000	-	-	2,173,000	2,173,000
Construction in Process	5,744,006	16,578,932	14,164,313	13,266,811	19,908,319	29,845,743
Buildings	46,403,562	47,840,945	38,171,613	37,961,148	84,575,175	85,802,093
Improvements	8,118,029	8,356,653	24,264,602	25,484,887	32,382,631	33,841,540
Machinery & Equipment	10,953,080	9,269,196	2,279,521	2,152,207	13,232,601	11,421,403
Infrastructure	180,807,813	169,986,115	-	-	180,807,813	169,986,115
Right to use assets	2,011,130	2,141,207	-	-	2,011,130	2,141,207
Subscription assets	82,124	117,796	-	-	82,124	117,796
Sewer System	-	-	66,083,429	65,992,370	66,083,429	65,992,370
Total	$ 273,122,364	$ 273,454,673	$ 146,785,553	$ 146,677,463	$ 419,907,917	$ 420,132,136

The City implemented GASB 96 in fiscal year 2023. Amounts reported for fiscal year 2022 have been restated for the impact of GASB 96.

For additional information on capital assets, see Note 7 to the Basic Financial Statements.

Debt Administration

At the end of fiscal year 2023, the City had a total of over $51 million of outstanding debt. This is an increase of $26,298,068 from the previous year. The increase was primarily due to the tax increment financing developer agreement project costs associated with the 32nd Street Place TIF. The City has certified project costs eligible for developer reimbursement attributable to each respective project area. Reimbursement is payable from tax increment financing revenues to the extent incremental taxes are available.

City of Joplin Outstanding Debt

	Governmental Activities		Business-Type Activities		Total	
	2023	2022	2023	2022	2023	2022
Lease Agreements Liability	$ 2,045,208	$ 2,143,085	$ -	$ -	$ 2,045,208	$ 2,143,085
Subscription-Based Information Technology Liability	65,938	117,796	-	-	65,938	117,796
Developer Agreements	28,302,938	77,877	-	-	28,302,938	77,877
Revenue Bonds	-	-	20,590,813	22,368,071	20,590,813	22,368,071
Total	$ 30,414,084	$ 2,338,758	$ 20,590,813	$ 22,368,071	$ 51,004,897	$ 24,706,829

The City implemented GASB 96 in fiscal year 2023. Amounts reported for fiscal year 2022 have been restated for the impact of GASB 96.

For additional information on debt administration, see Note 10 to the Basic Financial Statements.

Economic Factors and Next Year's Budget and Rates

- The City will continue several major capital projects as outlined in the two capital sales tax initiatives.
- The City will continue construction of an ARFF/SRE building at the Joplin Regional Airport.
- The City will continue projects as approved under the American Rescue Plan Act (ARPA) grant.
- The City will continue to improve the community with the implementation of the 2021 Action Plans funded by the voter approved local use tax on items purchased from out-of-state vendors and shipped to Joplin.
- The City will complete the construction of Fire Station #7 located in the Southeast area of Joplin (completed January 2024).

All of these factors were considered in preparing the City's budget for the 2024 fiscal year.

Requests for Information

This financial report is designed to provide the reader with a general overview of the City's finances. Questions or requests for more information concerning any of the information provided in this report should be directed to Leslie Haase, Finance Director, Finance Department, City of Joplin, 602 South Main Street, Joplin, MO 64801.

Exhibit 1

City of Joplin, Missouri
Statement of Net Position
October 31, 2023

	Governmental Activities	Business-type Activities	Total Primary Government	Component Units
Assets				
Cash and investments	$ 126,551,287	$ 29,372,993	$ 155,924,280	$ 5,754,656
Receivables:				
Sales taxes	9,203,815	-	9,203,815	-
Property and other taxes	274,747	-	274,747	101,928
Interest	-	34,358	34,358	-
Accounts	3,153,454	1,752,589	4,906,043	34,728
Intergovernmental	2,146,356	1,225,392	3,371,748	-
Special assessments	250,309	-	250,309	-
Leases receivable	-	2,477,725	2,477,725	-
Internal balances	(1,119,777)	1,119,777	-	-
Land held for redevelopment	963,238	-	963,238	-
Inventories and prepaids	2,538,796	171,509	2,710,305	3,596
Restricted assets:				
Cash and cash equivalents	1,078,913	492,477	1,571,390	-
Net pension asset	3,837,776	923,641	4,761,417	309,438
Capital Assets:				
Not being depreciated	24,746,626	15,986,388	40,733,014	-
Being depreciated, net of depreciation	248,375,738	130,799,165	379,174,903	2,318,887
Total assets	422,001,278	184,356,014	606,357,292	8,523,233
Deferred outflows of resources				
Pension related deferred outflows	9,139,903	721,579	9,861,482	241,742
OPEB related deferred outflows	281,898	43,002	324,900	5,926
Total deferred outflows of resources	9,421,801	764,581	10,186,382	247,668
Liabilities				
Accounts payable	4,542,561	2,203,037	6,745,598	82,620
Accrued payroll and benefits	1,430,415	127,819	1,558,234	47,387
Payable from restricted assets:				
Deposits	648,365	-	648,365	-
Accrued interest	-	52,163	52,163	-
Unearned revenue	13,930,410	-	13,930,410	-
Self insurance claims	2,272,030	-	2,272,030	-
Long term liabilities:				
Due in one year	1,613,501	1,918,661	3,532,162	-
Due in more than one year	32,233,955	19,037,887	51,271,842	29,498
Net pension liability, due in more than one year	12,888,135	-	12,888,135	-
Total liabilities	69,559,372	23,339,567	92,898,939	159,505
Deferred inflows of resources				
Leases related deferred inflows	-	2,438,976	2,438,976	-
Pension related deferred inflows	660,429	160,202	820,631	53,672
OPEB related deferred inflows	387,377	59,092	446,469	8,143
Total deferred inflows of resources	1,047,806	2,658,270	3,706,076	61,815
Net Position				
Net investment in capital assets	271,011,218	124,417,482	395,428,700	2,318,887
Restricted :				
Pension benefits	9,248,821	1,485,018	10,733,839	497,508
Culture and recreation	1,984,564	-	1,984,564	-
Health services	2,065,197	-	2,065,197	-
Economic development	3,816,577	-	3,816,577	-
Debt service	1,281,718	440,314	1,722,032	-
Solid waste management	1,982,274	-	1,982,274	-
Public safety	12,817,486	-	12,817,486	-
Library services	-	-	-	5,644,889
Permanent funds:				
Expendable	125,016	-	125,016	-
Nonexpendable	918,688	-	918,688	-
Unrestricted	55,564,342	32,779,944	88,344,286	88,297
Total net position	$ 360,815,901	$ 159,122,758	$ 519,938,659	$ 8,549,581

See the notes to the basic financial statements

City of Joplin, Missouri
Statement of Activities
For the Year Ended October 31, 2023

Functions/Programs	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net Revenue (Expense) and Changes in Net Position: Primary Government: Governmental Activities	Primary Government: Business-Type Activities	Primary Government: Total	Component Units
Primary government:								
Governmental activities:								
General government	$ 8,643,997	$ 1,959,257	$ 13,030	$ -	$ (6,671,710)	$ -	$ (6,671,710)	$ -
Public safety	27,925,222	29,277	910,730	662,826	(26,322,389)	-	(26,322,389)	-
Public works	7,240,268	1,083,349	-	-	(6,156,919)	-	(6,156,919)	-
Highways and streets	17,487,550	919,830	666,648	1,721,779	(14,179,293)	-	(14,179,293)	-
Environmental	3,432,123	3,049,116	60,115	-	(322,892)	-	(322,892)	-
Health services	2,494,696	235,401	1,010,625	-	(1,248,670)	-	(1,248,670)	-
Culture and recreation	7,206,615	739,772	15,000	-	(6,451,843)	-	(6,451,843)	-
Social services	30,238,695	202,289	1,165,700	447,894	(28,422,812)	-	(28,422,812)	-
Interest on general long term debt	37,760	-	-	-	(37,760)	-	(37,760)	-
Total governmental activities	104,706,926	8,218,291	3,841,848	2,832,499	(89,814,288)	-	(89,814,288)	-
Business-type activities:								
Airport	3,434,806	786,386	-	1,537,308	-	(1,111,112)	(1,111,112)	-
Sanitary sewer	13,524,512	21,309,226	-	894,219	-	8,678,933	8,678,933	-
Recreation and other	1,012,319	747,006	-	-	-	(265,313)	(265,313)	-
Total business-type activities	17,971,637	22,842,618	-	2,431,527	-	7,302,508	7,302,508	-
Total primary government	$ 122,678,563	$ 31,060,909	$ 3,841,848	$ 5,264,026	(89,814,288)	7,302,508	(82,511,780)	-
Component Units:								
Joplin Public Library	$ 2,318,669	$ 89,999	$ 213,252	$ -	-	-	-	(2,015,418)
Joplin Sports Authority	648,793	61,374	433,042	-	-	-	-	(154,377)
Total component units	$ 2,967,462	$ 151,373	$ 646,294	$ -	-	-	-	(2,169,795)
General revenues:								
Taxes:								
Sales taxes					60,005,814	-	60,005,814	-
Motor vehicle taxes					2,655,896	-	2,655,896	-
Property taxes					1,404,282	-	1,404,282	2,085,978
Franchise taxes					7,294,172	-	7,294,172	-
Tax increment financing					435,077	-	435,077	-
Hotel/motel taxes					1,338,113	-	1,338,113	-
Cigarette taxes					189,122	-	189,122	-
Other taxes					319,722	-	319,722	-
Gain on sale of capital assets					318,124	50,673	368,797	-
Unrestricted investment earnings					3,613,012	96,947	3,709,959	160,435
Miscellaneous					274,508	10,061	284,569	182,667
Transfers					537,024	(537,024)	-	-
Total general revenues and transfers					78,384,866	(379,343)	78,005,523	2,429,080
Change in net position					(11,429,422)	6,923,165	(4,506,257)	259,285
Net position - beginning of year					372,245,323	152,199,593	524,444,916	8,290,296
Net position - end of year					$ 360,815,901	$ 159,122,758	$ 519,938,659	$ 8,549,581

See the notes to the basic financial statements

Exhibit 3

City of Joplin, Missouri
Balance Sheet - Governmental Funds
October 31, 2023

	General	Parks/Storm Water Sales Tax	Transportation Sales Tax	Capital Improvement Sales Tax	Public Safety Sales Tax	Police & Fire Pension Sales Tax	ARPA	Nonmajor Governmental Funds	Total Governmental Funds
Assets									
Pooled cash and investments	$ 26,875,426	$ 10,984,506	$ 12,848,791	$ 23,790,750	$ 7,714,160	$ 2,923,717	$ 13,730,679	$ 20,950,028	$ 119,818,057
Receivables:									
Sales taxes	2,824,430	697,430	1,646,713	1,055,263	1,403,977	1,576,002	-	-	9,203,815
Property and other taxes	-	-	-	-	-	-	-	274,747	274,747
Accounts	1,383,128	-	1,127,220	-	3,720	-	-	277,077	2,791,145
Intergovernmental	177,132	162,834	71,783	-	-	-	36,030	1,698,577	2,146,356
Special assessments	-	-	-	-	-	-	-	250,309	250,309
Land held for redevelopment	-	-	-	-	-	-	-	963,238	963,238
Inventories	86,865	-	487,530	-	-	-	-	45,417	619,812
Prepaids	76,600	-	-	-	7,053	-	-	1,674,644	1,758,297
Total Assets	$ 31,423,581	$ 11,844,770	$ 16,182,037	$ 24,846,013	$ 9,128,910	$ 4,499,719	$ 13,766,709	$ 26,134,037	$ 137,825,776
Liabilities									
Accounts payable	$ 288,168	$ 265,717	$ 1,366,075	$ 1,405,341	$ 428,141	$ 407	$ -	$ 723,150	$ 4,476,999
Accrued payroll and benefits	752,513	28,164	76,485	4,593	375,542	-	-	143,692	1,380,989
Deposits payable	648,365	-	-	-	-	-	-	-	648,365
Unearned revenue	127,671	-	-	-	-		13,802,739	-	13,930,410
Total Liabilities	1,816,717	293,881	1,442,560	1,409,934	803,683	407	13,802,739	866,842	20,436,763
Deferred inflows of resources									
Unavailable revenues - intergovernmental	89,082	162,834	-	-	-	-	-	300,589	552,505
Unavailable revenues - special assessment	-	-	-	-	-	-	-	250,309	250,309
Unavailable revenues - other	-	-	-	-	-	-	-	77,873	77,873
Total deferred inflows of resources	89,082	162,834	-	-	-	-	-	628,771	880,687
Fund balances									
Nonspendable	163,465	-	487,530	-	7,053	-	-	2,638,749	3,296,797
Restricted	-	11,388,055	14,251,947	23,436,079	8,318,174	4,499,312	-	11,333,552	73,227,119
Assigned	1,851,339	-	-	-	-	-	-	10,666,123	12,517,462
Unassigned	27,502,978	-	-	-	-	-	(36,030)	-	27,466,948
Total fund balances	29,517,782	11,388,055	14,739,477	23,436,079	8,325,227	4,499,312	(36,030)	24,638,424	116,508,326
Total liabilities, deferred inflows, and fund balances	$ 31,423,581	$ 11,844,770	$ 16,182,037	$ 24,846,013	$ 9,128,910	$ 4,499,719	$ 13,766,709	$ 26,134,037	$ 137,825,776

See the notes to the basic financial statements

City of Joplin, Missouri
Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Position
October 31, 2023

Fund balances of governmental funds	$ 116,508,326
Amounts reported for governmental activities in the statement of net position are different because:	
Capital assets used in governmental activities are not financial resources and therefore are not reported in the governmental fund statements (excluding $2,003,923 of capital assets related to internal service funds).	271,118,441
Net pension assets are not available to pay for current period expenditures and are therefore not reported in the fund statements (excluding $432,271 related to the internal service funds)	3,405,505
Long-term liabilities for items such as bonds, certificates of participation, and developer obligations are not current obligations and, therefore, not recorded in the governmental fund statements (excluding $93,585 in accrued compensated absences and other post employment benefit obligations which are included in total charges for internal service funds).	(33,753,871)
Certain revenues are not available to pay for current period expenditures and therefore are reported as unavailable revenue in the governmental funds.	880,687
Internal service funds are used by management to charge the costs of certain activities to individual funds. The assets and liabilities of the internal service funds are included in the governmental activities in the statement of net position.	7,431,215
Net pension and OPEB liabilities are not due and payable in the current period and therefore are not reported in the funds. This amount includes pension and OPEB related deferred outflows and inflows and excludes $337,705 and $6,596 of pension and OPEB related deferred outflows, and $74,975 and $9,064 of pension and OPEB related deferred inflows for internal service funds.	(4,774,402)
Net position of governmental activities	$ 360,815,901

See the notes to the basic financial statements

Exhibit 4

City of Joplin, Missouri
Statement of Revenues, Expenditures and
Changes in Fund Balances - Governmental Funds
For the Year Ended October 31, 2023

	General	Parks/Storm Water Sales Tax	Transportation Sales Tax	Capital Improvement Sales Tax	Public Safety Sales Tax	Police & Fire Pension Sales Tax	ARPA	Nonmajor Governmental Funds	Total Governmental Funds
Revenues:									
Taxes	$ 26,359,310	$ 4,707,555	$ 12,093,090	$ 7,070,451	$ 9,424,227	$ 9,579,134	$ -	$ 3,952,129	$ 73,185,896
Tax increment financing	-	-	-	-	-	-	-	435,077	435,077
Intergovernmental	936,507	-	1,179,999	303,025	-	-	650,077	3,269,678	6,339,286
Licenses and permits	2,158,610	-	-	-	-	-	-	53,817	2,212,427
Charges for services	348,488	-	876,957	-	2,129	-	-	4,015,562	5,243,136
Fines and forfeitures	798,584	-	-	-	-	-	-	-	798,584
Interest	3,548,626	-	-	-	-	-	-	28,750	3,577,376
Other	158,916	-	29,844	-	-	-	-	65,987	254,747
Total revenues	34,309,041	4,707,555	14,179,890	7,373,476	9,426,356	9,579,134	650,077	11,821,000	92,046,529
Expenditures:									
Current:									
General government	7,907,414	-	-	-	-	-	709,107	153,572	8,770,093
Public safety	18,749,737	-	-	-	13,462,157	8,769,613	-	-	40,981,507
Public works	2,719,484	-	-	7,178,208	-	-	-	70,986	9,968,678
Highways and streets	-	1,498,961	8,409,382	-	-	-	-	-	9,908,343
Environmental	-	-	-	-	-	-	-	3,556,890	3,556,890
Health services	-	-	-	-	-	-	-	2,622,498	2,622,498
Culture and recreation	548,754	875,029	-	-	-	-	-	5,348,097	6,771,880
Social services	-	-	-	-	-	-	-	1,970,492	1,970,492
Capital outlay	-	-	-	-	-	-	-	269,679	269,679
Debt service:									
Principal	93,416	-	-	-	56,319	-	-	77,877	227,612
Interest	875	-	-	-	36,885	-	-	-	37,760
Total expenditures	30,019,680	2,373,990	8,409,382	7,178,208	13,555,361	8,769,613	709,107	14,070,091	85,085,432
Excess of revenues over (under) expenditures	4,289,361	2,333,565	5,770,508	195,268	(4,129,005)	809,521	(59,030)	(2,249,091)	6,961,097
Other financing sources (uses):									
Transfers in	5,056,900	-	-	-	-	-	23,000	6,466,500	11,546,400
Transfers out	(3,637,500)	(531,899)	(5,127,625)	(595,243)	(654,269)	-	-	(330,624)	(10,877,160)
Insurance proceeds	46,513	980	99,200	-	-	-	-	49,987	196,680
Sale of capital assets	1,037,162	-	88,609	-	80,100	-	-	173,374	1,379,245
Total other financing sources (uses)	2,503,075	(530,919)	(4,939,816)	(595,243)	(574,169)	-	23,000	6,359,237	2,245,165
Net change in fund balances	6,792,436	1,802,646	830,692	(399,975)	(4,703,174)	809,521	(36,030)	4,110,146	9,206,262
Fund balances - beginning of year	22,725,346	9,585,409	13,908,785	23,836,054	13,028,401	3,689,791	-	20,528,278	107,302,064
Fund balances - end of year	$ 29,517,782	$ 11,388,055	$ 14,739,477	$ 23,436,079	$ 8,325,227	$ 4,499,312	$ (36,030)	$ 24,638,424	$ 116,508,326

See the notes to the basic financial statements

Exhibit 4.1

City of Joplin, Missouri
Reconciliation of the Governmental Funds Statement of Revenues, Expenditures and Changes in Fund Balances to the Statement of Activities
For the Year Ended October 31, 2023

Amounts reported for governmental activities in the statement of activities are different because:	
Net change in fund balances - total governmental funds	$ 9,206,262
Governmental funds report capital outlays as expenditures. However, in the Statement of Activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.	
Capital outlay costs in excess of capitalization threshold	19,285,159
Depreciation and amortization	(19,222,669)
Contributed capital assets	455,215
Disposals of capital assets	(1,061,121)
Revenues in the statement of activities that do not provide current financial resources are reported as unavailable revenue in the governmental funds.	(295,609)
The issuance of long-term debt provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction has any effect on net position. Also, governmental funds report the effect of premiums, discounts and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. This amount is the net effect of these differences in the treatment of long-term debt and related items.	
Issuance of developer obligations	(28,302,938)
Payments on developer obligations	77,877
Payments on lease and subscription liabilities	149,735
Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.	
Change in net pension liability/asset	7,782,084
Change in accrued compensated absences	(138,623)
Change in net OPEB obligations	(110,650)
Internal service funds are used by management to charge the costs of certain activities, such as insurance and garage charges, to individual funds. The net income of the internal service funds is reported with the governmental activities.	745,856
Change in net position of governmental activities	$ (11,429,422)

See the notes to the basic financial statements

Exhibit 5

City of Joplin, Missouri
Statement of Net Position
Proprietary Funds
October 31, 2023

	Enterprise Funds				Internal Service Funds
	Airport	Sanitary Sewer	Nonmajor Enterprise Fund - Golf Course	Total	
Assets					
Current assets:					
Pooled cash and investments	$ 1,392,372	$ 27,929,422	$ 51,199	$ 29,372,993	$ 6,733,230
Receivables, net:					
Interest	34,358	-	-	34,358	-
Accounts	51,850	1,700,739	-	1,752,589	362,309
Intergovernmental	837,833	387,559	-	1,225,392	-
Inventory	26,391	115,700	28,684	170,775	160,491
Prepaids	493	120	121	734	196
Leases receivable - current	128,402	-	-	128,402	-
Restricted cash and cash equivalents:					
Escrow deposits	-	-	-	-	1,078,913
Bond debt service	-	492,477	-	492,477	-
Total current assets	2,471,699	30,626,017	80,004	33,177,720	8,335,139
Noncurrent assets:					
Leases receivable - noncurrent	2,349,323	-	-	2,349,323	-
Net pension asset	156,913	700,598	66,130	923,641	432,271
Capital assets:					
Not being depreciated	15,611,720	322,075	52,593	15,986,388	-
Being depreciated, net of depreciation	31,894,282	98,319,863	585,020	130,799,165	2,003,923
Total noncurrent assets	50,012,238	99,342,536	703,743	150,058,517	2,436,194
Total assets	52,483,937	129,968,553	783,747	183,236,237	10,771,333
Deferred outflows of Resources:					
Pension related deferred outflows	122,585	547,331	51,663	721,579	337,705
OPEB related deferred outflows	6,962	33,349	2,691	43,002	6,596
Total deferred outflows of resources	129,547	580,680	54,354	764,581	344,301
Liabilities					
Current liabilities:					
Accounts payable	397,659	1,770,920	34,458	2,203,037	65,562
Accrued payroll and benefits	25,109	86,516	16,194	127,819	49,426
Self insurance claims	-	-	-	-	669,636
Current liabilities (payable from restricted assets):					
Accrued interest	-	52,163	-	52,163	-
Current portion of long-term debt, net	17,406	1,886,305	14,950	1,918,661	43,942
Total current liabilities:	440,174	3,795,904	65,602	4,301,680	828,566
Noncurrent liabilities:					
Self insurance claims	-	-	-	-	1,602,394
Long-term debt, net	39,353	18,980,099	18,435	19,037,887	49,643
Total noncurrent liabilities	39,353	18,980,099	18,435	19,037,887	1,652,037
Total liabilities	479,527	22,776,003	84,037	23,339,567	2,480,603
Deferred inflows of Resources:					
Leases related deferred inflows	2,438,976	-	-	2,438,976	-
Pension related deferred inflows	27,216	121,516	11,470	160,202	74,975
OPEB related deferred inflows	9,567	45,827	3,698	59,092	9,064
Total deferred inflows of resources	2,475,759	167,343	15,168	2,658,270	84,039
Net position					
Net investment in capital assets	47,506,002	76,273,867	637,613	124,417,482	2,003,923
Restricted for pension benefits	252,282	1,126,413	106,323	1,485,018	695,001
Restricted for debt service	-	440,314	-	440,314	-
Unrestricted (deficit)	1,899,914	29,765,293	(5,040)	31,660,167	5,852,068
Total net position	$ 49,658,198	$ 107,605,887	$ 738,896	158,002,981	$ 8,550,992
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds.				1,119,777	
Total net position				$ 159,122,758	

See the notes to the basic financial statements

Exhibit 6

City of Joplin, Missouri
Statement of Revenues, Expenses, and Changes in Fund Net Position
Proprietary Funds
For the Year Ended October 31, 2023

	Airport	Sanitary Sewer	Nonmajor Enterprise Fund - Golf Course	Total	Internal Service Funds
Operating revenues:					
Charges for services	$ 786,386	$ 21,309,226	$ 747,006	$ 22,842,618	$ 13,655,987
Total operating revenues	786,386	21,309,226	747,006	22,842,618	13,655,987
Operating expenses:					
Personnel services	681,639	2,728,025	478,607	3,888,271	1,514,790
Supplies	60,885	307,543	139,800	508,228	75,406
Contractual services	554,704	3,594,518	260,436	4,409,658	10,713,848
Depreciation and amortization	2,151,509	6,667,461	145,657	8,964,627	452,068
Total operating expenses	3,448,737	13,297,547	1,024,500	17,770,784	12,756,112
Operating income (loss)	(2,662,351)	8,011,679	(277,494)	5,071,834	899,875
Nonoperating revenues (expenses):					
Insurance reimbursements and settlements	-	-	-	-	573
Interest income (loss)	84,322	12,625	-	96,947	35,636
Interest expense and fiscal charges	-	(278,626)	-	(278,626)	-
Gain (loss) on sale of capital assets	-	52,200	(1,527)	50,673	-
Other income (expense)	4,654	5,976	(569)	10,061	19,761
Total nonoperating revenues (expenses)	88,976	(207,825)	(2,096)	(120,945)	55,970
Income (loss) before contributions and transfers	(2,573,375)	7,803,854	(279,590)	4,950,889	955,845
Capital grants and contributions	1,537,308	894,219	-	2,431,527	-
Transfers in	650,000	-	471,000	1,121,000	-
Transfers out	(157,936)	(1,469,657)	(30,431)	(1,658,024)	(132,216)
Change in net position	(544,003)	7,228,416	160,979	6,845,392	823,629
Net position -beginning of year	50,202,201	100,377,471	577,917	151,157,589	7,727,363
Net position -end of year	$ 49,658,198	$ 107,605,887	$ 738,896	158,002,981	$ 8,550,992

Change in net position, enterprise funds	6,845,392
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds.	77,773
Change in net position	$ 6,923,165

See the notes to the basic financial statements

City of Joplin, Missouri
Statement of Cash Flows
Proprietary Funds
For the Year Ended October 31, 2023

	Airport	Sanitary Sewer	Nonmajor Enterprise Fund - Golf Course	Total	Internal Service Funds
Cash Flows From Operating Activities:					
Receipts from customers	$ 830,565	$ 21,322,726	$ 746,437	$ 22,899,728	$ 13,715,324
Payments to suppliers	(395,611)	(3,965,452)	(458,780)	(4,819,843)	(11,105,600)
Payments to employees	(720,556)	(4,381,375)	(472,367)	(5,574,298)	(1,588,903)
Net Cash Provided by (Used in) Operating Activities	(285,602)	12,975,899	(184,710)	12,505,587	1,020,821
Cash Flows From Noncapital Financing Activities					
Transfers in	650,000	-	471,000	1,121,000	-
Transfers out	(157,936)	(1,469,657)	(30,431)	(1,658,024)	-
Advances from/repayments (to) other funds	-	-	-	-	(132,216)
Net Cash Provided by (Used in) Noncapital Financing Activities	492,064	(1,469,657)	440,569	(537,024)	(132,216)
Cash Flows From Investing Activities:					
Purchases of investments	-	-	-	-	34,820
Interest received	49,964	12,625	-	62,589	816
Net Cash Provided by Investing Activities	49,964	12,625	-	62,589	35,636
Cash Flows From Capital and Related Financing Activities:					
Interest paid	-	(283,129)	-	(283,129)	-
Principal payments	-	(177,258)	-	(177,258)	-
Intergovernmental grants	1,370,423	506,660	-	1,877,083	-
Purchases of capital assets	(1,123,430)	(7,668,624)	(229,990)	(9,022,044)	(663,175)
Net Cash Provided by (Used in) Capital and Related Financing Activities	246,993	(7,622,351)	(229,990)	(7,605,348)	(663,175)
Net Increase (Decrease) in Cash and Cash Equivalents	503,419	3,896,516	25,869	4,425,804	261,066
Cash and cash equivalents, beginning of year	888,953	24,525,383	25,330	25,439,666	7,551,077
Cash and cash equivalents, end of year	$ 1,392,372	$ 28,421,899	$ 51,199	$ 29,865,470	$ 7,812,143
Cash and investments as reported on the Statement of net position:					
Pooled cash and investments	$ 1,392,372	$ 27,929,422	$ 51,199	$ 29,372,993	$ 6,733,230
Restricted cash and cash equivalents	-	492,477	-	492,477	1,078,913
Total pooled cash and cash equivalents	$ 1,392,372	$ 28,421,899	$ 51,199	$ 29,865,470	$ 7,812,143
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:					
Operating income (loss)	$ (2,662,351)	$ 8,011,679	$ (277,494)	$ 5,071,834	$ 899,875
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operations:					
Depreciation and amortization	2,151,509	6,667,461	145,657	8,964,627	452,068
Net pension asset/liability	57,561	430,425	49,344	537,330	230,572
Deferred outflows of resources	(55,302)	(192,988)	(15,378)	(263,668)	(130,861)
Net pension liability	-	-	-	-	-
Deferred inflows of resources	(207,048)	(308,360)	(32,815)	(548,223)	(181,472)
Non-operating income	4,654	5,976	(569)	10,061	20,334
Change in operating assets and liabilities					
Accounts receivable	80,933	7,524	-	88,457	59,237
Inventories	(2,840)	(44,685)	(6,799)	(54,324)	34,958
Prepaids	(3)	37	92	126	1,919
Leases receivable	116,169	-	-	116,169	-
Accounts payable	218,167	(18,743)	(51,837)	147,587	(6,559)
Accrued payroll and benefits	12,949	(1,582,427)	5,089	(1,564,389)	7,648
Insurance claims	-	-	-	-	(366,898)
Net Cash Provided by (Used in) Operating Activities	$ (285,602)	$ 12,975,899	$ (184,710)	$ 12,505,587	$ 1,020,821

See the notes to the basic financial statements

Exhibit 8

City of Joplin, Missouri
Statement of Fiduciary Net Position
Fiduciary Funds
October 31, 2023

	Policemen's and Firemen's Pension	Flex Benefit Custodial Fund
Assets		
Pooled cash and cash equivalents	$ -	$ 15,096
Cash	816,050	-
Investments:		
Real estate fund	17,819,791	-
Mutual funds:		
Equity	26,830,417	-
Fixed income	13,450,807	-
Interest receivable	37,841	-
Total assets	58,954,906	15,096
Liabilities		
Held for other parties	-	15,096
Total liabilities	-	15,096
Net position		
Restricted for pension benefits	$ 58,954,906	$ -

See the notes to the basic financial statements

Exhibit 9

City of Joplin, Missouri
Statement of Changes in Fiduciary Net Position
Fiduciary Funds
For the Year Ended October 31, 2023

	Policemen's and Firemen's Pension	Flex Benefit Custodial Fund
Additions		
Contributions:		
Employer	$ 8,623,614	$ -
Plan members	532,985	177,509
Total contributions	9,156,599	177,509
Investment income:		
Net appreciation in fair value of investments	5,400	-
Interest and dividends	1,523,250	-
Investment expenses	(95,693)	-
Total investment income	1,432,957	-
Total additions	10,589,556	177,509
Deductions		
Benefits paid	4,239,468	177,509
Refunds of contributions	1,151,308	-
Administrative expenses	42,972	-
Total deductions	5,433,748	177,509
Change in net position	5,155,808	-
Net position, beginning of year	53,799,098	-
Net position, end of year	$ 58,954,906	$ -

See the notes to the basic financial statements

Exhibit 10

City of Joplin, Missouri
Combining Statement of Net Position - Discretely Presented Component Units
October 31, 2023

	Joplin Public Library	Joplin Sports Authority	**Total Discretely Presented Component Units**
Assets			
Cash and investments	$ 5,691,939	$ 62,717	$ 5,754,656
Receivables:			
Property and other taxes	101,928	-	101,928
Accounts	-	34,728	34,728
Due from primary government	-	-	-
Inventories and prepaids	1,547	2,049	3,596
Net pension asset	309,438	-	309,438
Capital assets:			
Being depreciated, net of depreciation	2,241,609	77,278	2,318,887
Total Assets	8,346,461	176,772	8,523,233
Deferred outflows of resources			
Pension related deferred outflows	241,742	-	241,742
OPEB related deferred outflows	5,926	-	5,926
Total deferred outflows of resources	247,668	-	247,668
Liabilities			
Accounts payable	71,423	11,197	82,620
Accrued payroll and benefits	47,387	-	47,387
Long term liabilities:			
Due in more than one year	29,498	-	29,498
Total liabilities	148,308	11,197	159,505
Deferred inflows of resources			
Pension related deferred inflows	53,672	-	53,672
OPEB related deferred inflows	8,143	-	8,143
Total deferred inflows of resources	61,815	-	61,815
Net Position			
Net investment in capital assets	2,241,609	77,278	2,318,887
Restricted for pension benefits	497,508	-	497,508
Restricted for library services	5,644,889	-	5,644,889
Unrestricted	-	88,297	88,297
Total Net Position	$ 8,384,006	$ 165,575	$ 8,549,581

See the notes to the basic financial statements

Exhibit 11

City of Joplin, Missouri
Combining Statement of Activities - Discretely Presented Component Units
For the Year Ended October 31, 2023

	Joplin Public Library	Joplin Sports Authority	**Total Component Units**
Expenses:			
Library services	$ 2,318,669	$ -	$ 2,318,669
Culture and recreation	-	648,793	648,793
Total expenses	2,318,669	648,793	2,967,462
Program Revenues:			
Charges for services	89,999	61,374	151,373
Operating grants and contributions	213,252	433,042	646,294
Total program revenues	303,251	494,416	797,667
Net income/(expense)	(2,015,418)	(154,377)	(2,169,795)
General revenues:			
Property taxes	2,085,978	-	2,085,978
Unrestricted investment earnings (loss)	160,435	-	160,435
Other	125,688	56,979	182,667
Total general revenues	2,372,101	56,979	2,429,080
Change in net position	356,683	(97,398)	259,285
Net position - beginning of year	8,027,323	262,973	8,290,296
Net position - end of year	$ 8,384,006	$ 165,575	$ 8,549,581

See the notes to the basic financial statements

1. Summary of Significant Accounting Policies

The City of Joplin, Missouri (the City) was incorporated in 1873. The City has operated under the council-manager form of government since 1954. Policymaking and legislative authority are vested in the governing council, consisting of nine members. The City provides services to over 50,000 residents in many areas, including general government, law enforcement and fire protection, public works, environmental, health, cultural and recreation, sewer services, health, community enrichment and development, and various social services.

The accounting and reporting policies of the City conform to generally accepted accounting principles (GAAP) in the United States of America applicable to local governments. The following represent the more significant accounting and reporting policies and practices of the City.

Reporting Entity

In evaluating how to define the government for financial reporting purposes, management has considered all potential component units. Component units are separate legal entities which are included in the primary government's financial report. The decision to include a potential component unit in the reporting entity was made by applying the criteria set forth in GAAP. The basic, but not only, criterion for including a potential component unit within the reporting entity is the City's financial accountability for the potential component unit. An entity is considered a component unit if City officials appoint a voting majority of the component unit's governing body, specific financial benefits to or imposes specific financial burdens on the City, it may be considered a component unit.

This report includes the financial statements of the City (the primary government) and its component units, the Joplin Public Library (the Library), the Joplin Sports Authority (the Authority), the Joplin Tax Increment Financing (TIF) Commission (the Commission), and the Joplin Redevelopment Corporation, Inc. (the JRC), entities for which the City is considered to be financially accountable. The Commission and the JRC are presented as blended component units. The Library and the Authority are discretely presented component units and are reported in a separate column in the government-wide financial statements to emphasize that they are separate from the City.

The City Council appoints nine members for three-year terms to the Library Board of Trustees and sets the annual tax levy, which is the major financing source of the Library.

The City Council appoints ten members of the Joplin Sports Authority's Board of Trustees. The City provides significant operating subsidies to the Authority.

The City Council appoints six members of the eleven total members of the Joplin Tax Increment Financing Commission's Board of Trustees, which constitutes a voting majority of that body. The management of the City has determined that it is financially accountable for the Commission as financial transactions are processed by the Finance Department of the City on the Commission's behalf. The Commission is reported as a component unit of the City because its sole function is to use TIF as a method to finance infrastructure improvements within the City through payments in lieu of taxes and economic activity taxes.

The officers and directors of the Joplin Redevelopment Corporation (JRC) are appointed by City Council for three-year terms. The JRC, an urban redevelopment corporation organized under the laws of the State of Missouri for the purpose of acquiring, constructing, maintaining, and operating a redevelopment project or redevelopment projects in accordance with the provisions of this law. The JRC is reported as a blended component unit as the JRC's debt is expected to be repaid primarily with resources of the primary government.

Complete financial statements for the Authority can be obtained from the City Finance Department, City of Joplin, 602 South Main Street, Joplin, Missouri, 64801. Separate financial statements are not issued for the Library, Commission, or the JRC.

Basis of Presentation

The City's basic financial statements include both government-wide (reporting the City as a whole) and fund financial statements (reporting the City's major funds).

Government-wide Financial Statements

The statement of net position and the statement of activities display information about the City, the primary government, as a whole, with the exclusion of the fiduciary funds which contain assets not available for use by the City. Eliminations have been made to minimize the doubling effects of internal activities, however, interfund services provided and used are not eliminated in the process of consolidation. These statements distinguish between the governmental and business-type activities of the City and its discretely presented component units. Governmental activities generally are financed through taxes, intergovernmental revenues, and other nonexchange transactions. Business-type activities are financed in whole or in part by fees charged to external parties.

The statement of activities presents a comparison between direct expenses and program revenues for the different business-type activities of the City and for each function of the City's governmental activities. Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular function. Program revenues include (a) fees, fines, and charges paid by the recipients of goods or services offered by that function and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program.

Revenues that are not classified as program revenues, including all taxes, are presented as general revenues. The comparison of program revenues and expenses identifies the extent to which each program is self-financing or draws from the general revenues of the City.

The City's net position are reported in three parts—net investment in capital assets; restricted net position; and unrestricted net position. The City first utilizes restricted resources to finance restricted activities.

The government-wide financial statements are more focused on the sustainability of the City as an entity and the change in the City's net position resulting from the current year's activities.

Fund Financial Statements

The fund financial statements provide information about the City's funds, including its fiduciary funds. Separate statements for each fund category—governmental, proprietary, and fiduciary funds—are presented. The emphasis of fund financial statements is on major governmental and enterprise funds, each displayed in a separate column. All remaining governmental and enterprise funds are aggregated and reported as nonmajor funds.

Operating revenues and expenses for proprietary funds are those that result from providing services and producing and delivering goods and/or services. All other revenues and expenses are considered nonoperating.

The major governmental funds of the City are described below:

General Fund

This fund is the main operating fund of the City. It accounts for all financial resources of the general government, except those required to be accounted for in a different fund.

Parks/Storm Water Sales Tax Fund

This fund accounts for revenues generated by a Parks/Storm Water Sales Tax that are to be used for the maintenance of storm water control and local parks improvements.

Transportation Sales Tax Fund

This fund accounts for revenues generated by a Transportation Sales Tax that are to be used for the maintenance of streets, street markings and traffic signal systems, energy costs for streetlights, and transfers to street capital project funds.

Capital Improvement Sales Tax Fund

This fund accounts for revenues generated by a Capital Improvement Sales Tax that are to be used for certain voter-approved capital improvement projects.

Public Safety Sales Tax Fund

This fund accounts for revenues generated by a half (½) cent General Sales Tax that are to be used for public safety expenditures.

Police & Fire Pension Sales Tax Fund

This fund accounts for revenues generated by a half (½) cent General Sales Tax that are to be used to fund the Policemen's and Firemen's pension plan.

American Rescue Plan Act (ARPA) Fund

This fund accounts for the City's $13,779,739 allotment from the U.S. Department of the Treasury that are to be used to support its response and recovery from the COVID-19 public health emergency. The City received its first distribution of $6,889,870 during the year ended October 31, 2021, and its second distribution of $6,889,869 during the year ended October 31, 2022.

The major enterprise funds of the City are described below:

Airport Fund

This fund accounts for the operation of Joplin Regional Airport.

Sanitary Sewer Fund

This fund accounts for the operation and maintenance of the sewer collection and treatment system.

The City also reports the following additional nonmajor fund types:

Special Revenue Funds—These funds account for specific revenue sources (other than major capital projects) that are restricted by enabling legislation to expenditures for specified purposes.

Debt Service Fund—This fund is used to account for the accumulation of resources for the payments of principal and interest on long-term debt.

Capital Projects Funds—These funds are used to account for capital project related resources and project costs.

Permanent Funds—These funds account for principal trust amounts received and related interest income. The interest portion of these trusts can be used to support the main operating activities of the City, to fund various activities related to health and welfare, and to maintain the community cemetery.

Internal Service Funds—These funds account for operations that provide services to other departments or agencies of the City on a cost-reimbursement basis. The City maintains three internal service funds that provide health and risk management activities for the City and two internal service funds that provide central garage and emergency communications services, respectively.

Pension Trust Fund—This fund accounts for activities of the Policemen's and Firemen's Pension, which accumulates resources for pension payments.

Custodial Fund—This fund accounts for the resources held by the City in a custodial capacity for employees participating in an employee funded flex benefit plan.

Measurement Focus and Basis of Accounting

Government-wide, Proprietary and Fiduciary Fund Financial Statements

The government-wide, proprietary, and fiduciary fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenue from exchange and exchange-like transactions is recognized when earned. Nonexchange transactions, in which the City gives (or receives) value without directly receiving (or giving) equal value in exchange, can include certain grants and donations. Revenue from non-exchange transactions is recognized when all eligibility requirements or other measurement criteria have been satisfied. Revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place.

Governmental Fund Financial Statements

All governmental funds are reported using the modified accrual basis of accounting and the current financial resources measurement focus. Under this basis of accounting, revenues are recognized in the accounting period in which they become both measurable and available. Expenditures are recognized in the accounting period in which the related fund liability is incurred, if measurable.

Revenue Recognition

In applying the susceptible to accrual concept under the modified accrual basis, certain revenue sources are deemed both measurable and available. The City considers all revenues for investment earnings, special assessments and state-levied, locally shared taxes (including motor vehicle fees) and other intergovernmental revenues to be available if the revenues are collected within sixty days after year-end. Proceeds and payments of long-term debt are reported as other financing sources and uses.

Expenditure Recognition

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Most expenditures are measurable and are recorded when the related fund liability is incurred, except for principal and interest on long-term debt, claims and judgments, and compensated absences, which are recognized as expenditures to the extent that they have matured. General capital asset acquisitions are reported as expenditures in the governmental funds. Allocations of cost, such as depreciation and amortization, are not recognized in the governmental funds.

This approach differs from the manner in which the government-wide financial statements are prepared. Therefore, the governmental fund financial statements include reconciliations with brief explanations to better identify the relationship between the government-wide financial statements and the governmental fund financial statements.

Fund Balances

In the fund financial statements, governmental funds report the following fund balance classifications:

Non-Spendable - This consists of amounts that cannot be spent because they are either not in spendable form or legally or contractually required to be maintained intact.

Restricted - This consists of amounts where constraints are placed on the use of those resources which are either externally imposed by creditors, grantors, contributors, laws or regulations of other governments, or imposed by law through constitutional provisions or enabling legislation.

Committed - This consists of amounts which can only be used for specific purposes pursuant to constraints imposed by an ordinance passed by the City Council. Committed amounts cannot be used for any other purpose unless the City Council removes or changes the specified amounts by use of the same formal action that it employed to previously commit those amounts.

Assigned - This consists of amounts which are constrained by City management's intent for these to be used for a specific purpose but are neither formally restricted by external sources nor committed by City Council action. The City's GASB 54 policy authorizes informal City Council action or the City Manager to assign amounts for a specific purpose in this category. Likewise, the City Manager has the authority to take necessary actions to un-assign amounts in this category.

Unassigned - This consists of the residual fund balance that does not meet the requirements for the non-spendable, restricted, committed, or assigned classifications. A positive unassigned fund balance is only possible in the general fund.

The City has a fund balance policy that provides guidance for programs with multiple revenue sources. The policy is to use restricted resources first when an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available. For purposes of fund balance classification, expenditures are to be spent from restricted fund balance first, followed in order by committed fund balance, assigned fund balance and lastly unassigned fund balance.

The City has a minimum Unassigned Fund Balance policy for the General Fund equal to 25% of operating expenditures. If the fund balance falls below this level, then the City shall reduce operating expenditures to the lowest possible level until such time as the minimum level of fund balance is reached.

Pooled Cash, Cash Equivalents, and Investments

The City's policy is to consider demand deposits, certificates of deposit, and short-term investments with original maturities of less than 90 days from the date of acquisition (including restricted assets) to be cash and cash equivalents.

The City maintains a cash pool that is available for use by most funds. Each fund type's portion of this pool is displayed in the financial statements as pooled cash or in restricted assets.

Investments for the City, as well as for its component units, are reported at fair value. The value of marketable securities is based on quotations which are generally obtained from the National Securities Exchanges. Where marketable securities are not listed on an exchange, quotations are obtained from brokerage firms.

Receivables and Interfund Payables

Activities between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "due to/from other funds." Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances."

All trade and property tax receivables are shown net of an allowance for uncollectibles.

The City's property tax is levied each November 1 on the assessed value of real estate listed as of the prior January 1, the lien date, and is due on or before December 31. Unpaid taxes are delinquent on January 1. Assessed values are established and assessed by Jasper and Newton counties. The assessed value at January 1, 2022 was $734,009,122.

Inventories and Prepaid Items

Inventories in all funds are priced at cost of the latest purchase, which approximates average cost, and are based on year-end physical counts. Inventories in the governmental funds, as well as the Public Library, consist of expendable supplies held for consumption. The cost of inventories is recorded as an expenditure when consumed. Inventories in the Enterprise and Internal Service Funds consist of expendable supplies and merchandise held for consumption or resale. The costs of these inventories are recorded as an expense when consumed or sold.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both the government-wide and fund financial statements. Prepaid items are recorded using the consumption method in the governmental funds.

Capital Assets

Capital assets include property, plant and equipment and infrastructure assets (i.e., roads, bridges, drainage systems, and similar items) and are reported in the applicable governmental or business-type activities columns in the government-wide financial statements and the proprietary fund financial statements. In accordance with the City's capitalization policy, an asset is capitalized if it has a useful life of more than one year and has an acquisition cost exceeding $1,500.

All capital assets are valued at historical cost or estimated historical cost if actual historical cost is not available. Donated capital assets are valued at their estimated acquisition value on the date donated. Capital assets are not included in the governmental fund financial statements but are allocated to governmental activities in the government-wide statements. Major outlays for capital assets and improvements are capitalized as constructed and recorded as construction-in-progress until the project is placed in service.

Depreciable assets (which do not include land or construction-in-progress assets) are depreciated using the straight-line method over the following estimated useful lives:

Land improvements	20 years
Buildings	20-40 years
Machinery and equipment	3-10 years
Sewer system	50 years
Infrastructure	20-30 years

Restricted Assets

Certain proceeds and accounts established related to certain City bond indentures as well as other City resources set aside for their repayment, or the funding of capital repair and replacement are classified as restricted assets. Funds are either held by a trustee or segregated within the City's financial accounting system and their uses are limited by applicable bond covenants and/or investment agreements. In compliance with Missouri Workers' Compensation laws, an escrow account is held by a trustee to cover claims processed under the City's self-insured workers' compensation program.

Deferred Outflows/Inflows of Resources

In addition to assets, the statement of net position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net assets that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/ expenditure) until then. The City has two items that qualifies for reporting in this category. This first item results from assumption changes, the difference in experience, and pension contributions made by the City subsequent to the pension valuation date. The contribution amounts will be applied during the next fiscal year while the changes in assumption amounts will be amortized over 5 to 12 years. The second item results from assumption changes, and the difference in experience in calculating the Other Post-Employment Benefit (OPEB) obligation.

In addition to liabilities, the statement of net position and balance sheet will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net assets that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The City has four types of items that qualify for reporting in this category. The first arises under the modified accrual basis of accounting. The item, unavailable revenue, is reported in the governmental funds balance sheet for intergovernmental grants, special assessments and other items that are not yet available under the modified accrual basis of accounting. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available. The second item results from differences in experience, and the difference between actual and projected earnings in calculating the pension liability. These amounts will be amortized over five to seven years. The third item results from assumption changes, and the difference in experience in calculating the OPEB obligation. The fourth item results from leases receivable which will be recognized as revenue over the term of the leases.

Pensions

For purposes of measuring the net pension liability (asset), deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Missouri Local Government Employees Retirement System (LAGERS) and Policemen's and Firemen's Pension Plan additions to/deductions from fiduciary net position have been determined on the same basis as they are reported by each plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Transfers

Transfers of resources from a fund receiving revenue to the fund through which the resources are to be expended are recorded as other financing sources (uses) in the governmental funds and as a separate component of the change in net position in the proprietary funds. Transfers of capital assets to/from governmental funds to/from proprietary funds are recorded as other financing sources (uses) in the proprietary funds, with the corresponding other financing source (use) being recorded as a reconciling item between the governmental fund statements and the government-wide financial statements. All transfers of capital assets are recorded at the item's book value as of the date of the transfer.

Compensated Absences

City policy permits full-time employees, other than policemen and firemen, who have one full year of service to earn two weeks per year of vacation leave and accrue up to a maximum of four weeks, those with ten years of service to earn three weeks per year of vacation leave and accrue up to a maximum of six weeks, and those with fifteen years of service to earn four weeks per year of vacation and accrue up to a maximum of six weeks. These employees may also accrue up to six weeks of compensated leave time from the commencement of employment. Firemen may accrue up to 336 hours of vacation and both policemen and firemen may accrue up to 480 hours compensated leave time.

Vacation benefits and compensated leave are recorded when earned in the government-wide and proprietary fund financial statements.

Full-time employees may accumulate sick leave at a rate of one day per month with no limit to the maximum amount that may be accrued and used. Sick leave that is unused does not vest and is forfeited upon termination. Such leave is not included as a liability in the basic financial statements.

Permanent Funds

The City from time to time receives endowments from outside donors. The nature of these endowments is that the principal of the gift is to remain intact and the interest is to be spent on certain activities of the City. These donations are accounted for in Permanent Funds. The State of Missouri requires that recipients of endowment gifts maintain the original principal intact at the original donation date. Currently, the City maintains two permanent funds, the Connor and Barbee Trusts and the Cemetery Trust. The City does not adopt budgets for these two funds.

Connor and Barbee Trusts - During the year ended October 31, 2023, the Connor and Barbee Trusts had net appreciation on investments available for expenditure of $4,825. It is the City's policy to expend investment income as earned, in accordance with the provisions of the endowments. Accordingly, as of October 31, 2023, there were no amounts available for spending and a nonspendable balance of $200,000.

Cemetery Trust - During the year ended October 31, 2023, the Cemetery Trust Fund had net appreciation on investments available for expenditure of $19,091. It is the City's policy to expend income earned as necessary to fund Cemetery operations to the extent they are available. As of October 31, 2023, the nonspendable balance and net position available for spending (expendable net position) was $718,688 and $125,016, respectively.

Budgeting

The Missouri Revised Statutes (RSMo) require all political subdivisions of the State prepare an annual budget. Governmental funds required to have legally adopted budgets include the general fund. Annual budgets for all governmental funds are adopted using the modified accrual basis of accounting. A budget was not adopted for the American Rescue Plan Act (ARPA) Fund. Budgeted expenditures cannot exceed budgeted revenues and positive fund balances as required by Section 67.010 RSMo.

Use of Estimates

The preparation of basic financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the basic financial statements and the reported amounts of revenues and expenditures during the reporting period. Actual results could differ from those estimates.

2. Tax Abatements

Tax abatements are granted under the Urban Redevelopment program described under Chapter 353 of the RSMo, the Industrial Development program described under Chapter 100 of RSMo, and the Enhanced Enterprise Zone program described under Sections 135.950 to 135.973 of RSMo. For each of these programs, property taxes are abated by reducing the assessed valuation of the associated properties. For the fiscal year ended October 31, 2023, taxes abated for the City in connection with the Urban Redevelopment program, Industrial Development program and Enhanced Enterprise Zone program were estimated at $10,237, $36,287, and $25,228, respectively.

3. Deposits and Investments

At October 31, 2023, the carrying values of deposits and investments are summarized as follows:

	Governmental and Business-type Activities	Fiduciary funds	Component units	Total
Deposits and money market funds	$ 157,491,107	$ 831,146	$ 5,754,466	$ 164,076,719
Petty cash	4,562	-	190	4,752
Short term investments held in trust	1	-	-	1
Total cash and cash equivalents	157,495,670	831,146	5,754,656	164,081,472
Investments				
Treasury notes	-	-	-	-
Real estate fund	-	17,819,791	-	17,819,791
Mutual Funds	-	40,281,224	-	40,281,224
Total investments	-	58,101,015	-	58,101,015
Total cash and investments	$ 157,495,670	$ 58,932,161	$ 5,754,656	$ 222,182,487
Cash and Investments as reported on the Statements of Net Position:				
Cash and investments	$ 155,924,280	$ 58,932,161	$ 5,754,656	$ 220,611,097
Restricted cash and cash equivalents	1,571,390	-	-	1,571,390
Total cash and investments	$ 157,495,670	$ 58,932,161	$ 5,754,656	$ 222,182,487

A summary of the City's significant accounting policies regarding cash, cash equivalents and investments may be found in Note 1 of the Basic Financial Statements. The City's deposits and investments are generally segregated into two parts: City-wide deposits and investments, including the City's component units, and the Policemen's and Firemen's Pension deposits and investments. Below is a description of the policies associated with these categories of deposits and investments.

City-Wide Deposits and Investments

Investment Policy

Missouri state statutes authorize the City, with certain restrictions, to deposit or invest in open accounts, time deposits, U.S. Treasury notes, and certificates of deposit. Statutes also require that collateral pledged must have a fair value equal to 100% of the funds on deposit, less insured amounts. Collateral securities must be held by the City or a disinterested third party and must be of the kind prescribed by state statutes and approved by the State of Missouri.

The City maintains a cash and investment pool, which is available for use by most funds. Substantially all excess cash is invested in U.S. Treasury securities and money market funds. Each fund's portion of this pool is displayed as pooled cash and investments or in restricted assets. Interest earned is allocated to the funds on the basis of average monthly cash and investment balances. Cash and investments are held separately by some of the City's funds. Additionally, certain restricted assets, related to bond ordinances and indentures and capital lease certificates, are held in escrow by financial institutions' trust departments.

Credit Risk

The credit risk for deposits and investments is the possibility that the issuer/counterparty to an investment will be unable to fulfill its obligations. It is the City's policy to limit its investments to certificates of deposit and bonds or other obligations of the United States. As of October 31, 2023, there were no investment types subject to credit risk.

Custodial Credit Risk

The custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, the City will not be able to recover deposits or will not be able to recover collateral securities that are in the possession of an outside party. The custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to a transaction, the City will not be able to recover the value of

investment or collateral securities that are in the possession of an outside party. The City's policy is to collateralize all demand deposits with securities held by the financial institution's agent and in the City's name.

At October 31, 2023, the City's deposits were insured by Federal depository insurance and uninsured deposits were fully collateralized by securities held in the City's name by their financial institution's agent. The City's securities were registered and held by the City's financial institution in the City's name. Accordingly, management has determined that none of the City's deposits or investments were exposed to custodial credit risk as of October 31, 2023.

Interest Rate Risk

The City's investment policy does not limit investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates. The City has elected to use the segmented time distribution method of disclosure for its interest rate risk. As of October 31, 2023 there were no investments outstanding.

Concentration of Credit Risk

The City's investment policy does not specify maximum or minimum investment concentrations by investment type. As of October 31, 2023, there were no investments. Thus, the City does not have any significant concentrations of credit risk.

Fair Value Measurements

The City categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted in active markets for identical assets; Level 2 inputs are significant other observable inputs such as third party pricing services for identical assets; Level 3 inputs are significant unobservable inputs. The City no investments as of October 31, 2023:

Policemen's and Firemen's Pension Deposits and Investments

Investments of the Policemen's and Firemen's Pension Fund at October 31, 2023 consisted of the following:

Real Estate Fund	$ 17,819,791
Mutual Funds:	
Equity	26,830,417
Fixed Income	13,450,807
	$ 58,101,015

Investment Policy

The investments of the Policemen's and Firemen's Pension Fund (the Plan) are held separately from those of other City funds and are generally not restricted as to type. Wells Fargo, (the Custodian) and Investment Manager(s) chosen by the Trustees have discretionary authority concerning purchases of investments in the Plan subject to the overall investment policy guidelines as approved by the Board of Trustees and adopted by the City Council. The investment policy follows sections 86.590 and 105.688 of the Missouri Revised Statutes regarding constraints on the deposit and investment of Plan assets. The value of investments and changes therein have been reported to the Plan by the Custodian as having been determined through the use of fair value for all investments of the Plan.

The Plan's investment policy permits investments in domestic fixed income securities, domestic equity securities, and international equities. Under the policy, the investment manager may select fixed income securities in domestic markets, including corporate debt securities and obligations of the U.S. government or its agencies. The investment manager may select domestic equity securities traded on major U.S. exchanges.

Investments are reported at fair value. Securities traded on a national or international exchange are valued at the last reported sales price at current exchange rates.

Credit Risk

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations to the Plan. The Plan has no specific policy regarding credit risk. The Plan uses the credit ratings issued by Standard and Poor's for disclosure of credit risk. The following table summarizes the average credit rating of each fund's holdings for Plan investments subject to credit risk as of October 31, 2023:

Fund Name	Fair Value	Credit Rating
Blackrock Strategic Income Opportunities Portfolio Fund	$ 4,641,787	A
Metropolitan West Total Return Bond Fund	4,387,787	A
Vanguard Intermediate Term Treasury Fund	4,421,233	AAA
	$ 13,450,807	

Custodial Credit Risk

The custodial credit risk for deposits is the risk that, in the event of the failure of the counterparty to the investment, the Plan will not be able to recover the value of investments that are in the possession of an outside party. Open-ended mutual funds are not subject to this risk as they are not evidenced by securities. At October 31, 2023, the Plan's investments were held by the Plan's investment custodian in the Plan's name and, accordingly, there were no investment securities subject to custodial credit risk.

Interest Rate Risk

Interest rate risk is the risk that changes in investment rates will adversely affect the fair value of an investment. The Plan has no specific policy regarding interest rate risk. For the year ended October 31, 2023, 100% of the Plan's fixed income mutual funds had maturities of 5 to 11 years. As a result, the Plan is exposed to the risk of fair value losses arising from increasing interest rates. The Plan has elected to use the segmented time distribution method of disclosure for its fixed income mutual funds. The following table summarizes these investments at October 31, 2023:

	Fair	Investment Maturities (in Years)		
	Value	Less than 1	1 - 5	5-11
Fixed Income Mutual Funds	$ 13,450,807	$ -	$ -	$ 13,450,807

Concentration of Credit Risk

Concentration of credit risk is the risk of loss that may be attributed to the magnitude of the Plan's investment in a single issue. The Plan has no specific policy regarding the amount that may be invested in any one issuer. At October 31, 2023, the Plan's investments in mutual funds are designed, in part, to provide diversification and therefore reduce this risk. The real estate fund is approximately 31% of the Plan's total investment balance.

Fair Value Measurements

The Plan categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted in active markets for identical assets; Level 2 inputs are

significant other observable inputs such as third party pricing services for identical assets; Level 3 inputs are significant unobservable inputs. The Plan has the following recurring fair value measurements as of October 31, 2023:

Investments	Total	Level 1	Level 2	Level 3
Mutual funds	$ 40,281,224	$ 40,281,224	$ -	$ -
Real estate fund	17,819,791	-	-	17,819,791
Total investments	$ 58,101,015	$ 40,281,224	$ -	$ 17,819,791

Mutual funds classified as Level 1 of the fair value hierarchy are valued using prices quoted in active markets for those securities. Real estate fund classified in Level 3 is valued using the net asset value per share of the Plan's investment in a limited partnership formed as an open-end investment fund (the Fund). The Fund was created with the purpose of allowing various different retirement plans and foundations to pool their resources together to make investments in office, retail, industrial and multi-family residential properties. The Fund is audited annually and obtains appraisals on all real estate investments quarterly. The fair value of the real estate fund reported in the Plan's financial statement is calculated by multiplying the number of shares in the Fund that the Plan owns times the net asset value per share of the Fund as of September 30, 2023, which is the last valuation performed before the Plan's year end.

4. Taxes

Tax revenues for the year ended October 31, 2023 are as follows:

	City sales and use taxes	Gas/Motor vehicle taxes	Franchise taxes	Hotel/ motel taxes	Property taxes	Other taxes	Tax Increment Financing	Total
Major governmental funds:								
General	$ 18,883,651	$ -	$ 7,286,537	$ -	$ -	$ 189,122	$ -	$ 26,359,310
Parks/storm water	4,707,555	-	-	-	-	-	-	4,707,555
Transportation	9,437,194	2,655,896	-	-	-	-	-	12,093,090
Capital improvement	7,070,451	-	-	-	-	-	-	7,070,451
Public Safety	9,424,227	-	-	-	-	-	-	9,424,227
Police and Fire pension	9,579,134	-	-	-	-	-	-	9,579,134
Nonmajor funds	903,602	-	7,635	1,338,113	1,383,057	319,722	435,077	4,387,206
Governmental funds	60,005,814	2,655,896	7,294,172	1,338,113	1,383,057	508,844	435,077	73,620,973
Total primary government	60,005,814	2,655,896	7,294,172	1,338,113	1,383,057	508,844	435,077	73,620,973
Component units	-	-	-	-	2,085,978	-	-	2,085,978
Grand total	$ 60,005,814	$ 2,655,896	$ 7,294,172	$ 1,338,113	$ 3,469,035	$ 508,844	$ 435,077	$ 75,706,951

Tax increment financing revenues result from the incremental sales and property taxes generated within the City's tax increment financing districts and levied by governments other than the City. The incremental sales and property taxes generated in the tax increment financing districts that result from the City's levies are included in sales and property tax line items, as applicable.

Property taxes are recorded as receivables, net of estimated uncollectibles. However, revenue recognition of property taxes estimated to be collected more than two months after year-end or levied for use in a subsequent period is deferred, if material. The current tax levy per $100 of assessed valuation is as follows:

Special revenue funds:	
Health and welfare	$ 0.0582
Parks and recreation	0.0582
Solid waste management	0.0582
Total	$ 0.1746
Component unit - library	$ 0.2459

5. Intergovernmental Revenue and Receivables

Intergovernmental revenue for the year ended October 31, 2023 consist of the following:

	General	Transportation Sales Tax	Capital Improvement Sales Tax	ARPA	Nonmajor Governmental Funds
Federal:	$ 663,352	$ 1,162,558	$ 26,298	$ 650,077	$ 2,790,013
State:	93,585	-	-	-	159,803
Local:	179,570	17,441	276,727	-	319,862
Total	$ 936,507	$ 1,179,999	$ 303,025	$ 650,077	$ 3,269,678

	Airport	Sanitary Sewer	Total
Federal:	$ 1,537,308	$ 651,159	$ 7,480,765
State:	-	-	253,388
Local:	-	243,060	1,036,660
Total	$ 1,537,308	$ 894,219	$ 8,770,813

Amounts due from other governments at October 31, 2023 include the following:

	General	Parks/Storm Water Sales Tax	Transportation Sales Tax	ARPA	Nonmajor Governmental Funds
Federal:	$ 174,587	$ 162,834	$ 71,783	$ 36,030	$ 657,192
State:	2,545	-	-	-	16,052
Local:	-	-	-	-	1,025,333
Total	$ 177,132	$ 162,834	$ 71,783	$ 36,030	$ 1,698,577

	Airport	Sanitary Sewer	Total
Federal:	$ 837,833	$ 387,559	$ 2,327,818
State:	-	-	18,597
Local:	-	-	1,025,333
Total	$ 837,833	$ 387,559	$ 3,371,748

6. Lease and Subscription Arrangements

Leases Receivable

The Airport leases portions of its property to various third parties who use the space to conduct their operations on the Airport grounds, the terms of which expire 2024 through 2050 with incremental interest rates between 0.32% and 3.85%. Revenue recognized under lease contracts during the year ended October 31, 2023 was approximately $200,0000, which includes both lease revenue and interest. The future payments included in the measurement of the lease receivable are as follows:

Fiscal Year	Principal	Interest	Total
2024	$ 128,402	$ 47,599	$ 176,001
2025	117,939	45,250	163,189
2026	120,809	42,556	163,365
2027	123,474	39,892	163,366
2028	126,288	37,078	163,366
2029-2033	518,037	151,276	669,313
2034-2038	526,200	103,579	629,779
2039-2043	569,949	54,390	624,339
2044-2048	240,472	8,260	248,732
2049-2053	6,155	286	6,441
Total	$ 2,477,725	$ 530,166	$ 3,007,891

Leases and Subscriptions Payable

The City leases copiers and a mail machine through ten lease agreements. The initial combined lease liability was recorded at $115,793 and the remaining liability is $32,817 as of October 31, 2023. Annual payments range from $308 to $9,564 and end at various times through 2026. Interest rates range from .32% to .55%

The City leases space for the Public Safety Training Center with an agreement through 2045. The initial lease liability was recorded at $2,155,491 and the remaining liability is $2,012,391 as of October 31, 2023. Annual payments are $107,654 through 2028 and increase to $112,712 through 2045. The lease is recorded with an interest rate of 1.78%.

The City also has two subscription contracts for software. The initial combined subscription liability was recorded at $117,796 and the remaining liability is $65,938 as of October 31, 2023. Annual payments are $15,000 through 2025 for the first subscription and $38,500 for the second subscription through 2024. The subscriptions are recorded with Interest rates of 3.04% and 3.34%.

The lease asset and liability activity for the year ended October 31, 2023 is summarized in Note 7 and Note 10.

7. Capital Assets

A summary of changes in capital assets for the City's governmental activities is as follows:

Governmental Activities:	Beginning Balance	Increases	Decreases	Ending Balance
Capital assets not being depreciated:				
Land	$ 16,990,829	$ 43,926	$ (205,135)	$ 16,829,620
Art Collection	2,173,000	-	-	2,173,000
Construction in process	16,578,932	4,669,354	(15,504,280)	5,744,006
Total capital assets not being depreciated	35,742,761	4,713,280	(15,709,415)	24,746,626
Capital assets being depreciated:				
Buildings	68,818,089	1,424,333	(999,437)	69,242,985
Improvements other than infrastructure	20,059,930	426,650	-	20,486,580
Machinery and equipment	40,795,522	4,683,164	(982,415)	44,496,271
Infrastructure	296,221,984	24,202,362	(59,056)	320,365,290
Right to use assets	2,271,284	-	-	2,271,284
Subscription assets	117,796	-	-	117,796
Total capital assets being depreciated	428,284,605	30,736,509	(2,040,908)	456,980,206
Less accumulated depreciation for:				
Buildings	(21,005,864)	(1,853,864)	-	(22,859,728)
Improvements other than infrastructure	(12,068,169)	(760,589)	-	(12,828,758)
Machinery and equipment	(32,925,530)	(3,120,859)	979,787	(35,066,602)
Infrastructure	(126,235,869)	(13,321,608)		(139,557,477)
Right to use assets	(130,077)	(130,077)		(260,154)
Subscription assets	-	(35,672)	-	(35,672)
Total accumulated depreciation	(192,365,509)	(19,222,669)	979,787	(210,608,391)
Total capital assets being depreciated, net	235,919,096	11,513,840	(1,061,121)	246,371,815
Internal Service-Governmental Activities:				
Capital assets being depreciated:				
Building	300,510	-	-	300,510
Improvements other than infrastructure	502,492	131,492	-	633,984
Machinery and equipment	7,800,215	531,683	(12,295)	8,319,603
Total capital assets being depreciated	8,603,217	663,175	(12,295)	9,254,097
Less accumulated depreciation for:				
Buildings	(271,790)	(8,415)	-	(280,205)
Improvements other than infrastructure	(137,600)	(36,177)	-	(173,777)
Machinery and equipment	(6,401,011)	(407,476)	12,295	(6,796,192)
Total accumulated depreciation	(6,810,401)	(452,068)	12,295	(7,250,174)
Total capital assets being depreciated, net	1,792,816	211,107	-	2,003,923
Governmental activities capital assets, net	$ 273,454,673	$ 16,438,227	$ (16,770,536)	$ 273,122,364

Depreciation expense was charged to the functions/programs of the primary government in the government-wide statements as follows:

General government	$ 1,214,610
Public safety	2,024,684
Highways and streets	10,201,423
Sanitation	31,448
Health services	63,922
Culture and recreation	1,338,773
Social services	24,396
Public works	4,323,413
	$ 19,222,669
Internal service	$ 452,068

A summary of changes in capital assets for the City's business-type activities is as follows:

Business-type activities:	Beginning Balance	Increases	Decreases	Ending Balance
Airport fund:				
Non depreciable capital assets:				
Land	$ 1,500,000	$ -	$ -	$ 1,500,000
Construction in process	13,256,289	855,431	-	14,111,720
Total non depreciable capital assets	14,756,289	855,431	-	15,611,720
Depreciable capital assets:				
Buildings	22,039,231	-	-	22,039,231
Improvements other than infrastructure	42,804,874	63,754	-	42,868,628
Machinery and equipment	1,642,085	204,245	(72,268)	1,774,062
Total depreciable capital assets	66,486,190	267,999	(72,268)	66,681,921
Less accumulated depreciation:				
Buildings	(14,233,994)	(752,552)	-	(14,986,546)
Improvements other than infrastructure	(17,483,372)	(1,254,226)	-	(18,737,598)
Machinery and equipment	(991,032)	(144,731)	72,268	(1,063,495)
Total accumulated depreciation	(32,708,398)	(2,151,509)	72,268	(34,787,639)
Total depreciable capital assets, net	33,777,792	(1,883,510)	-	31,894,282
Total airport capital assets, net	48,534,081	(1,028,079)	-	47,506,002
Sanitary Sewer fund:				
Non depreciable capital assets:				
Land	320,040	2,035	-	322,075
Construction in process	10,522	-	(10,522)	-
Total non depreciable capital assets	330,562	2,035	(10,522)	322,075
Depreciable capital assets:				
Buildings	85,377,502	3,194,837	-	88,572,339
Improvements other than infrastructure	1,231,258	-	-	1,231,258
Machinery and equipment	8,335,315	332,285	(83,088)	8,584,512
Sewer system	111,777,196	4,202,189	-	115,979,385
Total depreciable capital assets	206,721,271	7,729,311	(83,088)	214,367,494
Less accumulated depreciation:				
Buildings	(55,296,048)	(2,225,707)	-	(57,521,755)
Improvements other than infrastructure	(1,230,937)	(214)	-	(1,231,151)
Machinery and equipment	(7,151,447)	(330,410)	83,088	(7,398,769)
Sewer system	(45,784,826)	(4,111,130)	-	(49,895,956)
Total accumulated depreciation	(109,463,258)	(6,667,461)	83,088	(116,047,631)
Total depreciable capital assets, net	97,258,013	1,061,850	-	98,319,863
Total sanitary sewer capital assets, net	97,588,575	1,063,885	(10,522)	98,641,938
Nonmajor proprietary funds:				
Non depreciable capital assets:				
Construction in process	-	52,593	-	52,593
Total non depreciable capital assets	-	52,593	-	52,593
Depreciable capital assets:				
Buildings	281,128	-	-	281,128
Improvements other than infrastructure	1,303,362	-	(120,266)	1,183,096
Machinery and equipment	997,578	177,897	(86,998)	1,088,477
Total depreciable capital assets	2,582,068	177,897	(207,264)	2,552,701
Less accumulated depreciation:				
Buildings	(206,671)	(6,113)	-	(212,784)
Improvements other than infrastructure	(1,140,298)	(27,572)	118,239	(1,049,631)
Machinery and equipment	(680,292)	(111,972)	86,998	(705,266)
Total accumulated depreciation	(2,027,261)	(145,657)	205,237	(1,967,681)
Total depreciable capital assets, net	554,807	32,240	(2,027)	585,020
Total nonmajor proprietary funds capital assets, net	554,807	84,833	(2,027)	637,613
Total business-type activities capital assets, net	$ 146,677,463	$ 120,639	$ (12,549)	$ 146,785,553

A summary of changes in the capital assets of the City's discretely presented component units is contained in the following table:

Discretely Presented Component Units:	Beginning Balance	Additions	Deletions	Ending Balance
Capital assets, depreciable				
Building and equipment	272,539	18,031	(17,654)	272,916
Library collection	3,067,019	245,516	(204,595)	3,107,940
	3,339,558	263,547	(222,249)	3,380,856
Less accumulated depreciation for:				
Building and equipment	(127,413)	(20,007)	3,732	(143,688)
Library collection	(967,479)	(155,397)	204,595	(918,281)
	(1,094,892)	(175,404)	208,327	(1,061,969)
Capital assets, depreciable net	2,244,666	88,143	(13,922)	2,318,887
Discretely presented component unit capital assets, net	$ 2,244,666	$ 88,143	$ (13,922)	$ 2,318,887

8. Interfund Activity

Interfund transfers for the year ended October 31, 2023 were as follows:

	Transfer to:					
	Major funds			Nonmajor funds		
Transfer from:	General fund	ARPA	Airport	Govern-mental	Enterprise	Total
Major funds:						
General fund	$ -	$ -	$ -	$ 3,166,500	$ 471,000	$ 3,637,500
Parks/Stormwater Sales Tax	231,899	-	-	300,000	-	531,899
Transportation Sales Tax	1,477,625	-	650,000	3,000,000	-	5,127,625
Capital Improvement Sales Tax	595,243	-	-	-	-	595,243
Public Safety Sales Tax	631,269	23,000	-	-	-	654,269
Airport	157,936	-	-	-	-	157,936
Sanitary Sewer	1,469,657	-	-	-	-	1,469,657
Nonmajor funds:						
Governmental	330,624	-	-	-	-	330,624
Enterprise	30,431	-	-	-	-	30,431
Internal Service Funds	132,216	-	-	-	-	132,216
	$ 5,056,900	$ 23,000	$ 650,000	$ 6,466,500	$ 471,000	$ 12,667,400

Transfers are used to (1) move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them, (2) move receipts restricted to debt service from the funds collecting the receipts to the debt service fund as debt service payments become due, and (3) use unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations. Any transfers within the governmental funds or within the proprietary funds have been eliminated in the government-wide statement of activities.

Interfund receivable and payable balances were $0 as of October 31, 2023.

9. Property Held for Redevelopment and Short-term Development Loans

The JRC has acquired parcels of land in the redevelopment area in establishing a land bank. The JRC will perform any necessary re-platting or title work and will own the acquired parcels until the parcels are resold.

A summary of the changes in property held for redevelopment for the year ended October 31, 2023 is as follows:

	Beginning Balance	Additions	Reductions	Ending Balance
Property Held for Redevelopment	$ 963,238	$ -	$ -	$ 963,238

10. Long-Term Obligations

The following is a summary of the changes in long-term obligations for the year ended October 31, 2023:

	Beginning of year	Additions	Deletions	End of Year	Amount Due in One Year
Governmental activities:					
Developer agreements	$ 77,877	$ 28,302,938	$ 77,877	$ 28,302,938	$ 50,000
Lease liabilities	2,143,085	-	97,877	2,045,208	95,342
Subscription liabilities	117,796	-	51,858	65,938	51,381
Compensated absences*	1,876,626	1,375,513	1,235,229	2,016,910	1,416,778
Other postemployment benefits*	1,420,142	-	3,680	1,416,462	-
Total governmental activities long-term liabilities	$ 5,635,526	$ 29,678,451	$ 1,466,521	$ 33,847,456	$ 1,613,501
Business-type activities:					
Revenue bonds	$ 22,368,071	$ -	$ 1,777,258	$ 20,590,813	$ 1,800,258
Other postemployment benefits	200,676	204	-	200,880	-
Compensated absences	154,136	114,954	104,235	164,855	118,403
Total business-type activities long-term liabilities	$ 22,722,883	$ 115,158	$ 1,881,493	$ 20,956,548	$ 1,918,661
Component Units:					
Other postemployment benefits	$ 30,124	$ -	$ 626	$ 29,498	$ -
Total component unit long-term liabilities	$ 30,124	$ -	$ 626	$ 29,498	$ -

*This liability has been typically liquidated in the General Fund in prior years

The annual payments required to retire the long-term obligations are as follows:

	Governmental Activities				Business-type Activities	
	Lease Liabilities		Subscription Liabilities		Revenue Bonds Payable	
	Principal	Interest	Principal	Interest	Principal	Interest
2024	$ 95,342	$ 35,876	$ 51,381	$ 2,119	$ 1,800,258	$ 153,081
2025	81,897	34,716	14,557	443	1,824,258	139,354
2026	74,765	33,299	-	-	1,848,258	125,444
2027	75,681	31,973	-	-	1,873,258	111,351
2028	77,114	30,540	-	-	1,898,258	97,065
2029-2033	432,386	131,174	-	-	9,798,294	264,512
2034-2038	472,419	91,141	-	-	1,548,229	9,668
2039-2043	516,064	47,496	-	-	-	-
2044-2046	219,540	5,883	-	-	-	-
	$ 2,045,208	$ 442,098	$ 65,938	$ 2,562	$ 20,590,813	$ 900,475

Governmental activities

Tax Increment Financing - Developer Agreements

These agreements represent developer project costs that have been certified by the City as eligible for reimbursement from tax increment financing revenues attributable to each respective project. Under tax increment financing plans, the developer may be reimbursed up to the certified costs amount from incremental taxes during a period not to exceed 23 years. Accordingly, certified project costs in excess of amounts reimbursed to date are reflected as a long-term obligation of the Commission. Tax increment financing revenues were projected to produce sufficient funds to reimburse the developers for certified costs. The obligation associated with the developer agreements are limited solely to the amount of tax incremental financing revenues received attributable to each respective project; any deficiencies are solely the responsibility of the developer and do not constitute a legal obligation of the Commission or of the City.

At October 31, 2023, amounts due under these agreements totaled $28,302,938 and are payable to the extent incremental taxes are available for a period not to exceed 23 years.

For the current year, total debt service payments related to the developer agreements totaled $77,877. Incremental revenues from the City were $911,237 in sales and franchise taxes. The remaining funds necessary to meet the current year debt service requirements were derived from incremental tax revenues from other taxing districts and governmental entities.

Business-type activities

Series 2021 Sewer Revenue Bonds

In 2021, the City issued $24,121,329 Sewerage System Refunding Revenue Bonds (State of Missouri – Direct Loan Program) Series 2021. The net proceeds of the Series 2021 bonds together with the other City funds were used to provide funds for the cash defeasance of the Silver Creek 2009 sewer revenue bonds along with providing funds to be held in trust with an escrow agent to provide funds to refund the Series 2010, 2011, and 2014 sewer revenue bonds. The City completed the refunding to reduce its debt service payments and obtain an economic gain of approximately $990,300.

The 2021 revenue bonds require semi-annually payments of principal and interest and mature on January 1, 2035 with interest at 0.76% and an administrative fee of 0.25%.

Series 2010 Sewer Revenue Bonds

In 2010, the City issued its not to exceed $6,000,000 Sewage System Revenue Bonds (State of Missouri - Direct Loan Program), Series 2010. The City is participating in the State of Missouri's Direct Loan Program of the DNR and the Clean Water Commission of the State of Missouri. The 2010 revenue bonds mature through 2031 with interest at 1.48%.

Series 2011 Sewer Revenue Bonds

In 2011, the City issued its not to exceed $26,000,000 Sewage System Revenue Bonds (State of Missouri - Direct Loan Program), Series 2011A. The City is participating in the State of Missouri's Direct Loan Program of the DNR and the Clean Water Commission of the State of Missouri. The 2011 revenue bonds mature through 2033 with interest at 1.70%.

Series 2014 Sewer Revenue Bonds

In 2014, the City approved the issuance of not to exceed $3,282,000 Sewage System Revenue Bonds (State of Missouri - Direct Loan Program), Series 2014. The 2014 revenue bonds mature through 2035 with interest at 1.70%.

As discussed above, the City issued the Series 2021 sewer revenue bonds to refund the outstanding balances of the Series 2010, 2011, and 2014 sewer revenue bonds As a result, the 2010, 2011 and 2014 bonds are considered defeased and the liability for those bonds have been removed from revenue bonds payable.

Silver Creek Bonds

In 2009, the Village of Silver Creek (the Village) issued its not to exceed $1,406,800 Sewage System Revenue Bonds (State of Missouri - Direct Loan Program), Series 2009. The Village was participating in the State of Missouri's Direct Loan Program of the DNR and the Clean Water Commission of the State of Missouri. The 2009 revenue bonds mature through 2031 with interest at 1.48%. As of October 31, 2013, the City, with voter approval, consolidated with the Village of Silver Creek.

As discussed above, the City provided available cash funds to defease the outstanding balance of these bonds. Accordingly, these bonds are considered defeased, and the liability for these bonds have been removed from revenue bonds payable.

Conduit Debt

The City has issued taxable industrial revenue bonds to provide financial assistance to private business for economic development. Under related agreements, the City will lease the projects to the businesses and the corresponding rental receipts shall be applied to pay the debt service on the bonds. The bonds and the interest thereon are special obligations of the City payable solely from the rental payments and shall not constitute obligations of the City. Accordingly, the bonds are not reported as liabilities in the accompanying basic financial statements. As of October 31, 2023, there are six series of taxable industrial revenue bonds outstanding, with a principal amount payable of approximately $184.2 million.

11. Commitments

Capital project expenditures often extend over more than one fiscal year. Estimates of each project are prepared by the City Engineer and approved by the City Council. As of October 31, 2023, the City had nearly $29.5 million in outstanding construction commitments for ongoing City capital projects.

Outstanding encumbrances at October 31, 2023 were as follows: General Fund $1,851,339 Parks/Stormwater Sales Tax $3,649,896, Transportation Sales Tax $609,055, Capital Improvement Sales Tax $5,865,625, Public Safety Sales Tax $1,153,374, ARPA $509,848, Nonmajor governmental funds $1,193,993, Airport $12,591,529, and Sewer $6,201,532.

12. Pension Plans

Local Government Employees Retirement System (LAGERS)

General Information about the Pension Plan

Plan description. The City's defined benefit pension plan provides certain retirement, disability and death benefits to plan members and beneficiaries. The City participates in the Missouri Local Government Employees Retirement System (LAGERS). LAGERS is an agent multiple-employer, statewide public employee pension plan established in 1967 and administered in accordance with RSMo. 70.600-70.755. As such, it is LAGERS responsibility to administer the law in accordance with the expressed intent of the General Assembly. The plan is qualified under the Internal Revenue Code Section 401(a) and is tax exempt. The responsibility for the operations and administration of LAGERS is vested in the LAGERS Board of Trustees consisting of seven persons. LAGERS issues a publicly available financial report that includes financial statements and required supplementary information. This report may be obtained by accessing the LAGERS website at www.molagers.org.

Benefits provided. LAGERS provides retirement, death, and disability benefits. Benefit provisions are adopted by the governing body of the employer, within the options available in the state statutes governing LAGERS. All benefits vest after 5 years of credited service. Employees who retire on or after age 60 (55 for police and fire) with 5 or more years of service are entitled to an allowance for life based upon the benefit program information provided below. Employees may retire with an early retirement benefit with a minimum of 5 years of credited service and after attaining age 55 (50 for police and fire) and receive a reduced allowance.

	2023 Valuation
Benefit Multiplier:	2.50%
Final Average Salary:	5 Years
Member Contributions:	0%

Benefit terms provide for annual post-retirement adjustments to each member's retirement allowance subsequent to the member's retirement date. The annual adjustment is based on the increase in the Consumer Price Index and is limited to 4% per year.

Component Unit

The Library's employees participate in the City's pension plan. The above plan description and the plan provisions described in the following paragraphs also apply to the Library's employees. The City has estimated that the Library accounts for approximately 6.16% of the general pension activity and have allocated $309,438, $241,742 and $53,672, to the Library for the pension asset, deferred outflows, and deferred inflows, respectively.

Employees covered by benefit terms. At June 30, 2023, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefits	249
Inactive employees entitled to but not yet receiving benefits	143
Active employees	408
	800

Contributions. The City is required to contribute amounts at least equal to the actuarially determined rate, as established by LAGERS. The actuarially determined rate is the estimated amount necessary to finance the cost of benefits earned by employees during the year, with an additional amount to finance an unfunded accrued liability. Full-time employees of the City do not contribute to the pension plan. The City's contribution rates are 13.0%(General), 16.7% (Police), and 18.7% (Fire) of annual covered payroll.

Net Pension Liability. The City's net pension liability was measured as of June 30, 2023, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of February 28, 2023.

Actuarial assumptions. The total pension liability in the February 28, 2023 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.75% wage inflation; 2.25% price inflation
Salary Increase	2.75% to 6.75% (General); 2.75% to 6.55% (Police); 2.75% to 7.15 % (Fire) including wage inflation
Investment rate of return	7.00%, net of investment expenses

The healthy retiree mortality tables, for post-retirement mortality, used in evaluating allowances to be paid were 115% of the PubG-2010 Retiree Mortality Table for males and females. The disabled retiree mortality tables, for post-retirement mortality, used in evaluating allowances to be paid were 115% of the PubNS-2010 Disabled Retiree Mortality Table for males and females. The pre-retirement mortality tables used were 75% of the PubG-2010 Employee Mortality Table for males and females of General groups and 75% of the PubS-2010 Employee Mortality Table for males and females of Police, Fire and Public Safety groups.

Mortality rates for a particular calendar year are determined by applying the MP-2020 mortality improvement scale to the above described tables.

The long-term expected rate of return on pension plan investments was determined using a model method in which the best-estimate ranges of expected future real rates of return (expected returns, net of investment expenses and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
Alpha	15.00%	3.67%
Equity	35.00%	4.78%
Fixed Income	31.00%	1.41%
Real Assets	36.00%	3.29%
Strategic Assets	8.00%	5.25%
Cash/Leveage	-25.00%	-0.29%

Discount rate. The discount rate used to measure the total pension liability is 7.00%. The projection of cash flows used to determine the discount rate assumes that employer and employee contributions will be made at the rates agreed upon for employees and the actuarially determined rates for employers. Based on these assumptions, the pension plan's fiduciary net position was projected to be available to pay all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payment to determine the total pension liability.

Changes in the Net Pension Liability/(Asset)

	Increase (Decrease)		
	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability/(Asset) (a) - (b)
Balances at 6/30/2022	$ 68,220,967	$ 77,039,425	$ (8,818,458)
Changes for the year:			
Service cost	1,804,387	-	1,804,387
Interest	4,693,898	-	4,693,898
Difference between expected and actual experience	2,422,591	-	2,422,591
Contributions - employer	-	2,915,175	(2,915,175)
Contributions - employee	-	138,936	(138,936)
Net investment income	-	1,839,747	(1,839,747)
Benefit payments, including refunds	(3,306,895)	(3,306,895)	-
Administrative expense	-	(112,869)	112,869
Other changes	-	82,846	(82,846)
Net changes	5,613,981	1,556,940	4,057,041
Balances at 6/30/2023	$ 73,834,948	$ 78,596,365	$ (4,761,417)

Sensitivity of the net pension liability/(asset) to changes in the discount rate. The following presents the Net Pension Liability/(Asset) of the City, calculated using the discount rate of 7.00%, as well as what the City's Net Pension Liability/(Asset) would be using a discount rate that is 1 percentage point lower (6.00%), or one percentage point higher, (8.00%) than the current rate.

	1% Decrease 6.00%	Current Single Discount Rate Assumption 7.00%	1% Increase 8.00%
Net Pension Liability/(Asset)	$ 5,717,085	$ (4,761,417)	$ (13,380,266)

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

For the year ended October 31, 2023, the City recognized net pension expense of $2,541,224: $998,420 expense (General), $798,616 expense (Police) and $744,188 expense (Fire). The City reported deferred outflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources	Net Deferred Outflows of Resources
Difference in experience	$ 4,403,518	$ (358,199)	$ 4,045,319
Assumption changes	10,875	(462,432)	(451,557)
Differences in projected and actual investments returns	1,251,482	-	1,251,482
Contributions subsequent to the measurement date *	1,127,177	-	1,127,177
Total	$ 6,793,052	$ (820,631)	$ 5,972,421

* The amount reported as deferred outflows of resources resulting from contributions subsequent to the measurement date will be recognized as a reduction in the Total Pension Liability for the year ending October 31, 2024.

Amounts reported as deferred outflows and inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ending June 30	Net Deferred Outflows/(Inflows) of Resources
2024	$ 396,435
2025	(42,798)
2026	2,263,036
2027	843,741
2028	271,596
Thereafter	1,113,234
Total	$ 4,845,244

Component Unit – Library

Changes in the Net Pension Liability/(Asset)

	Increase (Decrease)		
	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability/(Asset) (a) - (b)
Balances at 6/30/2022	$ 3,297,049	$ 3,739,284	$ (442,235)
Changes for the year:			
Service cost	928,109	-	928,109
Interest	285,235	-	285,235
Difference between expected and actual experience	75,621	-	75,621
Contributions - employer	-	103,013	(103,013)
Contributions - employee	-	-	-
Net investment income	-	1,046,602	(1,046,602)
Benefit payments, including refunds	(214,024)	(214,024)	-
Administrative expense	-	(5,730)	5,730
Other changes	-	12,283	(12,283)
Net changes	1,074,941	942,144	132,797
Balances at 6/30/2023	$ 4,371,990	$ 4,681,428	$ (309,438)

Sensitivity of the net pension liability/(asset) to changes in the discount rate. The following presents the Net Pension Liability/(Asset) of the Library, calculated using the discount rate of 7.00%, as well as what the City's Net Pension Liability/(Asset) would be using a discount rate that is 1 percentage point lower (6.00%), or one percentage point higher, (8.00%) than the current rate.

	1% Decrease 6.00%	Current Single Discount Rate Assumption 7.00%	1% Increase 8.00%
Net Pension Liability/(Asset)	$ 264,379	$ (309,438)	$ (786,519)

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

The Library reported deferred outflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources	Net Deferred Outflows of Resources
Difference in experience	$ 127,374	$ (23,310)	$ 104,064
Assumption changes	-	(30,362)	(30,362)
Differences in projected and actual investments returns	61,394	-	61,394
Contributions subsequent to the measurement date *	52,974	-	52,974
Total	$ 241,742	$ (53,672)	$ 188,070

* The amount reported as deferred outflows of resources resulting from contributions subsequent to the measurement date will be recognized as a reduction in the Total Pension Liability for the year ending October 31, 2023.

Amounts reported as deferred outflows and inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ending June 30	Net Deferred Outflows/(Inflows) of Resources
2024	$ 2,411
2025	(26,369)
2026	124,380
2027	34,674
Total	$ 135,096

Payable to the Pension Plan

At October 31, 2023, the City reported a payable of $0 for the outstanding amount of contributions due to the pension plan.

Policemen's and Firemen's Pension Plan

Plan Description

The City of Joplin Policemen's and Firemen's Pension Plan (the Plan) is a single employer defined benefit plan and covers certain full-time police officers and firefighters beginning on the date of their employment. The Plan provides retirement, disability and death benefits to Plan members and beneficiaries. The Plan issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained from Joplin City Hall, Joplin, Missouri.

Beginning February 1, 2020, the Plan was closed to new entrants and all new eligible Police and Fire employees hired after that date will participate in the Missouri Local Government Employees Retirement System (LAGERS). Tier 2 members (members hired on or after February 1, 2009) of the Plan as of February 1, 2020, were giving an option to stay in the Plan or migrate to LAGERS. If the member chose to migrate to LAGERS, they relinquish their service credits that had accrued in the Plan but have the option to acquire their relinquished years of service credits upon vesting in LAGERS. For Tier 2 employees electing this option, their return of contributions to the Plan must be used to acquire prior service credits in LAGERS. Any shortfall in the cost of an equal number of service credits in LAGERS will be covered by a portion of the proceeds from a voter approved tax levy as described below.

In November of 2019, voters approved a ½ cent sales tax to fully fund the Plan and to raise funds to cover the transition costs to LAGERS as described above. The proceeds of the tax levy will be used to 1) fully fund the net pension liability of the Plan, which will be considered to be fully funded once it reaches 120% funded status as determined by an independent actuarial study, 2) fund a $1,000,000 per year contribution for the first two years of LAGERS, and 3) to acquire service credits for employees switching to LAGERS to replace the service credits relinquished from the Plan.

Benefits provided. Retirement benefits accrue to members of the Plan according to the formula prescribed by the Plan and based upon earning levels and years of service. For all members who were hired on or before January 31, 2009 (Tier 1 members), the benefits which accrue to members become 100% vested after twenty (20) years of service or upon reaching the age of sixty (60). In addition, upon retirement, such members are entitled to a lump sum distribution of all employee contributions. For all members who were hired on or after February 1, 2009 (Tier 2 members), the benefits which accrue to members become 100% vested after twenty-five (25) years of service or upon reaching the age of sixty (60). Upon retirement, the contributions of these members remain with the plan.

Retirement benefits shall be paid to participants as monthly annuity payments for their lifetime, beginning in the month in which their retirement date falls. Benefits are to be paid for a period not longer than the lives (or, if applicable, the joint life expectancies) of the participant and their beneficiary. In the event of the death of a participant, benefits are to be paid to the participant's eligible spouse, qualified child or other designated beneficiary if no eligible spouse or qualified child exists. The amount of benefits to be received is determined based upon whether the participant is actively employed or retired and whether their death was related to the performance of their duties.

Employees covered by benefit terms. At October 31, 2023, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefits	177
Active employees	39
	216

Contributions. The contribution requirements of Plan members and the City are established by and may be amended by ordinance. For the plan year 2023, the employee contribution rate was 18.08% of the current year covered payroll for all Tier 1 members and 10% for all Tier 2 members. Actual employee contributions equaled the actuarial determined amounts for 2023.

Net Pension Liability. The City's net pension liability was measured as of October 31, 2023, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of October 31, 2022 rolled-forward to the October 31, 2023 measurement date by applying one year of Service Cost (increases TPL), expected benefit payments and refunds during the year (reduces TPL), and an interest rate adjustment assuming the beginning of year Single Discount Rate of 5.75%. A full year of interest was applied to the beginning of year TPL and one-half year of interest was applied to the Service Cost and benefit payments.

Actuarial assumptions. The total pension liability in the October 31, 2022 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Wage Inflation	2.50 %
Salary Increases	3.00 % to 11.00 % (Police) including wage inflation
	2.50 % to 11.00 % (Fire) including wage inflation
Investment rate of return	5.75 %

RP-2014 healthy annuitant tables adjusted for mortality improvement back to the observation period base years for men and women of 2017 and 2006 respectively. Future mortality improvement was modeled using the 2-dimensional MP-2016 mortality projection scales. 25% of active deaths are assumed to be duty related, and 75% of active deaths are assumed to be nonduty related.

The long-term expected rate of return on pension plan investments was determined using a model method in which the best-estimate ranges of expected future real rates of return (expected returns, net of investment expenses and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
US Equity	35.00%	8.40%
Developed Non US Equity	9.00%	9.00%
Emerging Market Equity	6.00%	11.90%
Core Fixed Income	30.00%	4.00%
Global Fixed Income	5.00%	3.80%
Real Estate	15.00%	6.80%

Discount rate. The discount rate used to measure the total pension liability is 5.75%. The projection of cash flows used to determine the discount rate assumes that employer and employee contributions will be made at the rates agreed upon for employees and the actuarially determined rates for employers. Based on these assumptions, the pension plan's fiduciary net position was projected to be available to pay all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payment to determine the total pension liability.

Changes in the Net Pension Liability

	Increase (Decrease)		
	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability/(Asset) (a) - (b)
Balances at 10/31/2022	$ 72,609,348	$ 53,799,098	$ 18,810,250
Changes for the year:			
Service cost	827,391	-	827,391
Interest	4,043,840	-	4,043,840
Difference between expected and actual experience	(246,762)	-	(246,762)
Contributions - employer	-	8,515,456	(8,515,456)
Contributions - employee	-	532,985	(532,985)
Net investment income	-	1,541,115	(1,541,115)
Benefit payments, including refunds	(5,390,776)	(5,390,776)	-
Administrative expense	-	(42,972)	42,972
Net changes	(766,307)	5,155,808	(5,922,115)
Balances at 10/31/2023	$ 71,843,041	$ 58,954,906	$ 12,888,135

Sensitivity of the net pension liability to changes in the discount rate. The following presents the Net Pension Liability of the City, calculated using the discount rate of 5.75%, as well as what the City's Net Pension Liability would be using a discount rate that is 1 percentage point lower (4.75%), or one percentage point higher, (6.75%) than the current rate.

	1% Decrease 4.75%	Current Single Discount Rate Assumption 5.75%	1% Increase 6.75%
Net Pension Liability	$ 21,371,749	$ 12,888,135	$ 5,891,095

Pension Expense and Deferred Outflows of Resources Related to Pension

For the year ended October 31, 2023, the City recognized pension expense of $1,087,409. The City reported deferred outflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources	Net Deferred Outflows of Resources
Differences in experience	$ 6,500	$ -	$ 6,500
Differences in projected and actual investments returns	3,061,930	-	3,061,930
Total	$ 3,068,430	$ -	$ 3,068,430

Amounts reported as deferred outflows of resources related to pension will be recognized in pension expense as follows:

Year Ending October 31	Net Deferred Outflows/(Inflows) of Resources
2024	$ 527,316
2025	449,169
2026	1,760,985
2027	330,959
Total	$ 3,068,429

Payable to the Pension Plan

At October 31, 2023, there were no outstanding amount contributions due to the pension plan.

Summary of financial reporting of the City's pension plans:

	LAGERS	Police and Fire	Total
Total pension expense (benefit)	$ 2,541,224	$ 1,087,409	$ 3,628,633
Governmental activities:			
Net pension asset	$ (3,837,776)	$ -	$ (3,837,776)
Net pension liability	-	12,888,135	12,888,135
Business-type activities:			
Net pension asset	(923,641)	-	(923,641)
Component Units:			
Net pension asset	(309,438)	-	(309,438)
Total net pension (asset)/liability	$ (5,070,855)	$ 12,888,135	$ 7,817,280
Governmental activities:			
Pension related deferred outflows	$ 6,071,474	$ 3,068,429	$ 9,139,903
Business-type activities:			
Pension related deferred outflows	721,579	-	721,579
Component Units:			
Pension related deferred outflows	241,742	-	241,742
Total deferred outflows	$ 7,034,795	$ 3,068,429	$ 10,103,224
Governmental activities:			
Pension related deferred inflows	$ 660,429	$ -	$ 660,429
Business-type activities:			
Pension related deferred inflows	160,202	-	160,202
Component Units:			
Pension related deferred inflows	53,672	-	53,672
Total deferred inflows	$ 874,303	$ -	$ 874,303

13. Post-Employment Health Benefits

Plan Description

The City provides for a continuation of medical, prescription drug, hearing, vision and dental insurance benefits to employees that retire from City employment and who participate in the Missouri Local Government Employees Retirement System (LAGERS) or the City of Joplin, Missouri Policemen's and Firemen's Pension Plan. The benefits are provided through insured arrangements that collectively operate as a single-employer defined benefit plan. The plan has no plan investments and is funded on a pay-as-you-go basis.

The City requires the retirees to pay 100% of the group plan COBRA rate. The rates being paid by retirees for benefits are typically lower than those for individual health insurance policies. (The retiree insurance is guaranteed issue; no medical questionnaire is required.) The difference between these amounts is the implicit rate subsidy, which is considered other post-employment benefits (OPEB) under Governmental Accounting Standards Board Statement No. 75 (GASB Statement 75). The City's OPEB plan does not issue a separate report.

Retirees and their dependents have the same benefits as active employees. Coverage is available for up to ten years from the date of retirement. However, all retiree coverage terminates if a premium payment is not received on a timely basis.

The plan is a single employer plan with no plan investments and is funded on a pay-as-you-go basis.

Employees Covered by Benefit Terms

As of the January 1, 2022 actuarial valuation, the following employees were covered by the benefit terms:

Inactive members or beneficiaries currently receiving benefit payments	11
Active employees	466
	477

Total OPEB Liability

The City's total OPEB liability of $1,646,840 was measured as of October 31, 2023, and was determined by an actuarial valuation as of January 1, 2022.

Actuarial Assumptions

The total OPEB liability in the January 1, 2022 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement:

Salary increase	5.0% per year
Discount rate	5.01% as of the measurement date; 4.76% for the prior year
Healthcare cost trend rates (includes inflation)	6.75% for 2022 fiscal year, decreasing by 0.25% for 2024 and .25% per year to an ultimate rate of 4.50% for 2032 and later years
Retirees' share of benefit-related costs	Retirees pay 100% of the group plan COBRA rate

The discount rate was based on the S&P Municipal Bond 20 year High Grade and the Fidelity GO AA-20 Years indexes.

Healthy Life Mortality - Society of Actuaries Society of Actuaries Pub-2010 Public Retirement Plans Headcount-weighted General and Public Safety Mortality Tables using Scale MP-2021 Full Generational Improvement.

Disabled Life Mortality – Society of Actuaries Pub-2010 Public Retirement Plans Headcount-weighted General and Public Safety Disability Mortality Tables using Scale MP-2021 Full Generational Improvement.

Disability Incidence – for General employees, assumed disability rates are based on rates used for the LAGERS pension valuation. For Police and Fire employees, assumed rates are based on those used for LAGERS and the City of Joplin Policemen's and Firemen's Pension Plan valuation.

The actuarial assumptions used in the January 1, 2022 valuation was based on an experience analysis of the plan's past experience, the actuary's experience with plans of similar size, plan design, and retiree contribution level.

Change in the Total OPEB Liability

	Total OPEB Liability
Beginning of year	$ 1,650,942
Changes for the year:	
Service cost	127,025
Interest	82,918
Differences between expected and actual results	12,897
Changes in assumptions and other inputs	(154,942)
Benefit payments, net of contributions	(72,000)
Net changes	(4,102)
End of year	$ 1,646,840

Total OPEB Liability to Changes in the Discount Rate

The following presents the Total OPEB Liability of the City, calculated using the discount rate of 5.01%, as well as what the City's Total OPEB Liability would be using a discount rate that is 1 percentage point lower (4.01%) or one percentage point higher (6.01%) than the current rate.

	1% Decrease 4.01%	Discount Rate 5.01%	1% Increase 6.01%
Total OPEB Liability	$ 1,774,871	$ 1,646,840	$ 1,528,976

Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rates

The following presents the Total OPEB Liability of the City, calculated using the current healthcare cost trend rate, as well as what the City's Total OPEB Liability would be using a discount rate that is 1 percentage point lower or one percentage point higher than the current rate.

	1% Decrease	Current Trend Assumption	1% Increase
Total OPEB Liability	$ 1,459,604	$ 1,646,840	$ 1,868,591

OPEB Expense and Deferred Outflows of Resources Related to OPEB

For the year ended October 31, 2023, the City recognized OPEB expense of $204,488. The City reported deferred outflows related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	$ 21,009	$ (310,410)
Changes in assumptions	309,817	(144,202)
Total	$ 330,826	$ (454,612)

Amounts reported as deferred outflows of resources related to OPEB will be recognized as a reduction of OPEB expense as follows:

Year Ending October 31,	Amount
2024	$ (5,455)
2025	(5,455)
2026	(5,455)
2027	(5,455)
2028	(5,455)
2029 and thereafter	(96,511)
Total	$(123,786)

The following table summarizes the City's OPEB reporting:

	Total OPEB Liability	Deferred Outflows of Resources	Deferred Inflows of Resources
Governmental activities:	$ 1,416,462	$ 281,898	$ (387,377)
Business-type activities:	200,880	43,002	(59,092)
Component unit:	29,498	5,926	(8,143)
Total	$ 1,646,840	$ 330,826	$ (454,612)

14. Risk Financing

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. As a result, there are a number of claims and/or lawsuits to which the City is a party as a result of certain law enforcement activities, injuries and various other matters and complaints arising from the ordinary course of City activities. The City is entitled to the defense of sovereign and official immunity against tort action that provides immunity except in two areas: motor vehicles and the condition of property of governmental entities. The City's management and legal counsel anticipate that the potential claims against the City not covered by the insurance, if any, resulting from such matters would not materially affect the financial position of the City.

The City has established internal service funds to account for and finance its uninsured risks of loss. The Worker's Compensation Insurance fund provides coverage for up to a maximum of $500,000. The Liability and Property Insurance fund provides coverage for a maximum of $100,000 for each general liability claim and no aggregate amount. The Health Insurance Fund provides coverage for a maximum of $175,000 for each claim and no aggregate amount. The City purchases commercial insurance for claims in excess of coverage provided by these funds and for all other risks of loss. Settled claims have not exceeded this commercial coverage in any of the past three fiscal years.

In order to maintain this self-insured status for worker's compensation, the State of Missouri required the City to deposit $1,055,000 into an escrow account. At October 31, 2023, the escrow account balance is $1,078,913, which is reflected as restricted cash in the statement of net position.

All funds of the City participate in the self-insurance programs and make payments to the insurance fund based on estimates of the amounts needed to pay prior- and current-year claims and to establish net position sufficient for catastrophic losses. Net position at October 31, 2023, in the Health Care, Worker's Compensation, and Liability and Property Insurance funds were $2,633,076, $1,123,043, and $1,003,638, respectively. The claims liabilities in these funds at October 31, 2023, are based on the requirement that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of loss can be reasonably estimated. Changes in claims liability for the years ended October 31, 2023 and 2022 are as follows:

	Beginning of Year	Claims Incurred	Payments/ Adjustments	End of Year
2022	$ 2,039,031	$ 7,174,441	$ 6,514,594	$ 2,698,878
2023	2,698,878	6,628,326	7,055,174	2,272,030

15. Fund Balance Classifications

The City classifies fund balance based on the nature of the particular net resources reported in a governmental fund and on the constraints placed on their use.

	General	Parks/Storm Water Sales Tax	Transportation Sales Tax	Capital Improvement Sales Tax
Nonspendable				
Inventories	$ 86,865	$ -	$ 487,530	$ -
Prepaids	76,600	-	-	-
Endowments	-	-	-	-
Restricted				
Public Works Improvements	-	-	-	23,436,079
Public Safety	-	-	-	-
Park and Storm Water Projects		11,388,055	-	-
Transportation Projects	-	-	14,251,947	-
Community Redevelopment	-	-	-	-
Waste management services	-	-	-	-
Health and Welfare	-	-	-	-
Tourism promotion	-	-	-	-
Park operations	-	-	-	-
Cemetery Maintenance	-	-	-	-
Debt Service	-	-	-	-
Assigned				
General government	1,851,339	-	-	-
Community Redevelopment	-	-	-	-
Transportation Projects	-	-	-	-
Unassigned (deficit):	27,502,978	-	-	-
Total Fund Balance	$ 29,517,782	$ 11,388,055	$ 14,739,477	$ 23,436,079

	Public Safety Sales Tax	Police & Fire Pension Sales Tax	ARPA	Nonmajor Governmental Funds	Total
Nonspendable					
Inventories	$ -	$ -	$ -	$ 45,417	$ 619,812
Prepaids	7,053	-	-	1,674,644	1,758,297
Endowments	-	-	-	918,688	918,688
Restricted					
Public Works Improvements	-	-	-	-	23,436,079
Public Safety	8,318,174	4,499,312	-	-	12,817,486
Park and Storm Water Projects	-	-	-	-	11,388,055
Transportation Projects	-	-	-	-	14,251,947
Community Redevelopment	-	-	-	4,083,030	4,083,030
Waste management services	-	-	-	1,942,154	1,942,154
Health and Welfare	-	-	-	1,969,621	1,969,621
Tourism promotion	-	-	-	1,867,034	1,867,034
Park operations	-	-	-	64,979	64,979
Cemetery Maintenance	-	-	-	125,016	125,016
Debt Service	-	-	-	1,281,718	1,281,718
Assigned					
General government	-	-	-	-	1,851,339
Community Redevelopment	-	-	-	6,163,960	6,163,960
Transportation Projects	-	-	-	4,502,163	4,502,163
Unassigned (deficit):	-	-	(36,030)	-	27,466,948
Total Fund Balance	$ 8,325,227	$ 4,499,312	$ (36,030)	$ 24,638,424	$ 116,508,326

16. Subsequent Events

The City evaluated subsequent events through April 10, 2024, the date the financial statements were available to be issued. There were no subsequent events that require recognition or disclosure in the financial statements.

Required Supplementary Information

City of Joplin, Missouri
Required Supplementary Information
Budgetary Comparison Schedule--General Fund
Year Ended October 31, 2023

	Budgeted Amounts			Variance with final budget--positive
	Original	Final	Actual	(negative)
Revenues:				
Taxes	$ 24,852,000	$ 24,852,000	$ 26,359,310	$ 1,507,310
Intergovernmental	843,442	903,442	936,507	33,065
Licenses and permits	1,871,300	1,871,300	2,158,610	287,310
Charges for services	366,514	406,514	348,488	(58,026)
Fines and forfeitures	749,100	749,100	798,584	49,484
Interest and other	342,900	369,346	3,707,542	3,338,196
Total Revenues	29,025,256	29,151,702	34,309,041	5,157,339
Expenditures:				
General government:				
City council	136,443	1,019,217	745,038	274,179
City manager	1,130,922	1,395,105	1,263,085	132,020
City clerk	194,146	211,932	207,480	4,452
Legal services	719,961	733,661	671,994	61,667
Human resources	643,925	677,655	508,405	169,250
Building regulations	584,467	898,295	670,871	227,424
Finance	1,246,889	1,323,555	1,247,820	75,735
Information systems	1,969,440	1,998,150	1,926,243	71,907
Municipal court	786,463	794,743	760,769	33,974
Total general government	7,412,656	9,052,313	8,001,705	1,050,608
Public works:				
Public works	2,002,960	2,214,674	1,893,493	321,181
Neighborhood improvement	1,497,863	1,842,542	825,991	1,016,551
Total public works	3,500,823	4,057,216	2,719,484	1,337,732
Public safety:				
Police	9,883,112	10,268,789	11,208,039	(939,250)
Fire	7,120,749	7,848,175	7,353,595	494,580
Emergency management	213,793	215,193	188,103	27,090
Total public safety	17,217,654	18,332,157	18,749,737	(417,580)
Culture and recreation	425,411	447,011	548,754	(101,743)
Total Expenditures	28,556,544	31,888,697	30,019,680	1,869,017
Excess of Revenues Over (Under) Expenditures	468,712	(2,736,995)	4,289,361	7,026,356
Other Financing Sources (Uses):				
Transfers in	4,932,002	4,932,002	5,056,900	124,898
Transfers out	(5,114,126)	(5,539,178)	(3,637,500)	1,901,678
Insurance proceeds	-	-	46,513	46,513
Sale of capital assets	-	-	1,037,162	1,037,162
Total Other Financing Sources	(182,124)	(607,176)	2,503,075	3,110,251
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	$ 286,588	$ (3,344,171)	6,792,436	$ 10,136,607
Fund Balances, Beginning of Year			22,725,346	
Fund Balances, End of Year			$ 29,517,782	

See accompanying notes to the required supplementary information

City of Joplin, Missouri
Required Supplementary Information
Budgetary Comparison Schedule--Parks / Storm Water Sales Tax Fund
Year Ended October 31, 2023

	Budgeted Amounts			Variance with final budget--positive
	Original	Final	Actual	(negative)
Revenues:				
Taxes	$ 4,600,500	$ 4,600,500	$ 4,707,555	$ 107,055
Total Revenues	4,600,500	4,600,500	4,707,555	107,055
Expenditures:				
Highways and streets	8,220,358	8,472,814	1,498,961	6,973,853
Culture and recreation	2,706,858	3,479,125	875,029	2,604,096
Total Expenditures	10,927,216	11,951,939	2,373,990	9,577,949
Excess of Revenues Over (Under) Expenditures	(6,326,716)	(7,351,439)	2,333,565	9,685,004
Other Financing Sources (Uses):				
Transfers out	(613,264)	(658,264)	(531,899)	126,365
Insurance proceeds	-	-	980	980
Total Other Financing Sources (Uses)	(613,264)	(658,264)	(530,919)	127,345
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	$ (6,939,980)	$ (8,009,703)	1,802,646	$ 9,812,349
Fund Balances, Beginning of Year			9,585,409	
Fund Balances, End of Year			$ 11,388,055	

See accompanying notes to the required supplementary information

Exhibit 14

City of Joplin, Missouri
Required Supplementary Information
Budgetary Comparison Schedule--Transportation Sales Tax Fund
Year Ended October 31, 2023

	Budgeted Amounts			Variance with final budget--positive (negative)
	Original	Final	Actual	
Revenues:				
Taxes	$ 11,426,000	$ 11,426,000	$ 12,093,090	$ 667,090
Intergovernmental	1,122,744	1,134,549	1,179,999	45,450
Charges for services	1,053,700	1,053,700	876,957	(176,743)
Interest and miscellaneous	99,500	175,640	29,844	(145,796)
Total Revenues	13,701,944	13,789,889	14,179,890	390,001
Expenditures:				
Highways and streets:				
Street maintenance	6,433,664	6,714,840	5,650,600	1,064,240
Street cleaning	264,204	288,294	201,432	86,862
Prop action	-	30,000	29,150	850
Traffic control	427,408	750,689	654,314	96,375
Traffic signal maintenance	178,439	253,861	240,639	13,222
Paratransit system	1,972,073	2,423,808	1,594,541	829,267
Cab assistance program	50,000	50,000	38,706	11,294
Total Expenditures	9,325,788	10,511,492	8,409,382	2,102,110
Excess of Revenues Over (Under) Expenditures	4,376,156	3,278,397	5,770,508	2,492,111
Other Financing Sources (Uses):				
Transfers out	(5,325,761)	(5,385,761)	(5,127,625)	258,136
Insurance proceeds	-	-	99,200	99,200
Sale of capital assets	-	-	88,609	88,609
Total Other Financing Sources (Uses)	(5,325,761)	(5,385,761)	(4,939,816)	445,945
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	$ (949,605)	$ (2,107,364)	830,692	$ 2,938,056
Fund Balances, Beginning of Year			13,908,785	
Fund Balances, End of Year			$ 14,739,477	

See accompanying notes to the required supplementary information

Exhibit 15

City of Joplin, Missouri
Required Supplementary Information
Budgetary Comparison Schedule--Capital Improvement Sales Tax
Year Ended October 31, 2023

	Budgeted Amounts			Variance with final budget--positive
	Original	Final	Actual	(negative)
Revenues:				
Taxes	$ 6,900,750	$ 6,900,750	$ 7,070,451	$ 169,701
Intergovernmental	1,200,000	1,200,000	303,025	(896,975)
Total Revenues	8,100,750	8,100,750	7,373,476	(727,274)
Expenditures:				
Public works	25,003,923	30,223,647	7,178,208	23,045,439
Total Expenditures	25,003,923	30,223,647	7,178,208	23,045,439
Excess of Revenues Over (Under) Expenditures	(16,903,173)	(22,122,897)	195,268	22,318,165
Other Financing Sources (Uses):				
Transfers out	(421,057)	(471,057)	(595,243)	(124,186)
Total Other Financing Sources	(421,057)	(471,057)	(595,243)	(124,186)
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	$ (17,324,230)	$ (22,593,954)	(399,975)	$ 22,193,979
Fund Balances, Beginning of Year			23,836,054	
Fund Balances, End of Year			$ 23,436,079	

See accompanying notes to the required supplementary information

Exhibit 16

City of Joplin, Missouri
Budgetary Comparison Schedule-Public Safety Sales Tax Fund
Year Ended October 31, 2023

	Budgeted Amounts			Variance with final budget-- positive
	Original	Final	Actual	(negative)
Revenues:				
Taxes	$ 9,201,000	$ 9,201,000	$ 9,424,227	$ 223,227
Charges for services	6,000	9,000	2,129	(6,871)
Total Revenues	9,207,000	9,210,000	9,426,356	216,356
Expenditures:				
Public Safety				
Public works	400,000	400,000	358,004	41,996
Police	3,418,085	3,996,681	4,578,134	(581,453)
Fire	3,446,146	9,398,987	8,267,733	1,131,254
Public safety training center	310,479	360,392	351,490	8,902
Total Expenditures	7,574,710	14,156,060	13,555,361	600,699
Excess of Revenues Over Expenditures	1,632,290	(4,946,060)	(4,129,005)	817,055
Other Financing Sources (Uses):				
Transfers out	(1,598,519)	(1,681,519)	(654,269)	1,027,250
Sale of capital assets	-	-	80,100	80,100
Total Other Financing Sources (Uses)	(1,598,519)	(1,681,519)	(574,169)	1,107,350
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	$ 33,771	$ (6,627,579)	(4,703,174)	$ 1,924,405
Fund Balance, Beginning of Year			13,028,401	
Fund Balance, End of Year			$ 8,325,227	

Exhibit 17

City of Joplin, Missouri
Budgetary Comparison Schedule-Police & Fire Pension Sales Tax Fund
Year Ended October 31, 2023

	Budgeted Amounts			Variance with final budget-- positive (negative)
	Original	Final	Actual	
Revenues:				
Taxes	$ 9,201,000	$ 9,201,000	$ 9,579,134	$ 378,134
Total Revenues	9,201,000	9,201,000	9,579,134	378,134
Expenditures:				
Public Safety	8,946,000	9,046,000	8,769,613	276,387
Total Expenditures	8,946,000	9,046,000	8,769,613	276,387
Excess of Revenues Over (Under) Expenditures	$ 255,000	$ 155,000	809,521	$ 654,521
Fund Balance, Beginning of Year			3,689,791	
Fund Balance, End of Year			$ 4,499,312	

Exhibit 18

City of Joplin, Missouri
Budgetary Comparison Schedule-ARPA Fund
Year Ended October 31, 2023

	Budgeted Amounts			Variance with final budget-- positive
	Original	Final	Actual	(negative)
Revenues:				
Intergovernmental	$ -	$ 1,065,153	$ 650,077	$ (415,076)
Total Revenues	-	1,065,153	650,077	(415,076)
Expenditures:				
American Rescue Plan Act	-	1,135,153	709,107	426,046
Total Expenditures	-	1,135,153	709,107	426,046
Excess of Revenues Over Expenditures	-	(70,000)	(59,030)	10,970
Other Financing Sources (Uses):				
Transfers in	-	-	23,000	23,000
Total Other Financing Sources (Uses)	-	-	23,000	23,000
Excess of Revenues Over (Under) Expenditures	$ -	$ (70,000)	(36,030)	$ 33,970
Fund Balance, Beginning of Year			-	
Fund Balance, End of Year			$ (36,030)	

City of Joplin, Missouri
Required Supplementary Information
Schedule of Changes in Total OPEB Liability
and Related Ratios*

	2023	2022	2021	2020	2019	2018
Total OPEB Liability						
Service costs	$ 127,025	$ 140,405	$ 144,109	$ 118,947	$ 102,782	$ 93,645
Interest costs	82,918	37,890	37,906	45,886	46,821	32,078
Changes in benefit terms	-	-	-	88,087	-	-
Difference between actual and expected experience	12,897	(152,113)	(238,699)	(6,938)	15,752	-
Changes of assumptions	(154,942)	127,340	124,278	(3,256)	64,648	145,561
Benefit payments	(72,000)	(48,000)	(38,000)	(31,000)	(29,000)	(25,000)
Net changes in total OPEB liability	(4,102)	105,522	29,594	211,726	201,003	246,284
Total OPEB liability - beginning of year	1,650,942	1,545,420	1,515,826	1,304,100	1,103,097	856,813
Total OPEB liability - end of year	$ 1,646,840	$ 1,650,942	$ 1,545,420	$ 1,515,826	$ 1,304,100	$ 1,103,097
Covered employee payroll**	$ 22,045,837	$ 22,045,837	$ 19,566,567	$ 19,566,567	$ 18,612,509	$ 18,612,509
OPEB liability as a percentage of covered payroll	7.47%	7.49%	7.90%	7.75%	7.01%	5.93%

* GASB 75 requires presentation of ten years. As of October 31, 2023, only six years are available.

** Covered employee payroll is annualized pay based on amounts as of January 1 in the fiscal year

Notes to Schedule:
No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement 75

City of Joplin, Missouri
Required Supplementary Information
Schedule of Changes in Net Pension Liability/(Asset)
and Related Ratios - LAGERS - City and Library

	2023	2022	2021	2020	2019	2018	2017	2016	2015
Total Pension Liability									
Service cost	$ 2,732,496	$ 2,614,840	$ 1,817,067	$ 1,410,594	$ 1,339,895	$ 1,313,904	$ 1,355,542	$ 1,330,613	$ 1,314,331
Interest on the Total Pension Liability	4,979,133	4,503,071	4,439,124	4,209,378	3,943,040	3,767,369	3,663,793	3,396,438	3,307,226
Change in benefit terms	-	-	-	37,895	-	-	-	-	-
Difference between expected and actual experience	2,498,212	2,862,557	714,446	(107,706)	732,412	(308,477)	(1,447,343)	(1,466,659)	(1,612,452)
Changes of assumptions	-	-	(1,404,820)	-	-	-	-	2,274,833	-
Benefit payments	(3,520,919)	(2,963,337)	(2,754,956)	(2,412,924)	(2,341,226)	(2,383,066)	(1,871,688)	(1,848,360)	(1,726,933)
Net Change in Total Pension Liability	6,688,922	7,017,131	2,810,861	3,137,237	3,674,121	2,389,730	1,700,304	3,686,865	1,282,172
Total Pension Liability beginning	71,518,016	64,500,885	61,690,024	58,552,787	54,878,666	52,488,936	50,788,632	47,101,767	45,819,595
Total Pension Liability ending	$ 78,206,938	$ 71,518,016	$ 64,500,885	$ 61,690,024	$ 58,552,787	$ 54,878,666	$ 52,488,936	$ 50,788,632	$ 47,101,767
Plan Fiduciary Net Position									
Contributions-employer	$ 3,018,188	$ 3,906,890	$ 3,667,526	$ 1,616,794	$ 1,582,663	$ 1,571,084	$ 1,684,196	$ 1,804,454	$ 1,845,929
Contributions-employees	138,936	233,565	108,688	82,106	68,935	-	-	-	-
Pension Plan Net Investment income	2,886,350	76,592	16,643,781	793,425	3,813,695	6,513,503	5,639,019	(90,943)	899,523
Benefit Payments	(3,520,919)	(2,963,337)	(2,754,956)	(2,412,924)	(2,341,226)	(2,383,066)	(1,871,688)	(1,848,360)	(1,726,933)
Pension Plan Administrative expense	(118,599)	(80,117)	(73,482)	(79,627)	(67,866)	(47,893)	(46,105)	(45,852)	(50,610)
Other	95,128	2,002,587	(1,005,541)	(15,997)	105,529	(229,415)	(73,651)	(20,204)	(1,059)
Net Change in Plan Fiduciary Net Position	2,499,084	3,176,180	16,586,016	(16,223)	3,161,730	5,424,213	5,331,771	(200,905)	966,850
Plan Fiduciary Net Position beginning	80,778,709	77,602,529	61,016,513	61,032,736	57,871,006	52,446,793	47,115,022	47,315,927	46,349,077
Plan Fiduciary Net Position ending	$ 83,277,793	$ 80,778,709	$ 77,602,529	$ 61,016,513	$ 61,032,736	$ 57,871,006	$ 52,446,793	$ 47,115,022	$ 47,315,927
Employer Net Pension Liability (Asset)	$ (5,070,855)	$ (9,260,693)	$ (13,101,644)	$ 673,511	$ (2,479,949)	$ (2,992,340)	$ 42,143	$ 3,673,610	$ (214,160)
Plan Fiduciary Net Position as a percentage of the total Pension Liability	106.48%	112.95%	120.31%	98.91%	104.24%	105.45%	99.92%	92.77%	100.45%
Covered Payroll	$ 19,948,064	$ 19,463,250	$ 18,679,765	$ 12,204,552	$ 11,929,654	$ 11,186,165	$ 11,363,024	$ 11,949,666	$ 11,441,705
Employer's Net Pension Asset as a percentage of covered payroll	-25.42%	-47.58%	-70.14%	5.52%	-20.79%	-26.75%	0.37%	30.74%	-1.87%

Note:
10 years of data will be displayed once it is available. GASB statement 68 was implemented in the 2015 fiscal year.

City of Joplin, Missouri
Required Supplementary Information
Schedule of Employer Contributions - LAGERS - City and Library

Fiscal Year	Actuarially Determined Contribution	Contribution in Relation to Actuarially Determined Contributions	Contribution Excess (Deficiency)	Covered Payroll	Contribution as Percentage of Covered Payroll
2014	$ 1,832,149	$ 1,820,095	$ (12,054)	$ 11,444,637	15.90%
2015	1,826,168	1,826,168	-	11,781,730	15.50%
2016	1,774,909	1,774,909	-	11,912,138	14.90%
2017	1,553,491	1,553,491	-	11,593,219	13.40%
2018	1,606,173	1,606,173	-	11,810,076	13.60%
2019	1,540,289	1,540,289	-	12,128,262	12.70%
2020	1,926,783	1,926,783	-	14,619,866	13.18%
2021	2,878,929	2,878,929	-	19,948,650	14.43%
2022	3,128,468	2,909,058	(219,410)	19,799,622	14.69%
2023	3,317,605	3,209,172	(108,433)	21,668,913	14.81%

Notes to Schedule of Employer Contributions

Valuation Date	February 28, 2023
Notes:	The roll-forward of total pension liability from February 28, 2023 to June 30, 2023 reflects expected service cost and interest reduced by actual benefit payments.

Methods and Assumptions used to determine contribution rates:

Actuarial cost method	Entry age normal and modified terminal funding
Amortization method	A level percentage of payroll amortization method is used to amortize the Unfunded Actuarial Accrued Liability (UAAL) over a closed period of years. If the UAAL (excluding the UAAL associated with benefit changes) is negative, then this amount is amortized over the greater of (i) the remaining initial amortization period or (ii) 15 years.
Remaining amortization period	Multiple bases from 15 to 26 years
Asset valuation method	5-year smoothed fair value; 20% corridor
Inflation	2.75% wage inflation; 2.25% price inflation
Salary increases	2.75% to 6.75% (General), 2.75% to 6.55% (Police), 2.75% to 7.15% (Fire) including wage inflation
Investment rate of return	7.00%, net of investment expenses
Retirement age	Experience-based table of rates that are specific to the type of eligibility condition.
Mortality	The healthy retiree mortality tables, for post-retirement mortality, used in evaluating allowances to be paid were 115% of the PubG-2010 Retiree Mortality Table for males and females. The disabled retiree mortality tables, for post-retirement mortality, used in evaluating allowances to be paid were 115% of the PubNS-2010 Disabled Retiree Mortality Table for males and females. The pre-retirement mortality tables used were 75% of the PubG-2010 Employee Mortality Table for males and females of General groups and 75% of the PubS-2010 Employee Mortality Table for males and females of Police, Fire and Public Safety groups and females. Mortality rates for a particular calendar year are determined by applying the MP-2020 mortality improvement scale to the above described tables.
Other Information	None

City of Joplin, Missouri
Required Supplementary Information
Schedule of Changes in Net Pension Liability
and Related Ratios - Policemen's and Firemen's Pension

	2023	2022	2021	2020 (1)	2019	2018	2017	2016	2015	2014
Total Pension Liability										
Service Cost	$ 827,391	$ 945,035	$ 1,091,626	$ 1,215,697	$ 1,849,542	$ 1,838,426	$ 1,980,873	$ 2,089,863	$ 2,054,031	$ 2,078,349
Interest	4,043,840	3,983,078	3,981,321	4,346,768	4,364,016	4,274,460	4,166,508	4,110,293	3,992,441	3,823,752
Difference between expected and actual experience	(246,762)	1,352,525	452,063	(1,223,992)	97,460	(306,033)	284,357	(648,907)	-	197,958
Assumption changes	-	204,672	-	6,976,020	-	-	1,708,040	60,721	-	56,769
Benefit payments and refunds	(5,390,776)	(5,348,729)	(5,493,578)	(7,323,735)	(5,175,531)	(3,795,756)	(4,733,773)	(4,775,056)	(3,986,515)	(3,483,119)
Net Change in Total Pension Liability	(766,307)	1,136,581	31,432	3,990,758	1,135,487	2,011,097	3,406,005	836,914	2,059,957	2,673,709
Total Pension Liability beginning	72,609,348	71,472,767	71,441,335	67,450,577	66,315,090	64,303,993	60,897,988	60,061,074	58,001,117	55,327,408
Total Pension Liability ending	$ 71,843,041	$ 72,609,348	$ 71,472,767	$ 71,441,335	$ 67,450,577	$ 66,315,090	$ 64,303,993	$ 60,897,988	$ 60,061,074	$ 58,001,117
Plan Fiduciary Net Position										
Contributions-employer	$ 8,515,456	$ 7,663,390	$ 6,515,351	$ 3,440,455	$ 2,999,709	$ 2,620,298	$ 2,601,983	$ 2,619,993	$ 2,662,322	$ 2,919,862
Contributions-employee	532,985	546,063	654,487	881,238	1,307,243	1,234,842	1,254,486	1,281,360	1,334,923	1,414,636
Pension Plan Net Investment income	1,541,115	(3,913,892)	9,141,976	2,553,066	4,678,184	763,367	4,957,308	1,004,989	(90,411)	2,100,142
Benefit Payments	(5,390,776)	(5,348,729)	(5,493,578)	(7,323,735)	(5,175,531)	(3,795,756)	(4,733,773)	(4,775,056)	(3,986,515)	(3,483,119)
Pension Plan Administrative expense	(42,972)	(38,504)	(41,833)	(85,420)	(74,034)	(52,286)	(66,544)	(71,284)	(53,590)	(36,615)
Net Change in Plan Fiduciary Net Position	5,155,808	(1,091,672)	10,776,403	(534,396)	3,735,571	770,465	4,013,460	60,002	(133,271)	2,914,906
Plan Fiduciary Net Position beginning	53,799,098	54,890,770	44,114,367	44,648,763	40,913,192	40,142,727	36,129,267	36,069,265	36,202,536	33,287,630
Plan Fiduciary Net Position ending	$ 58,954,906	$ 53,799,098	$ 54,890,770	$ 44,114,367	$ 44,648,763	$ 40,913,192	$ 40,142,727	$ 36,129,267	$ 36,069,265	$ 36,202,536
Employer Net Pension Liability	$ 12,888,135	$ 18,810,250	$ 16,581,997	$ 27,326,968	$ 22,801,814	$ 25,401,898	$ 24,161,266	$ 24,768,721	$ 23,991,809	$ 21,798,581
Plan Fiduciary Net Position as a percentage of the total Pension Liability	82.06%	74.09%	76.80%	61.75%	66.19%	61.70%	62.43%	59.33%	60.05%	62.42%
Covered Payroll	$ 2,691,933	$ 3,118,859	$ 3,695,883	$ 3,847,920	$ 9,489,931	$ 9,049,761	$ 9,119,704	$ 9,042,460	$ 9,056,584	$ 9,109,859
Employer's Net Pension Asset as a percentage of covered payroll	478.77%	603.11%	448.66%	710.18%	240.27%	280.69%	264.93%	273.92%	264.91%	239.29%

Notes

(1) - Beginning February 1, 2020, the Plan was closed to new entrants and all new eligible Police and Fire employees hired after that date will participate in the Missouri Local Government Employees Retirement System (LAGERS). Tier 2 members (members hired on or after February 1, 2009) of the Plan as of February 1, 2020, were given an option to stay in the Plan or migrate to LAGERS.

City of Joplin, Missouri
Required Supplementary Information
Schedule of Employer Contributions - Policemen's and Firemen's Pension

Fiscal Year		Actuarially Determined Contribution	Contribution in Relation to Actuarially Determined Contributions	Contribution Excess (Deficiency)	Covered Payroll	Contribution as Percentage of Covered Payroll
2015		$ 2,662,322	$ 2,662,322	$ -	$ 9,056,584	29.40%
2016		2,619,993	2,619,993	-	9,042,460	28.97%
2017		2,601,983	2,601,983	-	9,119,704	28.53%
2018		2,620,298	2,620,298	-	9,049,761	28.95%
2019		2,999,709	2,999,709	-	9,489,931	31.61%
2020	(1)	2,921,839	3,440,455	518,616	3,847,920	89.41%
2021		3,942,972	6,515,351	2,572,379	3,695,883	176.29%
2022		4,014,359	7,663,390	3,649,031	3,118,859	245.71%
2023		3,543,526	8,515,456	4,971,930	2,691,933	316.33%

Note: 10 years of data will be displayed once it is available. GASB statement 67 was implemented in the 2014 fiscal year.

Notes to Schedule of Employer Contributions

Valuation Date October 31, 2022

Notes: Actuarially determined contribution rates are calculated as of October 31, which is 12 months prior to the beginning of the fiscal year in which contributions are reported.

Methods and Assumptions used to determine contribution rates:

Actuarial cost method Aggregate cost method

Amortization method Level dollar, closed

Remaining amortization period 8 years

Asset valuation method 5-year smoothed fair value; 20% corridor

Inflation 2.50%

Salary increases 3.0% to 11.0% including wage inflation (Police)
2.5% to 11.0% including wage inflation (Fire)

Investment rate of return 5.75%

Retirement age Experience-based table of rates that are specific to the type of eligibility condition. Active members age 60 and over are assumed to retire immediately.

Mortality 115% of PubG-2010 healthy annuitant tables adjusted for mortality improvement back to the observation period base years for men and women. Future mortality improvement was modeled using the 2-dimensional MP-2020 mortality projection scales. 25% of active deaths are assumed to be duty related, and 75% of active deaths are assumed to be non-duty related.

Other Information:

Notes

The Employer Contribution for FY Ending October 31, 2023 was determined in the October 31, 2021 actuarial valuation report.

(1) - Beginning February 1, 2020, the Plan was closed to new entrants and all new eligible Police and Fire employees hired after that date will participate in the Missouri Local Government Employees Retirement System (LAGERS). Tier 2 members (members hired on or after February 1, 2009) of the Plan as of February 1, 2020, were given an option to stay in the Plan or migrate to LAGERS.

Legal Compliance – Budgetary Control

Although the City is required to prepare an annual operating budget for most funds, there is no requirement to report on the budget for proprietary and similar trust funds. Therefore, the financial statements include a comparison of budget to actual only for the governmental funds. However, a legal annual budget is not required for the Joplin Tax Increment Financing Commission and the Joplin Redevelopment Corporation. Fund Annual budgets are adopted on a basis consistent with accounting principles generally accepted in the United States of America.

The City follows these procedures in establishing the budgetary data reflected in the financial statements:

1. During the first week of May, a budget meeting is held with the City Manager and all department heads to discuss budget procedures.

2. By mid-June, preliminary budget requests are turned in to the City Manager by the department heads.

3. Approximately two weeks before the tax levy is set for the coming year, usually by mid-August, the City Manager prepares and submits to the City Council an estimate of needs for the next budget year.

4. A proposed budget is presented to the City Council by September 1. A public hearing is held regarding the budget approximately ten days after the proposed budget is presented to the City Council.

5. The City Council holds various meetings to obtain public input and reviews and makes any changes it deems necessary to the budget.

6. The budget is adopted by the City Council prior to November 1.

Amendments to the budget may be made only by the City Council by ordinance. Departments may not legally exceed their total appropriations without City Council approval. All appropriations expire at the end of the year.

The City Council approved changes to the budget during the fiscal year, these changes are reflected as the difference between the original budget and final columns in the budgetary comparison statements.

Combining and Individual Fund Financial Statements and Schedules

Non-Major Governmental Funds

The City's Non-Major Governmental Funds, along with a brief description of each, are as follows:

Special Revenue Funds

Tourism and Convention Promotion – to account for the operation of the Convention and Visitors Bureau. Financing is provided almost entirely by a 4% gross receipts tax on room charges at motels within the City.

Health and Welfare – to account for operations of health care services to low-income citizens, regulatory control of food suppliers and restaurants, and animal control functions. Financing is provided primarily by state and federal grants, a separate property tax levy of $.0598 per $100 assessed valuation, and operating transfers from the General Fund.

Parks and Recreation – to account for the operation of all parks and recreation facilities and programs provided by the City. Financing is provided by transfers from the General Fund, user fees and a separate property tax levy of $.0598 per $100 assessed valuation.

Solid Waste Management – to account for costs associated with the City's waste management and recycling programs. Financing is provided by a separate property tax levy of $.00598 per $100 assessed valuation and reserves developed for the purpose of monitoring the landfill.

Economic Development Revolving – to account for a revolving low interest economic development loan program to private companies using federally approved guidelines. The original funding source was from Urban Development Action Grants and the Community Development Block Grant Program.

Community Development Entitlement Grant Fund – to account for federal grants under the Department of Housing and Urban Development Community Development Block Grant Program.

Joplin Redevelopment Corporation (JRC) Fund – to account for activities of acquiring, constructing, maintaining, and operating the City's redevelopment plan.

Debt Service Fund

TIF Commission – to account for the accumulation of resources for the payments of principal and interest on TIF projects.

Capital Projects Funds

Revolving Public Improvements – to account for construction of relatively small street and sewer improvements that are initiated at the request of property owners. These improvements are typically street paving, construction of curb and gutter, and sewer extensions. Financing is provided from assessments based on a proportionate share of front footage.

Infrastructure Improvements – to account for the right-of-way acquisition, demolition, and construction of major street improvement projects undertaken by the City.

Permanent Funds

Connor and Barbee Trusts – to account for City endowments.

Cemetery Trust – to account for monies invested to provide earnings in support of cemetery maintenance.

City of Joplin, Missouri
Combining Balance Sheet - Nonmajor Governmental Funds
October 31, 2023

Assets	Special Revenue Funds	Debt Service TIF Commission	Capital Projects Revolving Public Improvements	Capital Projects Infrastructure Improvements	Permanent Funds Connor and Barbee Trusts	Permanent Funds Cemetery Trust	Total Nonmajor Governmental Funds
Pooled cash and investments	$ 15,050,789	$ 313,659	$ 473,284	$ 4,090,793	$ 200,000	$ 821,503	$ 20,950,028
Receivables:							
Property and other taxes	274,747	-	-	-	-	-	274,747
Accounts	254,876	-	-	-	-	22,201	277,077
Intergovernmental	638,666	1,025,333	-	34,578	-	-	1,698,577
Special assessments	-	-	250,309	-	-	-	250,309
Land held for redevelopment	963,238	-	-	-	-	-	963,238
Inventories	45,417	-	-	-	-	-	45,417
Prepaids	1,674,644	-	-	-	-	-	1,674,644
Total assets	$ 18,902,377	$ 1,338,992	$ 723,593	$ 4,125,371	$ 200,000	$ 843,704	$ 26,134,037
Liabilities							
Accounts payable	$ 603,962	$ 57,274	$ 1,811	$ 60,103	$ -	$ -	$ 723,150
Accrued payroll and benefits	143,692	-	-	-	-	-	143,692
Total liabilities	747,654	57,274	1,811	60,103	-	-	866,842
Deferred inflows of resources							
Unavailable revenues - intergovernmental	266,011	-	-	34,578	-	-	300,589
Unavailable revenues - special assessments	-	-	250,309	-	-	-	250,309
Unavailable revenues - other	77,873	-	-	-	-	-	77,873
Total deferred inflows of resources	343,884	-	250,309	34,578	-	-	628,771
Fund balances							
Nonspendable	1,720,061	-	-	-	200,000	718,688	2,638,749
Restricted	9,926,818	1,281,718	-	-	-	125,016	11,333,552
Assigned	6,163,960	-	471,473	4,030,690	-	-	10,666,123
Total fund balances	17,810,839	1,281,718	471,473	4,030,690	200,000	843,704	24,638,424
Total liabilities, deferred inflows, and fund balances	$ 18,902,377	$ 1,338,992	$ 723,593	$ 4,125,371	$ 200,000	$ 843,704	$ 26,134,037

City of Joplin, Missouri
Combining Statement of Revenues, Expenditures and Changes in Fund Balances - Nonmajor Governmental Funds
Year Ended October 31, 2023

	Special Revenue Funds	Debt Service TIF Commission	Capital Projects Revolving Public Improvements	Capital Projects Infrastructure Improvements	Permanent Funds Connor and Barbee Trusts	Permanent Funds Cemetery Trust	Total Nonmajor Governmental Funds
Revenues:							
Taxes	$ 3,040,892	$ 911,237	$ -	$ -	$ -	$ -	$ 3,952,129
Tax increment financing	-	435,077	-	-	-	-	435,077
Intergovernmental	2,859,458	-	-	410,220	-	-	3,269,678
Licenses and permits	53,817	-	-	-	-	-	53,817
Charges for services	3,946,096	-	42,873	-	-	26,593	4,015,562
Interest	4,825	9	-	-	4,825	19,091	28,750
Other	65,987	-	-	-	-	-	65,987
Total Revenues	9,971,075	1,346,323	42,873	410,220	4,825	45,684	11,821,000
Expenditures:							
Current:							
General government	153,572	-	-	-	-	-	153,572
Public works	-	-	70,986	-	-	-	70,986
Environmental	3,556,890	-	-	-	-	-	3,556,890
Health services	2,617,673	-	-	-	4,825	-	2,622,498
Culture and recreation	5,348,097	-	-	-	-	-	5,348,097
Social services	1,715,288	255,204	-	-	-	-	1,970,492
Capital outlay	-	-	-	269,679	-	-	269,679
Debt service:							
Principal	-	77,877	-	-	-	-	77,877
Total Expenditures	13,391,520	333,081	70,986	269,679	4,825	-	14,070,091
Excess of Revenues Over (Under) Expenditures:	(3,420,445)	1,013,242	(28,113)	140,541	-	45,684	(2,249,091)
Other Financing Sources (Uses):							
Transfers in	3,466,500	-	-	3,000,000	-	-	6,466,500
Transfers out	(330,624)	-	-	-	-	-	(330,624)
Insurance proceeds	49,987	-	-	-	-	-	49,987
Sale of capital assets	173,374	-	-	-	-	-	173,374
Total Other Financing Sources (Uses):	3,359,237	-	-	3,000,000	-	-	6,359,237
Net changes in fund balances	(61,208)	1,013,242	(28,113)	3,140,541	-	45,684	4,110,146
Fund Balances (deficit), beginning of year	17,872,047	268,476	499,586	890,149	200,000	798,020	20,528,278
Fund balances, end of year	$ 17,810,839	$ 1,281,718	$ 471,473	$ 4,030,690	$ 200,000	$ 843,704	$ 24,638,424

City of Joplin, Missouri
Combining Balance Sheet - Nonmajor Special Revenue Funds
October 31, 2023

Assets	Tourism and Convention Promotion	Health and Welfare	Parks and Recreation	Solid Waste Management	Economic Development Revolving	Community Development Entitlement Grant	Joplin Redevelopment Corporation	Total Nonmajor Special Revenue Funds
Pooled cash and investments	$ 1,712,895	$ 1,862,795	$ 192,251	$ 2,107,442	$ 3,816,577	$ 158,107	$ 5,200,722	$ 15,050,789
Receivables								
Taxes	196,874	26,619	26,619	24,635	-	-	-	274,747
Accounts	12,945	400	10,208	231,323	-	-	-	254,876
Intergovernmental	-	245,343	-	15,232	-	378,091	-	638,666
Land held for redevelopment	-	-	-	-	-	-	963,238	963,238
Inventories	15,961	23,606	5,333	253	-	264	-	45,417
Prepaids	4,638	303	-	-	-	-	1,669,703	1,674,644
Total assets	$ 1,943,313	$ 2,159,066	$ 234,411	$ 2,378,885	$ 3,816,577	$ 536,462	$ 7,833,663	$ 18,902,377
Liabilities								
Accounts payable	$ 47,374	$ 31,613	$ 87,039	$ 390,740	$ -	$ 47,196	$ -	$ 603,962
Accrued payroll and benefits	8,306	62,256	50,441	5,871	-	16,818	-	143,692
Total liabilities	55,680	93,869	137,480	396,611	-	64,014	-	747,654
Deferred inflows of resources								
Unavailable revenues - intergovernmental	-	45,048	-	15,232	-	205,731	-	266,011
Unavailable revenues - other	-	26,619	26,619	24,635	-	-	-	77,873
Total deferred inflows of resources	-	71,667	26,619	39,867	-	205,731	-	343,884
Fund balances								
Nonspendable	20,599	23,909	5,333	253	-	264	1,669,703	1,720,061
Restricted	1,867,034	1,969,621	64,979	1,942,154	3,816,577	266,453	-	9,926,818
Assigned	-	-	-	-	-	-	6,163,960	6,163,960
Total fund balances	1,887,633	1,993,530	70,312	1,942,407	3,816,577	266,717	7,833,663	17,810,839
Total liabilities, deferred inflows, and fund balances	$ 1,943,313	$ 2,159,066	$ 234,411	$ 2,378,885	$ 3,816,577	$ 330,731	$ 7,833,663	$ 18,902,377

City of Joplin, Missouri
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds
Year Ended October 31, 2023

	Tourism and Convention Promotion	Health and Welfare	Parks and Recreation	Solid Waste Management	Economic Development Revolving	Community Development Entitlement Grant	Joplin Redevelopment Corporation	Total Nonmajor Special Revenue Funds
Revenues:								
Taxes	$ 1,338,113	$ 567,593	$ 567,593	$ 567,593	$ -	$ -	$ -	$ 3,040,892
Intergovernmental	2,000	1,126,909	13,000	44,883	-	1,672,666	-	2,859,458
Licenses and permits	-	-	-	-	-	53,817	-	53,817
Charges for services	11,445	141,181	595,881	3,049,117	-	148,472	-	3,946,096
Interest	-	4,825	-	-	-	-	-	4,825
Other	54,089	7,828	2,270	-	-	1,800	-	65,987
Total Revenues	1,405,647	1,848,336	1,178,744	3,661,593	-	1,876,755	-	9,971,075
Expenditures:								
Current:								
General government	-	-	-	-	-	-	153,572	153,572
Environmental	-	-	-	3,556,890	-	-	-	3,556,890
Health services	-	2,617,673	-	-	-	-	-	2,617,673
Culture and recreation	1,475,889	-	3,872,208	-	-	-	-	5,348,097
Social services	-	-	-	-	-	1,715,288	-	1,715,288
Total Expenditures	1,475,889	2,617,673	3,872,208	3,556,890	-	1,715,288	153,572	13,391,520
Excess of Revenues Over (Under) Expenditures:	(70,242)	(769,337)	(2,693,464)	104,703	-	161,467	(153,572)	(3,420,445)
Other Financing Sources (Uses):								
Transfers in	-	1,020,000	2,446,500	-	-	-	-	3,466,500
Transfers out	(75,164)	(53,886)	(130,042)	(57,803)	-	(13,729)	-	(330,624)
Insurance proceeds	-	-	49,987	-	-	-	-	49,987
Sale of capital assets	-	580	172,794	-	-	-	-	173,374
Total Other Financing Sources (Uses):	(75,164)	966,694	2,539,239	(57,803)	-	(13,729)	-	3,359,237
Net changes in fund balances	(145,406)	197,357	(154,225)	46,900	-	147,738	(153,572)	(61,208)
Fund Balances (deficit), beginning of year	2,033,039	1,796,173	224,537	1,895,507	3,816,577	118,979	7,987,235	17,872,047
Fund Balances, end of year	$ 1,887,633	$ 1,993,530	$ 70,312	$ 1,942,407	$ 3,816,577	$ 266,717	$ 7,833,663	$ 17,810,839

Exhibit 28

City of Joplin, Missouri

Budgetary Comparison Schedule--Tourism and Convention Promotion Fund

Year Ended October 31, 2023

	Budgeted Amounts			Variance with final budget--positive (negative)
	Original	Final	Actual	
Revenues:				
Taxes	$ 1,510,000	$ 1,510,000	$ 1,338,113	$ (171,887)
Intergovernmental	22,500	22,500	2,000	(20,500)
Charges for services	500	6,515	11,445	4,930
Interest and other	1,000	1,000	54,089	53,089
Total Revenues	1,534,000	1,540,015	1,405,647	(134,368)
Expenditures:				
Culture and recreation:				
Administration	605,570	781,216	718,035	63,181
Special projects	718,025	770,796	757,854	12,942
Grants	40,000	40,000	-	40,000
Total Expenditures	1,363,595	1,592,012	1,475,889	116,123
Excess of Revenues Over (Under) Expenditures	170,405	(51,997)	(70,242)	(18,245)
Other Financing Sources (Uses):				
Transfers out	(75,164)	(75,164)	(75,164)	-
Total Other Financing Sources (Uses)	(75,164)	(75,164)	(75,164)	-
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	$ 95,241	$ (127,161)	(145,406)	$ (18,245)
Fund Balance, Beginning of Year			2,033,039	
Fund Balance, End of Year			$ 1,887,633	

Exhibit 29

City of Joplin, Missouri
Budgetary Comparison Schedule--Health and Welfare Fund
Year Ended October 31, 2023

	Budgeted Amounts			Variance with final budget--positive
	Original	Final	Actual	(negative)
Revenues:				
Taxes	$ 518,200	$ 518,200	$ 567,593	$ 49,393
Intergovernmental	1,204,308	1,338,321	1,126,909	(211,412)
Charges for services	129,250	129,250	141,181	11,931
Interest and other	11,000	11,000	12,653	1,653
Total Revenues	1,862,758	1,996,771	1,848,336	(148,435)
Expenditures:				
Health services:				
Public health administration	430,740	478,940	474,859	4,081
WIC services	731,906	755,506	587,742	167,764
Environmental health	427,053	438,053	355,900	82,153
Medical services	490,332	496,432	488,353	8,079
Animal control	511,681	530,981	558,845	(27,864)
Public health preparedness	114,673	118,073	79,562	38,511
Federal Grant	176,656	312,069	72,412	239,657
Total Expenditures	2,883,041	3,130,054	2,617,673	512,381
Excess of Revenues Over (Under) Expenditures	(1,020,283)	(1,133,283)	(769,337)	363,946
Other Financing Sources (Uses):				
Transfers in	1,020,000	1,020,000	1,020,000	-
Transfers out	(65,364)	(65,364)	(53,886)	11,478
Sale of capital assets	-	-	580	580
Total Other Financing Sources (Uses)	954,636	954,636	966,694	12,058
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	$ (65,647)	$ (178,647)	197,357	$ 376,004
Fund Balance, Beginning of Year			1,796,173	
Fund Balance, End of Year			$ 1,993,530	

City of Joplin, Missouri
Budgetary Comparison Schedule--Parks and Recreation Fund
Year Ended October 31, 2023

	Budgeted Amounts			Variance with final budget--positive (negative)
	Original	Final	Actual	
Revenues:				
Taxes	$ 518,200	$ 518,200	$ 567,593	$ 49,393
Intergovernmental	-	-	13,000	13,000
Charges for services	563,000	563,000	595,881	32,881
Interest and other	30,000	79,987	2,270	(77,717)
Total Revenues	1,111,200	1,161,187	1,178,744	17,557
Expenditures:				
Culture and recreation:				
Parks administration	286,464	289,814	283,234	6,580
Pools	440,063	580,813	548,152	32,661
Recreation programs	302,320	332,635	269,621	63,014
Senior adult services	67,414	87,914	84,624	3,290
Memorial hall operations	87,381	91,631	90,201	1,430
Museum operations	278,892	298,127	295,263	2,864
Athletic complex	759,914	864,779	867,453	(2,674)
Stadium maintenance	200,264	228,586	200,681	27,905
Parks and public grounds	1,100,044	1,248,030	1,232,979	15,051
Total Expenditures	3,522,756	4,022,329	3,872,208	150,121
Excess of Revenues Over (Under) Expenditures	(2,411,556)	(2,861,142)	(2,693,464)	167,678
Other Financing Sources (Uses):				
Transfers in	2,446,500	2,446,500	2,446,500	-
Transfers out	(136,607)	(136,607)	(130,042)	6,565
Insurance proceeds	-	-	49,987	49,987
Sale of capital assets	-	-	172,794	172,794
Total Other Financing Sources (Uses)	2,309,893	2,309,893	2,539,239	229,346
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	$ (101,663)	$ (551,249)	(154,225)	$ 397,024
Fund Balance, Beginning of Year			224,537	
Fund Balance, End of Year			$ 70,312	

City of Joplin, Missouri
Budgetary Comparison Schedule--Solid Waste Management Fund
Year Ended October 31, 2023

	Budgeted Amounts			Variance with final budget--positive
	Original	Final	Actual	(negative)
Revenues:				
Taxes	$ 518,200	$ 518,200	$ 567,593	$ 49,393
Intergovernmental	81,780	81,780	44,883	(36,897)
Charges for services	2,745,000	2,745,000	3,049,117	304,117
Total Revenues	3,344,980	3,344,980	3,661,593	316,613
Expenditures:				
Environmental:				
Billing	52,911	54,111	52,907	1,204
Planning and management administration	330,776	418,648	281,426	137,222
Special programs	143,000	247,000	240,014	6,986
Trash services	2,600,000	2,901,000	2,900,927	73
Grants-state	84,446	87,106	81,616	5,490
Total Expenditures	3,211,133	3,707,865	3,556,890	150,975
Excess of Revenues Over (Under) Expenditures	133,847	(362,885)	104,703	467,588
Other Financing Sources (Uses):				
Transfers out	(57,803)	(57,803)	(57,803)	-
Total Other Financing Sources (Uses)	(57,803)	(57,803)	(57,803)	-
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	$ 76,044	$ (420,688)	46,900	$ 467,588
Fund Balance, Beginning of Year			1,895,507	
Fund Balance, End of Year			$ 1,942,407	

Exhibit 32

City of Joplin, Missouri
Budgetary Comparison Schedule-Economic Development Revolving Fund
Year Ended October 31, 2023

	Budgeted Amounts			Variance with final budget--positive
	Original	Final	Actual	(negative)
Revenues:				
Interest and other	$ -	$ -	$ -	$ -
Total Revenues	-	-	-	-
Expenditures:				
General government	-	-	-	-
Total Expenditures	-	-	-	-
Excess of Revenues Over (Under) Expenditures	$ -	$ -	-	$ -
Fund Balance, Beginning of Year			3,816,577	
Fund Balance, End of Year			$ 3,816,577	

Exhibit 33

City of Joplin, Missouri

Budgetary Comparison Schedule-Community Development Entitlement Grant Fund

Year Ended October 31, 2023

	Budgeted Amounts			Variance with final budget--positive
	Original	Final	Actual	(negative)
Revenues:				
Intergovernmental	$ 3,325,978	$ 3,325,978	$ 1,672,666	$ (1,653,312)
Licenses and permits	24,300	24,300	53,817	29,517
Charges for services	69,200	69,200	148,472	79,272
Interest and other	-	-	1,800	1,800
Total Revenues	3,419,478	3,419,478	1,876,755	(1,542,723)
Expenditures:				
Social services:				
Community development administration	165,412	170,412	76,971	93,441
CDBG projects	263,200	263,200	136,704	126,496
Historic preservation	42,310	42,310	1,359	40,951
Planning and zoning	136,524	177,624	187,869	(10,245)
2012 CDBG Special Allocation	605,705	729,108	134,368	594,740
CDBG - CARES	508,499	538,499	493,361	45,138
Home Consortium	824,162	824,162	421,496	402,666
Home ARPA	501,200	501,200	7,597	493,603
Grants--state	548,500	566,500	255,563	310,937
Total Expenditures	3,595,512	3,813,015	1,715,288	2,097,727
Excess of Revenues Over (Under) Expenditures	(176,034)	(393,537)	161,467	555,004
Other Financing Sources (Uses):				
Transfers out	(13,729)	(13,729)	(13,729)	-
Total Other Financing Sources (Uses)	(13,729)	(13,729)	(13,729)	-
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	$ (189,763)	$ (407,266)	147,738	$ 555,004
Fund Balance (deficit), Beginning of Year			118,979	
Fund Balance, End of Year			$ 266,717	

See accompanying notes to the required supplementary information

Exhibit 34

City of Joplin, Missouri
Budgetary Comparison Schedule-Revolving Public Improvements Fund
Year Ended October 31, 2023

	Budgeted Amounts			Variance with final budget--positive
	Original	Final	Actual	(negative)
Revenues:				
Charges for services	$ 41,000	$ 41,000	$ 42,873	$ 1,873
Total Revenues	41,000	41,000	42,873	1,873
Expenditures:				
Public works	113,500	113,500	70,986	42,514
Total Expenditures	113,500	113,500	70,986	42,514
Excess of Revenues Over (Under) Expenditures	(72,500)	(72,500)	(28,113)	44,387
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	$ (72,500)	$ (72,500)	(28,113)	$ 44,387
Fund Balance, Beginning of Year			499,586	
Fund Balance, End of Year			$ 471,473	

City of Joplin, Missouri
Budgetary Comparison Schedule-Infrastructure Improvements Fund
Year Ended October 31, 2023

	Budgeted Amounts			Variance with final budget--positive
	Original	Final	Actual	(negative)
Revenues:				
Intergovernmental	$ 6,222,000	$ 6,222,000	$ 410,220	$ (5,811,780)
Total Revenues	6,222,000	6,222,000	410,220	(5,811,780)
Expenditures:				
Capital outlay	8,437,000	8,491,571	269,679	8,221,892
Total Expenditures	8,437,000	8,491,571	269,679	8,221,892
Excess of Revenues Over (Under) Expenditures	(2,215,000)	(2,269,571)	140,541	2,410,112
Other Financing Sources (Uses):				
Transfers in	3,000,000	3,000,000	3,000,000	-
Total Other Financing Sources (Uses)	3,000,000	3,000,000	3,000,000	-
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	$ 785,000	$ 730,429	3,140,541	$ 2,410,112
Fund Balance, Beginning of Year			890,149	
Fund Balance, End of Year			$ 4,030,690	

Internal Service Funds

Central Garage – to account for the operation of the central garage, which performs maintenance on all City vehicles and equipment. Financing is provided from transfers to cover labor charges to the respective departments for fuel and parts.

Health Care – to account for the payment of premiums on self-insured health insurance coverage. Financing is provided by premiums charged to employees and the employer.

Workers' Compensation – to account for the payment of premiums on workers' compensation insurance policies and self-insured retention on losses. Financing is provided from assessed charges to the departments based on levels of risk and history of claims paid.

Liability and Property Insurance – to account for the payment of premiums on liability and property insurance policies and self-insured retention on losses. Financing is provided from assessed charges to the departments based on levels of risk and history of claims paid.

Emergency Communications – to account for the operation of the emergency communication center, which performs emergency dispatching services for the City. Financing is provided from charges to the Police and Fire Departments for use of the dispatching services.

City of Joplin, Missouri
Combining Statement of Net Position
Internal Service Funds
October 31, 2023

	Central Garage	Health Care	Worker's Compensation	Liability and Property Insurance	Emergency Communications	Total
Assets						
Current assets:						
Pooled cash and investments	$ 18,758	$ 3,046,210	$ 849,359	$ 1,872,113	$ 946,790	$ 6,733,230
Receivables, net:						
Accounts	148,544	162,188	-	-	51,577	362,309
Inventories	153,404	-	-	-	7,087	160,491
Prepaids	196	-	-	-	-	196
Restricted cash and cash equivalents	-	-	1,078,913	-	-	1,078,913
Total current assets	320,902	3,208,398	1,928,272	1,872,113	1,005,454	8,335,139
Noncurrent assets:						
Net pension asset	72,150	-	6,702	6,702	346,717	432,271
Capital assets:						
Being depreciated, net of depreciation	498,047	11,195	-	-	1,494,681	2,003,923
Total noncurrent assets	570,197	11,195	6,702	6,702	1,841,398	2,436,194
Total assets	891,099	3,219,593	1,934,974	1,878,815	2,846,852	10,771,333
Deferred outflows of resources						
Pension related deferred outflows	56,366	-	5,236	5,236	270,867	337,705
OPEB related deferred outflows	2,172	-	-	-	4,424	6,596
Total deferred outflows of resources	58,538	-	5,236	5,236	275,291	344,301
Liabilities						
Current liabilities:						
Accounts payable	49,725	705	6,110	1,574	7,448	65,562
Accrued payroll and benefits	6,807	-	677	677	41,265	49,426
Self-insurance claims	-	585,812	83,824	-	-	669,636
Current portion of long-term debt, net	10,297	-	-	-	33,645	43,942
Total current liabilities:	66,829	586,517	90,611	2,251	82,358	828,566
Noncurrent liabilities:						
Self-insurance claims	-	-	725,394	877,000	-	1,602,394
Long-term debt, net	14,560	-	-	-	35,083	49,643
Total noncurrent liabilities:	14,560	-	725,394	877,000	35,083	1,652,037
Total liabilities:	81,389	586,517	816,005	879,251	117,441	2,480,603
Deferred inflows of resources						
Pension related deferred inflows	12,514	-	1,162	1,162	60,137	74,975
OPEB related deferred inflows	2,985	-	-	-	6,079	9,064
Total deferred inflows of resources	15,499	-	1,162	1,162	66,216	84,039
Net position						
Net investment in capital assets	498,047	11,195	-	-	1,494,681	2,003,923
Restricted: Pension benefits	116,002	-	10,776	10,776	557,447	695,001
Unrestricted	238,700	2,621,881	1,112,267	992,862	886,358	5,852,068
Total net position	$ 852,749	$ 2,633,076	$ 1,123,043	$ 1,003,638	$ 2,938,486	$ 8,550,992

City of Joplin, Missouri
Combining Statement of Revenues, Expenses, and Changes in Fund Net Position
Internal Service Funds
For the Year Ended October 31, 2023

	Central Garage	Health Care	Workmer's Compensation	Liability and Property Insurance	Emergency Communications	Total
Operating revenues:						
Charges for services	$ 2,079,413	$ 6,370,993	$ 1,543,827	$ 1,357,834	$ 2,303,920	$ 13,655,987
Total operating revenues	2,079,413	6,370,993	1,543,827	1,357,834	2,303,920	13,655,987
Operating expenses:						
Personnel services	295,391	-	17,039	17,034	1,185,326	1,514,790
Supplies	17,094	-	-	-	58,312	75,406
Contractual services	1,588,973	6,390,761	1,080,707	1,345,257	308,150	10,713,848
Depreciation	54,661	4,647	-	-	392,760	452,068
Total operating expenses	1,956,119	6,395,408	1,097,746	1,362,291	1,944,548	12,756,112
Operating income (loss)	123,294	(24,415)	446,081	(4,457)	359,372	899,875
Nonoperating revenues (expenses):						
Insurance reimbursements and settlements	-	-	-	573	-	573
Unrealized gain (loss)	-	-	34,820	-	-	34,820
Interest income	-	-	816	-	-	816
Other income	100	19,661	-	-	-	19,761
Total nonoperating revenues	100	19,661	35,636	573	-	55,970
Income (loss) before transfers	123,394	(4,754)	481,717	(3,884)	359,372	955,845
Transfers out	(45,474)	-	-	-	(86,742)	(132,216)
Change in net position	77,920	(4,754)	481,717	(3,884)	272,630	823,629
Net position-beginning of year	774,829	2,637,830	641,326	1,007,522	2,665,856	7,727,363
Net position-end of year	$ 852,749	$ 2,633,076	$ 1,123,043	$ 1,003,638	$ 2,938,486	$ 8,550,992

City of Joplin, Missouri
Combining Statement of Cash Flows
Internal Service Funds
Year Ended October 31, 2023

	Central Garage	Health Care	Worker's Compensation	Liability and Property Insurance	Emergency Communications	Total
Cash Flows From Operating Activities:						
Receipts from customers	$ 1,954,408	$ 6,531,287	$ 1,543,827	$ 1,377,271	$ 2,308,531	$ 13,715,324
Payments to suppliers	(1,530,923)	(6,509,084)	(1,199,457)	(1,503,022)	(363,114)	(11,105,600)
Payments to employees	(290,296)	-	(21,668)	(21,664)	(1,255,275)	(1,588,903)
Net Cash Provided by (Used in) Operating Activities	133,189	22,203	322,702	(147,415)	690,142	1,020,821
Cash Flows From Noncapital Financing Activities						
Transfers out	(45,474)	-	-	-	(86,742)	(132,216)
Net Cash (Used in) Noncapital Financing Activities	(45,474)	-	-	-	(86,742)	(132,216)
Cash Flows From Investing Activities:						
Purchases of investments	-	-	34,820	-	-	34,820
Interest received	-	-	816	-	-	816
Net Cash Provided by Investing Activities	-	-	35,636	-	-	35,636
Cash Provided by (Used In) Capital and Related Financing Activities:						
Purchases of capital assets	(133,794)	-	-	-	(529,381)	(663,175)
Net Cash Provided by (Used in) Capital and Related Financing Activities	(133,794)	-	-	-	(529,381)	(663,175)
Net Increase (Decrease) in Cash and Cash Equivalents	(46,079)	22,203	358,338	(147,415)	74,019	261,066
Cash and equivalents, beginning of year	64,837	3,024,007	1,569,934	2,019,528	872,771	7,551,077
Cash and equivalents, end of year	$ 18,758	$ 3,046,210	$ 1,928,272	$ 1,872,113	$ 946,790	$ 7,812,143
Cash and investments reported on the Statement of Net Position:						
Pooled cash and investments	$ 18,758	$ 3,046,210	$ 849,359	$ 1,872,113	$ 946,790	$ 6,733,230
Restricted cash and cash equivalents	-	-	1,078,913	-	-	1,078,913
Total Cash and Investments	$ 18,758	$ 3,046,210	$ 1,928,272	$ 1,872,113	$ 946,790	$ 7,812,143
Reconciliation of operating income to net cash provided by operating activities:						
Operating Income (loss)	$ 123,294	$ (24,415)	$ 446,081	$ (4,457)	$ 359,372	$ 899,875
Adjustments to reconcile operating income to net cash provided by operations:						
Depreciation	54,661	4,647	-	-	392,760	452,068
Net pension asset/liabilty	56,108	-	(141)	(142)	174,747	230,572
Deferred outflows of resources	(16,265)	-	(3,196)	(3,196)	(108,204)	(130,861)
Deferred inflows of resources	(36,815)	-	(1,396)	(1,396)	(141,865)	(181,472)
Non-operating income (expense)	100	19,661	-	573	-	20,334
Change in assets and liabilities:						
Accounts receivable	(125,105)	160,294	-	19,437	4,611	59,237
Inventories	36,726	-	-	-	(1,768)	34,958
Prepaids	(196)	-	-	-	2,115	1,919
Accounts payable	38,614	(52)	(284)	(47,838)	3,001	(6,559)
Accrued liabilities	2,067	-	104	104	5,373	7,648
Insurance claims	-	(137,932)	(118,466)	(110,500)	-	(366,898)
Net Cash Provided by (used in) Operating Activities	$ 133,189	$ 22,203	$ 322,702	$ (147,415)	$ 690,142	$ 1,020,821

Discretely Presented Governmental Component Unit

Exhibit 39

City of Joplin, Missouri
Balance Sheet - Discretely Presented Governmental Component Unit
October 31, 2023

	Joplin Public Library
Assets	
Pooled cash and investments	$ 5,691,939
Receivables:	
Taxes	101,928
Inventories and prepaids	1,547
Total Assets	$ 5,795,414
Liabilities	
Accounts payable	$ 71,423
Accrued payroll and benefits	47,387
Total Liabilities	118,810
Deferred inflows of resources	
Unavailable revenues	119,320
Fund balances	
Nonspendable:	1,547
Restricted:	
Library services	5,555,737
Total fund balances	5,557,284
Total liabilities, deferred inflows, and fund balances	$ 5,795,414
Amounts reported in the government-wide statements are different because:	
Fund balances	$ 5,557,284
Capital assets used in governmental activities are not financial resources and therefore are not reported in the fund statements	2,241,609
Net pension assets are not available to pay for current period expenditures and are therefore deferred in the fund statements.	309,438
Certain revenues are not available to pay for current period expenditures and are therefore deferred in the fund statements	119,320
Long term liabilities are not due and payable in the current period and therefore are not reported in the funds	
Net pension related deferred outflows and inflows	188,070
Net OPEB obligation	(29,498)
Net OPEB related deferred outflows and inflows	(2,217)
Net position of component unit	$ 8,384,006

Exhibit 40

City of Joplin, Missouri
Statement of Revenues, Expenditures and Changes in Fund Balance -
Discretely Presented Governmental Component Unit
For the Year Ended October 31, 2022

	Joplin Public Library
Revenues:	
Taxes	$ 2,065,853
Intergovernmental	213,252
Charges for services	89,482
Fines and forfeitures	517
Investment income (loss)	160,435
Miscellaneous	125,688
Total revenues	2,655,227
Expenditures:	
Current:	
Culture and recreation	2,495,162
Total expenditures	2,495,162
Net change in fund balance	160,065
Fund balance - beginning of year	5,397,219
Fund balance - end of year	$ 5,557,284
Amounts reported in the government-wide statements are different because:	
Change in fund balances	$ 160,065
Governmental funds report capital outlays as expenditures. However, in the Statement of Activities the cost of those assets is allocated over their estimated useful lives as depreciation expense.	
Capital outlay costs in excess of capitalization threshold and disposals	263,547
Depreciation expense	(175,404)
Revenues in the Statement of Activities that do not provide current financial resources are reported as deferred revenue in the governmental funds.	20,125
Change in net pension asset, including changes of $104,221 of pension related deferred outflows and $118,767 of pension related deferred inflows.	90,191
Change in OPEB obligation, including changes of $2,618 of OPEB related deferred outflows and $3,078 of OPEB related deferred inflows.	(1,841)
Change in net position of discretely presented component units	$ 356,683

Statistical Section
(Unaudited)

STATISTICAL SECTION

This part of the City of Joplin's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information indicates about the City's overall financial health.

Contents	Table
Financial Trends	
These tables contain trend information to help the reader understand how the City's financial performance and well-being have changed over time.	**1-4**
Revenue Capacity	
These tables contain information to help the reader assess the City's two most significant local revenue sources: sales tax and property tax.	**5-12**
Debt Capacity	
These tables present information to help the reader assess the affordability of the City's current levels of outstanding debt and the City's ability to issue additional debt in the future.	**13-17**
Demographic and Economic Information	
These tables offer demographic and economic indicators to help the reader understand the environment within which the City's financial activities take place.	**18-19**
Operating Information	
These tables contain service and infrastructure data to help the reader understand how the information in the City's financial report relates to the services the City provides and the activities it performs.	**20-22**

Sources: Unless otherwise noted, the information in these tables is derived from the comprehensive annual financial reports for the relevant year.

Table 1

CITY OF JOPLIN, MISSOURI
NET POSITION BY COMPONENT
LAST TEN FISCAL YEARS
(ACCRUAL BASIS OF ACCOUNTING)

Governmental activities	2014	2015*	2016	2017	2018	2019	2020	2021	2022	2023
Net investment in capital assets	$ 137,473,508	160,610,704	187,045,516	231,998,950	257,404,198	274,081,818	280,521,140	274,746,270	273,336,877	271,011,218
Restricted	37,835,266	43,881,964	46,425,851	34,427,712	39,865,202	50,913,612	53,438,803	25,423,913	27,944,682	34,240,341
Unrestricted	13,991,537	(9,298,532)	(9,326,060)	(4,533,104)	2,392,301	(462,423)	5,089,446	53,179,220	70,963,764	55,564,342
Total governmental activities net position	$ 189,300,311	195,194,136	224,145,307	261,893,558	299,661,701	324,533,007	339,049,389	353,349,403	372,245,323	360,815,901
Business-type activities										
Net investment in capital assets	$ 65,324,261	76,318,216	85,241,306	94,800,455	94,594,801	103,009,993	105,388,006	117,740,164	124,309,392	124,417,482
Restricted	5,041,115	3,831,200	4,332,292	4,157,892	4,152,165	4,217,566	647,028	1,114,780	1,775,232	1,925,332
Unrestricted	2,569,341	4,791,291	6,713,453	8,603,479	11,138,219	12,577,569	21,330,346	24,807,342	26,114,969	32,779,944
Total business-type activities net position	$ 72,934,717	84,940,707	96,287,051	107,561,826	109,885,185	119,805,128	127,365,380	143,662,286	152,199,593	159,122,758
Primary government										
Net investment in capital assets	$ 202,797,769	236,928,920	272,286,822	326,799,405	351,998,999	377,091,811	385,909,146	392,486,434	397,646,269	395,428,700
Restricted	42,876,381	47,713,164	50,758,143	38,585,604	44,017,367	55,131,178	54,085,831	26,538,693	29,719,914	36,165,673
Unrestricted	16,560,878	(4,507,241)	(2,612,607)	4,070,375	13,530,520	12,115,146	26,419,792	77,986,562	97,078,733	88,344,286
Total primary government net position	$ 262,235,028	280,134,843	320,432,358	369,455,384	409,546,886	444,338,135	466,414,769	497,011,689	524,444,916	519,938,659

* - In 2015, the City implemented GASB statement 68; the City's unrestricted net position decreased significantly due to the addition of a net pension liability.

CITY OF JOPLIN, MISSOURI
CHANGES IN NET POSITION
LAST TEN FISCAL YEARS
(ACCRUAL BASIS OF ACCOUNTING)

Expenses	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Governmental activities:										
General government	$ 6,291,540	4,285,037	6,667,127	6,303,023	7,122,664	7,688,065	8,267,049	7,972,907	9,053,236	8,643,997
Public safety	21,009,661	21,501,335	21,290,380	21,461,939	21,377,111	23,033,348	25,312,379	26,119,891	26,481,006	27,925,222
Public works	4,410,904	4,580,492	5,101,759	3,115,720	5,994,680	4,728,182	4,792,347	4,937,891	5,342,749	7,240,268
Highways and streets	10,409,750	9,552,680	10,141,262	11,107,234	9,937,844	13,078,814	10,723,387	15,281,914	15,524,391	17,487,550
Environmental	2,638,597	2,858,003	2,761,918	2,707,011	2,732,545	2,858,734	2,905,239	2,954,192	2,919,512	3,432,123
Health services	3,898,522	4,388,313	3,600,050	2,370,088	2,421,331	2,350,773	2,410,665	2,433,566	2,250,487	2,494,696
Culture and recreation	6,426,786	7,957,656	7,101,417	6,404,033	5,719,170	6,255,895	6,097,314	6,293,628	6,477,879	7,206,615
Social services	9,611,107	12,894,811	11,390,536	10,089,012	4,236,842	4,328,309	2,855,473	2,148,265	1,176,590	30,238,695
Interest on long-term debt	1,486,115	1,447,420	1,385,451	1,309,924	853,976	421,527	121,915	-	6,796	37,760
Total governmental activities expenses	66,182,982	69,465,747	69,439,900	64,867,984	60,396,163	64,743,647	63,485,768	68,142,254	69,232,646	104,706,926
Business-type activities:										
Airport	2,188,751	2,209,854	2,287,471	2,082,793	2,031,215	3,043,468	2,709,255	2,831,733	3,036,571	3,434,806
Sanitary sewer	7,316,518	7,691,329	9,870,381	11,609,534	11,930,841	12,560,202	11,611,387	11,919,278	12,647,169	13,524,512
Recreation	776,329	740,582	747,193	699,029	784,730	857,894	827,259	918,874	934,179	1,012,319
Total business-type activities expenses	10,281,598	10,641,765	12,905,045	14,391,356	14,746,786	16,461,564	15,147,901	15,669,885	16,617,919	17,971,637
Total primary government expenses	$ 76,464,580	80,107,512	82,344,945	79,259,340	75,142,949	81,205,211	78,633,669	83,812,139	85,850,565	122,678,563
Program Revenues										
Governmental activities:										
Charges for services										
General government	$ 2,908,776	3,162,048	2,368,169	2,147,164	2,174,523	1,870,143	1,736,708	1,834,510	1,656,867	1,959,257
Public safety	316,628	327,859	205,672	198,574	109,451	71,115	63,017	92,486	33,548	29,277
Public works	714,575	629,941	883,591	1,136,071	880,739	756,185	1,236,751	1,513,608	1,527,782	1,083,349
Highways and streets	540,801	744,951	1,228,445	814,392	1,031,568	872,436	667,370	805,774	1,108,777	919,830
Environmental	2,362,444	2,587,113	2,457,514	2,408,361	2,477,907	2,571,738	2,619,628	2,727,863	2,526,548	3,049,116
Health services	131,363	137,031	177,464	174,020	194,374	216,189	216,830	216,328	213,499	235,401
Culture and recreation	769,660	823,210	949,644	857,456	946,393	827,320	385,693	728,767	723,446	739,772
Social Services	86,411	46,030	38,496	42,995	62,796	62,857	68,727	141,565	142,495	202,289
Operating grants and contributions	14,736,102	20,774,242	15,502,386	12,255,089	6,728,744	7,004,853	6,470,802	5,280,797	3,953,301	3,841,848
Capital grants and contributions	6,943,196	15,619,232	23,519,833	29,576,984	30,549,737	19,433,980	6,062,970	1,826,074	2,655,875	2,832,499
Total governmental activities program revenues	29,509,956	44,851,657	47,331,214	49,611,106	45,156,232	33,686,816	19,528,496	15,167,772	14,542,138	14,892,638
Business-type activities:										
Charges for services										
Airport	648,243	739,841	647,820	737,385	825,226	906,169	1,223,300	791,159	726,659	786,386
Sanitary sewer	9,186,079	10,815,986	11,173,913	12,955,805	14,326,745	16,884,645	17,502,809	19,108,424	20,225,138	21,309,226
Recreation	833,257	476,952	519,976	530,549	552,206	512,449	622,233	660,073	683,712	747,006
Capital grants and contributions	4,781,176	11,884,717	12,667,934	11,884,195	1,440,018	7,614,637	3,187,087	11,755,618	4,203,785	2,431,527
Total business-type activities program revenues	15,448,755	23,917,496	25,009,643	26,107,934	17,144,195	25,917,900	22,535,429	32,315,274	25,839,294	25,274,145
Total primary government program revenues	$ 44,958,711	68,769,153	72,340,857	75,719,040	62,300,427	59,604,716	42,063,925	47,483,046	40,381,432	40,166,783
Net (expense)/revenue										
Governmental activities	$ (36,673,026)	(24,614,090)	(22,108,686)	(15,256,878)	(15,239,931)	(31,056,831)	(43,957,272)	(52,974,482)	(54,690,508)	(89,814,288)
Business-type activities	5,167,157	13,275,731	12,104,598	11,716,578	2,397,409	9,456,336	7,387,528	16,645,389	9,221,375	7,302,508
Total primary government net expense	$ (31,505,869)	(11,338,359)	(10,004,088)	(3,540,300)	(12,842,522)	(21,600,495)	(36,569,744)	(36,329,093)	(45,469,133)	(82,511,780)

Table 2

General Revenue/Other Changes in Net Position	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Governmental activities:										
Property taxes	$ 948,763	992,761	1,016,347	1,050,895	1,074,621	1,100,853	1,130,371	1,250,703	1,332,994	1,404,282
Sales and motor vehicle taxes	35,804,327	37,917,422	38,226,403	39,892,126	40,033,992	42,592,947	48,374,619	55,921,002	60,469,377	62,661,710
Other taxes	4,033,442	3,671,342	10,029,724	10,270,151	10,439,242	10,290,736	7,895,448	8,735,908	9,545,238	9,256,484
Unrestricted investment earnings	121,746	192,706	388,952	510,573	995,083	1,852,566	776,067	182,517	544,995	3,613,012
Gain on sale of capital assets	50,850	20,340	101,434	134,077	24,363	-	70,286	97,217	436,108	318,124
Other	4,163,390	536,961	457,948	473,462	413,146	469,728	353,314	708,422	492,526	594,230
Transfers	8,369,486	7,889,823	839,049	673,845	183,001	(378,693)	(126,451)	464,330	765,190	537,024
Total governmental activities	53,492,004	51,221,355	51,059,857	53,005,129	53,163,448	55,928,137	58,473,654	67,360,099	73,586,428	78,384,866
Business-type activities:										
Franchise taxes	6,649,802	6,389,210	-	-	-	-	-	-	-	-
Unrestricted investment earnings	149,852	84,852	9,704	5,762	9,829	7,608	1,879	32	42,604	96,947
Gain on sale of capital assets	-	6,403	-	2,597	2,597	43,250	27,412	61,963	20,000	50,673
Other	9,078	7,355	71,091	223,683	123,642	34,056	16,982	53,852	18,518	10,061
Transfers	(8,369,486)	(7,889,823)	(839,049)	(673,845)	(183,001)	378,693	126,451	(464,330)	(765,190)	(537,024)
Total business-type activities	(1,560,754)	(1,402,003)	(758,254)	(441,803)	(46,933)	463,607	172,724	(348,483)	(684,068)	(379,343)
Total primary government	$ 51,931,250	49,819,352	50,301,603	52,563,326	53,116,515	56,391,744	58,646,378	67,011,616	72,902,360	78,005,523
Change in Net Position										
Governmental activities	$ 16,818,978	26,607,265	28,951,171	37,748,251	37,923,517	24,871,306	14,516,382	14,385,617	18,895,920	(11,429,422)
Business-Type activities	3,606,403	11,873,728	11,346,344	11,274,775	2,350,476	9,919,943	7,560,252	16,296,906	8,537,307	6,923,165
Total primary government	$ 20,425,381	38,480,993	40,297,515	49,023,026	40,273,993	34,791,249	22,076,634	30,682,523	27,433,227	(4,506,257)

CITY OF JOPLIN, MISSOURI
FUND BALANCES OF GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(MODIFIED ACCRUAL BASIS OF ACCOUNTING)

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
General Fund:										
Nonspendable	$ 82,376	94,099	119,140	166,692	107,341	152,741	103,704	186,376	162,446	163,465
Committed	1,164,471	-	4,093,670	10,560	704	12,831	-	-	-	-
Assigned	38,376	275,598	30,696	111,223	365,768	485,332	961,894	314,653	1,032,776	1,851,339
Unassigned	21,434,170	21,244,096	17,156,068	18,271,492	20,735,433	14,128,692	15,675,773	19,246,788	21,530,124	27,502,978
Total General Fund	$ 22,719,393	21,613,793	21,399,574	18,559,967	21,209,246	14,779,596	16,741,371	19,747,817	22,725,346	29,517,782
All other governmental funds:										
Nonspendable	$ 4,242,191	4,168,712	4,062,961	4,050,518	3,744,403	3,665,536	3,414,620	3,288,639	3,288,116	3,133,332
Restricted	29,769,043	36,986,766	42,754,130	32,056,708	37,152,009	47,664,105	52,717,494	62,625,563	73,731,346	73,227,119
Committed	2,816,024	4,589,237	4,115,319	4,839,223	255,669	577,260	-	-	-	-
Assigned	10,929,054	10,260,923	8,762,274	9,752,031	10,107,300	9,805,736	8,298,595	8,318,554	7,557,256	10,666,123
Unassigned	(6,297,179)	(6,652,931)	(4,669,426)	(18,625,880)	(5,614,094)	(3,830,746)	(2,090,426)	(775,456)	-	(36,030)
Total all other governmental funds	$ 41,459,133	49,352,707	55,025,258	32,072,600	45,645,287	57,881,891	62,340,283	73,457,300	84,576,718	86,990,544

Note: In 2019, the City created the Public Safety Sales Tax Fund to report the collection of the ½ -cent public safety sales tax and the associated expenditures. In prior years, this activity was included in the General Fund.

CITY OF JOPLIN, MISSOURI
CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(MODIFIED ACCRUAL BASIS OF ACCOUNTING)

Revenues	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Taxes (see table 5)	$ 38,521,703	40,802,234	47,425,787	49,242,141	49,395,492	51,871,689	56,942,611	65,356,268	70,849,225	73,185,896
Intergovernmental activity taxes	2,262,397	1,774,886	2,111,598	2,242,155	2,402,341	2,340,802	748,663	835,049	793,420	435,077
Intergovernmental	17,155,440	37,995,035	45,221,666	32,320,218	44,587,344	27,673,858	13,862,956	8,771,130	5,299,344	6,339,286
Licenses and permits	1,512,004	1,429,600	1,666,567	1,972,837	1,923,072	1,750,289	1,927,455	2,317,531	2,426,056	2,212,427
Charges for services	4,700,988	5,561,111	5,625,022	4,564,981	4,968,182	4,760,523	4,320,633	4,895,466	4,856,286	5,243,136
Fines and forfeitures	2,164,984	1,929,096	1,461,223	1,274,322	1,076,486	859,987	791,901	847,904	686,476	798,584
Interest	118,690	187,754	378,258	509,493	992,920	1,842,890	775,068	181,881	564,842	3,577,376
Other	4,157,176	426,946	194,804	200,913	157,178	235,804	56,560	419,136	323,774	254,747
Total revenues	70,593,382	90,106,662	104,084,925	92,327,060	105,503,015	91,335,842	79,425,847	83,624,365	85,799,423	92,046,529
Expenditures										
General government	6,200,573	5,881,534	6,502,306	5,956,262	6,211,699	6,983,445	7,347,113	7,712,314	8,648,781	8,770,093
Public safety	22,418,295	23,363,975	22,549,626	25,418,829	21,042,583	22,050,983	24,187,098	29,728,019	34,565,534	40,981,507
Public works	8,484,134	10,526,816	11,951,716	10,736,656	3,514,932	7,233,093	6,085,377	6,821,158	6,903,719	9,968,678
Highways and streets	12,058,000	10,979,601	9,372,387	11,067,132	9,760,729	8,960,897	10,618,401	9,900,630	9,461,475	9,908,343
Environmental	2,632,027	2,856,265	2,750,359	2,699,454	2,729,961	2,863,906	2,892,160	2,994,858	2,950,758	3,556,890
Health services	3,988,302	4,445,722	3,502,256	2,726,458	2,404,086	2,383,533	2,435,745	2,757,115	2,566,896	2,622,498
Culture and recreation	6,317,560	11,651,447	14,268,453	17,323,758	6,634,677	5,997,131	5,184,873	5,608,841	5,590,392	6,771,880
Social services	9,615,837	12,929,382	11,369,382	9,921,650	4,228,810	4,332,575	2,889,633	1,562,261	1,263,369	1,970,492
Capital Outlay	2,303,477	8,918,701	13,816,462	21,205,753	27,615,445	16,291,693	5,989,882	650,439	87,664	269,679
Debt service:										
Principal	2,236,822	2,378,078	2,350,516	11,039,067	4,852,839	8,901,701	5,601,499	2,103,798	1,230,094	227,612
Interest	1,445,655	1,425,448	1,373,374	1,201,894	830,142	496,328	120,640	734,042	6,796	37,760
Total expenditures	77,700,682	95,356,969	99,806,837	119,296,913	89,825,903	86,495,285	73,352,421	70,573,475	73,275,478	85,085,432
Excess of revenues over/(under) expenditures	(7,107,300)	(5,250,307)	4,278,088	(26,969,853)	15,677,112	4,840,557	6,073,426	13,050,890	12,523,945	6,961,097
Other Financing Sources (Uses)										
Transfers in	13,545,411	20,435,083	9,620,567	13,273,935	8,378,114	10,714,734	8,556,232	8,139,491	8,178,495	11,546,400
Transfers out	(5,035,554)	(11,400,012)	(8,747,110)	(12,450,726)	(8,051,877)	(9,901,620)	(8,535,885)	(7,542,297)	(7,281,305)	(10,877,160)
Issuance of debt	-	2,000,000	-	-	-	-	-	-	-	-
Premium on refunding bonds issued	-	61,402	-	-	-	-	-	-	-	-
Insurance Proceeds	119,983	919,197	61,388	200,049	188,754	93,713	258,808	316,896	212,361	196,680
Sale of capital assets	60,145	22,611	245,399	154,330	29,863	59,570	67,586	158,483	463,451	1,379,245
Total other financing sources (uses)	8,689,985	12,038,281	1,180,244	1,177,588	544,854	966,397	346,741	1,072,573	1,573,002	2,245,165
Net change in fund balances	$ 1,582,685	6,787,974	5,458,332	(25,792,265)	16,221,966	5,806,954	6,420,167	14,123,463	14,096,947	9,206,262
Debt service as a percentage of non-capital expenditures	6.28%	6.03%	5.99%	18.27%	10.73%	15.39%	10.16%	4.75%	2.01%	0.40%

CITY OF JOPLIN, MISSOURI
TAX REVENUES BY SOURCE, GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(MODIFIED ACCRUAL BASIS OF ACCOUNTING)

Fiscal Year	Sales Tax	Use Tax	Motor Vehicle Tax	Property Tax	Franchise Tax	Cigarette Tax	Hotel/ Motel Tax	Other Taxes (a)	Total
2014	$ 33,885,209	$ -	$ 1,919,118	$ 946,331	$ 15,398	$ 258,494	$ 1,268,376	$ 228,777	$ 38,521,703
2015	35,927,819	-	1,989,603	988,356	110,286	251,273	1,291,003	243,894	40,802,234
2016	36,223,390	-	2,003,013	1,016,091	6,306,123 (b)	246,911	1,365,092	265,167	47,425,787
2017	37,844,322	-	2,047,804	1,049,535	6,388,739	239,534	1,399,723	272,484	49,242,141
2018	37,985,540	-	2,048,452	1,070,439	6,397,315	236,990	1,402,596	254,160	49,395,492
2019	40,531,060	-	2,061,887	1,097,640	6,307,526	237,182	1,405,226	231,168	51,871,689
2020	46,384,158 (c)	-	1,990,461	1,126,845	5,868,522	241,081	1,037,181	294,363	56,942,611
2021	53,755,015	-	2,165,987	1,256,862	6,262,374	239,024	1,399,461	277,545	65,356,268
2022	54,628,336	3,485,130 (d)	2,355,911	1,330,036	6,747,838	210,435	1,793,545	297,994	70,849,225
2023	54,344,577	5,661,237	2,655,896	1,383,057	7,294,172	189,122	1,338,113	319,722	73,185,896
% Change from base year	63.19%	0.00%	40.39%	52.18%	22561.45%	-24.94%	5.85%	45.63%	94.35%

Notes:
(a) Other Taxes - amounts for Commercial Surtax under Property Tax.
(b) Franchise taxes reported in Business-type activities prior to fiscal year 2016.
(c) Voters passed ½-cent General Sales Tax effective 4/1/2020 dedicated to closing and funding the Policemen's and Firemen's Pension Plan.
(d) Voters passed Local Use Tax effective 1/1/2022 dedicated to improving community appearance, reducing crime, and improving City service.

CITY OF JOPLIN, MISSOURI
TOTAL CITY TAXABLE SALES BY CATEGORY
LAST TEN CALENDAR YEARS
(IN THOUSANDS OF DOLLARS)

Sales by Retail Category:	2013	2014	2015	2016
General merchandise	$ 319,255	$ 334,757	$ 350,683	$ 356,389
Eating and drinking places	157,106	164,482	165,665	168,163
Home furnishings & appliances	48,036	53,131	55,347	54,901
Food stores	84,139	95,275	96,189	96,155
Wholesale - durable goods	41,852	40,539	37,222	39,878
Apparel & accessory stores	50,370	53,142	53,820	49,149
Hardware stores	78,760	82,945	85,628	89,961
Utilities	20,623	23,297	21,954	22,132
Auto dealers and supplies	26,567	28,773	29,812	32,384
Miscellaneous services	18,407	22,346	23,310	21,219
Hotels and motels	19,928	22,447	25,274	24,735
Automotive repair & rentals	19,042	22,518	24,123	23,337
Business services	14,748	18,266	23,177	21,682
Other retail	129,037	132,335	136,987	145,740
All other outlets	212,778	233,379	233,636	249,516
Total	$ 1,240,648	$ 1,327,632	$ 1,362,827	$ 1,395,341

Sales by Retail Category:	2017	2018	2019	2020	2021	2022
Electric Power Distribution	$ -	$ 60,956	-	-	-	-
Natural Gas Distribution	-	5,020	-	-	-	-
Instrument Manufacturing for Measuring & Testing Electricity	-	7,667	-	-	-	-
Plumbing & Heating Equipment & Supplies	-	-	7,887	-	6,350	8,397
Wholesale Trade Agents & Brokers	6,071	7,312	8,209	6,803	11,903	28,161
New Car Dealers	12,927	11,561	10,998	10,557	10,177	12,984
Automotive Parts & Accessories Stores	7,981	8,266	9,818	10,859	15,126	15,688
Tire Dealers	8,381	8,901	10,364	11,738	13,781	14,948
Furniture Stores	18,085	17,384	18,461	15,727	13,738	14,604
Floor Covering Stores	-	-	6,532	5,606	10,087	8,776
All Other Home Furnishing Stores	6,434	6,324	5,956	-	-	-
Home Centers	84,219	84,780	92,232	110,800	115,511	128,547
Hardware Stores	8,710	8,670	9,172	-	9,531	9,886
Other Building Material Dealers	22,304	24,430	25,637	29,965	40,066	53,503
Supermarket & Other Grocery (except Convenience) Stores	8,329	40,938	36,360	-	40,424	43,434
Beer, Wine & Liquor Stores	10,241	9,775	11,257	13,425	14,178	11,678
Cosmetics, Beauty Supplies & Perfume Stores	5,971	6,154	6,497	-	6,935	8,491
Gasoline Stations with Convenience Stores	47,599	49,380	52,714	58,130	70,266	73,738
Other Gasoline Station	-	-	20,934	-	19,797	13,400
Womens Clothing Stores	5,201	-	-	-	-	-
Family Clothing Stores	12,421	13,525	13,538	12,523	17,777	18,129
Other Clothing Stores	10,424	9,876	9,295	7,445	9,843	8,995
Shoe Stores	10,445	10,538	10,850	9,522	12,529	12,538
Jewelry Stores	6,997	6,212	6,736	6,313	8,617	8,423
Sporting Good Stores	28,151	28,296	26,836	34,191	36,128	33,040
Hobby, Toy & Game Stores	19,482	16,990	13,261	13,668	15,613	15,844
Department Stores (except Discount Department Stores)	-	-	5,447	-	-	15,173
Discount Department Stores	43,710	48,811	51,215	-	64,829	66,959
Department Stores	-	265,713	-	-	86,857	255,466
All Other General Merchandise Stores	54,710	77,305	96,680	77,734	84,665	36,987
Gift, Novelty & Souvenir Stores	6,172	5,669	5,282	-	5,845	5,490
All Other Miscellaneous Stores Retailers (except Tobacco Stores)	9,651	12,671	13,169	12,902	23,530	25,328
Electronic Shopping & Mail Order Houses	-	-	5,103	-	7,121	19,016
Cable & Other Subscription Programming	-	-	5,480	-	7,221	5,398
Wireless Communication Carriers (except Satellite)	-	-	-	8,580	9,668	9,756
Wired Communication Carriers	7,054	8,959	8,625	-	-	-
Telecommunications Resellers	5,878	5,261	6,696	7,136	8,338	8,477
Passenger Car Leasing	5,718	5,361	-	-	-	-
Hotels & Motels	27,225	27,552	28,116	20,075	29,506	32,247
Caterers	17,466	19,712	20,449	15,868	18,845	18,141
Full-Service Restaurants	72,522	70,922	74,557	64,506	82,840	88,214
Limited-Service Restaurants	77,227	78,518	80,736	81,372	96,671	101,726
Snack & Nonalcoholic Beverage Bars	8,157	8,103	8,705	7,499	9,088	9,248
All Other Outlets	743,452	344,699	678,023	872,640	626,098	613,811
Total	$ 1,419,315	$ 1,422,211	1,501,827	1,525,584	1,659,499	1,854,641

Notes:
(a) Amounts for 2023 are not provided due to the availability of only partial year figures.
(b) In 2017, the Missouri Department of Revenue implemented the North American Industry Classification System (NAICS), which changes the category classifications. The Standard Industry Code (SIC) was used prior to 2017.
(c) Due to the number of NAICS category classifications, the top categories are listed above. All remaining categories are included in "All Other Outlets" category classification.

Source: Missouri Department of Revenue Standard Industry Code Report (SIC) and North American Industry Classification System (NAICS)

CITY OF JOPLIN, MISSOURI
SALES TAX REVENUE PAYERS BY INDUSTRY
CURRENT YEAR AND NINE YEARS AGO
(IN THOUSANDS OF DOLLARS)

	2022			
	Number of Filers	Percentage of Total Filers	Taxable Sales	Percentage of Taxable Sales
Wholesale Trade Agents & Brokers	414	9.27%	$ 28,161	1.52%
New Car Dealers	20	0.45%	12,984	0.70%
Automotive Parts & Accessories Stores	28	0.63%	15,688	0.85%
Tire Dealers	16	0.36%	14,948	0.81%
Furniture Stores	42	0.94%	14,604	0.79%
Floor Covering Stores	14	0.31%	8,776	0.47%
Home Centers	16	0.36%	128,547	6.93%
Other Building Material Dealers	32	0.72%	53,503	2.88%
Beer, Wine & Liquor Stores	10	0.22%	11,678	0.63%
Gasoline Stations with Convenience Stores	27	0.60%	73,738	3.98%
Family Clothing Stores	58	1.30%	18,129	0.98%
Other Clothing Stores	39	0.87%	8,995	0.48%
Shoe Stores	40	0.90%	12,538	0.68%
Jewelry Stores	18	0.40%	8,423	0.45%
Sporting Goods Stores	52	1.16%	33,040	1.78%
Hobby, Toy & Game Stores	33	0.74%	15,844	0.85%
All Other General Merchandise Stores	60	1.34%	36,987	1.99%
All Other Miscellaneous Store Retailers (Except Tobacco Stores)	180	4.03%	25,328	1.37%
Wireless Telecommunications Carriers (Except Satellite)	10	0.22%	9,756	0.53%
Telecommunications Resellers	25	0.56%	8,477	0.46%
Hotels (Except Casino Hotels) & Motels	27	0.60%	32,247	1.74%
Caterers	15	0.34%	18,141	0.98%
Full-Service Restaurants	75	1.68%	88,214	4.76%
Limited-Service Restaurants	64	1.43%	101,726	5.48%
Snack & Nonalcoholic Beverage Bars	19	0.43%	9,248	0.50%
All Other Outlets	3,132	70.13%	1,064,921	57.42%
Total	4,466	100.00%	$ 1,854,641	100.00%

	2013			
	Number of Filers	Percentage of Total Filers	Taxable Sales	Percentage of Taxable Sales
General merchandise	40	2.56%	$ 319,255	25.73%
Eating and drinking places	147	9.40%	157,106	12.66%
Home furnishings and appliances	71	4.54%	48,036	3.87%
Food stores	51	3.26%	84,139	6.78%
Wholesale - durable goods	51	3.26%	41,852	3.37%
Apparel and accessory stores	62	3.96%	50,370	4.06%
Hardware stores	51	3.26%	78,760	6.35%
Utilities	124	7.93%	20,623	1.66%
Auto dealers and supplies	61	3.90%	26,567	2.14%
Miscellaneous services	65	4.16%	18,407	1.48%
Hotels and motels	19	1.21%	19,928	1.61%
Automotive repair and rentals	77	4.92%	19,042	1.53%
Business services	91	5.82%	14,748	1.19%
Other retail	282	18.03%	129,037	10.40%
All other outlets	372	23.79%	212,778	17.15%
	1,564	100.00%	$ 1,240,648	100.00%

Note:
(a) Amounts for 2023 are not provided due to the availability of only partial year figures.
(b) In 2017, the Missouri Department of Revenue implemented the North American Industry Classification System (NAICS), which changes the category classifications. The Standard Industry Code (SIC) was used prior to 2017.
(c) Due to the number of NAICS category classifications, the top categories are listed above. All remaining categories are included in "All Other Outlets" category classification.

Source: Missouri Department of Revenue Standard Industry Code Report (SIC) and North American Industry Classification System (NAICS)

CITY OF JOPLIN, MISSOURI
SALES TAX RATES
DIRECT AND OVERLAPPING RATES
LAST TEN FISCAL YEARS
(IN PERCENT)

Direct Sales Tax Rate City of Joplin	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
General Fund	1.5000	1.5000	1.5000	1.5000	1.5000	1.5000	2.0000	2.0000	2.0000	2.0000
Transportation	0.5000	0.5000	0.5000	0.5000	0.5000	0.5000	0.5000	0.5000	0.5000	0.5000
Parks & Stormwater-sunsets 4/1/22	0.2500	0.2500	0.2500	0.2500	0.2500	0.2500	0.2500	0.2500	0.2500	0.2500
Capital Improvements-sunsets 1/1/25	0.3750	0.3750	0.3750	0.3750	0.3750	0.3750	0.3750	0.3750	0.3750	0.3750
Total direct sales tax rate City of Joplin	2.6250	2.6250	2.6250	2.6250	2.6250	2.6250	3.1250	3.1250	3.1250	3.1250
Overlapping Government Rates										
State of Missouri	4.0000	4.0000	4.0000	4.0000	4.0000	4.0000	4.0000	4.0000	4.0000	4.0000
State Conservation	0.1250	0.1250	0.1250	0.1250	0.1250	0.1250	0.1250	0.1250	0.1250	0.1250
State Parks & Soils	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000
Jasper County	0.9750	0.9750	1.2250	1.2250	1.2250	1.2250	1.2250	1.3750	1.3750	1.3750
Newton County	1.1250	1.1250	1.1250	1.1250	1.1250	1.1250	1.6250	1.6250	1.6250	1.6250
Total Jasper County Government Rates	5.2000	5.2000	5.4500	5.4500	5.4500	5.4500	5.4500	5.6000	5.6000	5.6000
Total Newton County Government Rates	5.3500	5.3500	5.3500	5.3500	5.3500	5.3500	5.8500	5.8500	5.8500	5.8500
Total Jasper County Direct & Overlapping Rate	7.8250	7.8250	8.0750	8.0750	8.0750	8.0750	8.5750	8.7250	8.7250	8.7250
Total Newton County Direct & Overlapping Rate	7.9750	7.9750	7.9750	7.9750	7.9750	7.9750	8.9750	8.9750	8.9750	8.9750

Source: Missouri Department of Revenue

CITY OF JOPLIN, MISSOURI
ASSESSED VALUE AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY
LAST TEN FISCAL YEARS

Fiscal Year	Real Property				Total Taxable Assessed Value	Total Direct Tax Rate	Estimated Actual Value	Ratio of Total Assessed Value to Total Estimated Actual Value
	Residential Property	Agricultural Property	Commercial Property	Railroads & Utilities				
2014	$ 301,645,940	$ 1,305,350	$ 238,585,690	$ 15,502,588	$ 557,039,568	0.1689	$ 2,392,513,996	23.28%
2015	302,056,480	2,360,210	243,069,700	17,331,105	564,817,495	0.1728	2,423,191,880	23.31%
2016	309,827,920	3,261,650	250,697,370	19,211,658	582,998,598	0.1734	2,501,319,392	23.31%
2017	312,362,860	3,233,990	255,194,170	18,594,230	589,385,250	0.1758	2,526,553,719	23.33%
2018	311,897,050	3,420,250	258,187,800	18,811,300	592,316,400	0.1794	2,535,687,692	23.36%
2019	314,202,540	3,489,010	269,073,010	16,800,322	603,564,882	0.1797	2,576,126,825	23.43%
2020	318,435,710	3,478,620	273,609,650	22,778,745	618,302,725	0.1797	2,631,179,655	23.50%
2021	354,490,480	3,387,580	299,469,870	21,332,509	678,680,439	0.1806	2,896,476,636	23.43%
2022	388,248,500	2,569,690	310,145,880	19,960,805	720,924,875	0.1746	3,096,410,632	23.28%
2023	394,539,370	2,585,830	317,348,360	19,535,562	734,009,122	0.1746	3,150,833,840	23.30%

Note:
(a) The assessed value is set at 19% for residential property, 32% for commercial and railroads/utilities, and 12% for agricultural of the estimated actual value.

Source: Jasper County and Newton County Assessor's Office

CITY OF JOPLIN, MISSOURI
PROPERTY TAX RATES
DIRECT AND OVERLAPPING GOVERNMENTS
LAST TEN FISCAL YEARS
(RATE PER $100 ASSESSED VALUE)

						Overlapping Rates						
Fiscal Year	Health/ Welfare	Parks & Recreation	Solid Waste Mgmt	Component Unit-Library	Total City Direct Tax Rate	Joplin R-VIII School District	State of Missouri	Joplin Special Road District	Jasper County	Newton County	Total Jasper County Direct & Overlapping Tax Rate	Total Newton County Direct & Overlapping Tax Rate
2014	0.0563	0.0563	0.0563	0.2545	0.4234	3.6600	0.0300	0.2194	0.2654	0.1425	4.5982	4.4753
2015	0.0576	0.0576	0.0576	0.2545	0.4273	3.6600	0.0300	0.2216	0.2736	0.1425	4.6125	4.4814
2016	0.0578	0.0578	0.0578	0.2545	0.4279	3.6600	0.0300	0.2226	0.2729	0.1420	4.6134	4.4825
2017	0.0586	0.0586	0.0586	0.2545	0.4303	3.6600	0.0300	0.2243	0.2729	0.1423	4.6175	4.4869
2018	0.0598	0.0598	0.0598	0.2545	0.4339	3.7029	0.0300	0.2261	0.2872	0.1433	4.6801	4.5362
2019	0.0599	0.0599	0.0599	0.2545	0.4342	3.6964	0.0300	0.2270	0.2739	0.1433	4.6615	4.5309
2020	0.0599	0.0599	0.0599	0.2545	0.4342	3.6964	0.0300	0.2270	0.2925	0.1408	4.6801	4.5284
2021	0.0602	0.0602	0.0602	0.2545	0.4351	3.6964	0.0300	0.2284	0.2801	0.1408	4.6700	4.5307
2022	0.0582	0.0582	0.0582	0.2453	0.4199	3.6600	0.0300	0.2235	0.2363	0.1389	4.5697	4.4723
2023	0.0582	0.0582	0.0582	0.2459	0.4205	3.6600	0.0300	0.2235	0.2651	0.1389	4.5991	4.4729

Source: Jasper County and Newton County Assessor's Office

Note:
(a) Overlapping rates are those of local and county governments that apply to property owners of the City. Not all overlapping rates apply to all City property owners (e.g., the rates for special districts apply only to the proportion of the government's property owners whose property is located within the geographic boundaries of the special district).

Table 11

CITY OF JOPLIN, MISSOURI
PRINCIPAL PROPERTY TAXPAYERS
CURRENT YEAR AND NINE YEARS AGO

	2023			2014		
Taxpayer	Total Assessed Value	Rank	Percentage of Total Assessed Value	Total Assessed Value	Rank	Percentage of Total Assessed Value
Northpark Mall	$ 10,028,790	1	1.36%	$ 9,056,210	1	1.68%
Laclede Gas/Missouri Gas Energy/Spire	8,818,040	2	1.20%	4,351,420	8	0.81%
Freeman Health Systems	8,714,420	3	1.18%	7,888,690	3	1.46%
Joseph Family Properties	8,573,040	4	1.16%	8,278,220	2	1.53%
Walmart	7,496,000	5	1.02%	7,102,120	4	1.32%
Fletcher Realty	5,816,180	6	0.79%	4,363,600	7	0.81%
Majzoub Family Partnership	5,188,420	7	0.70%	4,593,220	6	0.85%
North Park Crossing	4,693,040	8	0.64%	5,172,430	5	0.96%
Truck Stop Distributors, Inc. (Petro)	3,646,550	9	0.50%	-	-	-
Transportation Property Leasing (CFI)	3,620,930	10	0.49%	4,038,300	9	0.75%
Missouri American Water	-	-	-	2,951,210	10	0.55%
Total	$ 66,595,410		9.04%	57,795,420		10.72%

Source: Jasper County and Newton County Assessor's Office

Table 12

CITY OF JOPLIN, MISSOURI
PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS

Fiscal Year Ended Oct. 31,	Taxes Levied for Fiscal Year	Collected within Fiscal Year of Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
2014	$ 2,159,666	$ 2,115,311	97.95%	$ 39,230	$ 2,154,541	99.76%
2015	2,197,158	2,150,537	97.88%	43,073	2,193,610	99.84%
2016	2,212,067	2,171,656	98.17%	40,411	2,212,067	100.00%
2017	2,255,467	2,214,842	98.20%	40,625	2,255,467	100.00%
2018	2,288,546	2,242,787	98.00%	45,759	2,288,546	100.00%
2019	2,354,193	2,307,337	98.01%	46,856	2,354,193	100.00%
2020	2,384,735	2,343,311	98.26%	41,424	2,384,735	100.00%
2021	2,658,016	2,622,987	98.68%	35,029	2,658,016	100.00%
2022	2,722,701	2,678,676	98.38%	44,025	2,722,701	100.00%
2023	2,772,655	2,729,350	98.44%	39,701	2,769,051	99.87%

Source: City of Joplin Finance Department

CITY OF JOPLIN, MISSOURI
RATIOS OF OUTSTANDING DEBT BY TYPE
LAST TEN FISCAL YEARS

	Governmental Activities							Business-Type Activities			
Fiscal Year	Financed Purchases	Leases	Subscriptions	Developer Agreements	Certificates of Participation	Economic Development Bonds	Total	Revenue Bonds	Total Primary Government	Percentage of Personal Income (d)	Per Capita (d)
2014	$ 371,374	$ -	$ -	$ 14,545,094	3,435,000	$ 18,065,798	$ 36,417,266	$ 26,543,423	$ 62,960,689	5.46%	1,271
2015	-	-	-	12,597,016	5,063,332	18,074,267	35,734,615	31,112,666	66,847,281	6.17%	1,350
2016	-	-	-	10,671,500	4,635,262	18,082,736	33,389,498	32,971,478	66,360,976	5.70%	1,340
2017	-	-	-	8,995,150	1,827,192	11,737,061	22,559,403	31,567,914	54,127,317	4.50%	1,093
2018	-	-	-	7,136,770	1,749,122	8,866,031	17,751,923	29,875,400	47,627,323	3.60%	962
2019	-	-	-	5,155,069	-	3,692,702	8,847,771	28,143,600	36,991,371	2.85%	747
2020	-	-	-	3,283,570	-	-	3,283,570	26,370,700	29,654,270	2.42%	582
2021	-	-	-	1,179,772	-	-	1,179,772	24,121,329	25,301,101	1.84%	489
2022	-	2,143,085 (a)	-	77,877	-	-	2,220,962	22,368,071	24,589,033	1.75%	475
2023	-	2,045,208	65,938 (b)	28,302,938 (c)	-	-	30,414,084	20,590,813	51,004,897	3.49%	985

Note:
(a) The City implemented GASB 87 in fiscal year 2022. Amounts reported for fiscal year 2021 and prior have not been restated for the impact of GASB 87.
(b) The City implemented GASB 96 in fiscal year 2023. Amounts reported for fiscal year 2022 and prior have not been restated for the impact of GASB 96.
(c) The City certified tax increment financing developer project costs attributable to the 32nd Street Place TIF.
(d) The percentage of personal income and per capita ratios are calculated from Table 18, which is an estimate.

Table 14

CITY OF JOPLIN, MISSOURI
RATIOS OF GENERAL BONDED DEBT OUTSTANDING
LAST TEN FISCAL YEARS

	General Bonded Debt Outstanding				
Fiscal Year	General Obligation Bonds (c)	Less Amounts Available in Debt Service	Total	Percentage of Est Actual Taxable Value of Property (a)	Per Capita (b)
2014	-	-	-	0.00%	-
2015	-	-	-	0.00%	-
2016	-	-	-	0.00%	-
2017	-	-	-	0.00%	-
2018	-	-	-	0.00%	-
2019	-	-	-	0.00%	-
2020	-	-	-	0.00%	-
2021	-	-	-	0.00%	-
2022	-	-	-	0.00%	-
2023	-	-	-	0.00%	-

Notes:
(a) See Table 9 for property value data.
(b) See Table 18 for population data.
(c) The City has not had any General Bonded Debt during the last ten fiscal years. Details regarding the City's outstanding debt can be found in the notes to the financial statements.

Table 15

CITY OF JOPLIN, MISSOURI
DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT
AS OF OCTOBER 31, 2023

Governmental Unit		Debt Outstanding	Estimated Percentage Applicable	Estimated Share of Overlapping Debt
Debt repaid with property taxes				
Jasper County	$	-	0.00%	-
Newton County		-	0.00%	-
Joplin R-VIII School District		103,250,000	61.17%	63,158,025
Subtotal, overlapping debt				63,158,025
City direct debt				30,414,084
Total direct and overlapping debt	$			93,572,109

Note:
(a) Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the City. This table estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of Joplin. This process recognizes that, when considering the City's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt, of each overlapping government.

Source: The debt outstanding data and applicable percentages is provided by each governmental entity.

CITY OF JOPLIN, MISSOURI
LEGAL DEBT MARGIN INFORMATION
LAST TEN FISCAL YEARS

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Debt limit (a)	$ 111,407,914	112,963,499	116,599,720	117,877,050	118,463,280	120,712,976	123,660,545	135,736,088	144,184,975	146,801,824
Total net debt applicable to limit	-	-	-	-	-	-	-	-	-	-
Legal debt margin	$ 111,407,914	112,963,499	116,599,720	117,877,050	118,463,280	120,712,976	123,660,545	135,736,088	144,184,975	146,801,824
Total net debt applicable to the limit as a percentage of debt limit	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Legal Debt Margin Calculation for Fiscal Year 2023

Assessed Value	734,009,122
Debt Limit (20% of assessed value)	146,801,824
Amount of debt applicable to debt limit:	
Total bonded debt	-
Less Certificates of Participation	-
Total amount of debt applicable to debt limit	-
Legal debt margin	146,801,824

Note:
(a) The State Constitution permits a city, by vote of four-sevenths or two-thirds of the voting electorate (depending on the election), to incur general obligation indebtedness for "city purposes" not to exceed 10% of the assessed value of taxable tangible property. The State Constitution also permits a city, by the same voting margins a general election, to incur additional general obligation indebtedness not exceeding, in the aggregate, an additional 10% of the assessed value of taxable tangible property for the purpose of acquiring rights-of-way, constructing, extending and improving streets and avenues and/or sanitary or storm sewer systems, and purchasing or constructing waterworks, electric or other light and plants, provided that the total general obligation indebtedness of the city does not exceed 20% of the assessed valuation of taxable property.

Table 17

CITY OF JOPLIN, MISSOURI
PLEDGED-REVENUE COVERAGE
LAST TEN FISCAL YEARS

	Sewer Revenue Bonds					
	Sewer and Other	Less: Operating	Net Available	Debt Service (b)		
Fiscal Year	Revenue	Expenses (a)	Revenue	Principal	Interest	Coverage
2014	$ 15,996,123	$ 4,254,872	$ 11,741,251	$ 1,881,900	$ 412,813	511.67%
2015	17,297,803	4,419,981	12,877,822	2,075,300	454,272	509.09%
2016	11,199,742	5,443,422	5,756,320	1,486,800	507,461	288.64%
2017	13,151,610	5,381,418	7,770,192	1,661,038	538,338	353.29%
2018	14,354,519	5,549,986	8,804,533	1,692,514	515,134	398.82%
2019	16,894,907	5,918,336	10,976,571	1,731,800	487,634	494.57%
2020	17,528,484	5,635,878	11,892,606	1,772,900	487,634	526.10%
2021	19,213,940	5,427,238	13,786,702	1,815,700	430,595	613.75%
2022	20,138,685	5,905,353	14,233,332	1,753,258	299,596	693.34%
2023	21,380,027	6,630,086	14,749,941	1,777,258	299,596	710.21%

Notes:
(a) Operating expenses excludes depreciation, amortization and all nonoperating expenses.
(b) Details regarding the City's outstanding debt can be found in the notes to the financial statements.

Table 18

CITY OF JOPLIN, MISSOURI
DEMOGRAPHIC AND ECONOMIC STATISTICS
LAST TEN FISCAL YEARS

Fiscal Year	Population (a)	Personal Income (amounts expressed in thousands) (a)	Avg Household Income (b)	Per Capita Personal Income (b)	Median Age (b)	Public School Enrollment (c)	Unemployment Rate (b)
2014	49,526	$ 1,153,609	$ 54,392	$ 23,293	36.2	7,587	6.30%
2015	49,526	1,082,787	54,560	21,863	37.1	7,878	4.20%
2016	49,526	1,163,762	54,736	23,498	36.3	7,770	4.40%
2017	49,526	1,202,244	56,136	24,275	36.7	7,826	3.20%
2018	49,526	1,321,502	61,286	26,683	36.7	7,778	3.50%
2019	49,526	1,295,848	58,807	26,165	37.1	7,714	2.00%
2020	50,925	1,226,580	46,929	24,086	36.7	7,817	5.20%
2021	51,762	1,374,229	49,098	26,549	36.7	7,634	2.80%
2022	51,762	1,405,752	50,200	27,158	36.0	7,785	2.40%
2023	51,762	1,460,982	53,848	28,225	38.2	7,699	3.10%

Source:
(a) Data provided by City of Joplin Planning Department.
(b) Data provided by Joplin Chamber of Commerce.
(c) Data provided by Joplin R-VIII School District for grades K-12.

Table 19

CITY OF JOPLIN, MISSOURI
PRINCIPAL EMPLOYERS
CURRENT YEAR AND NINE YEARS AGO

	2023			2014		
Employer	Employees	Rank	Percentage of Total City Employment	Employees	Rank	Percentage of Total City Employment
Freeman Health System	3,688	1	4.19%	2,900	1	3.36%
Mercy Hospital Joplin	2,929	2	3.33%			
Joplin Schools	1,480	3	1.68%	1,155	3	1.34%
Tamko Building Products, Inc.	1,000	4	1.14%	650	9	0.75%
Liberty Utilities	901	5	1.02%	625	10	0.72%
Jasper Products	825	6	0.94%	400	15	0.46%
Walmart	754	7	0.86%	915	6	1.06%
Alorica	752	8	0.85%	760	7	0.88%
Missouri Department of Transportation	730	9	0.83%			
City of Joplin	613	10	0.70%	550	11	0.64%
Missouri Southern State University	605	11	0.69%	500	13	0.58%
Contract Freighters, Inc. (CFI)	567	12	0.64%	2,800	2	3.24%
Ozark Center	550	13	0.63%	305	17	0.35%
EaglePicher Technologies, LLC	510	14	0.58%	939	5	1.09%
General Mills	490	15	0.56%	435	14	0.50%
AT&T Mobility	448	16	0.51%	660	8	0.76%
Ducommun, Inc.	430	17	0.49%			
Tri-State Motor Transit Company	417	18	0.47%	380	16	0.44%
Ajinomoto Foods North America	406	19	0.46%			
Frank Fletcher Auto Group	400	20	0.45%			
Downstream Casino				1,118	4	1.29%
Aegis Communications Group				521	12	0.60%
Schaeffler Group USA				290	18	0.34%
Total	18,495		21.02%	15,903		18.40%

Source: The Joplin Area Chamber of Commerce.

Table 20

CITY OF JOPLIN, MISSOURI
FULL-TIME EQUIVALENT CITY GOVERNMENT EMPLOYEES BY FUNCTION/PROGRAM
LAST TEN FISCAL YEARS

Function/Program	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
General operating fund departments										
City manager	5.00	5.00	4.00	3.00	3.00	3.00	4.00	4.00	4.15	4.15
City clerk	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Legal services	6.65	6.65	6.65	6.40	6.40	6.40	6.25	6.25	6.25	6.25
Human resources	4.50	4.50	4.50	4.50	4.00	4.00	3.60	3.60	4.40	4.40
Building regulations	7.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00
Finance	11.00	11.00	11.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00
Information Services	5.00	5.00	5.00	4.00	4.00	6.00	6.00	6.00	6.00	6.00
Municipal Court	10.00	10.00	10.00	10.00	10.00	10.00	9.00	9.60	9.50	9.50
Public works administration	2.00	2.00	2.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Public works maintenance	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00
Engineering	14.10	14.10	14.10	14.10	14.10	13.10	12.20	12.20	12.20	12.20
Public works operations	0.50	0.20	0.20	0.20	0.20	0.20	0.20	0.20	0.20	0.20
Police	141.80	141.80	142.80	139.80	139.80	109.80	109.80	109.80	109.80	109.80
Fire	93.00	95.00	95.00	96.00	96.00	71.00	71.00	71.00	71.00	71.00
Cemetery	7.20	7.20	7.20	7.20	7.20	7.20	7.20	7.20	7.20	7.20
Emergency management	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Neighborhood Improvement	5.00	6.10	6.20	4.20	4.20	4.20	4.20	4.20	4.20	4.20
Special revenue funds/Capital funds										
Public Safety Sales Tax	-	-	-	-	-	55.00	55.00	55.00	55.00	64.00
Convention and visitor's bureau	4.25	4.25	4.25	4.25	4.25	4.25	4.25	4.25	4.25	4.25
Public health	34.30	34.30	34.30	34.30	33.55	31.80	31.80	31.80	31.80	32.80
Parks department	44.25	44.25	44.25	39.65	39.65	39.65	39.65	42.65	42.65	44.35
Solid waste management	3.75	4.20	4.20	4.20	4.20	4.20	4.20	4.20	4.20	4.20
Parks/Stormwater sales tax	11.85	11.75	11.90	14.50	14.50	14.50	14.50	15.50	15.35	18.65
Streets/Traffic Engineering	58.35	58.20	58.20	58.20	59.20	59.20	59.20	59.20	59.20	59.20
Capital Improvements sales tax	0.75	0.75	1.90	1.90	1.90	1.90	1.90	1.90	1.75	1.75
Community planning and development	10.00	12.90	12.80	12.80	12.80	12.80	8.80	7.30	7.55	7.80
Enterprise and internal service funds										
Airport	7.15	7.15	8.55	8.55	8.55	8.55	13.80	12.80	12.80	12.80
Golf course	10.50	10.50	10.50	10.50	10.50	10.50	10.50	10.50	10.50	10.50
Sanitary sewer	44.50	44.70	50.70	52.70	52.70	52.70	52.95	52.95	52.95	53.95
Public parking	1.00	1.00	1.00	-	-	-	-	-	-	-
Central garage	5.30	6.20	6.20	5.20	5.20	5.20	5.20	4.20	4.20	4.20
Workers Compensation	-	-	-	-	0.50	0.50	0.80	0.80	0.30	0.30
Liability & Property Self-Insurance	0.50	0.50	0.50	0.50	0.50	0.50	0.60	0.60	0.30	0.30
Communications	22.00	22.00	22.00	22.00	22.00	22.00	22.00	22.00	22.00	22.00
Total	579.20	585.20	593.90	583.65	583.90	583.15	583.60	584.70	584.70	600.95

Source: City of Joplin annual budget

CITY OF JOPLIN, MISSOURI
OPERATING INDICATORS BY FUNCTION/PROGRAM
LAST TEN FISCAL YEARS

Function/Program	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Police:										
Police Incident Calls	89,554	84,436	81,572	78,297	80,265	86,013	82,564	77,320	72,249	87,146
Traffic Unit Violations Issued	18,703	12,782	14,565	12,165	10,588	7,511	5,480	3,817	2,864	3,379
Parking Violations Issued	818	225	48	1	12	7	16	3	2	93
Accident Reports	1,634	1,725	1,875	1,801	1,850	1,855	1,661	1,622	1,562	1,508
Fire:										
Total Fire Calls for Service	8,313	8,296	8,269	8,431	8,943	9,654	8,413	8,843	7,903	8,860
Smoke Detectors installed	90	60	100	100	90	110	75	47	35	10
Fire Safety information contacts	6,643	18,788	8,980	9,997	12,199	12,662	2,338	1,500	1,700	10,670
Public Works:										
Major Street Maintenance (miles)	5.00	18.05	18.05	45.50	1.59	7.50	0.20	0.35	2.13	0.76
Intermediate Street Maintenance (miles)	45.00	36.50	45.50	57.00	39.15	28.10	20.86	18.50	18.50	22.41
Street cleaning (curb miles)	6,057	6,057	6,057	6,076	8,145	7,439	7,439	8,000	5,000	5,838
Street cleaning (times per year)	7.00	7.00	7.00	7.00	7.00	7.00	7.00	8.50	6.00	6.00
Right-of-Way mowing (miles)	3,425	3,425	3,425	3,425	3,425	3,649	3,649	4,200	4,000	3,000
Right-of-Way mowing (times per year)	10.00	10.00	10.00	10.00	10.00	10.00	10.00	11.00	4.00	3.00
Building Regulations:										
Construction permits issued	3,338	3,954	3,163	3,400	3,240	3,641	3,831	3,905	4,370	3,950
Value of construction permits	97,933,276	241,493,800	143,954,479	170,024,434	118,497,030	97,395,890	130,380,847	239,336,078	270,873,660	154,924,210
Licensing:										
New permanent business licenses	1,625	2,467	2,253	2,173	2,091	1,477	879	1,584	1,271	1,750
Business license renewals	2,975	3,288	3,676	3,602	4,032	3,187	3,537	3,970	3,902	4,191
Culture and Recreation:										
Park shelter reservations	551	650	630	600	462	448	337	515	551	557
Rounds of golf played at City course	21,496	16,904	21,848	21,308	20,932	19,988	25,782	25,980	26,603	27,384
Admissions to City pool facilities	45,244	64,566	67,140	62,666	67,669	58,575	15,273	35,513	31,690	23,065
Admissions to City museum	-	-	-	-	-	-	3,257	6,324	10,102	8,780
Public Health:										
Animal Control service calls	4,679	4,757	4,803	5,057	5,057	5,101	4,828	4,647	4,720	5,186
Vaccinations provided	2,617	2,524	2,714	2,826	3,309	3,135	2,445	7,277	3,529	2,025
Vital Records provided	4,375	4,730	5,097	5,479	6,263	7,440	9,020	8,378	7,382	8,183
Airport:										
Enplanements	25,630	27,574	28,528	34,881	40,836	45,828	31,244	27,371	22,110	14,837
Deplanements	26,415	28,802	29,553	35,329	40,553	45,778	30,787	27,160	22,516	13,265
Sanitary Services:										
Average daily sewage treatment	12,127	13,600	12,377	13,985	14,489	19,800	17,448	18,552	18,600	14,900
Number of sewer customers	19,739	21,755	23,224	22,075	22,199	22,477	22,740	23,049	23,628	23,399

Source: Various City Departments

CITY OF JOPLIN, MISSOURI
CAPITAL ASSET STATISTICS BY FUNCTION/PROGRAM
LAST TEN FISCAL YEARS

Function/Program	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Police:										
Police stations	2	2	2	2	2	2	2	2	2	2
Vehicles	106	107	107	101	100	100	100	101	97	99
Fire:										
Fire stations	6	6	6	6	6	6	6	6	6	6
Vehicles	31	30	30	30	29	23	22	23	23	26
Fire hydrants	1,790	1,782	1,800	1,800	1,694	1,923	1,923	1,923	1,976	1,999
Public Works:										
Total area (square miles)	37.13	37.77	38.20	38.20	38.25	38.30	38.30	40.10	40.25	40.50
Miles of streets	373	376	378	380	381	384	386	388	390	391
Dump trucks	15	15	15	15	15	15	15	14	14	16
Street sweepers	4	4	3	3	3	3	3	3	3	3
Backhoes	4	4	4	4	4	4	4	4	3	3
Tractors/mowers	11	11	11	11	11	11	11	13	13	13
Culture and Recreation:										
Park acreage	1,070	1,070	1,070	1,070	1,070	1,070	1,070	1,070	1,070	1,070
Park facilities	19	19	19	19	24	24	24	24	24	24
Community centers	1	1	1	1	2	2	2	2	2	2
Museum	-	-	-	-	-	-	-	1	1	1
Amphitheater	1	1	1	1	2	2	2	2	2	2
Swimming pools	3	3	3	3	3	3	3	3	3	3
Athletic Complex	1	1	1	1	1	1	1	1	1	1
Tennis courts	14	14	14	14	13	13	13	14	14	14
Pickleball courts	-	-	-	-	-	-	-	8	8	8
Cemeteries	4	4	4	4	4	4	4	4	4	4
Library volumes	114,752	122,382	123,925	117,706	122,723	124,749	123,457	125,163	122,316	120,606
Sanitary Services:										
Number of treatment plants	2	2	2	2	2	2	2	2	2	2
Sanitary sewers (miles)	412	420	425	430	431	440	442	444	447	448
Sanitary sewer manholes	7,680	7,816	7,866	7,920	7,933	8,051	8,080	8,119	8,155	8,167
Treatment capacity (MGD)	21.5	21.5	21.5	21.5	21.5	21.5	21.5	21.5	21.5	21.5

Source: Various City Departments