JOPLIN
MISSOURI

Annual Comprehensive Financial Report

For the Year Ended
October 31, 2025

THE CITY OF JOPLIN, MISSOURI

ANNUAL COMPREHENSIVE FINANCIAL REPORT

For the Year Ended October 31, 2025

Prepared by the Finance Department

Leslie Haase, CPA, CMA
Director of Finance

OUR MISSION

Joplin, built on generations of people with grit and determination, is a regional hub at the crossroads of America. Our diverse people and employers thrive because of our healthy lifestyles, exceptional neighborhoods, lifelong learning opportunities and cultural & recreational amenities.

Our connected community benefits from world-class health care, reasonable cost of living and economic opportunity for all.

Ad Omnia Parata

Together we are ready for anything.

THE CITY OF JOPLIN, MISSOURI

Table of Contents

	Exhibit	Page
INTRODUCTORY SECTION		
List of Principal Officials		1
Organization Chart		3
Certificate of Achievement for Excellence in Financial Reporting		4
Letter of Transmittal		5
FINANCIAL SECTION		
Independent Auditor's Report		9
Management's Discussion and Analysis		12
Basic Financial Statements		
Government-Wide		
Statement of Net Position	1	21
Statement of Activities	2	22
Fund Financial Statements		
Governmental Funds:		
Balance Sheet – Governmental Funds	3	23
Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Position	3.1	24
Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds	4	25
Reconciliation of the Governmental Funds Statement of Revenues, Expenditures, and Changes in Fund Balances to the Statement of Activities	4.1	26
Proprietary Funds:		
Statement of Net Position	5	27
Statement of Revenues, Expenses, and Changes in Fund Net Position	6	28
Statement of Cash Flows	7	29
Fiduciary Funds:		
Statement of Fiduciary Net Position	8	30
Statement of Changes in Fiduciary Net Position	9	31
Component Units:		
Combining Statement of Net Position – Discretely Presented Component Units	10	32
Combining Statement of Activities – Discretely Presented Component Units	11	33
Notes to the Basic Financial Statements		34

	Exhibit	Page
Required Supplementary Information		
Budgetary Comparison Schedules:		
General Fund	12	70
Parks/Storm Water Sales Tax	13	71
Transportation Sales Tax	14	72
Capital Improvement Sales Tax	15	73
Public Safety Sales Tax	16	74
Police & Fire Pension Sales Tax	17	75
ARPA	18	76
Schedule of Changes in Total OPEB Liability and Related Ratios	19	77
Schedule of Changes in Net Pension Asset and Related Ratios – LAGERS	20	78
Schedule of Employer Contributions – LAGERS	21	79
Schedule of Changes in Net Pension Liability and Related Ratios – Policemen's And Firemen's Pension	22	80
Schedule of Employer Contributions – Policemen's and Firemen's Pension	23	81
Notes to Required Supplementary Information		82
Supplementary Information		
Combining Balance Sheet – Nonmajor Governmental Funds	24	83
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances – Nonmajor Governmental Funds	25	84
Combining Balance Sheet – Nonmajor Special Revenue Funds	26	85
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances – Nonmajor Special Revenue Funds	27	86
Budgetary Comparison Schedules:		
Tourism and Convention Promotion	28	87
Health and Welfare	29	88
Parks and Recreation	30	89
Solid Waste Management	31	90
Economic Development Revolving	32	91
Community Planning	33	92
Revolving Public Improvement	34	93
Major Capital Project Fund		
Schedule of Revenues, Expenditures and Change in Fund Balance – Budget to Actual – Infrastructure Improvements	35	94
Combining Statement of Net Assets – Internal Service Funds	36	95
Combining Statement of Revenues, Expenses, and Changes in Fund Net Position – Internal Service Funds	37	96
Combining Statement of Cash Flows – Internal Service Funds	38	97
Balance Sheet – Discretely Presented Governmental Component Unit	39	98
Statement of Revenues, Expenditures, and Changes in Fund Balances – Discretely Presented Governmental Component Unit	40	99

STATISTICAL SECTION (UNAUDITED)

	Table	Page
Financial Trends:		
Net Position by Component	1	100
Changes in Net Position	2	101
Fund Balances of Governmental Funds	3	103
Changes in Fund Balances of Governmental Funds	4	104
Revenue Capacity:		
Tax Revenues by Source, Governmental Funds	5	105
Total City Taxable Sales by Category	6	106
Sales Tax Revenue Payers by Industry	7	107
Sales Tax Rates – Direct and Overlapping Rates	8	108
Assessed Value and Estimated Actual Value of Taxable Property	9	109
Property Tax Rates – Directo and Overlapping Governments	10	110
Principal Property Taxpayers	11	111
Property Tax Levies and Collections	12	112
Debt Capacity:		
Ratios of Outstanding Debt by Type	13	113
Ratios of General Bonded Debt Outstanding	14	114
Direct and Overlapping Governmental Activities Debt	15	115
Legal Debt Margin Information	16	116
Pledged-Revenue Coverage	17	117
Demographic and Economic Information:		
Demographic and Economic Statistics	18	118
Principal Employers	19	119
Operating Information:		
Full-time Equivalent City Government Employees by Function/Program	20	120
Operating Indicators by Function/Program	21	121
Capital Asset Statistics by Function/Program	22	122
Area's Largest Banks and Savings	23	123
Certain Sanitary Sewerage Operating Date – Historical Customers, Usage And Revenues	24	124

INTRODUCTORY SECTION

THE CITY OF JOPLIN, MISSOURI

List of Principal Officials

October 31, 2025

MUNICIPAL OFFICIALS

Mayor

Keenan T. Cortez, Sr.

City Council

Gary Shaw	Zone I
Charles Copple	Zone II
Ryan Jackson	Zone III
Mark Farnham	Zone IV
Joshua Bard	General
Doris Carlin	General
Keenan Cortez, Sr.	General
Josh DeTar	General
Doug Lawson	General

City Officials

Nicholas Edwards	City Manager
Tony Robyn	Assistant City Manager
Peter Edwards	City Attorney
Holly Nagy	City Clerk
John Podleski	Municipal Judge
Drew Douglas	Communications and Marketing Director
Dan Johnson	Public Works Director
Troy Bolander	Planning, Development & Neighborhood Services Director
Paul Bloomberg	Parks Director
Richard Pearson	Police Chief
Gerald Ezell	Fire Chief
Ryan Talken	Community Health Director
Lamonte Ratcliff	Municipal Court Administrator
Michelle Ducre	Human Resources Director/Risk Manager
Leslie Haase	Director of Finance
Mark Morris	Information Technology Director
Patrick Tuttle	CVB Director
Jeana Gockley	Joplin Public Library Director

THE CITY OF JOPLIN, MISSOURI

List of Principal Officials

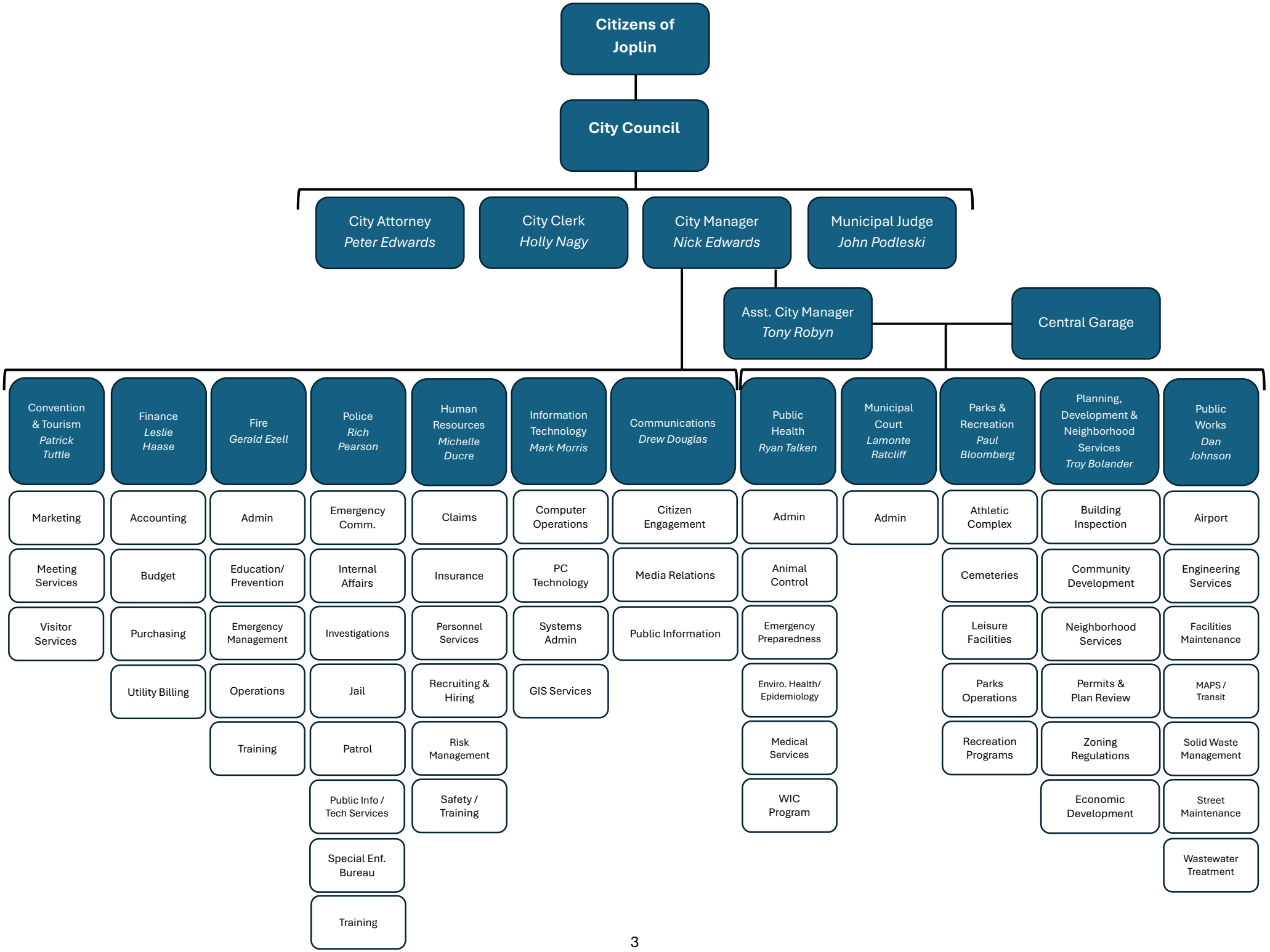
DEPARTMENT OF FINANCE

DEPARTMENT STAFF

Leslie Haase	Director of Finance
AJ Whistler	Assistant Finance Director
Victoria Maturino	Financial Analyst
Joel Gibson	Accountant II
Mallory Wicklund	Accountant II
Vacant	Accountant I
Hillary Kory	Utility Billing Supervisor

Accounting Specialists:

Hannah Brown	Utility Billing
Hailey Dininger	Payroll
Kristen Fortune	Collections-Utility Billing
Carrie Kent	Accounts Payable
Charlene Stinebaugh	Central Cashier
Chelsea Rives	Utility Billing
Kimberly Taft	Collections-Utility Billing
Jennifer Wagler	Business Licensing and Office Services
Soledad Zavala	Purchasing & Accounts Receivable


Citizens of Joplin
City Council
City Attorney
Peter Edwards
City Clerk
Holly Nagy
City Manager
Nick Edwards
Municipal Judge
John Podleski
Asst. City Manager
Tony Robyn
Central Garage
Convention & Tourism
Patrick Tuttle
Finance
Leslie Haase
Fire
Gerald Ezell
Police
Rich Pearson
Human Resources
Michelle Ducre
Information Technology
Mark Morris
Communications
Drew Douglas
Public Health
Ryan Talken
Municipal Court
Lamonte Ratcliff
Parks & Recreation
Paul Bloomberg
Planning, Development & Neighborhood Services
Troy Bolander
Public Works
Dan Johnson
Marketing
Meeting Services
Visitor Services
Accounting
Budget
Purchasing
Utility Billing
Admin
Education/ Prevention
Emergency Management
Operations
Training
Emergency Comm.
Internal Affairs
Investigations
Jail
Patrol
Public Info / Tech Services
Special Enf. Bureau
Training
Claims
Insurance
Personnel Services
Recruiting & Hiring
Risk Management
Safety / Training
Computer Operations
PC Technology
Systems Admin
GIS Services
Citizen Engagement
Media Relations
Public Information
Admin
Animal Control
Emergency Preparedness
Enviro. Health/ Epidemiology
Medical Services
WIC Program
Admin
Athletic Complex
Cemeteries
Leisure Facilities
Parks Operations
Recreation Programs
Building Inspection
Community Development
Neighborhood Services
Permits & Plan Review
Zoning Regulations
Economic Development
Airport
Engineering Services
Facilities Maintenance
MAPS / Transit
Solid Waste Management
Street Maintenance
Wastewater Treatment

Government Finance Officers Association

Certificate of Achievement for Excellence in Financial Reporting

Presented to

City of Joplin
Missouri

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

October 31, 2024

Christopher P. Morrill

Executive Director/CEO

Finance Department
602 S Main Street
Joplin, Missouri 64801
417-624-0820
417-624-4620 (Fax)

April 16, 2026

To the Honorable Mayor, Members of the City Council
And the Citizens of the City of Joplin, Missouri:

The annual comprehensive financial report of the City of Joplin, Missouri (the City) for the fiscal year ended October 31, 2025, is hereby submitted for your review in compliance with Section 2.14 of the City's Home Rule Charter. The independent certified public accounting firm of Allen, Gibbs & Houlik, L.C. audited the financial statements contained in this report.

To the best of our knowledge and belief, the financial and other data, as presented herein, is accurate in all material respects; is reported in a manner that presents fairly the financial position and results of operations on a Government-wide basis and on a Fund basis; and that all disclosures necessary to enable the reader to gain an understanding of the City's financial affairs have been included. The Director of Finance prepares this annual comprehensive financial report with the assistance of Finance staff. Responsibility for both the accuracy of the data and the completeness and fairness of the presentation, including all disclosures, rests with management.

Generally Accepted Accounting Principles (GAAP) requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The City of Joplin's MD&A can be found in the Financial Section, immediately following the report of the independent auditors.

The City is required to undergo an annual audit in conformity with the provisions of the Single Audit Act Amendments of 1996 and by the requirements of Title 2 U.S. *Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Information related to this single audit, including a schedule of expenditures of federal awards, the independent auditor's reports on internal control over financial reporting and compliance and other matters based on an audit of financial statements performed in accordance with *Government Auditing Standards* and on compliance for each major program and on internal control over compliance required by the Uniform Guidance, and a schedule of findings and questioned costs are included in a separately issued report.

The financial reporting entity (the City) encompasses all the funds of the primary government (i.e., the City of Joplin as legally defined), as well as all of its component units. Component units are legally separate entities for which the primary government is financially accountable. The City provides a full range of services to its residents as well as to visitors to the community. These services include police and fire protection, sanitary sewer service, low-income health care services, construction and maintenance of all City infrastructure, convention and tourism promotional activities, park facilities, recreational activities, a regional airport and other administrative services.

In addition, this document includes information relating to the financial activities of the Joplin Public Library, the Joplin Sports Authority, the Joplin Redevelopment Corporation (JRC), and the Joplin TIF Commission. The Library and the Authority are considered discretely presented component units of the government for financial reporting purposes. The Library and the Authority are reported in a separate column in the combined financial statements to emphasize that they are legally separate from the primary government and to differentiate their financial positions and results of operations from those of the primary government. The JRC and TIF Commission are presented as blended component units.

The City Council sets the annual property tax levy for the Library and has appointive authority over its Board of Trustees. The Joplin Sports Authority operates in accordance with its articles of incorporation and currently receives significant operating subsidies from the City. The JRC is an urban redevelopment corporation organized under the laws of the State of Missouri. The City Council has appointive authority over the Joplin TIF Commission's and JRC's Board of Trustees and the City is financially accountable for the Commission and the JRC. The City's Finance Department provides all accounting services for the Joplin Public Library, the Joplin Redevelopment Corporation, and the Joplin TIF Commission, while the Joplin Sports Authority maintains its own accounting records.

PROFILE OF THE CITY

The City, incorporated in 1873, is located in the southwest corner of Missouri and is the State's fourth largest metropolitan area. Population growth within the City limits, which covers more than forty square miles, continues to grow moderately while rapid growth is being experienced in the surrounding regional area.

The City has operated under the council-manager form of government since 1954. Policymaking and legislative authority are vested in the governing council, consisting of nine members. This council is responsible for passing ordinances, adopting the budget, appointing committees and hiring the government's manager, attorney, clerk and municipal judge. The City Manager is responsible for carrying out the policies and ordinances of the governing council, for overseeing the day-to-day operations of the City and for appointing the heads of the City's departments. The City Council is elected on a nonpartisan basis. Council members are elected to four-year staggered terms, with four members being elected from within their respective geographic zones and the remaining five members elected at large. The Mayor and Mayor Pro Tempore are chosen from within the membership of the council by the elected members of that body.

FACTORS AFFECTING FINANCIAL CONDITION

Local Economy - Due in part to Joplin's geographical location, Joplin's business foundation is comprised of a skilled labor force, easy transportation access, and a reasonable cost of living. With a daytime population of more than 250,000, Joplin is a regional economy. About sixty-two percent (62%) of the available labor pool in the area has at least some college experience and over ninety percent (90.1%) of potential employees have a high school diploma or higher. Many have technical skill training beyond high school. A Joplin Area Chamber of Commerce study identifies four major business sectors for growth. These sectors are distribution centers, administrative office operations, commercial machinery repair and custom computer programming. These sectors complement the existing successful firms in food processing, fabricated metals, transportation equipment, plastics and packaging technologies, customer service centers and retail.

As a service center for the four-state region, Joplin is home to two major hospitals that provide special services and treatment capabilities rivaling those found in major metropolitan areas. More than 300 physicians serve the hospitals and four-state region. Along with the state-of-the-art hospital care, there are two fully equipped sports medicine clinics, psychological and psychiatric services, major heart and cancer care facilities and many top-quality nursing/retirement centers and extended care facilities. Additionally, Kansas City University built a medical campus to be the home for the College of Osteopathic Medicine and a dental campus to be the home for the College of Dental Medicine in Joplin. This combined medical and dental campus has further established Joplin as the medical and dental hub of Southwest Missouri.

Joplin's economy is diversified with major medical, manufacturing, transportation and higher education keeping the City's unemployment rate below the state and national rates. Joplin's unemployment rate was 3.2% at the end of 2025 as compared to 4.4% nationally. In addition to the major medical employers in the community, some well-known companies with operations in Joplin are: Tri-State Motor Transit, Tamko Building Products, Liberty Utilities, Eagle Picher Technologies, CFI, General Mills, AT&T Mobility, Jasper Products, Schaeffler Group, Ajinomoto, Duocommon, Able Manufacturing, Casey's General Store Distribution Center, and an Amazon Logistics Center.

Missouri Southern State University, with an enrollment of approximately 4,000 students, is located in Joplin along with two other colleges including Crowder College and Ozark Christian College. Crowder College provides vocational and technical training services to approximately 3,600 students within the region surrounding the City.

Financial Information - Management of the City is responsible for establishing and maintaining an internal control structure designed to ensure all assets of the City are protected from loss, theft or misuse as well as to ensure that adequate accounting records are kept and compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles. The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the valuation of costs and benefits requires estimates and judgments by management. As demonstrated by the statements and schedules included in the financial section of this report, the City is committed to meeting its responsibility for sound financial management.

Financial Policies – The City maintains budgetary controls as outlined in its Home Rule Charter. The objective of these budgetary controls is to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the City Council. Activities of General, Special Revenue, Debt Service, Capital Projects, Enterprise, and Internal Service Funds are included in the annual budget appropriations. The level of budgetary control (that is, the level at which expenditures cannot legally exceed the appropriated amount) is maintained by each departmental unit within an individual fund. Any change in the level of appropriation, which increases expenditures for an individual fund, requires City Council action. The City maintains an encumbrance accounting system as one technique of accomplishing budgetary control. City policy also requires the general fund maintain a minimum fund balance equal to twenty-five percent (25%) of total operating expenditures.

Long-Term Financial Planning – The annual budget serves as the foundation for the City's financial planning and control, serving as the operations plan for the year. The budget process begins with detailed requests from each department for evaluation by the Finance Department and the City Manager. Additionally, departments submit future capital requests and pending capital projects for the following five years. An estimate of needs is prepared and presented at a public hearing summarizing the anticipated budget levels for the next fiscal year. The City Manager may revise the budget requests to prepare a proposal that balances available revenues with expenditures for the following fiscal year, while reserving appropriate fund balance levels to meet future capital requests and pending capital projects. At least 60 days prior to the beginning of each fiscal year, the City Manager submits to City Council a proposed budget. Legislative adoption occurs after the Council has reviewed and revised the budget proposal in a series of workshops open to the public. Budget-to-actual comparisons for the general and special revenue funds are provided in this report.

Major City Initiatives – During 2025, the City continued several major initiatives. The City continued work on the Action Plans developed to meet the City Council goals of Improving Community Appearance, Addressing Declining Neighborhoods, Increasing Economic Development, Addressing Homelessness, Decreasing Crime and Increasing Safety, and Growing Resilient Revenue through the voter-approved Use Tax. The City continued to work on the projects outlined in the ten-year parks/stormwater sales tax initiative, along with projects outlined in the ten-year capital improvement sales tax initiative. The City continued collecting the ½-cent General Sales Tax dedicated to closing and funding the Policemen's and Firemen's Pension Plan. All public safety new hires are covered by the Missouri Local Government Employees Retirement System (LAGERS).

American Rescue Plan Act of 2021 – The American Rescue Plan Act of 2021 (ARPA) was signed into law March 11, 2021. The goal of this Act is to provide needed relief to local governments, among others, to enable them to continue to support the public health response and lay the foundation for a strong and equitable economic recovery from the pandemic. It also provides resources to invest in infrastructure including water, sewer, and broadband services. Following a lengthy review of unfunded community projects, the City adopted a spending plan for the nearly $13.8 million direct American Rescue Plan Act (ARPA) award. The City actively used the direct ARPA award to leverage State ARPA grants, along with Bipartisan Infrastructure Law (BIL) federal grants, in an effort to bring additional resources to the community to complete various unfunded community projects. Through this initiative, the City has been awarded nearly $56 million in grants to achieve nearly $90 million in otherwise unfunded or underfunded community projects. Additionally, the City is continuing progress towards bringing affordable and accessible high-speed broadband to residences throughout Joplin.

OTHER INFORMATION

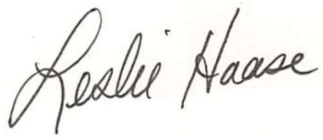
Independent Audit – The Home Rule Charter of the City requires an independent certified public accounting firm to perform an annual audit. The Council contracted with the accounting firm of Allen, Gibbs & Houlik, L.C. to conduct the audit for the fiscal year ended October 31, 2025. In addition to meeting the requirements of the charter and State Statutes, the audit was designed to meet the requirements of the Uniform Guidance. Auditing standards generally accepted in the United States of America and the standards set forth in the Government Accountability Office's Government Auditing Standards were used by the auditors in conducting the engagement. The auditor's report regarding the basic financial statements along with statements and schedules relating to the individual fund account groups are included in the financial section of this report. Reports by the auditors relating specifically to the single audit requirements may be found in a separately issued report.

Awards – The Government Finance Officers Association (GFOA) has again awarded its Certificate of Achievement for Excellence in Financial Reporting to the City for its annual comprehensive financial report for the fiscal year ended October 31, 2024. This certificate is the highest form of recognition awarded to state and local government entities for excellence in financial reporting. To receive the Certificate of Achievement, a governmental unit must publish a clearly readable and efficiently organized annual comprehensive financial report whose contents conform to program standards. Deserving reports must satisfy both generally accepted accounting principles and applicable legal requirements.

This certification, which is only valid for a period of one year, must be applied for annually. This marks the thirty-fifth consecutive year that the City has received this reporting distinction. We believe that our current annual comprehensive financial report for the year ended October 31, 2025 continues to meet the Certificate of Achievement program requirements and is being submitted to the GFOA to determine its eligibility for another certificate.

Acknowledgments – The preparation of this annual comprehensive financial report is only possible through the dedicated efforts of the entire staff of the City's Finance Department and the cooperation of the numerous departments throughout the City organization. The contributions and assistance offered by each of these individuals is most appreciated. Due credit should also be given to the City Council for its continued interest and support in planning and conducting the operations of the City in a responsible and progressive manner.

Sincerely,



Leslie Haase, CPA, CMA
Director of Finance

FINANCIAL SECTION

AGH CPAs & ADVISORS

INDEPENDENT AUDITOR'S REPORT

The Honorable Mayor and
Members of the City Council
City of Joplin, Missouri

Report on the Audit of the Financial Statements

Opinions

We have audited the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the City of Joplin, Missouri (City), as of and for the year ended October 31, 2025, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

In our opinion, based on our audit and the report of other auditors, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the City of Joplin, Missouri, as of October 31, 2025, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

We did not audit the financial statements of the Joplin Sports Authority, Inc., which represent 1.3%, .4% and 17.7%, respectively, of the assets, net position, and revenues of the discretely presented component units as of October 31, 2025. Those statements were audited by other auditors whose reports have been furnished to us, and our opinion, insofar as it relates to the amounts included for the Joplin Sport Authority, Inc. is based solely on the reports of the other auditors.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States (*Government Auditing Standards*). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the City and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions. The financial statements of the Policemen's and Firemen's Pension and the Joplin Sports Authority, Inc., which are included in the City's financial statements, were not audited in accordance with *Government Auditing Standards.*

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis and other required supplementary information listed in the table of contents be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We and other auditors have applied certain limited procedures to the required supplementary information in accordance

with GAAS, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City's basic financial statements. The supplementary information as listed in the table of contents are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information as listed in the table of contents is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections as listed in the table of contents but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated April 16, 2026 on our consideration of the City's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the City's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.

Allen, Gibbs & Houlik, L.C.
CERTIFIED PUBLIC ACCOUNTANTS

Overland Park, KS
April 16, 2026

Management's Discussion and Analysis

MANAGEMENT'S DISCUSSION AND ANALYSIS

As management of the City of Joplin, Missouri (the City), we offer readers this narrative overview and analysis of the financial activities of the City for the fiscal year ended October 31, 2025. We encourage readers to consider the information presented here, in conjunction with the transmittal letter at the beginning of this report, and the City's financial statements, which follow this section.

Financial Highlights

- The assets plus deferred outflows of resources of the City of Joplin, Missouri (the City) exceeded its liabilities plus deferred inflows of resources at the close of the most recent fiscal year by $604,211,971 (net position). Of this amount, $118,656,990 (unrestricted net position) may be used to meet the government's ongoing obligations to citizens and creditors.

- The City's total net position increased $50,454,673. Of this amount, the City's "governmental activities" increased over $33.4 million, and the City's "business-type activities" increased over $17 million.

- The City's net investment in capital assets has increased over $42.5 million in the current year to over $450.5 million.

- The City's total debt decreased $3,068,926 during the current fiscal year. During the fiscal year, the City continued to pay existing State of Missouri EIERA revenue bonds, decreasing revenue bonds by $1,824,258. Additionally, the City also reimbursed tax increment financing developer agreement project costs associated with the 32nd Street Place TIF, decreasing developer agreements by $1,148,214.

Overview of the Financial Statements

This discussion and analysis is provided as an introduction to the basic financial statements. The basic financial statements consist of three components: government-wide financial statements, fund financial statements, and notes to the basic financial statements. This report also contains required and other supplementary information in addition to the basic financial statements.

***Government-Wide Financial Statements*.** The government-wide financial statements are a broad overview of the City's finances presented in a manner similar to a private business. These statements provide both long-term and short-term information about the City's overall financial status.

The ***statement of net position*** presents all the City's assets, liabilities and deferred outflows and inflows of resources, with the difference between the four reported as *net position.* Net position is an important measure of the City's overall financial health. The increases and decreases in net position can be monitored to determine whether the City's financial position is improving or deteriorating.

The ***statement of activities*** presents information showing how the City's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of the related cash flow. Thus, revenues and expenses are reported in this statement for certain items that will only result in cash flows in future fiscal periods (e.g. uncollected taxes and earned but unused vacation leave).

The government-wide financial statements report governmental activities of the City, which are principally supported by taxes and intergovernmental revenues, and business-type activities of the City, which are intended to recover all or a significant portion of their costs through user fees and charges. The governmental activities for the City include general government, public safety, public works, highways and streets, environmental, health services, culture and recreation, and social services. The business-type activities for the City include the airport, the sanitary sewerage system, and the golf course (which represents all non-major enterprise funds). The City includes four other entities in its report-the Joplin Sports Authority, the Joplin Public Library, the Joplin

Redevelopment Corporation (JRC), and the Joplin TIF Commission. These "component units" are important because the City is financially accountable for them.

Fund Financial Statements. Fund financial statements focus on individual parts of the City's government. These statements report the City's operations in more detail than the government-wide financial statements. A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The City uses fund accounting to ensure compliance with finance-related legal requirements. These funds are divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental Funds. Governmental funds are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near-term inflows and outflows of spendable resources,* as well as on *balances of spendable resources* available at the end of the fiscal year. This information may be useful in evaluating the City's near-term financing requirements.

The focus of governmental funds is narrower than that of the government-wide financial statements, thus it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. This may enable the reader to better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities.*

Proprietary Funds. The City uses two different types of proprietary funds. *Enterprise funds* are used to report the same functions presented as business-type activities in the government-wide financial statements. *Internal service funds* are an accounting mechanism used to accumulate and allocate costs internally among the City's various functions. The City uses internal service funds to account for its garage service center, emergency communications center and self-insurance (health, workers' compensation and general liability) activities. Because these services predominately benefit governmental rather than business-type functions, they have been included within the *governmental activities* in the government-wide financial statements.

Fiduciary Funds. Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements, since the resources of those funds are not available to support the City's operations. The accounting used for fiduciary funds is much like that used for proprietary funds.

Notes to the Basic Financial Statements. The notes provide additional information that is essential to obtain a full understanding of the data provided in the government-wide and fund financial statements.

Other Information. In addition to the basic financial statements and accompanying notes, this report also contains certain *required supplementary information* that further explains and supports the information in the financial statements regarding budgetary and pension information. This report also contains *other supplementary information* that provides certain combining and individual fund statements and schedules.

Government-Wide Financial Analysis

As indicated earlier, net position may serve as a useful indicator of the City's financial position. As of October 31, 2025, assets plus deferred outflows of resources exceeded liabilities plus deferred inflows of resources by $604,211,971. The largest portion of the City's net position, $450,515,074 (74.6 percent), reflects its investment in capital assets (e.g., land, construction in progress, buildings, improvements, machinery and equipment, and infrastructure) less any related outstanding debt that was used to acquire those assets. The City uses capital assets to provide services to citizens; therefore, these assets are not available for future spending.

NET POSITION

The following table reflects the condensed Statement of Net Position as of October 31, 2025 and 2024:

City of Joplin Net Position

	Governmental Activities		Business-type Activities		Total	
	2025	2024	2025	2024	2025	2024
Current and other assets	$ 153,938,665	$ 155,129,906	$ 40,199,412	$ 40,531,106	$ 194,138,077	$ 195,661,012
Capital assets	311,059,611	276,457,679	174,428,236	157,621,217	485,487,847	434,078,896
Total assets	464,998,276	431,587,585	214,627,648	198,152,323	679,625,924	629,739,908
Deferred outflows of resources	12,510,608	9,657,853	1,395,049	1,104,140	13,905,657	10,761,993
Other liabilities	22,992,921	21,282,554	6,975,886	5,551,249	29,968,807	26,833,803
Long-term debt	33,408,833	34,194,459	17,652,043	19,157,970	51,060,876	53,352,429
Total liabilities	56,401,754	55,477,013	24,627,929	24,709,219	81,029,683	80,186,232
Deferred inflows of resources	6,037,634	4,130,490	2,252,293	2,427,881	8,289,927	6,558,371
Net position:						
Net investment in capital assets	298,265,511	272,671,678	152,249,563	135,327,487	450,515,074	407,999,165
Restricted	34,586,312	26,436,817	453,595	799,293	35,039,907	27,236,110
Unrestricted	82,217,673	82,529,440	36,439,317	35,992,583	118,656,990	118,522,023
Total net position	$ 415,069,496	$ 381,637,935	$ 189,142,475	$ 172,119,363	$ 604,211,971	$ 553,757,298

The City is reporting positive balances in all net position categories, both for the government, as well as for its separate governmental and business-type activities. The City's combined net position increased to over $604.2 million from over $553.7 million as a result of an increase in net position reflected in the next table. The City's unrestricted net position for governmental activities was over $82.2 million. Total unrestricted net position was nearly $36.5 million for the business-type activities.

An additional portion of the City's net position, over $35 million (5.8 percent), represents resources that are subject to external restrictions on their uses. The remaining balance of the City's net position, nearly $118.7 million, represents the unrestricted net position that may be used to meet the City's ongoing obligations to citizens and creditors.

Change in Net Position

The following table reflects the revenues and expenses from the City's activities for the year ended October 31, 2025 and 2024:

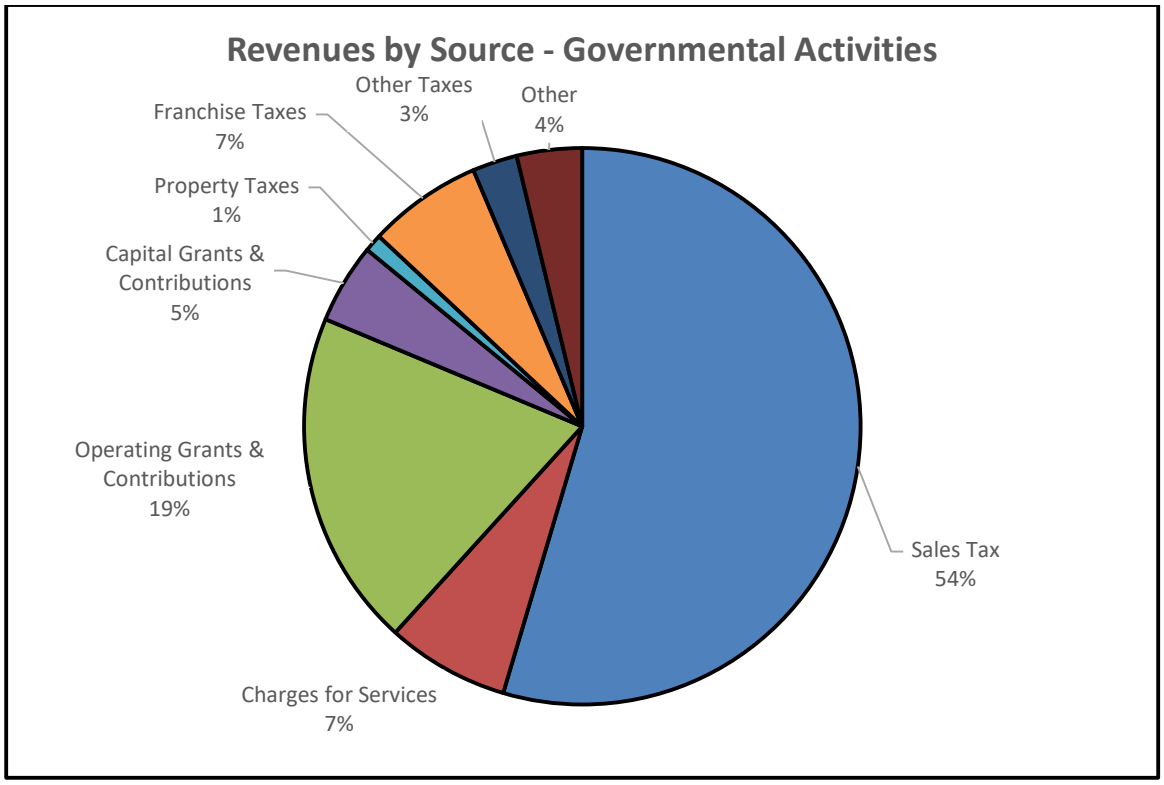
City of Joplin Changes in Net Position

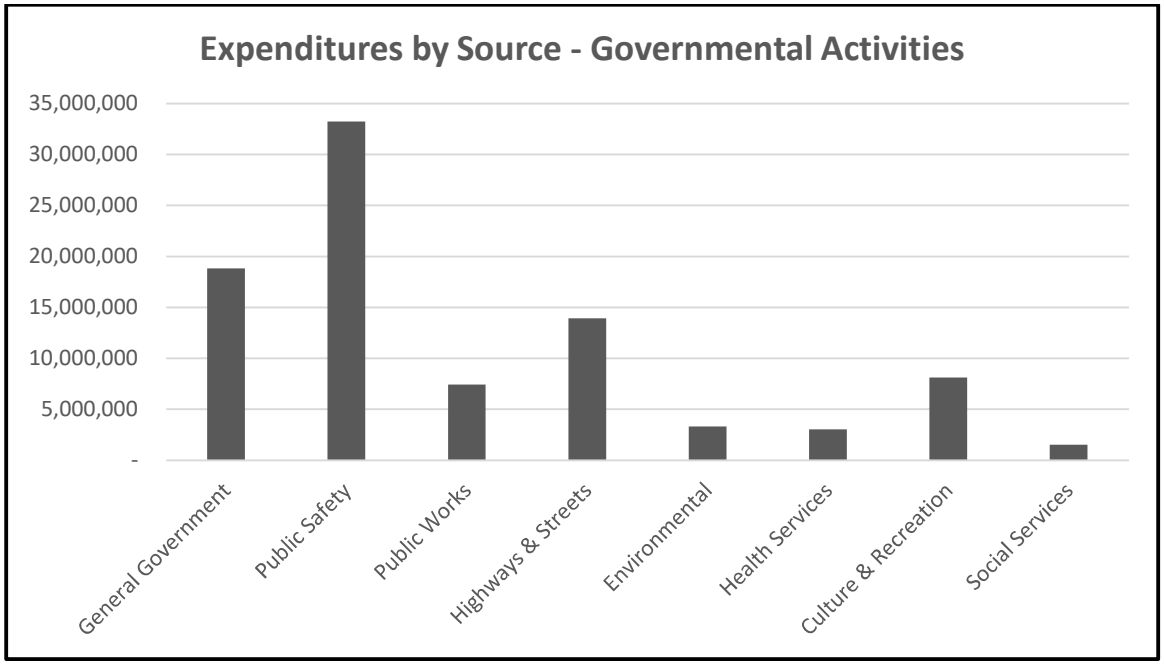
	Governmental Activities		Business-type Activities		Total	
	2025	2024	2025	2024	2025	2024
Revenues:						
Program revenues:						
Charges for services	$ 8,756,899	$ 9,277,625	$ 25,525,104	$ 24,228,466	$ 34,282,003	$ 33,506,091
Operating grants and contributions	24,018,136	8,866,862	-	-	24,018,136	8,866,862
Capital grants and contributions	5,712,787	7,722,611	13,811,613	9,379,546	19,524,400	17,102,157
General revenues						
Property taxes	1,250,467	1,466,568	-	-	1,250,467	1,466,568
Sales and motor vehicle taxes	67,050,113	66,480,576	-	-	67,050,113	66,480,576
Franchise taxes	8,174,892	7,133,565	-	-	8,174,892	7,133,565
Other taxes	3,195,344	2,920,162	-	-	3,195,344	2,920,162
Unrestricted investment earnings	3,182,173	3,986,986	90,127	96,274	3,272,300	4,083,260
Other	1,473,321	581,188	201,257	45,169	1,674,578	626,357
Total revenues	122,814,132	108,436,143	39,628,101	33,749,455	162,442,233	142,185,598
Expenses:						
General government	19,003,181	15,259,646	-	-	19,003,181	15,259,646
Public safety	33,076,453	32,402,301	-	-	33,076,453	32,402,301
Public works	7,418,438	7,584,136	-	-	7,418,438	7,584,136
Highways and streets	13,919,091	17,556,249	-	-	13,919,091	17,556,249
Environmental	3,309,355	3,358,840	-	-	3,309,355	3,358,840
Health services	3,035,577	3,130,098	-	-	3,035,577	3,130,098
Culture and recreation	8,121,566	7,731,874	-	-	8,121,566	7,731,874
Social services	1,521,597	991,551	-	-	1,521,597	991,551
Interest on long-term debt	35,160	37,995	-	-	35,160	37,995
Airport	-	-	4,724,380	4,221,804	4,724,380	4,221,804
Sanitary sewer	-	-	16,482,839	14,897,836	16,482,839	14,897,836
Recreation	-	-	1,339,923	1,194,629	1,339,923	1,194,629
Total expenses	89,440,418	88,052,690	22,547,142	20,314,269	111,987,560	108,366,959
Increase in net position before transfers	33,373,714	20,383,453	17,080,959	13,435,186	50,454,673	33,818,639
Transfers	57,847	438,581	(57,847)	(438,581)	-	-
Changes in net position	33,431,561	20,822,034	17,023,112	12,996,605	50,454,673	33,818,639
Net position, beginning	381,637,935	360,815,901	172,119,363	159,122,758	553,757,298	519,938,659
Net position, ending	$ 415,069,496	$ 381,637,935	$ 189,142,475	$ 172,119,363	$ 604,211,971	$ 553,757,298

Governmental Activities

Governmental activities increased the City's net position by over $33.4 million. Sales and motor vehicle taxes, the largest governmental category, totaled nearly $67.1 million or 54.6% of total governmental revenue. Revenues from governmental activities totaled over $122.8 million or 75.6% of the total City revenues. Specifically, sales and use tax increased by $569,537 over the prior fiscal year, driven by steady consumer spending and inflationary pressures on the cost of goods and services. Operating grants increased over $15.2 million, primarily driven by funding for operational costs and one-time capital expenditures. Specifically, this growth reflects the utilization of the City's direct American Rescue Plan Act (ARPA) award, in addition to the State of Missouri ARPA and Bipartisan Infrastructure Law (BIL) grants received.

Total governmental expenditures increased approximately $1.4 million to just over $89.4 million during the fiscal year. The net change reflects a $3.7 million increase in general government spending and an $674,152 rise in public safety expenditures, offset by a $3.6 million decrease in highways and streets. The growth in general government was primarily driven by ARPA and BIL grant-funded initiatives and economic development projects, while the public safety increase supported the acquisition of new police vehicles and the replacement of essential equipment.


Revenues by Source - Governmental Activities
Other Taxes 3%
Other 4%
Franchise Taxes 7%
Property Taxes 1%
Capital Grants & Contributions 5%
Operating Grants & Contributions 19%
Sales Tax 54%
Charges for Services 7%


Expenditures by Source - Governmental Activities
35,000,000
30,000,000
25,000,000
20,000,000
15,000,000
10,000,000
5,000,000
-
General Government
Public Safety
Public Works
Highways & Streets
Environmental
Health Services
Culture & Recreation
Social Services

The following table shows total cost of services and net cost of services of the governmental activities for the year ended October 31, 2025 and 2024:

Net Cost of City of Joplin's Governmental Activities

	Total Costs of Services		Net Costs of Services	
	2025	2024	2025	2024
General government	$ 19,003,181	$ 15,259,646	$ (1,706,588)	$ 9,142,748
Public safety	33,076,453	32,402,301	31,782,581	31,374,120
Public works	7,418,438	7,584,136	6,293,670	5,912,251
Highways and streets	13,919,091	17,556,249	5,734,990	7,370,131
Environmental	3,309,355	3,358,840	304,302	467,867
Health services	3,035,577	3,130,098	1,557,569	1,412,531
Culture and recreation	8,121,566	7,731,874	7,156,454	6,838,625
Social services	1,521,597	991,551	(205,542)	(370,676)
Interest on long-term debt	35,160	37,995	35,160	37,995
Total	$ 89,440,418	$ 88,052,690	$ 50,952,596	$ 62,185,592

As previously noted, expenditures from governmental activities total over $89.4 million. However, the net costs of these services were nearly $51 million. The difference represents direct revenue received from charges for services of over $8.8 million, operating grants and contributions of over $24 million, and capital grants and contributions of over $5.7 million. Taxes and other revenues of over $84.3 million were collected to cover these net costs.

Business-Type Activities

For the fiscal year ending October 31, 2025, business-type revenues totaled nearly $39.6 million, or 24.4% of the total City revenues.

Business-type activities increased the City's net position by $17,023,112.

- The sanitary sewer system recorded an increase of over $7.9 million in net position for the year, which is primarily attributed to user fees and grants exceeding operating expenses.
- The airport recorded an increase of over $8.9 million in net position for the year, which is attributed to operating revenues, capital grants, and transfers exceeding operating expenses.
- The non-major enterprise funds recorded a decrease of $69,013 in net position for the year, which is primarily attributed to operating expenses exceeding operating revenues and transfers.

Financial Analysis of the City's Funds

Governmental Funds

As of the end of the fiscal year, the City's governmental funds reported a combined fund balance exceeding $98.2 million. The General Fund balance increased by $705,606, reaching nearly $31 million. While tax revenue grew by $1.1 million, total General Fund revenue decreased $94,838 during the fiscal year. This decline was primarily driven by a normalization of permit revenue following a prior year that included several large-scale building projects and a decrease in interest earnings due to a lower interest rate environment. Additionally, expenditures rose by $670,894, while other financing sources increased $720,332. Furthermore, the City met its City Resolution 2011-015 requiring a minimum fund balance equal to 25% of total operating expenditures.

The fund balance in the Parks/Storm Water Sales Tax fund decreased $6,369,907 during the fiscal year. The decrease is primarily due to expenditures for storm water and parks infrastructure improvements throughout the community as set forth in the sales tax initiative. Major parks infrastructure improvements in progress include the Dover Outdoor Recreation Area, the Ewert Park Splash Park and Ice Ribbon, Park Beautification, and Tin Cup Trail upgrades. Storm Water infrastructure improvements in progress include 5th & Porter Ave, Texas Ave between

11th to 15th St, which are part of eight ARPA funded stormwater projects, along with ditch, detention pond, and catch basin improvements.

The fund balance in the Transportation Sales Tax fund decreased $52,244 during the fiscal year. The annual street overlay program was completed across various city streets as a preventative maintenance initiative designed to extend road life by several years. Additionally, the Sunshine Lamp Trolley service officially relaunched in February 2025, providing a fixed-route public transit system for citizens that covers key areas, including downtown, Range Line Road, and major medical centers.

The fund balance in the Capital Improvement Sales Tax fund decreased $9,100,615 during the fiscal year. The decrease is primarily attributed to expenditures for capital improvement projects throughout the community under Phase II and Phase III of the sales tax initiative. Phase II projects are nearing completion or already completed. While voters approved the renewal of the Capital Improvement Sales Tax in the April 2024 election for an additional twelve-year period, the collection of the Phase II sales tax ended on December 31, 2024 and the corresponding projects for this initiative continue. The sales tax for Phase III went into effect on January 1, 2025. Major Phase III projects currently in progress include the Willow Branch storm sewer tunnel upgrade, citywide street surface repairs, and the 7th Street and Illinois Avenue intersection improvements.

The fund balance in the Public Safety Sales Tax fund decreased by $1,436,284 during the fiscal year. This decrease is primarily due to targeted capital expenditures, including the acquisition of new police vehicles and the purchase of land for the future relocation and replacement of Fire Station #3.

The fund balance in the Police & Fire Pension Sales Tax fund decreased $3,382,983 during the fiscal year. The decrease is due to the one-time transition of vested Tier 2 employees to the LAGERS retirement system. The fund continues to collect and remit sales tax revenue to fund the closed pension plan.

The American Rescue Plan Act (ARPA) fund accounts for the City's allotment from the U.S. Department of Treasury. The fund balance in the ARPA fund decreased by $3,467,575 during the fiscal year. The City previously adopted a spending plan for the nearly $13.8 million direct ARPA allocation. As a result, the City continued spending the direct American Rescue Plan Act (ARPA) award, in addition to the State of Missouri ARPA grants received. The City utilized a portion of its' direct allocation as matching dollars towards various State ARPA grants, as well as federal Bipartisan Infrastructure Law (BIL) grants, to leverage the local ARPA funds to complete more of the projects from the City's unfunded prioritized list.

Proprietary Funds

The City's proprietary fund statements provide the same type of information found in the government-wide statements but in more detail.

Unrestricted net position (deficit) of the airport and sanitary sewer funds at the end of the year amounted to $5,668,208 and $28,977,035, respectively. Other factors concerning the finances of these funds have been addressed in the discussion of the City's business-type activities.

General Fund Budgetary Highlights

Differences between the original and the final amended budget can be summarized as follows:

- The original revenue budget of $35,102,043 increased to $35,331,306, which represents an increase of $229,263. The revenue budget amendments were primarily due to federal and state capital grants received.

- The original expenditure budget of $35,970,554 increased to $42,802,864, which represents an increase of $6,832,310. The expenditure budget amendments were primarily due to the acquisition of new police vehicles, the replacement of two fire apparatus trucks, the implementation of the housing revitalization Action Plans, and various economic development and consulting projects.

Actual revenues totaling over $36.9 million exceeded the original budget of just over $35.1 million. Taxes were $1,241,042 higher than budgeted. Franchise taxes were nearly $1.2 million higher than originally budgeted mostly due to a one-time payment for telephone franchise tax from an ongoing issue with cell phone providers. Interest and miscellaneous revenue were $129,434 higher than originally budgeted due to interest rates earned on idle funds during the fiscal year. Intergovernmental revenue was $404,361 higher than originally budgeted, primarily driven by an increase in grant funds for public safety operational costs and one-time capital expenditures. However, licenses and permit revenue was $117,728 less than originally budgeted due to the level of external construction activity in the community.

Actual government expenditures were $1,366,079 more than originally budgeted. This was primarily due to the implementation of a new take-home police car program, which required the purchase of additional police cars. The amended budget was higher than actual expenditures due to encumbrances that were entered into prior to the end of the fiscal year, but will not be completed until the following fiscal year. Ending fund balance in the general fund increased to over $30.9 million ($294,782 higher than originally budgeted).

Capital Asset and Debt Administration

Capital Assets

The City's investment in capital assets for its governmental and business-type activities as of October 31, 2025, amounts to nearly $485.5 million (net of accumulated depreciation). This investment in capital assets includes land, buildings, improvements, collections systems, machinery and equipment, and infrastructure. With the implementation of GASB Statements No. 87, Leases, and No. 96, Subscription-Based Information Technology Arrangements, investment in capital assets also includes right-to-use assets and subscription assets. Capital assets increased just over $51.4 million during the fiscal year.

Major capital events during the current fiscal year included the following:

- Continued City projects such as streets, sidewalks, storm water and parks outlined in the capital improvement and parks and storm water sales tax initiatives
- Continued updates to the Donald E. Clark Justice Center
- Continued construction of the Ewert Splash Park
- Continued construction of the Dover Outdoor Recreational Area (completed November 2025)
- Continued construction of an Airport ARFF/SRE Facility
- Continued major taxiway improvements at the Airport.
- Continued sanitary sewer rehabilitation projects at the Turkey Creek and Shoal Creek Wastewater Treatment Plants

City of Joplin Capital Assets
(net of depreciation)

	Governmental Activities		Business-Type Activities		Total	
	2025	2024	2025	2024	2025	2024
Land	$ 17,652,257	$ 17,063,556	$ 1,848,575	$ 1,822,075	$ 19,500,832	$ 18,885,631
Historical Collection	2,173,000	2,173,000	-	-	2,173,000	2,173,000
Construction in Process	52,502,594	10,181,059	18,707,008	6,935,320	71,209,602	17,116,379
Buildings	48,264,672	49,665,797	41,297,000	39,099,152	89,561,672	88,764,949
Improvements	9,528,026	8,644,480	35,319,343	37,198,778	44,847,369	45,843,258
Machinery & Equipment	14,942,292	13,583,542	2,015,791	2,023,856	16,958,083	15,607,398
Infrastructure	164,190,989	173,214,059	-	-	164,190,989	173,214,059
Right-to-use assets	1,793,924	1,897,591	-	-	1,793,924	1,897,591
Subscription assets	11,857	34,595	-	-	11,857	34,595
Sewer System	-	-	75,240,519	70,542,036	75,240,519	70,542,036
Total	$ 311,059,611	$ 276,457,679	$ 174,428,236	$ 157,621,217	$ 485,487,847	$ 434,078,896

For additional information on capital assets, see Note 7 to the Basic Financial Statements.

Debt Administration

At the end of fiscal year 2025, the City had a total of over $45.7 million of outstanding debt, a decrease of $3,068,926 from the previous year. This is primarily a result of repayment of State of Missouri EIERA revenue bonds of $1.8 million. The City also reimbursed tax increment financing developer agreement project costs associated with the 32nd Street Place TIF of $1,148,214 during the fiscal year. The City has certified project costs eligible for developer reimbursement attributable to each respective project area. Reimbursement is payable from tax increment financing revenues to the extent incremental taxes are available.

With the implementation of GASB Statements No. 87, Leases, and No. 96, Subscription-Based Information Technology Arrangements, City outstanding debt also includes the recognition of lease liabilities and subscription liabilities.

As of October 31, 2025, lease obligations totaled $1,867,969, representing a decrease of $81,897. Additionally, subscription liabilities were reduced to $0, down from a prior balance of $14,557.

City of Joplin Outstanding Debt

	Governmental Activities		Business-Type Activities		Total	
	2025	2024	2025	2024	2025	2024
Lease Agreements Liability	$ 1,867,969	$ 1,949,866	$ -	$ -	$ 1,867,969	$ 1,949,866
Subscription-Based Information Technology Liability	-	14,557	-	-	-	14,557
Developer Agreements	26,911,551	28,059,765	-	-	26,911,551	28,059,765
Revenue Bonds	-	-	16,966,297	18,790,555	16,966,297	18,790,555
Total	$ 28,779,520	$ 30,024,188	$ 16,966,297	$ 18,790,555	$ 45,745,817	$ 48,814,743

For additional information on debt administration, see Note 10 to the Basic Financial Statements.

Economic Factors, Next Year's Budget and Rates

- The City will continue several major capital projects as outlined in the two capital sales tax initiatives.
- The City will continue projects as approved under the American Rescue Plan Act (ARPA) grant.
- The City will continue to improve the community with the implementation of the 2021 Action Plans funded by the voter approved local use tax on items purchased from out-of-state vendors and shipped to Joplin.
- The City will continue construction of the Dover Outdoor Recreational Area (completed November 2025).
- The City will continue construction of the Ewert Splash Park.

All of these factors were considered in preparing the City's budget for the 2026 fiscal year.

Requests for Information

This financial report is designed to provide the reader with a general overview of the City's finances. Questions or requests for more information concerning any of the information provided in this report should be directed to Leslie Haase, Finance Director, Finance Department, City of Joplin, 602 South Main Street, Joplin, MO 64801.

Exhibit 1

City of Joplin, Missouri
Statement of Net Position
October 31, 2025

	Governmental Activities	Business-type Activities	Total Primary Government	Component Units
Assets				
Cash and investments	$ 105,846,684	$ 27,122,872	$ 132,969,556	$ 6,185,233
Receivables:				
Sales taxes	7,401,983	-	7,401,983	-
Property and other taxes	290,951	-	290,951	106,584
Interest	12,058	99,202	111,260	-
Accounts	3,658,103	2,636,830	6,294,933	50,383
Intergovernmental	16,364,145	10,235,600	26,599,745	-
Special assessments	309,613	-	309,613	-
Leases receivable	97,152	2,241,959	2,339,111	-
Internal balances	2,791,611	(2,791,611)	-	-
Land held for redevelopment	963,238	-	963,238	-
Inventories and prepaids	2,511,410	157,984	2,669,394	3,099
Restricted assets:				
Cash and cash equivalents	1,139,302	496,576	1,635,878	-
Net pension asset	12,552,415	-	12,552,415	-
Capital Assets:				
Not being depreciated	72,327,851	20,555,583	92,883,434	-
Being depreciated, net of depreciation	238,731,760	153,872,653	392,604,413	2,471,717
Total assets	464,998,276	214,627,648	679,625,924	8,817,016
Deferred outflows of resources				
Pension related deferred outflows	12,149,577	1,347,967	13,497,544	416,369
OPEB related deferred outflows	361,031	47,082	408,113	12,915
Total deferred outflows of resources	12,510,608	1,395,049	13,905,657	429,284
Liabilities				
Accounts payable	16,510,521	6,740,529	23,251,050	97,444
Accrued payroll and benefits	2,046,587	192,376	2,238,963	72,238
Payable from restricted assets:				
Deposits	616,523	-	616,523	-
Accrued interest	-	42,981	42,981	-
Unearned revenue	2,024,433	-	2,024,433	17,374
Self insurance claims	1,794,857	-	1,794,857	-
Long term liabilities:				
Due in one year	2,353,343	1,944,426	4,297,769	2,055
Due in more than one year	30,951,476	15,475,508	46,426,984	51,096
Net pension liability, due in more than one year	104,014	232,109	336,123	71,695
Total liabilities	56,401,754	24,627,929	81,029,683	311,902
Deferred inflows of resources				
Leases related deferred inflows	-	2,168,244	2,168,244	-
Pension related deferred inflows	5,393,145	-	5,393,145	-
OPEB related deferred inflows	644,489	84,049	728,538	23,056
Total deferred inflows of resources	6,037,634	2,252,293	8,289,927	23,056
Net Position				
Net investment in capital assets	298,265,511	152,249,563	450,515,074	2,471,717
Restricted :				
Pension benefits	12,552,415	-	12,552,415	-
Culture and recreation	1,483,105	-	1,483,105	-
Health services	1,944,742	-	1,944,742	-
Economic development	3,816,577	-	3,816,577	-
Debt service	4,203,911	453,595	4,657,506	-
Solid waste management	2,100,958	-	2,100,958	-
Public safety	7,428,010	-	7,428,010	-
Library services	-	-	-	6,430,620
Permanent funds:				
Expendable	163,916	-	163,916	-
Nonexpendable	892,678	-	892,678	-
Unrestricted	82,217,673	36,439,317	118,656,990	9,005
Total net position	$ 415,069,496	$ 189,142,475	$ 604,211,971	$ 8,911,342

See the notes to the basic financial statements

City of Joplin, Missouri
Statement of Activities
For the Year Ended October 31, 2025

Functions/Programs	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net Revenue (Expense) and Changes in Net Position: Primary Government: Governmental Activities	Primary Government: Business-Type Activities	Primary Government: Total	Component Units
Primary government:								
Governmental activities:								
General government	$ 19,003,181	$ 2,026,677	$ 18,683,092	$ -	$ 1,706,588	$ -	$ 1,706,588	$ -
Public safety	33,076,453	27,753	1,228,567	37,552	(31,782,581)	-	(31,782,581)	-
Public works	7,418,438	1,124,768	-	-	(6,293,670)	-	(6,293,670)	-
Highways and streets	13,919,091	1,400,447	1,136,035	5,647,619	(5,734,990)	-	(5,734,990)	-
Environmental	3,309,355	2,986,124	18,929	-	(304,302)	-	(304,302)	-
Health services	3,035,577	270,723	1,207,285	-	(1,557,569)	-	(1,557,569)	-
Culture and recreation	8,121,566	844,929	120,183	-	(7,156,454)	-	(7,156,454)	-
Social services	1,521,597	75,478	1,624,045	27,616	205,542	-	205,542	-
Interest on general long term debt	35,160	-	-	-	(35,160)	-	(35,160)	-
Total governmental activities	89,440,418	8,756,899	24,018,136	5,712,787	(50,952,596)	-	(50,952,596)	-
Business-type activities:								
Airport	4,724,380	706,023	-	11,667,176	-	7,648,819	7,648,819	-
Sanitary sewer	16,482,839	23,804,395	-	2,144,437	-	9,465,993	9,465,993	-
Recreation and other	1,339,923	1,014,686	-	-	-	(325,237)	(325,237)	-
Total business-type activities	22,547,142	25,525,104	-	13,811,613	-	16,789,575	16,789,575	-
Total primary government	$ 111,987,560	$ 34,282,003	$ 24,018,136	$ 19,524,400	(50,952,596)	16,789,575	(34,163,021)	-
Component Units:								
Joplin Public Library	$ 2,772,854	$ 108,409	$ 180,912	$ -	-	-	-	(2,483,533)
Joplin Sports Authority	725,063	97,920	457,773	-	-	-	-	(169,370)
Total component units	$ 3,497,917	$ 206,329	$ 638,685	$ -	-	-	-	(2,652,903)
General revenues:								
Taxes:								
Sales taxes					64,026,531	-	64,026,531	-
Motor vehicle taxes					3,023,582	-	3,023,582	-
Property taxes					1,250,467	-	1,250,467	2,026,040
Franchise taxes					8,174,892	-	8,174,892	-
Tax increment financing					939,152	-	939,152	-
Hotel/motel taxes					1,820,542	-	1,820,542	-
Cigarette taxes					161,060	-	161,060	-
Other taxes					274,590	-	274,590	-
Gain on sale of capital assets					188,092	151,975	340,067	-
Unrestricted investment earnings					3,182,173	90,127	3,272,300	298,160
Miscellaneous					1,285,229	49,282	1,334,511	308,966
Transfers					57,847	(57,847)	-	-
Total general revenues and transfers					84,384,157	233,537	84,617,694	2,633,166
Change in net position					33,431,561	17,023,112	50,454,673	(19,737)
Net position - beginning of year					381,637,935	172,119,363	553,757,298	8,931,079
Net position - end of year					$ 415,069,496	$ 189,142,475	$ 604,211,971	$ 8,911,342

See the notes to the basic financial statements

Exhibit 3

City of Joplin, Missouri
Balance Sheet - Governmental Funds
October 31, 2025

	General	Parks/Storm Water Sales Tax	Transportation Sales Tax	Capital Improvement Sales Tax	Public Safety Sales Tax	Police & Fire Pension Sales Tax	ARPA	Nonmajor Governmental Funds	Total Governmental Funds
Assets									
Pooled cash and investments	$ 29,700,181	$ 6,021,671	$ 14,218,535	$ 19,069,820	$ 5,314,588	$ 10	$ 950,942	$ 18,905,897	$ 94,181,644
Receivables:									
Sales taxes	2,134,950	511,660	1,319,526	794,835	1,050,666	1,590,346	-	-	7,401,983
Property and other taxes	-	-	-	-	-	-	-	290,951	290,951
Interest	12,058	-	-	-	-	-	-	-	12,058
Accounts	1,637,331	-	1,426,710	-	3,720	-	-	341,394	3,409,155
Intergovernmental	247,897	3,019,342	233,397	1,693,937	-	-	5,770,623	5,398,949	16,364,145
Special assessments	-	-	-	-	-	-	-	309,613	309,613
Leases	97,152	-	-	-	-	-	-	-	97,152
Due from other funds	10,000	-	4,500,000	-	-	-	-	-	4,510,000
Land held for redevelopment	-	-	-	-	-	-	-	963,238	963,238
Inventories	147,441	-	537,367	-	-	-	-	63,183	747,991
Prepaids	184,399	-	-	-	5,945	-	-	1,378,739	1,569,083
Total Assets	$ 34,171,409	$ 9,552,673	$ 22,235,535	$ 21,558,592	$ 6,374,919	$ 1,590,356	$ 6,721,565	$ 27,651,964	$ 129,857,013
Liabilities									
Accounts payable	$ 754,132	$ 2,754,886	$ 2,176,170	$ 4,422,736	$ 60,313	$ 20,104	$ 5,306,447	$ 1,004,803	$ 16,499,591
Accrued payroll and benefits	1,134,446	43,894	136,898	6,498	440,903	-	-	210,662	1,973,301
Deposits payable	616,523	-	-	-	-	-	-	-	616,523
Due to other funds	-	-	-	-	-	10,000	-	-	10,000
Unearned revenue	554,927	-	-	-	-	-	1,469,506	-	2,024,433
Total Liabilities	3,060,028	2,798,780	2,313,068	4,429,234	501,216	30,104	6,775,953	1,215,465	21,123,848
Deferred inflows of resources									
Unavailable revenues - intergovernmental	40,126	3,019,342	103,052	1,301,169	-	-	5,448,008	176,397	10,088,094
Unavailable revenues - special assessments	-	-	-	-	-	-	-	309,613	309,613
Unavailable revenues - leases	96,861	-	-	-	-	-	-	-	96,861
Unavailable revenues - other	-	-	-	-	-	-	-	81,248	81,248
Total deferred inflows of resources	136,987	3,019,342	103,052	1,301,169	-	-	5,448,008	567,258	10,575,816
Fund balances									
Nonspendable	331,840	-	537,367	-	5,945	-	-	2,334,600	3,209,752
Restricted	-	3,734,551	19,282,048	15,828,189	5,867,758	1,560,252	-	14,069,394	60,342,192
Committed	2,978,357	-	-	-	-	-	-	2,112,666	5,091,023
Assigned	353,241	-	-	-	-	-	-	7,352,581	7,705,822
Unassigned	27,310,956	-	-	-	-	-	(5,502,396)	-	21,808,560
Total fund balances	30,974,394	3,734,551	19,819,415	15,828,189	5,873,703	1,560,252	(5,502,396)	25,869,241	98,157,349
Total liabilities, deferred inflows, and fund balances	$ 34,171,409	$ 9,552,673	$ 22,235,535	$ 21,558,592	$ 6,374,919	$ 1,590,356	$ 6,721,565	$ 27,651,964	$ 129,857,013

See the notes to the basic financial statements

City of Joplin, Missouri
Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Position
October 31, 2025

Fund balances of governmental funds	$	98,157,349
Amounts reported for governmental activities in the statement of net position are different because:		
Capital assets used in governmental activities are not financial resources and therefore are not reported in the governmental fund statements (excluding $1,526,314 of capital assets related to internal service funds).		309,533,297
Net pension assets are not available to pay for current period expenditures and are therefore not reported in the fund statements		12,552,415
Long-term liabilities for items such as developer obligations, lease liabilities, subscription liabilities, pension liabilities and other post employment benefit obligations are not current obligations and, therefore, not recorded in the governmental fund statements (excluding $215,515 in accrued compensated absences, pension and other post employment benefit obligations which are included in total charges for internal service funds).		(33,193,318)
Certain revenues are not available to pay for current period expenditures and therefore are reported as unavailable revenue in the governmental funds.		10,575,816
Internal service funds are used by management to charge the costs of certain activities to individual funds. The assets and liabilities of the internal service funds are included in the governmental activities in the statement of net position.		11,567,310
Net pension and OPEB liabilities are not due and payable in the current period and therefore are not reported in the funds. This amount includes pension and OPEB related deferred outflows and inflows and excludes $604,055 and $9,818 of pension and OPEB related deferred outflows, and $17,526 of OPEB related deferred inflows for internal service funds.		5,876,627
Net position of governmental activities	$	415,069,496

See the notes to the basic financial statements

Exhibit 4

City of Joplin, Missouri
Statement of Revenues, Expenditures and
Changes in Fund Balances - Governmental Funds
For the Year Ended October 31, 2025

	General	Parks/Storm Water Sales Tax	Transportation Sales Tax	Capital Improvement Sales Tax	Public Safety Sales Tax	Police & Fire Pension Sales Tax	ARPA	Nonmajor Governmental Funds	Total Governmental Funds
Revenues:									
Taxes	$ 28,819,613	$ 4,913,170	$ 12,868,068	$ 7,378,846	$ 9,835,436	$ 9,998,522	$ -	$ 5,054,249	$ 78,867,904
Tax increment financing	-	-	-	-	-	-	-	939,152	939,152
Intergovernmental	1,266,119	5,146,837	1,053,501	1,554,572	-	-	10,128,268	4,225,774	23,375,071
Licenses and permits	2,170,022	-	-	-	-	-	-	40,476	2,210,498
Charges for services	434,238	-	1,319,552	-	1,812	-	-	3,990,977	5,746,579
Fines and forfeitures	846,678	-	-	-	-	-	-	-	846,678
Interest	3,109,996	-	-	-	-	-	-	26,095	3,136,091
Other	208,438	-	25,766	-	-	-	-	26,698	260,902
Total revenues	36,855,104	10,060,007	15,266,887	8,933,418	9,837,248	9,998,522	10,128,268	14,303,421	115,382,875
Expenditures:									
Current:									
General government	10,012,616	-	-	-	-	-	14,166,190	173,172	24,351,978
Public safety	23,231,344	-	-	-	9,738,702	13,381,505	-	-	46,351,551
Public works	3,491,351	-	-	17,230,127	-	-	-	68,133	20,789,611
Highways and streets	-	6,599,659	11,794,140	-	-	-	-	-	18,393,799
Environmental	-	-	-	-	-	-	-	3,290,667	3,290,667
Health services	-	-	-	-	-	-	-	3,189,591	3,189,591
Culture and recreation	577,362	10,201,113	-	-	-	-	-	6,910,632	17,689,107
Social services	-	-	-	-	-	-	-	1,586,700	1,586,700
Capital outlay	-	-	-	-	-	-	-	2,894,405	2,894,405
Debt service:									
Principal	23,494	-	-	-	72,960	-	-	1,148,214	1,244,668
Interest	466	-	-	-	34,694	-	-	-	35,160
Total expenditures	37,336,633	16,800,772	11,794,140	17,230,127	9,846,356	13,381,505	14,166,190	19,261,514	139,817,237
Excess of revenues over (under) expenditures	(481,529)	(6,740,765)	3,472,747	(8,296,709)	(9,108)	(3,382,983)	(4,037,922)	(4,958,093)	(24,434,362)
Other financing sources (uses):									
Transfers in	6,161,552	1,000,000	-	-	-	-	570,347	5,641,546	13,373,445
Transfers out	(5,233,200)	(629,142)	(3,647,710)	(803,906)	(1,427,176)	-	-	(1,411,457)	(13,152,591)
Insurance proceeds	52,828	-	35,516	-	-	-	-	-	88,344
Sale of capital assets	205,955	-	87,203	-	-	-	-	36,260	329,418
Total other financing sources (uses)	1,187,135	370,858	(3,524,991)	(803,906)	(1,427,176)	-	570,347	4,266,349	638,616
Net change in fund balances	705,606	(6,369,907)	(52,244)	(9,100,615)	(1,436,284)	(3,382,983)	(3,467,575)	(691,744)	(23,795,746)
Fund balances - beginning of year	30,268,788	10,104,458	19,871,659	24,928,804	7,309,987	4,943,235	(2,034,821)	26,560,985	121,953,095
Fund balances - end of year	$ 30,974,394	$ 3,734,551	$ 19,819,415	$ 15,828,189	$ 5,873,703	$ 1,560,252	$ (5,502,396)	$ 25,869,241	$ 98,157,349

See the notes to the basic financial statements

Exhibit 4.1

City of Joplin, Missouri
Reconciliation of the Governmental Funds Statement of Revenues, Expenditures and Changes in Fund Balances to the Statement of Activities
For the Year Ended October 31, 2025

Amounts reported for governmental activities in the statement of activities are different because:	
Net change in fund balances - total governmental funds	$ (23,795,746)
Governmental funds report capital outlays as expenditures. However, in the Statement of Activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.	
Capital outlay costs in excess of capitalization threshold	54,608,333
Depreciation and amortization	(19,605,391)
Contributed capital assets	94,250
Disposals of capital assets	(141,326)
Revenues in the statement of activities that do not provide current financial resources are reported as unavailable revenue in the governmental funds.	6,026,018
The issuance of long-term debt provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction has any effect on net position. Also, governmental funds report the effect of premiums, discounts and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. This amount is the net effect of these differences in the treatment of long-term debt and related items.	
Payments on developer obligations	1,148,214
Payments on lease and subscription liabilities	96,454
Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.	
Change in net pension liability/asset	13,944,860
Change in accrued compensated absences	(843,563)
Change in net OPEB obligations	(120,642)
Internal service funds are used by management to charge the costs of certain activities, such as insurance and garage charges, to individual funds. The net income of the internal service funds is reported with the governmental activities.	2,020,100
Change in net position of governmental activities	$ 33,431,561

See the notes to the basic financial statements

Exhibit 5

City of Joplin, Missouri
Statement of Net Position
Proprietary Funds
October 31, 2025

	Enterprise Funds				
	Airport	Sanitary Sewer	Nonmajor Enterprise Fund - Golf Course	Total	Internal Service Funds
Assets					
Current assets:					
Pooled cash and investments	$ 702,396	$ 26,396,180	$ 24,296	$ 27,122,872	$ 11,665,040
Receivables, net:					
Interest	99,202	-	-	99,202	-
Accounts	193,989	2,442,841	-	2,636,830	248,948
Intergovernmental	9,093,231	1,142,369	-	10,235,600	-
Inventory	21,793	90,706	45,191	157,690	194,268
Prepaids	162	-	132	294	68
Leases receivable - current	124,258	-	-	124,258	-
Restricted cash and cash equivalents:					
Escrow deposits	-	-	-	-	1,139,302
Bond debt service	-	496,576	-	496,576	-
Total current assets	10,235,031	30,568,672	69,619	40,873,322	13,247,626
Noncurrent assets:					
Leases receivable - noncurrent	2,117,701	-	-	2,117,701	-
Capital assets:					
Not being depreciated	20,138,463	417,120	-	20,555,583	57,064
Being depreciated, net of depreciation	40,800,232	112,096,531	975,890	153,872,653	1,469,250
Total noncurrent assets	63,056,396	112,513,651	975,890	176,545,937	1,526,314
Total assets	73,291,427	143,082,323	1,045,509	217,419,259	14,773,940
Deferred outflows of Resources:					
Pension related deferred outflows	249,395	983,365	115,207	1,347,967	604,055
OPEB related deferred outflows	9,355	33,991	3,736	47,082	9,818
Total deferred outflows of resources	258,750	1,017,356	118,943	1,395,049	613,873
Liabilities					
Current liabilities:					
Accounts payable	3,690,947	3,042,222	7,360	6,740,529	10,930
Accrued payroll and benefits	35,410	134,183	22,783	192,376	73,286
Self insurance claims	-	-	-	-	614,158
Current liabilities (payable from restricted assets):					
Accrued interest	-	42,981	-	42,981	-
Current portion of long-term debt, net	23,086	1,916,642	4,698	1,944,426	54,320
Total current liabilities:	3,749,443	5,136,028	34,841	8,920,312	752,694
Noncurrent liabilities:					
Self insurance claims	-	-	-	-	1,180,699
Due to other funds	4,500,000	-	-	4,500,000	-
Long-term debt, net	104,236	15,542,014	61,367	15,707,617	161,195
Total noncurrent liabilities	4,604,236	15,542,014	61,367	20,207,617	1,341,894
Total liabilities	8,353,679	20,678,042	96,208	29,127,929	2,094,588
Deferred inflows of Resources:					
Leases related deferred inflows	2,168,244	-	-	2,168,244	-
OPEB related deferred inflows	16,701	60,679	6,669	84,049	17,526
Total deferred inflows of resources	2,184,945	60,679	6,669	2,252,293	17,526
Net position					
Net investment in capital assets	57,343,345	93,930,328	975,890	152,249,563	1,526,314
Restricted for debt service	-	453,595	-	453,595	-
Unrestricted	5,668,208	28,977,035	85,685	34,730,928	11,749,385
Total net position	$ 63,011,553	$ 123,360,958	$ 1,061,575	187,434,086	$ 13,275,699
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds.				1,708,389	
Total net position				$ 189,142,475	

See the notes to the basic financial statements

Exhibit 6

City of Joplin, Missouri
Statement of Revenues, Expenses, and Changes in Fund Net Position
Proprietary Funds
For the Year Ended October 31, 2025

	Airport	Sanitary Sewer	Nonmajor Enterprise Fund - Golf Course	Total	Internal Service Funds
Operating revenues:					
Charges for services	$ 706,023	$ 23,804,395	$ 1,014,686	$ 25,525,104	$ 16,611,555
Total operating revenues	706,023	23,804,395	1,014,686	25,525,104	16,611,555
Operating expenses:					
Personnel services	943,264	3,541,545	624,164	5,108,973	2,011,861
Supplies	48,370	329,221	172,979	550,570	69,112
Contractual services	750,844	4,680,931	394,034	5,825,809	12,600,155
Depreciation and amortization	3,060,299	7,822,545	218,699	11,101,543	545,816
Total operating expenses	4,802,777	16,374,242	1,409,876	22,586,895	15,226,944
Operating income (loss)	(4,096,754)	7,430,153	(395,190)	2,938,209	1,384,611
Nonoperating revenues (expenses):					
Interest income	77,199	12,928	-	90,127	46,082
Interest expense and fiscal charges	-	(232,160)	-	(232,160)	-
Gain on sale of capital assets	30,000	120,725	1,250	151,975	-
Other income (expense)	35,951	16,671	(3,340)	49,282	1,024,327
Total nonoperating revenues (expenses)	143,150	(81,836)	(2,090)	59,224	1,070,409
Income (loss) before contributions and transfers	(3,953,604)	7,348,317	(397,280)	2,997,433	2,455,020
Capital grants and contributions	11,667,176	2,144,437	-	13,811,613	-
Transfers in	1,395,388	-	362,700	1,758,088	-
Transfers out	(196,517)	(1,584,985)	(34,433)	(1,815,935)	(163,007)
Change in net position	8,912,443	7,907,769	(69,013)	16,751,199	2,292,013
Net position -beginning of year	54,099,110	115,453,189	1,130,588	170,682,887	10,983,686
Net position -end of year	$ 63,011,553	$ 123,360,958	$ 1,061,575	187,434,086	$ 13,275,699

Change in net position, enterprise funds	16,751,199
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds.	271,913
Change in net position	$ 17,023,112

See the notes to the basic financial statements

City of Joplin, Missouri
Statement of Cash Flows
Proprietary Funds
For the Year Ended October 31, 2025

	Airport	Sanitary Sewer	Nonmajor Enterprise Fund - Golf Course	Total	Internal Service Funds
Cash Flows From Operating Activities:					
Receipts from customers	$ 662,849	$ 23,418,565	$ 1,011,346	$ 25,092,760	$ 16,747,898
Payments to suppliers	(243,386)	(7,572,870)	(581,452)	(8,397,708)	(11,459,605)
Payments to employees	(840,817)	(3,302,160)	(600,250)	(4,743,227)	(1,885,284)
Net Cash Provided by (Used in) Operating Activities	(421,354)	12,543,535	(170,356)	11,951,825	3,403,009
Cash Flows From Noncapital Financing Activities					
Transfers in	1,395,388	-	362,700	1,758,088	-
Transfers out	(196,517)	(1,584,985)	(34,433)	(1,815,935)	-
Advances from/repayments (to) other funds	4,500,000	-	-	4,500,000	(163,007)
Net Cash Provided by (Used in) Noncapital Financing Activities	5,698,871	(1,584,985)	328,267	4,442,153	(163,007)
Cash Flows From Investing Activities:					
Investment income received	45,556	12,928	-	58,484	46,082
Net Cash Provided by Investing Activities	45,556	12,928	-	58,484	46,082
Cash Flows From Capital and Related Financing Activities:					
Interest paid	-	(236,782)	-	(236,782)	-
Principal payments	-	(1,824,258)	-	(1,824,258)	-
Intergovernmental grants	4,275,769	1,981,614	-	6,257,383	-
Purchases of capital assets	(10,608,395)	(13,480,754)	(164,263)	(24,253,412)	(191,882)
Net Cash Provided by (Used in) Capital and Related Financing Activities	(6,332,626)	(13,560,180)	(164,263)	(20,057,069)	(191,882)
Net Increase (Decrease) in Cash and Cash Equivalents	(1,009,553)	(2,588,702)	(6,352)	(3,604,607)	3,094,202
Cash and cash equivalents, beginning of year	1,711,949	29,481,458	30,648	31,224,055	9,710,140
Cash and cash equivalents, end of year	$ 702,396	$ 26,892,756	$ 24,296	$ 27,619,448	$ 12,804,342
Cash and investments as reported on the Statement of net position:					
Pooled cash and investments	$ 702,396	$ 26,396,180	$ 24,296	$ 27,122,872	$ 11,665,040
Restricted cash and cash equivalents	-	496,576	-	496,576	1,139,302
Total pooled cash and cash equivalents	$ 702,396	$ 26,892,756	$ 24,296	$ 27,619,448	$ 12,804,342
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:					
Operating income (loss)	$ (4,096,754)	$ 7,430,153	$ (395,190)	$ 2,938,209	$ 1,384,611
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operations:					
Depreciation and amortization	3,060,299	7,822,545	218,699	11,101,543	545,816
Net pension asset/liability	72,950	250,639	48,075	371,664	159,185
Deferred outflows of resources	(30,069)	(230,524)	(30,316)	(290,909)	(134,625)
Deferred inflows of resources	(146,501)	(26,017)	(3,070)	(175,588)	(21,317)
Non-operating income	35,951	16,671	(3,340)	49,282	1,024,327
Change in operating assets and liabilities					
Accounts receivable	(25,950)	(402,501)	-	(428,451)	129,199
Inventories	(4,349)	10,996	(6,840)	(193)	(52,985)
Prepaids	4,310	36,136	(69)	40,377	3,979
Leases receivable	121,314	-	-	121,314	-
Accounts payable	519,916	(2,609,850)	(7,530)	(2,097,464)	(44,701)
Accrued payroll and benefits	67,529	245,287	9,225	322,041	123,334
Insurance claims	-	-	-	-	286,186
Net Cash Provided by (Used in) Operating Activities	$ (421,354)	$ 12,543,535	$ (170,356)	$ 11,951,825	$ 3,403,009
Noncash capital and financing activities:					
Accounts payable for acquisition and construction of assets	$ 1,384,850	$ 2,118,325	$ -	$ 3,503,175	$ -

See the notes to the basic financial statements

Exhibit 8

City of Joplin, Missouri
Statement of Fiduciary Net Position
Fiduciary Funds
October 31, 2025

	Policemen's and Firemen's Pension	Flex Benefit Custodial Fund
Assets		
Pooled cash and cash equivalents	$ -	$ 9,186
Cash	1,801,505	-
Investments:		
Real estate fund	33,768,871	-
Pooled, common & collective fund	9,313,950	
Mutual funds:		
Equity	24,522,765	-
Fixed income	18,041,565	-
Interest receivable	3,317	-
Total assets	87,451,973	9,186
Liabilities		
Held for other parties	-	9,186
Total liabilities	-	9,186
Net position		
Restricted for pension benefits	$ 87,451,973	$ -

See the notes to the basic financial statements

Exhibit 9

City of Joplin, Missouri
Statement of Changes in Fiduciary Net Position
Fiduciary Funds
For the Year Ended October 31, 2025

	Policemen's and Firemen's Pension	Flex Benefit Custodial Fund
Additions		
Contributions:		
Employer	$ 9,918,606	$ -
Plan members	465,392	198,562
Total contributions	10,383,998	198,562
Investment income:		
Net appreciation in fair value of investments	6,272,546	-
Interest and dividends	1,349,861	-
Investment expenses	(149,495)	-
Other income	727,946	-
Total investment income	8,200,858	-
Total additions	18,584,856	198,562
Deductions		
Benefits paid	4,523,818	198,562
Refunds of contributions	604,312	-
Administrative expenses	49,686	-
Total deductions	5,177,816	198,562
Change in net position	13,407,040	-
Net position, beginning of year	74,044,933	-
Net position, end of year	$ 87,451,973	$ -

See the notes to the basic financial statements

Exhibit 10

City of Joplin, Missouri
Combining Statement of Net Position - Discretely Presented Component Units
October 31, 2025

	Joplin Public Library	Joplin Sports Authority	**Total Discretely Presented Component Units**
Assets			
Cash and investments	$ 6,150,555	$ 34,678	$ 6,185,233
Receivables:			
Property and other taxes	106,584	-	106,584
Accounts	-	50,383	50,383
Inventories and prepaids	1,050	2,049	3,099
Capital assets:			
Being depreciated, net of depreciation	2,447,050	24,667	2,471,717
Total Assets	8,705,239	111,777	8,817,016
Deferred outflows of resources			
Pension related deferred outflows	416,369	-	416,369
OPEB related deferred outflows	12,915	-	12,915
Total deferred outflows of resources	429,284	-	429,284
Liabilities			
Accounts payable	19,339	78,105	97,444
Accrued payroll and benefits	72,238	-	72,238
Unearned revenue	17,374	-	17,374
Long term liabilities:			
Due in one year	2,055	-	2,055
Due in more than one year	51,096	-	51,096
Net pension liability	71,695	-	71,695
Total liabilities	233,797	78,105	311,902
Deferred inflows of resources			
OPEB related deferred inflows	23,056	-	23,056
Total deferred inflows of resources	23,056	-	23,056
Net Position			
Net investment in capital assets	2,447,050	24,667	2,471,717
Restricted for library services	6,430,620	-	6,430,620
Unrestricted	-	9,005	9,005
Total Net Position	$ 8,877,670	$ 33,672	$ 8,911,342

See the notes to the basic financial statements

Exhibit 11

City of Joplin, Missouri
Combining Statement of Activities - Discretely Presented Component Units
For the Year Ended October 31, 2025

	Joplin Public Library	Joplin Sports Authority	**Total Component Units**
Expenses:			
Library services	$ 2,772,854	$ -	$ 2,772,854
Culture and recreation	-	725,063	725,063
Total expenses	2,772,854	725,063	3,497,917
Program Revenues:			
Charges for services	108,409	97,920	206,329
Operating grants and contributions	180,912	457,773	638,685
Total program revenues	289,321	555,693	845,014
Net income/(expense)	(2,483,533)	(169,370)	(2,652,903)
General revenues:			
Property taxes	2,026,040	-	2,026,040
Unrestricted investment earnings (loss)	298,160	-	298,160
Other	250,672	58,294	308,966
Total general revenues	2,574,872	58,294	2,633,166
Change in net position	91,339	(111,076)	(19,737)
Net position - beginning of year	8,786,331	144,748	8,931,079
Net position - end of year	$ 8,877,670	$ 33,672	$ 8,911,342

See the notes to the basic financial statements

1. Summary of Significant Accounting Policies

The City of Joplin, Missouri (the City) was incorporated in 1873. The City has operated under the council-manager form of government since 1954. Policymaking and legislative authority are vested in the governing council, consisting of nine members. The City provides services to over 50,000 residents in many areas, including general government, law enforcement and fire protection, public works, environmental, health, cultural and recreation, sewer services, health, community enrichment and development, and various social services.

The accounting and reporting policies of the City conform to generally accepted accounting principles (GAAP) in the United States of America applicable to local governments. The following represent the more significant accounting and reporting policies and practices of the City.

Reporting Entity

In evaluating how to define the government for financial reporting purposes, management has considered all potential component units. Component units are separate legal entities which are included in the primary government's financial report. The decision to include a potential component unit in the reporting entity was made by applying the criteria set forth in GAAP. The basic, but not only, criterion for including a potential component unit within the reporting entity is the City's financial accountability for the potential component unit. An entity is considered a component unit if City officials appoint a voting majority of the component unit's governing body, specific financial benefits to or imposes specific financial burdens on the City, it may be considered a component unit.

This report includes the financial statements of the City (the primary government) and its component units, the Joplin Public Library (the Library), the Joplin Sports Authority (the Authority), the Joplin Tax Increment Financing (TIF) Commission (the Commission), and the Joplin Redevelopment Corporation, Inc. (the JRC), entities for which the City is considered to be financially accountable. The Commission and the JRC are presented as blended component units. The Library and the Authority are discretely presented component units and are reported in a separate column in the government-wide financial statements to emphasize that they are separate from the City.

The City Council appoints nine members for three-year terms to the Library Board of Trustees and sets the annual tax levy, which is the major financing source of the Library.

The City Council appoints ten members of the Joplin Sports Authority's Board of Trustees. The City provides significant operating subsidies to the Authority.

The City Council appoints six members of the eleven total members of the Joplin Tax Increment Financing Commission's Board of Trustees, which constitutes a voting majority of that body. The management of the City has determined that it is financially accountable for the Commission as financial transactions are processed by the Finance Department of the City on the Commission's behalf. The Commission is reported as a component unit of the City because its sole function is to use TIF as a method to finance infrastructure improvements within the City through payments in lieu of taxes and economic activity taxes.

The officers and directors of the Joplin Redevelopment Corporation (JRC) are appointed by City Council for three-year terms. The JRC, an urban redevelopment corporation organized under the laws of the State of Missouri for the purpose of acquiring, constructing, maintaining, and operating a redevelopment project or redevelopment projects in accordance with the provisions of this law. The JRC is reported as a blended component unit as the JRC's debt is expected to be repaid primarily with resources of the primary government.

Complete financial statements for the Authority can be obtained from the City Finance Department, City of Joplin, 602 South Main Street, Joplin, Missouri, 64801. Separate financial statements are not issued for the Library, Commission, or the JRC.

Basis of Presentation

The City's basic financial statements include both government-wide (reporting the City as a whole) and fund financial statements (reporting the City's major funds).

Government-wide Financial Statements

The statement of net position and the statement of activities display information about the City, the primary government, as a whole, with the exclusion of the fiduciary funds which contain assets not available for use by the City. Eliminations have been made to minimize the doubling effects of internal activities, however, interfund services provided and used are not eliminated in the process of consolidation. These statements distinguish between the governmental and business-type activities of the City and its discretely presented component units. Governmental activities generally are financed through taxes, intergovernmental revenues, and other nonexchange transactions. Business-type activities are financed in whole or in part by fees charged to external parties.

The statement of activities presents a comparison between direct expenses and program revenues for the different business-type activities of the City and for each function of the City's governmental activities. Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular function. Program revenues include (a) fees, fines, and charges paid by the recipients of goods or services offered by that function and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program.

Revenues that are not classified as program revenues, including all taxes, are presented as general revenues. The comparison of program revenues and expenses identifies the extent to which each program is self-financing or draws from the general revenues of the City.

The City's net position are reported in three parts—net investment in capital assets; restricted net position; and unrestricted net position. The City first utilizes restricted resources to finance restricted activities.

The government-wide financial statements are more focused on the sustainability of the City as an entity and the change in the City's net position resulting from the current year's activities.

Fund Financial Statements

The fund financial statements provide information about the City's funds, including its fiduciary funds. Separate statements for each fund category—governmental, proprietary, and fiduciary funds—are presented. The emphasis of fund financial statements is on major governmental and enterprise funds, each displayed in a separate column. All remaining governmental and enterprise funds are aggregated and reported as nonmajor funds.

Operating revenues and expenses for proprietary funds are those that result from providing services and producing and delivering goods and/or services. All other revenues and expenses are considered nonoperating.

The major governmental funds of the City are described below:

General Fund

This fund is the main operating fund of the City. It accounts for all financial resources of the general government, except those required to be accounted for in a different fund.

Parks/Storm Water Sales Tax Fund

This fund accounts for revenues generated by a Parks/Storm Water Sales Tax that are to be used for the maintenance of storm water control and local parks improvements.

Transportation Sales Tax Fund

This fund accounts for revenues generated by a Transportation Sales Tax that are to be used for the maintenance of streets, street markings and traffic signal systems, energy costs for streetlights, and transfers to street capital project funds.

Capital Improvement Sales Tax Fund

This fund accounts for revenues generated by a Capital Improvement Sales Tax that are to be used for certain voter-approved capital improvement projects.

Public Safety Sales Tax Fund

This fund accounts for revenues generated by a half (½) cent General Sales Tax that are to be used for public safety expenditures.

Police & Fire Pension Sales Tax Fund

This fund accounts for revenues generated by a half (½) cent General Sales Tax that are to be used to fund the Policemen's and Firemen's pension plan.

American Rescue Plan Act (ARPA) Fund

This fund accounts for the City's $13,779,739 allotment from the U.S. Department of the Treasury that are to be used to support its response and recovery from the COVID-19 public health emergency. The City received its first distribution of $6,889,870 during the year ended October 31, 2021, and its second distribution of $6,889,869 during the year ended October 31, 2022.

The major enterprise funds of the City are described below:

Airport Fund

This fund accounts for the operation of Joplin Regional Airport.

Sanitary Sewer Fund

This fund accounts for the operation and maintenance of the sewer collection and treatment system.

The City also reports the following additional nonmajor fund types:

Special Revenue Funds—These funds account for specific revenue sources (other than major capital projects) that are restricted by enabling legislation to expenditures for specified purposes.

Debt Service Fund—This fund is used to account for the accumulation of resources for the payments of principal and interest on long-term debt.

Capital Projects Funds—These funds are used to account for capital project related resources and project costs.

Permanent Funds—These funds account for principal trust amounts received and related interest income. The interest portion of these trusts can be used to support the main operating activities of the City, to fund various activities related to health and welfare, and to maintain the community cemetery.

Internal Service Funds—These funds account for operations that provide services to other departments or agencies of the City on a cost-reimbursement basis. The City maintains three internal service funds that provide health and risk management activities for the City and two internal service funds that provide central garage and emergency communications services, respectively.

Pension Trust Fund—This fund accounts for activities of the Policemen's and Firemen's Pension, which accumulates resources for pension payments.

Custodial Fund—This fund accounts for the resources held by the City in a custodial capacity for employees participating in an employee funded flex benefit plan.

Measurement Focus and Basis of Accounting

Government-wide, Proprietary and Fiduciary Fund Financial Statements

The government-wide, proprietary, and fiduciary fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenue from exchange and exchange-like transactions is recognized when earned. Nonexchange transactions, in which the City gives (or receives) value without directly receiving (or giving) equal value in exchange, can include certain grants and donations. Revenue from non-exchange transactions is recognized when all eligibility requirements or other measurement criteria have been satisfied. Revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place.

Governmental Fund Financial Statements

All governmental funds are reported using the modified accrual basis of accounting and the current financial resources measurement focus. Under this basis of accounting, revenues are recognized in the accounting period in which they become both measurable and available. Expenditures are recognized in the accounting period in which the related fund liability is incurred, if measurable.

Revenue Recognition

In applying the susceptible to accrual concept under the modified accrual basis, certain revenue sources are deemed both measurable and available. The City considers all revenues for investment earnings, special assessments and state-levied, locally shared taxes (including motor vehicle fees) and other intergovernmental revenues to be available if the revenues are collected within sixty days after year-end. Proceeds and payments of long-term debt are reported as other financing sources and uses.

Expenditure Recognition

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Most expenditures are measurable and are recorded when the related fund liability is incurred, except for principal and interest on long-term debt, claims and judgments, and compensated absences, which are recognized as expenditures to the extent that they have matured. General capital asset acquisitions are reported as expenditures in the governmental funds. Allocations of cost, such as depreciation and amortization, are not recognized in the governmental funds.

This approach differs from the manner in which the government-wide financial statements are prepared. Therefore, the governmental fund financial statements include reconciliations with brief explanations to better identify the relationship between the government-wide financial statements and the governmental fund financial statements.

Fund Balances

In the fund financial statements, governmental funds report the following fund balance classifications:

Non-Spendable - This consists of amounts that cannot be spent because they are either not in spendable form or legally or contractually required to be maintained intact.

Restricted - This consists of amounts where constraints are placed on the use of those resources which are either externally imposed by creditors, grantors, contributors, laws or regulations of other governments, or imposed by law through constitutional provisions or enabling legislation.

Committed - This consists of amounts which can only be used for specific purposes pursuant to constraints imposed by an ordinance passed by the City Council. Committed amounts cannot be used for any other purpose unless the City Council removes or changes the specified amounts by use of the same formal action that it employed to previously commit those amounts.

Assigned - This consists of amounts which are constrained by City management's intent for these to be used for a specific purpose but are neither formally restricted by external sources nor committed by City Council action. The City's GASB 54 policy authorizes informal City Council action or the City Manager to assign amounts for a specific purpose in this category. Likewise, the City Manager has the authority to take necessary actions to un-assign amounts in this category.

Unassigned - This consists of the residual fund balance that does not meet the requirements for the non-spendable, restricted, committed, or assigned classifications. A positive unassigned fund balance is only possible in the general fund.

The City has a fund balance policy that provides guidance for programs with multiple revenue sources. The policy is to use restricted resources first when an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available. For purposes of fund balance classification, expenditures are to be spent from restricted fund balance first, followed in order by committed fund balance, assigned fund balance and lastly unassigned fund balance.

The City has a minimum Unassigned Fund Balance policy for the General Fund equal to 25% of operating expenditures. If the fund balance falls below this level, then the City shall reduce operating expenditures to the lowest possible level until such time as the minimum level of fund balance is reached.

Pooled Cash, Cash Equivalents, and Investments

The City's policy is to consider demand deposits, certificates of deposit, and short-term investments with original maturities of less than 90 days from the date of acquisition (including restricted assets) to be cash and cash equivalents.

The City maintains a cash pool that is available for use by most funds. Each fund type's portion of this pool is displayed in the financial statements as pooled cash or in restricted assets.

Investments for the City, as well as for its component units, are reported at fair value. The value of marketable securities is based on quotations which are generally obtained from the National Securities Exchanges. Where marketable securities are not listed on an exchange, quotations are obtained from brokerage firms.

Receivables and Interfund Payables

Activities between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "due to/from other funds." Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances."

All trade and property tax receivables are shown net of an allowance for uncollectible.

The City's property tax is levied each November 1 on the assessed value of real estate listed as of the prior January 1, the lien date, and is due on or before December 31. Unpaid taxes are delinquent on January 1. Assessed values are established and assessed by Jasper and Newton counties. The assessed value at January 1, 2024 was $761,264,438.

Inventories and Prepaid Items

Inventories in all funds are priced at cost of the latest purchase, which approximates average cost, and are based on year-end physical counts. Inventories in the governmental funds, as well as the Public Library, consist of expendable supplies held for consumption. The cost of inventories is recorded as an expenditure when consumed. Inventories in the Enterprise and Internal Service Funds consist of expendable supplies and merchandise held for consumption or resale. The costs of these inventories are recorded as an expense when consumed or sold.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both the government-wide and fund financial statements. Prepaid items are recorded using the consumption method in the governmental funds.

Capital Assets

Capital assets include property, plant and equipment and infrastructure assets (i.e., roads, bridges, drainage systems, and similar items) and are reported in the applicable governmental or business-type activities columns in the government-wide financial statements and the proprietary fund financial statements. In accordance with the City's capitalization policy, an asset is capitalized if it has a useful life of more than one year and has an acquisition cost exceeding $1,500.

All capital assets are valued at historical cost or estimated historical cost if actual historical cost is not available. Donated capital assets are valued at their estimated acquisition value on the date donated. Capital assets are not included in the governmental fund financial statements but are allocated to governmental activities in the government-wide statements. Major outlays for capital assets and improvements are capitalized as constructed and recorded as construction-in-progress until the project is placed in service.

Depreciable assets (which do not include land or construction-in-progress assets) are depreciated using the straight-line method over the following estimated useful lives:

Land improvements	20 years
Buildings	20-40 years
Machinery and equipment	3-10 years
Sewer system	50 years
Infrastructure	20-30 years
Right to use assets	3-30 years
Subscription assets	3 years

Restricted Assets

Certain proceeds and accounts established related to certain City bond indentures as well as other City resources set aside for their repayment, or the funding of capital repair and replacement are classified as restricted assets. Funds are either held by a trustee or segregated within the City's financial accounting system and their uses are limited by applicable bond covenants and/or investment agreements. In compliance with Missouri Workers' Compensation laws, an escrow account is held by a trustee to cover claims processed under the City's self-insured workers' compensation program.

Deferred Outflows/Inflows of Resources

In addition to assets, the statement of net position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net assets that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/ expenditure) until then. The City has two items that qualify for reporting in this category. This first item results from the difference in actual and projected investment returns, assumption changes, the difference in experience, and pension contributions made by the City subsequent to the pension valuation date. The contribution amounts will be applied during the next fiscal year while the changes in assumption amounts will be amortized over four to twelve years. The second item results from assumption changes, and the difference in experience in calculating the Other Post-Employment Benefit (OPEB) obligation.

In addition to liabilities, the statement of net position and balance sheet will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net assets that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The City has four types of items that qualify for reporting in this category. The first arises under the modified accrual basis of accounting. The item, unavailable revenue, is reported in the governmental funds balance sheet for intergovernmental grants, special assessments and other items that are not yet available under the modified accrual basis of accounting. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available. The second item results from the difference between actual and projected earnings and difference in experience in calculating the pension liability. These amounts will be amortized over four to seven years. The third item results from assumption changes, and the difference in experience in calculating the OPEB obligation. The fourth item results from leases receivable which will be recognized as revenue over the term of the leases.

Pensions

For purposes of measuring the net pension liability (asset), deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Missouri Local Government Employees Retirement System (LAGERS) and Policemen's and Firemen's Pension Plan additions to/deductions from fiduciary net position have been determined on the same basis as they are reported by each plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Transfers

Transfers of resources from a fund receiving revenue to the fund through which the resources are to be expended are recorded as other financing sources (uses) in the governmental funds and as a separate component of the change in net position in the proprietary funds. Transfers of capital assets to/from governmental funds to/from proprietary funds are recorded as other financing sources (uses) in the proprietary funds, with the corresponding other financing source (use) being recorded as a reconciling item between the governmental fund statements and the government-wide financial statements. All transfers of capital assets are recorded at the item's book value as of the date of the transfer.

Compensated Absences

City policy permits full-time employees, other than policemen and firemen, who have one full year of service to earn two weeks per year of vacation leave and accrue up to a maximum of four weeks, those with ten years of service to earn three weeks per year of vacation leave and accrue up to a maximum of six weeks, and those with fifteen years of service to earn four weeks per year of vacation and accrue up to a maximum of six weeks. These employees may also accrue up to six weeks of compensated leave time from the commencement of employment. Firemen may accrue up to 336 hours of vacation and both policemen and firemen may accrue up to 480 hours compensated leave time.

Vacation benefits and compensated leave are recorded when earned in the government-wide and proprietary fund financial statements.

Full-time employees may accumulate sick leave at a rate of one day per month with no limit to the maximum amount that may be accrued and used. Sick leave that is unused does not vest and is forfeited upon termination. An estimate of leave that is likely to be used in the next year is recorded as a liability in the basic financial statements.

Permanent Funds

The City from time to time receives endowments from outside donors. The nature of these endowments is that the principal of the gift is to remain intact and the interest is to be spent on certain activities of the City. These donations are accounted for in Permanent Funds. The State of Missouri requires that recipients of endowment gifts maintain the original principal intact at the original donation date. Currently, the City maintains two permanent funds, the Connor and Barbee Trusts and the Cemetery Trust. The City does not adopt budgets for these two funds.

Connor and Barbee Trusts - During the year ended October 31, 2025, the Connor and Barbee Trusts had net appreciation on investments available for expenditure of $4,105. It is the City's policy to expend investment income as earned, in accordance with the provisions of the endowments. Accordingly, as of October 31, 2025, there were no amounts available for spending and a nonspendable balance of $200,000.

Cemetery Trust - During the year ended October 31, 2025, the Cemetery Trust Fund had net appreciation on investments available for expenditure of $17,885. It is the City's policy to expend income earned as necessary to fund Cemetery operations to the extent they are available. As of October 31, 2025, the nonspendable balance and net position available for spending (expendable net position) was $692,678 and $163,916 respectively.

Budgeting

The Missouri Revised Statutes (RSMo) require all political subdivisions of the State prepare an annual budget. Governmental funds required to have legally adopted budgets include the general fund. Annual budgets for all governmental funds are adopted using the modified accrual basis of accounting. Budgeted expenditures cannot exceed budgeted revenues and positive fund balances as required by Section 67.010 RSMo.

Use of Estimates

The preparation of basic financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the basic financial statements and the reported amounts of revenues and expenditures during the reporting period. Actual results could differ from those estimates.

2. Tax Abatements

Tax abatements are granted under the Urban Redevelopment program described under Chapter 353 of the RSMo, the Industrial Development program described under Chapter 100 of RSMo, and the Enhanced Enterprise Zone program described under Sections 135.950 to 135.973 of RSMo. For each of these programs, property taxes are abated by reducing the assessed valuation of the associated properties. For the fiscal year ended October 31, 2025, taxes abated for the City in connection with the Urban Redevelopment program, Industrial Development program and Enhanced Enterprise Zone program were estimated at $10,497, $40,428, and $4,995, respectively.

3. Deposits and Investments

At October 31, 2025, the carrying values of deposits and investments are summarized as follows:

	Governmental and Business-type Activities	Fiduciary funds	Component units	Total
Deposits and money market funds	$ 134,600,971	$ 1,810,691	$ 6,185,043	$ 142,596,705
Petty cash	4,462	-	190	4,652
Short term investments held in trust	1	-	-	1
Total cash and cash equivalents	134,605,434	1,810,691	6,185,233	142,601,358
Investments				
Real Estate Fund	-	33,768,871	-	33,768,871
Pooled, Common & Collective Fund	-	9,313,950	-	9,313,950
Mutual Funds:	-	42,564,330	-	42,564,330
Total investments	-	85,647,151	-	85,647,151
Total cash and investments	$ 134,605,434	$ 87,457,842	$ 6,185,233	$ 228,248,509
Cash and Investments as reported on the Statements of Net Position:				
Cash and investments	$ 132,969,556	$ 87,457,842	$ 6,185,233	$ 226,612,631
Restricted cash and cash equivalents	1,635,878	-	-	1,635,878
Total cash and investments	$ 134,605,434	$ 87,457,842	$ 6,185,233	$ 228,248,509

A summary of the City's significant accounting policies regarding cash, cash equivalents and investments may be found in Note 1 of the Basic Financial Statements. The City's deposits and investments are generally segregated into two parts: City-wide deposits and investments, including the City's component units, and the Policemen's and Firemen's Pension deposits and investments. Below is a description of the policies associated with these categories of deposits and investments.

City-Wide Deposits and Investments

Investment Policy

Missouri state statutes authorize the City, with certain restrictions, to deposit or invest in open accounts, time deposits, U.S. Treasury notes, and certificates of deposit. Statutes also require that collateral pledged must have a fair value equal to 100% of the funds on deposit, less insured amounts. Collateral securities must be held by the City or a disinterested third party and must be of the kind prescribed by state statutes and approved by the State of Missouri.

The City maintains a cash and investment pool, which is available for use by most funds. Substantially all excess cash is invested in U.S. Treasury securities and money market funds. Each fund's portion of this pool is displayed as pooled cash and investments or in restricted assets. Interest earned is allocated to the funds on the basis of average monthly cash and investment balances. Cash and investments are held separately by some of the City's funds. Additionally, certain restricted assets, related to bond ordinances and indentures and capital lease certificates, are held in escrow by financial institutions' trust departments.

Credit Risk

The credit risk for deposits and investments is the possibility that the issuer/counterparty to an investment will be unable to fulfill its obligations. It is the City's policy to limit its investments to certificates of deposit and bonds or other obligations of the United States. As of October 31, 2025, there were no investment types subject to credit risk.

Custodial Credit Risk

The custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, the City will not be able to recover deposits or will not be able to recover collateral securities that are in the possession of an outside party. The custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to a transaction, the City will not be able to recover the value of investment or collateral securities that are in the possession of an outside party. The City's policy is to collateralize all demand deposits with securities held by the financial institution's agent and in the City's name.

At October 31, 2025, the City's deposits were insured by Federal depository insurance and uninsured deposits were fully collateralized by securities held in the City's name by their financial institution's agent. The City's securities were registered and held by the City's financial institution in the City's name. Accordingly, management has determined that none of the City's deposits or investments were exposed to custodial credit risk as of October 31, 2025.

Interest Rate Risk

The City's investment policy does not limit investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates. The City has elected to use the segmented time distribution method of disclosure for its interest rate risk. As of October 31, 2025 there were no investments outstanding.

Concentration of Credit Risk

The City's investment policy does not specify maximum or minimum investment concentrations by investment type. As of October 31, 2025, there were no investments. Thus, the City does not have any significant concentrations of credit risk.

Fair Value Measurements

The City categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted in active markets for identical assets; Level 2 inputs are significant other observable inputs such as third party pricing services for identical assets; Level 3 inputs are significant unobservable inputs. The City no investments as of October 31, 2025:

Policemen's and Firemen's Pension Deposits and Investments

Investments of the Policemen's and Firemen's Pension Fund at October 31, 2025 consisted of the following:

Real Estate Fund	$ 33,768,871
Pooled, Common & Collective Fund	9,313,950
Mutual Funds:	
Equity	24,522,765
Fixed Income	18,041,565
	$ 85,647,151

Investment Policy

The investments of the Policemen's and Firemen's Pension Fund (the Plan) are held separately from those of other City funds and are generally not restricted as to type. Wells Fargo, (the Custodian) and Investment Manager(s) chosen by the Trustees have discretionary authority concerning purchases of investments in the Plan subject to the overall investment policy guidelines as approved by the Board of Trustees and adopted by the City Council. The investment policy follows sections 86.590 and 105.688 of the Missouri Revised

Statutes regarding constraints on the deposit and investment of Plan assets. The value of investments and changes therein have been reported to the Plan by the Custodian as having been determined through the use of fair value for all investments of the Plan.

The Plan's investment policy permits investments in domestic fixed income securities, domestic equity securities, and international equities. Under the policy, the investment manager may select fixed income securities in domestic markets, including corporate debt securities and obligations of the U.S. government or its agencies. The investment manager may select domestic equity securities traded on major U.S. exchanges.

Investments are reported at fair value. Securities traded on a national or international exchange are valued at the last reported sales price at current exchange rates.

Credit Risk

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations to the Plan. The Plan has no specific policy regarding credit risk. The Plan uses the credit ratings issued by Standard and Poor's for disclosure of credit risk. The following table summarizes the average credit rating of each fund's holdings for Plan investments subject to credit risk as of October 31, 2025:

Fund Name	Fair Value	Credit Rating
Blackrock Strategic Income Opportunities Portfolio Fund	$ 6,142,930	A
Natixis Loomis Sayles Investment Grade Bond Fund	6,009,338	AA-
Vanguard Intermediate Term Treasury Fund	5,889,297	AAA
	$ 18,041,565	

Custodial Credit Risk

The custodial credit risk for deposits is the risk that, in the event of the failure of the counterparty to the investment, the Plan will not be able to recover the value of investments that are in the possession of an outside party. Open-ended mutual funds are not subject to this risk as they are not evidenced by securities. At October 31, 2025, the Plan's investments were held by the Plan's investment custodian in the Plan's name and, accordingly, there were no investment securities subject to custodial credit risk.

Interest Rate Risk

Interest rate risk is the risk that changes in investment rates will adversely affect the fair value of an investment. The Plan has no specific policy regarding interest rate risk. For the year ended October 31, 2025, 66% of the Plan's fixed income mutual funds had maturities of 5 to 11 years. As a result, the Plan is exposed to the risk of fair value losses arising from increasing interest rates. The Plan has elected to use the segmented time distribution method of disclosure for its fixed income mutual funds. The following table summarizes these investments at October 31, 2025:

	Fair	Investment Maturities (in Years)		
	Value	Less than 1	1 - 5	5-11
Fixed Income Mutual Funds	$ 18,041,565	$ -	$ 6,142,930	$ 11,898,635

Concentration of Credit Risk

Concentration of credit risk is the risk of loss that may be attributed to the magnitude of the Plan's investment in a single issue. The Plan has no specific policy regarding the amount that may be invested in any one issuer. At October 31, 2025, the Plan's investments in mutual funds are designed, in part, to provide diversification and therefore reduce this risk. The real estate fund represents 39% of the Plan's total investment balance. The pooled, common & collective funds represents 11% of the Plan's total investment balance.

Fair Value Measurements

The Plan categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted in active markets for identical assets; Level 2 inputs are significant other observable inputs such as third party pricing services for identical assets; Level 3 inputs are significant unobservable inputs. The Plan has the following recurring fair value measurements as of October 31, 2025:

Investments	Total	Level 1	Level 2	Level 3
Mutual funds	$ 42,564,330	$ 42,564,330	$ -	$ -
Pooled, Common & Collective Fund	9,313,950	9,313,950	-	-
Real estate fund	33,768,871	-	-	33,768,871
Total investments	$ 85,647,151	$ 51,878,280	$ -	$ 33,768,871

Mutual funds and the pooled, common and collective funds classified as Level 1 of the fair value hierarchy are valued using prices quoted in active markets for those securities. Real estate funds classified as Level 3 are valued using the net asset value per share of the Plan's investment in a limited partnership formed as an open-end investment fund (the Fund). The Fund was created with the purpose of allowing various different retirement plans and foundations to pool their resources together to make investments in office, retail, industrial and multi-family residential properties. The Fund is audited annually and obtains appraisals on all real estate investments quarterly. The fair value of the real estate fund reported in the Plan's financial statement is calculated by multiplying the number of shares in the Fund that the Plan owns times the net asset value per share of the Fund as of September 30, 2025, which is the last valuation performed before the Plan's year end.

4. Taxes

Tax revenues for the year ended October 31, 2025 are as follows:

	City sales and use taxes	Gas/Motor vehicle taxes	Franchise taxes	Hotel/ motel taxes	Property taxes	Other taxes	Tax Increment Financing	Total
Major governmental funds:								
General	$ 20,490,301	$ -	$ 8,168,252	$ -	$ -	$ 161,060	$ -	$ 28,819,613
Parks/storm w ater	4,913,170	-	-	-	-	-	-	4,913,170
Transportation	9,844,486	3,023,582	-	-	-	-	-	12,868,068
Capital improvement	7,378,846	-	-	-	-	-	-	7,378,846
Public Safety	9,835,436	-	-	-	-	-	-	9,835,436
Police and Fire pension	9,998,522	-	-	-	-	-	-	9,998,522
Nonmajor funds	1,565,770	-	6,640	1,820,542	1,386,707	274,590	939,152	5,993,401
Governmental funds	64,026,531	3,023,582	8,174,892	1,820,542	1,386,707	435,650	939,152	79,807,056
Total primary government	64,026,531	3,023,582	8,174,892	1,820,542	1,386,707	435,650	939,152	79,807,056
Component units	-	-	-	-	2,043,414	-	-	2,043,414
Grand total	$ 64,026,531	$ 3,023,582	$ 8,174,892	$ 1,820,542	$ 3,430,121	$ 435,650	$ 939,152	$ 81,850,470

Tax increment financing revenues result from the incremental sales and property taxes generated within the City's tax increment financing districts and levied by governments other than the City. The incremental sales and property taxes generated in the tax increment financing districts that result from the City's levies are included in sales and property tax line items, as applicable.

Property taxes are recorded as receivables, net of estimated uncollectibles. However, revenue recognition of property taxes estimated to be collected more than two months after year-end or levied for use in a subsequent period is deferred, if material. The current tax levy per $100 of assessed valuation is as follows:

Special revenue funds:	
Health and welfare	$ 0.0582
Parks and recreation	0.0582
Solid waste management	0.0582
Total	$ 0.1746
Component unit - library	$ 0.2459

5. Intergovernmental Revenue and Receivables

Intergovernmental revenue for the year ended October 31, 2025 consist of the following:

	General	Parks/Storm Water Sales Tax	Transportation Sales Tax	Capital Improvement Sales Tax	ARPA	Nonmajor Governmental Funds
Federal:	$ 463,006	$ 5,146,837	$ 1,019,743	$ 846,344	$ 10,128,268	$ 3,659,791
State:	582,950	-	-	708,228	-	495,642
Local:	220,163	-	33,758	-	-	70,341
Total	$ 1,266,119	$ 5,146,837	$ 1,053,501	$ 1,554,572	$ 10,128,268	$ 4,225,774

	Airport	Sanitary Sewer	Total
Federal:	$ 11,650,364	$ 2,144,437	$ 35,058,790
State:	16,812	-	1,803,632
Local:	-	-	324,262
Total	$ 11,667,176	$ 2,144,437	$ 37,186,684

Amounts due from other governments at October 31, 2025 include the following:

	General	Parks/Storm Water Sales Tax	Transportation Sales Tax	Capital Improvement Sales Tax	ARPA	Nonmajor Governmental Funds
Federal:	$ 86,820	$ 3,019,342	$ 233,397	$ 1,647,514	$ 5,770,623	$ 962,476
State:	156,457	-	-	46,423	-	92,244
Local:	4,620	-	-	-	-	4,344,229
Total	$ 247,897	$ 3,019,342	$ 233,397	$ 1,693,937	$ 5,770,623	$ 5,398,949

	Airport	Sanitary Sewer	Total
Federal:	$ 9,078,565	$ 1,142,369	$ 21,941,106
State:	14,666	-	309,790
Local:	-	-	4,348,849
Total	$ 9,093,231	$ 1,142,369	$ 26,599,745

6. Lease and Subscription Arrangements

Leases Receivable

The Airport leases portions of its property to various third parties who use the space to conduct their operations on the Airport grounds, the terms of which expire 2025 through 2050 with incremental interest rates between 0.32% and 3.85%. Revenue recognized under lease contracts during the year ended October 31, 2025 was approximately $201,665, which includes both lease revenue and interest. The future payments included in the measurement of the lease receivable are as follows:

Fiscal Year	Principal	Interest	Total
2026	$ 124,258	$ 42,788	167,046
2027	126,998	40,048	167,046
2028	129,890	37,157	167,047
2029	111,930	34,448	146,378
2030	100,116	32,136	132,252
2031-2035	510,653	131,750	642,403
2036-2040	545,709	84,390	630,099
2041-2045	577,691	33,681	611,372
2046-2050	14,714	1,386	16,100
Total	$ 2,241,959	$ 437,784	$ 2,679,743

The City leases portions of its property to various third parties who use the space to conduct their operations on the Airport grounds, the terms of which expire in 2034 with interest rates of 1.78%. Revenue recognized under lease contracts during the year ended October 31, 2025 was approximately $12,000 which includes both lease revenue and interest. The future payments included in the measurement of the lease receivable are as follows:

Fiscal Year	Principal	Interest	Total
2026	$ 10,352	$ 1,648	$ 12,000
2027	10,538	1,462	12,000
2028	10,727	1,273	12,000
2029	10,921	1,079	12,000
2030	11,117	883	12,000
2031-2034	43,497	1,503	45,000
Total	$ 97,152	$ 7,848	$ 105,000

Leases and Subscriptions Payable

The City leases copiers and a mail machine through ten lease agreements. The initial combined lease liability was recorded at $115,793 and the remaining liability is $409 as of October 31, 2025. The remaining balance will be paid off in fiscal year 2026. Interest rates range from .32% to .55%

The City leases space for the Public Safety Training Center with an agreement through 2045. The initial lease liability was recorded at $2,155,491 and the remaining liability is $1,867,560 as of October 31, 2025. Annual payments are $107,654 through 2028 and increase to $112,712 through 2045. The lease is recorded with an interest rate of 1.78%.

The City also had two subscription contracts for software. The initial subscription liability was recorded at $117,796. The final payment on these contracts was made during fiscal year 2025. The subscriptions were recorded with interest rates of 3.04% and 3.34%.

The lease asset and liability activity for the year ended October 31, 2025 are summarized in Note 7 and Note 10.

7. Capital Assets

A summary of changes in capital assets for the City's governmental activities is as follows:

Governmental activities:	Beginning Balance	Increases	Decreases	Ending Balance
Capital assets not being depreciated:				
Land	$ 17,063,556	$ 620,596	$ (31,895)	$ 17,652,257
Art Collection	2,173,000	-	-	2,173,000
Construction in process	10,181,059	44,986,483	(2,722,012)	52,445,530
Total capital assets not being depreciated	29,417,615	45,607,079	(2,753,907)	72,270,787
Capital assets being depreciated:				
Buildings	74,325,189	509,686	-	74,834,875
Improvements other than infrastructure	21,691,185	1,607,280	-	23,298,465
Machinery and equipment	49,436,631	5,647,330	(2,070,072)	53,013,889
Infrastructure	326,259,401	4,053,220	-	330,312,621
Right to use assets - Buildings	2,210,896	-	(39,458)	2,171,438
Subscription assets	117,796	-	-	117,796
Total capital assets being depreciated	474,041,098	11,817,516	(2,109,530)	483,749,084
Less accumulated depreciation for:				
Buildings	(24,782,442)	(1,892,127)	-	(26,674,569)
Improvements other than infrastructure	(13,468,414)	(685,236)	-	(14,153,650)
Machinery and equipment	(37,188,578)	(3,825,333)	1,960,641	(39,053,270)
Infrastructure	(153,045,342)	(13,076,290)	-	(166,121,632)
Right to use assets - Buildings	(313,305)	(103,667)	39,458	(377,514)
Subscription assets	(83,201)	(22,738)	-	(105,939)
Total accumulated depreciation	(228,881,282)	(19,605,391)	2,000,099	(246,486,574)
Total capital assets being depreciated, net	245,159,816	(7,787,875)	(109,431)	237,262,510
Internal Service-Governmental Activities:				
Capital assets not being depreciated:				
Construction in process	-	57,064	-	57,064
Total capital assets not being depreciated	-	57,064	-	57,064
Capital assets being depreciated:				
Buildings	417,520	-	-	417,520
Improvements other than infrastructure	633,984	-	-	633,984
Machinery and equipment	8,601,268	137,419	(20,082)	8,718,605
Total capital assets being depreciated	9,652,772	137,419	(20,082)	9,770,109
Less accumulated depreciation for:				
Buildings	(294,470)	(18,684)	-	(313,154)
Improvements other than infrastructure	(212,275)	(38,498)	-	(250,773)
Machinery and equipment	(7,265,779)	(488,634)	17,481	(7,736,932)
Total accumulated depreciation	(7,772,524)	(545,816)	17,481	(8,300,859)
Total capital assets being depreciated, net	1,880,248	(408,397)	(2,601)	1,469,250
Governmental activities capital assets, net	$ 276,457,679	$ 37,467,871	$ (2,865,939)	$ 311,059,611

Depreciation expense was charged to the functions/programs of the primary government in the government-wide statements as follows:

General government	$ 1,131,123
Public safety	2,856,901
Highways and streets	9,940,069
Sanitation	44,923
Health services	123,117
Culture and recreation	1,149,007
Social services	52,379
Public works	4,307,872
	$ 19,605,391
Internal service	$ 545,816

A summary of changes in capital assets for the City's business-type activities is as follows:

Business-type activities:	Beginning Balance	Increases	Decreases	Ending Balance
Airport fund:				
Non depreciable capital assets:				
Land	$ 1,500,000	$ -	$ -	$ 1,500,000
Construction in process	6,935,320	11,886,570	(183,427)	18,638,463
Total non depreciable capital assets	8,435,320	11,886,570	(183,427)	20,138,463
Depreciable capital assets:				
Buildings	22,057,449	4,555	-	22,062,004
Improvements other than infrastructure	57,122,318	310,648	(3,435)	57,429,531
Machinery and equipment	1,825,609	4,899	(55,198)	1,775,310
Total depreciable capital assets	81,005,376	320,102	(58,633)	81,266,845
Less accumulated depreciation:				
Buildings	(15,738,729)	(751,500)	-	(16,490,229)
Improvements other than infrastructure	(20,520,836)	(2,148,006)	3,435	(22,665,407)
Machinery and equipment	(1,205,382)	(160,793)	55,198	(1,310,977)
Total accumulated depreciation	(37,464,947)	(3,060,299)	58,633	(40,466,613)
Total depreciable capital assets, net	43,540,429	(2,740,197)	-	40,800,232
Total airport capital assets, net	51,975,749	9,146,373	(183,427)	60,938,695
Sanitary Sewer fund:				
Non depreciable capital assets:				
Land	322,075	26,500	-	348,575
Construction in process	-	68,545	-	68,545
Total non depreciable capital assets	322,075	95,045	-	417,120
Depreciable capital assets:				
Buildings	92,621,010	5,598,295	-	98,219,305
Improvements other than infrastructure	1,231,258	-	-	1,231,258
Machinery and equipment	8,531,310	491,173	(502,396)	8,520,087
Sewer System	124,831,684	9,535,291	-	134,366,975
Total depreciable capital assets	227,215,262	15,624,759	(502,396)	242,337,625
Less accumulated depreciation:				
Buildings	(59,928,550)	(2,645,441)	-	(62,573,991)
Improvements other than infrastructure	(1,231,258)	-	-	(1,231,258)
Machinery and equipment	(7,471,489)	(340,296)	502,396	(7,309,389)
Sewer System	(54,289,648)	(4,836,808)	-	(59,126,456)
Total accumulated depreciation	(122,920,945)	(7,822,545)	502,396	(130,241,094)
Total depreciable capital assets, net	104,294,317	7,802,214	-	112,096,531
Total sanitary sewer capital assets, net	104,616,392	7,897,259	-	112,513,651
Nonmajor proprietary funds:				
Depreciable capital assets:				
Buildings	307,498	-	-	307,498
Improvements other than infrastructure	1,700,210	35,618	-	1,735,828
Machinery and equipment	1,164,362	129,895	(12,592)	1,281,665
Total depreciable capital assets	3,172,070	165,513	(12,592)	3,324,991
Less accumulated depreciation:				
Buildings	(219,526)	(8,061)	-	(227,587)
Improvements other than infrastructure	(1,102,914)	(77,695)	-	(1,180,609)
Machinery and equipment	(820,554)	(132,943)	12,592	(940,905)
Total accumulated depreciation	(2,142,994)	(218,699)	12,592	(2,349,101)
Total depreciable capital assets, net	1,029,076	(53,186)	-	975,890
Total nonmajor proprietary funds capital assets, net	1,029,076	(53,186)	-	975,890
Total business-type activities capital assets, net	$ 157,621,217	$ 16,990,446	$ (183,427)	$ 174,428,236

A summary of changes in the capital assets of the City's discretely presented component units is contained in the following table:

Discretely Presented Component Units:	Beginning Balance	Increases	Decreases	Ending Balance
Capital assets being depreciated:				
Building and equipment	$ 246,392	$ 31,694	$ (6,956)	271,130
Library collection	2,902,749	246,854	(259,684)	2,889,919
Total capital assets being depreciated	3,149,141	278,548	(266,640)	3,161,049
Less accumulated depreciation for:				
Building and equipment	(171,930)	(25,068)	4,174	(192,824)
Library collection	(611,696)	(144,496)	259,684	(496,508)
Total accumulated depreciation	(783,626)	(169,564)	263,858	(689,332)
Capital assets, depreciable net	2,365,515	108,984	(2,782)	2,471,717
Discretely presented component unit capital assets, net	$ 2,365,515	$ 108,984	$ (2,782)	$ 2,471,717

8. Interfund Activity

Interfund transfers for the year ended October 31, 2025 were as follows:

	Transfer to:						
	Major funds				Nonmajor funds		
Transfer from:	General fund	Parks/Sto-rmwater Sales Tax	ARPA	Airport	Govern-mental	Enterprise	Total
Major funds:							
General fund	$ -	$ -	$ -	$ -	$ 4,870,500	$ 362,700	$ 5,233,200
Parks/Stormwater Sales Tax	329,142	-	-	-	300,000	-	629,142
Transportation Sales Tax	1,839,477	-	-	1,395,388	412,845	-	3,647,710
Capital Improvement Sales Tax	803,906	-	-	-	-	-	803,906
Public Safety Sales Tax	856,829	-	570,347	-	-	-	1,427,176
Airport	196,517	-	-	-	-	-	196,517
Sanitary Sewer	1,584,985	-	-	-	-	-	1,584,985
Nonmajor funds:							
Governmental	353,256	1,000,000	-	-	58,201	-	1,411,457
Enterprise	34,433	-	-	-	-	-	34,433
Internal Service Funds	163,007	-	-	-	-	-	163,007
	$ 6,161,552	$ 1,000,000	$ 570,347	$ 1,395,388	$ 5,641,546	$ 362,700	$ 15,131,533

Transfers are used to (1) move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them, (2) move receipts restricted to debt service from the funds collecting the receipts to the debt service fund as debt service payments become due, and (3) use unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations. Any transfers within the governmental funds or within the proprietary funds have been eliminated in the government-wide statement of activities.

Major Funds:

- General Fund transfers of $5,233,200 represent subsidies to the Health & Welfare Fund ($1,070,000), Parks & Recreation Fund ($3,800,500), and the Golf Course Fund ($362,700).
- Parks/Stormwater Sales Tax Fund transfers of $629,142 represent overhead transfers for general governmental administrative services to the General Fund ($329,142) and the Parks & Recreation Fund ($300,000).
- Transportation Sales Tax Fund transfers of $3,647,710 represent overhead transfers for general government administrative services to the General Fund ($1,839,477) and subsidies to the Airport Fund ($1,395,388), Community Planning Fund ($312,845) and Infrastructure Improvements Fund ($100,000).
- Capital Improvement Sales Tax Fund transfers of $803,906 represent overhead transfers for general government administrative services to the General Fund.

- Public Safety Sales Tax Fund transfers of $1,427,176 represent overhead transfers for general government administrative services to the General Fund ($856,829) and a transfer to the ARPA Fund ($570,347) for repairs and restoration of the Donald E. Clark Justice Center.
- Airport Fund transfers of $196,517 represent overhead transfers for general governmental administrative services to the General Fund.
- Sanitary Sewer Fund transfers of $1,584,985 represent overhead transfers for general government administrative services to the General Fund.

Nonmajor Funds:

- Governmental Nonmajor Fund transfers of $1,411,457 represent overhead transfers for general government administrative services to the General Fund from the Tourism & Convention Promotion Fund ($1,070,164), the Health & Welfare Fund ($63,503), the Parks & Recreation Fund ($143,851), the Solid Waste Management Fund ($57,570), the Community Planning Fund ($18,168), and the Infrastructure Improvements Fund transfer from the Solid Waste Management Fund ($58,201).
- Enterprise Nonmajor transfers of $34,433 represent overhead transfers for general government administrative services to the General Fund from the Golf Course Fund.
- Internal Service Fund transfers of $163,007 represent overhead transfers for general government administrative services to the General Fund from the Emergency Communications Fund ($112,794) and the Central Garage Fund ($50,213).

Interfund receivable and payable balances for the year ended October 31, 2025 were as follows:

	Due to:		
	General fund	Transportation Sales Tax	Total
Due from:			
Major funds:			
Police and Fire Pensio	$ 10,000	$ -	$ 10,000
Airport	-	4,500,000	4,500,000
	$ 10,000	$ 4,500,000	$ 4,510,000

9. Property Held for Redevelopment and Short-term Development Loans

The JRC has acquired parcels of land in the redevelopment area in establishing a land bank. The JRC will perform any necessary re-platting or title work and will own the acquired parcels until the parcels are resold.

A summary of the changes in property held for redevelopment for the year ended October 31, 2025 is as follows:

	Beginning Balance	Additions	Reductions	Ending Balance
Property Held for Redevelopment	$ 963,238	$ -	$ -	$ 963,238

10. Long-Term Obligations

The following is a summary of the changes in long-term obligations for the year ended October 31, 2025:

	Beginning of year	Additions	Deletions	End of Year	Amount Due in One Year
Governmental activities:					
Developer agreements	$ 28,059,765	$ -	$ 1,148,214	$ 26,911,551	$ 100,000
Lease liabilities	1,949,866	-	81,897	1,867,969	74,765
Subscription liabilities	14,557	-	14,557	-	-
Net pension liability*	-	104,014	-	104,014	-
Compensated absences	2,181,054	2,278,136	1,419,660	3,039,530	2,121,125
Other postemployment benefits*	1,435,640	50,129	-	1,485,769	57,453
Total governmental activities long-term liabilities	$ 33,640,882	$ 2,432,279	$ 2,664,328	$ 33,408,833	$ 2,353,343
Business-type activities:					
Revenue bonds	$ 18,790,555	$ -	$ 1,824,258	$ 16,966,297	$ 1,848,258
Other postemployment benefits	182,732	11,029	-	193,761	7,492
Net pension liability	-	232,106	-	232,106	-
Compensated absences	184,683	217,582	142,386	259,879	88,676
Total business-type activities long-term liabilities	$ 19,157,970	$ 460,717	$ 1,966,644	$ 17,652,043	$ 1,944,426
Component Units:					
Other postemployment benefits	$ 51,195	$ 1,956	$ -	$ 53,151	$ 2,055
Net pension liability	-	71,695	-	71,695	-
Total component unit long-term liabilities	$ 51,195	$ 73,651	$ -	$ 124,846	$ 2,055

*This liability has been typically liquidated in the General Fund in prior years

The annual payments required to retire the long-term obligations are as follows:

	Governmental Activities		Business-type Activities	
	Lease Liabilities		Revenue Bonds Payable	
	Principal	Interest	Principal	Interest
2026	74,765	33,299	1,848,258	125,444
2027	75,681	31,973	1,873,258	111,351
2028	77,114	30,540	1,898,258	97,065
2029	83,383	29,329	1,922,258	82,593
2030	84,950	27,762	1,948,258	67,934
2031-2035	448,024	115,536	7,476,007	123,653
2036-2040	489,446	74,114	-	-
2041-2045	534,606	28,955	-	-
	$ 1,867,969	$ 371,508	$ 16,966,297	$ 608,040

Governmental activities

Tax Increment Financing - Developer Agreements

These agreements represent developer project costs that have been certified by the City as eligible for reimbursement from tax increment financing revenues attributable to each respective project. Under tax increment financing plans, the developer may be reimbursed up to the certified costs amount from incremental taxes during a period not to exceed 23 years. Accordingly, certified project costs in excess of amounts reimbursed to date are reflected as a long-term obligation of the Commission. Tax increment financing revenues were projected to produce sufficient funds to reimburse the developers for certified costs. The obligation associated with the developer agreements are limited solely to the amount of tax incremental financing revenues received attributable to each respective project; any deficiencies are solely the responsibility of the developer and do not constitute a legal obligation of the Commission or of the City.

At October 31, 2025, amounts due under these agreements totaled $26,911,551 and are payable to the extent incremental taxes are available for a period not to exceed 23 years.

For the current year, total debt service payments related to the developer agreements totaled $1,148,214. Incremental revenues from the City were $1,572,411 in sales and franchise taxes. The remaining funds necessary to meet the current year debt service requirements were derived from incremental tax revenues from other taxing districts and governmental entities.

Business-type activities

Series 2021 Sewer Revenue Bonds

In 2021, the City issued $24,121,329 Sewerage System Refunding Revenue Bonds (State of Missouri – Direct Loan Program) Series 2021. The net proceeds of the Series 2021 bonds together with the other City funds were used to provide funds for the cash defeasance of the Silver Creek 2009 sewer revenue bonds along with providing funds to be held in trust with an escrow agent to provide funds to refund the Series 2010, 2011, and 2014 sewer revenue bonds which have since been refunded. The City completed the refunding to reduce its debt service payments and obtain an economic gain of approximately $990,300.

The 2021 revenue bonds require semi-annually payments of principal and interest and mature on January 1, 2035 with interest at 0.76% and an administrative fee of 0.25%.

Conduit Debt

The City has issued taxable industrial revenue bonds to provide financial assistance to private business for economic development. Under related agreements, the City will lease the projects to the businesses and the corresponding rental receipts shall be applied to pay the debt service on the bonds. The bonds and the interest thereon are special obligations of the City payable solely from the rental payments and shall not constitute obligations of the City. Accordingly, the bonds are not reported as liabilities in the accompanying basic financial statements. As of October 31, 2025, there are eight series of taxable industrial revenue bonds outstanding, with a principal amount payable of approximately $230 million.

11. Commitments

Capital project expenditures often extend over more than one fiscal year. Estimates of each project are prepared by the City Engineer and approved by the City Council. As of October 31, 2025, the City had nearly $38.4 million in outstanding construction commitments for ongoing City capital projects.

Outstanding encumbrances at October 31, 2025 were as follows: General Fund $3,331,598 Parks/Stormwater Sales Tax $9,281,698, Transportation Sales Tax $648,815, Capital Improvement Sales Tax $9,198,049, Public Safety Sales Tax $75,472, ARPA $163,923, Nonmajor governmental funds $2,231,736, Airport $4,010,846, Sewer $15,103,434 and Emergency Communications $57,364.

12. Pension Plans

Local Government Employees Retirement System (LAGERS)

General Information about the Pension Plan

Plan description. The City's defined benefit pension plan provides certain retirement, disability and death benefits to plan members and beneficiaries. The City participates in the Missouri Local Government Employees Retirement System (LAGERS). LAGERS is an agent multiple-employer, statewide public employee pension plan established in 1967 and administered in accordance with RSMo. 70.600-70.755. As such, it is LAGERS responsibility to administer the law in accordance with the expressed intent of the General Assembly. The plan is qualified under the Internal Revenue Code Section 401(a) and is tax exempt. The responsibility for the operations and administration of LAGERS is vested in the LAGERS Board of Trustees consisting of seven persons. LAGERS issues a publicly available financial report that includes financial statements and required supplementary information. This report may be obtained by accessing the LAGERS website at www.molagers.org.

Benefits provided. LAGERS provides retirement, death, and disability benefits. Benefit provisions are adopted by the governing body of the employer, within the options available in the state statutes governing LAGERS. All benefits vest after 5 years of credited service. Employees who retire on or after age 60 (55 for police and fire) with 5 or more years of service are entitled to an allowance for life based upon the benefit program information provided below. Employees may retire with an early retirement benefit with a minimum of 5 years of credited service and after attaining age 55 (50 for police and fire) and receive a reduced allowance.

	2025 Valuation
Benefit Multiplier:	2.5% (Police & Fire), 2.0% (General)
Final Average Salary:	5 Years
Member Contributions:	0%

Benefit terms provide for annual post-retirement adjustments to each member's retirement allowance subsequent to the member's retirement date. The annual adjustment is based on the increase in the Consumer Price Index and is limited to 4% per year.

Component Unit

The Library's employees participate in the City's pension plan. The above plan description and the plan provisions described in the following paragraphs also apply to the Library's employees. The City has estimated that the Library accounts for approximately 5.32% of the general pension activity and have allocated $71,695, $416,369 and $0, to the Library for the pension liability, deferred outflows, and deferred inflows, respectively.

Employees covered by benefit terms. At June 30, 2025, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefits	260
Inactive employees entitled to but not yet receiving benefits	186
Active employees	485
	931

Contributions. The City is required to contribute amounts at least equal to the actuarially determined rate, as established by LAGERS. The actuarially determined rate is the estimated amount necessary to finance the cost of benefits earned by employees during the year, with an additional amount to finance an unfunded accrued liability. Full-time employees of the City do not contribute to the pension plan. The City's contribution rates are 15.0%(General), 19.8% (Police), and 22.7% (Fire) of annual covered payroll.

Net Pension Liability. The City's net pension liability was measured as of June 30, 2025, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of February 28, 2025.

Actuarial assumptions. The total pension liability in the February 28, 2025 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.75% wage inflation; 2.25% price inflation
Salary Increase	3.15% to 6.75% (General); 3.15% to 6.55% (Police); 2.75% to 7.15 % (Fire) including wage inflation
Investment rate of return	7.00%, net of investment expenses

The healthy retiree mortality tables, for post-retirement mortality, used in evaluating allowances to be paid were 115% of the PubG-2010 Retiree Mortality Table for males and females. The disabled retiree mortality tables, for post-retirement mortality, used in evaluating allowances to be paid were 115% of the PubNS-2010 Disabled Retiree Mortality Table for males and females. The pre-retirement mortality tables used were 75% of the PubG-2010 Employee Mortality Table for males and females of General groups and 75% of the PubS-2010 Employee Mortality Table for males and females of Police, Fire and Public Safety groups.

Mortality rates for a particular calendar year are determined by applying the MP-2020 mortality improvement scale to the above described tables.

The long-term expected rate of return on pension plan investments was determined using a model method in which the best-estimate ranges of expected future real rates of return (expected returns, net of investment expenses and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
Alpha	5.00%	1.76%
Equity	39.00%	3.39%
Fixed Income	23.00%	3.54%
Real Assets	33.00%	2.68%
Strategic Assets	7.00%	2.83%
Cash/Leveage	-7.00%	-0.86%

Discount rate. The discount rate used to measure the total pension liability is 7.00%. The projection of cash flows used to determine the discount rate assumes that employer and employee contributions will be made at the rates agreed upon for employees and the actuarially determined rates for employers. Based on these assumptions, the pension plan's fiduciary net position was projected to be available to pay all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payment to determine the total pension liability.

Changes in the Net Pension Liability/(Asset)

	Increase (Decrease)		
	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability/(Asset) (a) - (b)
Balances at 6/30/2024	$ 82,531,922	$ 83,061,829	$ (529,907)
Changes for the year:			
Service cost	3,746,487	-	3,746,487
Interest	5,792,734	-	5,792,734
Difference between expected and actual experience	4,139,445	-	4,139,445
Contributions - employer	-	4,119,616	(4,119,616)
Contributions - employee	-	4,274,183	(4,274,183)
Net investment income	-	5,349,841	(5,349,841)
Benefit payments, including refunds	(3,539,034)	(3,539,034)	-
Administrative expense	-	(104,121)	104,121
Other changes	-	98,508	(98,508)
Net changes	10,139,632	10,198,993	(59,361)
Balances at 6/30/2025	$ 92,671,554	$ 93,260,822	$ (589,268)

Sensitivity of the net pension liability/(asset) to changes in the discount rate. The following presents the Net Pension Liability/(Asset) of the City, calculated using the discount rate of 7.00%, as well as what the City's Net Pension Liability/(Asset) would be using a discount rate that is 1 percentage point lower (6.00%), or one percentage point higher, (8.00%) than the current rate.

	1% Decrease 6.00%	Current Single Discount Rate Assumption 7.00%	1% Increase 8.00%
Net Pension Liability/(Asset)	$ 13,185,144	$ (589,268)	$ (11,844,073)

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

For the year ended October 31, 2025, the City recognized net pension expense of $4,395,018: $2,101,488 expense (General), $1,139,231 expense (Police) and $1,154,299 expense (Fire). The City reported deferred outflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources	Net Deferred Outflows of Resources
Difference in experience	$ 8,328,690	$ (2,165)	$ 8,326,525
Assumption changes	7,921	-	7,921
Differences in projected and actual investments returns	3,667,404	-	3,667,404
Contributions subsequent to the measurement date *	1,493,529	-	1,493,529
Total	$ 13,497,544	$ (2,165)	$ 13,495,379

* The amount reported as deferred outflows of resources resulting from contributions subsequent to the measurement date will be recognized as a reduction in the Total Pension Liability for the year ending October 31, 2026.

Amounts reported as deferred outflows and inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ending June 30	Net Deferred Outflows/(Inflows) of Resources
2026	$ 4,155,843
2027	2,710,726
2028	1,759,127
2029	775,198
2030	567,364
Thereafter	2,033,592
Total	$ 12,001,850

Component Unit – Library

Changes in the Net Pension Liability/(Asset)

	Increase (Decrease)		
	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability/(Asset) (a) - (b)
Balances at 6/30/2024	$ 4,242,461	$ 4,350,369	$ (107,908)
Changes for the year:			
Service cost	(140,360)	-	(140,360)
Interest	277,103	-	277,103
Difference between expected and actual experience	164,364	-	164,364
Contributions - employer	-	115,523	(115,523)
Net investment income	-	7,593	(7,593)
Benefit payments, including refunds	(194,098)	(194,098)	-
Administrative expense	-	(4,525)	4,525
Other changes	-	2,913	(2,913)
Net changes	107,009	(72,594)	179,603
Balances at 6/30/2025	$ 4,349,470	$ 4,277,775	$ 71,695

Sensitivity of the net pension liability/(asset) to changes in the discount rate. The following presents the Net Pension Liability/(Asset) of the Library, calculated using the discount rate of 7.00%, as well as what the City's Net Pension Liability/(Asset) would be using a discount rate that is 1 percentage point lower (6.00%), or one percentage point higher, (8.00%) than the current rate.

	1% Decrease 6.00%	Current Single Discount Rate Assumption 7.00%	1% Increase 8.00%
Net Pension Liability/(Asset)	$ 646,297	$ 71,695	$ (405,277)

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

The Library reported deferred outflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Net Deferred Outflows of Resources
Difference in experience	$ 194,652	$ 194,652
Differences in projected and actual investments returns	182,591	182,591
Contributions subsequent to the measurement date *	39,126	39,126
Total	$ 416,369	$ 416,369

* The amount reported as deferred outflows of resources resulting from contributions subsequent to the measurement date will be recognized as a reduction in the Total Pension Liability for the year ending October 31, 2026.

Amounts reported as deferred outflows and inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ending June 30	Net Deferred Outflows/(Inflows) of Resources
2026	$ 191,878
2027	113,682
2028	62,699
2029	8,984
Total	$ 377,243

Payable to the Pension Plan

At October 31, 2025, the City reported a payable of $0 for the outstanding amount of contributions due to the pension plan.

Policemen's and Firemen's Pension Plan

Plan Description

The City of Joplin Policemen's and Firemen's Pension Plan (the Plan) is a single employer defined benefit plan and covers certain full-time police officers and firefighters beginning on the date of their employment. The Plan provides retirement, disability and death benefits to Plan members and beneficiaries. The Plan issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained from Joplin City Hall, Joplin, Missouri.

Beginning February 1, 2020, the Plan was closed to new entrants and all new eligible Police and Fire employees hired after that date will participate in the Missouri Local Government Employees Retirement System (LAGERS). Tier 2 members (members hired on or after February 1, 2009) of the Plan as of February 1, 2020, were giving an option to stay in the Plan or migrate to LAGERS. If the member chose to migrate to LAGERS, they relinquish their service credits that had accrued in the Plan but have the option to acquire their relinquished years of service credits upon vesting in LAGERS. For Tier 2 employees electing this option, their return of contributions to the Plan must be used to acquire prior service credits in LAGERS. Any shortfall in the cost of an equal number of service credits in LAGERS will be covered by a portion of the proceeds from a voter approved tax levy as described below.

In November of 2019, voters approved a ½ cent sales tax to fully fund the Plan and to raise funds to cover the transition costs to LAGERS as described above. The proceeds of the tax levy will be used to 1) fully fund the net pension liability of the Plan, which will be considered to be fully funded once it reaches 120% funded status as determined by an independent actuarial study, 2) fund a $1,000,000 per year contribution for the first two years of LAGERS, and 3) to acquire service credits for employees switching to LAGERS to replace the service credits relinquished from the Plan.

Benefits provided. Retirement benefits accrue to members of the Plan according to the formula prescribed by the Plan and based upon earning levels and years of service. For all members who were hired on or before January 31, 2009 (Tier 1 members), the benefits which accrue to members become 100% vested after twenty (20) years of service or upon reaching the age of sixty (60). In addition, upon retirement, such members are entitled to a lump sum distribution of all employee contributions. For all members who were hired on or after February 1, 2009 (Tier 2 members), the benefits which accrue to members become 100% vested after twenty-five (25) years of service or upon reaching the age of sixty (60). Upon retirement, the contributions of these members remain with the plan.

Retirement benefits shall be paid to participants as monthly annuity payments for their lifetime, beginning in the month in which their retirement date falls. Benefits are to be paid for a period not longer than the lives (or, if applicable, the joint life expectancies) of the participant and their beneficiary. In the event of the death of a participant, benefits are to be paid to the participant's eligible spouse, qualified child or other designated beneficiary if no eligible spouse or qualified child exists. The amount of benefits to be received is determined based upon whether the participant is actively employed or retired and whether their death was related to the performance of their duties.

Employees covered by benefit terms. At October 31, 2025 the following employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefits	180
Active employees	31
	211

Contributions. The contribution requirements of Plan members and the City are established by and may be amended by ordinance. For the plan year 2025, the employee contribution rate was 18.08% of the current year covered payroll for all Tier 1 members and 10% for all Tier 2 members. Actual employee contributions equaled the actuarial determined amounts for 2025.

Net Pension Liability. The City's net pension liability was measured as of October 31, 2025, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of October 31, 2024 rolled-forward to the October 31, 2025 measurement date by applying one year of Service Cost (increases TPL), expected benefit payments and refunds during the year (reduces TPL), and an interest rate adjustment assuming the beginning of year Single Discount Rate of 5.75%. A full year of interest was applied to the beginning of year TPL and one-half year of interest was applied to the Service Cost and benefit payments.

Actuarial assumptions. The total pension liability in the October 31, 2024 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Wage Inflation	2.50 %
Salary Increases	2.50 % to 11.00 % (Police) including wage inflation
	2.50 % to 11.00 % (Fire) including wage inflation
Investment rate of return	5.75 %

115% of PubG-2010 healthy annuitant tables adjusted for mortality improvement back to the observation period base years for men and women. Future mortality improvement was modeled using the 2-dimensional MP-2020 mortality projection scales. 25% of active deaths are assumed to be duty related, and 75% of active deaths are assumed to be nonduty related.

The long-term expected rate of return on pension plan investments was determined using a model method in which the best-estimate ranges of expected future real rates of return (expected returns, net of investment expenses and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
US Equity	35.00%	8.40%
Developed Non US Equity	9.00%	9.00%
Emerging Market Equity	6.00%	11.90%
Core Fixed Income	30.00%	4.00%
Global Fixed Income	5.00%	3.80%
Real Estate	15.00%	6.80%

Discount rate. The discount rate used to measure the total pension liability is 5.75%. The projection of cash flows used to determine the discount rate assumes that employer and employee contributions will be made at the rates agreed upon for employees and the actuarially determined rates for employers. Based on these assumptions, the pension plan's fiduciary net position was projected to be available to pay all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payment to determine the total pension liability.

Changes in the Net Pension Liability

	Increase (Decrease)		
	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability/(Asset) (a) - (b)
Balances at 10/31/2024	$ 74,598,510	$ 74,044,933	$ 553,577
Changes for the year:			
Service cost	805,010	-	805,010
Interest	4,165,125	-	4,165,125
Difference between expected and actual experience	1,384,431	-	1,384,431
Changes of assumptions	-	-	-
Contributions - employer	-	9,918,606	(9,918,606)
Contributions - employee	-	465,392	(465,392)
Net investment income	-	8,200,858	(8,200,858)
Benefit payments, including refunds	(5,128,130)	(5,128,130)	-
Administrative expense	-	(49,686)	49,686
Net changes	1,226,436	13,407,040	(12,180,604)
Balances at 10/31/2025	$ 75,824,946	$ 87,451,973	$ (11,627,027)

Sensitivity of the net pension liability to changes in the discount rate. The following presents the Net Pension Liability of the City, calculated using the discount rate of 5.75%, as well as what the City's Net Pension Liability would be using a discount rate that is 1 percentage point lower (4.75%), or one percentage point higher, (6.75%) than the current rate.

	1% Decrease 4.75%	Current Single Discount Rate Assumption 5.75%	1% Increase 6.75%
Net Pension Liability	$ (2,943,801)	$ (11,627,027)	$ (18,796,987)

Pension Expense and Deferred Outflows of Resources Related to Pension

For the year ended October 31, 2025, the City recognized pension income of $258,403. The City reported deferred outflows of resources related to pensions from the following sources:

	Deferred Inflows of Resources
Differences in projected and actual investments returns	(5,390,980)
Total	$ (5,390,980)

Amounts reported as deferred outflows of resources related to pension will be recognized in pension expense as follows:

Year Ending October 31	Net Deferred Outflows/(Inflows) of Resources
2026	$ (480,278)
2027	(1,910,304)
2028	(2,241,261)
2029	(759,137)
Total	$ (5,390,980)

Payable to the Pension Plan

At October 31, 2025, there were no outstanding amount contributions due to the pension plan.

Summary of financial reporting of the City's pension plans:

	LAGERS	Police and Fire	Total
Total pension expense (benefit)	$ 4,395,018	$ 2,820,201	$ 7,215,219
Governmental activities:			
Net pension asset	(925,388)	(11,627,027)	(12,552,415)
Net pension liability	104,014	-	104,014
Business-type activities:			
Net pension liability	232,106	-	232,106
Component Units:			
Net pension liability	71,695	-	71,695
Total net pension (asset)/liability	$ (517,573)	$ (11,627,027)	$ (12,144,600)
Governmental activities:			
Pension related deferred outflows	$ 12,149,577	$ -	$ 12,149,577
Business-type activities:			
Pension related deferred outflows	1,347,967	-	1,347,967
Component Units:			
Pension related deferred outflows	416,369	-	416,369
Total deferred outflows	$ 13,913,913	$ -	$ 13,913,913
Governmental activities:			
Pension related deferred inflows	$ 2,165	$ 5,390,980	$ 5,393,145
Business-type activities:			
Pension related deferred inflows	-	-	-
Component Units:			
Pension related deferred inflows	-	-	-
Total deferred inflows	$ 2,165	$ 5,390,980	$ 5,393,145

13. Post-Employment Health Benefits

Plan Description

The City provides for a continuation of medical, prescription drug, hearing, vision and dental insurance benefits to employees that retire from City employment and who participate in the Missouri Local Government Employees Retirement System (LAGERS) or the City of Joplin, Missouri Policemen's and Firemen's Pension Plan. The benefits are provided through insured arrangements that collectively operate as a single-employer defined benefit plan. The plan has no plan investments and is funded on a pay-as-you-go basis.

The City requires the retirees to pay 100% of the group plan COBRA rate. The rates being paid by retirees for benefits are typically lower than those for individual health insurance policies. (The retiree insurance is guaranteed issue; no medical questionnaire is required.) The difference between these amounts is the implicit rate subsidy, which is considered other post-employment benefits (OPEB) under Governmental Accounting Standards Board Statement No. 75 (GASB Statement 75). The City's OPEB plan does not issue a separate report.

Retirees and their dependents have the same benefits as active employees. Coverage is available for up to ten years from the date of retirement. However, all retiree coverage terminates if a premium payment is not received on a timely basis.

The plan is a single employer plan with no plan investments and is funded on a pay-as-you-go basis.

Employees Covered by Benefit Terms

As of the January 1, 2024 actuarial valuation, the following employees were covered by the benefit terms:

Inactive members or beneficiaries currently receiving benefit payments	10
Active employees	510
	520

Total OPEB Liability

The City's total OPEB liability of $1,732,681 was measured as of October 31, 2025, and was determined by an actuarial valuation as of January 1, 2024.

Actuarial Assumptions

The total OPEB liability in the January 1, 2024 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement:

Salary increase	5.0% per year
Discount rate	4.33% as of the measurement date; 4.19% for the prior year
Healthcare cost trend rates (includes inflation)	7.0% for 2025 fiscal year, decreasing by 0.25% per year to an ultimate rate of 4.50% for 2033 and later years
Retirees' share of benefit-related costs	Retirees pay 100% of the group plan COBRA rate

The discount rate was based on the S&P Municipal Bond 20 year High Grade and the Fidelity GO AA-20 Years indexes.

Healthy Life Mortality - Society of Actuaries Society of Actuaries Pub-2010 Public Retirement Plans Headcount-weighted General and Public Safety Mortality Tables using Scale MP-2021 Full Generational Improvement.

Disabled Life Mortality – Society of Actuaries Pub-2010 Public Retirement Plans Headcount-weighted General and Public Safety Disability Mortality Tables using Scale MP-2021 Full Generational Improvement.

Disability Incidence – for General employees, assumed disability rates are based on rates used for the LAGERS pension valuation. For Police and Fire employees, assumed rates are based on those used for LAGERS and the City of Joplin Policemen's and Firemen's Pension Plan valuation.

The actuarial assumptions used in the January 1, 2025 valuation was based on an experience analysis of the plan's past experience, the actuary's experience with plans of similar size, plan design, and retiree contribution level.

Change in the Total OPEB Liability

	Total OPEB Liability
Beginning of year	$ 1,669,567
Changes for the year:	
Service cost	167,614
Interest	75,574
Change in benefit terms	-
Differences between expected and actual results	134,093
Changes in assumptions and other inputs	(247,167)
Benefit payments, net of contributions	(67,000)
Net changes	63,114
End of year	$ 1,732,681

Total OPEB Liability to Changes in the Discount Rate

The following presents the Total OPEB Liability of the City, calculated using the discount rate of 4.19%, as well as what the City's Total OPEB Liability would be using a discount rate that is 1 percentage point lower (3.19%) or one percentage point higher (5.19%) than the current rate.

	1% Decrease 3.33%	Discount Rate 4.33%	1% Increase 5.33%
Total OPEB Liability	$ 1,874,064	$ 1,732,681	$ 1,602,225

Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rates

The following presents the Total OPEB Liability of the City, calculated using the current healthcare cost trend rate, as well as what the City's Total OPEB Liability would be using a discount rate that is 1 percentage point lower or one percentage point higher than the current rate.

	1% Decrease	Current Trend Assumption	1% Increase
Total OPEB Liability	$ 1,520,977	$ 1,732,681	$ 1,985,801

OPEB Expense and Deferred Outflows of Resources Related to OPEB

For the year ended October 31, 2025, the City recognized OPEB expense of $216,905. The City reported deferred outflows related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	$ 139,152	$ (407,189)
Changes in assumptions	281,876	(344,405)
Total	$ 421,028	$ (751,594)

Amounts reported as deferred outflows of resources related to OPEB will be recognized as a reduction of OPEB expense as follows:

Year Ending October 31,	Amount
2026	$ (26,282)
2027	(26,282)
2028	(26,282)
2028	(26,282)
2029	(26,282)
Thereafter	(199,156)
Total	$ (330,566)

The following table summarizes the City's OPEB reporting:

	Total OPEB Liability	Deferred Outflows of Resources	Deferred Inflows of Resources
Governmental activities:	$ 1,485,769	$ 361,031	$ (644,489)
Business-type activities:	193,761	47,082	(84,049)
Component unit:	53,151	12,915	(23,056)
Total	$ 1,732,681	$ 421,028	$ (751,594)

14. Risk Financing

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. As a result, there are a number of claims and/or lawsuits to which the City is a party as a result of certain law enforcement activities, injuries and various other matters and complaints arising from the ordinary course of City activities. The City is entitled to the defense of sovereign and official immunity against tort action that provides immunity except in two areas: motor vehicles and the condition of property of governmental entities. The City's management and legal counsel anticipate that the potential claims against the City not covered by the insurance, if any, resulting from such matters would not materially affect the financial position of the City.

The City has established internal service funds to account for and finance its uninsured risks of loss. The Worker's Compensation Insurance fund provides coverage for up to a maximum of $750,000 for Police and Fire and $500,000 for all other employees. The Liability and Property Insurance fund provides coverage for a maximum of $200,000 for each general liability claim and no aggregate amount. The Health Insurance Fund provides coverage for a maximum of $175,000 for each claim and no aggregate amount. The City purchases commercial insurance for claims in excess of coverage provided by these funds and for all other risks of loss. Settled claims have not exceeded this commercial coverage in any of the past three fiscal years.

In order to maintain this self-insured status for worker's compensation, the State of Missouri required the City to deposit $1,055,000 into an escrow account. At October 31, 2025, the escrow account balance is $1,139,302, which is reflected as restricted cash in the statement of net position.

All funds of the City participate in the self-insurance programs and make payments to the insurance fund based on estimates of the amounts needed to pay prior- and current-year claims and to establish net position sufficient for catastrophic losses. Net position at October 31, 2025, in the Health Care, Worker's Compensation, and Liability and Property Insurance funds were $3,399,959, $4,283,227, and $1,956,118, respectively. The claims liabilities in these funds at October 31, 2025, are based on the requirement that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of loss can be reasonably estimated. Changes in claims liability for the years ended October 31, 2025 and 2024 are as follows:

	Beginning of Year	Claims Incurred	Payments/ Adjustments	End of Year
2024	$ 2,272,030	$ 5,882,426	$ 6,645,785	$ 1,508,671
2025	1,508,671	7,727,904	7,441,718	1,794,857

15. Fund Balance Classifications

The City classifies fund balance based on the nature of the particular net resources reported in a governmental fund and on the constraints placed on their use.

	General	Parks/Storm Water Sales Tax	Transportation Sales Tax	Capital Improvement Sales Tax
Nonspendable				
Inventories	$ 147,441	$ -	$ 537,367	$ -
Prepaids	184,399	-	-	-
Endowments	-	-	-	-
Restricted				
Public Works Improvements	-	-	-	15,828,189
Public Safety	-	-	-	-
Park and Storm Water Projects	-	3,734,551	-	-
Transportation Projects	-	-	19,282,048	-
Community Redevelopment	-	-	-	-
Waste management services	-	-	-	-
Health and Welfare	-	-	-	-
Tourism promotion	-	-	-	-
Park operations	-	-	-	-
Cemetery Maintenance	-	-	-	-
Debt Service	-	-	-	-
Committed				
Community Redevelopment	2,978,357	-	-	-
Assigned				
General government	353,241	-	-	-
Public safety	-	-	-	-
Unassigned (deficit):	27,310,956	-	-	-
Total Fund Balance	$ 30,974,394	$ 3,734,551	$ 19,819,415	$ 15,828,189

	Public Safety Sales Tax	Police & Fire Pension Sales Tax	ARPA	Nonmajor Governmental Funds	Total
Nonspendable					
Inventories	$ -	$ -	$ -	$ 63,183	$ 747,991
Prepaids	5,945	-	-	1,378,739	1,569,083
Endowments	-	-	-	892,678	892,678
Restricted					
Public Works Improvements	-	-	-	-	15,828,189
Public Safety	5,867,758	1,560,252	-	-	7,428,010
Park and Storm Water Projects	-	-	-	-	3,734,551
Transportation Projects	-	-	-	-	19,282,048
Community Redevelopment	-	-	-	4,375,632	4,375,632
Waste management services	-	-	-	2,056,269	2,056,269
Health and Welfare	-	-	-	1,877,064	1,877,064
Tourism promotion	-	-	-	1,344,299	1,344,299
Park operations	-	-	-	48,303	48,303
Cemetery Maintenance	-	-	-	163,916	163,916
Debt Service	-	-	-	4,203,911	4,203,911
Committed					
Transportation Projects	-	-	-	2,112,666	2,112,666
Assigned					
Community Redevelopment	-	-	-	6,136,049	6,489,290
Transportation Projects	-	-	-	1,216,532	1,216,532
Unassigned (deficit):	-	-	(5,502,396)	-	21,808,560
Total Fund Balance	$ 5,873,703	$ 1,560,252	$ (5,502,396)	$ 25,869,241	$ 98,157,349

16. Subsequent Events

The City evaluated subsequent events through April 16, 2026, the date the financial statements were available to be issued. There were no subsequent events that require recognition or disclosure in the financial statements.

Required Supplementary Information

City of Joplin, Missouri
Required Supplementary Information
Budgetary Comparison Schedule--General Fund
Year Ended October 31, 2025

	Budgeted Amounts			Variance with final budget--positive
	Original	Final	Actual	(negative)
Revenues:				
Taxes	$ 27,578,571	$ 27,578,571	$ 28,819,613	$ 1,241,042
Intergovernmental	861,758	1,091,021	1,266,119	175,098
Licenses and permits	2,287,750	2,287,750	2,170,022	(117,728)
Charges for services	350,264	350,264	434,238	83,974
Fines and forfeitures	834,700	834,700	846,678	11,978
Interest and other	3,189,000	3,189,000	3,318,434	129,434
Total Revenues	35,102,043	35,331,306	36,855,104	1,523,798
Expenditures:				
General government:				
City council	492,749	742,749	553,967	188,782
City manager	1,487,791	1,662,481	1,215,193	447,288
Communications	813,925	819,774	647,471	172,303
City clerk	226,315	245,015	233,559	11,456
Legal services	885,977	890,977	825,687	65,290
Human resources	655,657	666,657	561,475	105,182
Building regulations	1,012,509	1,125,909	989,777	136,132
Finance	1,419,049	1,539,049	1,392,387	146,662
Information systems	2,693,864	2,931,119	2,687,458	243,661
Municipal court	919,530	938,925	929,602	9,323
Total general government	10,607,366	11,562,655	10,036,576	1,526,079
Public works:				
Public works	2,432,773	3,129,005	2,402,139	726,866
Neighborhood improvement	1,411,816	1,420,196	1,089,212	330,984
Total public works	3,844,589	4,549,201	3,491,351	1,057,850
Public safety:				
Police	12,328,711	14,293,150	14,229,121	64,029
Fire	8,131,816	11,284,786	8,650,647	2,634,139
Emergency management	329,007	362,507	351,576	10,931
Total public safety	20,789,534	25,940,443	23,231,344	2,709,099
Culture and recreation	729,065	750,565	577,362	173,203
Total Expenditures	35,970,554	42,802,864	37,336,633	5,466,231
Excess of Revenues Over (Under) Expenditures	(868,511)	(7,471,558)	(481,529)	6,990,029
Other Financing Sources (Uses):				
Transfers in	5,647,542	5,647,542	6,161,552	514,010
Transfers out	(4,368,207)	(5,256,607)	(5,233,200)	23,407
Insurance proceeds	-	-	52,828	52,828
Sale of capital assets	-	-	205,955	205,955
Total Other Financing Sources	1,279,335	390,935	1,187,135	796,200
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	$ 410,824	$ (7,080,623)	705,606	$ 7,786,229
Fund Balances, Beginning of Year			30,268,788	
Fund Balances, End of Year			$ 30,974,394	

See accompanying notes to the required supplementary information

Exhibit 13

City of Joplin, Missouri
Required Supplementary Information
Budgetary Comparison Schedule--Parks / Storm Water Sales Tax Fund
Year Ended October 31, 2025

	Budgeted Amounts			Variance with final budget--positive
	Original	Final	Actual	(negative)
Revenues:				
Taxes	$ 4,933,980	$ 4,933,980	$ 4,913,170	$ (20,810)
Intergovernmental	3,143,565	3,143,565	5,146,837	2,003,272
Total Revenues	8,077,545	8,077,545	10,060,007	1,982,462
Expenditures:				
Highways and streets	5,143,530	6,912,416	6,599,659	312,757
Culture and recreation	8,906,761	12,000,074	10,201,113	1,798,961
Total Expenditures	14,050,291	18,912,490	16,800,772	2,111,718
Excess of Revenues Over (Under) Expenditures	(5,972,746)	(10,834,945)	(6,740,765)	4,094,180
Other Financing Sources (Uses):				
Transfers in	988,000	3,988,000	1,000,000	(2,988,000)
Transfers out	(752,019)	(789,019)	(629,142)	159,877
Total Other Financing Sources (Uses)	235,981	3,198,981	370,858	(2,828,123)
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	$ (5,736,765)	$ (7,635,964)	(6,369,907)	$ 1,266,057
Fund Balances, Beginning of Year			10,104,458	
Fund Balances, End of Year			$ 3,734,551	

See accompanying notes to the required supplementary information

Exhibit 14

City of Joplin, Missouri
Required Supplementary Information
Budgetary Comparison Schedule--Transportation Sales Tax Fund
Year Ended October 31, 2025

	Budgeted Amounts			Variance with final budget--positive (negative)
	Original	Final	Actual	
Revenues:				
Taxes	$ 12,527,051	$ 12,527,051	$ 12,868,068	$ 341,017
Intergovernmental	907,777	974,929	1,053,501	78,572
Charges for services	1,124,000	1,124,000	1,319,552	195,552
Interest and miscellaneous	107,500	107,500	25,766	(81,734)
Total Revenues	14,666,328	14,733,480	15,266,887	533,407
Expenditures:				
Highways and streets:				
Street maintenance	10,210,044	11,973,741	8,612,022	3,361,719
Street cleaning	393,216	393,216	315,309	77,907
Prop action	520,000	662,491	137,865	524,626
Traffic control	578,880	578,880	504,003	74,877
Traffic signal maintenance	276,438	284,160	275,774	8,386
Paratransit system	1,902,383	2,185,768	1,920,711	265,057
Cab assistance program	35,000	35,000	28,456	6,544
Total Expenditures	13,915,961	16,113,256	11,794,140	4,319,116
Excess of Revenues Over (Under) Expenditures	750,367	(1,379,776)	3,472,747	4,852,523
Other Financing Sources (Uses):				
Transfers out	(2,746,353)	(3,485,453)	(3,647,710)	(162,257)
Insurance proceeds	-	-	35,516	35,516
Sale of capital assets	-	-	87,203	87,203
Total Other Financing Sources (Uses)	(2,746,353)	(3,485,453)	(3,524,991)	(39,538)
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	$ (1,995,986)	$ (4,865,229)	(52,244)	$ 4,812,985
Fund Balances, Beginning of Year			19,871,659	
Fund Balances, End of Year			$ 19,819,415	

See accompanying notes to the required supplementary information

Exhibit 15

City of Joplin, Missouri
Required Supplementary Information
Budgetary Comparison Schedule--Capital Improvement Sales Tax
Year Ended October 31, 2025

	Budgeted Amounts			Variance with final budget--positive (negative)
	Original	Final	Actual	
Revenues:				
Taxes	$ 7,410,062	$ 7,410,062	$ 7,378,846	$ (31,216)
Intergovernmental	8,000,000	8,000,000	1,554,572	(6,445,428)
Total Revenues	15,410,062	15,410,062	8,933,418	(6,476,644)
Expenditures:				
Public works	29,418,151	36,570,874	17,230,127	19,340,747
Total Expenditures	29,418,151	36,570,874	17,230,127	19,340,747
Excess of Revenues Over (Under) Expenditures	(14,008,089)	(21,160,812)	(8,296,709)	12,864,103
Other Financing Sources (Uses):				
Transfers in	2,500,000	2,500,000	-	(2,500,000)
Transfers out	(661,543)	(730,043)	(803,906)	(73,863)
Total Other Financing Sources	1,838,457	1,769,957	(803,906)	(2,573,863)
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	$ (12,169,632)	$ (19,390,855)	(9,100,615)	$ 10,290,240
Fund Balances, Beginning of Year			24,928,804	
Fund Balances, End of Year			$ 15,828,189	

See accompanying notes to the required supplementary information

Exhibit 16

City of Joplin, Missouri
Budgetary Comparison Schedule-Public Safety Sales Tax Fund
Year Ended October 31, 2025

	Budgeted Amounts			Variance with final budget--positive
	Original	Final	Actual	(negative)
Revenues:				
Taxes	$ 9,877,051	$ 9,877,051	$ 9,835,436	$ (41,615)
Charges for services	4,000	4,000	1,812	(2,188)
Total Revenues	9,881,051	9,881,051	9,837,248	(43,803)
Expenditures:				
Public Safety				
Public works	400,000	400,000	382,336	17,664
Police	4,437,447	4,670,219	4,421,503	248,716
Fire	4,150,711	4,784,204	4,648,588	135,616
Public safety training center	459,549	466,049	393,929	72,120
Total Expenditures	9,447,707	10,320,472	9,846,356	474,116
Excess of Revenues Over Expenditures	433,344	(439,421)	(9,108)	430,313
Other Financing Sources (Uses):				
Transfers out	(1,084,535)	(1,454,535)	(1,427,176)	27,359
Total Other Financing Sources (Uses)	(1,084,535)	(1,454,535)	(1,427,176)	27,359
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	$ (651,191)	$ (1,893,956)	(1,436,284)	$ 457,672
Fund Balance, Beginning of Year			7,309,987	
Fund Balance, End of Year			$ 5,873,703	

See accompanying notes to the required supplementary information

Exhibit 17

City of Joplin, Missouri
Budgetary Comparison Schedule-Police & Fire Pension Sales Tax Fund
Year Ended October 31, 2025

	Budgeted Amounts			Variance with final budget-- positive (negative)
	Original	Final	Actual	
Revenues:				
Taxes	$ 10,049,770	$ 10,049,770	$ 9,998,522	$ (51,248)
Total Revenues	10,049,770	10,049,770	9,998,522	(51,248)
Expenditures:				
Public Safety	13,401,505	13,401,505	13,381,505	20,000
Total Expenditures	13,401,505	13,401,505	13,381,505	20,000
Excess of Revenues Over Expenditures	(3,351,735)	(3,351,735)	(3,382,983)	(31,248)
Excess of Revenues Over (Under) Expenditures	$ (3,351,735)	$ (3,351,735)	(3,382,983)	$ (31,248)
Fund Balance, Beginning of Year			4,943,235	
Fund Balance, End of Year			$ 1,560,252	

See accompanying notes to the required supplementary information

Exhibit 18

City of Joplin, Missouri
Budgetary Comparison Schedule-ARPA Fund
Year Ended October 31, 2025

	Budgeted Amounts			Variance with final budget-- positive (negative)
	Original	Final	Actual	
Revenues:				
Intergovernmental	$ 19,785,084	$ 19,785,084	$ 10,128,268	$ (9,656,816)
Total Revenues	19,785,084	19,785,084	10,128,268	(9,656,816)
Expenditures:				
American Rescue Plan Act	16,584,021	17,180,018	14,166,190	3,013,828
Total Expenditures	16,584,021	17,180,018	14,166,190	3,013,828
Excess of Revenues Over Expenditures	3,201,063	2,605,066	(4,037,922)	(6,642,988)
Other Financing Sources (Uses):				
Transfers in	286,937	286,937	570,347	283,410
Transfers out	(3,488,000)	(5,488,000)	-	5,488,000
Total Other Financing Sources (Uses)	(3,201,063)	(5,201,063)	570,347	5,771,410
Excess of Revenues Over (Under) Expenditures	$ -	$ (2,595,997)	(3,467,575)	$ (871,578)
Fund Balance, Beginning of Year			(2,034,821)	
Fund Balance, End of Year			$ (5,502,396)	

See accompanying notes to the required supplementary information

City of Joplin, Missouri
Required Supplementary Information
Schedule of Changes in Total OPEB Liability
and Related Ratios*

	2025	2024	2023	2022	2021	2020	2019	2018
Total OPEB Liability								
Service costs	$ 167,613	$ 129,032	$ 127,025	$ 140,405	$ 144,109	$ 118,947	$ 102,782	$ 93,645
Interest costs	75,574	87,543	82,918	37,890	37,906	45,886	46,821	32,078
Changes in benefit terms	-	-	-	-	-	88,087	-	-
Difference between actual and expected experience	134,093	(195,685)	12,897	(152,113)	(238,699)	(6,938)	15,752	-
Changes of assumptions	(247,166)	58,837	(154,942)	127,340	124,278	(3,256)	64,648	145,561
Benefit payments	(67,000)	(57,000)	(72,000)	(48,000)	(38,000)	(31,000)	(29,000)	(25,000)
Net changes in total OPEB liability	63,114	22,727	(4,102)	105,522	29,594	211,726	201,003	246,284
Total OPEB liability - beginning of year	1,669,567	1,646,840	1,650,942	1,545,420	1,515,826	1,304,100	1,103,097	856,813
Total OPEB liability - end of year	$ 1,732,681	$ 1,669,567	$ 1,646,840	$ 1,650,942	$ 1,545,420	$ 1,515,826	$ 1,304,100	$ 1,103,097
Covered employee payroll**	$ 25,915,896	$ 25,915,896	$ 22,045,837	$ 22,045,837	$ 19,566,567	$ 19,566,567	$ 18,612,509	$ 18,612,509
OPEB liability as a percentage of covered payroll	6.69%	6.44%	7.47%	7.49%	7.90%	7.75%	7.01%	5.93%

* GASB 75 requires presentation of ten years. As of October 31, 2025, only eight years are available.

** Covered employee payroll is annualized pay based on amounts as of January 1 in the fiscal year

Notes to Schedule:
No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement 75

City of Joplin, Missouri
Required Supplementary Information
Schedule of Changes in Net Pension Liability/(Asset)
and Related Ratios - LAGERS - City and Library

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Total Pension Liability										
Service cost	$ 3,606,128	$ 3,007,723	$ 2,732,496	$ 2,614,840	$ 1,817,067	$ 1,410,594	$ 1,339,895	$ 1,313,904	$ 1,355,542	$ 1,330,613
Interest on the Total Pension Liability	6,069,837	5,449,399	4,979,133	4,503,071	4,439,124	4,209,378	3,943,040	3,767,369	3,663,793	3,396,438
Change in benefit terms	-	-	-	-	-	37,895	-	-	-	-
Difference between expected and actual experience	4,303,809	3,847,127	2,498,212	2,862,557	714,446	(107,706)	732,412	(308,477)	(1,447,343)	(1,466,659)
Changes of assumptions	-	-	-	-	(1,404,820)	-	-	-	-	2,274,833
Benefit payments	(3,733,132)	(3,736,804)	(3,520,919)	(2,963,337)	(2,754,956)	(2,412,924)	(2,341,226)	(2,383,066)	(1,871,688)	(1,848,360)
Net Change in Total Pension Liability	10,246,642	8,567,445	6,688,922	7,017,131	2,810,861	3,137,237	3,674,121	2,389,730	1,700,304	3,686,865
Total Pension Liability beginning	86,774,383	78,206,938	71,518,016	64,500,885	61,690,024	58,552,787	54,878,666	52,488,936	50,788,632	47,101,767
Total Pension Liability ending	$ 97,021,025	$ 86,774,383	$ 78,206,938	$ 71,518,016	$ 64,500,885	$ 61,690,024	$ 58,552,787	$ 54,878,666	$ 52,488,936	$ 50,788,632
Plan Fiduciary Net Position										
Contributions-employer	$ 4,235,139	$ 3,648,036	$ 3,018,188	$ 3,906,890	$ 3,667,526	$ 1,616,794	$ 1,582,663	$ 1,571,084	$ 1,684,196	$ 1,804,454
Contributions-employees	4,274,183	115,733	138,936	233,565	108,688	82,106	68,935	-	-	-
Pension Plan Net Investment income	5,357,434	4,298,459	2,886,350	76,592	16,643,781	793,425	3,813,695	6,513,503	5,639,019	(90,943)
Benefit Payments	(3,733,132)	(3,736,804)	(3,520,919)	(2,963,337)	(2,754,956)	(2,412,924)	(2,341,226)	(2,383,066)	(1,871,688)	(1,848,360)
Pension Plan Administrative expense	(108,646)	(110,635)	(118,599)	(80,117)	(73,482)	(79,627)	(67,866)	(47,893)	(46,105)	(45,852)
Other	101,422	(80,384)	95,128	2,002,587	(1,005,541)	(15,997)	105,529	(229,415)	(73,651)	(20,204)
Net Change in Plan Fiduciary Net Position	10,126,400	4,134,405	2,499,084	3,176,180	16,586,016	(16,223)	3,161,730	5,424,213	5,331,771	(200,905)
Plan Fiduciary Net Position beginning	87,412,198	83,277,793	80,778,709	77,602,529	61,016,513	61,032,736	57,871,006	52,446,793	47,115,022	47,315,927
Plan Fiduciary Net Position ending	$ 97,538,598	$ 87,412,198	$ 83,277,793	$ 80,778,709	$ 77,602,529	$ 61,016,513	$ 61,032,736	$ 57,871,006	$ 52,446,793	$ 47,115,022
Employer Net Pension Liability (Asset)	$ (517,573)	$ (637,815)	$ (5,070,855)	$ (9,260,693)	$ (13,101,644)	$ 673,511	$ (2,479,949)	$ (2,992,340)	$ 42,143	$ 3,673,610
Plan Fiduciary Net Position as a percentage of the total Pension Liability	100.53%	100.74%	106.48%	112.95%	120.31%	98.91%	104.24%	105.45%	99.92%	92.77%
Covered Payroll	$ 28,063,384	$ 23,809,110	$ 19,948,064	$ 19,463,250	$ 131,679,765	$ 12,204,552	$ 11,929,654	$ 11,186,165	$ 11,363,024	$ 11,949,666
Employer's Net Pension Asset as a percentage of covered payroll	-1.84%	-2.68%	-25.42%	-47.58%	-9.95%	5.52%	-20.79%	-26.75%	0.37%	30.74%

City of Joplin, Missouri
Required Supplementary Information
Schedule of Employer Contributions - LAGERS - City and Library

Fiscal Year	Actuarially Determined Contribution	Contribution in Relation to Actuarially Determined Contributions	Contribution Excess (Deficiency)	Covered Payroll	Contribution as Percentage of Covered Payroll
2016	$ 1,774,909	$ 1,774,909	$ -	$ 11,912,138	14.90%
2017	1,553,645	1,553,645	-	11,594,367	13.40%
2018	1,605,553	1,605,552	(1)	11,805,534	13.60%
2019	1,539,517	1,539,518	1	12,122,180	12.70%
2020	1,921,799	1,921,796	(3)	14,582,942	13.18%
2021	2,878,953	2,878,953	-	19,948,842	14.43%
2022	3,128,476	2,909,172	(219,304)	19,800,569	14.69%
2023	3,317,647	3,209,240	(108,407)	21,670,074	14.81%
2024	3,907,933	3,872,991	(34,942)	25,406,430	15.24%
2025	4,389,205	4,361,821	(27,384)	27,599,381	15.80%

Notes to Schedule of Employer Contributions

Valuation Date	February 29, 2024
Notes:	The roll-forward of total pension liability from February 29, 2024 to June 30, 2024 reflects expected service cost and interest reduced by actual benefit payments.
Methods and Assumptions used to determine contribution rates:	
Actuarial cost method	Entry age normal and modified terminal funding
Amortization method	A level percentage of payroll amortization method is used to amortize the Unfunded Actuarial Accrued Liability (UAAL) over a closed period of years. If the UAAL (excluding the UAAL associated with benefit changes) is negative, then this amount is amortized over the greater of (i) the remaining initial amortization period or (ii) 15 years.
Remaining amortization period	Multiple bases from 15 to 19 years
Asset valuation method	5-year smoothed fair value; 20% corridor
Inflation	2.75% wage inflation; 2.25% price inflation
Salary increases	2.75% to 6.75% (General), 2.75% to 6.55% (Police), 2.75% to 7.15% (Fire) including wage inflation
Investment rate of return	7.00%, net of investment expenses
Retirement age	Experience-based table of rates that are specific to the type of eligibility condition.
Mortality	The healthy retiree mortality tables, for post-retirement mortality, used in evaluating allowances to be paid were 115% of the PubG-2010 Retiree Mortality Table for males and females. The disabled retiree mortality tables, for post-retirement mortality, used in evaluating allowances to be paid were 115% of the PubNS-2010 Disabled Retiree Mortality Table for males and females. The pre-retirement mortality tables used were 75% of the PubG-2010 Employee Mortality Table for males and females of General groups and 75% of the PubS-2010 Employee Mortality Table for males and females of Police, Fire and Public Safety groups and females. Mortality rates for a particular calendar year are determined by applying the MP-2020 mortality improvement scale to the above described tables.
Other Information	None

City of Joplin, Missouri
Required Supplementary Information
Schedule of Changes in Net Pension Liability
and Related Ratios - Policemen's and Firemen's Pension

	2025	2024	2023	2022	2021	2020 (1)	2019	2018	2017	2016
Total Pension Liability										
Service Cost	$ 805,010	$ 833,788	$ 827,391	$ 945,035	$ 1,091,626	$ 1,215,697	$ 1,849,542	$ 1,838,426	$ 1,980,873	$ 2,089,863
Interest	4,165,125	4,012,212	4,043,840	3,983,078	3,981,321	4,346,768	4,364,016	4,274,460	4,166,508	4,110,293
Difference between expected and actual experience	1,384,431	2,874,131	(246,762)	1,352,525	452,063	(1,223,992)	97,460	(306,033)	284,357	(648,907)
Assumption changes	-	-	-	204,672	-	6,976,020	-	-	1,708,040	60,721
Benefit payments and refunds	(5,128,130)	(4,964,662)	(5,390,776)	(5,348,729)	(5,493,578)	(7,323,735)	(5,175,531)	(3,795,756)	(4,733,773)	(4,775,056)
Net Change in Total Pension Liability	1,226,436	2,755,469	(766,307)	1,136,581	31,432	3,990,758	1,135,487	2,011,097	3,406,005	836,914
Total Pension Liability beginning	74,598,510	71,843,041	72,609,348	71,472,767	71,441,335	67,450,577	66,315,090	64,303,993	60,897,988	60,061,074
Total Pension Liability ending	$ 75,824,946	$ 74,598,510	$ 71,843,041	$ 72,609,348	$ 71,472,767	$ 71,441,335	$ 67,450,577	$ 66,315,090	$ 64,303,993	$ 60,897,988
Plan Fiduciary Net Position										
Contributions-employer	$ 9,918,606	$ 8,698,947	$ 8,515,456	$ 7,663,390	$ 6,515,351	$ 3,440,455	$ 2,999,709	$ 2,620,298	$ 2,601,983	$ 2,619,993
Contributions-employee	465,392	482,867	532,985	546,063	654,487	881,238	1,307,243	1,234,842	1,254,486	1,281,360
Pension Plan Net Investment income	8,200,858	10,918,777	1,541,115	(3,913,892)	9,141,976	2,553,066	4,678,184	763,367	4,957,308	1,004,989
Benefit Payments	(5,128,130)	(4,964,662)	(5,390,776)	(5,348,729)	(5,493,578)	(7,323,735)	(5,175,531)	(3,795,756)	(4,733,773)	(4,775,056)
Pension Plan Administrative expense	(49,686)	(45,902)	(42,972)	(38,504)	(41,833)	(85,420)	(74,034)	(52,286)	(66,544)	(71,284)
Net Change in Plan Fiduciary Net Position	13,407,040	15,090,027	5,155,808	(1,091,672)	10,776,403	(534,396)	3,735,571	770,465	4,013,460	60,002
Plan Fiduciary Net Position beginning	74,044,933	58,954,906	53,799,098	54,890,770	44,114,367	44,648,763	40,913,192	40,142,727	36,129,267	36,069,265
Plan Fiduciary Net Position ending	$ 87,451,973	$ 74,044,933	$ 58,954,906	$ 53,799,098	$ 54,890,770	$ 44,114,367	$ 44,648,763	$ 40,913,192	$ 40,142,727	$ 36,129,267
Employer Net Pension (Asset) Liability	$ (11,627,027)	$ 553,577	$ 12,888,135	$ 18,810,250	$ 16,581,997	$ 27,326,968	$ 22,801,814	$ 25,401,898	$ 24,161,266	$ 24,768,721
Plan Fiduciary Net Position as a percentage of the total Pension Liability	115.33%	99.26%	82.06%	74.09%	76.80%	61.75%	66.19%	61.70%	62.43%	59.33%
Covered Payroll	2,571,814	$ 2,782,688	$ 2,691,933	$ 3,118,859	$ 3,695,883	$ 3,847,920	$ 9,489,931	$ 9,049,761	$ 9,119,704	$ 9,042,460
Employer's Net Pension Asset as a percentage of covered payroll	-452.09%	19.89%	478.77%	603.11%	448.66%	710.18%	240.27%	280.69%	264.93%	273.92%

Notes

(1) - Beginning February 1, 2020, the Plan was closed to new entrants and all new eligible Police and Fire employees hired after that date will participate in the Missouri Local Government Employees Retirement System (LAGERS). Tier 2 members (members hired on or after February 1, 2009) of the Plan as of February 1, 2020, were given an option to stay in the Plan or migrate to LAGERS.

City of Joplin, Missouri
Required Supplementary Information
Schedule of Employer Contributions - Policemen's and Firemen's Pension

Fiscal Year		Actuarially Determined Contribution	Contribution in Relation to Actuarially Determined Contributions	Contribution Excess (Deficiency)	Covered Payroll	Contribution as Percentage of Covered Payroll
2016		$ 2,619,993	$ 2,619,993	$ -	$ 9,042,460	28.97%
2017		2,601,983	2,601,983	-	9,119,704	28.53%
2018		2,620,298	2,620,298	-	9,049,761	28.95%
2019		2,999,709	2,999,709	-	9,489,931	31.61%
2020	(1)	2,921,839	3,440,455	518,616	3,847,920	89.41%
2021		3,942,972	6,515,351	2,572,379	3,695,883	176.29%
2022		4,014,359	7,663,390	3,649,031	3,118,859	245.71%
2023		3,543,526	8,515,456	4,971,930	2,691,933	316.33%
2024		2,813,608	8,698,947	5,885,339	2,782,688	312.61%
2025		3,416,806	9,918,606	6,501,800	2,571,814	385.67%

Notes to Schedule of Employer Contributions

Valuation Date	October 31, 2024
Notes:	Actuarially determined contribution rates are calculated as of October 31, which is 12 months prior to the beginning of the fiscal year in which contributions are reported.

Methods and Assumptions used to determine contribution rates:

Actuarial cost method	Aggregate cost method
Amortization method	Level dollar, closed
Remaining amortization period	6 years
Asset valuation method	5-year smoothed fair value; 20% corridor
Inflation	2.50%
Salary increases	3.0% to 11.0% including wage inflation (Police) 2.5% to 11.0% including wage inflation (Fire)
Investment rate of return	5.75%
Retirement age	Experience-based table of rates that are specific to the type of eligibility condition. Active members age 60 and over are assumed to retire immediately.
Mortality	115% of PubG-2010 healthy annuitant tables adjusted for mortality improvement back to the observation period base years for men and women. Future mortality improvement was modeled using the 2-dimensional MP-2020 mortality projection scales. 25% of active deaths are assumed to be duty related, and 75% of active deaths are assumed to be non-duty related.

Other Information:

Notes

The Employer Contribution for FY Ending October 31, 2025 was determined in the October 31, 2023 actuarial valuation report.

(1) - Beginning February 1, 2020, the Plan was closed to new entrants and all new eligible Police and Fire employees hired after that date will participate in the Missouri Local Government Employees Retirement System (LAGERS). Tier 2 members (members hired on or after February 1, 2009) of the Plan as of February 1, 2020, were given an option to stay in the Plan or migrate to LAGERS.

Legal Compliance – Budgetary Control

Although the City is required to prepare an annual operating budget for most funds, there is no requirement to report on the budget for proprietary and similar trust funds. Therefore, the financial statements include a comparison of budget to actual only for the governmental funds. However, a legal annual budget is not required for the Joplin Tax Increment Financing Commission and the Joplin Redevelopment Corporation. Fund Annual budgets are adopted on a basis consistent with accounting principles generally accepted in the United States of America.

The City follows these procedures in establishing the budgetary data reflected in the financial statements:

1. During the first week of May, a budget meeting is held with the City Manager and all department heads to discuss budget procedures.

2. By mid-June, preliminary budget requests are turned in to the City Manager by the department heads.

3. Approximately two weeks before the tax levy is set for the coming year, usually by mid-August, the City Manager prepares and submits to the City Council an estimate of needs for the next budget year.

4. A proposed budget is presented to the City Council by September 1. A public hearing is held regarding the budget approximately ten days after the proposed budget is presented to the City Council.

5. The City Council holds various meetings to obtain public input and reviews and makes any changes it deems necessary to the budget.

6. The budget is adopted by the City Council prior to November 1.

Amendments to the budget may be made only by the City Council by ordinance. Departments may not legally exceed their total appropriations without City Council approval. All appropriations expire at the end of the year.

The City Council approved changes to the budget during the fiscal year, these changes are reflected as the difference between the original budget and final columns in the budgetary comparison statements.

Combining and Individual Fund Financial Statements and Schedules

Non-Major Governmental Funds

The City's Non-Major Governmental Funds, along with a brief description of each, are as follows:

Special Revenue Funds

Tourism and Convention Promotion – to account for the operation of the Convention and Visitors Bureau. Financing is provided almost entirely by a 4% gross receipts tax on room charges at motels within the City.

Health and Welfare – to account for operations of health care services to low-income citizens, regulatory control of food suppliers and restaurants, and animal control functions. Financing is provided primarily by state and federal grants, a separate property tax levy of $.0598 per $100 assessed valuation, and operating transfers from the General Fund.

Parks and Recreation – to account for the operation of all parks and recreation facilities and programs provided by the City. Financing is provided by transfers from the General Fund, user fees and a separate property tax levy of $.0598 per $100 assessed valuation.

Solid Waste Management – to account for costs associated with the City's waste management and recycling programs. Financing is provided by a separate property tax levy of $.00598 per $100 assessed valuation and reserves developed for the purpose of monitoring the landfill.

Economic Development Revolving – to account for a revolving low interest economic development loan program to private companies using federally approved guidelines. The original funding source was from Urban Development Action Grants and the Community Development Block Grant Program.

Community Planning Fund – to account for zoning and planning, federal grants under the Department of Housing and Urban Development Community Development Block Grant Program and Metropolitan Planning Organization grants.

Joplin Redevelopment Corporation (JRC) Fund – to account for activities of acquiring, constructing, maintaining, and operating the City's redevelopment plan.

Debt Service Fund

TIF Commission – to account for the accumulation of resources for the payments of principal and interest on TIF projects.

Capital Projects Funds

Revolving Public Improvements – to account for construction of relatively small street and sewer improvements that are initiated at the request of property owners. These improvements are typically street paving, construction of curb and gutter, and sewer extensions. Financing is provided from assessments based on a proportionate share of front footage.

Infrastructure Improvements – to account for the right-of-way acquisition, demolition, and construction of major street improvement projects undertaken by the City.

Permanent Funds

Connor and Barbee Trusts – to account for City endowments.

Cemetery Trust – to account for monies invested to provide earnings in support of cemetery maintenance.

City of Joplin, Missouri
Combining Balance Sheet - Nonmajor Governmental Funds
October 31, 2025

Assets	Special Revenue Funds	Debt Service TIF Commission	Capital Projects Revolving Public Improvements	Capital Projects Infrastructure Improvements	Permanent Funds Connor and Barbee Trusts	Permanent Funds Cemetery Trust	Total Nonmajor Governmental Funds
Pooled cash and investments	$ 13,392,251	$ 1,169,670	$ 418,986	$ 2,895,082	$ 200,000	$ 829,908	$ 18,905,897
Receivables:							
Property and other taxes	290,951	-	-	-	-	-	290,951
Accounts	314,708	-	-	-	-	26,686	341,394
Intergovernmental	1,874,147	3,194,229	-	330,573	-	-	5,398,949
Special assessments	-	-	309,613	-	-	-	309,613
Land held for redevelopment	963,238	-	-	-	-	-	963,238
Inventories	63,183	-	-	-	-	-	63,183
Prepaids	1,378,739	-	-	-	-	-	1,378,739
Total assets	$ 18,277,217	$ 4,363,899	$ 728,599	$ 3,225,655	$ 200,000	$ 856,594	$ 27,651,964
Liabilities							
Accounts payable	$ 657,472	$ 159,988	$ 3,020	$ 184,323	$ -	$ -	$ 1,004,803
Accrued payroll and benefits	209,578	-	-	1,084	-	-	210,662
Total liabilities	867,050	159,988	3,020	185,407	-	-	1,215,465
Deferred inflows of resources							
Unavailable revenues - intergovernmental	49,381	-	-	127,016	-	-	176,397
Unavailable revenues - special assessments	-	-	309,613	-	-	-	309,613
Unavailable revenues - other	81,248	-	-	-	-	-	81,248
Total deferred inflows of resources	130,629	-	309,613	127,016	-	-	567,258
Fund balances							
Nonspendable	1,441,922	-	-	-	200,000	692,678	2,334,600
Restricted	9,701,567	4,203,911	-	-	-	163,916	14,069,394
Committed	-	-	-	2,112,666	-	-	2,112,666
Assigned	6,136,049	-	415,966	800,566	-	-	7,352,581
Total fund balances	17,279,538	4,203,911	415,966	2,913,232	200,000	856,594	25,869,241
Total liabilities, deferred inflows, and fund balances	$ 18,277,217	$ 4,363,899	$ 728,599	$ 3,225,655	$ 200,000	$ 856,594	$ 27,651,964

City of Joplin, Missouri
Combining Statement of Revenues, Expenditures and Changes in Fund Balances - Nonmajor Governmental Funds
Year Ended October 31, 2025

	Special Revenue Funds	Debt Service TIF Commission	Capital Projects Revolving Public Improvements	Capital Projects Infrastructure Improvements	Permanent Funds Connor and Barbee Trusts	Permanent Funds Cemetery Trust	Total Nonmajor Governmental Funds
Revenues:							
Taxes	$ 3,481,838	$ 1,572,411	$ -	$ -	$ -	$ -	$ 5,054,249
Tax increment financing	-	939,152	-	-	-	-	939,152
Intergovernmental	2,980,831	-	-	1,244,943	-	-	4,225,774
Licenses and permits	40,476	-	-	-	-	-	40,476
Charges for services	3,884,144	-	91,895	-	-	14,938	3,990,977
Interest	4,105	-	-	-	4,105	17,885	26,095
Other	26,698	-	-	-	-	-	26,698
Total Revenues	10,418,092	2,511,563	91,895	1,244,943	4,105	32,823	14,303,421
Expenditures:							
Current:							
General government	173,172	-	-	-	-	-	173,172
Public works	-	-	68,133	-	-	-	68,133
Environmental	3,290,667	-	-	-	-	-	3,290,667
Health services	3,116,486	-	-	-	4,105	69,000	3,189,591
Culture and recreation	6,910,632	-	-	-	-	-	6,910,632
Social services	1,580,316	6,384	-	-	-	-	1,586,700
Capital outlay	-	-	-	2,894,405	-	-	2,894,405
Debt service:							
Principal	-	1,148,214	-	-	-	-	1,148,214
Total Expenditures	15,071,273	1,154,598	68,133	2,894,405	4,105	69,000	19,261,514
Excess of Revenues Over (Under) Expenditures:	(4,653,181)	1,356,965	23,762	(1,649,462)	-	(36,177)	(4,958,093)
Other Financing Sources (Uses):							
Transfers in	5,483,345	-	-	158,201	-	-	5,641,546
Transfers out	(1,411,457)	-	-	-	-	-	(1,411,457)
Insurance proceeds	-	-	-	-	-	-	-
Sale of capital assets	36,260	-	-	-	-	-	36,260
Total Other Financing Sources (Uses):	4,108,148	-	-	158,201	-	-	4,266,349
Net changes in fund balances	(545,033)	1,356,965	23,762	(1,491,261)	-	(36,177)	(691,744)
Fund Balances (deficit), beginning of year	17,824,571	2,846,946	392,204	4,404,493	200,000	892,771	26,560,985
Fund balances, end of year	$ 17,279,538	$ 4,203,911	$ 415,966	$ 2,913,232	$ 200,000	$ 856,594	$ 25,869,241

City of Joplin, Missouri
Combining Balance Sheet - Nonmajor Special Revenue Funds
October 31, 2025

Assets	Tourism and Convention Promotion	Health and Welfare	Parks and Recreation	Solid Waste Management	Economic Development Revolving	Community Planning	Joplin Redevelopment Corporation	Total Nonmajor Special Revenue Funds
Pooled cash and investments	$ 1,194,549	$ 1,592,144	$ 163,709	$ 2,294,201	$ 2,666,577	$ 308,260	$ 5,172,811	$ 13,392,251
Receivables								
Taxes	209,703	27,744	27,744	25,760	-	-	-	290,951
Accounts	8,892	2,797	25,456	277,563	-	-	-	314,708
Intergovernmental	-	415,216	-	18,929	1,150,000	290,002	-	1,874,147
Land held for redevelopment	-	-	-	-	-	-	963,238	963,238
Inventories	43,840	18,374	969	-	-	-	-	63,183
Prepaids	8,954	-	104	-	-	-	1,369,681	1,378,739
Total assets	$ 1,465,938	$ 2,056,275	$ 217,982	$ 2,616,453	$ 3,816,577	$ 598,262	$ 7,505,730	$ 18,277,217
Liabilities								
Accounts payable	$ 46,290	$ 26,870	$ 61,046	$ 505,949	$ -	$ 17,317	$ -	$ 657,472
Accrued payroll and benefits	13,663	84,663	79,816	9,546	-	21,890	-	209,578
Total liabilities	59,953	111,533	140,862	515,495	-	39,207	-	867,050
Deferred inflows of resources								
Unavailable revenues - intergovernmental	8,892	21,560	-	18,929	-	-	-	49,381
Unavailable revenues - other	-	27,744	27,744	25,760	-	-	-	81,248
Total deferred inflows of resources	8,892	49,304	27,744	44,689	-	-	-	130,629
Fund balances								
Nonspendable	52,794	18,374	1,073	-	-	-	1,369,681	1,441,922
Restricted	1,344,299	1,877,064	48,303	2,056,269	3,816,577	559,055	-	9,701,567
Assigned	-	-	-	-	-	-	6,136,049	6,136,049
Total fund balances	1,397,093	1,895,438	49,376	2,056,269	3,816,577	559,055	7,505,730	17,279,538
Total liabilities, deferred inflows, and fund balances	$ 1,465,938	$ 2,056,275	$ 217,982	$ 2,616,453	$ 3,816,577	$ 598,262	$ 7,505,730	$ 18,277,217

City of Joplin, Missouri
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds
Year Ended October 31, 2025

	Tourism and Convention Promotion	Health and Welfare	Parks and Recreation	Solid Waste Management	Economic Development Revolving	Community Planning	Joplin Redevelopment Corporation	Total Nonmajor Special Revenue Funds
Revenues:								
Taxes	$ 1,820,542	$ 553,765	$ 553,765	$ 553,766	$ -	$ -	$ -	$ 3,481,838
Intergovernmental	102,291	1,312,895	9,000	4,783	-	1,551,862	-	2,980,831
Licenses and permits	-	-	-	-	-	40,476	-	40,476
Charges for services	217	145,889	716,911	2,986,124	-	35,003	-	3,884,144
Interest	-	4,105	-	-	-	-	-	4,105
Other	202	11,656	14,840	-	-	-	-	26,698
Total Revenues	1,923,252	2,028,310	1,294,516	3,544,673	-	1,627,341	-	10,418,092
Expenditures:								
Current:								
General government	-	-	-	-	-	-	173,172	173,172
Environmental	-	-	-	3,290,667	-	-	-	3,290,667
Health services	-	3,116,486	-	-	-	-	-	3,116,486
Culture and recreation	1,581,282	-	5,329,350	-	-	-	-	6,910,632
Social services	-	-	-	-	-	1,580,316	-	1,580,316
Total Expenditures	1,581,282	3,116,486	5,329,350	3,290,667	-	1,580,316	173,172	15,071,273
Excess of Revenues Over (Under) Expenditures:	341,970	(1,088,176)	(4,034,834)	254,006	-	47,025	(173,172)	(4,653,181)
Other Financing Sources (Uses):								
Transfers in	-	1,070,000	4,100,500	-	-	312,845	-	5,483,345
Transfers out	(1,070,164)	(63,503)	(143,851)	(115,771)	-	(18,168)	-	(1,411,457)
Sale of capital assets	-	7,860	23,900	4,500	-	-	-	36,260
Total Other Financing Sources (Uses):	(1,070,164)	1,014,357	3,980,549	(111,271)	-	294,677	-	4,108,148
Net changes in fund balances	(728,194)	(73,819)	(54,285)	142,735	-	341,702	(173,172)	(545,033)
Fund Balances (deficit), beginning of year	2,125,287	1,969,257	103,661	1,913,534	3,816,577	217,353	7,678,902	17,824,571
Fund Balances, end of year	$ 1,397,093	$ 1,895,438	$ 49,376	$ 2,056,269	$ 3,816,577	$ 559,055	$ 7,505,730	$ 17,279,538

Exhibit 28

City of Joplin, Missouri
Budgetary Comparison Schedule--Tourism and Convention Promotion Fund
Year Ended October 31, 2025

	Budgeted Amounts			Variance with final budget--positive
	Original	Final	Actual	(negative)
Revenues:				
Taxes	$ 1,707,000	$ 1,707,000	$ 1,820,542	$ 113,542
Intergovernmental	11,080	11,080	102,291	91,211
Charges for services	1,000	1,000	217	(783)
Interest and other	1,200	1,200	202	(998)
Total Revenues	1,720,280	1,720,280	1,923,252	202,972
Expenditures:				
Culture and recreation:				
Administration	728,700	793,990	695,856	98,134
Special projects	777,553	820,015	809,228	10,787
Grants	22,160	77,160	76,198	962
Total Expenditures	1,528,413	1,691,165	1,581,282	109,883
Excess of Revenues Over (Under) Expenditures	191,867	29,115	341,970	312,855
Other Financing Sources (Uses):				
Transfers out	(70,164)	(1,070,164)	(1,070,164)	-
Total Other Financing Sources (Uses)	(70,164)	(1,070,164)	(1,070,164)	-
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	$ 121,703	$ (1,041,049)	(728,194)	$ 312,855
Fund Balance, Beginning of Year			2,125,287	
Fund Balance, End of Year			$ 1,397,093	

Exhibit 29

City of Joplin, Missouri
Budgetary Comparison Schedule--Health and Welfare Fund
Year Ended October 31, 2025

	Budgeted Amounts			Variance with final budget--positive
	Original	Final	Actual	(negative)
Revenues:				
Taxes	$ 573,200	$ 573,200	$ 553,765	$ (19,435)
Intergovernmental	1,453,156	1,453,156	1,312,895	(140,261)
Charges for services	141,300	141,300	145,889	4,589
Interest and other	11,000	11,000	15,761	4,761
Total Revenues	2,178,656	2,178,656	2,028,310	(150,346)
Expenditures:				
Health services:				
Public health administration	521,055	526,555	516,874	9,681
WIC services	843,789	850,789	748,331	102,458
Environmental health	437,048	438,048	387,361	50,687
Medical services	628,963	637,963	625,910	12,053
Animal control	664,020	685,020	633,954	51,066
Public health preparedness	101,343	102,343	99,139	3,204
Federal Grant	250,475	285,718	104,917	180,801
Total Expenditures	3,446,693	3,526,436	3,116,486	409,950
Excess of Revenues Over (Under) Expenditures	(1,268,037)	(1,347,780)	(1,088,176)	259,604
Other Financing Sources (Uses):				
Transfers in	1,070,000	1,070,000	1,070,000	-
Transfers out	(63,503)	(63,503)	(63,503)	-
Sale of capital assets	-	-	7,860	7,860
Total Other Financing Sources (Uses)	1,006,497	1,006,497	1,014,357	7,860
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	$ (261,540)	$ (341,283)	(73,819)	$ 267,464
Fund Balance, Beginning of Year			1,969,257	
Fund Balance, End of Year			$ 1,895,438	

City of Joplin, Missouri
Budgetary Comparison Schedule--Parks and Recreation Fund
Year Ended October 31, 2025

	Budgeted Amounts			Variance with final budget--positive (negative)
	Original	Final	Actual	
Revenues:				
Taxes	$ 573,200	$ 573,200	$ 553,765	$ (19,435)
Intergovernmental	3,000	3,000	9,000	6,000
Charges for services	625,500	625,500	716,911	91,411
Interest and other	30,100	30,100	14,840	(15,260)
Total Revenues	1,231,800	1,231,800	1,294,516	62,716
Expenditures:				
Culture and recreation:				
Parks administration	348,944	354,144	349,353	4,791
Pools	626,833	933,333	864,986	68,347
Recreation programs	323,212	352,212	323,466	28,746
Senior adult services	104,003	111,503	109,852	1,651
Memorial hall operations	182,971	185,971	184,506	1,465
Museum operations	350,043	819,124	775,264	43,860
Athletic complex	1,048,612	1,081,612	964,713	116,899
Stadium maintenance	217,028	240,028	182,690	57,338
Parks and public grounds	1,439,150	1,557,150	1,574,520	(17,370)
Total Expenditures	4,640,796	5,635,077	5,329,350	305,727
Excess of Revenues Over (Under) Expenditures	(3,408,996)	(4,403,277)	(4,034,834)	368,443
Other Financing Sources (Uses):				
Transfers in	3,450,500	3,450,500	4,100,500	650,000
Transfers out	(143,851)	(143,851)	(143,851)	-
Sale of capital assets	-	-	23,900	23,900
Total Other Financing Sources (Uses)	3,306,649	3,306,649	3,980,549	673,900
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	$ (102,347)	$ (1,096,628)	(54,285)	$ 1,042,343
Fund Balance, Beginning of Year			103,661	
Fund Balance, End of Year			$ 49,376	

Exhibit 31

City of Joplin, Missouri
Budgetary Comparison Schedule--Solid Waste Management Fund
Year Ended October 31, 2025

	Budgeted Amounts			Variance with final budget--positive
	Original	Final	Actual	(negative)
Revenues:				
Taxes	$ 573,200	$ 573,200	$ 553,766	$ (19,434)
Intergovernmental	-	-	4,783	4,783
Charges for services	2,880,000	2,880,000	2,986,124	106,124
Total Revenues	3,453,200	3,453,200	3,544,673	91,473
Expenditures:				
Environmental:				
Billing	58,544	58,544	58,245	299
Planning and management administration	194,481	205,481	145,907	59,574
Special programs	234,000	269,000	180,351	88,649
Trash services	2,750,000	2,852,500	2,849,827	2,673
Grants-state	102,454	102,454	56,339	46,115
Total Expenditures	3,339,479	3,487,979	3,290,667	197,310
Excess of Revenues Over (Under) Expenditures	113,721	(34,779)	254,006	288,783
Other Financing Sources (Uses):				
Transfers out	(387,570)	(387,570)	(115,771)	271,799
Total Other Financing Sources (Uses)	(387,570)	(387,570)	(111,271)	276,299
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	$ (273,849)	$ (422,349)	142,735	$ 565,082
Fund Balance, Beginning of Year			1,913,534	
Fund Balance, End of Year			$ 2,056,269	

Exhibit 32

City of Joplin, Missouri

Budgetary Comparison Schedule-Economic Development Revolving Fund

Year Ended October 31, 2025

	Budgeted Amounts			Variance with final budget--positive
	Original	Final	Actual	(negative)
Revenues:				
Interest and other	$ -	$ -	$ -	$ -
Total Revenues	-	-	-	-
Expenditures:				
General government	-	-	-	-
Total Expenditures	-	-	-	-
Excess of Revenues Over (Under) Expenditures	$ -	$ -	-	$ -
Fund Balance, Beginning of Year			3,816,577	
Fund Balance, End of Year			$ 3,816,577	

Exhibit 33

City of Joplin, Missouri
Budgetary Comparison Schedule-Community Planning Fund
Year Ended October 31, 2025

	Budgeted Amounts			Variance with final budget--positive
	Original	Final	Actual	(negative)
Revenues:				
Intergovernmental	$ 3,731,229	$ 3,731,229	$ 1,551,862	$ (2,179,367)
Licenses and permits	30,000	30,000	40,476	10,476
Charges for services	117,500	117,500	35,003	(82,497)
Total Revenues	3,878,729	3,878,729	1,627,341	(2,251,388)
Expenditures:				
Social services:				
Community development administration	184,057	184,057	89,222	94,835
CDBG projects	257,500	257,500	74,951	182,549
Historic preservation	43,050	43,050	3,834	39,216
Planning and zoning	161,516	249,016	237,508	11,508
2012 CDBG Special Allocation	2,900	2,900	(24,076)	26,976
CDBG - CARES	55,400	65,400	61,316	4,084
Home Consortium	1,361,786	1,361,786	473,174	888,612
Home ARPA	1,500,400	1,500,400	20,313	1,480,087
Grants--state	437,733	711,039	644,073	66,966
Total Expenditures	4,004,342	4,375,148	1,580,316	2,794,833
Excess of Revenues Over (Under) Expenditures	(125,613)	(496,419)	47,025	543,445
Other Financing Sources (Uses):				
Transfers in	143,781	143,781	312,845	169,064
Transfers out	(18,168)	(18,168)	(18,168)	-
Total Other Financing Sources (Uses)	125,613	125,613	294,677	169,064
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	$ -	$ (370,806)	341,702	$ 712,509
Fund Balance (deficit), Beginning of Year			217,353	
Fund Balance, End of Year			$ 559,055	

Exhibit 34

City of Joplin, Missouri
Budgetary Comparison Schedule-Revolving Public Improvements Fund
Year Ended October 31, 2025

	Budgeted Amounts			Variance with final budget--positive
	Original	Final	Actual	(negative)
Revenues:				
Charges for services	$ 40,000	$ 40,000	$ 91,895	$ 51,895
Total Revenues	40,000	40,000	91,895	51,895
Expenditures:				
Public works	112,000	112,000	68,133	43,867
Total Expenditures	112,000	112,000	68,133	43,867
Excess of Revenues Over (Under) Expenditures	(72,000)	(72,000)	23,762	95,762
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	$ (72,000)	$ (72,000)	23,762	$ 95,762
Fund Balance, Beginning of Year			392,204	
Fund Balance, End of Year			$ 415,966	

Exhibit 35

City of Joplin, Missouri
Budgetary Comparison Schedule-Infrastructure Improvements Fund
Year Ended October 31, 2025

	Budgeted Amounts			Variance with final budget--positive (negative)
	Original	Final	Actual	
Revenues:				
Intergovernmental	$ 7,167,184	$ 7,167,184	$ 1,244,943	$ (5,922,241)
Total Revenues	7,167,184	7,167,184	1,244,943	(5,922,241)
Expenditures:				
Capital outlay	10,180,319	10,512,658	2,894,405	7,618,253
Total Expenditures	10,180,319	10,512,658	2,894,405	7,618,253
Excess of Revenues Over (Under) Expenditures	(3,013,135)	(3,345,474)	(1,649,462)	1,696,012
Other Financing Sources (Uses):				
Transfers in	430,000	430,000	158,201	(271,799)
Total Other Financing Sources (Uses)	430,000	430,000	158,201	(271,799)
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	$ (2,583,135)	$ (2,915,474)	(1,491,261)	$ 1,424,213
Fund Balance, Beginning of Year			4,404,493	
Fund Balance, End of Year			$ 2,913,232	

Internal Service Funds

Central Garage – to account for the operation of the central garage, which performs maintenance on all City vehicles and equipment. Financing is provided from transfers to cover labor charges to the respective departments for fuel and parts.

Health Care – to account for the payment of premiums on self-insured health insurance coverage. Financing is provided by premiums charged to employees and the employer.

Workers' Compensation – to account for the payment of premiums on workers' compensation insurance policies and self-insured retention on losses. Financing is provided from assessed charges to the departments based on levels of risk and history of claims paid.

Liability and Property Insurance – to account for the payment of premiums on liability and property insurance policies and self-insured retention on losses. Financing is provided from assessed charges to the departments based on levels of risk and history of claims paid.

Emergency Communications – to account for the operation of the emergency communication center, which performs emergency dispatching services for the City. Financing is provided from charges to the Police and Fire Departments for use of the dispatching services.

City of Joplin, Missouri
Combining Statement of Net Position
Internal Service Funds
October 31, 2025

	Central Garage	Health Care	Worker's Compensation	Liability and Property Insurance	Emergency Communications	Total
Assets						
Current assets:						
Pooled cash and investments	$ 114,440	$ 3,977,327	$ 3,704,800	$ 2,561,661	$ 1,306,812	$ 11,665,040
Receivables, net:						
Accounts	180,205	27,603	-	-	41,140	248,948
Inventories	188,718	-	-	-	5,550	194,268
Prepaids	-	-	-	-	68	68
Restricted cash and cash equivalents	-	-	1,139,302	-	-	1,139,302
Total current assets	483,363	4,004,930	4,844,102	2,561,661	1,353,570	13,247,626
Noncurrent assets:						
Capital assets:						
Not being depreciated	-	-	-	-	57,064	57,064
Being depreciated, net of depreciation	573,504	9,187	-	-	886,559	1,469,250
Total noncurrent assets	573,504	9,187	-	-	943,623	1,526,314
Total assets	1,056,867	4,014,117	4,844,102	2,561,661	2,297,193	14,773,940
Deferred outflows of resources						
Pension related deferred outflows	109,586	-	10,863	10,863	472,743	604,055
OPEB related deferred outflows	3,404	-	-	-	6,414	9,818
Total deferred outflows of resources	112,990	-	10,863	10,863	479,157	613,873
Liabilities						
Current liabilities:						
Accounts payable	6,619	-	-	1,367	2,944	10,930
Accrued payroll and benefits	13,449	-	1,168	1,168	57,501	73,286
Self-insurance claims	-	614,158	-	-	-	614,158
Current portion of long-term debt, net	19,718	-	-	-	34,602	54,320
Total current liabilities:	39,786	614,158	1,168	2,535	95,047	752,694
Noncurrent liabilities:						
Self-insurance claims	-	-	568,699	612,000	-	1,180,699
Long-term debt, net	38,776	-	1,871	1,871	118,677	161,195
Total noncurrent liabilities:	38,776	-	570,570	613,871	118,677	1,341,894
Total liabilities:	78,562	614,158	571,738	616,406	213,724	2,094,588
Deferred inflows of resources						
OPEB related deferred inflows	6,077	-	-	-	11,449	17,526
Total deferred inflows of resources	6,077	-	-	-	11,449	17,526
Net position						
Net investment in capital assets	573,504	9,187	-	-	943,623	1,526,314
Unrestricted	511,714	3,390,772	4,283,227	1,956,118	1,607,554	11,749,385
Total net position	$ 1,085,218	$ 3,399,959	$ 4,283,227	$ 1,956,118	$ 2,551,177	$ 13,275,699

City of Joplin, Missouri
Combining Statement of Revenues, Expenses, and Changes in Fund Net Position
Internal Service Funds
For the Year Ended October 31, 2025

	Central Garage	Health Care	Workmer's Compensation	Liability and Property Insurance	Emergency Communications	Total
Operating revenues:						
Charges for services	$ 1,946,883	$ 7,129,008	$ 2,522,853	$ 2,804,668	$ 2,208,143	$ 16,611,555
Total operating revenues	1,946,883	7,129,008	2,522,853	2,804,668	2,208,143	16,611,555
Operating expenses:						
Personnel services	346,403	-	30,134	30,132	1,605,192	2,011,861
Supplies	10,490	-	-	-	58,622	69,112
Contractual services	1,354,652	7,820,537	1,194,182	1,977,715	253,069	12,600,155
Depreciation	76,360	5,597	-	-	463,859	545,816
Total operating expenses	1,787,905	7,826,134	1,224,316	2,007,847	2,380,742	15,226,944
Operating income (loss)	158,978	(697,126)	1,298,537	796,821	(172,599)	1,384,611
Nonoperating revenues (expenses):						
Unrealized gain	-	-	1,245	-	-	1,245
Interest income	-	-	44,837	-	-	44,837
Other income	7,144	1,017,183	-	-	-	1,024,327
Total nonoperating revenues	7,144	1,017,183	46,082	-	-	1,070,409
Income (loss) before transfers	166,122	320,057	1,344,619	796,821	(172,599)	2,455,020
Transfers out	(50,213)	-	-	-	(112,794)	(163,007)
Change in net position	115,909	320,057	1,344,619	796,821	(285,393)	2,292,013
Net position-beginning of year	969,309	3,079,902	2,938,608	1,159,297	2,836,570	10,983,686
Net position-end of year	$ 1,085,218	$ 3,399,959	$ 4,283,227	$ 1,956,118	$ 2,551,177	$ 13,275,699

City of Joplin, Missouri
Combining Statement of Cash Flows
Internal Service Funds
Year Ended October 31, 2025

	Central Garage	Health Care	Worker's Compensation	Liability and Property Insurance	Emergency Communications	Total
Cash Flows From Operating Activities:						
Receipts from customers	$ 1,969,923	$ 7,177,724	$ 2,522,853	$ 2,804,668	$ 2,272,730	$ 16,747,898
Payments to suppliers	(1,431,717)	(6,800,433)	(906,955)	(2,011,023)	(309,477)	(11,459,605)
Payments to employees	(341,007)	-	(29,051)	(29,049)	(1,486,177)	(1,885,284)
Net Cash Provided by (Used in) Operating Activities	197,199	377,291	1,586,847	764,596	477,076	3,403,009
Cash Flows From Noncapital Financing Activities						
Transfers out	(50,213)	-	-	-	(112,794)	(163,007)
Net Cash (Used in) Noncapital Financing Activities	(50,213)	-	-	-	(112,794)	(163,007)
Cash Flows From Investing Activities:						
Investment income received	-	-	46,082	-	-	46,082
Net Cash Provided by Investing Activities	-	-	46,082	-	-	46,082
Cash Provided by (Used In) Capital and Related Financing Activities:						
Purchases of capital assets	(56,382)	-	-	-	(135,500)	(191,882)
Net Cash Provided by (Used in) Capital and Related Financing Activities	(56,382)	-	-	-	(135,500)	(191,882)
Net Increase (Decrease) in Cash and Cash Equivalents	90,604	377,291	1,632,929	764,596	228,782	3,094,202
Cash and equivalents, beginning of year	23,836	3,600,036	3,211,173	1,797,065	1,078,030	9,710,140
Cash and equivalents, end of year	$ 114,440	$ 3,977,327	$ 4,844,102	$ 2,561,661	$ 1,306,812	$ 12,804,342
Cash and investments reported on the Statement of Net Position:						
Pooled cash and investments	$ 114,440	$ 3,977,327	$ 3,704,800	$ 2,561,661	$ 1,306,812	$ 11,665,040
Restricted cash and cash equivalents	-	-	1,139,302	-	-	1,139,302
Total Cash and Investments	$ 114,440	$ 3,977,327	$ 4,844,102	$ 2,561,661	$ 1,306,812	$ 12,804,342
Reconciliation of operating income to net cash provided by operating activities:						
Operating Income (loss)	$ 158,978	$ (697,126)	$ 1,298,537	$ 796,821	$ (172,599)	$ 1,384,611
Adjustments to reconcile operating income to net cash provided by operations:						
Depreciation	76,360	5,597	-	-	463,859	545,816
Net pension asset/liabilty	22,356	-	4,440	4,440	127,949	159,185
Deferred outflows of resources	(42,554)	-	(3,077)	(3,077)	(85,917)	(134,625)
Deferred inflows of resources	(2,088)	-	(415)	(415)	(18,399)	(21,317)
Non-operating income (expense)	7,144	1,017,183	-	-	-	1,024,327
Change in assets and liabilities:						
Accounts receivable	15,896	48,716	-	-	64,587	129,199
Inventories	(55,006)	-	-	-	2,021	(52,985)
Prepaids	220	-	-	-	3,759	3,979
Accounts payable	(11,789)	(1,011)	(15,027)	(13,308)	(3,566)	(44,701)
Accrued liabilities	27,682	-	135	135	95,382	123,334
Insurance claims	-	3,932	302,254	(20,000)	-	286,186
Net Cash Provided by (used in) Operating Activities	$ 197,199	$ 377,291	$ 1,586,847	$ 764,596	$ 477,076	$ 3,403,009

Discretely Presented Governmental Component Unit

Exhibit 39

City of Joplin, Missouri
Balance Sheet - Discretely Presented Governmental Component Unit
October 31, 2025

	Joplin Public Library
Assets	
Pooled cash and investments	$ 6,150,555
Receivables:	
Taxes	106,584
Inventories and prepaids	1,050
Total Assets	$ 6,258,189
Liabilities	
Accounts payable	$ 19,339
Accrued payroll and benefits	72,238
Unearneed revenue	17,374
Total Liabilities	108,951
Deferred inflows of resources	
Unavailable revenues	106,584
Fund balances	
Nonspendable:	1,050
Restricted:	
Library services	6,041,604
Total fund balances	6,042,654
Total liabilities, deferred inflows, and fund balances	$ 6,258,189
Amounts reported in the government-wide statements are different because:	
Fund balances	$ 6,042,654
Capital assets used in governmental activities are not financial resources and therefore are not reported in the fund statements	2,447,050
Certain revenues are not available to pay for current period expenditures and are therefore deferred in the fund statements	106,584
Long term liabilities are not due and payable in the current period and therefore are not reported in the funds	
Net Pension obligation	(71,695)
Net pension related deferred outflows and inflows	416,369
Net OPEB obligation	(53,151)
Net OPEB related deferred outflows and inflows	(10,141)
Net position of component unit	$ 8,877,670

Exhibit 40

City of Joplin, Missouri
Statement of Revenues, Expenditures and Changes in Fund Balance -
Discretely Presented Governmental Component Unit
For the Year Ended October 31, 2025

	Joplin Public Library
Revenues:	
Taxes	$ 2,064,479
Intergovernmental	180,912
Charges for services	108,028
Fines and forfeitures	381
Investment income (loss)	298,160
Miscellaneous	250,672
Total revenues	2,902,632
Expenditures:	
Current:	
Culture and recreation	2,814,118
Total expenditures	2,814,118
Net change in fund balance	88,514
Fund balance - beginning of year	5,954,140
Fund balance - end of year	$ 6,042,654
Amounts reported in the government-wide statements are different because:	
Change in fund balances	$ 88,514
Governmental funds report capital outlays as expenditures. However, in the Statement of Activities the cost of those assets is allocated over their estimated useful lives as depreciation expense.	
Capital outlay costs in excess of capitalization threshold and disposals	278,548
Depreciation expense	(156,955)
Disposals of capital assets	(2,782)
Revenues in the Statement of Activities that do not provide current financial resources are reported as deferred revenue in the governmental funds.	(38,439)
Change in net pension liability, including changes of $89,255 of pension related deferred outflows and $17,414 of pension related deferred inflows.	(72,925)
Change in OPEB obligation, including changes of $2,370 of OPEB related deferred outflows and $5,036 of OPEB related deferred inflows.	(4,622)
Change in net position of discretely presented component units	$ 91,339

Statistical Section
(Unaudited)

STATISTICAL SECTION

This part of the City of Joplin's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information indicates about the City's overall financial health.

Contents	Table
Financial Trends	
These tables contain trend information to help the reader understand how the City's financial performance and well-being have changed over time.	**1-4**
Revenue Capacity	
These tables contain information to help the reader assess the City's two most significant local revenue sources: sales tax and property tax.	**5-12**
Debt Capacity	
These tables present information to help the reader assess the affordability of the City's current levels of outstanding debt and the City's ability to issue additional debt in the future.	**13-17**
Demographic and Economic Information	
These tables offer demographic and economic indicators to help the reader understand the environment within which the City's financial activities take place.	**18-19**
Operating Information	
These tables contain service and infrastructure data to help the reader understand how the information in the City's financial report relates to the services the City provides and the activities it performs.	**20-24**

Sources: Unless otherwise noted, the information in these tables is derived from the comprehensive annual financial reports for the relevant year.

CITY OF JOPLIN, MISSOURI
NET POSITION BY COMPONENT
LAST TEN FISCAL YEARS
(ACCRUAL BASIS OF ACCOUNTING)

Governmental activities	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Net investment in capital assets	$ 187,045,516	231,998,950	257,404,198	274,081,818	280,521,140	274,746,270	273,336,877	271,011,218	272,671,678	298,265,511
Restricted	46,425,851	34,427,712	39,865,202	50,913,612	53,438,803	25,423,913	27,944,682	34,240,341	26,436,817	34,586,312
Unrestricted	(9,326,060)	(4,533,104)	2,392,301	(462,423)	5,089,446	53,179,220	70,963,764	55,564,342	82,529,440	82,217,673
Total governmental activities net position	$ 224,145,307	261,893,558	299,661,701	324,533,007	339,049,389	353,349,403	372,245,323	360,815,901	381,637,935	415,069,496
Business-type activities										
Net investment in capital assets	$ 85,241,306	94,800,455	94,594,801	103,009,993	105,388,006	117,740,164	124,309,392	124,417,482	135,327,487	152,249,563
Restricted	4,332,292	4,157,892	4,152,165	4,217,566	647,028	1,114,780	1,775,232	1,925,332	799,293	453,595
Unrestricted	6,713,453	8,603,479	11,138,219	12,577,569	21,330,346	24,807,342	26,114,969	32,779,944	35,992,583	36,439,317
Total business-type activities net position	$ 96,287,051	107,561,826	109,885,185	119,805,128	127,365,380	143,662,286	152,199,593	159,122,758	172,119,363	189,142,475
Primary government										
Net investment in capital assets	$ 272,286,822	326,799,405	351,998,999	377,091,811	385,909,146	392,486,434	397,646,269	395,428,700	407,999,165	450,515,074
Restricted	50,758,143	38,585,604	44,017,367	55,131,178	54,085,831	26,538,693	29,719,914	36,165,673	27,236,110	35,039,907
Unrestricted	(2,612,607)	4,070,375	13,530,520	12,115,146	26,419,792	77,986,562	97,078,733	88,344,286	118,522,023	118,656,990
Total primary government net position	$ 320,432,358	369,455,384	409,546,886	444,338,135	466,414,769	497,011,689	524,444,916	519,938,659	553,757,298	604,211,971

CITY OF JOPLIN, MISSOURI
CHANGES IN NET POSITION
LAST TEN FISCAL YEARS
(ACCRUAL BASIS OF ACCOUNTING)

Expenses	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Governmental activities:										
General government	$ 6,667,127	6,303,023	7,122,664	7,688,065	8,267,049	7,972,907	9,053,236	8,643,997	15,259,646	19,003,181
Public safety	21,290,380	21,461,939	21,377,111	23,033,348	25,312,379	26,119,891	26,481,006	27,925,222	32,402,301	33,076,453
Public works	5,101,759	3,115,720	5,994,680	4,728,182	4,792,347	4,937,891	5,342,749	7,240,268	7,584,136	7,418,438
Highways and streets	10,141,262	11,107,234	9,937,844	13,078,814	10,723,387	15,281,914	15,524,391	17,487,550	17,556,249	13,919,091
Environmental	2,761,918	2,707,011	2,732,545	2,858,734	2,905,239	2,954,192	2,919,512	3,432,123	3,358,840	3,309,355
Health services	3,600,050	2,370,088	2,421,331	2,350,773	2,410,665	2,433,566	2,250,487	2,494,696	3,130,098	3,035,577
Culture and recreation	7,101,417	6,404,033	5,719,170	6,255,895	6,097,314	6,293,628	6,477,879	7,206,615	7,731,874	8,121,566
Social services	11,390,536	10,089,012	4,236,842	4,328,309	2,855,473	2,148,265	1,176,590	30,238,695	991,551	1,521,597
Interest on long-term debt	1,385,451	1,309,924	853,976	421,527	121,915	-	6,796	37,760	37,995	35,160
Total governmental activities expenses	69,439,900	64,867,984	60,396,163	64,743,647	63,485,768	68,142,254	69,232,646	104,706,926	88,052,690	89,440,418
Business-type activities:										
Airport	2,287,471	2,082,793	2,031,215	3,043,468	2,709,255	2,831,733	3,036,571	3,434,806	4,221,804	4,724,380
Sanitary sewer	9,870,381	11,609,534	11,930,841	12,560,202	11,611,387	11,919,278	12,647,169	13,524,512	14,897,836	16,482,839
Recreation	747,193	699,029	784,730	857,894	827,259	918,874	934,179	1,012,319	1,194,629	1,339,923
Total business-type activities expenses	12,905,045	14,391,356	14,746,786	16,461,564	15,147,901	15,669,885	16,617,919	17,971,637	20,314,269	22,547,142
Total primary government expenses	$ 82,344,945	79,259,340	75,142,949	81,205,211	78,633,669	83,812,139	85,850,565	122,678,563	108,366,959	111,987,560
Program Revenues										
Governmental activities:										
Charges for services										
General government	$ 2,368,169	2,147,164	2,174,523	1,870,143	1,736,708	1,834,510	1,656,867	1,959,257	2,106,444	2,026,677
Public safety	205,672	198,574	109,451	71,115	63,017	92,486	33,548	29,277	28,726	27,753
Public works	883,591	1,136,071	880,739	756,185	1,236,751	1,513,608	1,527,782	1,083,349	1,671,885	1,124,768
Highways and streets	1,228,445	814,392	1,031,568	872,436	667,370	805,774	1,108,777	919,830	1,365,482	1,400,447
Environmental	2,457,514	2,408,361	2,477,907	2,571,738	2,619,628	2,727,863	2,526,548	3,049,116	2,838,524	2,986,124
Health services	177,464	174,020	194,374	216,189	216,830	216,328	213,499	235,401	280,162	270,723
Culture and recreation	949,644	857,456	946,393	827,320	385,693	728,767	723,446	739,772	847,825	844,929
Social Services	38,496	42,995	62,796	62,857	68,727	141,565	142,495	202,289	138,577	75,478
Operating grants and contributions	15,502,386	12,255,089	6,728,744	7,004,853	6,470,802	5,280,797	3,953,301	3,841,848	8,866,862	24,018,136
Capital grants and contributions	23,519,833	29,576,984	30,549,737	19,433,980	6,062,970	1,826,074	2,655,875	2,832,499	7,722,611	5,712,787
Total governmental activities program revenues	47,331,214	49,611,106	45,156,232	33,686,816	19,528,496	15,167,772	14,542,138	14,892,638	25,867,098	38,487,822
Business-type activities:										
Charges for services										
Airport	647,820	737,385	825,226	906,169	1,223,300	791,159	726,659	786,386	761,646	706,023
Sanitary sewer	11,173,913	12,955,805	14,326,745	16,884,645	17,502,809	19,108,424	20,225,138	21,309,226	22,440,341	23,804,395
Recreation	519,976	530,549	552,206	512,449	622,233	660,073	683,712	747,006	1,026,479	1,014,686
Operating grants and contributions	-	-	-	-	-	-	-	-	-	-
Capital grants and contributions	12,667,934	11,884,195	1,440,018	7,614,637	3,187,087	11,755,618	4,203,785	2,431,527	9,379,546	13,811,613
Total business-type activities program revenues	25,009,643	26,107,934	17,144,195	25,917,900	22,535,429	32,315,274	25,839,294	25,274,145	33,608,012	39,336,717
Total primary government program revenues	$ 72,340,857	75,719,040	62,300,427	59,604,716	42,063,925	47,483,046	40,381,432	40,166,783	59,475,110	77,824,539
Net (expense)/revenue										
Governmental activities	$ (22,108,686)	(15,256,878)	(15,239,931)	(31,056,831)	(43,957,272)	(52,974,482)	(54,690,508)	(89,814,288)	(62,185,592)	(50,952,596)
Business-type activities	12,104,598	11,716,578	2,397,409	9,456,336	7,387,528	16,645,389	9,221,375	7,302,508	13,293,743	16,789,575
Total primary government net expense	$ (10,004,088)	(3,540,300)	(12,842,522)	(21,600,495)	(36,569,744)	(36,329,093)	(45,469,133)	(82,511,780)	(48,891,849)	(34,163,021)

Table 2

General Revenue/Other Changes in Net Position	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Governmental activities:										
Property taxes	$ 1,016,347	1,050,895	1,074,621	1,100,853	1,130,371	1,250,703	1,332,994	1,404,282	1,466,568	1,250,467
Sales and motor vehicle taxes	38,226,403	39,892,126	40,033,992	42,592,947	48,374,619	55,921,002	60,469,377	62,661,710	66,480,576	67,050,113
Other taxes	10,029,724	10,270,151	10,439,242	10,290,736	7,895,448	8,735,908	9,545,238	9,256,484	9,684,595	11,095,646
Unrestricted investment earnings	388,952	510,573	995,083	1,852,566	776,067	182,517	544,995	3,613,012	3,986,986	3,182,173
Gain on sale of capital assets	101,434	134,077	24,363	-	70,286	97,217	436,108	318,124	334,193	188,092
Other	457,948	473,462	413,146	469,728	353,314	708,422	492,526	594,230	616,127	1,559,819
Transfers	839,049	673,845	183,001	(378,693)	(126,451)	464,330	765,190	537,024	438,581	57,847
Total governmental activities	51,059,857	53,005,129	53,163,448	55,928,137	58,473,654	67,360,099	73,586,428	78,384,866	83,007,626	84,384,157
Business-type activities:										
Unrestricted investment earnings	$ 9,704	5,762	9,829	7,608	1,879	32	42,604	96,947	96,274	90,127
Gain on sale of capital assets	-	2,597	2,597	43,250	27,412	61,963	20,000	50,673	19,468	151,975
Other	71,091	223,683	123,642	34,056	16,982	53,852	18,518	10,061	25,701	49,282
Transfers	(839,049)	(673,845)	(183,001)	378,693	126,451	(464,330)	(765,190)	(537,024)	(438,581)	(57,847)
Total business-type activities	(758,254)	(441,803)	(46,933)	463,607	172,724	(348,483)	(684,068)	(379,343)	(297,138)	233,537
Total primary government	$ 50,301,603	52,563,326	53,116,515	56,391,744	58,646,378	67,011,616	72,902,360	78,005,523	82,710,488	84,617,694
Change in Net Position										
Governmental activities	$ 28,951,171	37,748,251	37,923,517	24,871,306	14,516,382	14,385,617	18,895,920	(11,429,422)	20,822,034	33,431,561
Business-Type activities	11,346,344	11,274,775	2,350,476	9,919,943	7,560,252	16,296,906	8,537,307	6,923,165	12,996,605	17,023,112
Total primary government	$ 40,297,515	49,023,026	40,273,993	34,791,249	22,076,634	30,682,523	27,433,227	(4,506,257)	33,818,639	50,454,673

CITY OF JOPLIN, MISSOURI
FUND BALANCES OF GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(MODIFIED ACCRUAL BASIS OF ACCOUNTING)

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
General Fund:										
Nonspendable	$ 119,140	166,692	107,341	152,741	103,704	186,376	162,446	163,465	247,046	331,840
Restricted	-	-	-	-	-	-	-	-	-	-
Committed	4,093,670	10,560	704	12,831	-	-	-	-	-	2,978,357
Assigned	30,696	111,223	365,768	485,332	961,894	314,653	1,032,776	1,851,339	3,823,121	353,241
Unassigned	17,156,068	18,271,492	20,735,433	14,128,692	15,675,773	19,246,788	21,530,124	27,502,978	26,198,621	27,310,956
Total General Func	$ 21,399,574	18,559,967	21,209,246	14,779,596	16,741,371	19,747,817	22,725,346	29,517,782	30,268,788	30,974,394
All other governmental funds:										
Nonspendable	$ 4,062,961	4,050,518	3,744,403	3,665,536	3,414,620	3,288,639	3,288,116	3,133,332	3,075,733	2,877,912
Restricted	42,754,130	32,056,708	37,152,009	47,664,105	52,717,494	62,625,563	73,731,346	73,227,119	79,687,488	60,342,192
Committed	4,115,319	4,839,223	255,669	577,260	-	-	-	-	-	2,112,666
Assigned	8,762,274	9,752,031	10,107,300	9,805,736	8,298,595	8,318,554	7,557,256	10,666,123	10,955,907	7,352,581
Unassigned	(4,669,426)	(18,625,880)	(5,614,094)	(3,830,746)	(2,090,426)	(775,456)	-	(36,030)	(2,034,821)	(5,502,396)
Total all other governmental funds	$ 55,025,258	32,072,600	45,645,287	57,881,891	62,340,283	73,457,300	84,576,718	86,990,544	91,684,307	67,182,955

Note: In 2019, the City created the Public Safety Sales Tax Fund to report the collection of the ½ -cent public safety sales tax and the associated expendituress. In prior years, this activity was included in the General Fund.

CITY OF JOPLIN, MISSOURI
CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(MODIFIED ACCRUAL BASIS OF ACCOUNTING)

Revenues	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Taxes (see table 5)	$ 47,425,787	49,242,141	49,395,492	51,871,689	56,942,611	65,356,268	70,849,225	73,185,896	77,252,143	78,867,904
Intergovernmental activity taxes	2,111,598	2,242,155	2,402,341	2,340,802	748,663	835,049	793,420	435,077	549,807	939,152
Intergovernmental	45,221,666	32,320,218	44,587,344	27,673,858	13,862,956	8,771,130	5,299,344	6,339,286	7,233,123	23,375,071
Licenses and permits	1,666,567	1,972,837	1,923,072	1,750,289	1,927,455	2,317,531	2,426,056	2,212,427	2,804,650	2,210,498
Charges for services	5,625,022	4,564,981	4,968,182	4,760,523	4,320,633	4,895,466	4,856,286	5,243,136	5,534,105	5,746,579
Fines and forfeitures	1,461,223	1,274,322	1,076,486	859,987	791,901	847,904	686,476	798,584	866,867	846,678
Interest	378,258	509,493	992,920	1,842,890	775,068	181,881	564,842	3,577,376	3,957,819	3,136,091
Other	194,804	200,913	157,178	235,804	56,560	419,136	323,774	254,747	207,724	260,902
Total revenues	104,084,925	92,327,060	105,503,015	91,335,842	79,425,847	83,624,365	85,799,423	92,046,529	98,406,238	115,382,875
Expenditures										
General government	6,502,306	5,956,262	6,211,699	6,983,445	7,347,113	7,712,314	8,648,781	8,770,093	14,431,815	24,351,978
Public safety	22,549,626	25,418,829	21,042,583	22,050,983	24,187,098	29,728,019	34,565,534	40,983,918	41,840,232	46,351,551
Public works	11,951,716	10,736,656	3,514,932	7,233,093	6,085,377	6,821,158	6,903,719	9,968,678	8,626,767	20,789,611
Highways and streets	9,372,387	11,067,132	9,760,729	8,960,897	10,618,401	9,900,630	9,461,475	9,908,343	11,069,518	18,393,799
Environmental	2,750,359	2,699,454	2,729,961	2,863,906	2,892,160	2,994,858	2,950,758	3,556,890	3,420,213	3,290,667
Health services	3,502,256	2,726,458	2,404,086	2,383,533	2,435,745	2,757,115	2,566,896	2,622,498	3,247,595	3,189,591
Culture and recreation	14,268,453	17,323,758	6,634,677	5,997,131	5,184,873	5,608,841	5,590,392	6,771,880	9,246,692	17,689,107
Social services	11,369,382	9,921,650	4,228,810	4,332,575	2,889,633	1,562,261	1,263,369	1,970,492	1,139,457	1,586,700
Capital Outlay	13,816,462	21,205,753	27,615,445	16,291,693	5,989,882	650,439	87,664	269,679	619,540	2,894,405
Debt service:										
Principal	2,350,516	11,039,067	4,852,839	8,901,701	5,601,499	2,103,798	1,230,094	225,201	389,896	1,244,668
Interest	1,373,374	1,201,894	830,142	496,328	120,640	734,042	6,796	37,760	37,995	35,160
Total expenditures	99,806,837	119,296,913	89,825,903	86,495,285	73,352,421	70,573,475	73,275,478	85,085,432	94,069,720	139,817,237
Excess of revenues over/(under) expenditures	4,278,088	(26,969,853)	15,677,112	4,840,557	6,073,426	13,050,890	12,523,945	6,961,097	4,336,518	(24,434,362)
Other Financing Sources (Uses)										
Transfers in	9,620,567	13,273,935	8,378,114	10,714,734	8,556,232	8,139,491	8,178,495	11,546,400	11,007,568	13,373,445
Transfers out	(8,747,110)	(12,450,726)	(8,051,877)	(9,901,620)	(8,535,885)	(7,542,297)	(7,281,305)	(10,877,160)	(10,406,022)	(13,152,591)
Insurance Proceeds	61,388	200,049	188,754	93,713	258,808	316,896	212,361	196,680	99,908	88,344
Sale of capital assets	245,399	154,330	29,863	59,570	67,586	158,483	463,451	1,379,245	406,797	329,418
Total other financing sources (uses)	1,180,244	1,177,588	544,854	966,397	346,741	1,072,573	1,573,002	2,245,165	1,108,251	638,616
Net change in fund balances	$ 5,458,332	(25,792,265)	16,221,966	5,806,954	6,420,167	14,123,463	14,096,947	9,206,262	5,444,769	(23,795,746)
Debt service as a percentage of non-capital expenditures	5.99%	18.27%	10.73%	15.39%	10.16%	4.75%	2.01%	0.40%	0.56%	1.50%

CITY OF JOPLIN, MISSOURI
TAX REVENUES BY SOURCE, GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(MODIFIED ACCRUAL BASIS OF ACCOUNTING)

Fiscal Year	Sales Tax	Use Tax	Motor Vehicle Tax	Property Tax	Franchise Tax	Cigarette Tax	Hotel/ Motel Tax	Other Taxes (a)	Total
2016	$ 36,223,390	$ -	$ 2,003,013	$ 1,016,091	$ 6,306,123	$ 246,911	$ 1,365,092	$ 265,167	$ 47,425,787
2017	37,844,322	-	2,047,804	1,049,535	6,388,739	239,534	1,399,723	272,484	49,242,141
2018	37,985,540	-	2,048,452	1,070,439	6,397,315	236,990	1,402,596	254,160	49,395,492
2019	40,531,060	-	2,061,887	1,097,640	6,307,526	237,182	1,405,226	231,168	51,871,689
2020	46,384,158 (b)	-	1,990,461	1,126,845	5,868,522	241,081	1,037,181	294,363	56,942,611
2021	53,755,015	-	2,165,987	1,256,862	6,262,374	239,024	1,399,461	277,545	65,356,268
2022	54,628,336	3,485,130 (c)	2,355,911	1,330,036	6,747,838	210,435	1,793,545	297,994	70,849,225
2023	54,344,577	5,661,237	2,655,896	1,383,057	7,294,172	189,122	1,338,113	319,722	73,185,896
2024	57,076,569 (d)	6,660,521	2,743,486	1,267,647	7,133,565	173,802	1,827,421	369,132	77,252,143
2025	56,941,873	7,084,658	3,023,582	1,386,707	8,174,892	161,060	1,820,542	274,590	78,867,904
% Change from base year	57.20%	0.00%	50.95%	36.47%	29.63%	-34.77%	33.36%	3.55%	66.30%

Notes:
(a) Other Taxes - amounts for Commercial Surtax under Property Tax.
(b) Voters passed ½-cent General Sales Tax effective 4/1/2020 dedicated to closing and funding the Policemen's and Firemen's Pension Plan.
(c) Voters passed Local Use Tax effective 1/1/2022 dedicated to improving community appearance, reducing crime, and improving City service.
(d) Voters passed an additional 3% Marijuana Sales Tax effective 10/1/2023 as allowed by State Statute. It is combined with Sales Tax Revenue.

CITY OF JOPLIN, MISSOURI
TOTAL CITY TAXABLE SALES BY CATEGORY
LAST TEN CALENDAR YEARS
(IN THOUSANDS OF DOLLARS)

Sales by Retail Category:	2015	2016
General merchandise	$ 350,683	$ 356,389
Eating and drinking places	165,665	168,163
Home furnishings & appliances	55,347	54,901
Food stores	96,189	96,155
Wholesale - durable goods	37,222	39,878
Apparel & accessory stores	53,820	49,149
Hardware stores	85,628	89,961
Utilities	21,954	22,132
Auto dealers and supplies	29,812	32,384
Miscellaneous services	23,310	21,219
Hotels and motels	25,274	24,735
Automotive repair & rentals	24,123	23,337
Business services	23,177	21,682
Other retail	136,987	145,740
All other outlets	233,636	249,516
Total	$ 1,362,827	$ 1,395,341

Sales by Retail Category:	2017	2018	2019	2020	2021	2022	2023	2024
Electric Power Distribution	$ -	60,956	-	-	-	-	-	-
Natural Gas Distribution	-	5,020	-	-	-	-	-	-
Instrument Manufacturing for Measuring & Testing Electricity	-	7,667	-	-	-	-	-	-
Plumbing & Heating Equipment & Supplies	-	-	7,887	-	6,350	8,397	8,902	7,330
Wholesale Trade Agents & Brokers	6,071	7,312	8,209	6,803	11,903	28,161	20,080	24,889
New Car Dealers	12,927	11,561	10,998	10,557	10,177	12,984	13,397	13,582
Automotive Parts & Accessories Stores	7,981	8,266	9,818	10,859	15,126	15,688	17,033	17,302
Tire Dealers	8,381	8,901	10,364	11,738	13,781	14,948	14,219	14,820
Furniture Stores	18,085	17,384	18,461	15,727	13,738	14,604	14,766	12,254
Floor Covering Stores	-	-	6,532	5,606	10,087	8,776	8,019	6,295
All Other Home Furnishing Stores	6,434	6,324	5,956	-	-	-	-	-
Home Centers	84,219	84,780	92,232	110,800	115,511	128,547	107,067	131,034
Hardware Stores	8,710	8,670	9,172	-	9,531	9,886	10,129	9,462
Other Building Material Dealers	22,304	24,430	25,637	29,965	40,066	53,503	61,426	54,784
Supermarket & Other Grocery (except Convenience) Stores	8,329	40,938	36,360	-	40,424	43,434	45,865	46,137
Beer, Wine & Liquor Stores	10,241	9,775	11,257	13,425	14,178	11,678	8,551	9,468
Cosmetics, Beauty Supplies & Perfume Stores	5,971	6,154	6,497	-	6,935	8,491	9,049	9,293
Gasoline Stations with Convenience Stores	47,599	49,380	52,714	58,130	70,266	73,738	76,997	75,345
Other Gasoline Station	-	-	20,934	-	19,797	13,400	6,162	-
Womens Clothing Stores	5,201	-	-	-	-	-	-	-
Family Clothing Stores	12,421	13,525	13,538	12,523	17,777	18,129	16,738	14,631
Other Clothing Stores	10,424	9,876	9,295	7,445	9,843	8,995	8,191	8,099
Shoe Stores	10,445	10,538	10,850	9,522	12,529	12,538	11,465	10,679
Jewelry Stores	6,997	6,212	6,736	6,313	8,617	8,423	8,076	8,738
Sporting Good Stores	28,151	28,296	26,836	34,191	36,128	33,040	33,549	32,825
Hobby, Toy & Game Stores	19,482	16,990	13,261	13,668	15,613	15,844	14,959	14,396
Department Stores (except Discount Department Stores)	-	-	5,447	-	-	15,173	14,839	9,246
Discount Department Stores	43,710	48,811	51,215	-	64,829	66,959	64,480	63,723
Department Stores	-	265,713	-	-	86,857	255,466	355,755	366,849
All Other General Merchandise Stores	54,710	77,305	96,680	77,734	84,665	36,987	35,748	43,046
Gift, Novelty & Souvenir Stores	6,172	5,669	5,282	-	5,845	5,490	5,270	-
All Other Miscellaneous Stores Retailers (except Tobacco Stores)	9,651	12,671	13,169	12,902	23,530	25,328	40,626	46,143
Electronic Shopping & Mail Order Houses	-	-	5,103	-	7,121	19,016	31,027	44,433
Cable & Other Subscription Programming	-	-	5,480	-	7,221	5,398	5,299	5,107
Wireless Communication Carriers (except Satellite)	-	-	-	8,580	9,668	9,756	9,044	6,518
Wired Communication Carriers	7,054	8,959	8,625	-	-	-	-	-
Telecommunications Resellers	5,878	5,261	6,696	7,136	8,338	8,477	6,670	6,901
Passenger Car Leasing	5,718	5,361	-	-	-	-	-	-
Hotels & Motels	27,225	27,552	28,116	20,075	29,506	32,247	33,653	33,513
Caterers	17,466	19,712	20,449	15,868	18,845	18,141	18,793	18,544
Full-Service Restaurants	72,522	70,922	74,557	64,506	82,840	88,214	91,233	91,610
Limited-Service Restaurants	77,227	78,518	80,736	81,372	96,671	101,726	107,799	111,443
Snack & Nonalcoholic Beverage Bars	8,157	8,103	8,705	7,499	9,088	9,248	10,395	10,534
All Other Outlets	743,452	344,699	678,023	872,640	626,098	613,811	565,513	272,719
Total	$ 1,419,315	1,422,211	1,501,827	1,525,584	1,659,499	1,854,641	1,910,784	1,651,692

Notes:
(a) Amounts for 2025 are not provided due to the availability of only partial year figures.
(b) In 2017, the Missouri Department of Revenue implemented the North American Industry Classification System (NAICS), which changes the category classifications. The Standard Industry Code (SIC) was used prior to 2017.
(c) Due to the number of NAICS category classifications, the top categories are listed above. All remaining categories are included in "All Other Outlets" category classification.

Source: Missouri Department of Revenue Standard Industry Code Report (SIC) and North American Industry Classification System (NAICS)

CITY OF JOPLIN, MISSOURI
SALES TAX REVENUE PAYERS BY INDUSTRY
CURRENT YEAR AND NINE YEARS AGO
(IN THOUSANDS OF DOLLARS)

	2024			
	Number of Filers	Percentage of Total Filers	Taxable Sales	Percentage of Taxable Sales
Wholesale Trade Agents & Brokers	433	6.31%	$ 24,889	1.51%
New Car Dealers	18	0.26%	13,582	0.82%
Automotive Parts & Accessories Stores	70	1.02%	17,302	1.05%
Tire Dealers	17	0.25%	14,820	0.90%
Furniture Stores	51	0.74%	12,254	0.74%
Floor Covering Stores	11	0.16%	6,295	0.38%
Home Centers	15	0.22%	131,034	7.93%
Other Building Material Dealers	43	0.63%	54,784	3.32%
Supermarkets & Other Grocery (Except Convenience) Stores	14	0.20%	46,137	2.79%
Beer, Wine & Liquor Stores	11	0.16%	9,468	0.57%
Gasoline Stations with Convenience Stores	29	0.42%	75,345	4.56%
Family Clothing Stores	78	1.14%	14,631	0.89%
Other Clothing Stores	88	1.28%	8,099	0.49%
Shoe Stores	51	0.74%	10,679	0.65%
Jewelry Stores	33	0.48%	8,738	0.53%
Sporting Goods Stores	96	1.40%	32,825	1.99%
Hobby, Toy & Game Stores	51	0.74%	14,396	0.87%
Discount Department Stores	8	0.12%	63,723	3.86%
Department Stores	10	0.15%	366,849	22.21%
All Other General Merchandise Stores	142	2.07%	43,046	2.61%
All Other Miscellaneous Store Retailers (Except Tobacco Stores)	279	4.07%	46,143	2.79%
Electronic Shopping & Mail Order Houses	1,538	22.42%	44,433	2.69%
Wireless Telecommunications Carriers (Except Satellite)	8	0.12%	6,518	0.39%
Telecommunications Resellers	37	0.54%	6,901	0.42%
Hotels (Except Casino Hotels) & Motels	24	0.35%	33,513	2.03%
Caterers	17	0.25%	18,544	1.12%
Full-Service Restaurants	75	1.09%	91,610	5.55%
Limited-Service Restaurants	67	0.98%	111,443	6.75%
Snack & Nonalcoholic Beverage Bars	18	0.26%	10,534	0.64%
All Other Outlets	3,528	51.43%	313,157	18.96%
Total	6,860	100.00%	$ 1,651,692	100.00%

	2015			
	Number of Filers	Percentage of Total Filers	Taxable Sales	Percentage of Taxable Sales
General merchandise	96	4.66%	$ 350,683	25.73%
Eating and drinking places	146	7.08%	165,665	12.16%
Home furnishings and appliances	101	4.90%	55,347	4.06%
Food stores	61	2.96%	96,189	7.06%
Wholesale - durable goods	78	3.78%	37,222	2.73%
Apparel and accessory stores	76	3.69%	53,820	3.95%
Hardware stores	59	2.86%	85,628	6.28%
Utilities	125	6.06%	21,954	1.61%
Auto dealers and supplies	63	3.06%	29,812	2.19%
Miscellaneous services	126	6.11%	23,310	1.71%
Hotels and motels	20	0.97%	25,274	1.85%
Automotive repair and rentals	86	4.17%	24,123	1.77%
Business services	124	6.01%	23,177	1.70%
Other retail	359	17.41%	136,987	10.05%
All other outlets	542	26.29%	233,636	17.14%
	2,062	100.00%	$ 1,362,827	100.00%

Note:
(a) Amounts for 2025 are not provided due to the availiability of only partial year figures.
(b) In 2017, the Missouri Department of Revenue implemented the North American Industry Classification System (NAICS), which changes the category classifications. The Standard Industry Code (SIC) was used prior to 2017.
(c) Due to the number of NAICS category classifications, the top categories are listed above. All remaining categories are included in "All Other Outlets" category classification.

Source: Missouri Department of Revenue Standard Industry Code Report (SIC) and North American Industry Classification System (NAICS)

CITY OF JOPLIN, MISSOURI
SALES TAX RATES
DIRECT AND OVERLAPPING RATES
LAST TEN FISCAL YEARS
(IN PERCENT)

Direct Sales Tax Rate City of Joplin	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
General Fund	1.5000	1.5000	1.5000	1.5000	2.0000	2.0000	2.0000	2.0000	2.0000	2.0000
Transportation	0.5000	0.5000	0.5000	0.5000	0.5000	0.5000	0.5000	0.5000	0.5000	0.5000
Parks & Stormwater-sunsets 4/1/32	0.2500	0.2500	0.2500	0.2500	0.2500	0.2500	0.2500	0.2500	0.2500	0.2500
Capital Improvements-sunsets 1/1/37	0.3750	0.3750	0.3750	0.3750	0.3750	0.3750	0.3750	0.3750	0.3750	0.3750
Total direct sales tax rate City of Joplin	2.6250	2.6250	2.6250	2.6250	3.1250	3.1250	3.1250	3.1250	3.1250	3.1250
Overlapping Government Rates										
State of Missouri	4.0000	4.0000	4.0000	4.0000	4.0000	4.0000	4.0000	4.0000	4.0000	4.0000
State Conservation	0.1250	0.1250	0.1250	0.1250	0.1250	0.1250	0.1250	0.1250	0.1250	0.1250
State Parks & Soils	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000
Jasper County	1.2250	1.2250	1.2250	1.2250	1.2250	1.3750	1.3750	1.3750	1.3750	1.3750
Newton County	1.1250	1.1250	1.1250	1.1250	1.6250	1.6250	1.6250	1.6250	1.6250	1.6250
Total Jasper County Government Rate	5.4500	5.4500	5.4500	5.4500	5.4500	5.6000	5.6000	5.6000	5.6000	5.6000
Total Newton County Government Rate	5.3500	5.3500	5.3500	5.3500	5.8500	5.8500	5.8500	5.8500	5.8500	5.8500
Total Jasper County Direct & Overlapping Rat	8.0750	8.0750	8.0750	8.0750	8.5750	8.7250	8.7250	8.7250	8.7250	8.7250
Total Newton County Direct & Overlapping Rat	7.9750	7.9750	7.9750	7.9750	8.9750	8.9750	8.9750	8.9750	8.9750	8.9750

Source: Missouri Department of Revenue

CITY OF JOPLIN, MISSOURI
ASSESSED VALUE AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY
LAST TEN FISCAL YEARS

	Real Property							
Fiscal Year	Residential Property	Agricultural Property	Commercial Property	Railroads & Utilities	Total Taxable Assessed Value	Total Direct Tax Rate	Estimated Actual Value	Ratio of Total Assessed Value to Total Estimated Actual Value
2016	309,827,920	3,261,650	250,697,370	19,211,658	582,998,598	0.1734	2,501,319,392	23.31%
2017	312,362,860	3,233,990	255,194,170	18,594,230	589,385,250	0.1758	2,526,553,719	23.33%
2018	311,897,050	3,420,250	258,187,800	18,811,300	592,316,400	0.1794	2,535,687,692	23.36%
2019	314,202,540	3,489,010	269,073,010	16,800,322	603,564,882	0.1797	2,576,126,825	23.43%
2020	318,435,710	3,478,620	273,609,650	22,778,745	618,302,725	0.1797	2,631,179,655	23.50%
2021	354,490,480	3,387,580	299,469,870	21,332,509	678,680,439	0.1806	2,896,476,636	23.43%
2022	388,248,500	2,569,690	310,145,880	19,960,805	720,924,875	0.1746	3,096,410,632	23.28%
2023	394,539,370	2,585,830	317,348,360	19,535,562	734,009,122	0.1746	3,150,833,840	23.30%
2024	400,961,270	2,598,970	328,707,800	20,907,340	753,175,380	0.1746	3,224,527,870	23.36%
2025	407,886,110	2,765,890	328,933,810	21,678,628	761,264,438	0.1746	3,265,481,952	23.31%

Note:
(a) The assessed value is set at 19% for residential property, 32% for commercial and railroads/utilities, and 12% for agricultural of the estimated actual value.

Source: Jasper County and Newton County Assessor's Office

CITY OF JOPLIN, MISSOURI
PROPERTY TAX RATES
DIRECT AND OVERLAPPING GOVERNMENTS
LAST TEN FISCAL YEARS
(RATE PER $100 ASSESSED VALUE)

						Overlapping Rates						
Fiscal Year	Health/ Welfare	Parks & Recreation	Solid Waste Mgmt	Component Unit-Library	Total City Direct Tax Rate	Joplin R-VIII School District	State of Missouri	Joplin Special Road District	Jasper County	Newton County	Total Jasper County Direct & Overlapping Tax Rate	Total Newton County Direct & Overlapping Tax Rate
2016	0.0578	0.0578	0.0578	0.2545	0.4279	3.6600	0.0300	0.2226	0.2729	0.1420	4.6134	4.4825
2017	0.0586	0.0586	0.0586	0.2545	0.4303	3.6600	0.0300	0.2243	0.2729	0.1423	4.6175	4.4869
2018	0.0598	0.0598	0.0598	0.2545	0.4339	3.7029	0.0300	0.2261	0.2872	0.1433	4.6801	4.5362
2019	0.0599	0.0599	0.0599	0.2545	0.4342	3.6964	0.0300	0.2270	0.2739	0.1433	4.6615	4.5309
2020	0.0599	0.0599	0.0599	0.2545	0.4342	3.6964	0.0300	0.2270	0.2925	0.1408	4.6801	4.5284
2021	0.0602	0.0602	0.0602	0.2545	0.4351	3.6964	0.0300	0.2284	0.2801	0.1408	4.6700	4.5307
2022	0.0582	0.0582	0.0582	0.2453	0.4199	3.6600	0.0300	0.2235	0.2363	0.1389	4.5697	4.4723
2023	0.0582	0.0582	0.0582	0.2459	0.4205	3.6600	0.0300	0.2235	0.2651	0.1389	4.5991	4.4729
2024	0.0582	0.0582	0.0582	0.2459	0.4205	3.6600	0.0300	0.2235	0.2804	0.1389	4.6144	4.4729
2025	0.0582	0.0582	0.0582	0.2459	0.4205	3.6647	0.0300	0.2235	0.2792	0.1389	4.6179	4.4776

Source: Jasper County and Newton County Assessor's Office

Note:
(a) Overlapping rates are those of local and county governments that apply to property owners of the City. Not all overlapping rates apply to all City property owners (e.g., the rates for special districts apply only to the proportion of the government's property owners whose property is located within the geographic boundaries of the special district).

Table 11

CITY OF JOPLIN, MISSOURI
PRINCIPAL PROPERTY TAXPAYERS
CURRENT YEAR AND NINE YEARS AGO

	2025			2016		
Taxpayer	Total Assessed Value	Rank	Percentage of Total Assessed Value	Total Assessed Value	Rank	Percentage of Total Assessed Value
Laclede Gas/Missouri Gas Energy/Spire	$ 10,846,490	1	1.38%	$ 5,377,160	5	0.95%
Freeman Health Systems	10,328,970	2	1.31%	7,688,780	3	1.36%
Northpark Mall	9,816,320	3	1.24%	10,142,170	1	1.79%
Joseph Family Properties	7,637,600	4	0.97%	7,221,890	4	1.28%
Walmart	7,337,060	5	0.93%	8,020,680	2	1.42%
Fletcher Realty	5,655,010	6	0.72%	4,383,110	8	0.77%
North Park Crossing	4,724,440	7	0.60%	4,697,120	6	0.83%
Majzoub Family Partnership	3,904,230	8	0.50%	4,449,410	7	0.79%
Truck Stop Distributors, Inc. (Petro)	3,680,770	9	0.47%	3,458,210	10	0.61%
Schaeffler Group	3,535,860	10	0.45%			
Transportation Property Leasing (CFI)				4,022,670	9	0.71%
Total	$ 67,466,750		8.57%	59,461,200		10.51%

Source: Jasper County and Newton County Assessor's Office

Table 12

CITY OF JOPLIN, MISSOURI
PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS

Fiscal Year Ended Oct. 31,	Taxes Levied for Fiscal Year	Collected within Fiscal Year of Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
2016	$ 2,212,067	$ 2,171,656	98.17%	$ 40,411	$ 2,212,067	100.00%
2017	2,255,467	2,214,842	98.20%	40,625	2,255,467	100.00%
2018	2,288,546	2,242,787	98.00%	45,759	2,288,546	100.00%
2019	2,354,193	2,307,337	98.01%	46,856	2,354,193	100.00%
2020	2,384,735	2,343,311	98.26%	41,424	2,384,735	100.00%
2021	2,658,016	2,622,987	98.68%	35,029	2,658,016	100.00%
2022	2,722,701	2,678,676	98.38%	44,025	2,722,701	100.00%
2023	2,772,655	2,729,350	98.44%	39,701	2,769,051	99.87%
2024	2,841,739	2,825,268	99.42%	16,471	2,841,739	100.00%
2025	2,888,631	2,845,143	98.49%	-	2,845,143	98.49%

Source: City of Joplin Finance Department

CITY OF JOPLIN, MISSOURI
RATIOS OF OUTSTANDING DEBT BY TYPE
LAST TEN FISCAL YEARS

	Governmental Activities							Business-Type Activities			
Fiscal Year	Financed Purchases	Leases	Subscriptions	Developer Agreements	Certificates of Participation	Economic Development Bonds	Total	Revenue Bonds	Total Primary Government	Percentage of Personal Income (d)	Per Capita (d)
2016	$ -	$ -	$ -	$ 10,671,500	$ 4,635,262	$ 18,082,736	$ 33,389,498	$ 32,971,478	$ 66,360,976	5.70%	1,340
2017	-	-	-	8,995,150	1,827,192	11,737,061	22,559,403	31,567,914	54,127,317	4.50%	1,093
2018	-	-	-	7,136,770	1,749,122	8,866,031	17,751,923	29,875,400	47,627,323	3.60%	962
2019	-	-	-	5,155,069	-	3,692,702	8,847,771	28,143,600	36,991,371	2.85%	747
2020	-	-	-	3,283,570	-	-	3,283,570	26,370,700	29,654,270	2.42%	582
2021	-	-	-	1,179,772	-	-	1,179,772	24,121,329	25,301,101	1.84%	489
2022	-	2,140,674 (a)	-	77,877	-	-	2,218,551	22,368,071	24,586,622	1.75%	475
2023	-	2,045,208	65,938 (b)	28,302,938 (c)	-	-	30,414,084	20,590,813	51,004,897	3.49%	985
2024	-	1,949,866	14,557	28,059,765	-	-	30,024,188	18,790,555	48,814,743	2.80%	919
2025	-	1,867,969	-	26,911,551	-	-	28,779,520	16,966,297	45,745,817	2.32%	853

Note:
(a) The City implemented GASB 87 in fiscal year 2022. Amounts reported for fiscal year 2021 and prior have not been restated for the impact of GASB 87.
(b) The City implemented GASB 96 in fiscal year 2023. Amounts reported for fiscal year 2022 and prior have not been restated for the impact of GASB 96.
(c) The City certified tax increment financing developer project costs attributable to the 32nd Street Place TIF.
(d) The percentage of personal income and per capita ratios are calculated from Table 18, which is an estimate.

Table 14

CITY OF JOPLIN, MISSOURI
RATIOS OF GENERAL BONDED DEBT OUTSTANDING
LAST TEN FISCAL YEARS

	General Bonded Debt Outstanding				
Fiscal Year	General Obligation Bonds (c)	Less Amounts Available in Debt Service	Total	Percentage of Est Actual Taxable Value of Property (a)	Per Capita (b)
2016	-	-	-	0.00%	-
2017	-	-	-	0.00%	-
2018	-	-	-	0.00%	-
2019	-	-	-	0.00%	-
2020	-	-	-	0.00%	-
2021	-	-	-	0.00%	-
2022	-	-	-	0.00%	-
2023	-	-	-	0.00%	-
2024	-	-	-	0.00%	-
2025	-	-	-	0.00%	-

Notes:
(a) See Table 9 for property value data.
(b) See Table 18 for population data.
(c) The City has not had any General Bonded Debt during the last ten fiscal years. Details regarding the City's outstanding debt can be found in the notes to the financial statements.

Table 15

CITY OF JOPLIN, MISSOURI
DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT
AS OF OCTOBER 31, 2025

Governmental Unit	Debt Outstanding	Estimated Percentage Applicable	Estimated Share of Overlapping Debt
Debt repaid with property taxes			
Jasper County	$ -	0.00%	$ -
Newton County	-	0.00%	-
Joplin R-VIII School District	91,400,000	61.17%	55,909,380
Subtotal, overlapping debt			55,909,380
City direct debt			30,024,188
Total direct and overlapping debt			$ 85,933,568

Note:
(a) Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the City. This table estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of Joplin. This process recognizes that, when considering the City's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt, of each overlapping government.

Source: The debt outstanding data and applicable percentages is provided by each governmental entity.

CITY OF JOPLIN, MISSOURI
LEGAL DEBT MARGIN INFORMATION
LAST TEN FISCAL YEARS

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Debt limit (a)	$ 116,599,720	117,877,050	118,463,280	120,712,976	123,660,545	135,736,088	144,184,975	146,801,824	150,635,076	152,252,888
Total net debt applicable to limit	-	-	-	-	-	-	-	-	-	-
Legal debt margin	$ 116,599,720	117,877,050	118,463,280	120,712,976	123,660,545	135,736,088	144,184,975	146,801,824	150,635,076	152,252,888
Total net debt applicable to the limit as a percentage of debt limit	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Legal Debt Margin Calculation for Fiscal Year 2025

Assessed Value	761,264,438
Debt Limit (20% of assessed value)	152,252,888
Amount of debt applicable to debt limit:	
Total bonded debt	-
Less Certificates of Participation	-
Total amount of debt applicable to debt limit	-
Legal debt margin	152,252,888

Note:
(a) The State Constitution permits a city, by vote of four-sevenths or two-thirds of the voting electorate (depending on the election), to incur general obligation indebtedness for "city purposes" not to exceed 10% of the assessed value of taxable tangible property. The State Constitution also permits a city, by the same voting margins a general election, to incur additional general obligation indebtedness not exceeding, in the aggregate, an additional 10% of the assessed value of taxable tangible property for the purpose of acquiring rights-of-way, constructing, extending and improving streets and avenues and/or sanitary or storm sewer systems, and purchasing or constructing waterworks, electric or other light and plants, provided that the total general obligation indebtedness of the city does not exceed 20% of the assessed valuation of taxable property.

Table 17

CITY OF JOPLIN, MISSOURI
PLEDGED-REVENUE COVERAGE
LAST TEN FISCAL YEARS

	Sewer Revenue Bonds					
	Sewer and Other	Less: Operating	Net Available	Debt Service (b)		
Fiscal Year	Revenue	Expenses (a)	Revenue	Principal	Interest	Coverage
2016	$ 11,199,742	$ 5,443,422	$ 5,756,320	$ 1,486,800	$ 507,461	288.64%
2017	13,151,610	5,381,418	7,770,192	1,661,038	538,338	353.29%
2018	14,354,519	5,549,986	8,804,533	1,692,514	515,134	398.82%
2019	16,894,907	5,918,336	10,976,571	1,731,800	487,634	494.57%
2020	17,528,484	5,635,878	11,892,606	1,772,900	487,634	526.10%
2021	19,213,940	5,427,238	13,786,702	1,815,700	430,595	613.75%
2022	20,138,685	5,905,353	14,233,332	1,753,258	299,596	693.34%
2023	21,380,027	6,630,086	14,749,941	1,777,258	299,596	710.21%
2024	22,476,387	7,716,572	14,759,815	1,800,258	153,081	755.62%
2025	23,954,719	8,551,697	15,403,022	1,824,258	139,354	784.42%

Notes:
(a) Operating expenses excludes depreciation, amortization and all nonoperating expenses.
(b) Details regarding the City's outstanding debt can be found in the notes to the financial statements.

CITY OF JOPLIN, MISSOURI
DEMOGRAPHIC AND ECONOMIC STATISTICS
LAST TEN FISCAL YEARS

Fiscal Year	Population (a)	Personal Income (amounts expressed in thousands) (a)	Avg Household Income (b)	Per Capita Personal Income (b)	Median Age (b)	Public School Enrollment (c)	Unemployment Rate (b)
2016	49,526	$ 1,163,762	$ 54,736	$ 23,498	36.3	7,770	4.40%
2017	49,526	1,202,244	56,136	24,275	36.7	7,826	3.20%
2018	49,526	1,321,502	61,286	26,683	36.7	7,778	3.50%
2019	49,526	1,295,848	58,807	26,165	37.1	7,714	2.00%
2020	50,925	1,226,580	46,929	24,086	36.7	7,817	5.20%
2021	51,762	1,374,229	49,098	26,549	36.7	7,634	2.80%
2022	51,762	1,405,752	50,200	27,158	36.0	7,785	2.40%
2023	51,762	1,460,982	53,848	28,225	38.2	7,699	3.10%
2024	53,095	1,741,251	55,533	32,795	37.5	7,758	3.30%
2025	53,605	1,975,130	52,097	36,846	38.5	7,883	3.80%

Source:
(a) Data provided by City of Joplin Planning Department.
(b) Data provided by Joplin Chamber of Commerce.
(c) Data provided by Joplin R-VIII School District for grades K-12.

Table 19

CITY OF JOPLIN, MISSOURI
PRINCIPAL EMPLOYERS
CURRENT YEAR AND NINE YEARS AGO

	2025			2016		
Employer	Employees	Rank	Percentage of Total City Employment	Employees	Rank	Percentage of Total City Employment
Freeman Health System	3,150	1	3.48%	3,197	1	3.75%
Mercy Hospital Joplin	2,929	2	3.23%	2,200	3	2.58%
Joplin Schools	1,480	3	1.63%	1,200	4	1.41%
TAMKO Building Products	1,000	4	1.10%	1,000	6	1.17%
Liberty Utilities	901	5	0.99%	785	9	0.92%
Jasper Products	825	6	0.91%	400	16	0.47%
Walmart	754	7	0.83%	785	8	0.92%
EaglePicher Technologies, LLC	750	8	0.83%	800	7	0.94%
MoDot Joplin	730	9	0.81%			
City of Joplin	626	10	0.69%	594	11	0.70%
Missouri Southern State University	605	11	0.67%	620	10	0.73%
General Mills	577	12	0.64%	466	14	0.55%
Contract Freighters, Inc. (CFI)	567	13	0.63%	2,677	2	3.14%
Ozark Center	550	14	0.61%	362	18	0.42%
Tri-State Motor Transit Company	417	15	0.46%	417	15	0.49%
Ajinomoto Foods North America	406	16	0.45%			
Frank Fletcher Auto Group	400	17	0.44%			
Teleperformance USA	350	18	0.39%	560	12	0.66%
Schaeffler Group USA Inc.	310	19	0.34%	310	20	0.36%
Downstream Casino				1,060	5	1.24%
AT&T Mobility				540	13	0.63%
Ducommun				392	17	0.46%
Economic Security Corporation				320	19	0.38%
Total	17,327		19.13%	18,685		21.92%

Source: The Joplin Area Chamber of Commerce.

CITY OF JOPLIN, MISSOURI

FULL-TIME EQUIVALENT CITY GOVERNMENT EMPLOYEES BY FUNCTION/PROGRAM

LAST TEN FISCAL YEARS

Function/Program	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
General operating fund departments										
City manager	4.00	3.00	3.00	3.00	4.00	4.00	4.15	4.15	3.15	3.15
Communications	-	-	-	-	-	-	-	-	5.00	5.00
City clerk	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Legal services	6.65	6.40	6.40	6.40	6.25	6.25	6.25	6.25	7.25	7.25
Human resources	4.50	4.50	4.00	4.00	3.60	3.60	4.40	4.40	4.40	4.40
Building regulations	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	9.00	11.00
Finance	11.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	11.00	11.00
Information Services	5.00	4.00	4.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00
Municipal Court	10.00	10.00	10.00	10.00	9.00	9.60	9.50	9.50	10.50	10.50
Public works administration	2.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Public works maintenance	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	5.25	5.25
Engineering	14.10	14.10	14.10	13.10	12.20	12.20	12.20	12.20	12.20	11.20
Public works operations	0.20	0.20	0.20	0.20	0.20	0.20	0.20	0.20	0.20	0.20
Police	142.80	139.80	139.80	109.80	109.80	109.80	109.80	109.80	109.30	109.30
Fire	95.00	96.00	96.00	71.00	71.00	71.00	71.00	71.00	72.00	72.00
Cemetery	7.20	7.20	7.20	7.20	7.20	7.20	7.20	7.20	7.20	7.20
Emergency management	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Neighborhood Improvement	6.20	4.20	4.20	4.20	4.20	4.20	4.20	4.20	8.20	8.20
Special revenue funds/Capital funds										
Public Safety Sales Tax	-	-	-	55.00	55.00	55.00	55.00	64.00	72.50	74.50
Convention and visitor's bureau	4.25	4.25	4.25	4.25	4.25	4.25	4.25	4.25	4.25	4.25
Public health	34.30	34.30	33.55	31.80	31.80	31.80	31.80	32.80	33.80	34.80
Parks department	44.25	39.65	39.65	39.65	39.65	42.65	42.65	44.35	44.35	44.35
Solid waste management	4.20	4.20	4.20	4.20	4.20	4.20	4.20	4.20	4.20	4.20
Parks/Stormwater sales tax	11.90	14.50	14.50	14.50	14.50	15.50	15.35	18.65	18.65	19.65
Streets/Traffic Engineering	58.20	58.20	59.20	59.20	59.20	59.20	59.20	59.20	60.20	63.20
Capital Improvements sales tax	1.90	1.90	1.90	1.90	1.90	1.90	1.75	1.75	1.75	3.75
Community planning and development	12.80	12.80	12.80	12.80	8.80	7.30	7.55	7.80	5.80	5.80
Enterprise and internal service funds										
Airport	8.55	8.55	8.55	8.55	13.80	12.80	12.80	12.80	12.55	12.55
Golf course	10.50	10.50	10.50	10.50	10.50	10.50	10.50	10.50	10.50	10.50
Sanitary sewer	50.70	52.70	52.70	52.70	52.95	52.95	52.95	53.95	53.95	53.95
Public parking	1.00	-	-	-	-	-	-	-	-	-
Central garage	6.20	5.20	5.20	5.20	5.20	4.20	4.20	4.20	4.20	4.20
Workers Compensation	-	-	0.50	0.50	0.80	0.80	0.30	0.30	0.30	0.30
Liability & Property Self-Insurance	0.50	0.50	0.50	0.50	0.60	0.60	0.30	0.30	0.30	0.30
Emergency Communications	22.00	22.00	22.00	22.00	22.00	22.00	22.00	22.00	22.00	22.00
Total	593.90	583.65	583.90	583.15	583.60	584.70	584.70	600.95	624.95	634.95

Source: City of Joplin annual budget

CITY OF JOPLIN, MISSOURI
OPERATING INDICATORS BY FUNCTION/PROGRAM
LAST TEN FISCAL YEARS

Function/Program	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Police:										
Police Incident Calls	81,572	78,297	80,265	86,013	82,564	77,320	72,249	87,146	83,225	79,908
Traffic Unit Violations Issued	14,565	12,165	10,588	7,511	5,480	3,817	2,864	3,379	3,648	3,163
Parking Violations Issued	48	1	12	7	16	3	2	93	6	16
Accident Reports	1,875	1,801	1,850	1,855	1,661	1,622	1,562	1,508	1,460	1,453
Fire:										
Total Fire Calls for Service	8,269	8,431	8,943	9,654	8,413	8,843	7,903	8,860	9,435	9,980
Smoke Detectors installed	100	100	90	110	75	47	35	10	75	110
Fire Safety information contacts	8,980	9,997	12,199	12,662	2,338	1,500	1,700	10,670	26,116	15,371
Public Works:										
Major Street Maintenance (miles)	18.05	45.50	1.59	7.50	0.20	0.35	2.13	0.76	0.20	3.51
Intermediate Street Maintenance (miles)	45.50	57.00	39.15	28.10	20.86	18.50	18.50	22.41	1.30	59.22
Street cleaning (curb miles)	6,057	6,076	8,145	7,439	7,439	8,000	5,000	5,838	5,947	6,000
Street cleaning (times per year)	7.00	7.00	7.00	7.00	7.00	8.50	6.00	6.00	6.00	6.00
Right-of-Way mowing (miles)	3,425	3,425	3,425	3,649	3,649	4,200	4,000	3,000	3,000	3,000
Right-of-Way mowing (times per year)	10.00	10.00	10.00	10.00	10.00	11.00	4.00	3.00	3.00	3.00
Building Regulations:										
Construction permits issued	3,163	3,400	3,240	3,641	3,831	3,905	4,370	3,950	4,925	4,329
Value of construction permits	143,954,479	170,024,434	118,497,030	97,395,890	130,380,847	239,336,078	270,873,660	154,924,210	367,498,152	155,635,925
Licensing:										
New permanent business licenses	2,253	2,173	2,091	1,477	879	1,584	1,271	1,750	1,952	2,398
Business license renewals	3,676	3,602	4,032	3,187	3,537	3,970	3,902	4,191	4,445	4,344
Culture and Recreation:										
Park shelter reservations	630	600	462	448	337	515	551	557	290	405
Rounds of golf played at City course	21,848	21,308	20,932	19,988	25,782	25,980	26,603	27,384	33,174	34,239
Admissions to City pool facilities	67,140	62,666	67,669	58,575	15,273	35,513	31,690	23,065	32,610	35,441
Admissions to City museum	-	-	-	-	3,257	6,324	10,102	8,780	8,280	7,107
Public Health:										
Animal Control service calls	4,803	5,057	5,057	5,101	4,828	4,647	4,720	5,186	5,447	5,018
Vaccinations provided	2,714	2,826	3,309	3,135	2,445	7,277	3,529	2,025	2,028	1,985
Vital Records provided	5,097	5,479	6,263	7,440	9,020	8,378	7,382	8,183	8,626	8,845
Airport:										
Enplanements	28,528	34,881	40,836	45,828	31,244	27,371	22,110	14,837	17,189	23,283
Deplanements	29,553	35,329	40,553	45,778	30,787	27,160	22,516	13,265	17,603	23,787
Sanitary Services:										
Average daily sewage treatment	12,377	13,985	14,489	19,800	17,448	18,552	18,600	14,900	18,400	14,900
Number of sewer customers	21,350	21,572	21,681	21,966	22,257	22,548	23,140	22,925	23,167	23,339

Source: Various City Departments

Table 22

CITY OF JOPLIN, MISSOURI
CAPITAL ASSET STATISTICS BY FUNCTION/PROGRAM
LAST TEN FISCAL YEARS

Function/Program	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Police:										
Police stations	2	2	2	2	2	2	2	2	2	2
Vehicles	107	101	100	100	100	101	97	99	102	118
Fire:										
Fire stations	6	6	6	6	6	6	6	6	7	7
Vehicles	30	30	29	23	22	23	23	26	27	31
Fire hydrants	1,800	1,800	1,694	1,923	1,923	1,923	1,976	1,999	2,411	2,411
Public Works:										
Total area (square miles)	38.20	38.20	38.25	38.30	38.30	40.10	40.25	40.50	41.00	42.00
Miles of streets	378	380	381	384	386	388	390	391	393	394
Dump trucks	15	15	15	15	15	14	14	16	16	17
Street sweepers	3	3	3	3	3	3	3	3	3	3
Backhoes	4	4	4	4	4	4	3	3	2	2
Tractors/mowers	11	11	11	11	11	13	13	13	10	10
Culture and Recreation:										
Park acreage	1,070	1,070	1,070	1,070	1,070	1,070	1,070	1,070	1,070	1,070
Park facilities	19	19	24	24	24	24	24	24	24	24
Community centers	1	1	2	2	2	2	2	2	2	2
Museum	-	-	-	-	-	1	1	1	1	1
Amphitheater	1	1	2	2	2	2	2	2	2	2
Swimming pools	3	3	3	3	3	3	3	3	3	3
Athletic Complex	1	1	1	1	1	1	1	1	1	1
Tennis courts	14	14	13	13	13	14	14	14	14	14
Pickleball courts	-	-	-	-	-	8	8	8	8	8
Cemeteries	4	4	4	4	4	4	4	4	4	4
Library volumes	123,925	117,706	122,723	124,749	123,457	125,163	122,316	120,606	114,747	109,358
Sanitary Services:										
Number of treatment plants	2	2	2	2	2	2	2	2	2	2
Sanitary sewers (miles)	425	430	431	440	442	444	447	448	448	451
Sanitary sewer manholes	7,866	7,920	7,933	8,051	8,080	8,119	8,155	8,167	8,167	8,209
Treatment capacity (MGD)	21.5	21.5	21.5	21.5	21.5	21.5	21.5	21.5	21.5	21.5

Source: Various City Departments

Table 23

CITY OF JOPLIN, MISSOURI
AREA'S LARGEST BANKS AND SAVINGS
LAST THREE CALENDAR YEARS
(DOLLARS IN THOUSANDS)

	2025	2024	2023
Southwest Missouri Bank			
Deposits	533,561	525,653	498,295
Market Share	24.78%	25.51%	24.97%
Local Offices	5	5	5
Arvest Bank			
Deposits	352,513	341,174	335,784
Market Share	16.37%	16.55%	16.83%
Local Offices	4	4	4
US Bank			
Deposits	280,705	250,524	245,362
Market Share	13.04%	12.16%	12.30%
Local Offices	2	3	3
Commerce Bank			
Deposits	179,551	187,024	191,296
Market Share	8.34%	9.07%	9.59%
Local Offices	1	2	2
Pinnacle Bank			
Deposits	174,267	175,721	164,994
Market Share	8.09%	8.53%	8.27%
Local Offices	2	3	4
Simmons Bank			
Deposits	146,144	132,945	125,394
Market Share	6.79%	6.45%	6.28%
Local Offices	1	1	1
People's Bank of Seneca			
Deposits	97,732	93,610	72,225
Market Share	4.54%	4.54%	3.62%
Local Offices	3	3	3
Oakstar Bank			
Deposits	84,010	68,751	43,381
Market Share	3.90%	3.34%	2.17%
Local Offices	1	1	1
Community Bank and Trust			
Deposits	82,025	84,776	82,924
Market Share	3.81%	4.11%	4.16%
Local Offices	3	3	3
UMB Bank			
Deposits	56,297	56,701	74,757
Market Share	2.61%	2.75%	3.75%
Local Offices	1	1	1

Source: www.fdic.gov

CITY OF JOPLIN, MISSOURI

CERTAIN SANITARY SEWERAGE OPERATING DATA - HISTORICAL CUSTOMERS, USAGE, AND REVENUES

LAST TEN FISCAL YEARS

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Customer Classifications:										
Residential	19,199	19,451	19,579	19,837	20,112	20,380	20,931	20,739	20,967	21,134
Commercial	2,025	1,993	1,970	1,995	2,011	2,035	2,077	2,056	2,072	2,074
Industrial	35	35	38	39	38	38	38	38	38	39
Other Public Authority	91	93	94	95	96	95	94	92	90	92
Total Customers	21,350	21,572	21,681	21,966	22,257	22,548	23,140	22,925	23,167	23,339
Usage - Thousands of Gallons:										
Residential	937,195	947,781	960,852	962,267	931,635	912,577	956,864	938,725	946,839	960,141
Commercial	648,436	621,954	644,766	626,982	587,637	622,952	651,271	644,308	678,885	692,613
Industrial	762,702	832,593	861,091	818,492	879,657	878,079	910,508	935,764	975,046	920,840
Other Public Authority	31,744	80,634	43,508	40,500	44,954	53,359	62,076	69,312	74,720	60,588
Total CCF	2,380,077	2,482,962	2,510,217	2,448,241	2,443,883	2,466,967	2,580,719	2,588,109	2,675,490	2,634,182
Revenue:										
Residential	7,188,259	8,003,029	8,923,529	10,039,821	10,578,014	11,339,225	12,285,596	12,808,810	13,656,906	14,157,736
Commercial	1,888,570	2,017,539	2,263,796	2,518,484	2,571,698	2,813,458	3,056,364	3,174,891	3,456,177	3,602,576
Industrial	2,095,576	2,618,040	2,941,704	3,858,986	3,767,159	4,445,620	4,408,868	4,707,121	4,302,852	4,542,191
Other Public Authority	115,526	210,612	93,025	180,204	200,476	230,557	260,549	288,845	313,919	290,383
Total Revenue	11,287,931	12,849,220	14,222,054	16,597,495	17,117,347	18,828,860	20,011,377	20,979,667	21,729,854	22,592,886

This schedule presents the number of customers served, usage, and revenue for the sanitary sewerage system for each designated fiscal year.

Source: City of Joplin Finance Department