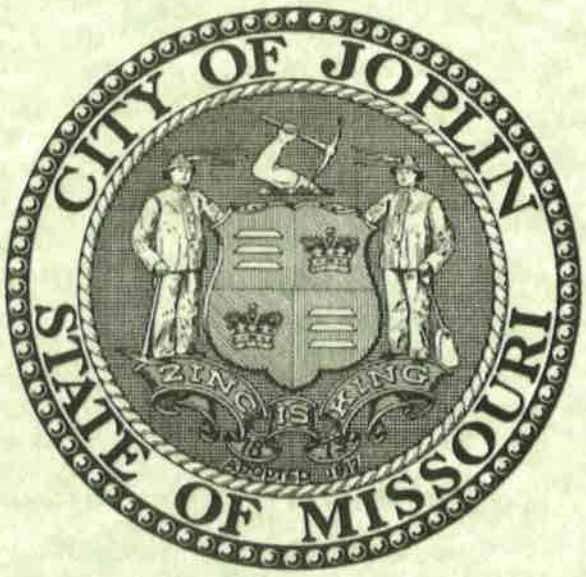
JOPLIN
MISSOURI



Annual Comprehensive Financial Report

For the Year Ended
October 31, 2024

THE CITY OF JOPLIN, MISSOURI

ANNUAL COMPREHENSIVE FINANCIAL REPORT

For the Year Ended October 31, 2024

Prepared by the Finance Department

Leslie Haase, CPA, CMA
Director of Finance

THE CITY OF JOPLIN, MISSOURI

Table of Contents

	Exhibit	Page
INTRODUCTORY SECTION		
List of Principal Officials		1
Organization Chart		3
Certificate of Achievement for Excellence in Financial Reporting		4
Letter of Transmittal		5
FINANCIAL SECTION		
Independent Auditor's Report		9
Management's Discussion and Analysis		12
Basic Financial Statements		
Government-Wide		
Statement of Net Position	1	21
Statement of Activities	2	22
Fund Financial Statements		
Governmental Funds:		
Balance Sheet – Governmental Funds	3	23
Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Position	3.1	24
Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds	4	25
Reconciliation of the Governmental Funds Statement of Revenues, Expenditures, and Changes in Fund Balances to the Statement of Activities	4.1	26
Proprietary Funds:		
Statement of Net Position	5	27
Statement of Revenues, Expenses, and Changes in Fund Net Position	6	28
Statement of Cash Flows	7	29
Fiduciary Funds:		
Statement of Fiduciary Net Position	8	30
Statement of Changes in Fiduciary Net Position	9	31
Component Units:		
Combining Statement of Net Position – Discretely Presented Component Units	10	32
Combining Statement of Activities – Discretely Presented Component Units	11	33
Notes to the Basic Financial Statements		34

	Exhibit	Page
Required Supplementary Information		
Budgetary Comparison Schedules:		
General Fund	12	69
Parks/Storm Water Sales Tax	13	70
Transportation Sales Tax	14	71
Capital Improvement Sales Tax	15	72
Public Safety Sales Tax	16	73
Police & Fire Pension Sales Tax	17	74
ARPA	18	75
Schedule of Changes in Total OPEB Liability and Related Ratios	19	76
Schedule of Changes in Net Pension Asset and Related Ratios – LAGERS	20	77
Schedule of Employer Contributions – LAGERS	21	78
Schedule of Changes in Net Pension Liability and Related Ratios – Policemen's And Firemen's Pension	22	79
Schedule of Employer Contributions – Policemen's and Firemen's Pension	23	80
Notes to Required Supplementary Information		81
Supplementary Information		
Combining Balance Sheet – Nonmajor Governmental Funds	24	82
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances – Nonmajor Governmental Funds	25	83
Combining Balance Sheet – Nonmajor Special Revenue Funds	26	84
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances – Nonmajor Special Revenue Funds	27	85
Budgetary Comparison Schedules:		
Tourism and Convention Promotion	28	86
Health and Welfare	29	87
Parks and Recreation	30	88
Solid Waste Management	31	89
Economic Development Revolving	32	90
Community Planning	33	91
Revolving Public Improvement	34	92
Major Capital Project Fund		
Schedule of Revenues, Expenditures and Change in Fund Balance – Budget to Actual – Infrastructure Improvements	35	93
Combining Statement of Net Assets – Internal Service Funds	36	94
Combining Statement of Revenues, Expenses, and Changes in Fund Net Position – Internal Service Funds	37	95
Combining Statement of Cash Flows – Internal Service Funds	38	96
Balance Sheet – Discretely Presented Governmental Component Unit	39	97
Statement of Revenues, Expenditures, and Changes in Fund Balances – Discretely Presented Governmental Component Unit	40	98

STATISTICAL SECTION (UNAUDITED)

	Table	Page
Financial Trends:		
Net Position by Component	1	99
Changes in Net Position	2	100
Fund Balances of Governmental Funds	3	102
Changes in Fund Balances of Governmental Funds	4	103
Revenue Capacity:		
Tax Revenues by Source, Governmental Funds	5	104
Total City Taxable Sales by Category	6	105
Sales Tax Revenue Payers by Industry	7	106
Sales Tax Rates – Direct and Overlapping Rates	8	107
Assessed Value and Estimated Actual Value of Taxable Property	9	108
Property Tax Rates – Directo and Overlapping Governments	10	109
Principal Property Taxpayers	11	110
Property Tax Levies and Collections	12	111
Debt Capacity:		
Ratios of Outstanding Debt by Type	13	112
Ratios of General Bonded Debt Outstanding	14	113
Direct and Overlapping Governmental Activities Debt	15	114
Legal Debt Margin Information	16	115
Pledged-Revenue Coverage	17	116
Demographic and Economic Information:		
Demographic and Economic Statistics	18	117
Principal Employers	19	118
Operating Information:		
Full-time Equivalent City Government Employees by Function/Program	20	119
Operating Indicators by Function/Program	21	120
Capital Asset Statistics by Function/Program	22	121

INTRODUCTORY SECTION

THE CITY OF JOPLIN, MISSOURI

List of Principal Officials

October 31, 2024

MUNICIPAL OFFICIALS

Mayor

Keenan T. Cortez, Sr.

City Council

Gary Shaw	Zone I
Charles Copple	Zone II
Ryan Jackson	Zone III
Mark Farnham	Zone IV
Joshua Bard	General
Doris Carlin	General
Keenan Cortez, Sr.	General
Josh DeTar	General
Doug Lawson	General

City Officials

Nicholas Edwards	City Manager
Tony Robyn	Assistant City Manager
Peter Edwards	City Attorney
Holly Nagy	City Clerk
John Podleski	Municipal Judge
Drew Douglas	Communications and Marketing Director
Dan Johnson	Public Works Director
Troy Bolander	Planning, Development & Neighborhood Services Director
Paul Bloomberg	Parks Director
Richard Pearson	Police Chief
Gerald Ezell	Fire Chief
Ryan Talken	Community Health Director
Lamonte Ratcliff	Municipal Court Administrator
Michelle Ducre	Human Resources Director/Risk Manager
Leslie Haase	Director of Finance
Mark Morris	Information Technology Director
Patrick Tuttle	CVB Director
Jeana Gockley	Joplin Public Library Director

THE CITY OF JOPLIN, MISSOURI

List of Principal Officials

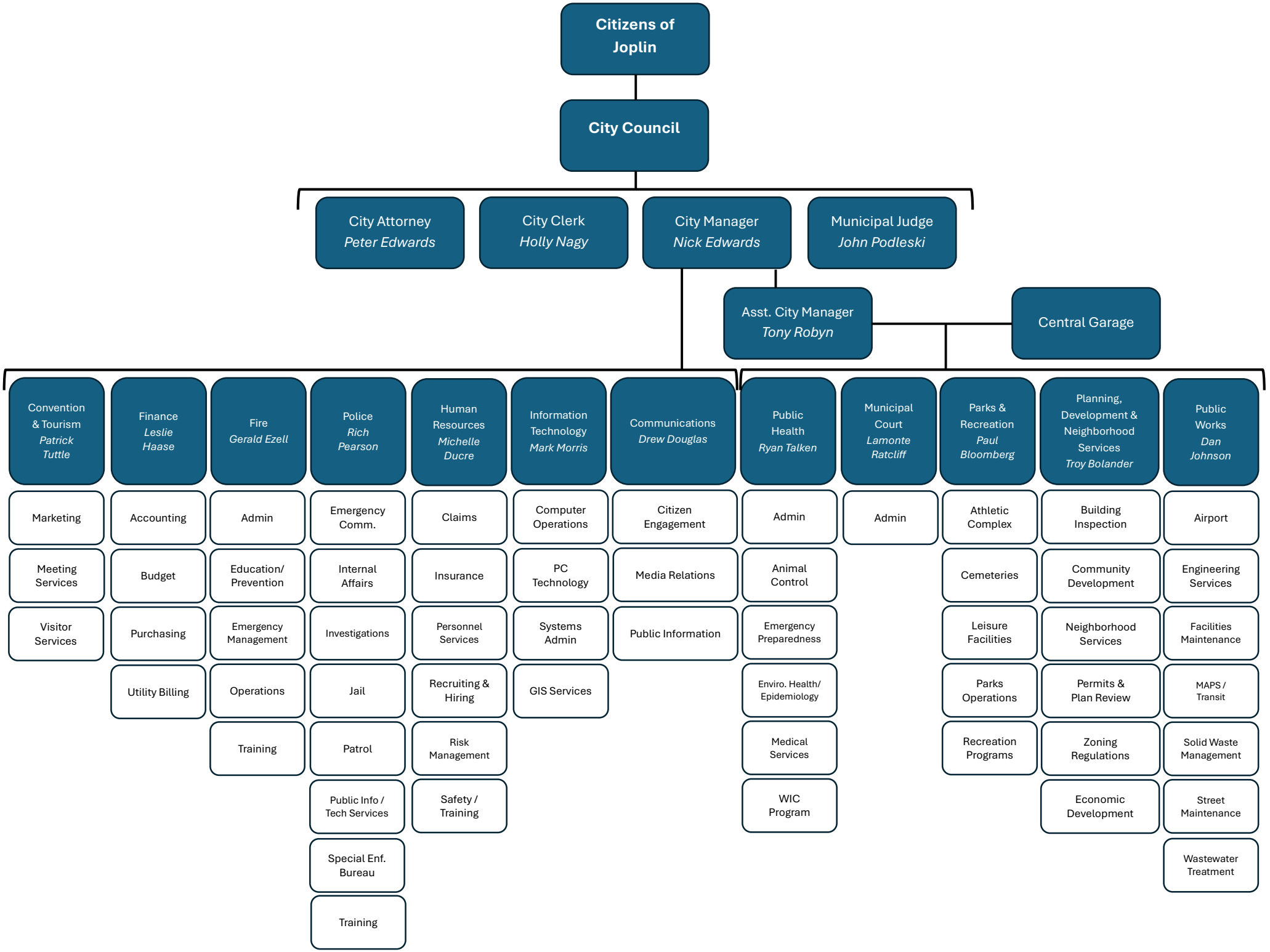
DEPARTMENT OF FINANCE

DEPARTMENT STAFF

Leslie Haase	Director of Finance
AJ Whistler	Assistant Finance Director
Victoria Maturino	Financial Analyst
Joel Gibson	Accountant II
Mallory Wicklund	Accountant II
Ethan McAfee	Accountant I
Hillary Kory	Utility Billing Supervisor

Accounting Specialists:

Hannah Brown	Utility Billing
Hailey Dininger	Payroll
Kristen Fortune	Collections-Utility Billing
Carrie Kent	Accounts Payable
Barbara Richardson	Central Cashier
Chelsea Rives	Utility Billing
Kimberly Taft	Collections-Utility Billing
Jennifer Wagler	Business Licensing and Office Services
Soledad Zavala	Purchasing & Accounts Receivable


Citizens of Joplin
City Council
City Attorney
Peter Edwards
City Clerk
Holly Nagy
City Manager
Nick Edwards
Municipal Judge
John Podleski
Asst. City Manager
Tony Robyn
Central Garage
Convention & Tourism
Patrick Tuttle
Finance
Leslie Haase
Fire
Gerald Ezell
Police
Rich Pearson
Human Resources
Michelle Ducre
Information Technology
Mark Morris
Communications
Drew Douglas
Public Health
Ryan Talken
Municipal Court
Lamonte Ratcliff
Parks & Recreation
Paul Bloomberg
Planning, Development & Neighborhood Services
Troy Bolander
Public Works
Dan Johnson
Marketing
Meeting Services
Visitor Services
Accounting
Budget
Purchasing
Utility Billing
Admin
Education/ Prevention
Emergency Management
Operations
Training
Emergency Comm.
Internal Affairs
Investigations
Jail
Patrol
Public Info / Tech Services
Special Enf. Bureau
Training
Claims
Insurance
Personnel Services
Recruiting & Hiring
Risk Management
Safety / Training
Computer Operations
PC Technology
Systems Admin
GIS Services
Citizen Engagement
Media Relations
Public Information
Admin
Animal Control
Emergency Preparedness
Enviro. Health/ Epidemiology
Medical Services
WIC Program
Admin
Athletic Complex
Cemeteries
Leisure Facilities
Parks Operations
Recreation Programs
Building Inspection
Community Development
Neighborhood Services
Permits & Plan Review
Zoning Regulations
Economic Development
Airport
Engineering Services
Facilities Maintenance
MAPS / Transit
Solid Waste Management
Street Maintenance
Wastewater Treatment

Government Finance Officers Association

Certificate of Achievement for Excellence in Financial Reporting

Presented to

City of Joplin
Missouri

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

October 31, 2023

Christopher P. Morrill

Executive Director/CEO

Finance Department
602 S Main Street
Joplin, Missouri 64801
417-624-0820
417-624-4620 (Fax)

April 15, 2025

To the Honorable Mayor, Members of the City Council
And the Citizens of the City of Joplin, Missouri:

The annual comprehensive financial report of the City of Joplin, Missouri (the City) for the fiscal year ended October 31, 2024, is hereby submitted for your review in compliance with Section 2.14 of the City's Home Rule Charter. The independent certified public accounting firm of Allen, Gibbs & Houlik, L.C. audited the financial statements contained in this report.

To the best of our knowledge and belief, the financial and other data, as presented herein, is accurate in all material respects; is reported in a manner that presents fairly the financial position and results of operations on a Government-wide basis and on a Fund basis; and that all disclosures necessary to enable the reader to gain an understanding of the City's financial affairs have been included. The Director of Finance prepares this annual comprehensive financial report with the assistance of Finance staff. Responsibility for both the accuracy of the data and the completeness and fairness of the presentation, including all disclosures, rests with management.

Generally Accepted Accounting Principles (GAAP) requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The City of Joplin's MD&A can be found in the Financial Section, immediately following the report of the independent auditors.

The City is required to undergo an annual audit in conformity with the provisions of the Single Audit Act Amendments of 1996 and by the requirements of Title 2 U.S. *Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Information related to this single audit, including a schedule of expenditures of federal awards, the independent auditor's reports on internal control over financial reporting and compliance and other matters based on an audit of financial statements performed in accordance with *Government Auditing Standards* and on compliance for each major program and on internal control over compliance required by the Uniform Guidance, and a schedule of findings and questioned costs are included in a separately issued report.

The financial reporting entity (the City) encompasses all the funds of the primary government (i.e., the City of Joplin as legally defined), as well as all of its component units. Component units are legally separate entities for which the primary government is financially accountable. The City provides a full range of services to its residents as well as to visitors to the community. These services include police and fire protection, sanitary sewer service, low-income health care services, construction and maintenance of all City infrastructure, convention and tourism promotional activities, park facilities, recreational activities, a regional airport and other administrative services.

In addition, this document includes information relating to the financial activities of the Joplin Public Library, the Joplin Sports Authority, the Joplin Redevelopment Corporation (JRC), and the Joplin TIF Commission. The Library and the Authority are considered discretely presented component units of the government for financial reporting purposes. The Library and the Authority are reported in a separate column in the combined financial statements to emphasize that they are legally separate from the primary government and to differentiate their financial positions and results of operations from those of the primary government. The JRC and TIF Commission are presented as blended component units.

The City Council sets the annual property tax levy for the Library and has appointive authority over its Board of Trustees. The Joplin Sports Authority operates in accordance with its articles of incorporation and currently receives significant operating subsidies from the City. The JRC is an urban redevelopment corporation organized under the laws of the State of Missouri. The City Council has appointive authority over the Joplin TIF Commission's and JRC's Board of Trustees and the City is financially accountable for the Commission and the JRC. The City's Finance Department provides all accounting services for the Joplin Public Library, the Joplin Redevelopment Corporation, and the Joplin TIF Commission, while the Joplin Sports Authority maintains its own accounting records.

PROFILE OF THE CITY

The City, incorporated in 1873, is located in the southwest corner of Missouri and is the State's fourth largest metropolitan area. Population growth within the City limits, which covers more than forty square miles, continues to grow modestly while rapid growth is being experienced in the surrounding regional area.

The City has operated under the council-manager form of government since 1954. Policymaking and legislative authority are vested in the governing council, consisting of nine members. This council is responsible for passing ordinances, adopting the budget, appointing committees and hiring the government's manager, attorney, clerk and municipal judge. The City Manager is responsible for carrying out the policies and ordinances of the governing council, for overseeing the day-to-day operations of the City and for appointing the heads of the City's departments. The City Council is elected on a nonpartisan basis. Council members are elected to four-year staggered terms, with four members being elected from within their respective geographic zones and the remaining five members elected at large. The Mayor and Mayor Pro Tempore are chosen from within the membership of the council by the elected members of that body.

FACTORS AFFECTING FINANCIAL CONDITION

Local Economy - Due in part to Joplin's geographical location, Joplin's business foundation is comprised of a skilled labor force, easy transportation access, and a reasonable cost of living. With a daytime population of more than 250,000, Joplin is a regional economy. About sixty-two percent (62%) of the available labor pool in the area has at least some college experience and over ninety percent (90.1%) of potential employees have a high school diploma or higher. Many have technical skill training beyond high school. A Joplin Area Chamber of Commerce study identifies four major business sectors for growth. These sectors are distribution centers, administrative office operations, commercial machinery repair and custom computer programming. These sectors complement the existing successful firms in food processing, fabricated metals, transportation equipment, plastics and packaging technologies, customer service centers and retail.

As a service center for the four-state region, Joplin is home to two major hospitals that provide special services and treatment capabilities rivaling those found in major metropolitan areas. More than 300 physicians serve the hospitals and four-state region. Along with the state-of-the-art hospital care, there are two fully equipped sports medicine clinics, psychological and psychiatric services, major heart and cancer care facilities and many top-quality nursing/retirement centers and extended care facilities. Additionally, Kansas City University built a medical campus to be the home for the College of Osteopathic Medicine and a dental campus to be the home for the College of Dental Medicine in Joplin. This combined medical and dental campus has further established Joplin as the medical and dental hub of Southwest Missouri.

Joplin's economy is diversified with major medical, manufacturing, transportation and higher education keeping the City's unemployment rate below the state and national rates. Joplin's unemployment rate was 3.3% at the end of 2024 as compared to 4.1% nationally. In addition to the major medical employers in the community, some well-known companies with operations in Joplin are: Tri-State Motor Transit, Tamko Building Products, Liberty Utilities, Eagle Picher Technologies, CFI, General Mills, AT&T Mobility, Jasper Products, Schaeffler Group, Ajinomoto, Duocommon, Able Manufacturing, Casey's General Store Distribution Center, and an Amazon Logistics Center.

Missouri Southern State University, with an enrollment of approximately 4,000 students, is located in Joplin along with two other colleges including Crowder College and Ozark Christian College. Crowder College provides vocational and technical training services to approximately 3,600 students within the region surrounding the City.

Financial Information - Management of the City is responsible for establishing and maintaining an internal control structure designed to ensure all assets of the City are protected from loss, theft or misuse as well as to ensure that adequate accounting records are kept and compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles. The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the valuation of costs and benefits requires estimates and judgments by management. As demonstrated by the statements and schedules included in the financial section of this report, the City is committed to meeting its responsibility for sound financial management.

Financial Policies – The City maintains budgetary controls as outlined in its Home Rule Charter. The objective of these budgetary controls is to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the City Council. Activities of General, Special Revenue, Debt Service, Capital Projects, Enterprise, and Internal Service Funds are included in the annual budget appropriations. The level of budgetary control (that is, the level at which expenditures cannot legally exceed the appropriated amount) is maintained by each departmental unit within an individual fund. Any change in the level of appropriation, which increases expenditures for an individual fund, requires City Council action. The City maintains an encumbrance accounting system as one technique of accomplishing budgetary control. City policy also requires the general fund maintain a minimum fund balance equal to twenty-five percent (25%) of total operating expenditures.

Long-Term Financial Planning – The annual budget serves as the foundation for the City's financial planning and control. The budget process begins with detailed requests from each department for evaluation by the Finance Department and the City Manager. Additionally, departments submit future capital requests and pending capital projects for the following five years. An estimate of needs is prepared and presented at a public hearing summarizing the anticipated budget levels for the next fiscal year. The City Manager may revise the budget requests to prepare a proposal that balances available revenues with expenditures for the following fiscal year, while reserving appropriate fund balance levels to meet future capital requests and pending capital projects. Legislative adoption occurs after the Council has reviewed and revised the budget proposal in a series of workshops open to the public.

Major City Initiatives – During 2024, the City continued several major initiatives. The City continued work on the Action Plans developed to meet the City Council goals of Improving Community Appearance, Addressing Declining Neighborhoods, Increasing Economic Development, Addressing Homelessness, Decreasing Crime and Increasing Safety, and Growing Resilient Revenue through the voter-approved Use Tax. Following a lengthy review of unfunded community projects, the City has adopted a spending plan for the nearly $13.8 million direct American Rescue Plan Act (ARPA) award. The City actively used the direct ARPA award to leverage State ARPA grants, along with Bipartisan Infrastructure Law (BIL) federal grants, in an effort to bring additional resources to the community to complete various unfunded community projects. Through this initiative, the City has been awarded nearly $56 million in grants to achieve nearly $90 million in otherwise unfunded or underfunded community projects. Additionally, the City is continuing progress towards bringing affordable and accessible high-speed broadband to residences throughout Joplin. The City continued to work on the projects outlined in the ten-year parks/stormwater sales tax initiative, along with projects outlined in the ten-year capital improvement sales tax initiative. The City continued collecting the ½-cent General Sales Tax dedicated to closing and funding the Policemen's and Firemen's Pension Plan. All public safety new hires are covered by the Missouri Local Government Employees Retirement System (LAGERS).

OTHER INFORMATION

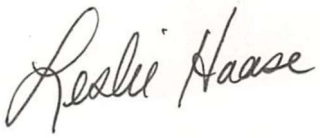
Independent Audit – The Home Rule Charter of the City requires an independent certified public accounting firm to perform an annual audit. The Council contracted with the accounting firm of Allen, Gibbs & Houlik, L.C. to conduct the audit for the fiscal year ended October 31, 2024. In addition to meeting the requirements of the charter and State Statutes, the audit was designed to meet the requirements of the Uniform Guidance. Auditing standards generally accepted in the United States of America and the standards set forth in the Government Accountability Office's Government Auditing Standards were used by the auditors in conducting the engagement. The auditor's report regarding the basic financial statements along with statements and schedules relating to the individual fund account groups are included in the financial section of this report. Reports by the auditors relating specifically to the single audit requirements may be found in a separately issued report.

Awards – The Government Finance Officers Association (GFOA) has again awarded its Certificate of Achievement for Excellence in Financial Reporting to the City for its annual comprehensive financial report for the fiscal year ended October 31, 2023. This certificate is the highest form of recognition awarded to state and local government entities for excellence in financial reporting. To receive the Certificate of Achievement, a governmental unit must publish a clearly readable and efficiently organized annual comprehensive financial report whose contents conform to program standards. Deserving reports must satisfy both generally accepted accounting principles and applicable legal requirements.

This certification, which is only valid for a period of one year, must be applied for annually. This marks the thirty-fourth consecutive year that the City has received this reporting distinction. We believe that our current annual comprehensive financial report for the year ended October 31, 2024 continues to meet the Certificate of Achievement program requirements and is being submitted to the GFOA to determine its eligibility for another certificate.

Acknowledgments – The preparation of this annual comprehensive financial report is only possible through the dedicated efforts of the entire staff of the City's Finance Department and the cooperation of the numerous departments throughout the City organization. The contributions and assistance offered by each of these individuals is most appreciated. Due credit should also be given to the City Council for its continued interest and support in planning and conducting the operations of the City in a responsible and progressive manner.

Sincerely,



Leslie Haase, CPA, CMA
Director of Finance

FINANCIAL SECTION

AGH
CPAs & ADVISORS

INDEPENDENT AUDITOR'S REPORT

The Honorable Mayor and
Members of the City Council
City of Joplin, Missouri

Report on the Audit of the Financial Statements

Opinions

We have audited the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the City of Joplin, Missouri (City), as of and for the year ended October 31, 2024, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

In our opinion, based on our audit and the report of other auditors, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the City of Joplin, Missouri, as of October 31, 2024, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

We did not audit the financial statements of the Joplin Sports Authority, Inc., which represent 1.8%, 1.6% and 19.4%, respectively, of the assets, net position, and revenues of the discretely presented component units as of October 31, 2024. Those statements were audited by other auditors whose reports have been furnished to us, and our opinion, insofar as it relates to the amounts included for the Joplin Sport Authority, Inc. is based solely on the reports of the other auditors.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States (*Government Auditing Standards*). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the City and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions. The financial statements of the Policemen's and Firemen's Pension and the Joplin Sports Authority, Inc., which are included in the City's financial statements, were not audited in accordance with *Government Auditing Standards.*

Emphasis of Matter

As discussed in Note 16 to the financial statements, the financial statements have been restated to correct a misstatement. Our opinion is not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair

presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis and other required supplementary information listed in the table of contents be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental

Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We and other auditors have applied certain limited procedures to the required supplementary information in accordance with GAAS, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City's basic financial statements. The supplementary information as listed in the table of contents are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information as listed in the table of contents is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections as listed in the table of contents but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated April 15, 2025 on our consideration of the City's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the City's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.

Allen, Gibbs & Houlik, L.C.

CERTIFIED PUBLIC ACCOUNTANTS

Overland Park, KS
April 15, 2025

Management's Discussion and Analysis

MANAGEMENT'S DISCUSSION AND ANALYSIS

As management of the City of Joplin, Missouri (the City), we offer readers this narrative overview and analysis of the financial activities of the City for the fiscal year ended October 31, 2024. We encourage readers to consider the information presented here, in conjunction with the transmittal letter at the beginning of this report, and the City's financial statements, which follow this section.

Financial Highlights

- The assets plus deferred outflows of resources of the City of Joplin, Missouri (the City) exceeded its liabilities plus deferred inflows of resources at the close of the most recent fiscal year by $553,757,298 (net position). Of this amount, $118,522,023 (unrestricted net position) may be used to meet the government's ongoing obligations to citizens and creditors.

- The City's total net position increased $33,818,639. Of this amount, the City's "governmental activities" increased approximately $20.8 million, and the City's "business-type activities" increased nearly $13 million.

- The City's net investment in capital assets has increased over $12.6 million in the current year to approximately $408.0 million.

- The City's total debt decreased $2,190,154 during the current fiscal year. During the fiscal year, the City continued to pay existing State of Missouri EIERA revenue bonds.

Overview of the Financial Statements

This discussion and analysis is provided as an introduction to the basic financial statements. The basic financial statements consist of three components: government-wide financial statements, fund financial statements, and notes to the basic financial statements. This report also contains required and other supplementary information in addition to the basic financial statements.

***Government-Wide Financial Statements*.** The government-wide financial statements are a broad overview of the City's finances presented in a manner similar to a private business. These statements provide both long-term and short-term information about the City's overall financial status.

The ***statement of net position*** presents all the City's assets, liabilities and deferred outflows and inflows of resources, with the difference between the four reported as *net position.* Net position is an important measure of the City's overall financial health. The increases and decreases in net position can be monitored to determine whether the City's financial position is improving or deteriorating.

The ***statement of activities*** presents information showing how the City's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of the related cash flow. Thus, revenues and expenses are reported in this statement for certain items that will only result in cash flows in future fiscal periods (e.g. uncollected taxes and earned but unused vacation leave).

The government-wide financial statements report governmental activities of the City, which are principally supported by taxes and intergovernmental revenues, and business-type activities of the City, which are intended to recover all or a significant portion of their costs through user fees and charges. The governmental activities for the City include general government, public safety, public works, highways and streets, environmental, health services, culture and recreation, and social services. The business-type activities for the City include the airport, the sanitary sewerage system, and the golf course (which represents all non-major enterprise funds). The City includes four other entities in its report-the Joplin Sports Authority, the

Joplin Public Library, the Joplin Redevelopment Corporation (JRC), and the Joplin TIF Commission. These "component units" are important because the City is financially accountable for them.

Fund Financial Statements. Fund financial statements focus on individual parts of the City's government. These statements report the City's operations in more detail than the government-wide financial statements. A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The City uses fund accounting to ensure compliance with finance-related legal requirements. These funds are divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental Funds. Governmental funds are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near-term inflows and outflows of spendable resources,* as well as on *balances of spendable resources* available at the end of the fiscal year. This information may be useful in evaluating the City's near-term financing requirements.

The focus of governmental funds is narrower than that of the government-wide financial statements, thus it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. This may enable the reader to better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities.*

Proprietary Funds. The City uses two different types of proprietary funds. *Enterprise funds* are used to report the same functions presented as business-type activities in the government-wide financial statements. *Internal service funds* are an accounting mechanism used to accumulate and allocate costs internally among the City's various functions. The City uses internal service funds to account for its garage service center, emergency communications center and self-insurance (health, workers' compensation and general liability) activities. Because these services predominately benefit governmental rather than business-type functions, they have been included within the *governmental activities* in the government-wide financial statements.

Fiduciary Funds. Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements, since the resources of those funds are not available to support the City's operations. The accounting used for fiduciary funds is much like that used for proprietary funds.

Notes to the Basic Financial Statements. The notes provide additional information that is essential to obtain a full understanding of the data provided in the government-wide and fund financial statements.

Other Information. In addition to the basic financial statements and accompanying notes, this report also contains certain *required supplementary information* that further explains and supports the information in the financial statements regarding budgetary and pension information. This report also contains *other supplementary information* that provides certain combining and individual fund statements and schedules.

Government-Wide Financial Analysis

As indicated earlier, net position may serve as a useful indicator of the City's financial position. As of October 31, 2024, assets plus deferred outflows of resources exceeded liabilities plus deferred inflows of resources by $553,757,298. The largest portion of the City's net position, $407,999,165 (73.7 percent), reflects its investment in capital assets (e.g., land, construction in progress, buildings, improvements, machinery and equipment, and infrastructure) less any related outstanding debt that was used to acquire those assets. The City uses capital assets to provide services to citizens; therefore, these assets are not available for future spending.

NET POSITION

The following table reflects the condensed Statement of Net Position as of October 31, 2024 and 2023:

City of Joplin Net Position

	Governmental Activities		Business-type Activities		Total	
	2024	2023	2024	Restated 2023	2024	Restated 2023
Current and other assets	$ 155,129,906	$ 148,878,914	$ 40,531,106	$ 37,570,461	$ 195,661,012	$ 186,449,375
Capital assets	276,457,679	273,122,364	157,621,217	147,872,829	434,078,896	420,995,193
Total assets	431,587,585	422,001,278	198,152,323	185,443,290	629,739,908	607,444,568
Deferred outflows of resources	9,657,853	9,421,801	1,104,140	764,581	10,761,993	10,186,382
Other liabilities	21,282,554	22,823,781	5,551,249	3,470,295	26,833,803	26,294,076
Long-term debt	34,194,459	46,735,591	19,157,970	20,956,548	53,352,429	67,692,139
Total liabilities	55,477,013	69,559,372	24,709,219	24,426,843	80,186,232	93,986,215
Deferred inflows of resources	4,130,490	1,047,806	2,427,881	2,658,270	6,558,371	3,706,076
Net position:						
Net investment in capital assets	272,671,678	271,011,218	135,327,487	124,417,482	407,999,165	395,428,700
Restricted	26,436,817	34,240,341	799,293	1,925,332	27,236,110	36,165,673
Unrestricted	82,529,440	55,564,342	35,992,583	32,779,944	118,522,023	88,344,286
Total net position	$ 381,637,935	$ 360,815,901	$ 172,119,363	$ 159,122,758	$ 553,757,298	$ 519,938,659

The City is reporting positive balances in all net position categories, both for the government, as well as for its separate governmental and business-type activities. The City's combined net position increased to over $553.7 million from over $519.9 million as a result of an increase in net position reflected in the next table. The City's unrestricted net position for governmental activities was over $82.5 million. Total unrestricted net position was nearly $36.0 million for the business-type activities.

An additional portion of the City's net position, over $27.2 million (4.9 percent), represents resources that are subject to external restrictions on their uses. The remaining balance of the City's net position, nearly $118.5 million, represents the unrestricted net position that may be used to meet the City's ongoing obligations to citizens and creditors.

Change in Net Position

The following table reflects the revenues and expenses from the City's activities for the year ended October 31, 2024 and 2023:

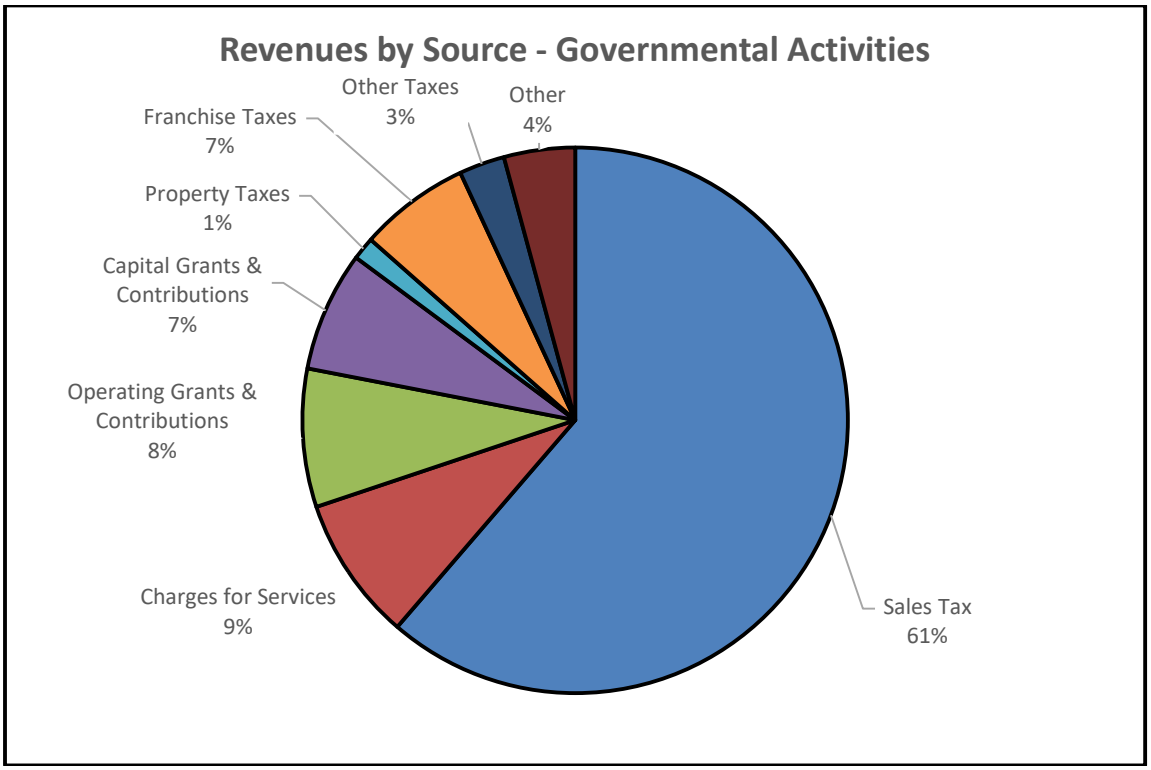
City of Joplin Changes in Net Position

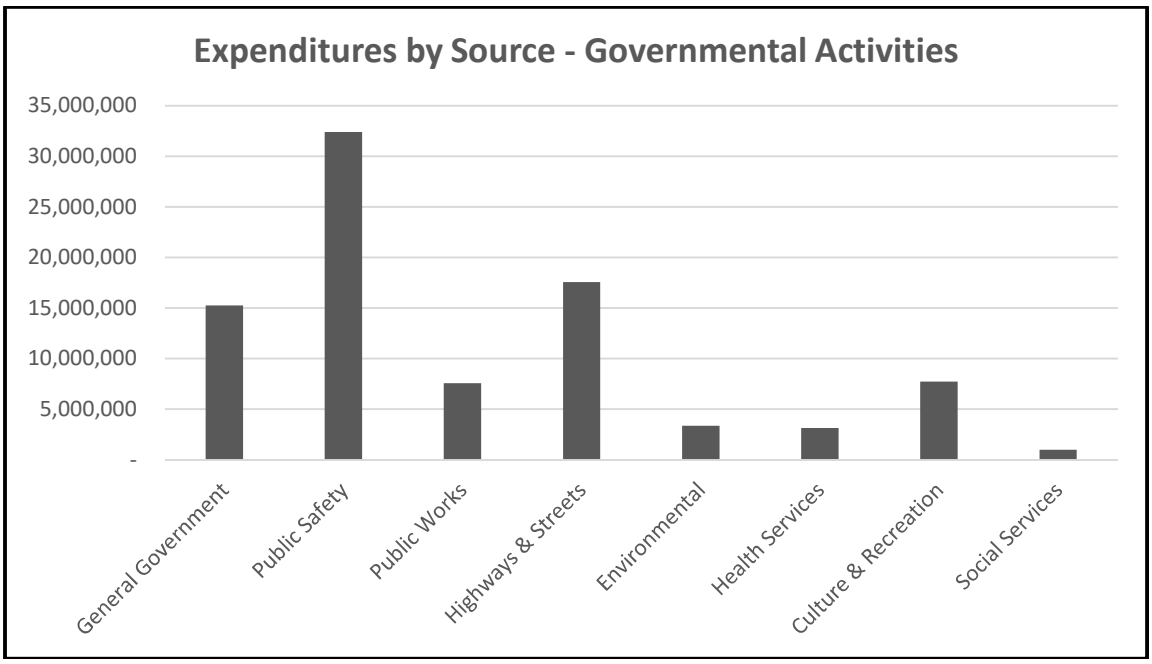
	Governmental Activities		Business-type Activities		Total	
	2024	2023	2024	2023	2024	2023
Revenues:						
Program revenues:						
Charges for services	$ 9,277,625	$ 8,218,291	$ 24,228,466	$ 22,842,618	$ 33,506,091	$ 31,060,909
Operating grants and contributions	8,866,862	3,841,848	-	-	8,866,862	3,841,848
Capital grants and contributions	7,722,611	2,832,499	9,379,546	2,431,527	17,102,157	5,264,026
General revenues						
Property taxes	1,466,568	1,404,282	-	-	1,466,568	1,404,282
Sales and motor vehicle taxes	66,480,576	62,661,710	-	-	66,480,576	62,661,710
Franchise taxes	7,133,565	7,294,172	-	-	7,133,565	7,294,172
Other taxes	2,920,162	2,282,034	-	-	2,920,162	2,282,034
Unrestricted investment earnings	3,986,986	3,613,012	96,274	96,947	4,083,260	3,709,959
Other	581,188	592,632	45,169	60,734	626,357	653,366
Total revenues	108,436,143	92,740,480	33,749,455	25,431,826	142,185,598	118,172,306
Expenses:						
General government	15,259,646	8,643,997	-	-	15,259,646	8,643,997
Public safety	32,402,301	27,925,222	-	-	32,402,301	27,925,222
Public works	7,584,136	7,240,268	-	-	7,584,136	7,240,268
Highways and streets	17,556,249	17,487,550	-	-	17,556,249	17,487,550
Environmental	3,358,840	3,432,123	-	-	3,358,840	3,432,123
Health services	3,130,098	2,494,696	-	-	3,130,098	2,494,696
Culture and recreation	7,731,874	7,206,615	-	-	7,731,874	7,206,615
Social services	991,551	30,238,695	-	-	991,551	30,238,695
Interest on long-term debt	37,995	37,760	-	-	37,995	37,760
Airport	-	-	4,221,804	3,434,806	4,221,804	3,434,806
Sanitary sewer	-	-	14,897,836	13,524,512	14,897,836	13,524,512
Recreation	-	-	1,194,629	1,012,319	1,194,629	1,012,319
Total expenses	88,052,690	104,706,926	20,314,269	17,971,637	108,366,959	122,678,563
Increase in net position before transfers	20,383,453	(11,966,446)	13,435,186	7,460,189	33,818,639	(4,506,257)
Transfers	438,581	537,024	(438,581)	(537,024)	-	-
Changes in net position	20,822,034	(11,429,422)	12,996,605	6,923,165	33,818,639	(4,506,257)
Net position, beginning	360,815,901	372,245,323	159,122,758	152,199,593	519,938,659	524,444,916
Net position, ending	$ 381,637,935	$ 360,815,901	$ 172,119,363	$ 159,122,758	$ 553,757,298	$ 519,938,659

Governmental Activities

Governmental activities increased the City's net position by over $20.8 million. Sales and motor vehicle taxes, the largest governmental category, totaled nearly $66.5 million or 61.3% of total governmental revenue. Revenues from governmental activities totaled over $108.4 million or 76.3% of the total City revenues. Sales and use tax increased over $3.8 million from last year due to strong consumer spending and inflation increasing the cost of goods and services. The voters also approved an additional 3% marijuana sales tax as allowed by state statute, which was effective October 1, 2023. Sales taxes increased 5% over 2023, which is over $2.7 million, while use taxes increased over 17.7% or nearly $1 million. Operating grants increased $5 million and capital grants increased over $4.9 million as a result of grants awarded to the City for operational costs and one-time capital expenditures. Specifically, the City began spending the direct American Rescue Plan Act (ARPA) award, in addition to the State of Missouri ARPA grants received.

Governmental expenditures decreased over $16.7 million to just over $88 million during the fiscal year. While social services expenditures decreased significantly, over $29.2 million, due to tax increment financing developer agreements of $28.3 million recognized during the previous fiscal year, general government expenditures increased over $6.6 million and public safety expenditures increased nearly $4.5 million. Primarily, general government expenditures increased as a result of the ARPA grants, while public safety expenditures increased mainly due to higher contributions to the pension plan from the dedicated ½-cent sales tax.





The following table shows total cost of services and net cost of services of the governmental activities for the year ended October 31, 2024 and 2023:

Net Cost of City of Joplin's Governmental Activities

	Total Costs of Services		Net Costs of Services	
	2024	2023	2024	2023
General government	$ 15,259,646	$ 8,643,997	$ 9,142,748	$ 6,671,710
Public safety	32,402,301	27,925,222	31,374,120	26,322,389
Public works	7,584,136	7,240,268	5,912,251	6,156,919
Highways and streets	17,556,249	17,487,550	7,370,131	14,179,293
Environmental	3,358,840	3,432,123	467,867	322,892
Health services	3,130,098	2,494,696	1,412,531	1,248,670
Culture and recreation	7,731,874	7,206,615	6,838,625	6,451,843
Social services	991,551	30,238,695	(370,676)	28,422,812
Interest on long-term debt	37,995	37,760	37,995	37,760
Total	$ 88,052,690	$ 104,706,926	$ 62,185,592	$ 89,814,288

As previously noted, expenditures from governmental activities total over $88 million. However, the net costs of these services were over $62.2 million. The difference represents direct revenue received from charges for services of nearly $9.3 million, operating grants and contributions of almost $8.9 million, and capital grants and contributions of over $7.7 million. Taxes and other revenues of nearly $82.6 million were collected to cover these net costs.

Business-Type Activities

For the fiscal year ending October 31, 2024, business-type revenues totaled over $33.7 million, or 23.7% of the total City revenues.

Business-type activities increased the City's net position by $12,996,605.

- The sanitary sewer system recorded an increase of over $7.8 million in net position for the year, which is primarily attributed to user fees and grants exceeding operating expenses.
- The airport recorded an increase of $4,440,912 in net position for the year, which is attributed to operating revenues, capital grants, and transfers exceeding operating expenses.
- The non-major enterprise funds recorded an increase of $391,692 in net position for the year, which is primarily attributed to operating revenues and transfers exceeding operating expenses.

Financial Analysis of the City's Funds

Governmental Funds

As of the end of the current fiscal year, the City's governmental funds have a combined fund balance of over $121.9 million. The fund balance of the General Fund increased to almost $30.3 million (an increase of $751,006) during the fiscal year. Joplin voters approved an additional 3% City sales tax on the sale of recreational marijuana effective October 1, 2023. The City began receiving collections of the sales tax for recreational marijuana purchases which goes into the General Fund. Sales taxes increased 5% over 2023, while use taxes increased over 17.7%. Furthermore, the City met its City Resolution 2011-015 requiring a minimum fund balance equal to 25% of total operating expenditures.

The fund balance in the Parks/Storm Water Sales Tax fund decreased $1,283,597 during the fiscal year. The decrease is primarily due to expenditures for storm water and parks infrastructure improvements throughout the community as set forth in the sales tax initiative. Major parks infrastructure improvements in progress

include the Dover Outdoor Recreation Area, the Ewert Park Splash Park and Ice Ribbon, Park Beautification, and Tin Cup Trail upgrades. Storm Water infrastructure improvements in progress include 5th & Porter Ave, Texas Ave between 11th to 15th St, and ditch, detention pond, and catch basin improvements.

The fund balance in the Transportation Sales Tax fund increased $5,132,182 due to revenues exceeding expenses. The annual street overlay program was deferred one year due to the amount of ongoing utility work underway, which requires work under or across city streets. This fund continues to build reserves to fund future transportation and infrastructure improvements throughout the community.

The fund balance in the Capital Improvement Sales Tax fund increased by $1,492,725 during the fiscal year. The increase is primarily due to the capital improvement projects under Phase II of the sales tax nearing completion as set forth in the sales tax initiative. All Phase II projects are currently in progress or previously completed. Phase II of the sales tax will expire on December 31, 2024. The voters approved the renewal of the Capital Improvements Sales Tax in the April 2024 special election. Sales tax collections for Phase III of the sales tax will begin effective January 1, 2025.

The fund balance in the Public Safety Sales Tax fund decreased by $1,015,240 during the fiscal year due to the final construction and equipment expenditures for the new Fire Station #7 located in the Southeast area of the City. Fire Station #7 was completed and opened in January 2024 to enhance the fire response for the Joplin community and as promised with the passage of the tax.

The fund balance in the Police & Fire Pension Sales Tax fund increased $443,923 as this fund continues to build reserves dedicated to transitioning Tier 2 employees to the LAGERS retirement system.

The American Rescue Plan Act (ARPA) fund accounts for the City's allotment from the U.S. Department of Treasury. The fund balance in the ARPA fund decreased by $1,998,791 during the fiscal year. The City adopted a spending plan for the nearly $13.8 million direct ARPA allocation. As a result, the City began spending the direct American Rescue Plan Act (ARPA) award, in addition to the State of Missouri ARPA grants received. The City utilized a portion of its' direct allocation as matching dollars towards various State ARPA grants, as well as federal Bipartisan Infrastructure Law (BIL) grants, to leverage the local ARPA funds to complete more of the projects from the City's unfunded prioritized list.

Proprietary Funds

The City's proprietary fund statements provide the same type of information found in the government-wide statements but in more detail.

Unrestricted net position (deficit) of the airport and sanitary sewer funds at the end of the year amounted to $3,435,261 and $31,047,571, respectively. Other factors concerning the finances of these funds have been addressed in the discussion of the City's business-type activities.

General Fund Budgetary Highlights

Differences between the original and the final amended budget can be summarized as follows:

- The original revenue budget of $34,488,990 increased to $34,648,249 which represents an increase of $159,259. The revenue budget amendments were primarily due to local capital grants and an insurance claim settlement received.

- The original expenditure budget of $35,271,500 increased to $40,142,099, which represents an increase of $4,870,599. The expenditure budget amendments were primarily due to additional expenditures related to the replacement of multiple police vehicles, the replacement of a fire apparatus truck, the implementation of the housing revitalization Action Plans, as well as various economic development and consulting projects.

Actual revenues totaling $36.9 million exceeded the original budget of $34.5 million. Sales taxes were $301,986 higher than budgeted. Sales taxes increased as a result of the newly implemented additional 3% sales tax on recreational marijuana effective October 1, 2023. Interest and miscellaneous revenue were $903,818 higher than originally budgeted due to interest rates earned on idle funds during the fiscal year. Licenses and permits revenue were $714,275 higher than originally budgeted due to an increase in residential and commercial construction in our community.

Actual government expenditures were $3,476,360 less than budgeted. Budget was higher than actual expenditures due to encumbrances that were entered into prior to the end of the fiscal year, but will not be completed until the following fiscal year. Ending fund balance in the general fund increased to over $30.3 million ($751,006 higher than originally budgeted).

Capital Asset and Debt Administration

Capital Assets

The City's investment in capital assets for its governmental and business-type activities as of October 31, 2024, amounts to nearly $434.1 million (net of accumulated depreciation). This investment in capital assets includes land, buildings, improvements, collections systems, machinery and equipment, and infrastructure. With the implementation of GASB Statements No. 87, Leases, and No. 96, Subscription-Based Information Technology Arrangements, investment in capital assets also includes right-to-use assets and subscription assets. Capital assets increased $13.1 million during the fiscal year, mainly due to the completion of a new Fire Station and additional equipment.

Major capital events during the current fiscal year included the following:

- Continued City projects such as streets, sidewalks, storm water and parks outlined in the capital improvement and parks and storm water sales tax initiatives.
- Continued updates to the Donald E. Clark Justice Center
- Continued construction of the Ewert Splash Park
- Continued construction of the Dover Bike Trail
- Continued construction of an Airport ARFF/SRE Facility.
- Continued major taxiway improvements at the Airport.
- Continued sanitary sewer rehabilitation projects at the Turkey Creek and Shoal Creek Wastewater Treatment Plants.
- Completed construction of Fire Station #7 located in the Southeast area of Joplin

City of Joplin Capital Assets
(net of depreciation)

	Governmental Activities		Business-Type Activities		Total	
	2024	2023	2024	Restated 2023	2024	Restated 2023
Land	$ 17,063,556	$ 16,829,620	$ 1,822,075	$ 1,822,075	$ 18,885,631	$ 18,651,695
Historical Collection	2,173,000	2,173,000	-	-	2,173,000	2,173,000
Construction in Process	10,181,059	5,744,006	6,935,320	14,164,313	17,116,379	19,908,319
Buildings	49,665,797	46,403,562	39,099,152	39,172,350	88,764,949	85,575,912
Improvements	8,644,480	8,118,029	37,198,778	24,264,602	45,843,258	32,382,631
Machinery & Equipment	13,583,542	10,953,080	2,023,856	2,279,521	15,607,398	13,232,601
Infrastructure	173,214,059	180,807,813	-	-	173,214,059	180,807,813
Right-to-use assets	1,897,591	2,011,130	-	-	1,897,591	2,011,130
Subscription assets	34,595	82,124	-	-	34,595	82,124
Sewer System	-	-	70,542,036	66,169,968	70,542,036	66,169,968
Total	$ 276,457,679	$ 273,122,364	$ 157,621,217	$ 147,872,829	$ 434,078,896	$ 420,995,193

For additional information on capital assets, see Note 7 to the Basic Financial Statements.

Debt Administration

At the end of fiscal year 2024, the City had a total of over $48.8 million of outstanding debt, a decrease of $2,190,154 from the previous year. This is primarily a result of repayment of State of Missouri EIERA revenue bonds of $1.8 million. The City also reimbursed tax increment financing developer agreement project costs associated with the 32nd Street Place TIF of $243,173 during the fiscal year. The City has certified project costs eligible for developer reimbursement attributable to each respective project area. Reimbursement is payable from tax increment financing revenues to the extent incremental taxes are available.

With the implementation of GASB Statements No. 87, Leases, and No. 96, Subscription-Based Information Technology Arrangements, City outstanding debt also includes the recognition of lease liabilities and subscription liabilities.

As of October 31, 2024, lease obligations were $1,949,866 which was a decrease of $95,342 and subscription liabilities were $14,557 which was a decrease of $51,381.

City of Joplin Outstanding Debt

	Governmental Activities		Business-Type Activities		Total	
	2024	2023	2024	2023	2024	2023
Lease Agreements Liability	$ 1,949,866	$ 2,045,208	$ -	$ -	$ 1,949,866	$ 2,045,208
Subscription-Based Information Technology Liability	14,557	65,938	-	-	14,557	65,938
Developer Agreements	28,059,765	28,302,938	-	-	28,059,765	28,302,938
Revenue Bonds	-	-	18,790,555	20,590,813	18,790,555	20,590,813
Total	$ 30,024,188	$ 30,414,084	$ 18,790,555	$ 20,590,813	$ 48,814,743	$ 51,004,897

For additional information on debt administration, see Note 10 to the Basic Financial Statements.

Economic Factors, Next Year's Budget and Rates

- The City will continue several major capital projects as outlined in the two capital sales tax initiatives.
- The City will continue construction of an ARFF/SRE building at the Joplin Regional Airport.
- The City will continue projects as approved under the American Rescue Plan Act (ARPA) grant.
- The City will continue to improve the community with the implementation of the 2021 Action Plans funded by the voter approved local use tax on items purchased from out-of-state vendors and shipped to Joplin.
- The City will continue construction of the Dover Outdoor Recreational Area.
- The City will continue construction of the Ewert Splash Park.

All of these factors were considered in preparing the City's budget for the 2025 fiscal year.

Requests for Information

This financial report is designed to provide the reader with a general overview of the City's finances. Questions or requests for more information concerning any of the information provided in this report should be directed to Leslie Haase, Finance Director, Finance Department, City of Joplin, 602 South Main Street, Joplin, MO 64801.

Exhibit 1

City of Joplin, Missouri
Statement of Net Position
October 31, 2024

	Governmental Activities	Business-type Activities	Total Primary Government	Component Units
Assets				
Cash and investments	$ 131,064,773	$ 30,728,985	$ 161,793,758	$ 6,174,721
Receivables:				
Sales taxes	8,466,138	-	8,466,138	-
Property and other taxes	424,656	-	424,656	108,484
Interest	58	67,559	67,617	-
Accounts	3,324,652	2,208,379	5,533,031	54,744
Intergovernmental	7,975,984	2,681,370	10,657,354	-
Special assessments	445,541	-	445,541	-
Leases receivable	107,322	2,363,273	2,470,595	-
Internal balances	(1,436,476)	1,436,476	-	-
Land held for redevelopment	963,238	-	963,238	-
Inventories and prepaids	2,521,369	198,168	2,719,537	7,021
Restricted assets:				
Cash and cash equivalents	1,094,570	495,070	1,589,640	-
Net pension asset	178,081	351,826	529,907	107,908
Capital Assets:				
Not being depreciated	29,417,615	8,757,395	38,175,010	-
Being depreciated, net of depreciation	247,040,064	148,863,822	395,903,886	2,365,515
Total assets	431,587,585	198,152,323	629,739,908	8,818,393
Deferred outflows of resources				
Pension related deferred outflows	9,362,150	1,066,502	10,428,652	327,106
OPEB related deferred outflows	295,703	37,638	333,341	10,545
Total deferred outflows of resources	9,657,853	1,104,140	10,761,993	337,651
Liabilities				
Accounts payable	4,858,616	5,334,818	10,193,434	78,382
Accrued payroll and benefits	1,842,695	168,828	2,011,523	59,953
Payable from restricted assets:				
Deposits	608,209	-	608,209	-
Accrued interest	-	47,603	47,603	-
Unearned revenue	12,464,363	-	12,464,363	-
Self insurance claims	1,508,671	-	1,508,671	-
Long term liabilities:				
Due in one year	1,605,845	1,937,255	3,543,100	1,747
Due in more than one year	32,035,037	17,220,715	49,255,752	49,448
Net pension liability, due in more than one year	553,577	-	553,577	-
Total liabilities	55,477,013	24,709,219	80,186,232	189,530
Deferred inflows of resources				
Leases related deferred inflows	-	2,306,782	2,306,782	-
Pension related deferred inflows	3,625,168	56,780	3,681,948	17,415
OPEB related deferred inflows	505,322	64,319	569,641	18,020
Total deferred inflows of resources	4,130,490	2,427,881	6,558,371	35,435
Net Position				
Net investment in capital assets	272,671,678	135,327,487	407,999,165	2,365,515
Restricted :				
Pension benefits	178,081	351,826	529,907	107,908
Culture and recreation	2,256,796	-	2,256,796	-
Health services	2,058,479	-	2,058,479	-
Economic development	3,816,577	-	3,816,577	-
Debt service	2,846,946	447,467	3,294,413	-
Solid waste management	1,944,181	-	1,944,181	-
Public safety	12,242,986	-	12,242,986	-
Library services	-	-	-	6,350,184
Permanent funds:				
Expendable	146,031	-	146,031	-
Nonexpendable	946,740	-	946,740	-
Unrestricted	82,529,440	35,992,583	118,522,023	107,472
Total net position	$ 381,637,935	$ 172,119,363	$ 553,757,298	$ 8,931,079

See the notes to the basic financial statements

City of Joplin, Missouri
Statement of Activities
For the Year Ended October 31, 2024

Functions/Programs	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net Revenue (Expense) and Changes in Net Position: Primary Government: Governmental Activities	Primary Government: Business-Type Activities	Primary Government: Total	Component Units
Primary government:								
Governmental activities:								
General government	$ 15,259,646	$ 2,106,444	$ 4,010,454	$ -	$ (9,142,748)	$ -	$ (9,142,748)	$ -
Public safety	32,402,301	28,726	983,714	15,741	(31,374,120)	-	(31,374,120)	-
Public works	7,584,136	1,671,885	-	-	(5,912,251)	-	(5,912,251)	-
Highways and streets	17,556,249	1,365,482	1,330,309	7,490,327	(7,370,131)	-	(7,370,131)	-
Environmental	3,358,840	2,838,524	52,449	-	(467,867)	-	(467,867)	-
Health services	3,130,098	280,162	1,437,405	-	(1,412,531)	-	(1,412,531)	-
Culture and recreation	7,731,874	847,825	45,424	-	(6,838,625)	-	(6,838,625)	-
Social services	991,551	138,577	1,007,107	216,543	370,676	-	370,676	-
Interest on general long term debt	37,995	-	-	-	(37,995)	-	(37,995)	-
Total governmental activities	88,052,690	9,277,625	8,866,862	7,722,611	(62,185,592)	-	(62,185,592)	-
Business-type activities:								
Airport	4,221,804	761,646	-	7,390,955	-	3,930,797	3,930,797	-
Sanitary sewer	14,897,836	22,440,341	-	1,988,591	-	9,531,096	9,531,096	-
Recreation and other	1,194,629	1,026,479	-	-	-	(168,150)	(168,150)	-
Total business-type activities	20,314,269	24,228,466	-	9,379,546	-	13,293,743	13,293,743	-
Total primary government	$ 108,366,959	$ 33,506,091	$ 8,866,862	$ 17,102,157	(62,185,592)	13,293,743	(48,891,849)	-
Component Units:								
Joplin Public Library	$ 2,629,621	$ 101,238	$ 196,377	$ -	-	-	-	(2,332,006)
Joplin Sports Authority	748,917	97,456	566,771	-	-	-	-	(84,690)
Total component units	$ 3,378,538	$ 198,694	$ 763,148	$ -	-	-	-	(2,416,696)
General revenues:								
Taxes:								
Sales taxes					63,737,090	-	63,737,090	-
Motor vehicle taxes					2,743,486	-	2,743,486	-
Property taxes					1,466,568	-	1,466,568	2,224,238
Franchise taxes					7,133,565	-	7,133,565	-
Tax increment financing					549,807	-	549,807	-
Hotel/motel taxes					1,827,421	-	1,827,421	-
Cigarette taxes					173,802	-	173,802	-
Other taxes					369,132	-	369,132	-
Gain on sale of capital assets					334,193	19,468	353,661	-
Unrestricted investment earnings					3,986,986	96,274	4,083,260	359,548
Miscellaneous					246,995	25,701	272,696	214,408
Transfers					438,581	(438,581)	-	-
Total general revenues and transfers					83,007,626	(297,138)	82,710,488	2,798,194
Change in net position					20,822,034	12,996,605	33,818,639	381,498
Net position - beginning of year					360,815,901	159,122,758	519,938,659	8,549,581
Net position - end of year					$ 381,637,935	$ 172,119,363	$ 553,757,298	$ 8,931,079

See the notes to the basic financial statements

Exhibit 3

City of Joplin, Missouri
Balance Sheet - Governmental Funds
October 31, 2024

	General	Parks/Storm Water Sales Tax	Transportation Sales Tax	Capital Improvement Sales Tax	Public Safety Sales Tax	Police & Fire Pension Sales Tax	ARPA	Nonmajor Governmental Funds	Total Governmental Funds
Assets									
Pooled cash and investments	$ 28,626,204	$ 9,771,186	$ 17,100,929	$ 25,844,927	$ 6,537,724	$ 3,343,907	$ 10,357,528	$ 20,866,798	$ 122,449,203
Receivables:									
Sales taxes	2,530,705	619,805	1,487,385	947,963	1,257,866	1,622,414	-	-	8,466,138
Property and other taxes	-	-	-	-	-	-	-	424,656	424,656
Interest	58	-	-	-	-	-	-	-	58
Accounts	1,418,127	-	1,233,928	-	3,720	-	-	290,730	2,946,505
Intergovernmental	295,678	1,128,988	151,506	349,804	-	-	2,040,021	4,009,987	7,975,984
Special assessments	-	-	-	-	-	-	-	445,541	445,541
Leases	107,322	-	-	-	-	-	-	-	107,322
Land held for redevelopment	-	-	-	-	-	-	-	963,238	963,238
Inventories	165,859	-	552,082	-	-	-	-	38,932	756,873
Prepaids	81,187	-	-	-	10,236	-	-	1,527,743	1,619,166
Total Assets	$ 33,225,140	$ 11,519,979	$ 20,525,830	$ 27,142,694	$ 7,809,546	$ 4,966,321	$ 12,397,549	$ 28,567,625	$ 146,154,684
Liabilities									
Accounts payable	$ 680,103	$ 250,443	$ 487,980	$ 1,958,219	$ 80,746	$ 23,086	$ 343,368	$ 979,040	$ 4,802,985
Accrued payroll and benefits	1,008,656	36,090	114,207	5,867	418,813	-	-	192,601	1,776,234
Deposits payable	608,209	-	-	-	-	-	-	-	608,209
Unearned revenue	415,382	-	-	-	-	-	12,048,981	-	12,464,363
Total Liabilities	2,712,350	286,533	602,187	1,964,086	499,559	23,086	12,392,349	1,171,641	19,651,791
Deferred inflows of resources									
Unavailable revenues - intergovernmental	136,141	1,128,988	51,984	249,804	-	-	2,040,021	307,898	3,914,836
Unavailable revenues - special assessments	-	-	-	-	-	-	-	445,541	445,541
Unavailable revenues - leases	107,861	-	-	-	-	-	-	-	107,861
Unavailable revenues - other	-	-	-	-	-	-	-	81,560	81,560
Total deferred inflows of resources	244,002	1,128,988	51,984	249,804	-	-	2,040,021	834,999	4,549,798
Fund balances									
Nonspendable	247,046	-	552,082	-	10,236	-	-	2,513,415	3,322,779
Restricted	-	10,104,458	19,319,577	24,928,804	7,299,751	4,943,235	-	13,091,663	79,687,488
Assigned	3,823,121	-	-	-	-	-	-	10,955,907	14,779,028
Unassigned	26,198,621	-	-	-	-	-	(2,034,821)	-	24,163,800
Total fund balances	30,268,788	10,104,458	19,871,659	24,928,804	7,309,987	4,943,235	(2,034,821)	26,560,985	121,953,095
Total liabilities, deferred inflows, and fund balances	$ 33,225,140	$ 11,519,979	$ 20,525,830	$ 27,142,694	$ 7,809,546	$ 4,966,321	$ 12,397,549	$ 28,567,625	$ 146,154,684

See the notes to the basic financial statements

City of Joplin, Missouri
Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Position
October 31, 2024

Fund balances of governmental funds	$	121,953,095
Amounts reported for governmental activities in the statement of net position are different because:		
Capital assets used in governmental activities are not financial resources and therefore are not reported in the governmental fund statements (excluding $1,880,248 of capital assets related to internal service funds).		274,577,431
Net pension assets are not available to pay for current period expenditures and are therefore not reported in the fund statements (excluding $155,443 related to the internal service funds)		22,638
Long-term liabilities for items such as developer obligations, lease liabilities, and subscription liabilities are not current obligations and, therefore, not recorded in the governmental fund statements (excluding $95,264 in accrued compensated absences and other post employment benefit obligations which are included in total charges for internal service funds).		(33,545,618)
Certain revenues are not available to pay for current period expenditures and therefore are reported as unavailable revenue in the governmental funds.		4,549,798
Internal service funds are used by management to charge the costs of certain activities to individual funds. The assets and liabilities of the internal service funds are included in the governmental activities in the statement of net position.		9,547,210
Net pension and OPEB liabilities are not due and payable in the current period and therefore are not reported in the funds. This amount includes pension and OPEB related deferred outflows and inflows and excludes $471,199 and $8,049 of pension and OPEB related deferred outflows, and $25,088 and $13,755 of pension and OPEB related deferred inflows for internal service funds.		4,533,381
Net position of governmental activities	$	381,637,935

See the notes to the basic financial statements

Exhibit 4

City of Joplin, Missouri
Statement of Revenues, Expenditures and
Changes in Fund Balances - Governmental Funds
For the Year Ended October 31, 2024

	General	Parks/Storm Water Sales Tax	Transportation Sales Tax	Capital Improvement Sales Tax	Public Safety Sales Tax	Police & Fire Pension Sales Tax	ARPA	Nonmajor Governmental Funds	Total Governmental Funds
Revenues:									
Taxes	$ 27,713,246	$ 4,921,732	$ 12,604,963	$ 7,391,735	$ 9,852,602	$ 10,013,118	$ -	$ 4,754,747	$ 77,252,143
Tax increment financing	-	-	-	-	-	-	-	549,807	549,807
Intergovernmental	1,066,326	320,586	1,258,686	100,000	-	-	1,582,976	2,904,549	7,233,123
Licenses and permits	2,767,137	-	-	-	-	-	-	37,513	2,804,650
Charges for services	462,773	-	1,195,675	-	1,799	-	-	3,873,858	5,534,105
Fines and forfeitures	866,867	-	-	-	-	-	-	-	866,867
Interest	3,926,722	-	-	-	-	-	-	31,097	3,957,819
Other	146,871	-	28,113	-	-	-	-	32,740	207,724
Total revenues	36,949,942	5,242,318	15,087,437	7,491,735	9,854,401	10,013,118	1,582,976	12,184,311	98,406,238
Expenditures:									
Current:									
General government	10,304,826	-	-	-	-	-	3,972,228	154,761	14,431,815
Public safety	22,699,345	-	-	-	9,571,692	9,569,195	-	-	41,840,232
Public works	2,942,356	-	-	5,543,194	-	-	-	141,217	8,626,767
Highways and streets	-	3,699,463	7,370,055	-	-	-	-	-	11,069,518
Environmental	-	-	-	-	-	-	-	3,420,213	3,420,213
Health services	-	-	-	-	-	-	-	3,247,595	3,247,595
Culture and recreation	642,148	2,183,925	-	-	-	-	-	6,420,619	9,246,692
Social services	-	-	-	-	-	-	-	1,139,457	1,139,457
Capital outlay	-	-	-	-	-	-	-	619,540	619,540
Debt service:									
Principal	74,852	-	-	-	71,871	-	-	243,173	389,896
Interest	2,212	-	-	-	35,783	-	-	-	37,995
Total expenditures	36,665,739	5,883,388	7,370,055	5,543,194	9,679,346	9,569,195	3,972,228	15,386,575	94,069,720
Excess of revenues over (under) expenditures	284,203	(641,070)	7,717,382	1,948,541	175,055	443,923	(2,389,252)	(3,202,264)	4,336,518
Other financing sources (uses):									
Transfers in	5,195,938	-	-	-	-	-	390,461	5,421,169	11,007,568
Transfers out	(5,139,000)	(642,527)	(2,657,371)	(455,816)	(1,190,295)	-	-	(321,013)	(10,406,022)
Insurance proceeds	49,820	-	38,664	-	-	-	-	11,424	99,908
Sale of capital assets	360,045	-	33,507	-	-	-	-	13,245	406,797
Total other financing sources (uses)	466,803	(642,527)	(2,585,200)	(455,816)	(1,190,295)	-	390,461	5,124,825	1,108,251
Net change in fund balances	751,006	(1,283,597)	5,132,182	1,492,725	(1,015,240)	443,923	(1,998,791)	1,922,561	5,444,769
Fund balances - beginning of year	29,517,782	11,388,055	14,739,477	23,436,079	8,325,227	4,499,312	(36,030)	24,638,424	116,508,326
Fund balances - end of year	$ 30,268,788	$ 10,104,458	$ 19,871,659	$ 24,928,804	$ 7,309,987	$ 4,943,235	$ (2,034,821)	$ 26,560,985	$ 121,953,095

See the notes to the basic financial statements

Exhibit 4.1

City of Joplin, Missouri
Reconciliation of the Governmental Funds Statement of Revenues, Expenditures and Changes in Fund Balances to the Statement of Activities
For the Year Ended October 31, 2024

Amounts reported for governmental activities in the statement of activities are different because:	
Net change in fund balances - total governmental funds	$ 5,444,769
Governmental funds report capital outlays as expenditures. However, in the Statement of Activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.	
Capital outlay costs in excess of capitalization threshold	17,231,039
Depreciation and amortization	(19,593,556)
Contributed capital assets	5,894,111
Disposals of capital assets	(72,604)
Revenues in the statement of activities that do not provide current financial resources are reported as unavailable revenue in the governmental funds.	3,669,111
The issuance of long-term debt provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction has any effect on net position. Also, governmental funds report the effect of premiums, discounts and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. This amount is the net effect of these differences in the treatment of long-term debt and related items.	
Payments on developer obligations	243,173
Payments on lease and subscription liabilities	146,723
Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.	
Change in net pension liability/asset	6,025,818
Change in accrued compensated absences	(162,465)
Change in net OPEB obligations	(120,080)
Internal service funds are used by management to charge the costs of certain activities, such as insurance and garage charges, to individual funds. The net income of the internal service funds is reported with the governmental activities.	2,115,995
Change in net position of governmental activities	$ 20,822,034

See the notes to the basic financial statements

Exhibit 5

City of Joplin, Missouri
Statement of Net Position
Proprietary Funds
October 31, 2024

	Enterprise Funds				
	Airport	Sanitary Sewer	Nonmajor Enterprise Fund - Golf Course	Total	Internal Service Funds
Assets					
Current assets:					
Pooled cash and investments	$ 1,711,949	$ 28,986,388	$ 30,648	$ 30,728,985	$ 8,615,570
Receivables, net:					
Interest	67,559	-	-	67,559	-
Accounts	168,039	2,040,340	-	2,208,379	378,147
Intergovernmental	1,701,824	979,546	-	2,681,370	-
Inventory	17,444	101,702	38,351	157,497	141,283
Prepaids	4,472	36,136	63	40,671	4,047
Leases receivable - current	127,487	-	-	127,487	-
Restricted cash and cash equivalents:					
Escrow deposits	-	-	-	-	1,094,570
Bond debt service	-	495,070	-	495,070	-
Total current assets	3,798,774	32,639,182	69,062	36,507,018	10,233,617
Noncurrent assets:					
Leases receivable - noncurrent	2,235,786	-	-	2,235,786	-
Net pension asset	72,950	250,639	28,237	351,826	155,443
Capital assets:					
Not being depreciated	8,435,320	322,075	-	8,757,395	-
Being depreciated, net of depreciation	43,540,429	104,294,317	1,029,076	148,863,822	1,880,248
Total noncurrent assets	54,284,485	104,867,031	1,057,313	160,208,829	2,035,691
Total assets	58,083,259	137,506,213	1,126,375	196,715,847	12,269,308
Deferred outflows of Resources:					
Pension related deferred outflows	221,137	759,770	85,595	1,066,502	471,199
OPEB related deferred outflows	7,544	27,062	3,032	37,638	8,049
Total deferred outflows of resources	228,681	786,832	88,627	1,104,140	479,248
Liabilities					
Current liabilities:					
Accounts payable	1,786,181	3,533,747	14,890	5,334,818	55,631
Accrued payroll and benefits	35,197	113,181	20,450	168,828	66,461
Self insurance claims	-	-	-	-	634,325
Current liabilities (payable from restricted assets):					
Accrued interest	-	47,603	-	47,603	-
Current portion of long-term debt, net	14,765	1,907,759	14,731	1,937,255	56,185
Total current liabilities:	1,836,143	5,602,290	50,071	7,488,504	812,602
Noncurrent liabilities:					
Self insurance claims	-	-	-	-	874,346
Long-term debt, net	45,241	17,150,870	24,604	17,220,715	39,079
Total noncurrent liabilities	45,241	17,150,870	24,604	17,220,715	913,425
Total liabilities	1,881,384	22,753,160	74,675	24,709,219	1,726,027
Deferred inflows of Resources:					
Leases related deferred inflows	2,306,782	-	-	2,306,782	-
Pension related deferred inflows	11,773	40,450	4,557	56,780	25,088
OPEB related deferred inflows	12,891	46,246	5,182	64,319	13,755
Total deferred inflows of resources	2,331,446	86,696	9,739	2,427,881	38,843
Net position					
Net investment in capital assets	50,590,899	83,707,512	1,029,076	135,327,487	1,880,248
Restricted for pension benefits	72,950	250,639	28,237	351,826	155,443
Restricted for debt service	-	447,467	-	447,467	-
Unrestricted (deficit)	3,435,261	31,047,571	73,275	34,556,107	8,947,995
Total net position	$ 54,099,110	$ 115,453,189	$ 1,130,588	170,682,887	$ 10,983,686
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds.				1,436,476	
Total net position				$ 172,119,363	

See the notes to the basic financial statements

Exhibit 6

City of Joplin, Missouri
Statement of Revenues, Expenses, and Changes in Fund Net Position
Proprietary Funds
For the Year Ended October 31, 2024

	Airport	Sanitary Sewer	Nonmajor Enterprise Fund - Golf Course	Total	Internal Service Funds
Operating revenues:					
Charges for services	$ 761,646	$ 22,440,341	$ 1,026,479	$ 24,228,466	$ 15,222,841
Total operating revenues	761,646	22,440,341	1,026,479	24,228,466	15,222,841
Operating expenses:					
Personnel services	869,438	3,223,438	584,731	4,677,607	1,890,302
Supplies	97,883	255,191	196,656	549,730	68,750
Contractual services	621,196	4,237,943	279,093	5,138,232	10,220,784
Depreciation and amortization	2,699,115	7,128,425	182,313	10,009,853	522,350
Total operating expenses	4,287,632	14,844,997	1,242,793	20,375,422	12,702,186
Operating income (loss)	(3,525,986)	7,595,344	(216,314)	3,853,044	2,520,655
Nonoperating revenues (expenses):					
Insurance reimbursements and settlements	-	-	-	-	6,566
Interest income (loss)	80,815	15,459	-	96,274	29,167
Interest expense and fiscal charges	-	(255,546)	-	(255,546)	-
Gain (loss) on sale of capital assets	-	15,468	4,000	19,468	-
Other income (expense)	16,876	5,119	3,706	25,701	39,271
Total nonoperating revenues (expenses)	97,691	(219,500)	7,706	(114,103)	75,004
Income (loss) before contributions and transfers	(3,428,295)	7,375,844	(208,608)	3,738,941	2,595,659
Capital grants and contributions	7,390,955	1,988,591	-	9,379,546	-
Transfers in	650,000	-	631,500	1,281,500	-
Transfers out	(171,748)	(1,517,133)	(31,200)	(1,720,081)	(162,965)
Change in net position	4,440,912	7,847,302	391,692	12,679,906	2,432,694
Net position -beginning of year	49,658,198	107,605,887	738,896	158,002,981	8,550,992
Net position -end of year	$ 54,099,110	$ 115,453,189	$ 1,130,588	170,682,887	$ 10,983,686

Change in net position, enterprise funds	12,679,906
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds.	316,699
Change in net position	$ 12,996,605

See the notes to the basic financial statements

City of Joplin, Missouri
Statement of Cash Flows
Proprietary Funds
For the Year Ended October 31, 2024

	Airport	Sanitary Sewer	Nonmajor Enterprise Fund - Golf Course	Total	Internal Service Funds
Cash Flows From Operating Activities:					
Receipts from customers	$ 627,715	$ 22,105,859	$ 1,030,185	$ 23,763,759	$ 15,212,198
Payments to suppliers	(693,563)	(5,957,926)	(504,926)	(7,156,415)	(11,006,825)
Payments to employees	(883,393)	(3,041,130)	(576,334)	(4,500,857)	(1,774,903)
Net Cash Provided by (Used in) Operating Activities	(949,241)	13,106,803	(51,075)	12,106,487	2,430,470
Cash Flows From Noncapital Financing Activities					
Transfers in	650,000	-	631,500	1,281,500	-
Transfers out	(171,748)	(1,517,133)	(31,200)	(1,720,081)	-
Advances from/repayments (to) other funds	-	-	-	-	(162,965)
Net Cash Provided by (Used in) Noncapital Financing Activities	478,252	(1,517,133)	600,300	(438,581)	(162,965)
Cash Flows From Investing Activities:					
Purchases of investments	-	-	-	-	(6,243)
Interest received	47,614	15,459	-	63,073	35,410
Net Cash Provided by Investing Activities	47,614	15,459	-	63,073	29,167
Cash Flows From Capital and Related Financing Activities:					
Interest paid	-	(260,106)	-	(260,106)	-
Principal payments	-	(1,800,258)	-	(1,800,258)	-
Intergovernmental grants	6,526,964	1,396,604	-	7,923,568	-
Purchases of capital assets	(5,784,012)	(9,881,810)	(569,776)	(16,235,598)	(398,675)
Net Cash Provided by (Used in) Capital and Related Financing Activities	742,952	(10,545,570)	(569,776)	(10,372,394)	(398,675)
Net Increase (Decrease) in Cash and Cash Equivalents	319,577	1,059,559	(20,551)	1,358,585	1,897,997
Cash and cash equivalents, beginning of year	1,392,372	28,421,899	51,199	29,865,470	7,812,143
Cash and cash equivalents, end of year	$ 1,711,949	$ 29,481,458	$ 30,648	$ 31,224,055	$ 9,710,140
Cash and investments as reported on the Statement of net position:					
Pooled cash and investments	$ 1,711,949	$ 28,986,388	$ 30,648	$ 30,728,985	$ 8,615,570
Restricted cash and cash equivalents	-	495,070	-	495,070	1,094,570
Total pooled cash and cash equivalents	$ 1,711,949	$ 29,481,458	$ 30,648	$ 31,224,055	$ 9,710,140
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:					
Operating income (loss)	$ (3,525,986)	$ 7,595,344	$ (216,314)	$ 3,853,044	$ 2,520,655
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operations:					
Depreciation and amortization	2,699,115	7,128,425	182,313	10,009,853	522,350
Net pension asset/liability	83,963	449,959	37,893	571,815	276,828
Deferred outflows of resources	(99,134)	(206,152)	(34,273)	(339,559)	(134,947)
Net pension liability	-	-	-	-	-
Deferred inflows of resources	(144,313)	(80,647)	(5,429)	(230,389)	(45,196)
Non-operating income	16,876	5,119	3,706	25,701	45,837
Change in operating assets and liabilities					
Accounts receivable	(116,189)	(339,601)	-	(455,790)	(15,838)
Inventories	8,947	13,998	(9,667)	13,278	19,208
Prepaids	(3,979)	(36,016)	58	(39,937)	(3,851)
Leases receivable	114,452	-	-	114,452	-
Accounts payable	3,672	(1,442,774)	(19,568)	(1,458,670)	(9,931)
Accrued payroll and benefits	13,335	19,148	10,206	42,689	18,714
Insurance claims	-	-	-	-	(763,359)
Net Cash Provided by (Used in) Operating Activities	$ (949,241)	$ 13,106,803	$ (51,075)	$ 12,106,487	$ 2,430,470
Noncash capital and financing activities:					
Accounts payable for acquisition and construction of assets	$ 1,384,850	$ 2,118,325	$ -	$ 3,503,175	$ -

See the notes to the basic financial statements

Exhibit 8

City of Joplin, Missouri
Statement of Fiduciary Net Position
Fiduciary Funds
October 31, 2024

	Policemen's and Firemen's Pension	Flex Benefit Custodial Fund
Assets		
Pooled cash and cash equivalents	$ -	$ 12,443
Cash	1,587,237	-
Investments:		
Real estate fund	29,488,841	-
Mutual funds:		
Equity	28,134,878	-
Fixed income	14,828,353	-
Interest receivable	5,624	-
Total assets	74,044,933	12,443
Liabilities		
Held for other parties	-	12,443
Total liabilities	-	12,443
Net position		
Restricted for pension benefits	$ 74,044,933	$ -

See the notes to the basic financial statements

Exhibit 9

City of Joplin, Missouri
Statement of Changes in Fiduciary Net Position
Fiduciary Funds
For the Year Ended October 31, 2024

	Policemen's and Firemen's Pension	Flex Benefit Custodial Fund
Additions		
Contributions:		
Employer	$ 8,698,947	$ -
Plan members	482,867	196,751
Total contributions	9,181,814	196,751
Investment income:		
Net appreciation in fair value of investments	9,050,209	-
Interest and dividends	2,028,807	-
Investment expenses	(160,239)	-
Total investment income	10,918,777	-
Total additions	20,100,591	196,751
Deductions		
Benefits paid	4,416,663	196,751
Refunds of contributions	547,999	-
Administrative expenses	45,902	-
Total deductions	5,010,564	196,751
Change in net position	15,090,027	-
Net position, beginning of year	58,954,906	-
Net position, end of year	$ 74,044,933	$ -

See the notes to the basic financial statements

Exhibit 10

City of Joplin, Missouri
Combining Statement of Net Position - Discretely Presented Component Units
October 31, 2024

	Joplin Public Library	Joplin Sports Authority	**Total Discretely Presented Component Units**
Assets			
Cash and investments	$ 6,106,266	$ 68,455	$ 6,174,721
Receivables:			
Property and other taxes	108,484	-	108,484
Accounts	-	54,744	54,744
Due from primary government	-	-	-
Inventories and prepaids	4,972	2,049	7,021
Net pension asset	107,908	-	107,908
Capital assets:			
Being depreciated, net of depreciation	2,328,239	37,276	2,365,515
Total Assets	8,655,869	162,524	8,818,393
Deferred outflows of resources			
Pension related deferred outflows	327,106	-	327,106
OPEB related deferred outflows	10,545	-	10,545
Total deferred outflows of resources	337,651	-	337,651
Liabilities			
Accounts payable	60,606	17,776	78,382
Accrued payroll and benefits	59,953	-	59,953
Long term liabilities:			
Due in one year	1,747	-	1,747
Due in more than one year	49,448	-	49,448
Total liabilities	171,754	17,776	189,530
Deferred inflows of resources			
Pension related deferred inflows	17,415	-	17,415
OPEB related deferred inflows	18,020	-	18,020
Total deferred inflows of resources	35,435	-	35,435
Net Position			
Net investment in capital assets	2,328,239	37,276	2,365,515
Restricted for pension benefits	107,908	-	107,908
Restricted for library services	6,350,184	-	6,350,184
Unrestricted	-	107,472	107,472
Total Net Position	$ 8,786,331	$ 144,748	$ 8,931,079

See the notes to the basic financial statements

Exhibit 11

City of Joplin, Missouri
Combining Statement of Activities - Discretely Presented Component Units
For the Year Ended October 31, 2024

	Joplin Public Library	Joplin Sports Authority	**Total Component Units**
Expenses:			
Library services	$ 2,629,621	$ -	$ 2,629,621
Culture and recreation	-	748,917	748,917
Total expenses	2,629,621	748,917	3,378,538
Program Revenues:			
Charges for services	101,238	97,456	198,694
Operating grants and contributions	196,377	566,771	763,148
Total program revenues	297,615	664,227	961,842
Net income/(expense)	(2,332,006)	(84,690)	(2,416,696)
General revenues:			
Property taxes	2,224,238	-	2,224,238
Unrestricted investment earnings (loss)	359,548	-	359,548
Other	150,545	63,863	214,408
Total general revenues	2,734,331	63,863	2,798,194
Change in net position	402,325	(20,827)	381,498
Net position - beginning of year	8,384,006	165,575	8,549,581
Net position - end of year	$ 8,786,331	$ 144,748	$ 8,931,079

See the notes to the basic financial statements

1. Summary of Significant Accounting Policies

The City of Joplin, Missouri (the City) was incorporated in 1873. The City has operated under the council-manager form of government since 1954. Policymaking and legislative authority are vested in the governing council, consisting of nine members. The City provides services to over 50,000 residents in many areas, including general government, law enforcement and fire protection, public works, environmental, health, cultural and recreation, sewer services, health, community enrichment and development, and various social services.

The accounting and reporting policies of the City conform to generally accepted accounting principles (GAAP) in the United States of America applicable to local governments. The following represent the more significant accounting and reporting policies and practices of the City.

Reporting Entity

In evaluating how to define the government for financial reporting purposes, management has considered all potential component units. Component units are separate legal entities which are included in the primary government's financial report. The decision to include a potential component unit in the reporting entity was made by applying the criteria set forth in GAAP. The basic, but not only, criterion for including a potential component unit within the reporting entity is the City's financial accountability for the potential component unit. An entity is considered a component unit if City officials appoint a voting majority of the component unit's governing body, specific financial benefits to or imposes specific financial burdens on the City, it may be considered a component unit.

This report includes the financial statements of the City (the primary government) and its component units, the Joplin Public Library (the Library), the Joplin Sports Authority (the Authority), the Joplin Tax Increment Financing (TIF) Commission (the Commission), and the Joplin Redevelopment Corporation, Inc. (the JRC), entities for which the City is considered to be financially accountable. The Commission and the JRC are presented as blended component units. The Library and the Authority are discretely presented component units and are reported in a separate column in the government-wide financial statements to emphasize that they are separate from the City.

The City Council appoints nine members for three-year terms to the Library Board of Trustees and sets the annual tax levy, which is the major financing source of the Library.

The City Council appoints ten members of the Joplin Sports Authority's Board of Trustees. The City provides significant operating subsidies to the Authority.

The City Council appoints six members of the eleven total members of the Joplin Tax Increment Financing Commission's Board of Trustees, which constitutes a voting majority of that body. The management of the City has determined that it is financially accountable for the Commission as financial transactions are processed by the Finance Department of the City on the Commission's behalf. The Commission is reported as a component unit of the City because its sole function is to use TIF as a method to finance infrastructure improvements within the City through payments in lieu of taxes and economic activity taxes.

The officers and directors of the Joplin Redevelopment Corporation (JRC) are appointed by City Council for three-year terms. The JRC, an urban redevelopment corporation organized under the laws of the State of Missouri for the purpose of acquiring, constructing, maintaining, and operating a redevelopment project or redevelopment projects in accordance with the provisions of this law. The JRC is reported as a blended component unit as the JRC's debt is expected to be repaid primarily with resources of the primary government.

Complete financial statements for the Authority can be obtained from the City Finance Department, City of Joplin, 602 South Main Street, Joplin, Missouri, 64801. Separate financial statements are not issued for the Library, Commission, or the JRC.

Basis of Presentation

The City's basic financial statements include both government-wide (reporting the City as a whole) and fund financial statements (reporting the City's major funds).

Government-wide Financial Statements

The statement of net position and the statement of activities display information about the City, the primary government, as a whole, with the exclusion of the fiduciary funds which contain assets not available for use by the City. Eliminations have been made to minimize the doubling effects of internal activities, however, interfund services provided and used are not eliminated in the process of consolidation. These statements distinguish between the governmental and business-type activities of the City and its discretely presented component units. Governmental activities generally are financed through taxes, intergovernmental revenues, and other nonexchange transactions. Business-type activities are financed in whole or in part by fees charged to external parties.

The statement of activities presents a comparison between direct expenses and program revenues for the different business-type activities of the City and for each function of the City's governmental activities. Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular function. Program revenues include (a) fees, fines, and charges paid by the recipients of goods or services offered by that function and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program.

Revenues that are not classified as program revenues, including all taxes, are presented as general revenues. The comparison of program revenues and expenses identifies the extent to which each program is self-financing or draws from the general revenues of the City.

The City's net position are reported in three parts—net investment in capital assets; restricted net position; and unrestricted net position. The City first utilizes restricted resources to finance restricted activities.

The government-wide financial statements are more focused on the sustainability of the City as an entity and the change in the City's net position resulting from the current year's activities.

Fund Financial Statements

The fund financial statements provide information about the City's funds, including its fiduciary funds. Separate statements for each fund category—governmental, proprietary, and fiduciary funds—are presented. The emphasis of fund financial statements is on major governmental and enterprise funds, each displayed in a separate column. All remaining governmental and enterprise funds are aggregated and reported as nonmajor funds.

Operating revenues and expenses for proprietary funds are those that result from providing services and producing and delivering goods and/or services. All other revenues and expenses are considered nonoperating.

The major governmental funds of the City are described below:

General Fund

This fund is the main operating fund of the City. It accounts for all financial resources of the general government, except those required to be accounted for in a different fund.

Parks/Storm Water Sales Tax Fund

This fund accounts for revenues generated by a Parks/Storm Water Sales Tax that are to be used for the maintenance of storm water control and local parks improvements.

Transportation Sales Tax Fund

This fund accounts for revenues generated by a Transportation Sales Tax that are to be used for the maintenance of streets, street markings and traffic signal systems, energy costs for streetlights, and transfers to street capital project funds.

Capital Improvement Sales Tax Fund

This fund accounts for revenues generated by a Capital Improvement Sales Tax that are to be used for certain voter-approved capital improvement projects.

Public Safety Sales Tax Fund

This fund accounts for revenues generated by a half (½) cent General Sales Tax that are to be used for public safety expenditures.

Police & Fire Pension Sales Tax Fund

This fund accounts for revenues generated by a half (½) cent General Sales Tax that are to be used to fund the Policemen's and Firemen's pension plan.

American Rescue Plan Act (ARPA) Fund

This fund accounts for the City's $13,779,739 allotment from the U.S. Department of the Treasury that are to be used to support its response and recovery from the COVID-19 public health emergency. The City received its first distribution of $6,889,870 during the year ended October 31, 2021, and its second distribution of $6,889,869 during the year ended October 31, 2022.

The major enterprise funds of the City are described below:

Airport Fund

This fund accounts for the operation of Joplin Regional Airport.

Sanitary Sewer Fund

This fund accounts for the operation and maintenance of the sewer collection and treatment system.

The City also reports the following additional nonmajor fund types:

Special Revenue Funds—These funds account for specific revenue sources (other than major capital projects) that are restricted by enabling legislation to expenditures for specified purposes.

Debt Service Fund—This fund is used to account for the accumulation of resources for the payments of principal and interest on long-term debt.

Capital Projects Funds—These funds are used to account for capital project related resources and project costs.

Permanent Funds—These funds account for principal trust amounts received and related interest income. The interest portion of these trusts can be used to support the main operating activities of the City, to fund various activities related to health and welfare, and to maintain the community cemetery.

Internal Service Funds—These funds account for operations that provide services to other departments or agencies of the City on a cost-reimbursement basis. The City maintains three internal service funds that provide health and risk management activities for the City and two internal service funds that provide central garage and emergency communications services, respectively.

Pension Trust Fund—This fund accounts for activities of the Policemen's and Firemen's Pension, which accumulates resources for pension payments.

Custodial Fund—This fund accounts for the resources held by the City in a custodial capacity for employees participating in an employee funded flex benefit plan.

Measurement Focus and Basis of Accounting

Government-wide, Proprietary and Fiduciary Fund Financial Statements

The government-wide, proprietary, and fiduciary fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenue from exchange and exchange-like transactions is recognized when earned. Nonexchange transactions, in which the City gives (or receives) value without directly receiving (or giving) equal value in exchange, can include certain grants and donations. Revenue from non-exchange transactions is recognized when all eligibility requirements or other measurement criteria have been satisfied. Revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place.

Governmental Fund Financial Statements

All governmental funds are reported using the modified accrual basis of accounting and the current financial resources measurement focus. Under this basis of accounting, revenues are recognized in the accounting period in which they become both measurable and available. Expenditures are recognized in the accounting period in which the related fund liability is incurred, if measurable.

Revenue Recognition

In applying the susceptible to accrual concept under the modified accrual basis, certain revenue sources are deemed both measurable and available. The City considers all revenues for investment earnings, special assessments and state-levied, locally shared taxes (including motor vehicle fees) and other intergovernmental revenues to be available if the revenues are collected within sixty days after year-end. Proceeds and payments of long-term debt are reported as other financing sources and uses.

Expenditure Recognition

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Most expenditures are measurable and are recorded when the related fund liability is incurred, except for principal and interest on long-term debt, claims and judgments, and compensated absences, which are recognized as expenditures to the extent that they have matured. General capital asset acquisitions are reported as expenditures in the governmental funds. Allocations of cost, such as depreciation and amortization, are not recognized in the governmental funds.

This approach differs from the manner in which the government-wide financial statements are prepared. Therefore, the governmental fund financial statements include reconciliations with brief explanations to better identify the relationship between the government-wide financial statements and the governmental fund financial statements.

Fund Balances

In the fund financial statements, governmental funds report the following fund balance classifications:

Non-Spendable - This consists of amounts that cannot be spent because they are either not in spendable form or legally or contractually required to be maintained intact.

Restricted - This consists of amounts where constraints are placed on the use of those resources which are either externally imposed by creditors, grantors, contributors, laws or regulations of other governments, or imposed by law through constitutional provisions or enabling legislation.

Committed - This consists of amounts which can only be used for specific purposes pursuant to constraints imposed by an ordinance passed by the City Council. Committed amounts cannot be used for any other purpose unless the City Council removes or changes the specified amounts by use of the same formal action that it employed to previously commit those amounts.

Assigned - This consists of amounts which are constrained by City management's intent for these to be used for a specific purpose but are neither formally restricted by external sources nor committed by City Council action. The City's GASB 54 policy authorizes informal City Council action or the City Manager to assign amounts for a specific purpose in this category. Likewise, the City Manager has the authority to take necessary actions to un-assign amounts in this category.

Unassigned - This consists of the residual fund balance that does not meet the requirements for the non-spendable, restricted, committed, or assigned classifications. A positive unassigned fund balance is only possible in the general fund.

The City has a fund balance policy that provides guidance for programs with multiple revenue sources. The policy is to use restricted resources first when an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available. For purposes of fund balance classification, expenditures are to be spent from restricted fund balance first, followed in order by committed fund balance, assigned fund balance and lastly unassigned fund balance.

The City has a minimum Unassigned Fund Balance policy for the General Fund equal to 25% of operating expenditures. If the fund balance falls below this level, then the City shall reduce operating expenditures to the lowest possible level until such time as the minimum level of fund balance is reached.

Pooled Cash, Cash Equivalents, and Investments

The City's policy is to consider demand deposits, certificates of deposit, and short-term investments with original maturities of less than 90 days from the date of acquisition (including restricted assets) to be cash and cash equivalents.

The City maintains a cash pool that is available for use by most funds. Each fund type's portion of this pool is displayed in the financial statements as pooled cash or in restricted assets.

Investments for the City, as well as for its component units, are reported at fair value. The value of marketable securities is based on quotations which are generally obtained from the National Securities Exchanges. Where marketable securities are not listed on an exchange, quotations are obtained from brokerage firms.

Receivables and Interfund Payables

Activities between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "due to/from other funds." Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances."

All trade and property tax receivables are shown net of an allowance for uncollectible.

The City's property tax is levied each November 1 on the assessed value of real estate listed as of the prior January 1, the lien date, and is due on or before December 31. Unpaid taxes are delinquent on January 1. Assessed values are established and assessed by Jasper and Newton counties. The assessed value at January 1, 2023 was $753,175,380.

Inventories and Prepaid Items

Inventories in all funds are priced at cost of the latest purchase, which approximates average cost, and are based on year-end physical counts. Inventories in the governmental funds, as well as the Public Library, consist of expendable supplies held for consumption. The cost of inventories is recorded as an expenditure when consumed. Inventories in the Enterprise and Internal Service Funds consist of expendable supplies and merchandise held for consumption or resale. The costs of these inventories are recorded as an expense when consumed or sold.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both the government-wide and fund financial statements. Prepaid items are recorded using the consumption method in the governmental funds.

Capital Assets

Capital assets include property, plant and equipment and infrastructure assets (i.e., roads, bridges, drainage systems, and similar items) and are reported in the applicable governmental or business-type activities columns in the government-wide financial statements and the proprietary fund financial statements. In accordance with the City's capitalization policy, an asset is capitalized if it has a useful life of more than one year and has an acquisition cost exceeding $1,500.

All capital assets are valued at historical cost or estimated historical cost if actual historical cost is not available. Donated capital assets are valued at their estimated acquisition value on the date donated. Capital assets are not included in the governmental fund financial statements but are allocated to governmental activities in the government-wide statements. Major outlays for capital assets and improvements are capitalized as constructed and recorded as construction-in-progress until the project is placed in service.

Depreciable assets (which do not include land or construction-in-progress assets) are depreciated using the straight-line method over the following estimated useful lives:

Land improvements	20 years
Buildings	20-40 years
Machinery and equipment	3-10 years
Sewer system	50 years
Infrastructure	20-30 years

Restricted Assets

Certain proceeds and accounts established related to certain City bond indentures as well as other City resources set aside for their repayment, or the funding of capital repair and replacement are classified as restricted assets. Funds are either held by a trustee or segregated within the City's financial accounting system and their uses are limited by applicable bond covenants and/or investment agreements. In compliance with Missouri Workers' Compensation laws, an escrow account is held by a trustee to cover claims processed under the City's self-insured workers' compensation program.

Deferred Outflows/Inflows of Resources

In addition to assets, the statement of net position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net assets that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/ expenditure) until then. The City has two items that qualifies for reporting in this category. This first item results from assumption changes, the difference in experience, and pension contributions made by the City subsequent to the pension valuation date. The contribution amounts will be applied during the next fiscal year while the changes in assumption amounts will be amortized over 5 to 12 years. The second item results from assumption changes, and the difference in experience in calculating the Other Post-Employment Benefit (OPEB) obligation.

In addition to liabilities, the statement of net position and balance sheet will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net assets that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The City has four types of items that qualify for reporting in this category. The first arises under the modified accrual basis of accounting. The item, unavailable revenue, is reported in the governmental funds balance sheet for intergovernmental grants, special assessments and other items that are not yet available under the modified accrual basis of accounting. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available. The second item results from differences in experience, and the difference between actual and projected earnings in calculating the pension liability. These amounts will be amortized over five to seven years. The third item results from assumption changes, and the difference in experience in calculating the OPEB obligation. The fourth item results from leases receivable which will be recognized as revenue over the term of the leases.

Pensions

For purposes of measuring the net pension liability (asset), deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Missouri Local Government Employees Retirement System (LAGERS) and Policemen's and Firemen's Pension Plan additions to/deductions from fiduciary net position have been determined on the same basis as they are reported by each plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Transfers

Transfers of resources from a fund receiving revenue to the fund through which the resources are to be expended are recorded as other financing sources (uses) in the governmental funds and as a separate component of the change in net position in the proprietary funds. Transfers of capital assets to/from governmental funds to/from proprietary funds are recorded as other financing sources (uses) in the proprietary funds, with the corresponding other financing source (use) being recorded as a reconciling item between the governmental fund statements and the government-wide financial statements. All transfers of capital assets are recorded at the item's book value as of the date of the transfer.

Compensated Absences

City policy permits full-time employees, other than policemen and firemen, who have one full year of service to earn two weeks per year of vacation leave and accrue up to a maximum of four weeks, those with ten years of service to earn three weeks per year of vacation leave and accrue up to a maximum of six weeks, and those with fifteen years of service to earn four weeks per year of vacation and accrue up to a maximum of six weeks. These employees may also accrue up to six weeks of compensated leave time from the commencement of employment. Firemen may accrue up to 336 hours of vacation and both policemen and firemen may accrue up to 480 hours compensated leave time.

Vacation benefits and compensated leave are recorded when earned in the government-wide and proprietary fund financial statements.

Full-time employees may accumulate sick leave at a rate of one day per month with no limit to the maximum amount that may be accrued and used. Sick leave that is unused does not vest and is forfeited upon termination. Such leave is not included as a liability in the basic financial statements.

Permanent Funds

The City from time to time receives endowments from outside donors. The nature of these endowments is that the principal of the gift is to remain intact and the interest is to be spent on certain activities of the City. These donations are accounted for in Permanent Funds. The State of Missouri requires that recipients of endowment gifts maintain the original principal intact at the original donation date. Currently, the City maintains two permanent funds, the Connor and Barbee Trusts and the Cemetery Trust. The City does not adopt budgets for these two funds.

Connor and Barbee Trusts - During the year ended October 31, 2024, the Connor and Barbee Trusts had net appreciation on investments available for expenditure of $5,041. It is the City's policy to expend investment income as earned, in accordance with the provisions of the endowments. Accordingly, as of October 31, 2024, there were no amounts available for spending and a nonspendable balance of $200,000.

Cemetery Trust - During the year ended October 31, 2024, the Cemetery Trust Fund had net appreciation on investments available for expenditure of $21,015. It is the City's policy to expend income earned as necessary to fund Cemetery operations to the extent they are available. As of October 31, 2024, the nonspendable balance and net position available for spending (expendable net position) was $746,740 and $146,031 respectively.

Budgeting

The Missouri Revised Statutes (RSMo) require all political subdivisions of the State prepare an annual budget. Governmental funds required to have legally adopted budgets include the general fund. Annual budgets for all governmental funds are adopted using the modified accrual basis of accounting. Budgeted expenditures cannot exceed budgeted revenues and positive fund balances as required by Section 67.010 RSMo.

Use of Estimates

The preparation of basic financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the basic financial statements and the reported amounts of revenues and expenditures during the reporting period. Actual results could differ from those estimates.

2. Tax Abatements

Tax abatements are granted under the Urban Redevelopment program described under Chapter 353 of the RSMo, the Industrial Development program described under Chapter 100 of RSMo, and the Enhanced Enterprise Zone program described under Sections 135.950 to 135.973 of RSMo. For each of these programs, property taxes are abated by reducing the assessed valuation of the associated properties. For the fiscal year ended October 31, 2024, taxes abated for the City in connection with the Urban Redevelopment program, Industrial Development program and Enhanced Enterprise Zone program were estimated at $11,243, $31,049, and $21,827, respectively.

3. Deposits and Investments

At October 31, 2024, the carrying values of deposits and investments are summarized as follows:

	Governmental and Business-type Activities	Fiduciary funds	Component units	Total
Deposits and money market funds	$ 163,378,935	$ 1,599,680	$ 6,174,531	$ 171,153,146
Petty cash	4,462	-	190	4,652
Short term investments held in trust	1	-	-	1
Total cash and cash equivalents	163,383,398	1,599,680	6,174,721	171,157,799
Investments				
Real estate fund	-	29,488,841	-	29,488,841
Mutual Funds	-	42,963,231	-	42,963,231
Total investments	-	72,452,072	-	72,452,072
Total cash and investments	$ 163,383,398	$ 74,051,752	$ 6,174,721	$ 243,609,871
Cash and Investments as reported on the Statements of Net Position:				
Cash and investments	$ 161,793,758	$ 74,051,752	$ 6,174,721	$ 242,020,231
Restricted cash and cash equivalents	1,589,640	-	-	1,589,640
Total cash and investments	$ 163,383,398	$ 74,051,752	$ 6,174,721	$ 243,609,871

A summary of the City's significant accounting policies regarding cash, cash equivalents and investments may be found in Note 1 of the Basic Financial Statements. The City's deposits and investments are generally segregated into two parts: City-wide deposits and investments, including the City's component units, and the Policemen's and Firemen's Pension deposits and investments. Below is a description of the policies associated with these categories of deposits and investments.

City-Wide Deposits and Investments

Investment Policy

Missouri state statutes authorize the City, with certain restrictions, to deposit or invest in open accounts, time deposits, U.S. Treasury notes, and certificates of deposit. Statutes also require that collateral pledged must have a fair value equal to 100% of the funds on deposit, less insured amounts. Collateral securities must be held by the City or a disinterested third party and must be of the kind prescribed by state statutes and approved by the State of Missouri.

The City maintains a cash and investment pool, which is available for use by most funds. Substantially all excess cash is invested in U.S. Treasury securities and money market funds. Each fund's portion of this pool is displayed as pooled cash and investments or in restricted assets. Interest earned is allocated to the funds on the basis of average monthly cash and investment balances. Cash and investments are held separately by some of the City's funds. Additionally, certain restricted assets, related to bond ordinances and indentures and capital lease certificates, are held in escrow by financial institutions' trust departments.

Credit Risk

The credit risk for deposits and investments is the possibility that the issuer/counterparty to an investment will be unable to fulfill its obligations. It is the City's policy to limit its investments to certificates of deposit and bonds or other obligations of the United States. As of October 31, 2024, there were no investment types subject to credit risk.

Custodial Credit Risk

The custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, the City will not be able to recover deposits or will not be able to recover collateral securities that are in the possession of an outside party. The custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to a transaction, the City will not be able to recover the value of investment or collateral securities that are in the possession of an outside party. The City's policy is to collateralize all demand deposits with securities held by the financial institution's agent and in the City's name.

At October 31, 2024, the City's deposits were insured by Federal depository insurance and uninsured deposits were fully collateralized by securities held in the City's name by their financial institution's agent. The City's securities were registered and held by the City's financial institution in the City's name. Accordingly, management has determined that none of the City's deposits or investments were exposed to custodial credit risk as of October 31, 2024.

Interest Rate Risk

The City's investment policy does not limit investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates. The City has elected to use the segmented time distribution method of disclosure for its interest rate risk. As of October 31, 2024 there were no investments outstanding.

Concentration of Credit Risk

The City's investment policy does not specify maximum or minimum investment concentrations by investment type. As of October 31, 2024, there were no investments. Thus, the City does not have any significant concentrations of credit risk.

Fair Value Measurements

The City categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted in active markets for identical assets; Level 2 inputs are significant other observable inputs such as third party pricing services for identical assets; Level 3 inputs are significant unobservable inputs. The City no investments as of October 31, 2024:

Policemen's and Firemen's Pension Deposits and Investments

Investments of the Policemen's and Firemen's Pension Fund at October 31, 2024 consisted of the following:

Real Estate Fund	$ 29,488,841
Mutual Funds:	
Equity	28,134,878
Fixed Income	14,828,353
	$ 72,452,072

Investment Policy

The investments of the Policemen's and Firemen's Pension Fund (the Plan) are held separately from those of other City funds and are generally not restricted as to type. Wells Fargo, (the Custodian) and Investment Manager(s) chosen by the Trustees have discretionary authority concerning purchases of investments in the Plan subject to the overall investment policy guidelines as approved by the Board of Trustees and adopted by the City Council. The investment policy follows sections 86.590 and 105.688 of the Missouri Revised Statutes regarding constraints on the deposit and investment of Plan assets. The value of investments and changes therein have been reported to the Plan by the Custodian as having been determined through the use of fair value for all investments of the Plan.

The Plan's investment policy permits investments in domestic fixed income securities, domestic equity securities, and international equities. Under the policy, the investment manager may select fixed income securities in domestic markets, including corporate debt securities and obligations of the U.S. government or its agencies. The investment manager may select domestic equity securities traded on major U.S. exchanges.

Investments are reported at fair value. Securities traded on a national or international exchange are valued at the last reported sales price at current exchange rates.

Credit Risk

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations to the Plan. The Plan has no specific policy regarding credit risk. The Plan uses the credit ratings issued by Standard and Poor's for disclosure of credit risk. The following table summarizes the average credit rating of each fund's holdings for Plan investments subject to credit risk as of October 31, 2024:

Fund Name	Fair Value	Credit Rating
Blackrock Strategic Income Opportunities Portfolio Fund	$ 5,140,241	A
Metropolitan West Total Return Bond Fund	4,898,432	AA-
Vanguard Intermediate Term Treasury Fund	4,789,680	AAA
	$ 14,828,353	

Custodial Credit Risk

The custodial credit risk for deposits is the risk that, in the event of the failure of the counterparty to the investment, the Plan will not be able to recover the value of investments that are in the possession of an outside party. Open-ended mutual funds are not subject to this risk as they are not evidenced by securities. At October 31, 2024, the Plan's investments were held by the Plan's investment custodian in the Plan's name and, accordingly, there were no investment securities subject to custodial credit risk.

Interest Rate Risk

Interest rate risk is the risk that changes in investment rates will adversely affect the fair value of an investment. The Plan has no specific policy regarding interest rate risk. For the year ended October 31, 2024, 100% of the Plan's fixed income mutual funds had maturities of 5 to 11 years. As a result, the Plan is exposed to the risk of fair value losses arising from increasing interest rates. The Plan has elected to use the segmented time distribution method of disclosure for its fixed income mutual funds. The following table summarizes these investments at October 31, 2024:

	Fair	Investment Maturities (in Years)		
	Value	Less than 1	1 - 5	5-11
Fixed Income Mutual Funds	$ 14,828,353	$ -	$ -	$ 14,828,353

Concentration of Credit Risk

Concentration of credit risk is the risk of loss that may be attributed to the magnitude of the Plan's investment in a single issue. The Plan has no specific policy regarding the amount that may be invested in any one issuer. At October 31, 2024, the Plan's investments in mutual funds are designed, in part, to provide diversification and therefore reduce this risk. The real estate fund represents 41% of the Plan's total investment balance.

Fair Value Measurements

The Plan categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair

value of the asset. Level 1 inputs are quoted in active markets for identical assets; Level 2 inputs are significant other observable inputs such as third party pricing services for identical assets; Level 3 inputs are significant unobservable inputs. The Plan has the following recurring fair value measurements as of October 31, 2024:

Investments	Total	Level 1	Level 2	Level 3
Mutual funds	$ 42,963,231	$ 42,963,231	$ -	$ -
Real estate fund	29,488,841	-	-	29,488,841
Total investments	$ 72,452,072	$ 42,963,231	$ -	$ 29,488,841

Mutual funds classified as Level 1 of the fair value hierarchy are valued using prices quoted in active markets for those securities. Real estate fund classified in Level 3 is valued using the net asset value per share of the Plan's investment in a limited partnership formed as an open-end investment fund (the Fund). The Fund was created with the purpose of allowing various different retirement plans and foundations to pool their resources together to make investments in office, retail, industrial and multi-family residential properties. The Fund is audited annually and obtains appraisals on all real estate investments quarterly. The fair value of the real estate fund reported in the Plan's financial statement is calculated by multiplying the number of shares in the Fund that the Plan owns times the net asset value per share of the Fund as of September 30, 2024, which is the last valuation performed before the Plan's year end.

4. Taxes

Tax revenues for the year ended October 31, 2024 are as follows:

	City sales and use taxes	Gas/Motor vehicle taxes	Franchise taxes	Hotel/ motel taxes	Property taxes	Other taxes	Tax Increment Financing	Total
Major governmental funds:								
General	$ 20,413,094	$ -	$ 7,126,350	$ -	$ -	$ 173,802	$ -	$ 27,713,246
Parks/storm water	4,921,732	-	-	-	-	-	-	4,921,732
Transportation	9,861,477	2,743,486	-	-	-	-	-	12,604,963
Capital improvement	7,391,735	-	-	-	-	-	-	7,391,735
Public Safety	9,852,602	-	-	-	-	-	-	9,852,602
Police and Fire pension	10,013,118	-	-	-	-	-	-	10,013,118
Nonmajor funds	1,283,332	-	7,215	1,827,421	1,267,647	369,132	549,807	5,304,554
Governmental funds	63,737,090	2,743,486	7,133,565	1,827,421	1,267,647	542,934	549,807	77,801,950
Total primary government	63,737,090	2,743,486	7,133,565	1,827,421	1,267,647	542,934	549,807	77,801,950
Component units	-	-	-	-	2,224,238	-	-	2,224,238
Grand total	$ 63,737,090	$ 2,743,486	$ 7,133,565	$ 1,827,421	$ 3,491,885	$ 542,934	$ 549,807	$ 80,026,188

Tax increment financing revenues result from the incremental sales and property taxes generated within the City's tax increment financing districts and levied by governments other than the City. The incremental salesand property taxes generated in the tax increment financing districts that result from the City's levies are included in sales and property tax line items, as applicable.

Property taxes are recorded as receivables, net of estimated uncollectibles. However, revenue recognition of property taxes estimated to be collected more than two months after year-end or levied for use in a subsequent period is deferred, if material. The current tax levy per $100 of assessed valuation is as follows:

Special revenue funds:	
Health and welfare	$ 0.0582
Parks and recreation	0.0582
Solid waste management	0.0582
Total	$ 0.1746
Component unit - library	$ 0.2459

5. Intergovernmental Revenue and Receivables

Intergovernmental revenue for the year ended October 31, 2024 consist of the following:

	General	Parks/Storm Water Sales Tax	Transportation Sales Tax	Capital Improvement Sales Tax	ARPA	Nonmajor Governmental Funds
Federal:	$ 269,938	$ 320,586	$ 1,231,836	$ -	$ 1,582,976	$ 2,558,096
State:	559,877	-	-	-	-	248,683
Local:	236,511	-	26,850	100,000	-	97,770
Total	$ 1,066,326	$ 320,586	$ 1,258,686	$ 100,000	$ 1,582,976	$ 2,904,549

	Airport	Sanitary Sewer	Total
Federal:	$ 7,390,955	$ 989,691	$ 14,344,078
State:	-	-	808,560
Local:	-	998,900	1,460,031
Total	$ 7,390,955	$ 1,988,591	$ 16,612,669

Amounts due from other governments at October 31, 2024 include the following:

	General	Parks/Storm Water Sales Tax	Transportation Sales Tax	Capital Improvement Sales Tax	ARPA	Nonmajor Governmental Funds
Federal:	$ 248,470	$ 1,128,988	$ 151,506	$ -	$ 2,040,021	$ 573,337
State:	30,326	-	-	249,804	-	5,593
Local:	16,882	-	-	100,000	-	3,431,057
Total	$ 295,678	$ 1,128,988	$ 151,506	$ 349,804	$ 2,040,021	$ 4,009,987

	Airport	Sanitary Sewer	Total
Federal:	$ 1,701,824	$ 979,546	$ 6,823,692
State:	-	-	285,723
Local:	-	-	3,547,939
Total	$ 1,701,824	$ 979,546	$ 10,657,354

6. Lease and Subscription Arrangements

Leases Receivable

The Airport leases portions of its property to various third parties who use the space to conduct their operations on the Airport grounds, the terms of which expire 2025 through 2050 with incremental interest rates between 0.32% and 3.85%. Revenue recognized under lease contracts during the year ended October 31, 2024 was approximately $144,000, which includes both lease revenue and interest. The future payments included in the measurement of the lease receivable are as follows:

Fiscal Year	Principal	Interest	Total
2025	$ 127,487	$ 45,556	173,043
2026	124,258	42,788	167,046
2027	126,998	40,048	167,046
2028	129,890	37,157	167,047
2029	111,930	34,448	146,378
2030 - 2034	507,524	141,272	648,796
2035 - 2039	535,851	94,088	629,939
2040 - 2044	577,377	44,082	621,459
2045 - 2049	118,834	3,805	122,639
2050 - 2054	3,124	96	3,220
Total	$ 2,363,273	$ 483,340	$ 2,846,613

The City leases portions of its property to various third parties who use the space to conduct their operations on the Airport grounds, the terms of which expire in 2034 with interest rates of 1.78%. Revenue recognized under lease contracts during the year ended October 31, 2024 was approximately $5,400 which includes both lease revenue and interest. The future payments included in the measurement of the lease receivable are as follows:

Fiscal Year	Principal	Interest	Total
2025	$ 10,170	$ 1,830	$ 12,000
2026	10,352	1,648	12,000
2027	10,538	1,462	12,000
2028	10,727	1,273	12,000
2029	10,921	1,079	12,000
2030 - 2034	54,614	2,386	57,000
Total	$ 107,322	$ 9,678	$ 117,000

Leases and Subscriptions Payable

The City leases copiers and a mail machine through ten lease agreements. The initial combined lease liability was recorded at $115,793 and the remaining liability is $9,346 as of October 31, 2024. Annual payments range from $308 to $9,564 and end at various times through 2026. Interest rates range from .32% to .55%

The City leases space for the Public Safety Training Center with an agreement through 2045. The initial lease liability was recorded at $2,155,491 and the remaining liability is $1,940,520 as of October 31, 2024. Annual payments are $107,654 through 2028 and increase to $112,712 through 2045. The lease is recorded with an interest rate of 1.78%.

The City also has two subscription contracts for software. The initial subscription liability was recorded at $117,796 and the remaining liability is $14,557 as of October 31, 2024. The remaining amount will be paid during fiscal year 2025. The subscriptions are recorded with interest rates of 3.04% and 3.34%.

The lease asset and liability activity for the year ended October 31, 2024 are summarized in Note 7 and Note 10.

7. Capital Assets

A summary of changes in capital assets for the City's governmental activities is as follows:

Governmental activities:	Beginning Balance	Increases	Decreases	Ending Balance
Capital assets not being depreciated:				
Land	$ 16,829,620	$ 233,936	$ -	$ 17,063,556
Art Collection	2,173,000	-	-	2,173,000
Construction in process	5,744,006	10,072,560	(5,635,507)	10,181,059
Total capital assets not being depreciated	24,746,626	10,306,496	(5,635,507)	29,417,615
Capital assets being depreciated:				
Buildings	69,242,985	5,082,204	-	74,325,189
Improvements other than infrastructure	20,486,580	1,204,605	-	21,691,185
Machinery and equipment	44,496,271	6,273,241	(1,332,881)	49,436,631
Infrastructure	320,365,290	5,894,111	-	326,259,401
Right to use assets	2,271,284	-	(60,388)	2,210,896
Subscription assets	117,796	-	-	117,796
Total capital assets being depreciated	456,980,206	18,454,161	(1,393,269)	474,041,098
Less accumulated depreciation for:				
Buildings	(22,859,728)	(1,922,714)	-	(24,782,442)
Improvements other than infrastructure	(12,828,758)	(639,656)	-	(13,468,414)
Machinery and equipment	(35,066,602)	(3,382,253)	1,260,277	(37,188,578)
Infrastructure	(139,557,477)	(13,487,865)	-	(153,045,342)
Right to use assets	(260,154)	(113,539)	60,388	(313,305)
Subscription assets	(35,672)	(47,529)	-	(83,201)
Total accumulated depreciation	(210,608,391)	(19,593,556)	1,320,665	(228,881,282)
Total capital assets being depreciated, net	246,371,815	(1,139,395)	(72,604)	245,159,816
Internal Service-Governmental Activities:				
Capital assets being depreciated:				
Buildings	300,510	117,010	-	417,520
Improvements other than infrastructure	633,984	-	-	633,984
Machinery and equipment	8,319,603	281,665	-	8,601,268
Total capital assets being depreciated	9,254,097	398,675	-	9,652,772
Less accumulated depreciation for:				
Buildings	(280,205)	(14,265)	-	(294,470)
Improvements other than infrastructure	(173,777)	(38,498)	-	(212,275)
Machinery and equipment	(6,796,192)	(469,587)	-	(7,265,779)
Total accumulated depreciation	(7,250,174)	(522,350)	-	(7,772,524)
Total capital assets being depreciated, net	2,003,923	(123,675)	-	1,880,248
Governmental activities capital assets, net	$ 273,122,364	$ 9,043,426	$ (5,708,111)	$ 276,457,679

Depreciation expense was charged to the functions/programs of the primary government in the government-wide statements as follows:

General government	$ 1,260,724
Public safety	2,263,481
Highways and streets	10,406,556
Sanitation	29,356
Health services	79,303
Culture and recreation	1,157,857
Social services	63,672
Public works	4,332,607
	$ 19,593,556
Internal service	$ 522,350

A summary of changes in capital assets for the City's business-type activities is as follows:

Business-type activities:	Beginning Balance	Prior Period Adjustment	Beginning Balance - Restated	Increases	Decreases	Ending Balance
Airport fund:						
Non depreciable capital assets:						
Land	$ 1,500,000	$ -	$ 1,500,000	$ -	$ -	$ 1,500,000
Construction in process	14,111,720	-	14,111,720	7,028,767	(14,205,167)	6,935,320
Total non depreciable capital assets	15,611,720	-	15,611,720	7,028,767	(14,205,167)	8,435,320
Depreciable capital assets:						
Buildings	22,039,231	-	22,039,231	18,218	-	22,057,449
Improvements other than infrastructure	42,868,628	-	42,868,628	14,253,690	-	57,122,318
Machinery and equipment	1,774,062	-	1,774,062	73,354	(21,807)	1,825,609
Total depreciable capital assets	66,681,921	-	66,681,921	14,345,262	(21,807)	81,005,376
Less accumulated depreciation:						
Buildings	(14,986,546)	-	(14,986,546)	(752,183)	-	(15,738,729)
Improvements other than infrastructure	(18,737,598)	-	(18,737,598)	(1,783,238)	-	(20,520,836)
Machinery and equipment	(1,063,495)	-	(1,063,495)	(163,694)	21,807	(1,205,382)
Total accumulated depreciation	(34,787,639)	-	(34,787,639)	(2,699,115)	21,807	(37,464,947)
Total depreciable capital assets, net	31,894,282	-	31,894,282	11,646,147	-	43,540,429
Total airport capital assets, net	47,506,002	-	47,506,002	18,674,914	(14,205,167)	51,975,749
Sanitary Sewer fund:						
Non depreciable capital assets:						
Land	322,075	-	322,075	-	-	322,075
Construction in process	-	-	-	-	-	-
Total non depreciable capital assets	322,075	-	322,075	-	-	322,075
Depreciable capital assets:						
Buildings	88,572,339	1,000,737	89,573,076	3,047,934	-	92,621,010
Improvements other than infrastructure	1,231,258	-	1,231,258	-	-	1,231,258
Machinery and equipment	8,584,512	-	8,584,512	201,909	(255,111)	8,531,310
Sewer System	115,979,385	86,539	116,065,924	8,765,760	-	124,831,684
Total depreciable capital assets	214,367,494	1,087,276	215,454,770	12,015,603	(255,111)	227,215,262
Less accumulated depreciation:						
Buildings	(57,521,755)	-	(57,521,755)	(2,406,795)	-	(59,928,550)
Improvements other than infrastructure	(1,231,151)	-	(1,231,151)	(107)	-	(1,231,258)
Machinery and equipment	(7,398,769)	-	(7,398,769)	(327,831)	255,111	(7,471,489)
Sewer System	(49,895,956)	-	(49,895,956)	(4,393,692)	-	(54,289,648)
Total accumulated depreciation	(116,047,631)	-	(116,047,631)	(7,128,425)	255,111	(122,920,945)
Total depreciable capital assets, net	98,319,863	1,087,276	99,407,139	4,887,178	-	104,294,317
Total sanitary sewer capital assets, net	98,641,938	1,087,276	99,729,214	4,887,178	-	104,616,392
Nonmajor proprietary funds:						
Non depreciable capital assets:						
Construction in process	52,593	-	52,593	433,334	(485,927)	-
Total non depreciable capital assets	52,593	-	52,593	433,334	(485,927)	-
Depreciable capital assets:						
Buildings	281,128	-	281,128	26,370	-	307,498
Improvements other than infrastructure	1,183,096	-	1,183,096	517,114	-	1,700,210
Machinery and equipment	1,088,477	-	1,088,477	82,885	(7,000)	1,164,362
Total depreciable capital assets	2,552,701	-	2,552,701	626,369	(7,000)	3,172,070
Less accumulated depreciation:						
Buildings	(212,784)	-	(212,784)	(6,742)	-	(219,526)
Improvements other than infrastructure	(1,049,631)	-	(1,049,631)	(53,283)	-	(1,102,914)
Machinery and equipment	(705,266)	-	(705,266)	(122,288)	7,000	(820,554)
Total accumulated depreciation	(1,967,681)	-	(1,967,681)	(182,313)	7,000	(2,142,994)
Total depreciable capital assets, net	585,020	-	585,020	444,056	-	1,029,076
Total nonmajor proprietary funds capital assets, net	637,613	-	637,613	877,390	(485,927)	1,029,076
Total business-type activities capital assets, net	$ 146,785,553	$ 1,087,276	$ 147,872,829	$ 24,439,482	$ (14,691,094)	$ 157,621,217

A summary of changes in the capital assets of the City's discretely presented component units is contained in the following table:

Discretely Presented Component Units:	Beginning Balance	Increases	Decreases	Ending Balance
Capital assets being depreciated:				
Building and equipment	$ 272,916	$ 6,553	$ (33,077)	$ 246,392
Library collection	3,107,940	246,481	(451,672)	2,902,749
Total capital assets being depreciated	3,380,856	253,034	(484,749)	3,149,141
Less accumulated depreciation for:				
Building and equipment	(143,688)	(28,242)	-	(171,930)
Library collection	(918,281)	(145,087)	451,672	(611,696)
Total accumulated depreciation	(1,061,969)	(173,329)	451,672	(783,626)
Capital assets, depreciable net	2,318,887	79,705	(33,077)	2,365,515
Discretely presented component unit capital assets, net	$ 2,318,887	$ 79,705	$ (33,077)	$ 2,365,515

8. Interfund Activity

Interfund transfers for the year ended October 31, 2024 were as follows:

	Transfer to:					
	Major funds			Nonmajor funds		
Transfer from:	General fund	ARPA	Airport	Govern-mental	Enterprise	Total
Major funds:						
General fund	$ -	$ -	$ -	$ 4,507,500	$ 631,500	$ 5,139,000
Parks/Stormwater Sales Tax	342,527	-	-	300,000	-	642,527
Transportation Sales Tax	1,393,702	-	650,000	613,669	-	2,657,371
Capital Improvement Sales Tax	455,816	-	-	-	-	455,816
Public Safety Sales Tax	799,834	390,461	-	-	-	1,190,295
Airport	171,748	-	-	-	-	171,748
Sanitary Sewer	1,517,133	-	-	-	-	1,517,133
Nonmajor funds:						
Governmental	321,013	-	-	-	-	321,013
Enterprise	31,200	-	-	-	-	31,200
Internal Service Funds	162,965	-	-	-	-	162,965
	$ 5,195,938	$ 390,461	$ 650,000	$ 5,421,169	$ 631,500	$ 12,289,068

Transfers are used to (1) move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them, (2) move receipts restricted to debt service from the funds collecting the receipts to the debt service fund as debt service payments become due, and (3) use unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations. Any transfers within the governmental funds or within the proprietary funds have been eliminated in the government-wide statement of activities.

Interfund receivable and payable balances were $0 as of October 31, 2024.

9. Property Held for Redevelopment and Short-term Development Loans

The JRC has acquired parcels of land in the redevelopment area in establishing a land bank. The JRC will perform any necessary re-platting or title work and will own the acquired parcels until the parcels are resold.

A summary of the changes in property held for redevelopment for the year ended October 31, 2024 is as follows:

	Beginning Balance	Additions	Reductions	Ending Balance
Property Held for Redevelopment	$ 963,238	$ -	$ -	$ 963,238

10. Long-Term Obligations

The following is a summary of the changes in long-term obligations for the year ended October 31, 2023:

	Beginning of year	Additions	Deletions	End of Year	Amount Due in One Year
Governmental activities:					
Developer agreements	$ 28,302,938	$ -	$ 243,173	$ 28,059,765	$ 50,000
Lease liabilities	2,045,208	-	95,342	1,949,866	82,142
Subscription liabilities	65,938	-	51,381	14,557	14,557
Compensated absences*	2,016,910	1,539,883	1,375,739	2,181,054	1,410,132
Other postemployment benefits*	1,416,462	19,178	-	1,435,640	49,014
Total governmental activities long-term liabilities	$ 33,847,456	$ 1,559,061	$ 1,765,635	$ 33,640,882	$ 1,605,845
Business-type activities:					
Revenue bonds	$ 20,590,813	$ -	$ 1,800,258	$ 18,790,555	$ 1,824,258
Other postemployment benefits	200,880	-	18,148	182,732	6,239
Compensated absences	164,855	123,982	104,154	184,683	106,758
Total business-type activities long-term liabilities	$ 20,956,548	$ 123,982	$ 1,922,560	$ 19,157,970	$ 1,937,255
Component Units:					
Other postemployment benefits	$ 29,498	$ 21,697	$ -	$ 51,195	$ 1,747
Total component unit long-term liabilities	$ 29,498	$ 21,697	$ -	$ 51,195	$ 1,747

*This liability has been typically liquidated in the General Fund in prior years

The annual payments required to retire the long-term obligations are as follows:

	Governmental Activities				Business-type Activities	
	Lease Liabilities		Subscription Liabilities		Revenue Bonds Payable	
	Principal	Interest	Principal	Interest	Principal	Interest
2025	$ 82,142	$ 34,698	$ 14,557	$ 443	$ 1,824,258	$ 139,354
2026	74,519	33,299	-	-	1,848,258	125,444
2027	75,681	31,973	-	-	1,873,258	111,351
2028	77,114	30,540	-	-	1,898,258	97,065
2029	83,383	29,329	-	-	1,922,258	82,593
2030-2034	440,176	123,384	-	-	9,276,369	191,025
2035-2039	480,842	82,718	-	-	147,896	562
2040-2044	525,276	38,284	-	-	-	-
2045-2046	110,733	1,980	-	-	-	-
	$ 1,949,866	$ 406,205	$ 14,557	$ 443	$ 18,790,555	$ 747,394

Governmental activities

Tax Increment Financing - Developer Agreements

These agreements represent developer project costs that have been certified by the City as eligible for reimbursement from tax increment financing revenues attributable to each respective project. Under tax increment financing plans, the developer may be reimbursed up to the certified costs amount from incremental taxes during a period not to exceed 23 years. Accordingly, certified project costs in excess of amounts reimbursed to date are reflected as a long-term obligation of the Commission. Tax increment financing revenues were projected to produce sufficient funds to reimburse the developers for certified costs. The obligation associated with the developer agreements are limited solely to the amount of tax incremental financing revenues received attributable to each respective project; any deficiencies are solely the responsibility of the developer and do not constitute a legal obligation of the Commission or of the City.

At October 31, 2024, amounts due under these agreements totaled $28,059,765 and are payable to the extent incremental taxes are available for a period not to exceed 23 years.

For the current year, total debt service payments related to the developer agreements totaled $243,173. Incremental revenues from the City were $1,290,544 in sales and franchise taxes. The remaining funds necessary to meet the current year debt service requirements were derived from incremental tax revenues from other taxing districts and governmental entities.

Business-type activities

Series 2021 Sewer Revenue Bonds

In 2021, the City issued $24,121,329 Sewerage System Refunding Revenue Bonds (State of Missouri – Direct Loan Program) Series 2021. The net proceeds of the Series 2021 bonds together with the other City funds were used to provide funds for the cash defeasance of the Silver Creek 2009 sewer revenue bonds along with providing funds to be held in trust with an escrow agent to provide funds to refund the Series 2010, 2011, and 2014 sewer revenue bonds. The City completed the refunding to reduce its debt service payments and obtain an economic gain of approximately $990,300.

The 2021 revenue bonds require semi-annually payments of principal and interest and mature on January 1, 2035 with interest at 0.76% and an administrative fee of 0.25%.

Series 2010 Sewer Revenue Bonds

In 2010, the City issued its not to exceed $6,000,000 Sewage System Revenue Bonds (State of Missouri - Direct Loan Program), Series 2010. The City is participating in the State of Missouri's Direct Loan Program of the DNR and the Clean Water Commission of the State of Missouri. The 2010 revenue bonds mature through 2031 with interest at 1.48%.

Series 2011 Sewer Revenue Bonds

In 2011, the City issued its not to exceed $26,000,000 Sewage System Revenue Bonds (State of Missouri - Direct Loan Program), Series 2011A. The City is participating in the State of Missouri's Direct Loan Program of the DNR and the Clean Water Commission of the State of Missouri. The 2011 revenue bonds mature through 2033 with interest at 1.70%.

Series 2014 Sewer Revenue Bonds

In 2014, the City approved the issuance of not to exceed $3,282,000 Sewage System Revenue Bonds (State of Missouri - Direct Loan Program), Series 2014. The 2014 revenue bonds mature through 2035 with interest at 1.70%.

As discussed above, the City issued the Series 2021 sewer revenue bonds to refund the outstanding balances of the Series 2010, 2011, and 2014 sewer revenue bonds As a result, the 2010, 2011 and 2014 bonds are considered defeased and the liability for those bonds have been removed from revenue bonds payable.

Silver Creek Bonds

In 2009, the Village of Silver Creek (the Village) issued its not to exceed $1,406,800 Sewage System Revenue Bonds (State of Missouri - Direct Loan Program), Series 2009. The Village was participating in the State of Missouri's Direct Loan Program of the DNR and the Clean Water Commission of the State of Missouri. The 2009 revenue bonds mature through 2031 with interest at 1.48%. As of October 31, 2013, the City, with voter approval, consolidated with the Village of Silver Creek.

As discussed above, the City provided available cash funds to defease the outstanding balance of these bonds. Accordingly, these bonds are considered defeased, and the liability for these bonds have been removed from revenue bonds payable.

Conduit Debt

The City has issued taxable industrial revenue bonds to provide financial assistance to private business for economic development. Under related agreements, the City will lease the projects to the businesses and the corresponding rental receipts shall be applied to pay the debt service on the bonds. The bonds and the interest thereon are special obligations of the City payable solely from the rental payments and shall not constitute obligations of the City. Accordingly, the bonds are not reported as liabilities in the accompanying basic financial statements. As of October 31, 2024, there are seven series of taxable industrial revenue bonds outstanding, with a principal amount payable of approximately $184.2 million.

11. Commitments

Capital project expenditures often extend over more than one fiscal year. Estimates of each project are prepared by the City Engineer and approved by the City Council. As of October 31, 2024, the City had nearly $26.2 million in outstanding construction commitments for ongoing City capital projects.

Outstanding encumbrances at October 31, 2024 were as follows: General Fund $3,823,121 Parks/Stormwater Sales Tax $1,552,419, Transportation Sales Tax $572,983, Capital Improvement Sales Tax $5,144,315, Public Safety Sales Tax $208,922, ARPA $656,826, Nonmajor governmental funds $1,481,657, Airport $3,693,249, and Sewer $14,639,123.

12. Pension Plans

Local Government Employees Retirement System (LAGERS)

General Information about the Pension Plan

Plan description. The City's defined benefit pension plan provides certain retirement, disability and death benefits to plan members and beneficiaries. The City participates in the Missouri Local Government Employees Retirement System (LAGERS). LAGERS is an agent multiple-employer, statewide public employee pension plan established in 1967 and administered in accordance with RSMo. 70.600-70.755. As such, it is LAGERS responsibility to administer the law in accordance with the expressed intent of the General Assembly. The plan is qualified under the Internal Revenue Code Section 401(a) and is tax exempt. The responsibility for the operations and administration of LAGERS is vested in the LAGERS Board of Trustees consisting of seven persons. LAGERS issues a publicly available financial report that includes financial statements and required supplementary information. This report may be obtained by accessing the LAGERS website at www.molagers.org.

Benefits provided. LAGERS provides retirement, death, and disability benefits. Benefit provisions are adopted by the governing body of the employer, within the options available in the state statutes governing LAGERS. All benefits vest after 5 years of credited service. Employees who retire on or after age 60 (55 for police and fire) with 5 or more years of service are entitled to an allowance for life based upon the benefit program information provided below. Employees may retire with an early retirement benefit with a minimum of 5 years of credited service and after attaining age 55 (50 for police and fire) and receive a reduced allowance.

	2024 Valuation
Benefit Multiplier:	2.5% (Police & Fire), 2.0% (General)
Final Average Salary:	5 Years
Member Contributions:	0%

Benefit terms provide for annual post-retirement adjustments to each member's retirement allowance subsequent to the member's retirement date. The annual adjustment is based on the increase in the Consumer Price Index and is limited to 4% per year.

Component Unit

The Library's employees participate in the City's pension plan. The above plan description and the plan provisions described in the following paragraphs also apply to the Library's employees. The City has estimated that the Library accounts for approximately 5.63% of the general pension activity and have allocated $107,908, $327,106 and $17,415, to the Library for the pension asset, deferred outflows, and deferred inflows, respectively.

Employees covered by benefit terms. At June 30, 2024, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefits	254
Inactive employees entitled to but not yet receiving benefits	159
Active employees	454
	867

Contributions. The City is required to contribute amounts at least equal to the actuarially determined rate, as established by LAGERS. The actuarially determined rate is the estimated amount necessary to finance the cost of benefits earned by employees during the year, with an additional amount to finance an unfunded accrued liability. Full-time employees of the City do not contribute to the pension plan. The City's contribution rates are 13.4%(General), 18.4% (Police), and 20.7% (Fire) of annual covered payroll.

Net Pension Liability. The City's net pension liability was measured as of June 30, 2024, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of February 29, 2024.

Actuarial assumptions. The total pension liability in the February 28, 2023 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.75% wage inflation; 2.25% price inflation
Salary Increase	2.75% to 6.75% (General); 2.75% to 6.55% (Police); 2.75% to 7.15 % (Fire) including wage inflation
Investment rate of return	7.00%, net of investment expenses

The healthy retiree mortality tables, for post-retirement mortality, used in evaluating allowances to be paid were 115% of the PubG-2010 Retiree Mortality Table for males and females. The disabled retiree mortality tables, for post-retirement mortality, used in evaluating allowances to be paid were 115% of the PubNS-2010 Disabled Retiree Mortality Table for males and females. The pre-retirement mortality tables used were 75% of the PubG-2010 Employee Mortality Table for males and females of General groups and 75% of the PubS-2010 Employee Mortality Table for males and females of Police, Fire and Public Safety groups.

Mortality rates for a particular calendar year are determined by applying the MP-2020 mortality improvement scale to the above described tables.

The long-term expected rate of return on pension plan investments was determined using a model method in which the best-estimate ranges of expected future real rates of return (expected returns, net of investment expenses and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
Alpha	5.00%	2.37%
Equity	39.00%	5.37%
Fixed Income	23.00%	1.47%
Real Assets	33.00%	3.45%
Strategic Assets	7.00%	3.46%
Cash/Leveage	-7.00%	-0.26%

Discount rate. The discount rate used to measure the total pension liability is 7.00%. The projection of cash flows used to determine the discount rate assumes that employer and employee contributions will be made at the rates agreed upon for employees and the actuarially determined rates for employers. Based on these assumptions, the pension plan's fiduciary net position was projected to be available to pay all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payment to determine the total pension liability.

Changes in the Net Pension Liability/(Asset)

	Increase (Decrease)		
	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability/(Asset) (a) - (b)
Balances at 6/30/2023	$ 73,834,948	$ 78,596,365	$ (4,761,417)
Changes for the year:			
Service cost	3,299,262	-	3,299,262
Interest	5,173,854	-	5,173,854
Difference between expected and actual	3,755,580	-	3,755,580
Contributions - employer	-	3,539,965	(3,539,965)
Contributions - employee	-	115,733	(115,733)
Net investment income	-	4,485,365	(4,485,365)
Benefit payments, including refunds	(3,531,722)	(3,531,722)	-
Administrative expense	-	(105,739)	105,739
Other changes	-	(38,138)	38,138
Net changes	8,696,974	4,465,464	4,231,510
Balances at 6/30/2024	$ 82,531,922	$ 83,061,829	$ (529,907)

Sensitivity of the net pension liability/(asset) to changes in the discount rate. The following presents the Net Pension Liability/(Asset) of the City, calculated using the discount rate of 7.00%, as well as what the City's Net Pension Liability/(Asset) would be using a discount rate that is 1 percentage point lower (6.00%), or one percentage point higher, (8.00%) than the current rate.

	1% Decrease 6.00%	Current Single Discount Rate Assumption 7.00%	1% Increase 8.00%
Net Pension Liability/(Asset)	$ 11,512,330	$ (529,907)	$ (10,398,219)

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

For the year ended October 31, 2024, the City recognized net pension expense of $4,020,500: $2,739,097 expense (General), $448,328 expense (Police) and $833,075 expense (Fire). The City reported deferred outflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources	Net Deferred Outflows of Resources
Difference in experience	$ 6,588,324	$ (126,386)	$ 6,461,938
Assumption changes	9,398	(168,177)	(158,779)
Differences in projected and actual investments returns	2,485,562	-	2,485,562
Contributions subsequent to the measurement date *	1,345,368	-	1,345,368
Total	$ 10,428,652	$ (294,563)	$ 10,134,089

* The amount reported as deferred outflows of resources resulting from contributions subsequent to the measurement date will be recognized as a reduction in the Total Pension Liability for the year ending October 31, 2025.

Amounts reported as deferred outflows and inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ending June 30	Net Deferred Outflows/(Inflows) of Resources
2025	$ 829,278
2026	3,148,097
2027	1,707,564
2028	758,958
2029	469,502
Thereafter	1,875,322
Total	$ 8,788,721

Component Unit – Library

Changes in the Net Pension Liability/(Asset)

	Increase (Decrease)		
	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability/(Asset) (a) - (b)
Balances at 6/30/2023	$ 4,371,990	$ 4,681,428	$ (309,438)
Changes for the year:			
Service cost	(291,539)	-	(291,539)
Interest	275,545	-	275,545
Difference between expected and actual	91,547	-	91,547
Contributions - employer	-	108,071	(108,071)
Net investment income	-	(186,906)	186,906
Benefit payments, including refunds	(205,082)	(205,082)	-
Administrative expense	-	(4,896)	4,896
Other changes	-	(42,246)	42,246
Net changes	(129,529)	(331,059)	201,530
Balances at 6/30/2024	$ 4,242,461	$ 4,350,369	$ (107,908)

Sensitivity of the net pension liability/(asset) to changes in the discount rate. The following presents the Net Pension Liability/(Asset) of the Library, calculated using the discount rate of 7.00%, as well as what the City's Net Pension Liability/(Asset) would be using a discount rate that is 1 percentage point lower (6.00%), or one percentage point higher, (8.00%) than the current rate.

	1% Decrease 6.00%	Current Single Discount Rate Assumption 7.00%	1% Increase 8.00%
Net Pension Liability/(Asset)	$ 541,532	$ (107,908)	$ (572,662)

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

The Library reported deferred outflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources	Net Deferred Outflows of Resources
Difference in experience	$ 141,528	$ (7,381)	$ 134,147
Assumption changes	-	(10,034)	(10,034)
Differences in projected and actual investments returns	128,078	-	128,078
Contributions subsequent to the measurement date *	57,500	-	57,500
Total	$ 327,106	$ (17,415)	$ 309,691

* The amount reported as deferred outflows of resources resulting from contributions subsequent to the measurement date will be recognized as a reduction in the Total Pension Liability for the year ending October 31, 2025.

Amounts reported as deferred outflows and inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ending June 30	Net Deferred Outflows/(Inflows) of Resources
2025	$ 14,609
2026	152,370
2027	69,590
2028	15,622
2029	-
Thereafter	-
Total	$ 252,191

Payable to the Pension Plan

At October 31, 2024, the City reported a payable of $0 for the outstanding amount of contributions due to the pension plan.

Policemen's and Firemen's Pension Plan

Plan Description

The City of Joplin Policemen's and Firemen's Pension Plan (the Plan) is a single employer defined benefit plan and covers certain full-time police officers and firefighters beginning on the date of their employment. The Plan provides retirement, disability and death benefits to Plan members and beneficiaries. The Plan issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained from Joplin City Hall, Joplin, Missouri.

Beginning February 1, 2020, the Plan was closed to new entrants and all new eligible Police and Fire employees hired after that date will participate in the Missouri Local Government Employees Retirement System (LAGERS). Tier 2 members (members hired on or after February 1, 2009) of the Plan as of February 1, 2020, were giving an option to stay in the Plan or migrate to LAGERS. If the member chose to migrate to LAGERS, they relinquish their service credits that had accrued in the Plan but have the option to acquire their relinquished years of service credits upon vesting in LAGERS. For Tier 2 employees electing this option, their return of contributions to the Plan must be used to acquire prior service credits in LAGERS. Any shortfall in the cost of an equal number of service credits in LAGERS will be covered by a portion of the proceeds from a voter approved tax levy as described below.

In November of 2019, voters approved a ½ cent sales tax to fully fund the Plan and to raise funds to cover the transition costs to LAGERS as described above. The proceeds of the tax levy will be used to 1) fully fund the net pension liability of the Plan, which will be considered to be fully funded once it reaches 120% funded status as determined by an independent actuarial study, 2) fund a $1,000,000 per year contribution for the first two years of LAGERS, and 3) to acquire service credits for employees switching to LAGERS to replace the service credits relinquished from the Plan.

Benefits provided. Retirement benefits accrue to members of the Plan according to the formula prescribed by the Plan and based upon earning levels and years of service. For all members who were hired on or before January 31, 2009 (Tier 1 members), the benefits which accrue to members become 100% vested after twenty (20) years of service or upon reaching the age of sixty (60). In addition, upon retirement, such members are entitled to a lump sum distribution of all employee contributions. For all members who were hired on or after February 1, 2009 (Tier 2 members), the benefits which accrue to members become 100% vested after twenty-five (25) years of service or upon reaching the age of sixty (60). Upon retirement, the contributions of these members remain with the plan.

Retirement benefits shall be paid to participants as monthly annuity payments for their lifetime, beginning in the month in which their retirement date falls. Benefits are to be paid for a period not longer than the lives (or, if applicable, the joint life expectancies) of the participant and their beneficiary. In the event of the death of a participant, benefits are to be paid to the participant's eligible spouse, qualified child or other designated beneficiary if no eligible spouse or qualified child exists. The amount of benefits to be received is determined based upon whether the participant is actively employed or retired and whether their death was related to the performance of their duties.

Employees covered by benefit terms. At October 31, 2024, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefits	178
Active employees	34
	212

Contributions. The contribution requirements of Plan members and the City are established by and may be amended by ordinance. For the plan year 2024, the employee contribution rate was 18.08% of the current year covered payroll for all Tier 1 members and 10% for all Tier 2 members. Actual employee contributions equaled the actuarial determined amounts for 2024.

Net Pension Liability. The City's net pension liability was measured as of October 31, 2024, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of October 31, 2023 rolled-forward to the October 31, 2024 measurement date by applying one year of Service Cost (increases TPL), expected benefit payments and refunds during the year (reduces TPL), and an interest rate adjustment assuming the beginning of year Single Discount Rate of 5.75%. A full year of interest was applied to the beginning of year TPL and one-half year of interest was applied to the Service Cost and benefit payments.

Actuarial assumptions. The total pension liability in the October 31, 2022 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Wage Inflation	2.50 %
Salary Increases	3.00 % to 11.00 % (Police) including wage inflation
	2.50 % to 11.00 % (Fire) including wage inflation
Investment rate of return	5.75 %

115% of PubG-2010 healthy annuitant tables adjusted for mortality improvement back to the observation period base years for men and women. Future mortality improvement was modeled using the 2-dimensional MP-2020 mortality projection scales. 25% of active deaths are assumed to be duty related, and 75% of active deaths are assumed to be nonduty related.

The long-term expected rate of return on pension plan investments was determined using a model method in which the best-estimate ranges of expected future real rates of return (expected returns, net of investment expenses and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
US Equity	35.00%	8.40%
Developed Non US Equity	9.00%	9.00%
Emerging Market Equity	6.00%	11.90%
Core Fixed Income	30.00%	4.00%
Global Fixed Income	5.00%	3.80%
Real Estate	15.00%	6.80%

Discount rate. The discount rate used to measure the total pension liability is 5.75%. The projection of cash flows used to determine the discount rate assumes that employer and employee contributions will be made at the rates agreed upon for employees and the actuarially determined rates for employers. Based on these assumptions, the pension plan's fiduciary net position was projected to be available to pay all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payment to determine the total pension liability.

Changes in the Net Pension Liability

	Increase (Decrease)		
	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability/(Asset) (a) - (b)
Balances at 10/31/2023	$ 71,843,041	$ 58,954,906	$ 12,888,135
Changes for the year:			
Service cost	833,788	-	833,788
Interest	4,012,212	-	4,012,212
Difference between expected and actual experience	2,874,131	-	2,874,131
Changes of assumptions	-	-	-
Contributions - employer	-	8,698,947	(8,698,947)
Contributions - employee	-	482,867	(482,867)
Net investment income	-	10,918,777	(10,918,777)
Benefit payments, including refunds	(4,964,662)	(4,964,662)	-
Administrative expense	-	(45,902)	45,902
Net changes	2,755,469	15,090,027	(12,334,558)
Balances at 10/31/2024	$ 74,598,510	$ 74,044,933	$ 553,577

Sensitivity of the net pension liability to changes in the discount rate. The following presents the Net Pension Liability of the City, calculated using the discount rate of 5.75%, as well as what the City's Net Pension Liability would be using a discount rate that is 1 percentage point lower (4.75%), or one percentage point higher, (6.75%) than the current rate.

	1% Decrease 4.75%	Current Single Discount Rate Assumption 5.75%	1% Increase 6.75%
Net Pension Liability	$ 9,218,626	$ 553,577	$ (6,596,760)

Pension Expense and Deferred Outflows of Resources Related to Pension

For the year ended October 31, 2024, the City recognized pension expense of $2,820,201. The City reported deferred outflows of resources related to pensions from the following sources:

	Deferred Inflows of Resources
Differences in projected and actual investments returns	(3,387,385)
Total	$ (3,387,385)

Amounts reported as deferred outflows of resources related to pension will be recognized in pension expense as follows:

Year Ending October 31	Net Deferred Outflows/(Inflows) of Resources
2025	$ (1,032,956)
2026	278,860
2027	(1,151,166)
2028	(1,482,123)
Total	$ (3,387,385)

Payable to the Pension Plan

At October 31, 2024, there were no outstanding amount contributions due to the pension plan.

Summary of financial reporting of the City's pension plans:

	LAGERS	Police and Fire	Total
Total pension expense (benefit)	$ 4,020,500	$ 2,820,201	$ 6,840,701
Governmental activities:			
Net pension asset	$ (178,081)	$ -	$ (178,081)
Net pension liability	-	553,577	553,577
Business-type activities:			
Net pension asset	(351,826)	-	(351,826)
Component Units:			
Net pension asset	(107,908)	-	(107,908)
Total net pension (asset)/liability	$ (637,815)	$ 553,577	$ (84,238)
Governmental activities:			
Pension related deferred outflows	$ 9,362,150	$ -	$ 9,362,150
Business-type activities:			
Pension related deferred outflows	1,066,502	-	1,066,502
Component Units:			
Pension related deferred outflows	327,106	-	327,106
Total deferred outflows	$ 10,755,758	$ -	$ 10,755,758
Governmental activities:			
Pension related deferred inflows	$ 237,783	$ 3,387,385	$ 3,625,168
Business-type activities:			
Pension related deferred inflows	56,780	-	56,780
Component Units:			
Pension related deferred inflows	17,415	-	17,415
Total deferred inflows	$ 311,978	$ 3,387,385	$ 3,699,363

13. Post-Employment Health Benefits

Plan Description

The City provides for a continuation of medical, prescription drug, hearing, vision and dental insurance benefits to employees that retire from City employment and who participate in the Missouri Local Government Employees Retirement System (LAGERS) or the City of Joplin, Missouri Policemen's and Firemen's Pension Plan. The benefits are provided through insured arrangements that collectively operate as a single-employer defined benefit plan. The plan has no plan investments and is funded on a pay-as-you-go basis.

The City requires the retirees to pay 100% of the group plan COBRA rate. The rates being paid by retirees for benefits are typically lower than those for individual health insurance policies. (The retiree insurance is guaranteed issue; no medical questionnaire is required.) The difference between these amounts is the implicit rate subsidy, which is considered other post-employment benefits (OPEB) under Governmental Accounting Standards Board Statement No. 75 (GASB Statement 75). The City's OPEB plan does not issue a separate report.

Retirees and their dependents have the same benefits as active employees. Coverage is available for up to ten years from the date of retirement. However, all retiree coverage terminates if a premium payment is not received on a timely basis.

The plan is a single employer plan with no plan investments and is funded on a pay-as-you-go basis.

Employees Covered by Benefit Terms

As of the January 1, 2024 actuarial valuation, the following employees were covered by the benefit terms:

Inactive members or beneficiaries currently receiving benefit payments	10
Active employees	510
	520

Total OPEB Liability

The City's total OPEB liability of $1,669,567 was measured as of October 31, 2024, and was determined by an actuarial valuation as of January 1, 2024.

Actuarial Assumptions

The total OPEB liability in the January 1, 2024 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement:

Salary increase	5.0% per year
Discount rate	4.19% as of the measurement date; 5.01% for the prior year
Healthcare cost trend rates (includes inflation)	7.5% for 2024 fiscal year, decreasing by 0.25% per year to an ultimate rate of 4.50% for 2036 and later years
Retirees' share of benefit-related costs	Retirees pay 100% of the group plan COBRA rate

The discount rate was based on the S&P Municipal Bond 20 year High Grade and the Fidelity GO AA-20 Years indexes.

Healthy Life Mortality - Society of Actuaries Society of Actuaries Pub-2010 Public Retirement Plans Headcount-weighted General and Public Safety Mortality Tables using Scale MP-2021 Full Generational Improvement.

Disabled Life Mortality – Society of Actuaries Pub-2010 Public Retirement Plans Headcount-weighted General and Public Safety Disability Mortality Tables using Scale MP-2021 Full Generational Improvement.

Disability Incidence – for General employees, assumed disability rates are based on rates used for the LAGERS pension valuation. For Police and Fire employees, assumed rates are based on those used for LAGERS and the City of Joplin Policemen's and Firemen's Pension Plan valuation.

The actuarial assumptions used in the January 1, 2024 valuation was based on an experience analysis of the plan's past experience, the actuary's experience with plans of similar size, plan design, and retiree contribution level.

Change in the Total OPEB Liability

	Total OPEB Liability
Beginning of year	$ 1,646,840
Changes for the year:	
Service cost	129,032
Interest	87,543
Change in benefit terms	-
Differences between expected and actual results	(195,685)
Changes in assumptions and other inputs	58,837
Benefit payments, net of contributions	(57,000)
Net changes	22,727
End of year	$ 1,669,567

Total OPEB Liability to Changes in the Discount Rate

The following presents the Total OPEB Liability of the City, calculated using the discount rate of 4.19%, as well as what the City's Total OPEB Liability would be using a discount rate that is 1 percentage point lower (3.19%) or one percentage point higher (5.19%) than the current rate.

	1% Decrease 3.19%	Discount Rate 4.19%	1% Increase 5.19%
Total OPEB Liability	$ 1,810,412	$ 1,669,567	$ 1,539,603

Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rates

The following presents the Total OPEB Liability of the City, calculated using the current healthcare cost trend rate, as well as what the City's Total OPEB Liability would be using a discount rate that is 1 percentage point lower or one percentage point higher than the current rate.

	1% Decrease	Current Trend Assumption	1% Increase
Total OPEB Liability	$ 1,472,353	$ 1,669,567	$ 1,904,648

OPEB Expense and Deferred Outflows of Resources Related to OPEB

For the year ended October 31, 2024, the City recognized OPEB expense of $199,716. The City reported deferred outflows related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	$ 18,621	$ (456,642)
Changes in assumptions	325,265	(131,019)
Total	$ 343,886	$ (587,661)

Amounts reported as deferred outflows of resources related to OPEB will be recognized as a reduction of OPEB expense as follows:

Year Ending October 31,	Amount
2025	$ (16,859)
2026	(16,859)
2027	(16,859)
2028	(16,859)
2028	(16,859)
2029 and thereafter	(159,480)
Total	$ (243,775)

The following table summarizes the City's OPEB reporting:

	Total OPEB Liability	Deferred Outflows of Resources	Deferred Inflows of Resources
Governmental activities:	$ 1,435,640	$ 295,703	$ (505,322)
Business-type activities:	182,732	37,638	(64,319)
Component unit:	51,195	10,545	(18,020)
Total	$ 1,669,567	$ 343,886	$ (587,661)

14. Risk Financing

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. As a result, there are a number of claims and/or lawsuits to which the City is a party as a result of certain law enforcement activities, injuries and various other matters and complaints arising from the ordinary course of City activities. The City is entitled to the defense of sovereign and official immunity against tort action that provides immunity except in two areas: motor vehicles and the condition of property of governmental entities. The City's management and legal counsel anticipate that the potential claims against the City not covered by the insurance, if any, resulting from such matters would not materially affect the financial position of the City.

The City has established internal service funds to account for and finance its uninsured risks of loss. The Worker's Compensation Insurance fund provides coverage for up to a maximum of $750,000 for Police and Fire and $500,000 for all other employees. The Liability and Property Insurance fund provides coverage for a maximum of $200,000 for each general liability claim and no aggregate amount. The Health Insurance Fund provides coverage for a maximum of $175,000 for each claim and no aggregate amount. The City purchases commercial insurance for claims in excess of coverage provided by these funds and for all other risks of loss. Settled claims have not exceeded this commercial coverage in any of the past three fiscal years.

In order to maintain this self-insured status for worker's compensation, the State of Missouri required the City to deposit $1,055,000 into an escrow account. At October 31, 2023, the escrow account balance is $1,094,570, which is reflected as restricted cash in the statement of net position.

All funds of the City participate in the self-insurance programs and make payments to the insurance fund based on estimates of the amounts needed to pay prior- and current-year claims and to establish net position sufficient for catastrophic losses. Net position at October 31, 2024, in the Health Care, Worker's Compensation, and Liability and Property Insurance funds were $3,079,902, $2,938,608, and $1,159,297, respectively. The claims liabilities in these funds at October 31, 2024, are based on the requirement that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of loss can be reasonably estimated. Changes in claims liability for the years ended October 31, 2023 and 2022 are as follows:

	Beginning of Year	Claims Incurred	Payments/ Adjustments	End of Year
2023	$ 2,698,878	$ 6,628,326	$ 7,055,174	$ 2,272,030
2024	2,272,030	5,882,426	6,645,785	1,508,671

15. Fund Balance Classifications

The City classifies fund balance based on the nature of the particular net resources reported in a governmental fund and on the constraints placed on their use.

	General	Parks/Storm Water Sales Tax	Transportation Sales Tax	Capital Improvement Sales Tax
Nonspendable				
Inventories	$ 165,859	$ -	$ 552,082	$ -
Prepaids	81,187	-	-	-
Endowments	-	-	-	-
Restricted				
Public Works Improvements	-	-	-	24,928,804
Public Safety	-	-	-	-
Park and Storm Water Projects		10,104,458	-	-
Transportation Projects	-	-	19,319,577	-
Community Redevelopment	-	-	-	-
Waste management services	-	-	-	-
Health and Welfare	-	-	-	-
Tourism promotion	-	-	-	-
Park operations	-	-	-	-
Cemetery Maintenance	-	-	-	-
Debt Service	-	-	-	-
Assigned				
General government	3,823,121	-	-	-
Public safety	-	-	-	-
Unassigned (deficit):	26,198,621	-	-	-
Total Fund Balance	$ 30,268,788	$ 10,104,458	$ 19,871,659	$ 24,928,804

	Public Safety Sales Tax	Police & Fire Pension Sales Tax	ARPA	Nonmajor Governmental Funds	Total
Nonspendable					
Inventories	$ -	$ -	$ -	$ 38,932	$ 756,873
Prepaids	10,236	-	-	1,527,743	1,619,166
Endowments	-	-	-	920,147	920,147
Restricted					
Public Works Improvements	-	-	-	-	24,928,804
Public Safety	7,299,751	4,943,235	-	-	12,242,986
Park and Storm Water Projects	-	-	-	-	10,104,458
Transportation Projects	-	-	-	-	19,319,577
Community Redevelopment	-	-	-	4,033,930	4,033,930
Waste management services	-	-	-	1,913,220	1,913,220
Health and Welfare	-	-	-	1,947,296	1,947,296
Tourism promotion	-	-	-	2,101,522	2,101,522
Park operations	-	-	-	102,718	102,718
Cemetery Maintenance	-	-	-	172,624	172,624
Debt Service	-	-	-	2,846,946	2,846,946
Assigned					
Community Redevelopment	-	-	-	6,159,210	9,982,331
Transportation Projects	-	-	-	4,796,697	4,796,697
Unassigned (deficit):	-	-	(2,034,821)	-	24,163,800
Total Fund Balance	$ 7,309,987	$ 4,943,235	$ (2,034,821)	$ 26,560,985	$ 121,953,095

16. Restatement

During fiscal year 2024, the City determined that buildings and sewer system asset additions in the prior year were not reported. Therefore, capital assets and accounts payable were understated by $1,087,276 for the fiscal year ended October 31, 2023. The effect of correcting that error is shown below.

	10/31/2023 As previously reported	Error correction	10/31/2023 As Restated
Government-Wide			
Business-Type Activities			
Capital Assets: Being depreciated, net of depreciation	$ 15,986,388	$ 1,087,276	$ 17,073,664
Accounts Payable	2,203,037	1,087,276	3,290,313
Proprietary Funds			
Major Funds			
Sanitary Sewer Fund			
Capital Assets: Being depreciated, net of depreciation	98,319,863	1,087,276	99,407,139
Accounts Payable	1,770,920	1,087,276	2,858,196

17. Subsequent Events

The City evaluated subsequent events through April 15, 2025, the date the financial statements were available to be issued. There were no subsequent events that require recognition or disclosure in the financial statements.

Required Supplementary Information

City of Joplin, Missouri
Required Supplementary Information
Budgetary Comparison Schedule--General Fund
Year Ended October 31, 2024

	Budgeted Amounts			Variance with final budget--positive
	Original	Final	Actual	(negative)
Revenues:				
Taxes	$ 27,411,260	$ 27,411,260	$ 27,713,246	$ 301,986
Intergovernmental	768,612	883,396	1,066,326	182,930
Licenses and permits	2,052,862	2,052,862	2,767,137	714,275
Charges for services	367,656	367,656	462,773	95,117
Fines and forfeitures	763,300	763,300	866,867	103,567
Interest and other	3,125,300	3,169,775	4,073,593	903,818
Total Revenues	34,488,990	34,648,249	36,949,942	2,301,693
Expenditures:				
General government:				
City council	300,183	671,647	498,044	173,603
City manager	985,110	2,233,954	1,774,128	459,826
Communications	882,642	1,043,774	845,416	198,358
City clerk	268,519	281,219	234,639	46,580
Legal services	836,725	862,698	757,264	105,434
Human resources	571,854	676,854	639,826	37,028
Building regulations	769,504	1,015,387	1,008,340	7,047
Finance	1,377,701	1,483,672	1,371,134	112,538
Information systems	2,417,456	2,562,422	2,426,761	135,661
Municipal court	888,175	892,175	826,338	65,837
Total general government	9,297,869	11,723,802	10,381,890	1,341,912
Public works:				
Public works	2,217,146	2,395,952	2,154,798	241,154
Neighborhood improvement	1,485,640	1,517,549	787,558	729,991
Total public works	3,702,786	3,913,501	2,942,356	971,145
Public safety:				
Police	10,768,274	11,373,729	12,463,688	(1,089,959)
Fire	10,774,566	12,309,637	9,987,671	2,321,966
Emergency management	251,750	254,750	247,986	6,764
Total public safety	21,794,590	23,938,116	22,699,345	1,238,771
Culture and recreation	476,255	566,680	642,148	(75,468)
Total Expenditures	35,271,500	40,142,099	36,665,739	3,476,360
Excess of Revenues Over (Under) Expenditures	(782,510)	(5,493,850)	284,203	5,778,053
Other Financing Sources (Uses):				
Transfers in	5,195,549	5,195,549	5,195,938	389
Transfers out	(6,439,326)	(7,222,828)	(5,139,000)	2,083,828
Insurance proceeds	-	-	49,820	49,820
Sale of capital assets	-	-	360,045	360,045
Total Other Financing Sources	(1,243,777)	(2,027,279)	466,803	2,494,082
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	$ (2,026,287)	$ (7,521,129)	751,006	$ 8,272,135
Fund Balances, Beginning of Year			29,517,782	
Fund Balances, End of Year			$ 30,268,788	

See accompanying notes to the required supplementary information

City of Joplin, Missouri
Required Supplementary Information
Budgetary Comparison Schedule--Parks / Storm Water Sales Tax Fund
Year Ended October 31, 2024

	Budgeted Amounts			Variance with final budget--positive
	Original	Final	Actual	(negative)
Revenues:				
Taxes	$ 4,950,315	$ 4,950,315	$ 4,921,732	$ (28,583)
Intergovernmental	6,437,133	6,437,133	320,586	(6,116,547)
Total Revenues	11,387,448	11,387,448	5,242,318	(6,145,130)
Expenditures:				
Highways and streets	8,038,477	11,825,998	3,699,463	8,126,535
Culture and recreation	14,607,767	16,462,898	2,183,925	14,278,973
Total Expenditures	22,646,244	28,288,896	5,883,388	22,405,508
Excess of Revenues Over (Under) Expenditures	(11,258,796)	(16,901,448)	(641,070)	16,260,378
Other Financing Sources (Uses):				
Transfers in	238,000	238,000	-	(238,000)
Transfers out	(604,350)	(664,350)	(642,527)	21,823
Total Other Financing Sources (Uses)	(366,350)	(426,350)	(642,527)	(216,177)
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	$ (11,625,146)	$ (17,327,798)	(1,283,597)	$ 16,044,201
Fund Balances, Beginning of Year			11,388,055	
Fund Balances, End of Year			$ 10,104,458	

See accompanying notes to the required supplementary information

Exhibit 14

City of Joplin, Missouri
Required Supplementary Information
Budgetary Comparison Schedule--Transportation Sales Tax Fund
Year Ended October 31, 2024

	Budgeted Amounts			Variance with final budget--positive
	Original	Final	Actual	(negative)
Revenues:				
Taxes	$ 12,395,630	$ 12,395,630	$ 12,604,963	$ 209,333
Intergovernmental	1,066,400	1,222,630	1,258,686	36,056
Charges for services	823,200	823,200	1,195,675	372,475
Interest and miscellaneous	95,000	104,928	28,113	(76,815)
Total Revenues	14,380,230	14,546,388	15,087,437	541,049
Expenditures:				
Highways and streets:				
Street maintenance	6,879,187	7,348,935	4,245,520	3,103,415
Street cleaning	310,351	355,351	296,870	58,481
Prop action	783,360	783,360	7,278	776,082
Traffic control	521,504	616,040	517,191	98,849
Traffic signal maintenance	227,860	279,553	289,072	(9,519)
Paratransit system	1,958,888	2,570,918	1,981,739	589,179
Cab assistance program	35,000	35,000	32,385	2,615
Total Expenditures	10,716,150	11,989,157	7,370,055	4,619,102
Excess of Revenues Over (Under) Expenditures	3,664,080	2,557,231	7,717,382	5,160,151
Other Financing Sources (Uses):				
Transfers out	(2,913,410)	3,073,410	(2,657,371)	(5,730,781)
Insurance proceeds	-	-	38,664	38,664
Sale of capital assets	-	-	33,507	33,507
Total Other Financing Sources (Uses)	(2,913,410)	3,073,410	(2,585,200)	(5,658,610)
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	$ 750,670	$ 5,630,641	5,132,182	$ (498,459)
Fund Balances, Beginning of Year			14,739,477	
Fund Balances, End of Year			$ 19,871,659	

See accompanying notes to the required supplementary information

Exhibit 15

City of Joplin, Missouri
Required Supplementary Information
Budgetary Comparison Schedule--Capital Improvement Sales Tax
Year Ended October 31, 2024

	Budgeted Amounts			Variance with final budget--positive
	Original	Final	Actual	(negative)
Revenues:				
Taxes	$ 7,425,473	$ 7,425,473	$ 7,391,735	$ (33,738)
Intergovernmental	8,000,000	8,000,000	100,000	(7,900,000)
Total Revenues	15,425,473	15,425,473	7,491,735	(7,933,738)
Expenditures:				
Public works	14,586,228	16,899,241	5,543,194	11,356,047
Total Expenditures	14,586,228	16,899,241	5,543,194	11,356,047
Excess of Revenues Over (Under) Expenditures	839,245	(1,473,768)	1,948,541	3,422,309
Other Financing Sources (Uses):				
Transfers out	(417,579)	(502,579)	(455,816)	46,763
Total Other Financing Sources	(417,579)	(502,579)	(455,816)	46,763
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	$ 421,666	$ (1,976,347)	1,492,725	$ 3,469,072
Fund Balances, Beginning of Year			23,436,079	
Fund Balances, End of Year			$ 24,928,804	

See accompanying notes to the required supplementary information

Exhibit 16

City of Joplin, Missouri
Budgetary Comparison Schedule-Public Safety Sales Tax Fund
Year Ended October 31, 2024

	Budgeted Amounts			Variance with final budget--positive
	Original	Final	Actual	(negative)
Revenues:				
Taxes	$ 9,900,630	$ 9,900,630	$ 9,852,602	$ (48,028)
Charges for services	3,500	$ 3,500	1,799	(1,701)
Total Revenues	9,904,130	9,904,130	9,854,401	(49,729)
Expenditures:				
Public Safety				
Public works	400,000	400,000	327,947	72,053
Police	3,268,069	3,680,421	3,815,897	(135,476)
Fire	3,285,756	4,717,269	5,157,495	(440,226)
Public safety training center	391,402	420,402	378,007	42,395
Total Expenditures	7,345,227	9,218,092	9,679,346	(461,254)
Excess of Revenues Over Expenditures	2,558,903	686,038	175,055	(510,983)
Other Financing Sources (Uses):				
Transfers out	(1,853,352)	(2,358,352)	(1,190,295)	1,168,057
Sale of capital assets	-	-	-	-
Total Other Financing Sources (Uses)	(1,853,352)	(2,358,352)	(1,190,295)	1,168,057
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	$ 705,551	$ (1,672,314)	(1,015,240)	$ 657,074
Fund Balance, Beginning of Year			8,325,227	
Fund Balance, End of Year			$ 7,309,987	

Exhibit 17

City of Joplin, Missouri
Budgetary Comparison Schedule-Police & Fire Pension Sales Tax Fund
Year Ended October 31, 2024

	Budgeted Amounts			Variance with final budget-- positive (negative)
	Original	Final	Actual	
Revenues:				
Taxes	$ 9,900,630	$ 9,900,630	$ 10,013,118	$ 112,488
Total Revenues	9,900,630	9,900,630	10,013,118	112,488
Expenditures:				
Public Safety	8,900,630	9,750,630	9,569,195	181,435
Total Expenditures	8,900,630	9,750,630	9,569,195	181,435
Excess of Revenues Over Expenditures	1,000,000	150,000	443,923	293,923
Other Financing Sources (Uses):				
Transfers out	(60,000)	(60,000)	-	60,000
Total Other Financing Sources (Uses)	(60,000)	(60,000)	-	60,000
Excess of Revenues Over (Under) Expenditures	$ 940,000	$ 90,000	443,923	$ 353,923
Fund Balance, Beginning of Year			4,499,312	
Fund Balance, End of Year			$ 4,943,235	

Exhibit 18

City of Joplin, Missouri
Budgetary Comparison Schedule-ARPA Fund
Year Ended October 31, 2024

	Budgeted Amounts			Variance with final budget-- positive
	Original	Final	Actual	(negative)
Revenues:				
Intergovernmental	$ 8,888,000	$ 8,888,000	$ 1,582,976	$ (7,305,024)
Total Revenues	8,888,000	8,888,000	1,582,976	(7,305,024)
Expenditures:				
American Rescue Plan Act	8,650,000	9,196,514	3,972,228	5,224,286
Total Expenditures	8,650,000	9,196,514	3,972,228	5,224,286
Excess of Revenues Over Expenditures	238,000	(308,514)	(2,389,252)	(2,080,738)
Other Financing Sources (Uses):				
Transfers in	450,000	450,000	390,461	(59,539)
Transfers out	(238,000)	(238,000)	-	238,000
Total Other Financing Sources (Uses)	212,000	212,000	390,461	178,461
Excess of Revenues Over (Under) Expenditures	$ 450,000	$ (96,514)	(1,998,791)	$ (1,902,277)
Fund Balance, Beginning of Year			(36,030)	
Fund Balance, End of Year			$ (2,034,821)	

City of Joplin, Missouri
Required Supplementary Information
Schedule of Changes in Total OPEB Liability
and Related Ratios*

	2024	2023	2022	2021	2020	2019	2018
Total OPEB Liability							
Service costs	$ 129,032	$ 127,025	$ 140,405	$ 144,109	$ 118,947	$ 102,782	$ 93,645
Interest costs	87,543	82,918	37,890	37,906	45,886	46,821	32,078
Changes in benefit terms	-	-	-	-	88,087	-	-
Difference between actual and expected experienc	(195,685)	12,897	(152,113)	(238,699)	(6,938)	15,752	-
Changes of assumption	58,837	(154,942)	127,340	124,278	(3,256)	64,648	145,561
Benefit payments	(57,000)	(72,000)	(48,000)	(38,000)	(31,000)	(29,000)	(25,000)
Net changes in total OPEB liability	22,727	(4,102)	105,522	29,594	211,726	201,003	246,284
Total OPEB liability - beginning of yea	1,646,840	1,650,942	1,545,420	1,515,826	1,304,100	1,103,097	856,813
Total OPEB liability - end of year	$ 1,669,567	$ 1,646,840	$ 1,650,942	$ 1,545,420	$ 1,515,826	$ 1,304,100	$ 1,103,097
Covered employee payroll**	$ 25,915,896	$ 22,045,837	$ 22,045,837	$ 19,566,567	$ 19,566,567	$ 18,612,509	$ 18,612,509
OPEB liability as a percentage of covered payro	6.44%	7.47%	7.49%	7.90%	7.75%	7.01%	5.93%

* GASB 75 requires presentation of ten years. As of October 31, 2024, only seven years are available.

** Covered employee payroll is annualized pay based on amounts as of January 1 in the fiscal y

Notes to Schedule:
No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement 75

City of Joplin, Missouri
Required Supplementary Information
Schedule of Changes in Net Pension Liability/(Asset)
and Related Ratios - LAGERS - City and Library

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Total Pension Liability										
Service cost	$ 3,007,723	$ 2,732,496	$ 2,614,840	$ 1,817,067	$ 1,410,594	$ 1,339,895	$ 1,313,904	$ 1,355,542	$ 1,330,613	$ 1,314,331
Interest on the Total Pension Liability	5,449,399	4,979,133	4,503,071	4,439,124	4,209,378	3,943,040	3,767,369	3,663,793	3,396,438	3,307,226
Change in benefit terms	-	-	-	-	37,895	-	-	-	-	-
Difference between expected and actual experience	3,847,127	2,498,212	2,862,557	714,446	(107,706)	732,412	(308,477)	(1,447,343)	(1,466,659)	(1,612,452)
Changes of assumptions	-	-	-	(1,404,820)	-	-	-	-	2,274,833	-
Benefit payments	(3,736,804)	(3,520,919)	(2,963,337)	(2,754,956)	(2,412,924)	(2,341,226)	(2,383,066)	(1,871,688)	(1,848,360)	(1,726,933)
Net Change in Total Pension Liability	8,567,445	6,688,922	7,017,131	2,810,861	3,137,237	3,674,121	2,389,730	1,700,304	3,686,865	1,282,172
Total Pension Liability beginning	78,206,938	71,518,016	64,500,885	61,690,024	58,552,787	54,878,666	52,488,936	50,788,632	47,101,767	45,819,595
Total Pension Liability ending	$ 86,774,383	$ 78,206,938	$ 71,518,016	$ 64,500,885	$ 61,690,024	$ 58,552,787	$ 54,878,666	$ 52,488,936	$ 50,788,632	$ 47,101,767
Plan Fiduciary Net Position										
Contributions-employer	$ 3,648,036	$ 3,018,188	$ 3,906,890	$ 3,667,526	$ 1,616,794	$ 1,582,663	$ 1,571,084	$ 1,684,196	$ 1,804,454	$ 1,845,929
Contributions-employees	115,733	138,936	233,565	108,688	82,106	68,935	-	-	-	-
Pension Plan Net Investment income	4,298,459	2,886,350	76,592	16,643,781	793,425	3,813,695	6,513,503	5,639,019	(90,943)	899,523
Benefit Payments	(3,736,804)	(3,520,919)	(2,963,337)	(2,754,956)	(2,412,924)	(2,341,226)	(2,383,066)	(1,871,688)	(1,848,360)	(1,726,933)
Pension Plan Administrative expense	(110,635)	(118,599)	(80,117)	(73,482)	(79,627)	(67,866)	(47,893)	(46,105)	(45,852)	(50,610)
Other	(80,384)	95,128	2,002,587	(1,005,541)	(15,997)	105,529	(229,415)	(73,651)	(20,204)	(1,059)
Net Change in Plan Fiduciary Net Position	4,134,405	2,499,084	3,176,180	16,586,016	(16,223)	3,161,730	5,424,213	5,331,771	(200,905)	966,850
Plan Fiduciary Net Position beginning	83,277,793	80,778,709	77,602,529	61,016,513	61,032,736	57,871,006	52,446,793	47,115,022	47,315,927	46,349,077
Plan Fiduciary Net Position ending	$ 87,412,198	$ 83,277,793	$ 80,778,709	$ 77,602,529	$ 61,016,513	$ 61,032,736	$ 57,871,006	$ 52,446,793	$ 47,115,022	$ 47,315,927
Employer Net Pension Liability (Asset)	$ (637,815)	$ (5,070,855)	$ (9,260,693)	$ (13,101,644)	$ 673,511	$ (2,479,949)	$ (2,992,340)	$ 42,143	$ 3,673,610	$ (214,160)
Plan Fiduciary Net Position as a percentage of the total Pension Liability	100.74%	106.48%	112.95%	120.31%	98.91%	104.24%	105.45%	99.92%	92.77%	100.45%
Covered Payroll	$ 23,809,110	$ 19,948,064	$ 19,463,250	$ 18,679,765	$ 12,204,552	$ 11,929,654	$ 11,186,165	$ 11,363,024	$ 11,949,666	$ 11,441,705
Employer's Net Pension Asset as a percentage of covered payroll	-2.68%	-25.42%	-47.58%	-70.14%	5.52%	-20.79%	-26.75%	0.37%	30.74%	-1.87%

City of Joplin, Missouri
Required Supplementary Information
Schedule of Employer Contributions - LAGERS - City and Library

Fiscal Year	Actuarially Determined Contribution	Contribution in Relation to Actuarially Determined Contributions	Contribution Excess (Deficiency)	Covered Payroll	Contribution as Percentage of Covered Payroll
2015	$ 1,826,168	$ 1,826,168	$ -	$ 11,781,730	15.50%
2016	1,774,909	1,774,909	-	11,912,138	14.90%
2017	1,553,491	1,553,491	-	11,593,219	13.40%
2018	1,606,173	1,606,173	-	11,810,076	13.60%
2019	1,540,289	1,540,289	-	12,128,262	12.70%
2020	1,926,783	1,926,783	-	14,619,866	13.18%
2021	2,878,929	2,878,929	-	19,948,650	14.43%
2022	3,128,468	2,909,058	(219,410)	19,799,622	14.69%
2023	3,317,605	3,209,172	(108,433)	21,668,913	14.81%
2024	3,907,248	3,648,036	(259,212)	23,809,110	15.32%

Notes to Schedule of Employer Contributions

Valuation Date	February 28, 2023
Notes:	The roll-forward of total pension liability from February 28, 2023 to June 30, 2023 reflects expected service cost and interest reduced by actual benefit payments.

Methods and Assumptions used to determine contribution rates:

Actuarial cost method	Entry age normal and modified terminal funding
Amortization method	A level percentage of payroll amortization method is used to amortize the Unfunded Actuarial Accrued Liability (UAAL) over a closed period of years. If the UAAL (excluding the UAAL associated with benefit changes) is negative, then this amount is amortized over the greater of (i) the remaining initial amortization period or (ii) 15 years.
Remaining amortization period	Multiple bases from 15 to 26 years
Asset valuation method	5-year smoothed fair value; 20% corridor
Inflation	2.75% wage inflation; 2.25% price inflation
Salary increases	2.75% to 6.75% (General), 2.75% to 6.55% (Police), 2.75% to 7.15% (Fire) including wage inflation
Investment rate of return	7.00%, net of investment expenses
Retirement age	Experience-based table of rates that are specific to the type of eligibility condition.
Mortality	The healthy retiree mortality tables, for post-retirement mortality, used in evaluating allowances to be paid were 115% of the PubG-2010 Retiree Mortality Table for males and females. The disabled retiree mortality tables, for post-retirement mortality, used in evaluating allowances to be paid were 115% of the PubNS-2010 Disabled Retiree Mortality Table for males and females. The pre-retirement mortality tables used were 75% of the PubG-2010 Employee Mortality Table for males and females of General groups and 75% of the PubS-2010 Employee Mortality Table for males and females of Police, Fire and Public Safety groups and females. Mortality rates for a particular calendar year are determined by applying the MP-2020 mortality improvement scale to the above described tables.
Other Information	None

City of Joplin, Missouri
Required Supplementary Information
Schedule of Changes in Net Pension Liability
and Related Ratios - Policemen's and Firemen's Pension

	2023	2023	2022	2021	2020 (1)	2019	2018	2017	2016	2015	2014
Total Pension Liability											
Service Cost	$ 833,788	$ 827,391	$ 945,035	$ 1,091,626	$ 1,215,697	$ 1,849,542	$ 1,838,426	$ 1,980,873	$ 2,089,863	$ 2,054,031	$ 2,078,349
Interest	4,012,212	4,043,840	3,983,078	3,981,321	4,346,768	4,364,016	4,274,460	4,166,508	4,110,293	3,992,441	3,823,752
Difference between expected and actual experience	2,874,131	(246,762)	1,352,525	452,063	(1,223,992)	97,460	(306,033)	284,357	(648,907)	-	197,958
Assumption changes	-	-	204,672	-	6,976,020	-	-	1,708,040	60,721	-	56,769
Benefit payments and refunds	(4,964,662)	(5,390,776)	(5,348,729)	(5,493,578)	(7,323,735)	(5,175,531)	(3,795,756)	(4,733,773)	(4,775,056)	(3,986,515)	(3,483,119)
Net Change in Total Pension Liability	2,755,469	(766,307)	1,136,581	31,432	3,990,758	1,135,487	2,011,097	3,406,005	836,914	2,059,957	2,673,709
Total Pension Liability beginning	71,843,041	72,609,348	71,472,767	71,441,335	67,450,577	66,315,090	64,303,993	60,897,988	60,061,074	58,001,117	55,327,408
Total Pension Liability ending	$ 74,598,510	$ 71,843,041	$ 72,609,348	$ 71,472,767	$ 71,441,335	$ 67,450,577	$ 66,315,090	$ 64,303,993	$ 60,897,988	$ 60,061,074	$ 58,001,117
Plan Fiduciary Net Position											
Contributions-employer	$ 8,698,947	$ 8,515,456	$ 7,663,390	$ 6,515,351	$ 3,440,455	$ 2,999,709	$ 2,620,298	$ 2,601,983	$ 2,619,993	$ 2,662,322	$ 2,919,862
Contributions-employee	482,867	532,985	546,063	654,487	881,238	1,307,243	1,234,842	1,254,486	1,281,360	1,334,923	1,414,636
Pension Plan Net Investment income	10,918,777	1,541,115	(3,913,892)	9,141,976	2,553,066	4,678,184	763,367	4,957,308	1,004,989	(90,411)	2,100,142
Benefit Payments	(4,964,662)	(5,390,776)	(5,348,729)	(5,493,578)	(7,323,735)	(5,175,531)	(3,795,756)	(4,733,773)	(4,775,056)	(3,986,515)	(3,483,119)
Pension Plan Administrative expense	(45,902)	(42,972)	(38,504)	(41,833)	(85,420)	(74,034)	(52,286)	(66,544)	(71,284)	(53,590)	(36,615)
Net Change in Plan Fiduciary Net Position	15,090,027	5,155,808	(1,091,672)	10,776,403	(534,396)	3,735,571	770,465	4,013,460	60,002	(133,271)	2,914,906
Plan Fiduciary Net Position beginning	58,954,906	53,799,098	54,890,770	44,114,367	44,648,763	40,913,192	40,142,727	36,129,267	36,069,265	36,202,536	33,287,630
Plan Fiduciary Net Position ending	$ 74,044,933	$ 58,954,906	$ 53,799,098	$ 54,890,770	$ 44,114,367	$ 44,648,763	$ 40,913,192	$ 40,142,727	$ 36,129,267	$ 36,069,265	$ 36,202,536
Employer Net Pension Liability	$ 553,577	$ 12,888,135	$ 18,810,250	$ 16,581,997	$ 27,326,968	$ 22,801,814	$ 25,401,898	$ 24,161,266	$ 24,768,721	$ 23,991,809	$ 21,798,581
Plan Fiduciary Net Position as a percentage of the total Pension Liability	99.26%	82.06%	74.09%	76.80%	61.75%	66.19%	61.70%	62.43%	59.33%	60.05%	62.42%
Covered Payroll	$ 2,782,688	$ 2,691,933	$ 3,118,859	$ 3,695,883	$ 3,847,920	$ 9,489,931	$ 9,049,761	$ 9,119,704	$ 9,042,460	$ 9,056,584	$ 9,109,859
Employer's Net Pension Asset as a percentage of covered payroll	19.89%	478.77%	603.11%	448.66%	710.18%	240.27%	280.69%	264.93%	273.92%	264.91%	239.29%

Notes

(1) - Beginning February 1, 2020, the Plan was closed to new entrants and all new eligible Police and Fire employees hired after that date will participate in the Missouri Local Government Employees Retirement System (LAGERS). Tier 2 members (members hired on or after February 1, 2009) of the Plan as of February 1, 2020, were given an option to stay in the Plan or migrate to LAGERS.

City of Joplin, Missouri
Required Supplementary Information
Schedule of Employer Contributions - Policemen's and Firemen's Pension

Fiscal Year		Actuarially Determined Contribution	Contribution in Relation to Actuarially Determined Contributions	Contribution Excess (Deficiency)	Covered Payroll	Contribution as Percentage of Covered Payroll
2015		$ 2,662,322	$ 2,662,322	$ -	$ 9,056,584	29.40%
2016		2,619,993	2,619,993	-	9,042,460	28.97%
2017		2,601,983	2,601,983	-	9,119,704	28.53%
2018		2,620,298	2,620,298	-	9,049,761	28.95%
2019		2,999,709	2,999,709	-	9,489,931	31.61%
2020	(1)	2,921,839	3,440,455	518,616	3,847,920	89.41%
2021		3,942,972	6,515,351	2,572,379	3,695,883	176.29%
2022		4,014,359	7,663,390	3,649,031	3,118,859	245.71%
2023		3,543,526	8,515,456	4,971,930	2,691,933	316.33%
2024		2,813,608	8,698,947	5,885,339	2,782,688	312.61%

Notes to Schedule of Employer Contributions

Valuation Date October 31, 2023

Notes: Actuarially determined contribution rates are calculated as of October 31, which is 12 months prior to the beginning of the fiscal year in which contributions are reported.

Methods and Assumptions used to determine contribution rates:

Actuarial cost method Aggregate cost method

Amortization method Level dollar, closed

Remaining amortization period 7 years

Asset valuation method 5-year smoothed fair value; 20% corridor

Inflation 2.50%

Salary increases 3.0% to 11.0% including wage inflation (Police)
2.5% to 11.0% including wage inflation (Fire)

Investment rate of return 5.75%

Retirement age Experience-based table of rates that are specific to the type of eligibility condition. Active members age 60 and over are assumed to retire immediately.

Mortality 115% of PubG-2010 healthy annuitant tables adjusted for mortality improvement back to the observation period base years for men and women. Future mortality improvement was modeled using the 2-dimensional MP-2020 mortality projection scales. 25% of active deaths are assumed to be duty related, and 75% of active deaths are assumed to be non-duty related.

Other Information:

Notes

The Employer Contribution for FY Ending October 31, 2024 was determined in the October 31, 2022 actuarial valuation report.

(1) - Beginning February 1, 2020, the Plan was closed to new entrants and all new eligible Police and Fire employees hired after that date will participate in the Missouri Local Government Employees Retirement System (LAGERS). Tier 2 members (members hired on or after February 1, 2009) of the Plan as of February 1, 2020, were given an option to stay in the Plan or migrate to LAGERS.

Legal Compliance – Budgetary Control

Although the City is required to prepare an annual operating budget for most funds, there is no requirement to report on the budget for proprietary and similar trust funds. Therefore, the financial statements include a comparison of budget to actual only for the governmental funds. However, a legal annual budget is not required for the Joplin Tax Increment Financing Commission and the Joplin Redevelopment Corporation. Fund Annual budgets are adopted on a basis consistent with accounting principles generally accepted in the United States of America.

The City follows these procedures in establishing the budgetary data reflected in the financial statements:

1. During the first week of May, a budget meeting is held with the City Manager and all department heads to discuss budget procedures.

2. By mid-June, preliminary budget requests are turned in to the City Manager by the department heads.

3. Approximately two weeks before the tax levy is set for the coming year, usually by mid-August, the City Manager prepares and submits to the City Council an estimate of needs for the next budget year.

4. A proposed budget is presented to the City Council by September 1. A public hearing is held regarding the budget approximately ten days after the proposed budget is presented to the City Council.

5. The City Council holds various meetings to obtain public input and reviews and makes any changes it deems necessary to the budget.

6. The budget is adopted by the City Council prior to November 1.

Amendments to the budget may be made only by the City Council by ordinance. Departments may not legally exceed their total appropriations without City Council approval. All appropriations expire at the end of the year.

The City Council approved changes to the budget during the fiscal year, these changes are reflected as the difference between the original budget and final columns in the budgetary comparison statements.

Combining and Individual Fund Financial Statements and Schedules

Non-Major Governmental Funds

The City's Non-Major Governmental Funds, along with a brief description of each, are as follows:

Special Revenue Funds

Tourism and Convention Promotion – to account for the operation of the Convention and Visitors Bureau. Financing is provided almost entirely by a 4% gross receipts tax on room charges at motels within the City.

Health and Welfare – to account for operations of health care services to low-income citizens, regulatory control of food suppliers and restaurants, and animal control functions. Financing is provided primarily by state and federal grants, a separate property tax levy of $.0598 per $100 assessed valuation, and operating transfers from the General Fund.

Parks and Recreation – to account for the operation of all parks and recreation facilities and programs provided by the City. Financing is provided by transfers from the General Fund, user fees and a separate property tax levy of $.0598 per $100 assessed valuation.

Solid Waste Management – to account for costs associated with the City's waste management and recycling programs. Financing is provided by a separate property tax levy of $.00598 per $100 assessed valuation and reserves developed for the purpose of monitoring the landfill.

Economic Development Revolving – to account for a revolving low interest economic development loan program to private companies using federally approved guidelines. The original funding source was from Urban Development Action Grants and the Community Development Block Grant Program.

Community Planning Fund – to account for zoning and planning, federal grants under the Department of Housing and Urban Development Community Development Block Grant Program and Metropolitan Planning Organization grants.

Joplin Redevelopment Corporation (JRC) Fund – to account for activities of acquiring, constructing, maintaining, and operating the City's redevelopment plan.

Debt Service Fund

TIF Commission – to account for the accumulation of resources for the payments of principal and interest on TIF projects.

Capital Projects Funds

Revolving Public Improvements – to account for construction of relatively small street and sewer improvements that are initiated at the request of property owners. These improvements are typically street paving, construction of curb and gutter, and sewer extensions. Financing is provided from assessments based on a proportionate share of front footage.

Infrastructure Improvements – to account for the right-of-way acquisition, demolition, and construction of major street improvement projects undertaken by the City.

Permanent Funds

Connor and Barbee Trusts – to account for City endowments.

Cemetery Trust – to account for monies invested to provide earnings in support of cemetery maintenance.

City of Joplin, Missouri
Combining Balance Sheet - Nonmajor Governmental Funds
October 31, 2024

Assets	Special Revenue Funds	Debt Service TIF Commission	Capital Projects Revolving Public Improvements	Capital Projects Infrastructure Improvements	Permanent Funds Connor and Barbee Trusts	Permanent Funds Cemetery Trust	Total Nonmajor Governmental Funds
Pooled cash and investments	$ 14,314,500	$ 678,928	$ 403,163	$ 4,401,967	$ 200,000	$ 868,240	$ 20,866,798
Receivables:							
Property and other taxes	424,656	-	-	-	-	-	424,656
Accounts	266,199	-	-	-	-	24,531	290,730
Intergovernmental	1,672,293	2,277,673	-	60,021	-	-	4,009,987
Special assessments	-	-	445,541	-	-	-	445,541
Land held for redevelopment	963,238	-	-	-	-	-	963,238
Inventories	38,932	-	-	-	-	-	38,932
Prepaids	1,527,743	-	-	-	-	-	1,527,743
Total assets	$ 19,207,561	$ 2,956,601	$ 848,704	$ 4,461,988	$ 200,000	$ 892,771	$ 28,567,625
Liabilities							
Accounts payable	$ 815,429	$ 109,655	$ 10,959	$ 42,997	$ -	$ -	$ 979,040
Accrued payroll and benefits	192,601	-	-	-	-	-	192,601
Total liabilities	1,008,030	109,655	10,959	42,997	-	-	1,171,641
Deferred inflows of resources							
Unavailable revenues - intergovernmental	293,400	-	-	14,498	-	-	307,898
Unavailable revenues - special assessments	-	-	445,541	-	-	-	445,541
Unavailable revenues - other	81,560	-	-	-	-	-	81,560
Total deferred inflows of resources	374,960	-	445,541	14,498	-	-	834,999
Fund balances							
Nonspendable	1,566,675	-	-	-	200,000	746,740	2,513,415
Restricted	10,098,686	2,846,946	-	-	-	146,031	13,091,663
Assigned	6,159,210	-	392,204	4,404,493	-	-	10,955,907
Total fund balances	17,824,571	2,846,946	392,204	4,404,493	200,000	892,771	26,560,985
Total liabilities, deferred inflows, and fund balances	$ 19,207,561	$ 2,956,601	$ 848,704	$ 4,461,988	$ 200,000	$ 892,771	$ 28,567,625

City of Joplin, Missouri
Combining Statement of Revenues, Expenditures and Changes in Fund Balances - Nonmajor Governmental Funds
Year Ended October 31, 2024

	Special Revenue Funds	Debt Service TIF Commission	Capital Projects Revolving Public Improvements	Capital Projects Infrastructure Improvements	Permanent Funds Connor and Barbee Trusts	Permanent Funds Cemetery Trust	Total Nonmajor Governmental Funds
Revenues:							
Taxes	$ 3,464,203	$ 1,290,544	$ -	$ -	$ -	$ -	$ 4,754,747
Tax increment financing	-	549,807	-	-	-	-	549,807
Intergovernmental	2,361,206	-	-	543,343	-	-	2,904,549
Licenses and permits	37,513	-	-	-	-	-	37,513
Charges for services	3,783,858	-	61,948	-	-	28,052	3,873,858
Interest	5,041	-	-	-	5,041	21,015	31,097
Other	32,740	-	-	-	-	-	32,740
Total Revenues	9,684,561	1,840,351	61,948	543,343	5,041	49,067	12,184,311
Expenditures:							
Current:							
General government	154,761	-	-	-	-	-	154,761
Public works	-	-	141,217	-	-	-	141,217
Environmental	3,420,213	-	-	-	-	-	3,420,213
Health services	3,242,554	-	-	-	5,041	-	3,247,595
Culture and recreation	6,420,619	-	-	-	-	-	6,420,619
Social services	1,107,507	31,950	-	-	-	-	1,139,457
Capital outlay	-	-	-	619,540	-	-	619,540
Debt service:							
Principal	-	243,173	-	-	-	-	243,173
Total Expenditures	14,345,654	275,123	141,217	619,540	5,041	-	15,386,575
Excess of Revenues Over (Under) Expenditures:	(4,661,093)	1,565,228	(79,269)	(76,197)	-	49,067	(3,202,264)
Other Financing Sources (Uses):							
Transfers in	4,971,169	-	-	450,000	-	-	5,421,169
Transfers out	(321,013)	-	-	-	-	-	(321,013)
Insurance proceeds	11,424	-	-	-	-	-	11,424
Sale of capital assets	13,245	-	-	-	-	-	13,245
Total Other Financing Sources (Uses):	4,674,825	-	-	450,000	-	-	5,124,825
Net changes in fund balances	13,732	1,565,228	(79,269)	373,803	-	49,067	1,922,561
Fund Balances (deficit), beginning of year	17,810,839	1,281,718	471,473	4,030,690	200,000	843,704	24,638,424
Fund balances, end of year	$ 17,824,571	$ 2,846,946	$ 392,204	$ 4,404,493	$ 200,000	$ 892,771	$ 26,560,985

City of Joplin, Missouri
Combining Balance Sheet - Nonmajor Special Revenue Funds
October 31, 2024

Assets	Tourism and Convention Promotion	Health and Welfare	Parks and Recreation	Solid Waste Management	Economic Development Revolving	Community Planning	Joplin Redevelopment Corporation	Total Nonmajor Special Revenue Funds
Pooled cash and investments	$ 1,891,366	$ 1,830,663	$ 277,640	$ 2,101,033	$ 2,666,577	$ 351,208	$ 5,196,013	$ 14,314,500
Receivables								
Taxes	343,096	27,848	27,848	25,864	-	-	-	424,656
Accounts	-	1,000	19,188	246,011	-	-	-	266,199
Intergovernmental	-	290,267	-	4,783	1,150,000	227,243	-	1,672,293
Land held for redevelopment	-	-	-	-	-	-	963,238	963,238
Inventories	16,964	20,711	943	314	-	-	-	38,932
Prepaids	6,801	1,250	-	-	-	-	1,519,692	1,527,743
Total assets	$ 2,258,227	$ 2,171,739	$ 325,619	$ 2,378,005	$ 3,816,577	$ 578,451	$ 7,678,943	$ 19,207,561
Liabilities								
Accounts payable	$ 120,849	$ 33,941	$ 122,630	$ 426,557	$ -	$ 111,411	$ 41	$ 815,429
Accrued payroll and benefits	12,091	79,319	71,480	7,267	-	22,444	-	192,601
Total liabilities	132,940	113,260	194,110	433,824	-	133,855	41	1,008,030
Deferred inflows of resources								
Unavailable revenues - intergovernmental	-	61,374	-	4,783	-	227,243	-	293,400
Unavailable revenues - other	-	27,848	27,848	25,864	-	-	-	81,560
Total deferred inflows of resources	-	89,222	27,848	30,647	-	227,243	-	374,960
Fund balances								
Nonspendable	23,765	21,961	943	314	-	-	1,519,692	1,566,675
Restricted	2,101,522	1,947,296	102,718	1,913,220	3,816,577	217,353	-	10,098,686
Assigned	-	-	-	-	-	-	6,159,210	6,159,210
Total fund balances	2,125,287	1,969,257	103,661	1,913,534	3,816,577	217,353	7,678,902	17,824,571
Total liabilities, deferred inflows, and fund balances	$ 2,258,227	$ 2,171,739	$ 325,619	$ 2,378,005	$ 3,816,577	$ 578,451	$ 7,678,943	$ 19,207,561

City of Joplin, Missouri
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds
Year Ended October 31, 2023

	Tourism and Convention Promotion	Health and Welfare	Parks and Recreation	Solid Waste Management	Economic Development Revolving	Community Planning	Joplin Redevelopment Corporation	Total Nonmajor Special Revenue Funds
Revenues:								
Taxes	$ 1,827,421	$ 545,594	$ 545,594	$ 545,594	$ -	$ -	$ -	$ 3,464,203
Intergovernmental	32,424	1,485,992	13,000	62,898	-	766,892	-	2,361,206
Licenses and permits	-	-	-	-	-	37,513	-	37,513
Charges for services	239	150,496	693,534	2,838,524	-	101,065	-	3,783,858
Interest	-	5,041	-	-	-	-	-	5,041
Other	3,567	15,555	12,343	-	-	1,275	-	32,740
Total Revenues	1,863,651	2,202,678	1,264,471	3,447,016	-	906,745	-	9,684,561
Expenditures:								
Current:								
General government	-	-	-	-	-	-	154,761	154,761
Environmental	-	-	-	3,420,213	-	-	-	3,420,213
Health services	-	3,242,554	-	-	-	-	-	3,242,554
Culture and recreation	1,560,339	-	4,860,280	-	-	-	-	6,420,619
Social services	-	-	-	-	-	1,107,507	-	1,107,507
Total Expenditures	1,560,339	3,242,554	4,860,280	3,420,213	-	1,107,507	154,761	14,345,654
Excess of Revenues Over (Under) Expenditures:	303,312	(1,039,876)	(3,595,809)	26,803	-	(200,762)	(154,761)	(4,661,093)
Other Financing Sources (Uses):								
Transfers in	-	1,070,000	3,737,500	-	-	163,669	-	4,971,169
Transfers out	(65,658)	(58,916)	(127,361)	(56,807)	-	(12,271)	-	(321,013)
Insurance proceeds	-	-	11,424	-	-	-	-	11,424
Sale of capital assets	-	4,519	7,595	1,131	-	-	-	13,245
Total Other Financing Sources (Uses):	(65,658)	1,015,603	3,629,158	(55,676)	-	151,398	-	4,674,825
Net changes in fund balances	237,654	(24,273)	33,349	(28,873)	-	(49,364)	(154,761)	13,732
Fund Balances (deficit), beginning of year	1,887,633	1,993,530	70,312	1,942,407	3,816,577	266,717	7,833,663	17,810,839
Fund Balances, end of year	$ 2,125,287	$ 1,969,257	$ 103,661	$ 1,913,534	$ 3,816,577	$ 217,353	$ 7,678,902	$ 17,824,571

Exhibit 28

City of Joplin, Missouri

Budgetary Comparison Schedule--Tourism and Convention Promotion Fund

Year Ended October 31, 2024

	Budgeted Amounts			Variance with final budget--positive (negative)
	Original	Final	Actual	
Revenues:				
Taxes	$ 1,660,000	$ 1,660,000	$ 1,827,421	$ 167,421
Intergovernmental	52,213	52,213	32,424	(19,789)
Charges for services	1,000	1,000	239	(761)
Interest and other	-	-	3,567	3,567
Total Revenues	1,713,213	1,713,213	1,863,651	150,438
Expenditures:				
Culture and recreation:				
Administration	758,436	758,436	629,573	128,863
Special projects	779,980	789,955	780,795	9,160
Grants	121,426	121,426	149,971	(28,545)
Total Expenditures	1,659,842	1,669,817	1,560,339	109,478
Excess of Revenues Over (Under) Expenditures	53,371	43,396	303,312	259,916
Other Financing Sources (Uses):				
Transfers out	(65,658)	(65,658)	(65,658)	-
Total Other Financing Sources (Uses)	(65,658)	(65,658)	(65,658)	-
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	$ (12,287)	$ (22,262)	237,654	$ 259,916
Fund Balance, Beginning of Year			1,887,633	
Fund Balance, End of Year			$ 2,125,287	

Exhibit 29

City of Joplin, Missouri
Budgetary Comparison Schedule--Health and Welfare Fund
Year Ended October 31, 2024

	Budgeted Amounts			Variance with final budget--positive
	Original	Final	Actual	(negative)
Revenues:				
Taxes	$ 538,200	$ 538,200	$ 545,594	$ 7,394
Intergovernmental	1,491,179	1,491,179	1,485,992	(5,187)
Charges for services	134,350	134,350	150,496	16,146
Interest and other	15,500	15,500	20,596	5,096
Total Revenues	2,179,229	2,179,229	2,202,678	23,449
Expenditures:				
Health services:				
Public health administration	435,587	503,187	455,518	47,669
WIC services	810,305	833,305	725,222	108,083
Environmental health	440,976	446,220	418,657	27,563
Medical services	566,275	575,031	623,163	(48,132)
Animal control	541,419	550,219	557,250	(7,031)
Public health preparedness	99,944	101,944	97,665	4,279
Federal Grant	358,651	499,664	365,079	134,585
Total Expenditures	3,253,157	3,509,570	3,242,554	267,016
Excess of Revenues Over (Under) Expenditures	(1,073,928)	(1,330,341)	(1,039,876)	290,465
Other Financing Sources (Uses):				
Transfers in	1,070,000	1,070,000	1,070,000	-
Transfers out	(70,394)	(70,394)	(58,916)	11,478
Sale of capital assets	-	-	4,519	4,519
Total Other Financing Sources (Uses)	999,606	999,606	1,015,603	15,997
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	$ (74,322)	$ (330,735)	(24,273)	$ 306,462
Fund Balance, Beginning of Year			1,993,530	
Fund Balance, End of Year			$ 1,969,257	

City of Joplin, Missouri
Budgetary Comparison Schedule--Parks and Recreation Fund
Year Ended October 31, 2024

	Budgeted Amounts			Variance with final budget--positive (negative)
	Original	Final	Actual	
Revenues:				
Taxes	$ 538,200	$ 538,200	$ 545,594	$ 7,394
Intergovernmental	-	-	13,000	13,000
Charges for services	663,024	663,024	693,534	30,510
Interest and other	21,600	33,024	12,343	(20,681)
Total Revenues	1,222,824	1,234,248	1,264,471	30,223
Expenditures:				
Culture and recreation:				
Parks administration	296,892	311,892	308,916	2,976
Pools	580,845	997,345	973,879	23,466
Recreation programs	308,742	333,242	324,600	8,642
Senior adult services	87,752	111,752	95,899	15,853
Memorial hall operations	109,558	113,558	109,303	4,255
Museum operations	971,596	990,096	364,654	625,442
Athletic complex	863,988	1,013,988	1,004,539	9,449
Stadium maintenance	309,971	366,873	352,328	14,545
Parks and public grounds	1,338,461	1,450,885	1,326,162	124,723
Total Expenditures	4,867,805	5,689,631	4,860,280	829,351
Excess of Revenues Over (Under) Expenditures	(3,644,981)	(4,455,383)	(3,595,809)	859,574
Other Financing Sources (Uses):				
Transfers in	3,737,500	3,775,002	3,737,500	(37,502)
Transfers out	(133,926)	(133,926)	(127,361)	6,565
Insurance proceeds	-	-	11,424	11,424
Sale of capital assets	-	-	7,595	7,595
Total Other Financing Sources (Uses)	3,603,574	3,641,076	3,629,158	(11,918)
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	$ (41,407)	$ (814,307)	33,349	$ 847,656
Fund Balance, Beginning of Year			70,312	
Fund Balance, End of Year			$ 103,661	

City of Joplin, Missouri
Budgetary Comparison Schedule--Solid Waste Management Fund
Year Ended October 31, 2024

	Budgeted Amounts			Variance with final budget--positive (negative)
	Original	Final	Actual	
Revenues:				
Taxes	$ 538,200	$ 538,200	$ 545,594	$ 7,394
Intergovernmental	61,198	61,198	62,898	1,700
Charges for services	2,796,000	2,796,000	2,838,524	42,524
Total Revenues	3,395,398	3,395,398	3,447,016	51,618
Expenditures:				
Environmental:				
Billing	58,040	58,540	58,053	487
Planning and management administration	345,103	366,746	255,960	110,786
Special programs	226,000	301,000	293,951	7,049
Trash services	2,650,000	2,775,000	2,731,162	43,838
Grants-state	94,033	94,033	81,087	12,946
Total Expenditures	3,373,176	3,595,319	3,420,213	175,106
Excess of Revenues Over (Under) Expenditures	22,222	(199,921)	26,803	226,724
Other Financing Sources (Uses):				
Transfers out	(56,807)	(56,807)	(56,807)	-
Total Other Financing Sources (Uses)	(56,807)	(56,807)	(55,676)	1,131
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	$ (34,585)	$ (256,728)	(28,873)	$ 227,855
Fund Balance, Beginning of Year			1,942,407	
Fund Balance, End of Year			$ 1,913,534	

Exhibit 32

City of Joplin, Missouri
Budgetary Comparison Schedule-Economic Development Revolving Fund
Year Ended October 31, 2024

	Budgeted Amounts			Variance with final budget--positive
	Original	Final	Actual	(negative)
Revenues:				
Interest and other	$ -	$ -	$ -	$ -
Total Revenues	-	-	-	-
Expenditures:				
General government	-	-	-	-
Total Expenditures	-	-	-	-
Excess of Revenues Over (Under) Expenditures	$ -	$ -	-	$ -
Fund Balance, Beginning of Year			3,816,577	
Fund Balance, End of Year			$ 3,816,577	

Exhibit 33

City of Joplin, Missouri
Budgetary Comparison Schedule-Community Planning Fund
Year Ended October 31, 2024

	Budgeted Amounts			Variance with final budget--positive
	Original	Final	Actual	(negative)
Revenues:				
Intergovernmental	$ 2,806,788	$ 2,827,950	$ 766,892	$ (2,061,058)
Licenses and permits	60,750	60,750	37,513	(23,237)
Charges for services	131,250	131,250	101,065	(30,185)
Interest and other	-	-	1,275	1,275
Total Revenues	2,998,788	3,019,950	906,745	(2,113,205)
Expenditures:				
Social services:				
Community development administration	179,788	180,163	84,697	95,466
CDBG projects	262,700	262,700	53,948	208,752
Historic preservation	42,750	42,750	4,476	38,274
Planning and zoning	163,602	213,977	212,649	1,328
2012 CDBG Special Allocation	502,400	522,887	(90,823)	613,710
CDBG - CARES	55,300	55,300	1,784	53,516
Home Consortium	827,808	827,808	453,471	374,337
Home ARPA	500,000	500,000	16,679	483,321
Grants--state	574,740	626,718	370,626	256,092
Total Expenditures	3,109,088	3,232,303	1,107,507	2,124,796
Excess of Revenues Over (Under) Expenditures	(110,300)	(212,353)	(200,762)	11,591
Other Financing Sources (Uses):				
Transfers in	114,389	114,389	163,669	49,280
Transfers out	(12,271)	(12,271)	(12,271)	-
Total Other Financing Sources (Uses)	102,118	102,118	151,398	49,280
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	$ (8,182)	$ (110,235)	(49,364)	$ 60,871
Fund Balance (deficit), Beginning of Year			266,717	
Fund Balance, End of Year			$ 217,353	

See accompanying notes to the required supplementary information

Exhibit 34

City of Joplin, Missouri
Budgetary Comparison Schedule-Revolving Public Improvements Fund
Year Ended October 31, 2024

	Budgeted Amounts			Variance with final budget--positive
	Original	Final	Actual	(negative)
Revenues:				
Charges for services	$ 35,000	$ 35,000	$ 61,948	$ 26,948
Total Revenues	35,000	35,000	61,948	26,948
Expenditures:				
Public works	112,000	147,000	141,217	5,783
Total Expenditures	112,000	147,000	141,217	5,783
Excess of Revenues Over (Under) Expenditures	(77,000)	(112,000)	(79,269)	32,731
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	$ (77,000)	$ (112,000)	(79,269)	$ 32,731
Fund Balance, Beginning of Year			471,473	
Fund Balance, End of Year			$ 392,204	

Exhibit 35

City of Joplin, Missouri
Budgetary Comparison Schedule-Infrastructure Improvements Fund
Year Ended October 31, 2024

	Budgeted Amounts			Variance with final budget--positive
	Original	Final	Actual	(negative)
Revenues:				
Intergovernmental	$ 5,704,050	$ 6,013,050	$ 543,343	$ (5,469,707)
Total Revenues	5,704,050	6,013,050	543,343	(5,469,707)
Expenditures:				
Capital outlay	8,744,050	9,215,638	619,540	8,596,098
Total Expenditures	8,744,050	9,215,638	619,540	8,596,098
Excess of Revenues Over (Under) Expenditures	(3,040,000)	(3,202,588)	(76,197)	3,126,391
Other Financing Sources (Uses):				
Transfers in	450,000	450,000	450,000	-
Total Other Financing Sources (Uses)	450,000	450,000	450,000	-
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	$ (2,590,000)	$ (2,752,588)	373,803	$ 3,126,391
Fund Balance, Beginning of Year			4,030,690	
Fund Balance, End of Year			$ 4,404,493	

Internal Service Funds

Central Garage – to account for the operation of the central garage, which performs maintenance on all City vehicles and equipment. Financing is provided from transfers to cover labor charges to the respective departments for fuel and parts.

Health Care – to account for the payment of premiums on self-insured health insurance coverage. Financing is provided by premiums charged to employees and the employer.

Workers' Compensation – to account for the payment of premiums on workers' compensation insurance policies and self-insured retention on losses. Financing is provided from assessed charges to the departments based on levels of risk and history of claims paid.

Liability and Property Insurance – to account for the payment of premiums on liability and property insurance policies and self-insured retention on losses. Financing is provided from assessed charges to the departments based on levels of risk and history of claims paid.

Emergency Communications – to account for the operation of the emergency communication center, which performs emergency dispatching services for the City. Financing is provided from charges to the Police and Fire Departments for use of the dispatching services.

City of Joplin, Missouri
Combining Statement of Net Position
Internal Service Funds
October 31, 2024

	Central Garage	Health Care	Worker's Compensation	Liability and Property Insurance	Emergency Communications	Total
Assets						
Current assets:						
Pooled cash and investments	$ 23,836	$ 3,600,036	$ 2,116,603	$ 1,797,065	$ 1,078,030	$ 8,615,570
Receivables, net:						
Accounts	196,101	76,319	-	-	105,727	378,147
Inventories	133,712	-	-	-	7,571	141,283
Prepaids	220	-	-	-	3,827	4,047
Restricted cash and cash equivalents	-	-	1,094,570	-	-	1,094,570
Total current assets	353,869	3,676,355	3,211,173	1,797,065	1,195,155	10,233,617
Noncurrent assets:						
Net pension asset	22,356	-	2,569	2,569	127,949	155,443
Capital assets:						
Being depreciated, net of depreciation	593,482	14,784	-	-	1,271,982	1,880,248
Total noncurrent assets	615,838	14,784	2,569	2,569	1,399,931	2,035,691
Total assets	969,707	3,691,139	3,213,742	1,799,634	2,595,086	12,269,308
Deferred outflows of resources						
Pension related deferred outflows	67,769	-	7,786	7,786	387,858	471,199
OPEB related deferred outflows	2,667	-	-	-	5,382	8,049
Total deferred outflows of resources	70,436	-	7,786	7,786	393,240	479,248
Liabilities						
Current liabilities:						
Accounts payable	18,408	1,011	15,027	14,675	6,510	55,631
Accrued payroll and benefits	11,761	-	1,033	1,033	52,634	66,461
Self-insurance claims	-	610,226	24,099	-	-	634,325
Current portion of long-term debt, net	19,552	-	-	-	36,633	56,185
Total current liabilities:	49,721	611,237	40,159	15,708	95,777	812,602
Noncurrent liabilities:						
Self-insurance claims	-	-	242,346	632,000	-	874,346
Long-term debt, net	12,948	-	-	-	26,131	39,079
Total noncurrent liabilities:	12,948	-	242,346	632,000	26,131	913,425
Total liabilities:	62,669	611,237	282,505	647,708	121,908	1,726,027
Deferred inflows of resources						
Pension related deferred inflows	3,608	-	415	415	20,650	25,088
OPEB related deferred inflows	4,557	-	-	-	9,198	13,755
Total deferred inflows of resources	8,165	-	415	415	29,848	38,843
Net position						
Net investment in capital assets	593,482	14,784	-	-	1,271,982	1,880,248
Restricted: Pension benefits	22,356	-	2,569	2,569	127,949	155,443
Unrestricted	353,471	3,065,118	2,936,039	1,156,728	1,436,639	8,947,995
Total net position	$ 969,309	$ 3,079,902	$ 2,938,608	$ 1,159,297	$ 2,836,570	$ 10,983,686

City of Joplin, Missouri
Combining Statement of Revenues, Expenses, and Changes in Fund Net Position
Internal Service Funds
For the Year Ended October 31, 2024

	Central Garage	Health Care	Workmer's Compensation	Liability and Property Insurance	Emergency Communications	Total
Operating revenues:						
Charges for services	$ 1,949,194	$ 6,792,675	$ 2,241,401	$ 1,858,026	$ 2,381,545	$ 15,222,841
Total operating revenues	1,949,194	6,792,675	2,241,401	1,858,026	2,381,545	15,222,841
Operating expenses:						
Personnel services	308,426	-	26,428	26,425	1,529,023	1,890,302
Supplies	13,614	-	-	-	55,136	68,750
Contractual services	1,401,987	6,375,163	428,575	1,682,508	332,551	10,220,784
Depreciation	64,853	4,762	-	-	452,735	522,350
Total operating expenses	1,788,880	6,379,925	455,003	1,708,933	2,369,445	12,702,186
Operating income (loss)	160,314	412,750	1,786,398	149,093	12,100	2,520,655
Nonoperating revenues (expenses):						
Insurance reimbursements and settlements	-	-	-	6,566	-	6,566
Unrealized gain (loss)	-	-	(6,243)	-	-	(6,243)
Interest income	-	-	35,410	-	-	35,410
Other income	3,800	34,076	-	-	1,395	39,271
Total nonoperating revenues	3,800	34,076	29,167	6,566	1,395	75,004
Income (loss) before transfers	164,114	446,826	1,815,565	155,659	13,495	2,595,659
Transfers out	(47,554)	-	-	-	(115,411)	(162,965)
Change in net position	116,560	446,826	1,815,565	155,659	(101,916)	2,432,694
Net position-beginning of year	852,749	2,633,076	1,123,043	1,003,638	2,938,486	8,550,992
Net position-end of year	$ 969,309	$ 3,079,902	$ 2,938,608	$ 1,159,297	$ 2,836,570	$ 10,983,686

City of Joplin, Missouri
Combining Statement of Cash Flows
Internal Service Funds
Year Ended October 31, 2024

	Central Garage	Health Care	Worker's Compensation	Liability and Property Insurance	Emergency Communications	Total
Cash Flows From Operating Activities:						
Receipts from customers	$ 1,905,437	$ 6,878,544	$ 2,241,401	$ 1,858,026	$ 2,328,790	$ 15,212,198
Payments to suppliers	(1,427,250)	(6,316,367)	(962,431)	(1,907,841)	(392,936)	(11,006,825)
Payments to employees	(265,267)	-	(25,236)	(25,233)	(1,459,167)	(1,774,903)
Net Cash Provided by (Used in) Operating Activities	212,920	562,177	1,253,734	(75,048)	476,687	2,430,470
Cash Flows From Noncapital Financing Activities						
Transfers out	(47,554)	-	-	-	(115,411)	(162,965)
Net Cash (Used in) Noncapital Financing Activities	(47,554)	-	-	-	(115,411)	(162,965)
Cash Flows From Investing Activities:						
Purchases of investments	-	-	(6,243)	-	-	(6,243)
Interest received	-	-	35,410	-	-	35,410
Net Cash Provided by Investing Activities	-	-	29,167	-	-	29,167
Cash Provided by (Used In) Capital and Related Financing Activities:						
Purchases of capital assets	(160,288)	(8,351)	-	-	(230,036)	(398,675)
Net Cash Provided by (Used in) Capital and Related Financing Activities	(160,288)	(8,351)	-	-	(230,036)	(398,675)
Net Increase (Decrease) in Cash and Cash Equivalents	5,078	553,826	1,282,901	(75,048)	131,240	1,897,997
Cash and equivalents, beginning of year	18,758	3,046,210	1,928,272	1,872,113	946,790	7,812,143
Cash and equivalents, end of year	$ 23,836	$ 3,600,036	$ 3,211,173	$ 1,797,065	$ 1,078,030	$ 9,710,140
Cash and investments reported on the Statement of Net Position:						
Pooled cash and investments	$ 23,836	$ 3,600,036	$ 2,116,603	$ 1,797,065	$ 1,078,030	$ 8,615,570
Restricted cash and cash equivalents	-	-	1,094,570	-	-	1,094,570
Total Cash and Investments	$ 23,836	$ 3,600,036	$ 3,211,173	$ 1,797,065	$ 1,078,030	$ 9,710,140
Reconciliation of operating income to net cash provided by operating activities:						
Operating Income (loss)	$ 160,314	$ 412,750	$ 1,786,398	$ 149,093	$ 12,100	$ 2,520,655
Adjustments to reconcile operating income to net cash provided by operations:						
Depreciation	64,853	4,762	-	-	452,735	522,350
Net pension asset/liabilty	49,794	-	4,133	4,133	218,768	276,828
Deferred outflows of resources	(11,898)	-	(2,550)	(2,550)	(117,949)	(134,947)
Deferred inflows of resources	(7,334)	-	(747)	(747)	(36,368)	(45,196)
Non-operating income (expense)	3,800	34,076	-	6,566	1,395	45,837
Change in assets and liabilities:						
Accounts receivable	(47,557)	85,869	-	-	(54,150)	(15,838)
Inventories	19,692	-	-	-	(484)	19,208
Prepaids	(24)	-	-	-	(3,827)	(3,851)
Accounts payable	(31,317)	306	8,917	13,101	(938)	(9,931)
Accrued liabilities	12,597	-	356	356	5,405	18,714
Insurance claims	-	24,414	(542,773)	(245,000)	-	(763,359)
Net Cash Provided by (used in) Operating Activities	$ 212,920	$ 562,177	$ 1,253,734	$ (75,048)	$ 476,687	$ 2,430,470

Discretely Presented Governmental Component Unit

Exhibit 39

City of Joplin, Missouri
Balance Sheet - Discretely Presented Governmental Component Unit
October 31, 2024

	Joplin Public Library
Assets	
Pooled cash and investments	$ 6,106,266
Receivables:	
Taxes	108,484
Inventories and prepaids	4,972
Total Assets	$ 6,219,722
Liabilities	
Accounts payable	$ 60,606
Accrued payroll and benefits	59,953
Total Liabilities	120,559
Deferred inflows of resources	
Unavailable revenues	145,023
Fund balances	
Nonspendable:	4,972
Restricted:	
Library services	5,949,168
Total fund balances	5,954,140
Total liabilities, deferred inflows, and fund balances	$ 6,219,722
Amounts reported in the government-wide statements are different because:	
Fund balances	$ 5,954,140
Capital assets used in governmental activities are not financial resources and therefore are not reported in the fund statements	2,328,239
Net pension assets are not available to pay for current period expenditures and are therefore deferred in the fund statements.	107,908
Certain revenues are not available to pay for current period expenditures and are therefore deferred in the fund statements	145,023
Long term liabilities are not due and payable in the current period and therefore are not reported in the funds	
Net pension related deferred outflows and inflows	309,691
Net OPEB obligation	(51,195)
Net OPEB related deferred outflows and inflows	(7,475)
Net position of component unit	$ 8,786,331

Exhibit 40

City of Joplin, Missouri
Statement of Revenues, Expenditures and Changes in Fund Balance -
Discretely Presented Governmental Component Unit
For the Year Ended October 31, 2024

	Joplin Public Library
Revenues:	
Taxes	$ 2,198,535
Intergovernmental	196,377
Charges for services	100,821
Fines and forfeitures	417
Investment income (loss)	359,548
Miscellaneous	150,545
Total revenues	3,006,243
Expenditures:	
Current:	
Culture and recreation	2,609,387
Total expenditures	2,609,387
Net change in fund balance	396,856
Fund balance - beginning of year	5,557,284
Fund balance - end of year	$ 5,954,140
Amounts reported in the government-wide statements are different because:	
Change in fund balances	$ 396,856
Governmental funds report capital outlays as expenditures. However, in the Statement of Activities the cost of those assets is allocated over their estimated useful lives as depreciation expense.	
Capital outlay costs in excess of capitalization threshold and disposals	253,034
Depreciation expense	(166,404)
Revenues in the Statement of Activities that do not provide current financial resources are reported as deferred revenue in the governmental funds.	25,703
Change in net pension asset, including changes of $85,364 of pension related deferred outflows and $36,257 of pension related deferred inflows.	(79,909)
Change in OPEB obligation, including changes of $4,619 of OPEB related deferred outflows and $9,877 of OPEB related deferred inflows.	(26,955)
Change in net position of discretely presented component units	$ 402,325

Statistical Section
(Unaudited)

STATISTICAL SECTION

This part of the City of Joplin's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information indicates about the City's overall financial health.

Contents	Table
Financial Trends	
These tables contain trend information to help the reader understand how the City's financial performance and well-being have changed over time.	**1-4**
Revenue Capacity	
These tables contain information to help the reader assess the City's two most significant local revenue sources: sales tax and property tax.	**5-12**
Debt Capacity	
These tables present information to help the reader assess the affordability of the City's current levels of outstanding debt and the City's ability to issue additional debt in the future.	**13-17**
Demographic and Economic Information	
These tables offer demographic and economic indicators to help the reader understand the environment within which the City's financial activities take place.	**18-19**
Operating Information	
These tables contain service and infrastructure data to help the reader understand how the information in the City's financial report relates to the services the City provides and the activities it performs.	**20-22**

Sources: Unless otherwise noted, the information in these tables is derived from the comprehensive annual financial reports for the relevant year.

Table 1

CITY OF JOPLIN, MISSOURI
NET POSITION BY COMPONENT
LAST TEN FISCAL YEARS
(ACCRUAL BASIS OF ACCOUNTING)

	2015*	2016	2017	2018	2019	2020	2021	2022	2023	2024
Governmental activities										
Net investment in capital assets	$ 160,610,704	187,045,516	231,998,950	257,404,198	274,081,818	280,521,140	274,746,270	273,336,877	271,011,218	272,671,678
Restricted	43,881,964	46,425,851	34,427,712	39,865,202	50,913,612	53,438,803	25,423,913	27,944,682	34,240,341	26,436,817
Unrestricted	(9,298,532)	(9,326,060)	(4,533,104)	2,392,301	(462,423)	5,089,446	53,179,220	70,963,764	55,564,342	82,529,440
Total governmental activities net position	$ 195,194,136	224,145,307	261,893,558	299,661,701	324,533,007	339,049,389	353,349,403	372,245,323	360,815,901	381,637,935
Business-type activities										
Net investment in capital assets	$ 76,318,216	85,241,306	94,800,455	94,594,801	103,009,993	105,388,006	117,740,164	124,309,392	124,417,482	135,327,487
Restricted	3,831,200	4,332,292	4,157,892	4,152,165	4,217,566	647,028	1,114,780	1,775,232	1,925,332	799,293
Unrestricted	4,791,291	6,713,453	8,603,479	11,138,219	12,577,569	21,330,346	24,807,342	26,114,969	32,779,944	35,992,583
Total business-type activities net position	$ 84,940,707	96,287,051	107,561,826	109,885,185	119,805,128	127,365,380	143,662,286	152,199,593	159,122,758	172,119,363
Primary government										
Net investment in capital assets	$ 236,928,920	272,286,822	326,799,405	351,998,999	377,091,811	385,909,146	392,486,434	397,646,269	395,428,700	407,999,165
Restricted	47,713,164	50,758,143	38,585,604	44,017,367	55,131,178	54,085,831	26,538,693	29,719,914	36,165,673	27,236,110
Unrestricted	(4,507,241)	(2,612,607)	4,070,375	13,530,520	12,115,146	26,419,792	77,986,562	97,078,733	88,344,286	118,522,023
Total primary government net position	$ 280,134,843	320,432,358	369,455,384	409,546,886	444,338,135	466,414,769	497,011,689	524,444,916	519,938,659	553,757,298

* - In 2015, the City implemented GASB statement 68; the City's unrestricted net position decreased significantly due to the addition of a net pension liability.

CITY OF JOPLIN, MISSOURI
CHANGES IN NET POSITION
LAST TEN FISCAL YEARS
(ACCRUAL BASIS OF ACCOUNTING)

Expenses	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Governmental activities:										
General government	$ 4,285,037	6,667,127	6,303,023	7,122,664	7,688,065	8,267,049	7,972,907	9,053,236	8,643,997	15,259,646
Public safety	21,501,335	21,290,380	21,461,939	21,377,111	23,033,348	25,312,379	26,119,891	26,481,006	27,925,222	32,402,301
Public works	4,580,492	5,101,759	3,115,720	5,994,680	4,728,182	4,792,347	4,937,891	5,342,749	7,240,268	7,584,136
Highways and streets	9,552,680	10,141,262	11,107,234	9,937,844	13,078,814	10,723,387	15,281,914	15,524,391	17,487,550	17,556,249
Environmental	2,858,003	2,761,918	2,707,011	2,732,545	2,858,734	2,905,239	2,954,192	2,919,512	3,432,123	3,358,840
Health services	4,388,313	3,600,050	2,370,088	2,421,331	2,350,773	2,410,665	2,433,566	2,250,487	2,494,696	3,130,098
Culture and recreation	7,957,656	7,101,417	6,404,033	5,719,170	6,255,895	6,097,314	6,293,628	6,477,879	7,206,615	7,731,874
Social services	12,894,811	11,390,536	10,089,012	4,236,842	4,328,309	2,855,473	2,148,265	1,176,590	30,238,695	991,551
Interest on long-term debt	1,447,420	1,385,451	1,309,924	853,976	421,527	121,915	-	6,796	37,760	37,995
Total governmental activities expenses	69,465,747	69,439,900	64,867,984	60,396,163	64,743,647	63,485,768	68,142,254	69,232,646	104,706,926	88,052,690
Business-type activities:										
Airport	2,209,854	2,287,471	2,082,793	2,031,215	3,043,468	2,709,255	2,831,733	3,036,571	3,434,806	4,221,804
Sanitary sewer	7,691,329	9,870,381	11,609,534	11,930,841	12,560,202	11,611,387	11,919,278	12,647,169	13,524,512	14,897,836
Recreation	740,582	747,193	699,029	784,730	857,894	827,259	918,874	934,179	1,012,319	1,194,629
Total business-type activities expenses	10,641,765	12,905,045	14,391,356	14,746,786	16,461,564	15,147,901	15,669,885	16,617,919	17,971,637	20,314,269
Total primary government expenses	$ 80,107,512	82,344,945	79,259,340	75,142,949	81,205,211	78,633,669	83,812,139	85,850,565	122,678,563	108,366,959
Program Revenues										
Governmental activities:										
Charges for services										
General government	$ 3,162,048	2,368,169	2,147,164	2,174,523	1,870,143	1,736,708	1,834,510	1,656,867	1,959,257	2,106,444
Public safety	327,859	205,672	198,574	109,451	71,115	63,017	92,486	33,548	29,277	28,726
Public works	629,941	883,591	1,136,071	880,739	756,185	1,236,751	1,513,608	1,527,782	1,083,349	1,671,885
Highways and streets	744,951	1,228,445	814,392	1,031,568	872,436	667,370	805,774	1,108,777	919,830	1,365,482
Environmental	2,587,113	2,457,514	2,408,361	2,477,907	2,571,738	2,619,628	2,727,863	2,526,548	3,049,116	2,838,524
Health services	137,031	177,464	174,020	194,374	216,189	216,830	216,328	213,499	235,401	280,162
Culture and recreation	823,210	949,644	857,456	946,393	827,320	385,693	728,767	723,446	739,772	847,825
Social Services	46,030	38,496	42,995	62,796	62,857	68,727	141,565	142,495	202,289	138,577
Operating grants and contributions	20,774,242	15,502,386	12,255,089	6,728,744	7,004,853	6,470,802	5,280,797	3,953,301	3,841,848	8,866,862
Capital grants and contributions	15,619,232	23,519,833	29,576,984	30,549,737	19,433,980	6,062,970	1,826,074	2,655,875	2,832,499	7,722,611
Total governmental activities program revenues	44,851,657	47,331,214	49,611,106	45,156,232	33,686,816	19,528,496	15,167,772	14,542,138	14,892,638	25,867,098
Business-type activities:										
Charges for services										
Airport	739,841	647,820	737,385	825,226	906,169	1,223,300	791,159	726,659	786,386	761,646
Sanitary sewer	10,815,986	11,173,913	12,955,805	14,326,745	16,884,645	17,502,809	19,108,424	20,225,138	21,309,226	22,440,341
Recreation	476,952	519,976	530,549	552,206	512,449	622,233	660,073	683,712	747,006	1,026,479
Operating grants and contributions	-	-	-	-	-	-	-	-	-	-
Capital grants and contributions	11,884,717	12,667,934	11,884,195	1,440,018	7,614,637	3,187,087	11,755,618	4,203,785	2,431,527	9,379,546
Total business-type activities program revenues	23,917,496	25,009,643	26,107,934	17,144,195	25,917,900	22,535,429	32,315,274	25,839,294	25,274,145	33,608,012
Total primary government program revenues	$ 68,769,153	72,340,857	75,719,040	62,300,427	59,604,716	42,063,925	47,483,046	40,381,432	40,166,783	59,475,110
Net (expense)/revenue										
Governmental activities	$ (24,614,090)	(22,108,686)	(15,256,878)	(15,239,931)	(31,056,831)	(43,957,272)	(52,974,482)	(54,690,508)	(89,814,288)	(62,185,592)
Business-type activities	13,275,731	12,104,598	11,716,578	2,397,409	9,456,336	7,387,528	16,645,389	9,221,375	7,302,508	13,293,743
Total primary government net expense	$ (11,338,359)	(10,004,088)	(3,540,300)	(12,842,522)	(21,600,495)	(36,569,744)	(36,329,093)	(45,469,133)	(82,511,780)	(48,891,849)

Table 2

General Revenue/Other Changes in Net Position	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Governmental activities:										
Property taxes	$ 992,761	1,016,347	1,050,895	1,074,621	1,100,853	1,130,371	1,250,703	1,332,994	1,404,282	1,466,568
Sales and motor vehicle taxes	37,917,422	38,226,403	39,892,126	40,033,992	42,592,947	48,374,619	55,921,002	60,469,377	62,661,710	66,480,576
Other taxes	3,671,342	10,029,724	10,270,151	10,439,242	10,290,736	7,895,448	8,735,908	9,545,238	9,256,484	9,684,595
Unrestricted investment earnings	192,706	388,952	510,573	995,083	1,852,566	776,067	182,517	544,995	3,613,012	3,986,986
Gain on sale of capital assets	20,340	101,434	134,077	24,363	-	70,286	97,217	436,108	318,124	334,193
Other	536,961	457,948	473,462	413,146	469,728	353,314	708,422	492,526	594,230	616,127
Transfers	7,889,823	839,049	673,845	183,001	(378,693)	(126,451)	464,330	765,190	537,024	438,581
Total governmental activities	51,221,355	51,059,857	53,005,129	53,163,448	55,928,137	58,473,654	67,360,099	73,586,428	78,384,866	83,007,626
Business-type activities:										
Franchise taxes	6,389,210	-	-	-	-	-	-	-	-	-
Unrestricted investment earnings	84,852	9,704	5,762	9,829	7,608	1,879	32	42,604	96,947	96,274
Gain on sale of capital assets	6,403	-	2,597	2,597	43,250	27,412	61,963	20,000	50,673	19,468
Other	7,355	71,091	223,683	123,642	34,056	16,982	53,852	18,518	10,061	25,701
Transfers	(7,889,823)	(839,049)	(673,845)	(183,001)	378,693	126,451	(464,330)	(765,190)	(537,024)	(438,581)
Total business-type activities	(1,402,003)	(758,254)	(441,803)	(46,933)	463,607	172,724	(348,483)	(684,068)	(379,343)	(297,138)
Total primary government	$ 49,819,352	50,301,603	52,563,326	53,116,515	56,391,744	58,646,378	67,011,616	72,902,360	78,005,523	82,710,488
Change in Net Position										
Governmental activities	$ 26,607,265	28,951,171	37,748,251	37,923,517	24,871,306	14,516,382	14,385,617	18,895,920	(11,429,422)	20,822,034
Business-Type activities	11,873,728	11,346,344	11,274,775	2,350,476	9,919,943	7,560,252	16,296,906	8,537,307	6,923,165	12,996,605
Total primary government	$ 38,480,993	40,297,515	49,023,026	40,273,993	34,791,249	22,076,634	30,682,523	27,433,227	(4,506,257)	33,818,639

CITY OF JOPLIN, MISSOURI
FUND BALANCES OF GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(MODIFIED ACCRUAL BASIS OF ACCOUNTING)

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
General Fund:										
Nonspendable	$ 94,099	119,140	166,692	107,341	152,741	103,704	186,376	162,446	163,465	247,046
Restricted	-	-	-	-	-	-	-	-	-	-
Committed	-	4,093,670	10,560	704	12,831	-	-	-	-	-
Assigned	275,598	30,696	111,223	365,768	485,332	961,894	314,653	1,032,776	1,851,339	3,823,121
Unassigned	21,244,096	17,156,068	18,271,492	20,735,433	14,128,692	15,675,773	19,246,788	21,530,124	27,502,978	26,198,621
Total General Fund	$ 21,613,793	21,399,574	18,559,967	21,209,246	14,779,596	16,741,371	19,747,817	22,725,346	29,517,782	30,268,788
All other governmental funds:										
Nonspendable	$ 4,168,712	4,062,961	4,050,518	3,744,403	3,665,536	3,414,620	3,288,639	3,288,116	3,133,332	3,075,733
Restricted	36,986,766	42,754,130	32,056,708	37,152,009	47,664,105	52,717,494	62,625,563	73,731,346	73,227,119	79,687,488
Committed	4,589,237	4,115,319	4,839,223	255,669	577,260	-	-	-	-	-
Assigned	10,260,923	8,762,274	9,752,031	10,107,300	9,805,736	8,298,595	8,318,554	7,557,256	10,666,123	10,955,907
Unassigned	(6,652,931)	(4,669,426)	(18,625,880)	(5,614,094)	(3,830,746)	(2,090,426)	(775,456)	-	(36,030)	(2,034,821)
Total all other governmental funds	$ 49,352,707	55,025,258	32,072,600	45,645,287	57,881,891	62,340,283	73,457,300	84,576,718	86,990,544	91,684,307

Note: In 2019, the City created the Public Safety Sales Tax Fund to report the collection of the ½-cent public safety sales tax and the associated expenditures. In prior years, this activity was included in the General Fund.

CITY OF JOPLIN, MISSOURI
CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(MODIFIED ACCRUAL BASIS OF ACCOUNTING)

Revenues	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Taxes (see table 5)	$ 40,802,234	47,425,787	49,242,141	49,395,492	51,871,689	56,942,611	65,356,268	70,849,225	73,185,896	77,252,143
Intergovernmental activity taxes	1,774,886	2,111,598	2,242,155	2,402,341	2,340,802	748,663	835,049	793,420	435,077	549,807
Intergovernmental	37,995,035	45,221,666	32,320,218	44,587,344	27,673,858	13,862,956	8,771,130	5,299,344	6,339,286	7,233,123
Licenses and permits	1,429,600	1,666,567	1,972,837	1,923,072	1,750,289	1,927,455	2,317,531	2,426,056	2,212,427	2,804,650
Charges for services	5,561,111	5,625,022	4,564,981	4,968,182	4,760,523	4,320,633	4,895,466	4,856,286	5,243,136	5,534,105
Fines and forfeitures	1,929,096	1,461,223	1,274,322	1,076,486	859,987	791,901	847,904	686,476	798,584	866,867
Interest	187,754	378,258	509,493	992,920	1,842,890	775,068	181,881	564,842	3,577,376	3,957,819
Other	426,946	194,804	200,913	157,178	235,804	56,560	419,136	323,774	254,747	207,724
Total revenues	90,106,662	104,084,925	92,327,060	105,503,015	91,335,842	79,425,847	83,624,365	85,799,423	92,046,529	98,406,238
Expenditures										
General government	5,881,534	6,502,306	5,956,262	6,211,699	6,983,445	7,347,113	7,712,314	8,648,781	8,770,093	14,431,815
Public safety	23,363,975	22,549,626	25,418,829	21,042,583	22,050,983	24,187,098	29,728,019	34,565,534	40,983,918	41,840,232
Public works	10,526,816	11,951,716	10,736,656	3,514,932	7,233,093	6,085,377	6,821,158	6,903,719	9,968,678	8,626,767
Highways and streets	10,979,601	9,372,387	11,067,132	9,760,729	8,960,897	10,618,401	9,900,630	9,461,475	9,908,343	11,069,518
Environmental	2,856,265	2,750,359	2,699,454	2,729,961	2,863,906	2,892,160	2,994,858	2,950,758	3,556,890	3,420,213
Health services	4,445,722	3,502,256	2,726,458	2,404,086	2,383,533	2,435,745	2,757,115	2,566,896	2,622,498	3,247,595
Culture and recreation	11,651,447	14,268,453	17,323,758	6,634,677	5,997,131	5,184,873	5,608,841	5,590,392	6,771,880	9,246,692
Social services	12,929,382	11,369,382	9,921,650	4,228,810	4,332,575	2,889,633	1,562,261	1,263,369	1,970,492	1,139,457
Capital Outlay	8,918,701	13,816,462	21,205,753	27,615,445	16,291,693	5,989,882	650,439	87,664	269,679	619,540
Debt service:										
Principal	2,378,078	2,350,516	11,039,067	4,852,839	8,901,701	5,601,499	2,103,798	1,230,094	225,201	389,896
Interest	1,425,448	1,373,374	1,201,894	830,142	496,328	120,640	734,042	6,796	37,760	37,995
Total expenditures	95,356,969	99,806,837	119,296,913	89,825,903	86,495,285	73,352,421	70,573,475	73,275,478	85,085,432	94,069,720
Excess of revenues over/(under) expenditures	(5,250,307)	4,278,088	(26,969,853)	15,677,112	4,840,557	6,073,426	13,050,890	12,523,945	6,961,097	4,336,518
Other Financing Sources (Uses)										
Transfers in	20,435,083	9,620,567	13,273,935	8,378,114	10,714,734	8,556,232	8,139,491	8,178,495	11,546,400	11,007,568
Transfers out	(11,400,012)	(8,747,110)	(12,450,726)	(8,051,877)	(9,901,620)	(8,535,885)	(7,542,297)	(7,281,305)	(10,877,160)	(10,406,022)
Issuance of debt	2,000,000	-	-	-	-	-	-	-	-	-
Premium on refunding bonds issued	61,402	-	-	-	-	-	-	-	-	-
Insurance Proceeds	919,197	61,388	200,049	188,754	93,713	258,808	316,896	212,361	196,680	99,908
Sale of capital assets	22,611	245,399	154,330	29,863	59,570	67,586	158,483	463,451	1,379,245	406,797
Total other financing sources (uses)	12,038,281	1,180,244	1,177,588	544,854	966,397	346,741	1,072,573	1,573,002	2,245,165	1,108,251
Net change in fund balances	$ 6,787,974	5,458,332	(25,792,265)	16,221,966	5,806,954	6,420,167	14,123,463	14,096,947	9,206,262	5,444,769
Debt service as a percentage of non-capital expenditures	6.03%	5.99%	18.27%	10.73%	15.39%	10.16%	4.75%	2.01%	0.40%	0.56%

Table 5

CITY OF JOPLIN, MISSOURI
TAX REVENUES BY SOURCE, GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(MODIFIED ACCRUAL BASIS OF ACCOUNTING)

Fiscal Year	Sales Tax	Use Tax	Motor Vehicle Tax	Property Tax	Franchise Tax	Cigarette Tax	Hotel/ Motel Tax	Other Taxes (a)	Total
2015	$ 35,927,819	$ -	$ 1,989,603	$ 988,356	$ 110,286	$ 251,273	$ 1,291,003	$ 243,894	$ 40,802,234
2016	36,223,390	-	2,003,013	1,016,091	6,306,123 (b)	246,911	1,365,092	265,167	47,425,787
2017	37,844,322	-	2,047,804	1,049,535	6,388,739	239,534	1,399,723	272,484	49,242,141
2018	37,985,540	-	2,048,452	1,070,439	6,397,315	236,990	1,402,596	254,160	49,395,492
2019	40,531,060	-	2,061,887	1,097,640	6,307,526	237,182	1,405,226	231,168	51,871,689
2020	46,384,158 (c)	-	1,990,461	1,126,845	5,868,522	241,081	1,037,181	294,363	56,942,611
2021	53,755,015	-	2,165,987	1,256,862	6,262,374	239,024	1,399,461	277,545	65,356,268
2022	54,628,336	3,485,130 (d)	2,355,911	1,330,036	6,747,838	210,435	1,793,545	297,994	70,849,225
2023	54,344,577	5,661,237	2,655,896	1,383,057	7,294,172	189,122	1,338,113	319,722	73,185,896
2024	57,076,569 (e)	6,660,521	2,743,486	1,267,647	7,133,565	173,802	1,827,421	369,132	77,252,143
% Change from base year	58.86%	0.00%	37.89%	28.26%	6368.24%	-30.83%	41.55%	51.35%	89.33%

Notes:
(a) Other Taxes - amounts for Commercial Surtax under Property Tax.
(b) Franchise taxes reported in Business-type activities prior to fiscal year 2016.
(c) Voters passed ½-cent General Sales Tax effective 4/1/2020 dedicated to closing and funding the Policemen's and Firemen's Pension Plan.
(d) Voters passed Local Use Tax effective 1/1/2022 dedicated to improving community appearance, reducing crime, and improving City service.
(e) Voters passed an additional 3% Marijuana Sales Tax effective 10/1/2023 as allowed by State Statute. It is combined with Sales Tax Revenue.

CITY OF JOPLIN, MISSOURI
TOTAL CITY TAXABLE SALES BY CATEGORY
LAST TEN CALENDAR YEARS
(IN THOUSANDS OF DOLLARS)

Sales by Retail Category:	2014	2015	2016
General merchandise	$ 334,757	$ 350,683	$ 356,389
Eating and drinking places	164,482	165,665	168,163
Home furnishings & appliances	53,131	55,347	54,901
Food stores	95,275	96,189	96,155
Wholesale - durable goods	40,539	37,222	39,878
Apparel & accessory stores	53,142	53,820	49,149
Hardware stores	82,945	85,628	89,961
Utilities	23,297	21,954	22,132
Auto dealers and supplies	28,773	29,812	32,384
Miscellaneous services	22,346	23,310	21,219
Hotels and motels	22,447	25,274	24,735
Automotive repair & rentals	22,518	24,123	23,337
Business services	18,266	23,177	21,682
Other retail	132,335	136,987	145,740
All other outlets	233,379	233,636	249,516
Total	$ 1,327,632	$ 1,362,827	$ 1,395,341

Sales by Retail Category:	2017	2018	2019	2020	2021	2022	2023
Electric Power Distribution	$ -	60,956	-	-	-	-	-
Natural Gas Distribution	-	5,020	-	-	-	-	-
Instrument Manufacturing for Measuring & Testing Electricity	-	7,667	-	-	-	-	-
Plumbing & Heating Equipment & Supplies	-	-	7,887	-	6,350	8,397	8,902
Wholesale Trade Agents & Brokers	6,071	7,312	8,209	6,803	11,903	28,161	20,080
New Car Dealers	12,927	11,561	10,998	10,557	10,177	12,984	13,397
Automotive Parts & Accessories Stores	7,981	8,266	9,818	10,859	15,126	15,688	17,033
Tire Dealers	8,381	8,901	10,364	11,738	13,781	14,948	14,219
Furniture Stores	18,085	17,384	18,461	15,727	13,738	14,604	14,766
Floor Covering Stores	-	-	6,532	5,606	10,087	8,776	8,019
All Other Home Furnishing Stores	6,434	6,324	5,956	-	-	-	-
Home Centers	84,219	84,780	92,232	110,800	115,511	128,547	107,067
Hardware Stores	8,710	8,670	9,172	-	9,531	9,886	10,129
Other Building Material Dealers	22,304	24,430	25,637	29,965	40,066	53,503	61,426
Supermarket & Other Grocery (except Convenience) Stores	8,329	40,938	36,360	-	40,424	43,434	45,865
Beer, Wine & Liquor Stores	10,241	9,775	11,257	13,425	14,178	11,678	8,551
Cosmetics, Beauty Supplies & Perfume Stores	5,971	6,154	6,497	-	6,935	8,491	9,049
Gasoline Stations with Convenience Stores	47,599	49,380	52,714	58,130	70,266	73,738	76,997
Other Gasoline Station	-	-	20,934	-	19,797	13,400	6,162
Womens Clothing Stores	5,201	-	-	-	-	-	-
Family Clothing Stores	12,421	13,525	13,538	12,523	17,777	18,129	16,738
Other Clothing Stores	10,424	9,876	9,295	7,445	9,843	8,995	8,191
Shoe Stores	10,445	10,538	10,850	9,522	12,529	12,538	11,465
Jewelry Stores	6,997	6,212	6,736	6,313	8,617	8,423	8,076
Sporting Good Stores	28,151	28,296	26,836	34,191	36,128	33,040	33,549
Hobby, Toy & Game Stores	19,482	16,990	13,261	13,668	15,613	15,844	14,959
Department Stores (except Discount Department Stores)	-	-	5,447	-	-	15,173	14,839
Discount Department Stores	43,710	48,811	51,215	-	64,829	66,959	64,480
Department Stores	-	265,713	-	-	86,857	255,466	355,755
All Other General Merchandise Stores	54,710	77,305	96,680	77,734	84,665	36,987	35,748
Gift, Novelty & Souvenir Stores	6,172	5,669	5,282	-	5,845	5,490	5,270
All Other Miscellaneous Stores Retailers (except Tobacco Stores)	9,651	12,671	13,169	12,902	23,530	25,328	40,626
Electronic Shopping & Mail Order Houses	-	-	5,103	-	7,121	19,016	31,027
Cable & Other Subscription Programming	-	-	5,480	-	7,221	5,398	5,299
Wireless Communication Carriers (except Satellite)	-	-	-	8,580	9,668	9,756	9,044
Wired Communication Carriers	7,054	8,959	8,625	-	-	-	-
Telecommunications Resellers	5,878	5,261	6,696	7,136	8,338	8,477	6,670
Passenger Car Leasing	5,718	5,361	-	-	-	-	-
Hotels & Motels	27,225	27,552	28,116	20,075	29,506	32,247	33,653
Caterers	17,466	19,712	20,449	15,868	18,845	18,141	18,793
Full-Service Restaurants	72,522	70,922	74,557	64,506	82,840	88,214	91,233
Limited-Service Restaurants	77,227	78,518	80,736	81,372	96,671	101,726	107,799
Snack & Nonalcoholic Beverage Bars	8,157	8,103	8,705	7,499	9,088	9,248	10,395
All Other Outlets	743,452	344,699	678,023	872,640	626,098	613,811	565,513
Total	$ 1,419,315	1,422,211	1,501,827	1,525,584	1,659,499	1,854,641	1,910,784

Notes:
(a) Amounts for 2024 are not provided due to the availability of only partial year figures.
(b) In 2017, the Missouri Department of Revenue implemented the North American Industry Classification System (NAICS), which changes the category classifications. The Standard Industry Code (SIC) was used prior to 2017.
(c) Due to the number of NAICS category classifications, the top categories are listed above. All remaining categories are included in "All Other Outlets" category classification.

Source: Missouri Department of Revenue Standard Industry Code Report (SIC) and North American Industry Classification System (NAICS)

CITY OF JOPLIN, MISSOURI
SALES TAX REVENUE PAYERS BY INDUSTRY
CURRENT YEAR AND NINE YEARS AGO
(IN THOUSANDS OF DOLLARS)

	2023			
	Number of Filers	Percentage of Total Filers	Taxable Sales	Percentage of Taxable Sales
Wholesale Trade Agents & Brokers	432	7.00%	$ 20,080	1.05%
New Car Dealers	18	0.29%	13,397	0.70%
Automotive Parts & Accessories Stores	56	0.91%	17,033	0.89%
Tire Dealers	15	0.24%	14,219	0.74%
Furniture Stores	46	0.75%	14,766	0.77%
Floor Covering Stores	13	0.21%	8,019	0.42%
Home Centers	14	0.23%	107,067	5.60%
Other Building Material Dealers	45	0.73%	61,426	3.21%
Beer, Wine & Liquor Stores	10	0.16%	8,551	0.45%
Gasoline Stations with Convenience Stores	25	0.41%	76,997	4.03%
Family Clothing Stores	77	1.25%	16,738	0.88%
Other Clothing Stores	63	1.02%	8,191	0.43%
Shoe Stores	44	0.71%	11,465	0.60%
Jewelry Stores	30	0.49%	8,076	0.42%
Sporting Goods Stores	93	1.51%	33,549	1.76%
Hobby, Toy & Game Stores	49	0.79%	14,959	0.78%
All Other General Merchandise Stores	88	1.43%	35,748	1.87%
All Other Miscellaneous Store Retailers (Except Tobacco Stores)	262	4.25%	40,626	2.13%
Wireless Telecommunications Carriers (Except Satellite)	8	0.13%	9,044	0.47%
Telecommunications Resellers	38	0.62%	6,670	0.35%
Hotels (Except Casino Hotels) & Motels	27	0.44%	33,653	1.76%
Caterers	15	0.24%	18,793	0.98%
Full-Service Restaurants	77	1.25%	91,233	4.77%
Limited-Service Restaurants	70	1.13%	107,799	5.64%
Snack & Nonalcoholic Beverage Bars	23	0.37%	10,395	0.54%
All Other Outlets	4,531	73.45%	1,122,290	58.73%
Total	6,169	100.00%	$ 1,910,784	100.00%

	2014			
	Number of Filers	Percentage of Total Filers	Taxable Sales	Percentage of Taxable Sales
General merchandise	38	1.99%	$ 334,757	25.21%
Eating and drinking places	142	7.45%	164,482	12.39%
Home furnishings and appliances	80	4.20%	53,131	4.00%
Food stores	58	3.04%	95,275	7.18%
Wholesale - durable goods	71	3.72%	40,539	3.05%
Apparel and accessory stores	70	3.67%	53,142	4.00%
Hardware stores	48	2.52%	82,945	6.25%
Utilities	129	6.76%	23,297	1.75%
Auto dealers and supplies	64	3.36%	28,773	2.17%
Miscellaneous services	121	6.35%	22,346	1.68%
Hotels and motels	19	1.00%	22,447	1.69%
Automotive repair and rentals	80	4.20%	22,518	1.70%
Business services	118	6.19%	18,266	1.38%
Other retail	335	17.57%	132,335	9.97%
All other outlets	534	28.00%	233,379	17.58%
	1,907	100.00%	$ 1,327,632	100.00%

Note:
(a) Amounts for 2024 are not provided due to the availability of only partial year figures.
(b) In 2017, the Missouri Department of Revenue implemented the North American Industry Classification System (NAICS), which changes the category classifications. The Standard Industry Code (SIC) was used prior to 2017.
(c) Due to the number of NAICS category classifications, the top categories are listed above. All remaining categories are included in "All Other Outlets" category classification.

Source: Missouri Department of Revenue Standard Industry Code Report (SIC) and North American Industry Classification System (NAICS)

CITY OF JOPLIN, MISSOURI
SALES TAX RATES
DIRECT AND OVERLAPPING RATES
LAST TEN FISCAL YEARS
(IN PERCENT)

Direct Sales Tax Rate City of Joplin	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
General Fund	1.5000	1.5000	1.5000	1.5000	1.5000	2.0000	2.0000	2.0000	2.0000	2.0000
Transportation	0.5000	0.5000	0.5000	0.5000	0.5000	0.5000	0.5000	0.5000	0.5000	0.5000
Parks & Stormwater-sunsets 4/1/32	0.2500	0.2500	0.2500	0.2500	0.2500	0.2500	0.2500	0.2500	0.2500	0.2500
Capital Improvements-sunsets 1/1/37	0.3750	0.3750	0.3750	0.3750	0.3750	0.3750	0.3750	0.3750	0.3750	0.3750
Total direct sales tax rate City of Joplin	2.6250	2.6250	2.6250	2.6250	2.6250	3.1250	3.1250	3.1250	3.1250	3.1250
Overlapping Government Rates										
State of Missouri	4.0000	4.0000	4.0000	4.0000	4.0000	4.0000	4.0000	4.0000	4.0000	4.0000
State Conservation	0.1250	0.1250	0.1250	0.1250	0.1250	0.1250	0.1250	0.1250	0.1250	0.1250
State Parks & Soils	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000
Jasper County	0.9750	1.2250	1.2250	1.2250	1.2250	1.2250	1.3750	1.3750	1.3750	1.3750
Newton County	1.1250	1.1250	1.1250	1.1250	1.1250	1.6250	1.6250	1.6250	1.6250	1.6250
Total Jasper County Government Rates	5.2000	5.4500	5.4500	5.4500	5.4500	5.4500	5.6000	5.6000	5.6000	5.6000
Total Newton County Government Rates	5.3500	5.3500	5.3500	5.3500	5.3500	5.8500	5.8500	5.8500	5.8500	5.8500
Total Jasper County Direct & Overlapping Rate	7.8250	8.0750	8.0750	8.0750	8.0750	8.5750	8.7250	8.7250	8.7250	8.7250
Total Newton County Direct & Overlapping Rate	7.9750	7.9750	7.9750	7.9750	7.9750	8.9750	8.9750	8.9750	8.9750	8.9750

Source: Missouri Department of Revenue

CITY OF JOPLIN, MISSOURI
ASSESSED VALUE AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY
LAST TEN FISCAL YEARS

	Real Property							
Fiscal Year	Residential Property	Agricultural Property	Commercial Property	Railroads & Utilities	Total Taxable Assessed Value	Total Direct Tax Rate	Estimated Actual Value	Ratio of Total Assessed Value to Total Estimated Actual Value
2015	302,056,480	2,360,210	243,069,700	17,331,105	564,817,495	0.1728	2,423,191,880	23.31%
2016	309,827,920	3,261,650	250,697,370	19,211,658	582,998,598	0.1734	2,501,319,392	23.31%
2017	312,362,860	3,233,990	255,194,170	18,594,230	589,385,250	0.1758	2,526,553,719	23.33%
2018	311,897,050	3,420,250	258,187,800	18,811,300	592,316,400	0.1794	2,535,687,692	23.36%
2019	314,202,540	3,489,010	269,073,010	16,800,322	603,564,882	0.1797	2,576,126,825	23.43%
2020	318,435,710	3,478,620	273,609,650	22,778,745	618,302,725	0.1797	2,631,179,655	23.50%
2021	354,490,480	3,387,580	299,469,870	21,332,509	678,680,439	0.1806	2,896,476,636	23.43%
2022	388,248,500	2,569,690	310,145,880	19,960,805	720,924,875	0.1746	3,096,410,632	23.28%
2023	394,539,370	2,585,830	317,348,360	19,535,562	734,009,122	0.1746	3,150,833,840	23.30%
2024	400,961,270	2,598,970	328,707,800	20,907,340	753,175,380	0.1746	3,224,527,870	23.36%

Note:
(a) The assessed value is set at 19% for residential property, 32% for commercial and railroads/utilities, and 12% for agricultural of the estimated actual value.

Source: Jasper County and Newton County Assessor's Office

CITY OF JOPLIN, MISSOURI
PROPERTY TAX RATES
DIRECT AND OVERLAPPING GOVERNMENTS
LAST TEN FISCAL YEARS
(RATE PER $100 ASSESSED VALUE)

						Overlapping Rates						
Fiscal Year	Health/ Welfare	Parks & Recreation	Solid Waste Mgmt	Component Unit- Library	Total City Direct Tax Rate	Joplin R-VIII School District	State of Missouri	Joplin Special Road District	Jasper County	Newton County	Total Jasper County Direct & Overlapping Tax Rate	Total Newton County Direct & Overlapping Tax Rate
2015	0.0576	0.0576	0.0576	0.2545	0.4273	3.6600	0.0300	0.2216	0.2736	0.1425	4.6125	4.4814
2016	0.0578	0.0578	0.0578	0.2545	0.4279	3.6600	0.0300	0.2226	0.2729	0.1420	4.6134	4.4825
2017	0.0586	0.0586	0.0586	0.2545	0.4303	3.6600	0.0300	0.2243	0.2729	0.1423	4.6175	4.4869
2018	0.0598	0.0598	0.0598	0.2545	0.4339	3.7029	0.0300	0.2261	0.2872	0.1433	4.6801	4.5362
2019	0.0599	0.0599	0.0599	0.2545	0.4342	3.6964	0.0300	0.2270	0.2739	0.1433	4.6615	4.5309
2020	0.0599	0.0599	0.0599	0.2545	0.4342	3.6964	0.0300	0.2270	0.2925	0.1408	4.6801	4.5284
2021	0.0602	0.0602	0.0602	0.2545	0.4351	3.6964	0.0300	0.2284	0.2801	0.1408	4.6700	4.5307
2022	0.0582	0.0582	0.0582	0.2453	0.4199	3.6600	0.0300	0.2235	0.2363	0.1389	4.5697	4.4723
2023	0.0582	0.0582	0.0582	0.2459	0.4205	3.6600	0.0300	0.2235	0.2651	0.1389	4.5991	4.4729
2024	0.0582	0.0582	0.0582	0.2459	0.4205	3.6600	0.0300	0.2235	0.2804	0.1389	4.6144	4.4729

Source: Jasper County and Newton County Assessor's Office

Note:
(a) Overlapping rates are those of local and county governments that apply to property owners of the City. Not all overlapping rates apply to all City property owners (e.g., the rates for special districts apply only to the proportion of the government's property owners whose property is located within the geographic boundaries of the special district).

Table 11

CITY OF JOPLIN, MISSOURI
PRINCIPAL PROPERTY TAXPAYERS
CURRENT YEAR AND NINE YEARS AGO

	2024			2015		
Taxpayer	Total Assessed Value	Rank	Percentage of Total Assessed Value	Total Assessed Value	Rank	Percentage of Total Assessed Value
Northpark Mall	$ 10,018,510	1	1.34%	$ 10,142,170	1	1.82%
Laclede Gas/Missouri Gas Energy/Spire	9,677,200	2	1.29%	4,763,590	5	0.85%
Freeman Health Systems	8,791,660	3	1.17%	7,723,740	3	1.38%
Joseph Family Properties	7,733,570	4	1.03%	10,136,750	2	1.82%
Walmart	7,496,000	5	1.00%	6,683,830	4	1.20%
Fletcher Realty	5,816,180	6	0.78%	4,362,830	8	0.78%
North Park Crossing	4,693,040	7	0.63%	4,697,120	6	0.84%
Majzoub Family Partnership	3,918,010	8	0.52%	4,446,660	7	0.80%
Transportation Property Leasing (CFI)	3,646,550	9	0.49%	4,022,670	9	0.72%
Truck Stop Distributors, Inc. (Petro)	3,620,930	10	0.48%	3,159,490	10	0.57%
Total	$ 65,411,650		8.74%	60,138,850		10.78%

Source: Jasper County and Newton County Assessor's Office

Table 12

CITY OF JOPLIN, MISSOURI
PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS

Fiscal Year Ended Oct. 31,	Taxes Levied for Fiscal Year	Collected within Fiscal Year of Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
2015	$ 2,197,158	$ 2,150,537	97.88%	$ 43,073	$ 2,193,610	99.84%
2016	2,212,067	2,171,656	98.17%	40,788	2,212,444	100.02%
2017	2,255,467	2,214,842	98.20%	44,826	2,259,668	100.19%
2018	2,288,546	2,242,787	98.00%	55,014	2,297,801	100.40%
2019	2,354,193	2,307,337	98.01%	67,397	2,374,734	100.87%
2020	2,384,735	2,343,311	98.26%	41,424	2,384,735	100.00%
2021	2,658,016	2,622,987	98.68%	82,833	2,705,820	101.80%
2022	2,722,701	2,678,676	98.38%	46,414	2,725,090	100.09%
2023	2,772,655	2,729,350	98.44%	39,701	2,769,051	99.87%
2024	2,841,739	2,825,268	99.42%	37,615	2,862,883	100.74%

Source: City of Joplin Finance Department

CITY OF JOPLIN, MISSOURI
RATIOS OF OUTSTANDING DEBT BY TYPE
LAST TEN FISCAL YEARS

	Governmental Activities							Business-Type Activities			
Fiscal Year	Financed Purchases	Leases	Subscriptions	Developer Agreements	Certificates of Participation	Economic Development Bonds	Total	Revenue Bonds	Total Primary Government	Percentage of Personal Income (d)	Per Capita (d)
2015	$ -	$ -	$ -	$ 12,597,016	$ 5,063,332	$ 18,074,267	$ 35,734,615	$ 31,112,666	$ 66,847,281	6.17%	1,350
2016	-	-	-	10,671,500	4,635,262	18,082,736	33,389,498	32,971,478	66,360,976	5.70%	1,340
2017	-	-	-	8,995,150	1,827,192	11,737,061	22,559,403	31,567,914	54,127,317	4.50%	1,093
2018	-	-	-	7,136,770	1,749,122	8,866,031	17,751,923	29,875,400	47,627,323	3.60%	962
2019	-	-	-	5,155,069	-	3,692,702	8,847,771	28,143,600	36,991,371	2.85%	747
2020	-	-	-	3,283,570	-	-	3,283,570	26,370,700	29,654,270	2.42%	582
2021	-	-	-	1,179,772	-	-	1,179,772	24,121,329	25,301,101	1.84%	489
2022	-	2,140,674 (a)	-	77,877	-	-	2,218,551	22,368,071	24,586,622	1.75%	475
2023	-	2,045,208	65,938 (b)	28,302,938 (c)	-	-	30,414,084	20,590,813	51,004,897	3.49%	985
2024	-	1,949,866	14,557	28,059,765	-	-	30,024,188	18,790,555	48,814,743	2.80%	919

Note:
(a) The City implemented GASB 87 in fiscal year 2022. Amounts reported for fiscal year 2021 and prior have not been restated for the impact of GASB 87.
(b) The City implemented GASB 96 in fiscal year 2023. Amounts reported for fiscal year 2022 and prior have not been restated for the impact of GASB 96.
(c) The City certified tax increment financing developer project costs attributable to the 32nd Street Place TIF.
(d) The percentage of personal income and per capita ratios are calculated from Table 18, which is an estimate.

Table 14

CITY OF JOPLIN, MISSOURI
RATIOS OF GENERAL BONDED DEBT OUTSTANDING
LAST TEN FISCAL YEARS

	General Bonded Debt Outstanding				
Fiscal Year	General Obligation Bonds (c)	Less Amounts Available in Debt Service	Total	Percentage of Est Actual Taxable Value of Property (a)	Per Capita (b)
2015	$ -	$ -	$ -	0.00%	$ -
2016	-	-	-	0.00%	-
2017	-	-	-	0.00%	-
2018	-	-	-	0.00%	-
2019	-	-	-	0.00%	-
2020	-	-	-	0.00%	-
2021	-	-	-	0.00%	-
2022	-	-	-	0.00%	-
2023	-	-	-	0.00%	-
2024	-	-	-	0.00%	-

Notes:
(a) See Table 9 for property value data.
(b) See Table 18 for population data.
(c) The City has not had any General Bonded Debt during the last ten fiscal years. Details regarding the City's outstanding debt can be found in the notes to the financial statements.

Table 15

CITY OF JOPLIN, MISSOURI
DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT
AS OF OCTOBER 31, 2024

Governmental Unit		Debt Outstanding	Estimated Percentage Applicable	Estimated Share of Overlapping Debt
Debt repaid with property taxes				
Jasper County	$	-	0.00%	-
Newton County		-	0.00%	-
Joplin R-VIII School District		97,550,000	61.17%	59,671,335
Subtotal, overlapping debt				59,671,335
City direct debt				30,024,188
Total direct and overlapping debt	$			89,695,523

Note:
(a) Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the City. This table estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of Joplin. This process recognizes that, when considering the City's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt, of each overlapping government.

Source: The debt outstanding data and applicable percentages is provided by each governmental entity.

CITY OF JOPLIN, MISSOURI
LEGAL DEBT MARGIN INFORMATION
LAST TEN FISCAL YEARS

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Debt limit (a)	$ 112,963,499	116,599,720	117,877,050	118,463,280	120,712,976	123,660,545	135,736,088	144,184,975	146,801,824	150,635,076
Total net debt applicable to limit	-	-	-	-	-	-	-	-	-	-
Legal debt margin	$ 112,963,499	116,599,720	117,877,050	118,463,280	120,712,976	123,660,545	135,736,088	144,184,975	146,801,824	150,635,076
Total net debt applicable to the limit as a percentage of debt limit	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Legal Debt Margin Calculation for Fiscal Year 2024

Assessed Value	753,175,380
Debt Limit (20% of assessed value)	150,635,076
Amount of debt applicable to debt limit:	
Total bonded debt	-
Less Certificates of Participation	-
Total amount of debt applicable to debt limit	-
Legal debt margin	150,635,076

Note:
(a) The State Constitution permits a city, by vote of four-sevenths or two-thirds of the voting electorate (depending on the election), to incur general obligation indebtedness for "city purposes" not to exceed 10% of the assessed value of taxable tangible property. The State Constitution also permits a city, by the same voting margins a general election, to incur additional general obligation indebtedness not exceeding, in the aggregate, an additional 10% of the assessed value of taxable tangible property for the purpose of acquiring rights-of-way, constructing, extending and improving streets and avenues and/or sanitary or storm sewer systems, and purchasing or constructing waterworks, electric or other light and plants, provided that the total general obligation indebtedness of the city does not exceed 20% of the assessed valuation of taxable property.

Table 17

CITY OF JOPLIN, MISSOURI
PLEDGED-REVENUE COVERAGE
LAST TEN FISCAL YEARS

	Sewer Revenue Bonds					
	Sewer and Other	Less: Operating	Net Available	Debt Service (b)		
Fiscal Year	Revenue	Expenses (a)	Revenue	Principal	Interest	Coverage
2015	$ 17,297,803	$ 4,419,981	$ 12,877,822	$ 2,075,300	$ 454,272	509.09%
2016	11,199,742	5,443,422	5,756,320	1,486,800	507,461	288.64%
2017	13,151,610	5,381,418	7,770,192	1,661,038	538,338	353.29%
2018	14,354,519	5,549,986	8,804,533	1,692,514	515,134	398.82%
2019	16,894,907	5,918,336	10,976,571	1,731,800	487,634	494.57%
2020	17,528,484	5,635,878	11,892,606	1,772,900	487,634	526.10%
2021	19,213,940	5,427,238	13,786,702	1,815,700	430,595	613.75%
2022	20,138,685	5,905,353	14,233,332	1,753,258	299,596	693.34%
2023	21,380,027	6,630,086	14,749,941	1,777,258	299,596	710.21%
2024	22,476,387	7,716,572	14,759,815	1,800,258	153,081	755.62%

Notes:
(a) Operating expenses excludes depreciation, amortization and all nonoperating expenses.
(b) Details regarding the City's outstanding debt can be found in the notes to the financial statements.

Table 18

CITY OF JOPLIN, MISSOURI
DEMOGRAPHIC AND ECONOMIC STATISTICS
LAST TEN FISCAL YEARS

Fiscal Year	Population (a)	Personal Income (amounts expressed in thousands) (a)	Avg Household Income (b)	Per Capita Personal Income (b)	Median Age (b)	Public School Enrollment (c)	Unemployment Rate (b)
2015	49,526	$ 1,082,787	$ 54,560	$ 21,863	37.1	7,878	4.20%
2016	49,526	1,163,762	54,736	23,498	36.3	7,770	4.40%
2017	49,526	1,202,244	56,136	24,275	36.7	7,826	3.20%
2018	49,526	1,321,502	61,286	26,683	36.7	7,778	3.50%
2019	49,526	1,295,848	58,807	26,165	37.1	7,714	2.00%
2020	50,925	1,226,580	46,929	24,086	36.7	7,817	5.20%
2021	51,762	1,374,229	49,098	26,549	36.7	7,634	2.80%
2022	51,762	1,405,752	50,200	27,158	36.0	7,785	2.40%
2023	51,762	1,460,982	53,848	28,225	38.2	7,699	3.10%
2024	53,095	1,741,251	55,533	32,795	37.5	7,758	3.30%

Source:
(a) Data provided by City of Joplin Planning Department.
(b) Data provided by Joplin Chamber of Commerce.
(c) Data provided by Joplin R-VIII School District for grades K-12.

Table 19

CITY OF JOPLIN, MISSOURI
PRINCIPAL EMPLOYERS
CURRENT YEAR AND NINE YEARS AGO

	2024			2015		
Employer	Employees	Rank	Percentage of Total City Employment	Employees	Rank	Percentage of Total City Employment
Freeman Health System	3,150	1	3.58%	3,197	1	3.75%
Contract Freighters, Inc. (CFI)	2,800	2	3.18%	2,677	2	3.14%
Mercy Hospital Joplin	2,500	3	2.84%	2,200	3	2.58%
Joplin Schools	1,425	4	1.62%	1,200	4	1.41%
Ajinomoto Foods North America	955	5	1.09%			
Lowe's	902	6	1.03%			
Liberty Utilities	875	7	0.99%	785	9	0.92%
Jasper Products	825	8	0.94%			
Walmart	800	9	0.91%	785	8	0.92%
Cornerstone Caregiving	782	10	0.89%			
TAMKO Building Products	700	11	0.80%	1,000	6	1.17%
City of Joplin	626	12	0.71%	662	11	0.78%
Alorica	600	13	0.68%	750	10	
EaglePicher Technologies, LLC	600	14	0.68%	800	7	0.94%
Transportation Distribution Company	575	15	0.65%			
Ozark Center	536	16	0.61%			
Target	516	17	0.59%			
Missouri Southern State University	506	18	0.58%	620	12	0.73%
General Mills	490	19	0.56%	466	15	0.55%
AT&T Mobility	448	20	0.51%	540	14	0.63%
Downstream Casino				1,135	5	1.33%
Teleperformance				560	13	0.66%
Total	20,611		23.44%	17,377		19.51%

Source: The Joplin Area Chamber of Commerce.

CITY OF JOPLIN, MISSOURI
FULL-TIME EQUIVALENT CITY GOVERNMENT EMPLOYEES BY FUNCTION/PROGRAM
LAST TEN FISCAL YEARS

Function/Program	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
General operating fund departments										
City manager	5.00	4.00	3.00	3.00	3.00	4.00	4.00	4.15	4.15	3.15
Communications	-	-	-	-	-	-	-	-	-	5.00
City clerk	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Legal services	6.65	6.65	6.40	6.40	6.40	6.25	6.25	6.25	6.25	7.25
Human resources	4.50	4.50	4.50	4.00	4.00	3.60	3.60	4.40	4.40	4.40
Building regulations	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	9.00
Finance	11.00	11.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	11.00
Information Services	5.00	5.00	4.00	4.00	6.00	6.00	6.00	6.00	6.00	6.00
Municipal Court	10.00	10.00	10.00	10.00	10.00	9.00	9.60	9.50	9.50	10.50
Public works administration	2.00	2.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Public works maintenance	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	5.25
Engineering	14.10	14.10	14.10	14.10	13.10	12.20	12.20	12.20	12.20	12.20
Public works operations	0.20	0.20	0.20	0.20	0.20	0.20	0.20	0.20	0.20	0.20
Police	141.80	142.80	139.80	139.80	109.80	109.80	109.80	109.80	109.80	109.30
Fire	95.00	95.00	96.00	96.00	71.00	71.00	71.00	71.00	71.00	72.00
Cemetery	7.20	7.20	7.20	7.20	7.20	7.20	7.20	7.20	7.20	7.20
Emergency management	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Neighborhood Improvement	6.10	6.20	4.20	4.20	4.20	4.20	4.20	4.20	4.20	8.20
Special revenue funds/Capital funds										
Public Safety Sales Tax	-	-	-	-	55.00	55.00	55.00	55.00	64.00	72.50
Convention and visitor's bureau	4.25	4.25	4.25	4.25	4.25	4.25	4.25	4.25	4.25	4.25
Public health	34.30	34.30	34.30	33.55	31.80	31.80	31.80	31.80	32.80	33.80
Parks department	44.25	44.25	39.65	39.65	39.65	39.65	42.65	42.65	44.35	44.35
Solid waste management	4.20	4.20	4.20	4.20	4.20	4.20	4.20	4.20	4.20	4.20
Parks/Stormwater sales tax	11.75	11.90	14.50	14.50	14.50	14.50	15.50	15.35	18.65	18.65
Streets/Traffic Engineering	58.20	58.20	58.20	59.20	59.20	59.20	59.20	59.20	59.20	60.20
Capital Improvements sales tax	0.75	1.90	1.90	1.90	1.90	1.90	1.90	1.75	1.75	1.75
Community planning and development	12.90	12.80	12.80	12.80	12.80	8.80	7.30	7.55	7.80	5.80
Enterprise and internal service funds										
Airport	7.15	8.55	8.55	8.55	8.55	13.80	12.80	12.80	12.80	12.55
Golf course	10.50	10.50	10.50	10.50	10.50	10.50	10.50	10.50	10.50	10.50
Sanitary sewer	44.70	50.70	52.70	52.70	52.70	52.95	52.95	52.95	53.95	53.95
Public parking	1.00	1.00	-	-	-	-	-	-	-	-
Central garage	6.20	6.20	5.20	5.20	5.20	5.20	4.20	4.20	4.20	4.20
Workers Compensation	-	-	-	0.50	0.50	0.80	0.80	0.30	0.30	0.30
Liability & Property Self-Insurance	0.50	0.50	0.50	0.50	0.50	0.60	0.60	0.30	0.30	0.30
Emergency Communications	22.00	22.00	22.00	22.00	22.00	22.00	22.00	22.00	22.00	22.00
Total	585.20	593.90	583.65	583.90	583.15	583.60	584.70	584.70	600.95	624.95

Source: City of Joplin annual budget

CITY OF JOPLIN, MISSOURI
OPERATING INDICATORS BY FUNCTION/PROGRAM
LAST TEN FISCAL YEARS

Function/Program	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Police:										
Police Incident Calls	84,436	81,572	78,297	80,265	86,013	82,564	77,320	72,249	87,146	83,225
Traffic Unit Violations Issued	12,782	14,565	12,165	10,588	7,511	5,480	3,817	2,864	3,379	3,648
Parking Violations Issued	225	48	1	12	7	16	3	2	93	6
Accident Reports	1,725	1,875	1,801	1,850	1,855	1,661	1,622	1,562	1,508	1,460
Fire:										
Total Fire Calls for Service	8,296	8,269	8,431	8,943	9,654	8,413	8,843	7,903	8,860	9,435
Smoke Detectors installed	60	100	100	90	110	75	47	35	10	75
Fire Safety information contacts	18,788	8,980	9,997	12,199	12,662	2,338	1,500	1,700	10,670	26,116
Public Works:										
Major Street Maintenance (miles)	18.05	18.05	45.50	1.59	7.50	0.20	0.35	2.13	0.76	0.20
Intermediate Street Maintenance (miles)	36.50	45.50	57.00	39.15	28.10	20.86	18.50	18.50	22.41	1.30
Street cleaning (curb miles)	6,057	6,057	6,076	8,145	7,439	7,439	8,000	5,000	5,838	5,947
Street cleaning (times per year)	7.00	7.00	7.00	7.00	7.00	7.00	8.50	6.00	6.00	6.00
Right-of-Way mowing (miles)	3,425	3,425	3,425	3,425	3,649	3,649	4,200	4,000	3,000	3,000
Right-of-Way mowing (times per year)	10.00	10.00	10.00	10.00	10.00	10.00	11.00	4.00	3.00	3.00
Building Regulations:										
Construction permits issued	3,954	3,163	3,400	3,240	3,641	3,831	3,905	4,370	3,950	4,925
Value of construction permits	241,493,800	143,954,479	170,024,434	118,497,030	97,395,890	130,380,847	239,336,078	270,873,660	154,924,210	367,498,152
Licensing:										
New permanent business licenses	2,467	2,253	2,173	2,091	1,477	879	1,584	1,271	1,750	1,952
Business license renewals	3,288	3,676	3,602	4,032	3,187	3,537	3,970	3,902	4,191	4,445
Culture and Recreation:										
Park shelter reservations	650	630	600	462	448	337	515	551	557	290
Rounds of golf played at City course	16,904	21,848	21,308	20,932	19,988	25,782	25,980	26,603	27,384	33,174
Admissions to City pool facilities	64,566	67,140	62,666	67,669	58,575	15,273	35,513	31,690	23,065	32,610
Admissions to City museum	-	-	-	-	-	3,257	6,324	10,102	8,780	8,280
Public Health:										
Animal Control service calls	4,757	4,803	5,057	5,057	5,101	4,828	4,647	4,720	5,186	5,447
Vaccinations provided	2,524	2,714	2,826	3,309	3,135	2,445	7,277	3,529	2,025	2,028
Vital Records provided	4,730	5,097	5,479	6,263	7,440	9,020	8,378	7,382	8,183	8,626
Airport:										
Enplanements	27,574	28,528	34,881	40,836	45,828	31,244	27,371	22,110	14,837	17,189
Deplanements	28,802	29,553	35,329	40,553	45,778	30,787	27,160	22,516	13,265	17,603
Sanitary Services:										
Average daily sewage treatment	13,600	12,377	13,985	14,489	19,800	17,448	18,552	18,600	14,900	18,400
Number of sewer customers	21,755	23,224	22,075	22,199	22,477	22,740	23,049	23,628	23,399	23,644

Source: Various City Departments

CITY OF JOPLIN, MISSOURI
CAPITAL ASSET STATISTICS BY FUNCTION/PROGRAM
LAST TEN FISCAL YEARS

Function/Program	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Police:										
Police stations	2	2	2	2	2	2	2	2	2	2
Vehicles	107	107	101	100	100	100	101	97	99	102
Fire:										
Fire stations	6	6	6	6	6	6	6	6	6	7
Vehicles	30	30	30	29	23	22	23	23	26	27
Fire hydrants	1,782	1,800	1,800	1,694	1,923	1,923	1,923	1,976	1,999	2,411
Public Works:										
Total area (square miles)	37.77	38.20	38.20	38.25	38.30	38.30	40.10	40.25	40.50	41.00
Miles of streets	376	378	380	381	384	386	388	390	391	393
Dump trucks	15	15	15	15	15	15	14	14	16	16
Street sweepers	4	3	3	3	3	3	3	3	3	3
Backhoes	4	4	4	4	4	4	4	3	3	2
Tractors/mowers	11	11	11	11	11	11	13	13	13	10
Culture and Recreation:										
Park acreage	1,070	1,070	1,070	1,070	1,070	1,070	1,070	1,070	1,070	1,070
Park facilities	19	19	19	24	24	24	24	24	24	24
Community centers	1	1	1	2	2	2	2	2	2	2
Museum	-	-	-	-	-	-	1	1	1	1
Amphitheater	1	1	1	2	2	2	2	2	2	2
Swimming pools	3	3	3	3	3	3	3	3	3	3
Athletic Complex	1	1	1	1	1	1	1	1	1	1
Tennis courts	14	14	14	13	13	13	14	14	14	14
Pickleball courts	-	-	-	-	-	-	8	8	8	8
Cemeteries	4	4	4	4	4	4	4	4	4	4
Library volumes	122,382	123,925	117,706	122,723	124,749	123,457	125,163	122,316	120,606	114,747
Sanitary Services:										
Number of treatment plants	2	2	2	2	2	2	2	2	2	2
Sanitary sewers (miles)	420	425	430	431	440	442	444	447	448	448
Sanitary sewer manholes	7,816	7,866	7,920	7,933	8,051	8,080	8,119	8,155	8,167	8,167
Treatment capacity (MGD)	21.5	21.5	21.5	21.5	21.5	21.5	21.5	21.5	21.5	21.5

Source: Various City Departments